

RIVER OF LIFE CHURCH, FELIXSTOWE

England & Wales · Charity number 1092998

Details

Other names RIVER OF LIFE

Status Registered

Legal form Other

Registered 2002-07-17

Register [View on the Charity Commission register](#)

Contact

Address River Of Life Church
2 Carr Road
Felixstowe
IP11 2FS

Phone 01394273700

Email mail@riveroflifechurch.net

Website www.riveroflifechurch.net

Activities

Objects: THE TRUSTEES SHALL HOLD THE TRUST FUND AND ITS INCOME UPON TRUST TO APPLY THEM FOR THE FOLLOWING OBJECTS ("THE OBJECTS") IN EAST SUFFOLK ("THE AREA OF BENEFIT"):THE CHARITY'S OBJECTS ('THE OBJECTS') ARE THE ADVANCEMENT OF THE CHRISTIAN FAITH, IN PARTICULAR, BUT NOT BY WAY OF LIMITATION BY CHRISTIAN SERVICES, SUNDAY SCHOOL AND BIBLE CLASSES AND TO RELIEVE POVERTY, SICKNESS AND DISTRESS IN ACCORDANCE WITH CHRISTIAN PRINCIPLES.

Activities: Weekly meetings for the proclamation of the Christian gospel and the mutual encouragement of Christian people.Regular Outreach events.Coffee Shop, open to the public.10 week Alpha courseWeekly Parent and Toddler Group and Childrens' ClubFinancial support to people within and outside the church, including charitable organisations, both locally and worldwide.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SUFFOLK COASTAL
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£96,389	£84,053	-	-
2024-05-31	£96,389	£84,053	-	-
2023-05-31	£97,100	£84,463	-	-
2022-05-31	£100,910	£85,904	-	-
2021-05-31	£118,000	£105,000	-	-

Trustees

Name	Role	Appointed
Terry Baker	Chair	2021-06-07
Julie Ann Harvey		2024-02-05
Raymond Charles Harvey		2017-09-26
Sally Joy Verow		2022-03-02

RIVER OF LIFE CHURCH, FELIXSTOWE

England & Wales - Charity number 1092998

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2025
for
River of Life Church

River of Life Church

Contents of the Financial Statements
for the Year Ended 31 May 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

River of Life Church

Report of the Trustees for the Year Ended 31 May 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are:

To advance the Christian faith through preaching and proclamation of the Christian Gospel; the teaching of Christian doctrine, pastoral care of Christian people; and the distribution of Bibles and Christian literature.

To assist and relieve people who are in conditions of need, hardship, or distress, or who are aged and sick. There have been no changes in objectives since the last annual report.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity organises and convenes a programme of weekly meetings for the proclamation of the Gospel of Jesus Christ and for the instruction and teaching in the Holy Scriptures.

The Charity organises regular outreach and special events as follows:

Maintenance of the Christian Life Centre to meet the objectives of the Charity.

Financial support to the people within and outside the church, including the following charitable organisations: -

Ministries supported during the year were, CAP, Hope Trust, Barnabas Fund, Open Doors, Samaritans Purse, together with individuals working with Christian outreach organisations on a full time or temporary basis.

Practical support to people within the church and local community through working in partnership with BASIC Life Charity to provide a POP-UP Shop and free tea & coffee to customers of the POP-UP shop, manned by church volunteers. A Men's Ministry was introduced and offered to all men to assist men to grow in the Faith and be encouraged in their walk.

FINANCIAL REVIEW

Reserves policy

The Trustees are working towards having a balance in place to accomplish a formal reserve policy. This will be ongoing to the amount to cover one months running costs.

Net assets at the end of 2025 were £757,981 (2024 - £758,929).

Capital expenditure during the year of £1,296 (2024 - £Nil) (representing fixtures, fittings and equipment at the church).

Alterations and improvements to the building are ongoing and subject to the prudent approach employed by the Trust for all of its activities.

River of Life Church

Report of the Trustees for the Year Ended 31 May 2025

FUTURE PLANS

The future plans are to continue with the objectives of the Church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Safeguarding and Governance

The Charity has a safeguarding Policy which has been implemented and copies issued to all individuals working with children, young people and adults with care and support needs. Training in safeguarding is provided for all new volunteers and refresher training for all current volunteers are being offered and ongoing.

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with the applicable law and regulations.

The law applicable to charities in England and Wales requires that trustees prepare Financial Statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice, (United Kingdom Accounting Standards and Applicable Law). The Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity in the income and expenditure of the Charity for that period.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity's SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; subject to any material departures disclosed and explained in the financial statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are working towards a policy of providing a suitable free reserve of at least three month's income, to ensure suitable accounting practices are achieved.

During the year the Trustees have met and have taken into account the various business and operational risks which the Charity faces. The trustees are confident that the current financial reporting structure and current risk assessment strategies are sufficient to ensure that adequate steps can be taken to address any significant issues which may arise, which are outside the current norm.

River of Life Church

Report of the Trustees
for the Year Ended 31 May 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1092998

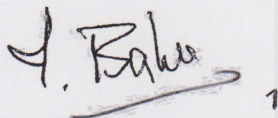
Principal address
Christian Life Centre
2 Carr Road
Felixstowe
Suffolk
IP11 2FS

Trustees
R Harvey
T Baker
Mrs S Verow
Mrs J Harvey

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties relate to the continuing donations income. However, the Trustees are confident that donations will continue to be received at the same level as previous years. Gift Aid is being promoted.

