

The Charity Registration Number is :- 1092967

The Oak Foundation  
Audited Report and Accounts  
31 March 2024



# **THE OAK FOUNDATION**

## **Report and accounts for the year ended 31 March 2024**

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## **THE OAK FOUNDATION**

### **CHARITY INFORMATION**

<b>TRUSTEES</b>	Mrs S. Ahmed - Chairperson Mrs F. Hussain Ms A. Farooq Ms S. Sajjad Ms S. Ali Ms M. Khawaja
<b>REGISTERED OFFICE</b>	61 Fillebrook Road Leytonstone London E11 4AU
<b>BUSINESS ADDRESS</b>	2a Boundary Road Walthamstow London E17 8JU
<b>CHARITY NUMBER</b>	1092967
<b>INDEPENDENT AUDITORS</b>	Glenn Armon-Jones Barrow LLP Senior Statutory Auditor Chartered Accountants Jackson House, Station Road Chingford, London E4 7BU
<b>BANKERS</b>	The Cooperative Bank Plc. P. O. Box 250 Skelmersdale W98 6WT
<b>SOLICITORS</b>	Whitefield Solicitors 384-388 Hoe Street Walthamstow E17 9AA

**THE OAK FOUNDATION**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

"The Trustees present their annual report together with the audited financial statements of the charity for the year ended 31 March 2024. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provision of the Statement of Recommended Practice (SORP) 2015, applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective 1 January 2019)."

### **Structure, Governance And Management**

#### **Introduction**

The Oak Foundation (formerly Waltham Forest Asian Mothers Group) was constituted in 1984 and registered with the Charity Commission for England and Wales on 16th July 2002 (under the Charities Act).

#### **Principle activities**

The main activity of the Charity is to provide services to children and adults with disabilities from all groups and cultural backgrounds within the Waltham Forest Communities. The Charity is also registered with the Office for Standards in Education (OFSTED) as a childcare provider agency

#### **Management Committee and Key Management Personnel**

Management Committee members are the Charity's Trustees under Charity law. The Trustees and Executive Management Committee this year comprised six mothers (of children and young adults with disabilities), who were all volunteers and collectively responsible for managing the Charity.

Prospective members are invited to attend meetings of the Committee. On agreeing to become a member and eligible for election, a trustee induction pack is made available outlining the work of the Charity and the roles and responsibilities of the Management Committee and its members.

Key management personnel comprise the Management Committee Members and senior management who consist of the Nurse Manager, Samina Aslam.

All trustees give of their time freely and no trustee received remuneration in the year. Details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

#### **Objective For The Public Benefit**

The aim of the Charity is to improve the quality of life for families who have children and young adults with disabilities living in the London Borough of Waltham Forest and Neighbouring Boroughs. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefits when reviewing the Trust's aims and objectives and in planning future activities and setting the policies for the year.

#### **Financial Year 2023/24 Overview**

The Statement of Financial Activities on page 11 shows net movement in funds for the year of £79,619. Our reserves stand at £711,316 in total.

The Financial Year 2023/24 has been a successful but challenging year for The Oak Foundation. We have worked hard to develop last year's projects, including the Adult Day Centre for disabled individuals, The Healthy Living Project, as well as delivering domiciliary care.

We now provide our services for families with chronically ill children and adults. This project is regulated by Care Quality Commission.

In our annual food standards health and hygiene inspection, we also maintained our "5 star" rating.

Our new projects ensured a strong financial year for The Oak Foundation.

#### **Aims and objectives**

In order to provide equal opportunities for these individuals and their careers, we remain a user-led group with the firm belief that children and young people with disabilities, together with their careers, are the best people to define the type of support and services they require. We encourage people using our services to help us develop new initiatives according to their changing needs. All our services are developed with a person-centred approach.

At The Oak Foundation, we aim to assist children and adults with disabilities to live life as fully as possible and be active in their local

**THE OAK FOUNDATION**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

community. We work to increase public awareness of the needs, abilities, and achievements of people with disabilities, as well as the issues their families and carers face. We are committed to treating our clients in an anti-discriminatory manner and raising awareness about the issues they face.

**Mission Statement**

We work within the London Borough of Waltham Forest and its neighbouring boroughs. Our goal is to support local communities by providing equal opportunities to children, vulnerable young people, and children and adults with disabilities. We also believe that it is essential to provide respite to carers looking after children and young people with life-threatening illnesses.

Our aspiration is to guarantee that vulnerable people have the support that they need, and that their families are also supported through the challenges that they face.

