

**ACTION FOR ARTS TRUST LTD  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Action for Arts Trust Ltd**  
**Director's Report and Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Contents**

	<b>Page</b>
Company Information	1
Director's Report	2
Accountant's Report	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	7

**Action for Arts Trust Ltd  
Company Information  
For The Year Ended 31 March 2022**

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<b>Company Number</b>	4390384
<b>Registered Office</b>	70 Pen y Bryn Road Colwyn Bay Conwy LL29 6AL
<b>Accountants</b>	Marstane Accountancy Services Ltd

**Action for Arts Trust Ltd**  
**Company No. 4390384**  
**Director's Report For The Year Ended 31 March 2022**

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The director presents his report and the financial statements for the year ended 31 March 2022.

**Statement of Director's Responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Martin Williams  
Paul Bradshaw  
Simon Edwards  
Sam Nayer  
Tony Minvielle

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

Date 11/11/22

**Action for Arts Trust Ltd  
Accountant's Report  
For The Year Ended 31 March 2022**

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In accordance with the engagement letter dated, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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11/11/2022

Marstane Accountancy Services Ltd

**Action for Arts Trust Ltd**  
**Income and Expenditure Account**  
**For The Year Ended 31 March 2022**

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	<b>Notes</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Cost of sales		-	(463)
<b>GROSS DEFICIT</b>		-	(463)
Administrative expenses		(41,842)	(2,208)
Other operating income		48,000	17,998
<b>OPERATING SURPLUS</b>		6,158	15,327
Interest payable and similar charges		(76)	(78)
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		6,082	15,249

The notes on page 6 form part of these financial statements.

**Action for Arts Trust Ltd**  
**Balance Sheet**  
**As at 31 March 2022**

		2022	2021
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors	3	(4,200)	-
Cash at bank and in hand		22,594	16,444
		18,394	16,444
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(1,843)	(1,775)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		16,551	14,669
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		16,551	14,669
<b>Creditors: Amounts Falling Due After More Than One Year</b>	5	-	(4,200)
<b>NET ASSETS</b>		16,551	10,469
Income and Expenditure Account		16,551	10,469
<b>MEMBERS' FUNDS</b>		16,551	10,469

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



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Martin Williams  
Chairperson  
11/11/2022

The notes on page 6 form part of these financial statements.

**Action for Arts Trust Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Government Grant**

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

**3. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	(4,200)	-
	<u>(4,200)</u>	<u>-</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	1,843	1,775
	<u>1,843</u>	<u>1,775</u>

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	-	4,200
	<u>-</u>	<u>4,200</u>

**6. General Information**

Action for Arts Trust Ltd is a company, limited by guarantee, incorporated in England & Wales, registered number 4390384. The registered office is 70 Pen y Bryn Road, Colwyn Bay, Conwy, LL29 6AL.



**Action for Arts Trust Ltd**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 March 2022**

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	2022	2021
	£	£
<b>COST OF SALES</b>		
Purchases	-	463
	-	(463)
<b>GROSS DEFICIT</b>		(463)
<b>Administrative Expenses</b>		
Rent	1,668	1,608
Hire and leasing of plant, equipment and vehicles	1,685	-
Insurance	400	-
Accountancy fees	600	600
Professional fees	36,815	-
Sundry expenses	674	-
	(41,842)	(2,208)
<b>Other Operating Income</b>		
Grants and subsidies received	-	17,998
Government grant receipts - net	48,000	-
	48,000	17,998
<b>OPERATING SURPLUS</b>	6,158	15,327
<b>Interest payable and similar expenses</b>		
Bank charges	76	78
	(76)	(78)
<b>SURPLUS FOR THE FINANCIAL YEAR</b>	6,082	15,249