Approved by order of the board of trustees on 16 March 2026 and signed on its behalf by:



.....
T Baker – Trustee

Independent Examiner's Report to the Trustees of
River of Life Church

Independent examiner's report to the trustees of River of Life Church

I report to the charity trustees on my examination of the accounts of River of Life Church (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

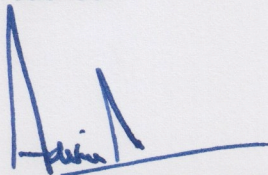
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Mole FCA ATII BFP
Quove Accounting Ltd
3 Brickfields Business Park
Old Stowmarket Road
Bury St Edmunds
IP30 9QS

16 March 2026

River of Life Church

Statement of Financial Activities
for the Year Ended 31 May 2025

		31.5.25 Unrestricted fund £	31.5.24 Unrestricted fund £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		114,991	96,389
		<hr/>	<hr/>
Total		114,991	96,389
EXPENDITURE ON			
Raising funds	2	115,939	84,053
		<hr/>	<hr/>
NET INCOME		(948)	12,336
RECONCILIATION OF FUNDS			
Total funds brought forward		758,929	746,593
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>757,981</u>	<u>758,929</u>

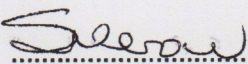
The notes form part of these financial statements

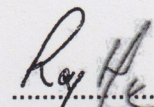
River of Life Church

Balance Sheet
31 May 2025

	Notes	31.5.25 Unrestricted fund £	31.5.24 Unrestricted fund £
FIXED ASSETS			
Tangible assets	5	802,312	806,539
CURRENT ASSETS			
Cash at bank		<u>1,674</u>	<u>14,588</u>
		1,674	14,588
CREDITORS			
Amounts falling due within one year	6	<u>(46,005)</u>	<u>(62,198)</u>
NET CURRENT LIABILITIES		<u>(44,331)</u>	<u>(47,610)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		757,981	758,929
NET ASSETS		<u>757,981</u>	<u>758,929</u>
FUNDS	7		
Unrestricted funds		<u>757,981</u>	<u>758,929</u>
TOTAL FUNDS		<u>757,981</u>	<u>758,929</u>

The financial statements were approved by the Board of Trustees on 16 March 2026 and were signed on its behalf by:


.....
Mrs S Verow - Trustee


.....
R Harvey - Trustee

The notes form part of these financial statements

1.ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

River of Life Church

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

2. RAISING FUNDS

Raising donations and legacies

	31.5.25	31.5.24
	£	£
Support costs	<u>115,939</u>	<u>84,053</u>
	<u>115,939</u>	<u>84,053</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' Remuneration

	31.5.25	31.5.24
	£	£
A Chenery (no longer a trustee)	<u>-</u>	<u>13,412</u>
	<u>-</u>	<u>13,412</u>

Trustees' expenses

	31.5.25	31.5.24
	£	£
A Chenery (no longer a trustee)	<u>-</u>	<u>25</u>
	<u>-</u>	<u>25</u>

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.25	31.5.24
Full time	2	1
Part time	<u>1</u>	<u>1</u>
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

River of Life Church

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2024	853,713	335,959	23,136	1,212,808
Addition	-	-	1,296	1,296
At 31 May 2025	<u>853,713</u>	<u>335,959</u>	<u>24,432</u>	<u>1,214,104</u>
DEPRECIATION				
At 1 June 2024	57,799	325,334	23,136	406,269
Charge for year	<u>3,074</u>	<u>2,125</u>	<u>324</u>	<u>5,523</u>
At 31 May 2025	<u>60,873</u>	<u>327,459</u>	<u>23,460</u>	<u>411,792</u>
NET BOOK VALUE				
At 31 May 2025	<u>792,840</u>	<u>8,500</u>	<u>972</u>	<u>802,312</u>
At 31 May 2024	<u>795,914</u>	<u>10,625</u>	<u>-</u>	<u>806,539</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25 £	31.5.24 £
Other loans (see note 8)	37,500	50,000
Trade creditors	4,545	847
Other creditors	<u>3,960</u>	<u>11,351</u>
	<u>46,005</u>	<u>62,198</u>

River of Life Church

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

7. MOVEMENT IN FUNDS

	At 31.5.24 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	758,929	(948)	757,981
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>758,929</u>	<u>(948)</u>	<u>757,981</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,991	115,939	(948)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>114,991</u>	<u>115,939</u>	<u>(948)</u>

Comparatives for movement in funds

	At 31.5.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	746,593	12,336	758,929
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>746,593</u>	<u>12,336</u>	<u>758,929</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,389	84,053	12,336
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>96,389</u>	<u>84,053</u>	<u>12,336</u>

8. RELATED PARTY DISCLOSURES

During the year payments were made to R Harvey, who is a Trustee, totalling £ Nil (2024 - £1,063) for custodian services.

Included in Creditors – amounts due within one year, Other loans is an amount loaned to the charity of £22,500 (2024: £30,000) from T Baker, a trustee. This amount is interest free, and has been made available for a period of up to five years. It can be repaid earlier by agreement of both parties and therefore is shown as a current liability. This loan was made during the year ended 31 May 2022.

RIVER OF LIFE CHURCH, FELIXSTOWE

England & Wales - Charity number 1092998

Accounts

REGISTERED CHARITY NUMBER: 1092998

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2024
for
River of Life Church

River of Life Church

Report of the Trustees for the Year Ended 31 May 2024

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are:

To advance the Christian faith through preaching and proclamation of the Christian Gospel; the teaching of Christian doctrine, pastoral care of Christian people; and the distribution of Bibles and Christian literature.

To assist and relieve people who are in conditions of need, hardship, or distress, or who are aged and sick. There have been no changes in objectives since the last annual report.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity organises and convenes a programme of weekly meetings for the proclamation of the Gospel of Jesus Christ and for the instruction and teaching in the Holy Scriptures.

The Charity organises regular outreach and special events as follows:

Maintenance of the Christian Life Centre to meet the objectives of the Charity.

Financial support to the people within and outside the church, including the following charitable organisations: -

Ministries supported during the year were, CAP, Hope Trust, Barnabas Fund, Open Doors, Samaritans Purse, together with individuals working with Christian outreach organisations on a full time or temporary basis.

Practical support to people within the church and local community through working in partnership with BASIC Life Charity to provide a POP-UP Shop and free tea & coffee to customers of the POP-UP shop, manned by church volunteers. A Men's Ministry was introduced and offered to all men to assist men to grow in the Faith and be encouraged in their walk.

FINANCIAL REVIEW

Reserves policy

The Trustees are working towards having a balance in place to accomplish a formal reserve policy. This will be ongoing to the amount to cover 3 months running costs.

Net assets at the end of 2024 were £758,929 (2023 - £746,593).

Capital expenditure during the year of £Nil (2023 - £Nil) (representing fixtures, fittings and equipment at the church).