**Ensuring our work delivers our aims**

We are satisfied that our organisation's objectives and activities can achieve our aims and benefit the public. To achieve our aims, we regularly review the outcomes of our activities to assess their success and identify areas for improvement, always keeping our clients' needs in mind. By analysing which activities were most beneficial and for whom, we gain valuable insights that inform our future efforts. This continuous evaluation process helps us maintain clear objectives and ensures that our support remains effective and responsive to the evolving needs of the individuals we serve.

We utilise the Charity Commission's general guidance on public benefit to review our aims and activities, ensuring they align with our charitable objectives. This guidance is crucial in thoughtfully planning our activities, helping us stay focused on our mission to provide effective and meaningful support. By adhering to these standards, we can better assess the impact of our efforts and make informed decisions that benefit the individuals and carers that we serve. This structured approach ensures our initiatives are both purposeful and beneficial, reinforcing our commitment to public good.

**Services and activities**

We aim to provide activities that promote independent life skills and focus on stimulating experiences such as sports and leisure. Our programs are designed to support development, health, and enjoyment, emphasising cooperation and active lifestyles. Healthy living is a fundamental part of our service, as we believe it is an essential right for everyone. This is particularly important for individuals with disabilities, ensuring they have access to activities that foster their well-being.

In the past year, we have provided trips to the seaside, national theme parks, zoos, cinemas, parks, shopping centres, bowling alleys and boats, as well as regular participation in multi-sports sessions including hockey, swimming and softball.

Additionally, we have organised group outings to restaurants to enjoy meals together. This challenges assumptions that individuals with disabilities are unable to participate in society. These activities enhance communication, social skills, confidence, and independence.

To ensure a safe environment, we have completed renovation work on our building, following guidance from local authorities to provide full disabled access.

**Services provided to children and young people**

- Weekend Play Scheme
- Holiday Play Schemes
- Child Support Service
- After School Club
- One-to-One Support Through Direct Payment
- Out and about days out for over 19-year-old
- Fitness Club
- Early-Years Day Care Nursery
- Early-Years Apprenticeships
- Adult Day Care
- Healthy Living Project

**Early years nursery: "Little Star"**

At "Little Stars" Nursery, we have successfully maintained our "GOOD" rating by OFSTED. We have been reviewing and assessing the strengths and weaknesses of our care. This ongoing evaluation ensures that we provide the best possible environment for the children in our care.

**THE OAK FOUNDATION**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Adult Day Care Service**

Our Adult Day Care service has been highly valued by carers of disabled adults and the Local Authority.

Last year we aimed to provide services to 8 service users. This year we have 18 Adult service users in our Day Centre.

This service is regulated by Care Quality Commission (CQC).

We completed our registration last year. In January 2023 we had our first inspection. We were awarded "GOOD" rating in all five standards.

**Healthy Living Project**

Our Healthy Living Project is designed to engage disabled young adults and children in the community and introduce them to the benefits of spending time in green spaces. At our Community Gardening allotment plot, we grow an array of fresh produce, including an apple tree, strawberries, and various flowers. These visits not only allow them to enjoy the outdoors but also provide hands-on experience in gardening. Through this project, we teach how to grow produce, fostering a sense of responsibility and independence. They learn about the life cycle of plants, the importance of taking care of the environment, and the joy of harvesting and eating fresh, home-grown fruits and vegetables. These activities are not only educational but also fun, promoting healthy living habits.

The Healthy Living Project helps develop independent life skills in an enjoyable and interactive way. By participating in this project, the young adults and children also gain a sense of accomplishment and pride in their contributions to the allotment, enhancing their overall well-being and connection to the community.

**Future Plans**

In the forthcoming year, we plan to continue all the activities outlined above, subject to satisfactory funding arrangements. This includes maintaining our Healthy Living Project, community involvement initiatives, and inclusive educational practices.

We are developing proposals to collaborate with local job centres to offer more apprenticeships to our service users. These schemes aim to provide valuable work experience and training opportunities, enhancing the employability and skill sets of individuals within our community.

Our aim is to ensure that all our staff are fully trained to manage every aspect of care for chronically ill children and adults. We are investing in comprehensive training programs to equip our team with the necessary skills and knowledge to provide exceptional care and support.

We also plan to enhance our outdoor learning spaces, creating more structured gardening sessions and increasing the variety of produce grown at our allotment.

By pursuing these future plans, we aim to continue delivering high-quality care and support.

**Acknowledgment**

We wish to thank the following funders for their support:

- London Borough of Waltham Forest Social Services
- In Kind Direct
- Flexabee training company

We would like to give a special thanks to all the charity's supporters and volunteers, without whom our work would not be possible.

**THE OAK FOUNDATION**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Reserves Policy**

At year end, our total reserves stood at £711,316 compared to last year (2023: £631,697). These were held as Restricted for specified charitable purpose (£704,006) and Unrestricted (£7,310).

