

WISHES 4 KIDS

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CHARITY NUMBER: 1092962

Full charity name

WISHES 4 KIDS

Patrons

Mutzy Izzet
Alan Birchenall
John Greaves

Trustees

Paul Bakewell
Shirley McKenna
Paul McKenna
Wendy Brickett
Paula McAllister
Trudie Seers (appointed 5 August 2022)

FINANCIAL STATEMENTS

YEAR ENDED
4 APRIL 2023

Offices

67 Regent Road
Leicester
LE1 6YF

Bankers

HSBC Bank plc
2-6 Gallowtree Gate
Leicester
LE1 1DA

Independent examiner

Mrs T.M. Bettles M.A.A.T.
Bettles Accountancy Limited
Gummies Retreat
Leicester Road
Tilton on the Hill
Leicestershire
LE7 9DB

WISHES 4 KIDS REPORT

1

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ANNUAL REPORT**YEAR ENDED 4 APRIL 2023****Structure, governance and management**

Wishes 4 Kids is registered with the Charity Commission for England & Wales as an Unincorporated Charity (16 July 2002) with the governing document in the form of a constitution adopted 24 April 2002 (Amended 19 June 2002/Amended 13 January 2003/Amended 13 April 2022).

The Charity holds no title to property.

The Charity is administered by the Trustees as listed on page 1. The Trustees are re-elected at the annual general meeting and hold office from the conclusion of that meeting. The governing document provides for a minimum of three Trustees. When there is a requirement for new trustees, these are identified and appointed by the remaining trustees. The remaining Trustees are responsible for the induction of any new Trustee which involves awareness of trustee's responsibilities, the governing document, administrative procedures and the history of the charity. There are no co-opted members, however, the facility for the Trustees to appoint such members are included in the Charity's governing document.

Mr G Lowe manages the daily activities of the Charity.

Objectives and activities

The objects of the Charity are to relieve the suffering of children in the East Midlands area with life limited or terminal illness, children who have suffered life changing mental/physical and emotional trauma or children who have suffered severe abuse by the granting of a wish for example - meeting a celebrity or sportsperson, a trip, a toy or whatever the child most desires.

Achievements, performance and financial review

As expected and due to the pandemic that started in 2020 the charity saw an reduction in events income of 33% following a 75% increase in 2022. This was due to some national and regional fundraising events that had been cancelled in 2020/21 being held twice in 2021/22. There was, however, an 84% increase in donations in 2023 following the downturn in 2022. In spite of the difficult conditions the pandemic has caused for everyone including major price increases, the charity significantly reduced its backlog of wishes awaiting completion and has granted and completed 384 wishes during the year.

The Trustees are grateful to the many supporters of the Charity who have given their loyalty and commitment.

The Charity has been "adopted" by a number of corporate sponsors with whom we are working closely to achieve both financial and volunteer support.

The charity has fulfilled its objectives, to the public, by the granting of a wish to children with life limiting and terminal illness, children who have suffered life changing mental/physical and emotional trauma or have suffered severe abuse and who reside or are being treated within our catchment area.

ANNUAL REPORT**YEAR ENDED 4 APRIL 2023****Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Going Concern

The effect of Covid-19 and other external factors on the charity is continually assessed by the Trustees, reviewing the charity's forecasts and projections to ensure the charity remains financially viable. With regard to the next accounting period, the year ending 4 April 2024, the most significant area that is affecting the charity's net assets is still the level of income. However, as 2023 has shown a significant increase in donations received and events income has remained strong, it is now hopeful that this will continue. The charity continues to have a strong Balance Sheet with unrestricted liquid current assets of £210,433, so in the Trustees opinion the charity has sufficient resources to meet its liabilities as required. As such, they remain satisfied that the charity can continue to operate for the next 12 months and onwards and the accounts have been prepared in the knowledge that Wishes 4 Kids is a financially viable charity.