Alterations and improvements to the building are ongoing and subject to the prudent approach employed by the Trust for all of its activities.

River of Life Church

Report of the Trustees for the Year Ended 31 May 2024

FUTURE PLANS

The future plans are to continue with the objectives of the Church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Safeguarding and Governance

The Charity has a safeguarding Policy which has been implemented and copies issued to all individuals working with children, young people and adults with care and support needs. Training in safeguarding is provided for all new volunteers and refresher training for all current volunteers are being offered and ongoing.

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with the applicable law and regulations.

The law applicable to charities in England and Wales requires that trustees prepare Financial Statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice, (United Kingdom Accounting Standards and Applicable Law). The Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity in the income and expenditure of the Charity for that period.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity's SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; subject to any material departures disclosed and explained in the financial statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are working towards a policy of providing a suitable free reserve of at least three month's income, to ensure suitable accounting practices are achieved.

During the year the Trustees have met and have taken into account the various business and operational risks which the Charity faces. The trustees are confident that the current financial reporting structure and current risk assessment strategies are sufficient to ensure that adequate steps can be taken to address any significant issues which may arise, which are outside the current norm.

River of Life Church

Report of the Trustees
for the Year Ended 31 May 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1092998

Principal address

Christian Life Centre
2 Carr Road
Felixstowe
Suffolk
IP11 2FS

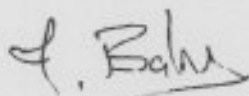
Trustees

Mrs A Chenery (resigned 05.02.24)
R Harvey
T Baker
Mrs S Verow
Mrs J Harvey (appointed 05.02.24)

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties relate to the continuing donations income. However, the Trustees are confident that donations will continue to be received at the same level as previous years. Gift Aid is being promoted.

Approved by order of the board of trustees on 13 February 2025 and signed on its behalf by:



.....
T Baker – Trustee

Independent Examiner's Report to the Trustees of
River of Life Church

Independent examiner's report to the trustees of River of Life Church

I report to the charity trustees on my examination of the accounts of River of Life Church (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

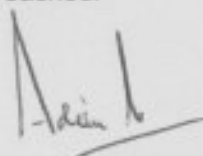
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Mole FCA ATII BFP
Quove Accounting Ltd
3 Brickfields Business Park
Old Stowmarket Road
Bury St Edmunds
IP30 9QS

13 February 2025

River of Life Church

Statement of Financial Activities
for the Year Ended 31 May 2024

	Notes	31.5.24 Unrestricted fund £	31.5.23 Unrestricted fund £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		96,389	97,100
Total		<u>96,389</u>	<u>97,100</u>
EXPENDITURE ON			
Raising funds	2	84,053	84,463
NET INCOME		12,336	12,637
RECONCILIATION OF FUNDS			
Total funds brought forward		746,593	733,956
TOTAL FUNDS CARRIED FORWARD		<u>758,929</u>	<u>746,593</u>

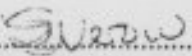
The notes form part of these financial statements

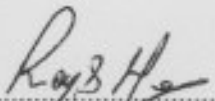
River of Life Church

Balance Sheet
31 May 2024

	Notes	31.5.24 Unrestricted fund £	31.5.23 Unrestricted fund £
FIXED ASSETS			
Tangible assets	5	806,539	812,270
CURRENT ASSETS			
Debtors	6	-	2,020
Cash at bank		<u>14,588</u>	<u>9,697</u>
		14,588	11,717
CREDITORS			
Amounts falling due within one year	7	(62,198)	(77,394)
NET CURRENT LIABILITIES		<u>(47,610)</u>	<u>(65,677)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		758,929	746,593
NET ASSETS		<u>758,929</u>	<u>746,593</u>
FUNDS	8		
Unrestricted funds		<u>758,929</u>	<u>746,593</u>
TOTAL FUNDS		<u>758,929</u>	<u>746,593</u>

The financial statements were approved by the Board of Trustees on 13 February 2025 and were signed on its behalf by:


.....
Mrs S Verow - Trustee


.....
R Harvey - Trustee

The notes form part of these financial statements

1.ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

River of Life Church

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

2. RAISING FUNDS

Raising donations and legacies

	31.5.24	31.5.23
	£	£
Support costs	<u>84,053</u>	<u>84,463</u>
	<u>84,053</u>	<u>84,463</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' Remuneration

	31.5.24	31.5.23
	£	£
A Chenery	<u>13,412</u>	<u>19,992</u>
	<u>13,412</u>	<u>19,992</u>

Trustees' expenses

	31.5.24	31.5.23
	£	£
A Chenery	25	359
S Verow	<u>-</u>	<u>400</u>
	<u>25</u>	<u>759</u>

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.24	31.5.23
Full time	1	1
Part time	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

River of Life Church

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2022 and 31 May 2023	<u>853,713</u>	<u>335,959</u>	<u>23,136</u>	<u>1,212,808</u>
DEPRECIATION				
At 31 May 2023	54,725	322,677	23,136	400,538
Charge for year	<u>3,074</u>	<u>2,657</u>	<u>-</u>	<u>5,731</u>
At 31 May 2024	<u>57,799</u>	<u>325,334</u>	<u>23,136</u>	<u>406,269</u>
NET BOOK VALUE				
At 31 May 2024	<u>795,914</u>	<u>10,625</u>	<u>-</u>	<u>806,539</u>
At 31 May 2023	<u>798,988</u>	<u>13,282</u>	<u>-</u>	<u>812,270</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24	31.5.23
	£	£
Trade debtors	-	2,020
	<u>-</u>	<u>2,020</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24	31.5.23
	£	£
Bank loans and overdrafts	-	15,561
Other loans (see note 9)	50,000	50,000
Trade creditors	847	482
Other creditors	<u>11,351</u>	<u>11,351</u>
	<u>62,198</u>	<u>77,394</u>

River of Life Church

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

8. MOVEMENT IN FUNDS

	At 31.5.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	746,593	12,336	758,929
TOTAL FUNDS	<u>746,593</u>	<u>12,336</u>	<u>758,929</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>96,389</u>	<u>84,053</u>	<u>12,336</u>
TOTAL FUNDS	<u>96,389</u>	<u>84,053</u>	<u>12,336</u>

Comparatives for movement in funds

	At 31.5.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	<u>733,956</u>	<u>12,637</u>	<u>746,593</u>
TOTAL FUNDS	<u>733,956</u>	<u>12,637</u>	<u>746,593</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>97,100</u>	<u>84,463</u>	<u>12,637</u>
TOTAL FUNDS	<u>97,100</u>	<u>84,463</u>	<u>12,637</u>

9. RELATED PARTY DISCLOSURES

During the year payments were made to R Harvey, who is a Trustee, totalling £1,063 (2023 - £5,000) for custodian services. Payments were also made to A Chenery, who was a Trustee until 05.02.2024 and employed by the charity throughout of £20,232 being remuneration and £59 being expenses reimbursed.