We reviewed our reserves policy during the year. It remains our objective to build a general reserve sufficient to cover at least two months' operating costs - which currently stand at £156,400. We will build up our desired target reserves by increasing our unrestricted grants income and by improving savings via value for money exercises of services we use.

**Fundraising Policy**

The Charity does not use fundraising services, consultants or external professional fundraisers to undertake its fundraising activities. Additionally, no data is shared with or sold to any external agencies. It doesn't approach or pressure vulnerable people to support its work. A complaints policy is in place and is accessible on the Charity's website. The Charity adheres to the Fundraising Code of Practice issued by Fundraising Regulator.

**Principal Risks And Uncertainties**

Like every other business in the country the cost of living crisis will influence how we offer services in the future. The importance of supporting disabled children, carers and parents have been highlighted across the country and the role that charities play in society is finally being fully recognized. The continued cuts from central and local government will impact on the work we do. Changes in the Care sector and wider changes could also impact on our work.

Challenges include staying focused on continuing to offer a first rate service to disabled children and parents during cost of living crisis. Like other small charities we face the ongoing challenge of competitors for ever decreasing pots of money. The board and Senior Management Team need to continue to put disabled children and parents at the heart of all decisions made. We will continue to involve and listen to what parents tell us is important to them and act on the feedback we get.

**Trustees' Responsibility Statement**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:


- so far as that Trustees are aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustees have taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

**THE OAK FOUNDATION**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Auditor**

The auditor, Barrow LLP, has indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
Mrs S. Ahmed - Chairperson  
30 January 2025

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## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE OAK FOUNDATION**

### **Qualified Opinion**

We have audited the financial statements of The Oak Foundation (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for Qualified Opinion**

This is the first year that we have been appointed as auditors of the "The Oak Foundation". We did not audit the financial statements for the prior year, and consequently, we were unable to obtain sufficient appropriate audit evidence regarding the comparative figures and opening balances as at 01 April 2023. Since these balances may have a material impact on the determination of financial performance and cash flows for the current year, we were unable to determine whether any adjustments might have been necessary in respect of comparative figures, opening reserves, or other related balances.

Our audit opinion on the current year's financial statements is therefore qualified solely in respect of this matter. Apart from this, we have obtained sufficient appropriate audit evidence to provide a basis for our opinion.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE OAK FOUNDATION**

### **Other matter**

Comparative information in the financial statements is derived from the company's prior period financial statements which were not audited.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with the trustees and management, including consideration of known or suspected instances of non-compliance with laws and regulation and fraud.
- Evaluation of management's internal controls designed to prevent and detect irregularities.
- Reading key correspondence with the Charity Commission in relation to compliance with laws and regulations.
- Reviewing relevant meeting minutes.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE OAK FOUNDATION**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Glenn Armon-Jones

Barrow LLP  
Senior Statutory Auditor  
Chartered Accountants  
Jackson House, Station Road  
Chingford, London  
E4 7BU

Date: 30/01/2025

Barrow LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Barrow LLP is a limited liability partnership registered in England and Wales (with registered number OC321977).

**The Oak Foundation - Statement of Financial Activities for the year ended 31 March 2024**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	(Unaudited) Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Income and Endowments from:</b>				
Donations and Legacies	-	5,540	5,540	291
Charitable activities	-	1,008,941	1,008,941	854,870
Other trading activities	-	-	-	-
Investments	3,571	-	3,571	799
<b>Total income (Note 15)</b>	<b>3,571</b>	<b>1,014,481</b>	<b>1,018,052</b>	<b>855,960</b>
<b>Expenditure on:</b>				
Charitable activities	-	938,433	938,433	798,014
<b>Total expenditure (Note 16)</b>	<b>-</b>	<b>938,433</b>	<b>938,433</b>	<b>798,014</b>
<b>Net income for the year</b>	<b>3,571</b>	<b>76,048</b>	<b>79,619</b>	<b>57,946</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>	<b>3,571</b>	<b>76,048</b>	<b>79,619</b>	<b>57,946</b>
<b>Net movement in funds</b>	<b>3,571</b>	<b>76,048</b>	<b>79,619</b>	<b>57,946</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	<b>3,739</b>	<b>627,958</b>	<b>631,697</b>	<b>573,751</b>
<b>Total funds carried forward</b>	<b>7,310</b>	<b>704,006</b>	<b>711,316</b>	<b>631,697</b>