Reserves policy

At the end of the financial year the unrestricted reserves were £251,694 which is more than 9 months of current total expenditure. The Trustees consider the level of unrestricted reserves to be satisfactory. Their policy is to keep reserves at a level to withstand any short-term risks to give themselves time to change any financial plans accordingly. The circumstances around Covid-19 are example why such free reserves are held and these are used accordingly to ensure that Wishes 4 Kids remains a going-concern. The adequacy of the reserves policy is reviewed annually or more often if necessary.

Donations in kind

The charity has received considerable support in kind for the granting of wishes the approximate value of which is £18,009 (2022 - £852). This is included in donations received and resources expended.

Risk factors

The trustees have continued to assess the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.


PAUL BAXWELL
Trustee

ANNUAL REPORT**YEAR ENDED 4 APRIL 2023**

The principal uncertainty currently facing the charity is the impact of the ongoing global Covid-19 outbreak. The Trustees continue to monitor the outbreak, including UK Government advice, and acknowledge that the charity faces a prolonged period of uncertainty. While the evolving nature of the situation means it is not possible to accurately quantify the financial impact, the charity is in a good position to help manage the risk. Steps are being taken on an ongoing basis to minimise the impact on the charity's activities and the effect this may have on its supporters and beneficiaries. Infrastructure is in place to allow staff to work remotely or in a 'covid secure' environment and our key priority is to ensure, as far as possible, that terminally ill or life-limited children are still able to benefit from a 'covid secure' wish.

Statement of trustee's responsibilities

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles of the Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees on 12 May 2023.

BETTLES ACCOUNTANCY LIMITED



PAUL BAKEWELL

Trustee

12 May 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF WISHES 4 KIDS**YEAR ENDED 4 APRIL 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 4 April 2023 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake this examination because I am a registered member of the Association Of Accounting Technicians, which is one of the listed bodies.

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs T.M. Bettles MAAT
BETTLES ACCOUNTANCY LIMITED
Gummies Retreat
Leicester Road
Tilton on the Hill
Leicestershire
LE7 9DB

12 May 2023

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 4 APRIL 2023

	<u>Notes</u>	<u>Total</u> <u>2023</u>	<u>Total</u> <u>2022</u>
Income and endowments from:			
Donations and legacies	2	189,346	102,934
Other trading activities			
Fundraising events	8	66,711	99,939
Other income			
Profit on disposal of fixed asset		38,995	-
Total		294,952	202,873
Expenditure on:			
Raising funds	3	44,031	35,233
Charitable activities			
Cost of wishes provided	4	285,549	188,275
Total		329,580	223,508
Net income/(expenditure)		(34,628)	(20,635)
Transfers between fund		-	-
Net movement in funds for the year		(34,628)	(20,635)
Reconciliation of funds			
Fund balances at 5 April 2022		286,322	306,957
Fund balances at 4 April 2023		£251,694	£286,322

The funds for 2023 and 2022 are unrestricted.

BALANCE SHEET

AT 4 APRIL 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
Fixed assets			
Tangible fixed assets	7	41,261	311
Current assets			
Debtors	8	18,874	11,255
Cash at bank and in hand		193,019	286,788
		211,893	298,043
Short-term creditors	9	1,460	12,032
Net current assets		210,433	286,011
Net assets		£251,694	£286,322
Represented by:			
Unrestricted funds		251,694	286,322
Total charity funds		£251,694	£286,322

These financial statements were approved by the Trustees on 12 May 2023 and signed on their behalf by:



PAUL BAKEWELL

Trustee

Pictures, fittings & equipment

- 10% per annum on cost

Motor vehicles

- 33.33% per annum on cost

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 4 APRIL 2023

1. Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

Wishes 4 Kids meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 month period from the date of authorising these financial statements. The budgeted income and expenditure together with the level of reserves is sufficient for the charity to be able to continue as a going concern. The trustees have considered the impact of COVID-19 on the charity in making this assessment.

The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

- (a) Income is recognised in the SOFA when the charity becomes entitled to the resources, it is more than likely to receive the resources and the monetary value can be measured with sufficient reliability.

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Donated services and facilities are included in incoming resources in the SOFA (with an equivalent amount in resources expended) at the value of the gift to the charity where this can be quantified.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

- (b) Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. Expenditure, including the related irrecoverable VAT, has been classified under headings that aggregate all costs relating to the category.

