

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2021
for
River of Life Church

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for the Year Ended 31 May 2021

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Report of the Trustees
for the Year Ended 31 May 2021

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are:

To advance the Christian faith through preaching and proclamation of the Christian Gospel; the teaching of Christian doctrine, pastoral care of Christian people; and the distribution of Bibles and Christian literature.

To assist and relieve people who are in conditions of need, hardship, or distress, or who are aged and sick.

There have been no changes in objectives since the last annual report.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity organises and convenes a programme of weekly meetings for the proclamation of the Gospel of Jesus Christ and for the instruction and teaching in the Holy Scriptures.

The Charity organises regular outreach and special events as follows:

Weekly parent and toddler group and a children's club at the Christian Life Centre.

Maintenance of the Christian Life Centre to meet the objects of the Charity.

Financial support to the people within and outside the church, including the following charitable organisations:-

Ministries supported during the year were, CAP, Hope Trust, Barnabas Fund, Open Doors, Samaritans Purse, together with individuals working with Christian outreach organisations on a full time or temporary basis.

Practical support to people within the church and local community through an emergency food store and to people within the church via donations from the Church Fellowship.

FINANCIAL REVIEW

Reserves policy

The Trustees are working towards having a balance in place to accomplish a formal reserve by February 2022. This will be ongoing to the amount to cover 3 months running costs.

Net assets at the end of 2021 were £718,950 (2020 - £706,120).

Capital expenditure during the year of £Nil (2020 - £Nil) (representing fixtures, fittings and equipment at the church).

Alterations and improvements to the building are ongoing and subject to the prudent approach employed by the Trust for all of its activities.

FUTURE PLANS

The future plans are to continue with the objectives of the Church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Safeguarding and Governance

The Charity has a safeguarding Policy which has been implemented and copies issued to all individuals working with children, young people and adults with care and support needs. Training in safeguarding and best practice took place in 2014 and is scheduled to again take place in 2022. (Training could not take place in 2020/2021 due to the COVID pandemic with the Church and Sunday School Classes closed due to lockdowns and COVID restrictions).

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with the applicable law and regulations.

The law applicable to charities in England and Wales requires that trustees prepare Financial Statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice, (United Kingdom Accounting Standards and Applicable Law). The Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity in the income and expenditure of the Charity for that period.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity's SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; subject to any material departures disclosed and explained in the financial statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are working towards a policy of providing a suitable free reserve of at least three month's income, to ensure suitable accounting practices are achieved.

During the year the Trustees have met and have taken into account the various business and operational risks which the Charity faces. The trustees are confident that the current financial reporting structure and current risk assessment strategies are sufficient to ensure that adequate steps can be taken to address any significant issues which may arise, which are outside the current norm.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1092998

River of Life Church

Report of the Trustees
for the Year Ended 31 May 2021

Principal address

Christian Life Centre
2 Carr Road
Felixstowe
Suffolk
IP11 2FS

Trustees

G Wright (resigned 25.3.21)
Mrs M Alexander (resigned 30.6.20)
Mrs A Chenery
R Harvey
Mrs B Kizito (resigned 31.8.20)
C Mackenzie (appointed 10.8.20) (resigned 6.6.21)
C Minnicin Trustee (resigned 7.6.21)
D Wynn (appointed 8.4.21) (resigned 8.6.21)
T Baker
Mrs S Verow

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties relate to the continuing donations income. However, the Trustees are confident that donations will continue to be received at the same level as previous years. Gift Aid is being promoted.