Included in Creditors – amounts due within one year, Other loans is an amount loaned to the charity of £30,000 from T Baker, a trustee. This amount is interest free, and has been made available for a period of up to five years. It can be repaid earlier by agreement of both parties and therefore is shown as a current liability. This loan was made during the year ended 31 May 2022.

RIVER OF LIFE CHURCH, FELIXSTOWE

England & Wales - Charity number 1092998

Accounts

REGISTERED CHARITY NUMBER: 1092998

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2023
for
River of Life Church

River of Life Church

Contents of the Financial Statements
for the Year Ended 31 May 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

River of Life Church

Report of the Trustees for the Year Ended 31 May 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are:

To advance the Christian faith through preaching and proclamation of the Christian Gospel; the teaching of Christian doctrine, pastoral care of Christian people; and the distribution of Bibles and Christian literature.

To assist and relieve people who are in conditions of need, hardship, or distress, or who are aged and sick. There have been no changes in objectives since the last annual report.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity organises and convenes a programme of weekly meetings for the proclamation of the Gospel of Jesus Christ and for the instruction and teaching in the Holy Scriptures.

The Charity organises regular outreach and special events as follows:

Maintenance of the Christian Life Centre to meet the objectives of the Charity.

Financial support to the people within and outside the church, including the following charitable organisations: -

Ministries supported during the year were, CAP, Hope Trust, Barnabas Fund, Open Doors, Samaritans Purse, together with individuals working with Christian outreach organisations on a full time or temporary basis.

Practical support to people within the church and local community through working in partnership with BASIC Life Charity to provide a POP-UP Shop and free tea & coffee to customers of the POP-UP shop, manned by church volunteers. A Men's Ministry was introduced and offered to all men to assist men to grow in the Faith and be encouraged in their walk.

FINANCIAL REVIEW

Reserves policy

The Trustees are working towards having a balance in place to accomplish a formal reserve by February 2024. This will be ongoing to the amount to cover 3 months running costs.

Net assets at the end of 2023 were £746,593 (2022 - £733,956).

Capital expenditure during the year of £Nil (2020 - £Nil) (representing fixtures, fittings and equipment at the church).

Alterations and improvements to the building are ongoing and subject to the prudent approach employed by the Trust for all of its activities.

River of Life Church

Report of the Trustees for the Year Ended 31 May 2023

FUTURE PLANS

The future plans are to continue with the objectives of the Church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Safeguarding and Governance

The Charity has a safeguarding Policy which has been implemented and copies issued to all individuals working with children, young people and adults with care and support needs. Training in safeguarding is provided for all new volunteers and refresher training for all current volunteers are being offered and ongoing.

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with the applicable law and regulations.

The law applicable to charities in England and Wales requires that trustees prepare Financial Statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice, (United Kingdom Accounting Standards and Applicable Law). The Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity in the income and expenditure of the Charity for that period.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity's SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; subject to any material departures disclosed and explained in the financial statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are working towards a policy of providing a suitable free reserve of at least three month's income, to ensure suitable accounting practices are achieved.

During the year the Trustees have met and have taken into account the various business and operational risks which the Charity faces. The trustees are confident that the current financial reporting structure and current risk assessment strategies are sufficient to ensure that adequate steps can be taken to address any significant issues which may arise, which are outside the current norm.

Report of the Trustees
for the Year Ended 31 May 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1092998

Principal address
Christian Life Centre
2 Carr Road
Felixstowe
Suffolk
IP11 2FS

Trustees

Mrs A Chenery (resigned 05.02.24)
R Harvey
T Baker
Mrs S Verow
Mrs J Harvey (appointed 05.02.24)

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties relate to the continuing donations income. However, the Trustees are confident that donations will continue to be received at the same level as previous years. Gift Aid is being promoted.

Approved by order of the board of trustees on 5 March 2024 and signed on its behalf by:



.....
T Baker – Trustee

Independent Examiner's Report to the Trustees of
River of Life Church

Independent examiner's report to the trustees of River of Life Church

I report to the charity trustees on my examination of the accounts of River of Life Church (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

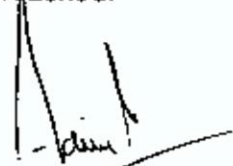
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Mole FCA ATII BFP
Quove Accounting Ltd
3 Brickfields Business Park
Old Stowmarket Road
Bury St Edmunds
IP30 9QS

5 March 2024

River of Life Church

Statement of Financial Activities
for the Year Ended 31 May 2023

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		97,100	100,910
		<hr/>	<hr/>
Total		97,100	100,910
EXPENDITURE ON			
Raising funds	2	84,463	85,904
		<hr/>	<hr/>
NET INCOME		12,637	15,006
RECONCILIATION OF FUNDS			
Total funds brought forward		733,956	718,950
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>746,593</u>	<u>733,956</u>

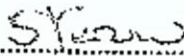
The notes form part of these financial statements

River of Life Church

Balance Sheet
31 May 2023

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
FIXED ASSETS			
Tangible assets	5	812,270	818,665
CURRENT ASSETS			
Debtors	6	2,020	1,693
Cash at bank		<u>9,697</u>	<u>18,612</u>
		11,717	20,305
CREDITORS			
Amounts falling due within one year	7	<u>(77,394)</u>	<u>(75,921)</u>
NET CURRENT LIABILITIES		<u>(65,677)</u>	<u>(55,616)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		746,593	763,049
CREDITORS			
Amounts falling due after more than one year	8	-	<u>(29,093)</u>
NET ASSETS		<u>746,593</u>	<u>733,956</u>
FUNDS			
Unrestricted funds	10	<u>746,593</u>	<u>733,956</u>
TOTAL FUNDS		<u>746,593</u>	<u>733,956</u>