A separate Statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

**The Oak Foundation - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	(Unaudited) Prior Year Unrestricted Funds 2023 £	(Unaudited) Prior Year Restricted Funds 2023 £	(Unaudited) Prior Year Total Funds 2023 £
<b>Income and Endowments from:</b>			
Donations and Legacies	-	291	291
Charitable activities	-	854,870	854,870
Investments	799	-	799
<b>Total income</b>	<b>799</b>	<b>855,161</b>	<b>855,960</b>
<b>Expenditure on:</b>			
Charitable activities	300	797,714	798,014
<b>Total expenditure</b>	<b>300</b>	<b>797,714</b>	<b>798,014</b>
<b>Net income for the year</b>	<b>499</b>	<b>57,447</b>	<b>57,946</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>	<b>499</b>	<b>57,447</b>	<b>57,946</b>
<b>Net movement in funds</b>	<b>499</b>	<b>57,447</b>	<b>57,946</b>
<b>Total funds brought forward</b>	<b>3,240</b>	<b>570,511</b>	<b>573,751</b>
<b>Total funds carried forward</b>	<b>3,739</b>	<b>627,958</b>	<b>631,697</b>

# Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Accumulated funds brought forward	3,739	445,454	449,193
Recognised gains and losses before transfers	3,571	76,048	79,619
	<b>7,310</b>	<b>521,502</b>	<b>528,812</b>
<b>Closing revenue funds</b>	<b>7,310</b>	<b>521,502</b>	<b>528,812</b>

# Fixed asset funds

	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
At 1 April	-	182,504	182,504
<b>At 31 March</b>	<b>-</b>	<b>182,504</b>	<b>182,504</b>

# Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Revenue accumulated funds	7,310	521,502	528,812
Fixed asset funds	-	182,504	182,504
<b>Total funds</b>	<b>7,310</b>	<b>704,006</b>	<b>711,316</b>

**Movements in revenue and capital funds for the year ended 31 March 2024**

**The Oak Foundation - Balance Sheet as at 31 March 2024**

	Notes	2024 £	(Unaudited) 2023 £
<b>Fixed assets</b>			
Tangible assets	8	182,504	198,608
<b>Total fixed assets</b>		<b>182,504</b>	<b>198,608</b>
<b>Current assets</b>			
Cash at bank and in hand		539,949	442,619
<b>Total current assets</b>		<b>539,949</b>	<b>442,619</b>
<b>Creditors: amounts falling due within one year</b>	9	<b>(11,137)</b>	<b>(4,530)</b>
<b>Net current assets</b>		<b>528,812</b>	<b>438,089</b>
<b>Net assets</b>		<b>711,316</b>	<b>636,697</b>
Creditors: amounts falling due after more than one year	10	-	(5,000)
<b>The total net assets of the charity</b>		<b>711,316</b>	<b>631,697</b>

**The total net assets of the charity are funded by the funds of the charity, as follows: -**

<b>Restricted funds</b>			
Restricted Revenue Funds	12	521,502	445,454
Restricted Fixed Asset Funds	12	182,504	182,504
		704,006	627,958
<b>Unrestricted Funds</b>			
Unrestricted Revenue Funds	12	7,310	3,739
		7,310	3,739
<b>Total charity funds</b>		<b>711,316</b>	<b>631,697</b>

**The Oak Foundation - Balance Sheet as at 31 March 2024 - Continued**

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity act legislation, and the report of the Charities auditor is on page 8.

*S Ahmed*

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**Mrs S. Ahmed - Chairperson**

Approved by the board of trustees on 30 January 2025

**The notes attached on pages 18 to 33 form an integral part of these accounts.**



**The Oak Foundation**

**Cash Flow Statement for the year ended 31 March 2024**

		<b>2024</b>	<b>(Unaudited)</b>
		<b>£</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities as shown below	<b>A</b>	<u>117,959</u>	<u>90,701</u>
<b>Cash flows from investing activities</b>			
Interest received		3,571	799
Purchase of property, plant and equipment		(24,200)	(6,902)
<b>Net cash provided by investing activities</b>	<b>B</b>	<u>(20,629)</u>	<u>(6,103)</u>
<b>Cash flows from financing activities</b>			
<b>Net cash provided by financing activities</b>	<b>C</b>	<u>-</u>	<u>-</u>
<b>Overall cash provided by all activities</b>	<b>A+B+C</b>	<u><b>97,330</b></u>	<u><b>84,598</b></u>
<b>Cash movements</b>			
Change in cash and cash equivalents from activities in the year ended 31 March 2024		97,330	84,598
Cash and cash equivalents at 1 April 2023		<u>442,619</u>	<u>358,021</u>
<b>Cash at bank and in hand less overdrafts at 31 March</b>		<u><b>539,949</b></u>	<u><b>442,619</b></u>