- (c) Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources (time spent by staff).

- (d) Tangible fixed assets are capitalised and are written off by depreciation, calculated to write down the cost by equal instalments, over their expected useful lives. The rates applicable are as follows:-

Fixtures, fittings & equipment	- 10% per annum on cost.
Motor vehicles	- 33.33% per annum on cost

All accountancy fees relate to the preparation and independent examination of the charity's financial accounts.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 4 APRIL 2023

(e) The unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is charged to the fund

(f) The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like other debtors and creditors.

Short term debtors and creditors are measured at the transaction price.

2. Donations and legacies

Donations and legacies in 2023 include grants from HMRC of nil (2022 - £2,467) in respect of the Coronavirus Job Retention Scheme which has funded employees on furlough during the year.

3. Analysis of expenditure on raising funds

	Direct cost	Support costs	Total 2023	Total 2022
Fundraising costs	£20,345	£23,686	£44,031	£35,233
	=====	=====	=====	=====

4. Analysis of expenditure on charitable activity

	Direct cost	Support costs	Total 2023	Total 2022
Cost of wishes provided	£218,348	£67,201	£285,549	£188,275
	=====	=====	=====	=====

5. Allocation of support costs

	Charitable activity	Raising funds	Total 2023	Total 2022
Support costs				
Printing, postage & stationery	3,201	1,128	4,329	4,415
Sundry expenses	1,275	449	1,724	1,527
Repairs & renewals	1,160	408	1,568	1,736
Rent & rates	6,797	2,396	9,193	9,192
Heat & light	1,485	523	2,008	2,339
Telephone	3,236	1,141	4,377	4,595
Bank charges	229	81	310	462
Insurance	1,725	608	2,333	2,259
Depreciation	15,222	5,365	20,587	13,458
Salaries (note 6)	26,622	9,383	36,005	46,784
Motor	5,621	1,982	7,603	7,876
Governance				
Accountancy	628	222	850	850
	=====	=====	=====	=====
	£67,201	£23,686	£90,887	£95,493
	=====	=====	=====	=====

The charity undertakes direct charitable activities only and allocates its Support Costs on a basis consistent with the use of resources.

All accountancy fees relate to the preparation and independent examination of the charity's financial accounts.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 4 APRIL 2023

6. Staff costs

	2023	2022
Wages and salaries	35,175	45,999
Social security costs	-	-
Employer's pension contributions	830	785
	-----	-----
Total emoluments	£36,005	£46,784
	=====	=====

No employee received a salary in excess of £60,000 per annum.

Average number of employees	1	2
	==	==

There were no Key Management personnel employed during the year.

7. Tangible fixed assets

	Motor Vehicles	Fixtures Fittings & Equipment	Total
Cost			
At 5 April 2022	39,410	18,576	57,986
Additions	61,542	-	61,542
Disposals	(39,410)	-	(39,410)
	-----	-----	-----
At 4 April 2023	61,542	18,576	80,118
	-----	-----	-----
Depreciation			
At 5 April 2022	39,405	18,270	57,675
Charge for the year	20,512	75	20,587
Disposals	(39,405)	-	(39,405)
	-----	-----	-----
At 4 April 2023	20,512	18,345	38,857
	-----	-----	-----
Net book amount			
At 4 April 2023	£41,030	£231	£41,261
	=====	=====	=====
At 4 April 2022	£5	£306	£311
	=====	=====	=====

8. Debtors

	2023	2022
Prepayments	11,140	11,255
Other debtors	7,734	-
	-----	-----
	£18,874	£11,255
	=====	=====

9. Creditors: Amounts falling due within one year

	2023	2022
Other creditors	-	11,147
Accruals	1,460	885
	-----	-----
	£1,460	£12,032
	=====	=====

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 4 APRIL 2023

10. Trustees' remuneration and expenses

No trustees received any remuneration either directly or indirectly, during the year or previous year.
Included in Sundries are Meeting expenses reimbursed to Trustees of £nil (2022 – £119).