The financial statements were approved by the Board of Trustees on 5 March 2024 and were signed on its behalf by:


.....
Mrs S Verow - Trustee


.....
R Harvey - Trustee

The notes form part of these financial statements

1.ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. RAISING FUNDS

Raising donations and legacies

	31.5.23	31.5.22
	£	£
Support costs	<u>84,463</u>	<u>85,904</u>
	<u>84,463</u>	<u>85,904</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' Remuneration

	31.5.23	31.5.22
	£	£
A Chenery	<u>19,992</u>	<u>-</u>
	<u>19,992</u>	<u>-</u>

Trustees' expenses

	31.5.23	31.5.22
	£	£
A Chenery	<u>359</u>	<u>-</u>
S Verow	<u>400</u>	<u>-</u>
	<u>759</u>	<u>-</u>

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
Full time	<u>1</u>	<u>1</u>
Part time	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2022 and 31 May 2023	<u>853,713</u>	<u>335,959</u>	<u>23,136</u>	<u>1,212,808</u>
DEPRECIATION				
At 1 June 2022	51,651	319,356	23,136	394,143
Charge for year	<u>3,074</u>	<u>3,321</u>	<u>-</u>	<u>6,395</u>
At 31 May 2023	<u>54,725</u>	<u>322,677</u>	<u>23,136</u>	<u>400,538</u>
NET BOOK VALUE				
At 31 May 2023	<u>798,988</u>	<u>13,282</u>	<u>-</u>	<u>812,270</u>
At 31 May 2022	<u>802,062</u>	<u>16,603</u>	<u>-</u>	<u>818,665</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade debtors	2,020	160
Other debtors	<u>-</u>	<u>1,533</u>
	<u>2,020</u>	<u>1,693</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Bank loans and overdrafts (see note 9)	15,561	17,480
Other loans	50,000	50,000
Trade creditors	482	927
Taxation and social security	-	378
Other creditors	<u>11,351</u>	<u>7,136</u>
	<u>77,394</u>	<u>75,921</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.23	31.5.22
	£	£
Bank loans (see note 9)	<u>-</u>	<u>29,093</u>

River of Life Church

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

9. LOANS

An analysis of the maturity of loans is given below:

	31.5.23 £	31.5.22 £
Amounts falling due within one year on demand: Bank loans	<u>15,561</u>	<u>17,480</u>
Amounts falling between one and two years: Bank loans - 1-2 years	<u>-</u>	<u>17,480</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>-</u>	<u>11,613</u>
Amounts due in more than five years – Bank loan	<u>-</u>	<u>-</u>

River of Life Church

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

10. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	733,956	12,637	746,593
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>733,956</u>	<u>12,637</u>	<u>746,593</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,100	84,463	12,637
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,100</u>	<u>84,463</u>	<u>12,637</u>

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	718,950	15,006	733,956
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>718,950</u>	<u>15,006</u>	<u>733,956</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,910	85,904	15,006
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>100,910</u>	<u>85,904</u>	<u>15,006</u>

11. RELATED PARTY DISCLOSURES

During the year payments were made to R Harvey, who is a Trustee, totalling £5,000 (2022 - £5,637) for custodian services. Payments were also made to A Chenery, who is a Trustee and employed by the charity of £19,992 being remuneration and £359 being expenses reimbursed. Payments were also made to S Verow of £400 being expenses reimbursed.

Included in Creditors – amounts due within one year, Other loans is an amount loaned to the charity of £30,000 from T Baker, a trustee. This amount is interest free, and has been made available for a period of up to five years. It can be repaid earlier by agreement of both parties and therefore is shown as a current liability. This loan was made during the year ended 31 May 2022.

River of Life Church

Detailed Statement of Financial Activities
for the Year Ended 31 May 2023

	31.5.23	31.5.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	89,058	83,507
Gift aid	1,560	11,288
Hire of premises	6,482	6,115
Total incoming resources	<u>97,100</u>	<u>100,910</u>
EXPENDITURE		
Support costs		
Management		
Wages	27,173	32,163
Pensions	612	932
Hire of plant and machinery	1,788	754
Other operating leases	211	211
Rates and water	399	284
Insurance	5,492	5,138
Light and heat	11,010	8,010
Telephone	2,753	1,599
Postage and stationery	1,595	1,846
Repairs and maintenance	4,307	3,887
Cleaning	326	462
Consumables	1,227	1,143
Giving to other organisations	9,461	7,122
Young people	853	179
Accountancy	1,960	2,180
Outreach	1,216	1,299
Licences	583	659
Custodian	5,000	5,637
Sundry expenses	584	590
	<u>76,550</u>	<u>74,095</u>
Finance		
Bank charges	297	170
Mortgage	1,221	4,415
	<u>1,518</u>	<u>4,585</u>
Depreciation	6,395	7,224
Total resources expended	<u>84,463</u>	<u>85,904</u>
Net (expense)/income	<u>12,637</u>	<u>15,006</u>

This page does not form part of the statutory financial statements

RIVER OF LIFE CHURCH, FELIXSTOWE

England & Wales - Charity number 1092998

Accounts

REGISTERED CHARITY NUMBER: 1092998

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2022
for
River of Life Church

River of Life Church

Report of the Trustees for the Year Ended 31 May 2022

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are:

To advance the Christian faith through preaching and proclamation of the Christian Gospel; the teaching of Christian doctrine, pastoral care of Christian people; and the distribution of Bibles and Christian literature.

To assist and relieve people who are in conditions of need, hardship, or distress, or who are aged and sick.

There have been no changes in objectives since the last annual report.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity organises and convenes a programme of weekly meetings for the proclamation of the Gospel of Jesus Christ and for the instruction and teaching in the Holy Scriptures.

The Charity organises regular outreach and special events as follows:

Weekly parent and toddler group and a children's club at the Christian Life Centre. The toddler group group closed in December 2022

Maintenance of the Christian Life Centre to meet the objects of the Charity.