**The Oak Foundation**

**Cash Flow Statement for the year ended 31 March 2024 - Continued**

**Reconciliation of net income to net cash flow from operating activities**

Net income as shown in the Statement of Financial Activities	79,619	57,946
<b>Adjustments for :-</b>		
Depreciation charges	40,304	33,554
Dividends, interest and rents from investments	(3,571)	(799)
Increase in creditors, excluding loans	1,607	-
<b>Net cash provided by operating activities</b>	<b>A 117,959</b>	<b>90,701</b>

**Analysis of cash and cash equivalents**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash in hand at for the year ended 31 March 2024	539,949	442,619
<b>Total cash and cash equivalents</b>	<b>539,949</b>	<b>442,619</b>

**Analysis of change in net debt**

	<b>At start of the year</b>	<b>Cash and Cash equivalent during the year</b>	<b>At end of the year</b>
Cash	442,619	97,330	539,949
<b>Total</b>	<b>442,619</b>	<b>97,330</b>	<b>539,949</b>

## **The Oak Foundation**

### **Notes to the Accounts for the year ended 31 March 2024**

#### **1 Accounting policies**

##### **Policies relating to the production of the accounts.**

##### **Basis of preparation and accounting convention**

The accounts (financial statements) have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared in sterling and rounded to the nearest £1. The Oak Foundation is a Public Benefit Entity. It is an unincorporated charity registered with the Charity Commission for England and Wales.

The trust constitutes a public benefit entity as defined by FRS 102.

##### **Assessment of Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### **Policies relating to categories of income and income recognition:**

Income is included in the Statement of Financial Activities when the Charity has entitlement to the funds, receipt is probable and the amount can be measured with sufficient reliability. Income is deferred when received in advance of the period that the funder has specified the funding is for.

Donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is dependent on the delivery of a specific performance target by the Charity, are recognized when the Charity becomes unconditionally entitled to the grant, when the grant can be measured reliably and when it is probable that it is receivable.

The Oak Foundation contracts are over one year contracts and they are payable by London Borough of Waltham Forest and National Health Trust (NHS). The funding is dependent on the delivery of the specific targets by the Charity. The Oak Foundation is the key partner and undertakes the majority of the contracted work. If Foundation fails to provide the service required, LB Waltham Forest has the right to issue a default notice or to deduct the amount payable to Foundation. The funding is therefore only recognized when it is clear that the specified targets have been achieved.

Bank interest is included when received.

## **The Oak Foundation**

### **Notes to the Accounts for the year ended 31 March 2024**

#### **Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognized but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognized due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time-related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognized when repayment becomes probable.

#### **Donated goods, facilities and services**

Donated fixed assets are recognized at the current fair value. All such donations are recognized as donation income and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognized as income when sold, with an equivalent amount being recognized as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

**Donated services and facilities** (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognized as donation income when received, (provided the value of the gift can be measured reliably) and recognized as an expense with an equivalent value.

## The Oak Foundation

### Notes to the Accounts for the year ended 31 March 2024

#### Policies relating to expenditure on goods and services provided to the charity.

##### Recognition of liabilities and expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs, direct cost and governance costs are allocated or apportioned to the applicable expenditure headings

A liability, and the related expenditure, is recognized when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

##### Allocating costs to activities

##### Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred in support of expenditure on the objects of the Charity. They are apportioned based on the proportion of the management fees of each activity. Governance costs are included in support costs and are those incurred in connection with compliance with constitutional and statutory requirements.

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is:-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Staffing** - on a per capita basis, based on the number of people employed within any particular activity.

**Premises related costs** – on the basis of management judgment with respect to the use of services.

**Non-specific support costs** - on the basis of management judgment with respect to the use of services.

##### Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

##### Tangible Fixed Asset

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

All assets costing more than £1,000 are capitalized and valued at historical cost.

Depreciation has been provided at the following rates to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	15 % reducing method
Fixture, Fitting and Equipment	25 % reducing method
Motor vehicles	25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

## **The Oak Foundation**

### **Notes to the Accounts for the year ended 31 March 2024**

#### **Financial instruments including cash and bank balances**

Cash held by the charity is included at the amount held and counted at the year end.

Bank balances, whether in credit or overdrawn, are shown at amounts properly reconciled to the bank statements.

#### **Leasing and hire purchase contracts and commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalized in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight-line basis over the lease term.

#### **Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

#### **Restricted funds:**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **Designated Funds:**

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

#### **Pensions - defined contribution schemes**

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## **2 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the charity's accounting policies, which are described in note 1 above, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements.