Approved by order of the board of trustees on 18th MARCH 2022 and signed on its behalf by:



.....
T Baker - Trustee

Independent Examiner's Report to the Trustees of
River of Life Church

Independent examiner's report to the trustees of River of Life Church

I report to the charity trustees on my examination of the accounts of River of Life Church (the Trust) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Mole FCA ATII BFP
Quove Accounting Ltd
Talpa Hall
Old Newton
Stowmarket
IP14 4HQ

Date: 18 March 2022

Statement of Financial Activities
for the Year Ended 31 May 2021

| | | 31.5.21 Unrestricted fund £ | 31.5.20 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 106,238 | 108,178 |
| Other trading activities | 2 | - | 230 |
| Other income | | <u>11,895</u> | <u>3,686</u> |
| Total | | 118,133 | 112,094 |
| EXPENDITURE ON | | | |
| Raising funds | 3 | <u>105,303</u> | <u>98,102</u> |
| NET INCOME | | 12,830 | 13,992 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>706,120</u> | <u>692,128</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>718,950</u></u> | <u><u>706,120</u></u> |

River of Life Church

Balance Sheet

31 May 2021

| | Notes | 31.5.21 Unrestricted fund £ | 31.5.20 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 825,889 | 834,304 |
| CURRENT ASSETS | | | |
| Debtors | 8 | 3,282 | 4,084 |
| Investments | 9 | - | 250 |
| Cash at bank | | 11,475 | 8,441 |
| | | <u>14,757</u> | <u>12,775</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 10 | (19,948) | (21,239) |
| NET CURRENT ASSETS | | <u>(5,191)</u> | <u>(8,464)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 820,698 | 825,840 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 11 | (101,748) | (119,720) |
| NET ASSETS | | <u>718,950</u> | <u>706,120</u> |
| FUNDS | 13 | | |
| Unrestricted funds | | 718,950 | 706,120 |
| TOTAL FUNDS | | <u>718,950</u> | <u>706,120</u> |

The financial statements were approved by the Board of Trustees on 18TH MARCH 2022, and were signed on its behalf by:


.....
A Chenery - Trustee


.....
R Harvey - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|----------------------------|
| Freehold property | - at varying rates on cost |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 25% on cost |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

2. OTHER TRADING ACTIVITIES

| | 31.5.21 | 31.5.20 |
|----------------|----------|------------|
| | £ | £ |
| Community café | <u>-</u> | <u>230</u> |

3. RAISING FUNDS

Raising donations and legacies

| | 31.5.21 | 31.5.20 |
|----------------------------|----------------|---------------|
| | £ | £ |
| Community café - food etc. | - | 105 |
| Community café - equipment | - | 90 |
| Support costs | <u>105,303</u> | <u>97,907</u> |
| | <u>105,303</u> | <u>98,102</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.5.21 | 31.5.20 |
|-----------|----------|----------|
| Full time | 2 | 1 |
| Part time | <u>1</u> | <u>1</u> |
| | <u>3</u> | <u>2</u> |

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|--|------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 108,178 |
| Other trading activities | 230 |
| Other income | <u>3,686</u> |
| Total | 112,094 |
| EXPENDITURE ON | |
| Raising funds | 98,102 |
| NET INCOME | <u>13,992</u> |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 692,128 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>706,120</u></u> |

7. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|--------------------------------|------------------------|----------------------------|-------------------------|------------------|
| COST | | | | |
| At 1 June 2020 and 31 May 2021 | <u>853,713</u> | <u>335,959</u> | <u>23,136</u> | <u>1,212,808</u> |
| DEPRECIATION | | | | |
| At 1 June 2020 | 45,502 | 310,018 | 22,984 | 378,504 |
| Charge for year | <u>3,075</u> | <u>5,188</u> | <u>152</u> | <u>8,415</u> |
| At 31 May 2021 | <u>48,577</u> | <u>315,206</u> | <u>23,136</u> | <u>386,919</u> |
| NET BOOK VALUE | | | | |
| At 31 May 2021 | <u>805,136</u> | <u>20,753</u> | <u>-</u> | <u>825,889</u> |
| At 31 May 2020 | <u>808,211</u> | <u>25,941</u> | <u>152</u> | <u>834,304</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.21 | 31.5.20 |
|---------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 473 | - |
| Other debtors | <u>2,809</u> | <u>4,084</u> |
| | <u>3,282</u> | <u>4,084</u> |

9. CURRENT ASSET INVESTMENTS

| | 31.5.21 | 31.5.20 |
|----------------------|----------|------------|
| | £ | £ |
| Unlisted investments | <u>-</u> | <u>250</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.21 | 31.5.20 |
|---|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts (see note 12) | 17,000 | 17,000 |
| Trade creditors | 1,220 | 2,043 |
| Taxation and social security | 1,024 | 884 |
| Other creditors | <u>704</u> | <u>1,312</u> |
| | <u>19,948</u> | <u>21,239</u> |