Financial support to the people within and outside the church, including the following charitable organisations:-

Ministries supported during the year were CAP, Hope Trust, Barnabas Fund, Open Doors, Samaritans Purse, together with individuals working with Christian outreach organisations on a full time or temporary basis.

Working in partnership with BASIC Life Charity to provide a POP-UP Shop and free tea & coffee to customers of the POP-UP shop, served by church volunteers.

FINANCIAL REVIEW

Reserves policy

The Trustees are working towards having a balance in place to accomplish a formal reserve by February 2023. This will be ongoing to the amount to cover 3 months running costs.

Net assets at the end of 2022 were £733,956 (2021 - £718,950). Capital expenditure during the year of £Nil (2021 - £Nil) (representing fixtures, fittings and equipment at the church).

Alterations and improvements to the building are ongoing and subject to the prudent approach employed by the Trust for all of its activities.

FUTURE PLANS

The future plans are to continue with the objectives of the Church.

River of Life Church

Report of the Trustees for the Year Ended 31 May 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Safeguarding and Governance

The Charity has a safeguarding Policy which has been implemented and copies issued to all individuals working with children, young people and adults with care and support needs. Training in safeguarding and best practice took place in 2014 and is scheduled to again take place in 2022. (Training could not take place in 2020/2021 due to the COVID pandemic with the Church and Sunday School Classes closed due to lockdowns and COVID restrictions).

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with the applicable law and regulations.

The law applicable to charities in England and Wales requires that trustees prepare Financial Statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice, (United Kingdom Accounting Standards and Applicable Law). The Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity in the income and expenditure of the Charity for that period.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity's SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; subject to any material departures disclosed and explained in the financial statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are working towards a policy of providing a suitable free reserve of at least three month's income, to ensure suitable accounting practices are achieved.

During the year the Trustees have met and have taken into account the various business and operational risks which the Charity faces. The trustees are confident that the current financial reporting structure and current risk assessment strategies are sufficient to ensure that adequate steps can be taken to address any significant issues which may arise, which are outside the current norm.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1092998

River of Life Church

Report of the Trustees
for the Year Ended 31 May 2022

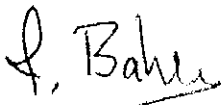
Principal address
Christian Life Centre
2 Carr Road
Felixstowe
Suffolk
IP11 2FS

Trustees
Mrs A Chenery
R Harvey
T Baker
Mrs S Verow
C Mackenzie (resigned 6.6.21)
C Minnican Trustee (resigned 7.6.21)
D Wynn (resigned 8.6.21)

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties relate to the continuing donations income. However, the Trustees are confident that donations will continue to be received at the same level as previous years. Gift Aid is being promoted.

Approved by order of the board of trustees on 6-6-2022 and signed on its behalf by:



.....
T Baker - Trustee

Independent Examiner's Report to the Trustees of
River of Life Church

Independent examiner's report to the trustees of River of Life Church

I report to the charity trustees on my examination of the accounts of River of Life Church (the Trust) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Mole FCA ATII BFP
Quove Accounting Ltd
Talpa Hall
Old Newton
Stowmarket
IP14 4HQ

Date: 6 June 2023.....

River of Life Church

Statement of Financial Activities
for the Year Ended 31 May 2022

	Notes	31.5.22 Unrestricted fund £	31.5.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		100,910	106,238
Other income		<u>-</u>	<u>11,895</u>
Total		100,910	118,133
EXPENDITURE ON			
Raising funds	2	85,904	105,303
		<u>-</u>	<u>-</u>
NET INCOME		15,006	12,830
RECONCILIATION OF FUNDS			
Total funds brought forward		718,950	706,120
		<u>-</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u>733,956</u>	<u>718,950</u>


The notes form part of these financial statements


River of Life Church

Balance Sheet
31 May 2022

	Notes	31.5.22 Unrestricted fund £	31.5.21 Total funds £
FIXED ASSETS			
Tangible assets	5	818,665	825,889
CURRENT ASSETS			
Debtors	6	1,693	3,282
Cash at bank		<u>18,612</u>	<u>11,475</u>
		20,305	14,757
CREDITORS			
Amounts falling due within one year	7	(75,921)	(19,948)
NET CURRENT ASSETS		<u>(55,616)</u>	<u>(5,191)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		763,049	820,698
CREDITORS			
Amounts falling due after more than one year	8	(29,093)	(101,748)
NET ASSETS		<u>733,956</u>	<u>718,950</u>
FUNDS	10		
Unrestricted funds		<u>733,956</u>	<u>718,950</u>
TOTAL FUNDS		<u>733,956</u>	<u>718,950</u>

The financial statements were approved by the Board of Trustees on 06/06/2023 and were signed on its behalf by:


.....
A Chenery - Trustee


.....
R Harvey - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

2. RAISING FUNDS

Raising donations and legacies

	31.5.22	31.5.21
	£	£
Support costs	<u>85,904</u>	<u>105,303</u>
	<u>85,904</u>	<u>105,303</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.22	31.5.21
Full time	1	2
Part time	<u>1</u>	<u>1</u>
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2021 and 31 May 2022	<u>853,713</u>	<u>335,959</u>	<u>23,136</u>	<u>1,212,808</u>
DEPRECIATION				
At 1 June 2021	48,577	315,206	23,136	386,919
Charge for year	<u>3,074</u>	<u>4,150</u>	<u>-</u>	<u>7,224</u>
At 31 May 2022	<u>51,651</u>	<u>319,356</u>	<u>23,136</u>	<u>394,143</u>
NET BOOK VALUE				
At 31 May 2022	<u>802,062</u>	<u>16,603</u>	<u>-</u>	<u>818,665</u>
At 31 May 2021	<u>805,136</u>	<u>20,753</u>	<u>-</u>	<u>825,889</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Trade debtors	160	473
Other debtors	<u>1,533</u>	<u>2,809</u>
	<u>1,693</u>	<u>3,282</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Bank loans and overdrafts (see note 12)	17,480	17,000
Other loans	50,000	-
Trade creditors	927	1,220
Taxation and social security	378	1,024
Other creditors	<u>7,136</u>	<u>704</u>
	<u>75,921</u>	<u>19,948</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.22 £	31.5.21 £
Bank loans (see note 9)	<u>29,093</u>	<u>101,748</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