#### **Revenue recognition**

The Charity recognises revenue from the provision of services provided through a service contract and as the activity progresses. In making its judgement as to the value of work performed, and the estimate of costs to complete the contractual services (including any foreseeable cost overruns), management consider that while there is a degree of judgement in determining these factors, there is sufficient certainty to ensure that the charity meets the requirements of FRS 102 in relation to revenue recognition.

**Allowance for doubtful debts**

Management undertakes a review of all new nursery children finances and a periodic review of existing nursery students to determine whether specific risks of default exist. Beyond identification of specific risks, management undertakes periodic reviews into the calculation of provisions for doubtful debts to ensure historic trends continue to provide a basis for determining a reliable estimate for such doubtful debts.

**Determining residual values and useful economic lives of fixed assets**

The Charity depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of the asset is based on historic performance as well as expectations of future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes. Judgement is applied by management when determining the residual values for plant, machinery and equipment. When determining the residual value management aim to assess the amount that the company would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life.

**3 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

## The Oak Foundation

### Notes to the Accounts for the year ended 31 March 2024

#### 4 Net Surplus before tax in the financial year

	2024 £	(Unaudited) 2023 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	40,304	33,554
Auditors' remuneration	9,600	-
Number of trustees to whom benefits accrued under money Purchase pension schemes	-	-

#### 5 Staff costs and emoluments

Salary costs	2024 £	(Unaudited) 2023 £
Gross Salaries excluding trustees and key management personnel	671,473	553,479
Employer's National Insurance for all staff	44,742	33,911
Employer's operating costs of defined contribution pension schemes	-	112
<b>Total salaries, wages and related costs</b>	<b>716,215</b>	<b>587,502</b>
<b>Numbers of full time employees or full time equivalents</b>	<b>2024</b>	<b>2023</b>
The average number of total staff employed in the year was	<b>50</b>	<b>51</b>

#### The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	45	46
Engaged on publicity activities	1	1
Engaged on fundraising activities	1	1
Engaged on management and administration	3	3

During the year, 1 staff has received the remuneration of over £60,000

During the year, Key Management Personnel received remuneration of £107,552 (2023 – 116,688)

#### 6 Defined contribution pension scheme

The charity operates a defined contribution pension scheme, the costs of which are shown above. Any liabilities and assets associated with the scheme are shown under debtors and creditors.



## The Oak Foundation

### Notes to the Accounts for the year ended 31 March 2024

#### 7 Management committee and related parties

During the year, no trustees or other related parties received any remuneration, benefits, or expenses from the charity. All transactions with related parties, if any, were conducted on an arm's length basis and in accordance with the charity's governing documents.

#### 8 Tangible fixed assets

Current Year	Land and Buildings	Equipment	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2023	209,236	103,945	90,900	404,081
Additions	3,000	8,200	13,000	24,200
<b>At 31 March 2024</b>	<b>212,236</b>	<b>112,145</b>	<b>103,900</b>	<b>428,281</b>
<b>Depreciation</b>				
At 1 April 2023	88,677	79,945	36,851	205,473
Charge for the year	18,271	7,708	14,325	40,304
<b>At 31 March 2024</b>	<b>106,948</b>	<b>87,653</b>	<b>51,176</b>	<b>245,777</b>
<b>Net book value</b>				
<b>At 31 March 2024</b>	<b>105,288</b>	<b>24,492</b>	<b>52,724</b>	<b>182,504</b>
<b>At 31 March 2023</b>	<b>120,559</b>	<b>24,000</b>	<b>54,049</b>	<b>198,608</b>
<b>(Unaudited) - Prior Year</b>				
	£	£	£	£
<b>Cost</b>				
01 April 2022	133,636	97,043	66,900	297,579
Additions	75,600	6,903	24,000	106,503
<b>01 April 2023</b>	<b>209,236</b>	<b>103,946</b>	<b>90,900</b>	<b>404,082</b>
<b>Depreciation</b>				
01 April 2022	78,334	72,750	20,835	171,919
Charge for the year	10,343	7,195	16,016	33,554
<b>01 April 2023</b>	<b>88,677</b>	<b>79,945</b>	<b>36,851</b>	<b>205,473</b>
<b>Net book value</b>				
<b>01 April 2023</b>	<b>120,559</b>	<b>24,001</b>	<b>54,049</b>	<b>198,609</b>
<b>01 April 2022</b>	<b>55,302</b>	<b>24,293</b>	<b>46,065</b>	<b>125,660</b>

**The Oak Foundation**

**Notes to the Accounts for the year ended 31 March 2024**

**9 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>(Unaudited) 2023</b>
	<b>£</b>	<b>£</b>
Accruals	11,039	2,250
PAYE, NIC VAT and other taxes	5	5
Other creditors	93	2,275
	<b>11,137</b>	<b>4,530</b>