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.5.21 | 31.5.20 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Bank loans (see note 12) | <u>101,748</u> | <u>119,720</u> |

12. LOANS

An analysis of the maturity of loans is given below:

| | 31.5.21 | 31.5.20 |
|---|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | <u>17,000</u> | <u>17,000</u> |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>17,000</u> | <u>17,000</u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | <u>51,000</u> | <u>51,000</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans more 5 yr by instal | 33,748 | 51,720 |

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

13. MOVEMENT IN FUNDS

| | At 1.6.20 £ | Net movement in funds £ | At 31.5.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 706,120 | 12,830 | 718,950 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>706,120</u> | <u>12,830</u> | <u>718,950</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 118,133 | (105,303) | 12,830 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>118,133</u> | <u>(105,303)</u> | <u>12,830</u> |

Comparatives for movement in funds

| | At 1.6.19 £ | Net movement in funds £ | At 31.5.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 692,128 | 13,992 | 706,120 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>692,128</u> | <u>13,992</u> | <u>706,120</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 112,094 | (98,102) | 13,992 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>112,094</u> | <u>(98,102)</u> | <u>13,992</u> |

14. RELATED PARTY DISCLOSURES

During the year payments were made to R Harvey, who is a Trustee, totalling £8,456 (2020 - £7,644) for custodian services.

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

| | 31.5.21 £ | 31.5.20 £ |
|---------------------------------------|---------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations and gifts | 88,823 | 86,625 |
| Gift aid | 12,411 | 14,269 |
| Hire of premises | <u>5,004</u> | <u>7,284</u> |
| | 106,238 | 108,178 |
| Other trading activities | | |
| Community café | - | 230 |
| Other income | | |
| Grants received | 11,895 | 3,685 |
| Bank interest | <u>-</u> | <u>1</u> |
| | <u>11,895</u> | <u>3,686</u> |
| Total incoming resources | 118,133 | 112,094 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Community café - food etc. | - | 105 |
| Community café - equipment | <u>-</u> | <u>90</u> |
| | - | 195 |
| Support costs | | |
| Management | | |
| Wages | 52,241 | 26,980 |
| Pensions | 1,169 | 615 |
| Hire of plant and machinery | 754 | 754 |
| Other operating leases | 211 | 211 |
| Rates and water | 505 | 742 |
| Insurance | 4,910 | 4,815 |
| Light and heat | 7,106 | 9,719 |
| Telephone | 1,976 | 2,235 |
| Postage and stationery | 942 | 376 |
| Repairs and maintenance | 7,516 | 12,229 |
| Cleaning | 312 | 706 |
| Consumables | - | 802 |
| Giving to other organisations | 5,098 | 10,424 |
| Welfare fund | 542 | 210 |
| Carried forward | 83,282 | 70,818 |

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

| | 31.5.21 £ | 31.5.20 £ |
|--------------------------|----------------------|----------------------|
| Management | | |
| Brought forward | 83,282 | 70,818 |
| Young people | 257 | 711 |
| Accountancy | 125 | 530 |
| Outreach | 1,289 | 1,709 |
| Licences | 1,242 | 1,338 |
| Custodial | 8,456 | 7,674 |
| Sundry expenses | 1,909 | 598 |
| Special event costs | <u>204</u> | <u>1,062</u> |
| | 96,764 | 84,440 |
| Finance | | |
| Bank charges | 71 | 118 |
| Mortgage | <u>53</u> | <u>3,602</u> |
| | 124 | 3,720 |
| Other | | |
| Freehold property | 3,075 | 3,074 |
| Fixtures and fittings | 5,188 | 6,485 |
| Computer equipment | <u>152</u> | <u>188</u> |
| | <u>8,415</u> | <u>9,747</u> |
| Total resources expended | <u>105,303</u> | <u>98,102</u> |
| Net income | <u><u>12,830</u></u> | <u><u>13,992</u></u> |