9. LOANS

An analysis of the maturity of loans is given below:

	31.5.22 £	31.5.21 £
Amounts falling due within one year on demand: Bank loans	<u>17,480</u>	<u>17,000</u>
Amounts falling between one and two years: Bank loans - 1-2 years	<u>17,480</u>	<u>17,000</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>11,613</u>	<u>51,000</u>
Amounts due in more than five years – Bank loan	=	<u>16,748</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

10. MOVEMENT IN FUNDS

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	718,950	15,006	733,956
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>718,950</u>	<u>15,006</u>	<u>733,956</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,910	85,904	15,006
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>100,910</u>	<u>85,904</u>	<u>15,006</u>

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	706,120	12,830	718,950
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>706,120</u>	<u>12,830</u>	<u>718,950</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,133	(105,303)	12,830
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>118,133</u>	<u>(105,303)</u>	<u>12,830</u>

11. RELATED PARTY DISCLOSURES

During the year payments were made to R Harvey, who is a Trustee, totalling £5,637 (2021 - £8,456) for custodian services.

Included in Creditors – amounts due within one year, Other loans is an amount loaned to the charity of £30,000 from T Baker, a trustee. This amount is interest free, and has been made available for a period of up to five years. It can be repaid earlier by agreement of both parties and therefore is shown as a current liability. This loan was made during the year ended 31 May 2022.

RIVER OF LIFE CHURCH, FELIXSTOWE

England & Wales - Charity number 1092998

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2021
for
River of Life Church

Contents of the Financial Statements
for the Year Ended 31 May 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

Report of the Trustees
for the Year Ended 31 May 2021

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are:

To advance the Christian faith through preaching and proclamation of the Christian Gospel; the teaching of Christian doctrine, pastoral care of Christian people; and the distribution of Bibles and Christian literature.

To assist and relieve people who are in conditions of need, hardship, or distress, or who are aged and sick.

There have been no changes in objectives since the last annual report.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity organises and convenes a programme of weekly meetings for the proclamation of the Gospel of Jesus Christ and for the instruction and teaching in the Holy Scriptures.

The Charity organises regular outreach and special events as follows:

Weekly parent and toddler group and a children's club at the Christian Life Centre.

Maintenance of the Christian Life Centre to meet the objects of the Charity.

Financial support to the people within and outside the church, including the following charitable organisations:-

Ministries supported during the year were, CAP, Hope Trust, Barnabas Fund, Open Doors, Samaritans Purse, together with individuals working with Christian outreach organisations on a full time or temporary basis.

Practical support to people within the church and local community through an emergency food store and to people within the church via donations from the Church Fellowship.

FINANCIAL REVIEW

Reserves policy

The Trustees are working towards having a balance in place to accomplish a formal reserve by February 2022. This will be ongoing to the amount to cover 3 months running costs.

Net assets at the end of 2021 were £718,950 (2020 - £706,120).

Capital expenditure during the year of £Nil (2020 - £Nil) (representing fixtures, fittings and equipment at the church).

Alterations and improvements to the building are ongoing and subject to the prudent approach employed by the Trust for all of its activities.

FUTURE PLANS

The future plans are to continue with the objectives of the Church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Safeguarding and Governance

The Charity has a safeguarding Policy which has been implemented and copies issued to all individuals working with children, young people and adults with care and support needs. Training in safeguarding and best practice took place in 2014 and is scheduled to again take place in 2022. (Training could not take place in 2020/2021 due to the COVID pandemic with the Church and Sunday School Classes closed due to lockdowns and COVID restrictions).

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with the applicable law and regulations.

The law applicable to charities in England and Wales requires that trustees prepare Financial Statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice, (United Kingdom Accounting Standards and Applicable Law). The Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity in the income and expenditure of the Charity for that period.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity's SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; subject to any material departures disclosed and explained in the financial statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are working towards a policy of providing a suitable free reserve of at least three month's income, to ensure suitable accounting practices are achieved.

During the year the Trustees have met and have taken into account the various business and operational risks which the Charity faces. The trustees are confident that the current financial reporting structure and current risk assessment strategies are sufficient to ensure that adequate steps can be taken to address any significant issues which may arise, which are outside the current norm.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1092998

River of Life Church

Report of the Trustees
for the Year Ended 31 May 2021

Principal address

Christian Life Centre
2 Carr Road
Felixstowe
Suffolk
IP11 2FS

Trustees

G Wright (resigned 25.3.21)
Mrs M Alexander (resigned 30.6.20)
Mrs A Chenery
R Harvey
Mrs B Kizito (resigned 31.8.20)
C Mackenzie (appointed 10.8.20) (resigned 6.6.21)
C Minnicin Trustee (resigned 7.6.21)
D Wynn (appointed 8.4.21) (resigned 8.6.21)
T Baker
Mrs S Verow

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties relate to the continuing donations income. However, the Trustees are confident that donations will continue to be received at the same level as previous years. Gift Aid is being promoted.

Approved by order of the board of trustees on 18th MARCH 2022 and signed on its behalf by:



.....
T Baker - Trustee

Independent Examiner's Report to the Trustees of
River of Life Church

Independent examiner's report to the trustees of River of Life Church

I report to the charity trustees on my examination of the accounts of River of Life Church (the Trust) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Mole FCA ATII BFP
Quove Accounting Ltd
Talpa Hall
Old Newton
Stowmarket
IP14 4HQ

Date: 18 March 2022

River of Life Church

Statement of Financial Activities
for the Year Ended 31 May 2021

		31.5.21 Unrestricted fund £	31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		106,238	108,178
Other trading activities	2	-	230
Other income		<u>11,895</u>	<u>3,686</u>
Total		118,133	112,094
EXPENDITURE ON			
Raising funds	3	105,303	98,102
NET INCOME		12,830	13,992
RECONCILIATION OF FUNDS			
Total funds brought forward		706,120	692,128
TOTAL FUNDS CARRIED FORWARD		<u>718,950</u>	<u>706,120</u>