**10 Creditors: amounts falling due after one year**

	<b>2024</b>	<b>(Unaudited) 2023</b>
	<b>£</b>	<b>£</b>
Other creditors	-	5,000
	<b>-</b>	<b>5,000</b>

**11 Financial commitments under operating leases**

	<b>2024</b>	<b>(Unaudited) 2023</b>
	<b>£</b>	<b>£</b>
<b>At the year end the charity had annual commitments under non-cancellable operating leases as set out below:</b>		
Operating leases which expire:		
within one year	63,525	63,525
within two to five years	254,100	254,100
	<b>317,625</b>	<b>317,625</b>

**The Oak Foundation**

**Notes to the Accounts for the year ended 31 March 2024**

**12 Particulars of how particular funds are represented by assets and liabilities**

<b>At 31 March 2024</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	-	-	182,504	182,504
Current Assets	18,447		521,502	539,949
Current Liabilities	(11,137)	-	-	(11,137)
	<b>7,310</b>	<b>-</b>	<b>704,006</b>	<b>711,316</b>

<b>(Unaudited) At 1 April 2023</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	16,104	-	182,504	198,608
Current Assets	(2,835)	-	445,454	442,619
Current Liabilities	(4,530)	-	-	(4,530)
Long Term Liabilities	(5,000)	-	-	(5,000)
	<b>3,739</b>	<b>-</b>	<b>627,958</b>	<b>631,697</b>

**The Oak Foundation**

**Notes to the Accounts for the year ended 31 March 2024**

**13 Change in total funds over the year as shown in Note 11 , analysed by individual funds**

	(Unaudited) Funds brought forward from 2023	Movement in funds in 2024	Funds carried forward to 2025
	£	£	£
<b>Unrestricted and designated funds:-</b>			
Unrestricted Revenue Funds	3,739	3,571	7,310
<b>Total unrestricted and designated funds</b>	<b>3,739</b>	<b>3,571</b>	<b>7,310</b>
<b>Restricted funds:-</b>			
Restricted Fixed Asset Funds	182,504	-	182,504
National Health Services	78,336	(36,455)	41,881
Little Stars- Nursery	31,384	28,881	60,265
Nursery- Adult day centre	32,575	2,530	35,105
LBWF-Social Services Short Break	119,758	33,570	153,328
Direct Payments	183,401	51,582	234,983
Donation and Legacies	-	5,540	5,540
Governance Cost	-	(9,600)	(9,600)
<b>Total restricted funds</b>	<b>627,958</b>	<b>76,048</b>	<b>704,006</b>
<b>Total charity funds</b>	<b>631,697</b>	<b>79,619</b>	<b>711,316</b>

## The Oak Foundation

### Notes to the Accounts for the year ended 31 March 2024

#### 14 Analysis of movements in funds over the year

	Income	Expenditure	Movement in funds
	2024	2024	2024
	£	£	£
<b>Unrestricted and designated funds: -</b>			
Unrestricted Revenue Funds	3,571	-	3,571
<b>Restricted funds</b>			
National Health Services	243,366	(279,821)	(36,455)
Little Stars- Nursery	113,746	(84,865)	28,881
Nursery- Adult day centre	49,673	(47,143)	2,530
LBWF-Social Services Short Break	246,900	(213,330)	33,570
Direct Payments	355,256	(303,674)	51,582
Income from donation and legacies	5,540		5,540
Governance Cost	-	(9,600)	(9,600)
	<b>1,018,052</b>	<b>(938,433)</b>	<b>79,619</b>

#### 15 Analysis of income by activity

	2024	(Unaudited) 2023
	£	£
<b>Activity</b>		
<b>Income from charitable activities</b>		
National Health Services	243,366	256,646
Little Stars- Nursery	113,746	17,965
Early Years Day Care Nursery- Adult day centre	49,673	52,665
LBWF-Social Services Short Break	246,900	298,190
Direct Payments	355,256	229,404
	<b>1,008,941</b>	<b>854,870</b>

## The Oak Foundation

### Notes to the Accounts for the year ended 31 March 2024

#### Summary of Total Income, including the items above

Charitable activities	1,008,941	854,870
Donations and Legacies	5,540	291
Investment income	3,571	799
<b>Total income as shown in the SOFA</b>	<b>1,018,052</b>	<b>855,960</b>

#### 16 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Total	Total
	2024	2024	2024	(Unaudited) 2023
	£	£	£	£
<b>National Health Services</b>				
Direct costs	232,147	-	232,147	171,304
Employee costs not included in direct costs	-	16,467	16,467	2,503
Miscellaneous expense	-	1,348	1,348	1,352
Premises expenses	-	16,972	16,972	20,100
Administrative overheads	-	2,113	2,113	1,519
Professional fees	-	698	698	2,410
Financial costs	-	10,076	10,076	5,216
<b>Total National Health Services</b>	<b>232,147</b>	<b>47,674</b>	<b>279,821</b>	<b>204,404</b>