The notes form part of these financial statements

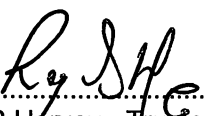
River of Life Church

Balance Sheet
31 May 2021

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
FIXED ASSETS			
Tangible assets	7	825,889	834,304
CURRENT ASSETS			
Debtors	8	3,282	4,084
Investments	9	-	250
Cash at bank		11,475	8,441
		<hr/>	<hr/>
		14,757	12,775
CREDITORS			
Amounts falling due within one year	10	(19,948)	(21,239)
		<hr/>	<hr/>
NET CURRENT ASSETS		(5,191)	(8,464)
TOTAL ASSETS LESS CURRENT LIABILITIES		820,698	825,840
CREDITORS			
Amounts falling due after more than one year	11	(101,748)	(119,720)
		<hr/>	<hr/>
NET ASSETS		718,950	706,120
FUNDS	13		
Unrestricted funds		718,950	706,120
TOTAL FUNDS		<hr/> <hr/>	<hr/> <hr/>
		718,950	706,120

The financial statements were approved by the Board of Trustees on 18th MARCH 2022, and were signed on its behalf by:


.....
A Chenery - Trustee


.....
R Harvey - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

2. OTHER TRADING ACTIVITIES

	31.5.21	31.5.20
	£	£
Community café	-	<u>230</u>

3. RAISING FUNDS

Raising donations and legacies

	31.5.21	31.5.20
	£	£
Community café - food etc.	-	105
Community café - equipment	-	90
Support costs	<u>105,303</u>	<u>97,907</u>
	<u>105,303</u>	<u>98,102</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.21	31.5.20
Full time	2	1
Part time	<u>1</u>	<u>1</u>
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	108,178
Other trading activities	230
Other income	<u>3,686</u>
Total	112,094
 EXPENDITURE ON	
Raising funds	98,102
	<hr/>
NET INCOME	13,992
 RECONCILIATION OF FUNDS	
Total funds brought forward	692,128
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>706,120</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2020 and 31 May 2021	<u>853,713</u>	<u>335,959</u>	<u>23,136</u>	<u>1,212,808</u>
 DEPRECIATION				
At 1 June 2020	45,502	310,018	22,984	378,504
Charge for year	<u>3,075</u>	<u>5,188</u>	<u>152</u>	<u>8,415</u>
At 31 May 2021	<u>48,577</u>	<u>315,206</u>	<u>23,136</u>	<u>386,919</u>
 NET BOOK VALUE				
At 31 May 2021	<u>805,136</u>	<u>20,753</u>	<u>-</u>	<u>825,889</u>
At 31 May 2020	<u>808,211</u>	<u>25,941</u>	<u>152</u>	<u>834,304</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.5.21	31.5.20
	£	£
Trade debtors	473	-
Other debtors	<u>2,809</u>	<u>4,084</u>
	<u>3,282</u>	<u>4,084</u>
 9. CURRENT ASSET INVESTMENTS		
	31.5.21	31.5.20
	£	£
Unlisted investments	<u>-</u>	<u>250</u>
 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.5.21	31.5.20
	£	£
Bank loans and overdrafts (see note 12)	17,000	17,000
Trade creditors	1,220	2,043
Taxation and social security	1,024	884
Other creditors	<u>704</u>	<u>1,312</u>
	<u>19,948</u>	<u>21,239</u>
 11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.5.21	31.5.20
	£	£
Bank loans (see note 12)	<u>101,748</u>	<u>119,720</u>
 12. LOANS		
An analysis of the maturity of loans is given below:		
	31.5.21	31.5.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>17,000</u>	<u>17,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>17,000</u>	<u>17,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>51,000</u>	<u>51,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	33,748	51,720

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

13. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	706,120	12,830	718,950
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>706,120</u>	<u>12,830</u>	<u>718,950</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,133	(105,303)	12,830
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>118,133</u>	<u>(105,303)</u>	<u>12,830</u>

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	692,128	13,992	706,120
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>692,128</u>	<u>13,992</u>	<u>706,120</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,094	(98,102)	13,992
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>112,094</u>	<u>(98,102)</u>	<u>13,992</u>

14. RELATED PARTY DISCLOSURES

During the year payments were made to R Harvey, who is a Trustee, totalling £8,456 (2020 - £7,644) for custodian services.

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	31.5.21 £	31.5.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	88,823	86,625
Gift aid	12,411	14,269
Hire of premises	<u>5,004</u>	<u>7,284</u>
	106,238	108,178
Other trading activities		
Community café	-	230
Other income		
Grants received	11,895	3,685
Bank interest	<u>-</u>	<u>1</u>
	<u>11,895</u>	<u>3,686</u>
Total incoming resources	118,133	112,094
EXPENDITURE		
Raising donations and legacies		
Community café - food etc.	-	105
Community café - equipment	<u>-</u>	<u>90</u>
	-	195
Support costs		
Management		
Wages	52,241	26,980
Pensions	1,169	615
Hire of plant and machinery	754	754
Other operating leases	211	211
Rates and water	505	742
Insurance	4,910	4,815
Light and heat	7,106	9,719
Telephone	1,976	2,235
Postage and stationery	942	376
Repairs and maintenance	7,516	12,229
Cleaning	312	706
Consumables	-	802
Giving to other organisations	5,098	10,424
Welfare fund	542	210
Carried forward	83,282	70,818

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	31.5.21 £	31.5.20 £
Management		
Brought forward	83,282	70,818
Young people	257	711
Accountancy	125	530
Outreach	1,289	1,709
Licences	1,242	1,338
Custodial	8,456	7,674
Sundry expenses	1,909	598
Special event costs	<u>204</u>	<u>1,062</u>
	96,764	84,440
Finance		
Bank charges	71	118
Mortgage	<u>53</u>	<u>3,602</u>
	124	3,720
Other		
Freehold property	3,075	3,074
Fixtures and fittings	5,188	6,485
Computer equipment	<u>152</u>	<u>188</u>
	<u>8,415</u>	<u>9,747</u>
Total resources expended	<u>105,303</u>	<u>98,102</u>
Net income	<u>12,830</u>	<u>13,992</u>