Activity	Direct costs	Support costs	Total	Total
	2024	2024	2024	(Unaudited) 2023
	£	£	£	£
<b>Little Stars- Nursery</b>				
Direct costs	65,255	-	65,255	37,051
Employee costs not included in direct costs	-	6,713	6,713	1,430
Miscellaneous expense	-	539	539	700
Premises expenses	-	6,789	6,789	9,881
Administrative overheads	-	1,260	1,260	942
Professional fees	-	279	279	946
Financial costs	-	4,030	4,030	2,438
<b>Total Little Stars- Nursery</b>	<b>65,255</b>	<b>19,610</b>	<b>84,865</b>	<b>53,388</b>

## The Oak Foundation

### Notes to the Accounts for the year ended 31 March 2024

Activity	Direct costs	Support costs	Total	Total
	2024	2024	2024	(Unaudited) 2023
	£	£	£	£
<b>Early Years Day Care Nursery- Adult day centre</b>				
Direct costs	36,514	-	36,514	19,976
Employee costs not included in direct costs	-	4,041	4,041	3,039
Miscellaneous expense	-	270	270	360
Premises expenses	-	3,394	3,394	7,751
Administrative overheads	-	769	769	540
Professional fees	-	140	140	312
Financial costs	-	2,015	2,015	1,065
<b>Total Early Years Day Care Nursery- Adult day centre</b>	<b>36,514</b>	<b>10,629</b>	<b>47,143</b>	<b>33,043</b>

Activity	Direct costs	Support costs	Total	Total
	2024	2024	2024	(Unaudited) 2023
	£	£	£	£
<b>LBWF-Social Services Short Break</b>				
Direct costs	165,814	-	165,814	174,478
Employee costs not included in direct costs	-	16,309	16,309	1,966
Miscellaneous expense	-	1,348	1,348	1,400
Premises expenses	-	16,972	16,972	27,962
Administrative overheads	-	2,113	2,113	1,531
Professional fees	-	698	698	2,265
Financial costs	-	10,076	10,076	17,219
<b>Total LBWF-Social Services Short Break</b>	<b>165,814</b>	<b>47,516</b>	<b>213,330</b>	<b>226,821</b>

**The Oak Foundation**

**Notes to the Accounts for the year ended 31 March 2024**

**Activity**

	<b>Direct costs</b>	<b>Support costs</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>(Unaudited) 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Direct Payments</b>				
Direct costs	201,184	-	201,184	235,327
Employee costs not included in direct costs	-	43,302	43,302	-
Miscellaneous expense	-	1,887	1,887	1,890
Premises expenses	-	23,760	23,760	26,873
Administrative overheads	-	4,968	4,968	3,523
Professional fees	-	14,467	14,467	3,337
Financial costs	-	14,106	14,106	7,615
<b>Total Direct Payments</b>	<b>201,184</b>	<b>102,490</b>	<b>303,674</b>	<b>279,638</b>

**Summary of charitable costs by activity**

	<b>Direct costs</b>	<b>Support costs</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>(Unaudited) 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Total National Health Services	232,147	47,674	279,821	204,404
Total Little Stars- Nursery	65,255	19,610	84,865	53,388
Total Early Years Day Care Nursery- Adult day centre	36,514	10,629	47,143	33,043
Total LBWF-Social Services Short Break	165,814	47,516	213,330	226,821
Total Direct Payments	201,184	102,490	303,674	279,638
Total Governance costs	-	9,600	9,600	720
<b>Total charitable expenditure</b>	<b>700,914</b>	<b>237,519</b>	<b>938,433</b>	<b>798,014</b>

The basis of allocation of costs between activities is described under accounting policies.



**The Oak Foundation**

**Notes to the Accounts for the year ended 31 March 2024**

**Analysis of support and governance costs by charitable activities**

<b>Activity</b>	<b>Governance</b>	<b>Finance</b>	<b>Other Overheads</b>	<b>Total</b>
Governance Cost	9,600	-	-	9,600
National Health Services		10,076	19,783	47,674
Little Stars- Nursery		4,030	8,328	19,610
Early Years Day Care Nursery- Adult day centre		2,015	4,303	10,629
LBWF-Social Services Short Break		10,076	19,783	47,516
Direct Payments		14,106	43,195	102,490
<b>Grand Total</b>	<b>9,600</b>	<b>40,303</b>	<b>95,392</b>	<b>237,519</b>