

Charity registration number: 1092936

# Sir William Borlase Boat Club Support Group

Annual Report and Financial Statements

for the Year Ended 31 August 2023

## **Sir William Borlase Boat Club Support Group**

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## **Sir William Borlase Boat Club Support Group**

### **Reference and Administrative Details**

<b>Trustees</b>	C Hall
	A M Bone
	J Moody
	J Keir
	C Clarke
	M Hunt
<b>Charity Registration Number</b>	1092936
<b>Principal Office</b>	Woodwards
	School Lane
	Cookham Dean
	Maidenhead
	Berkshire
	SL6 9PQ
<b>Independent Examiner</b>	Sterling Grove Accountants
	Sterling Grove Accountants
	Fawley House
	2 Regatta Place
	Marlow Road
	Bourne End
	Buckinghamshire
	SL8 5TD

## **Sir William Borlase Boat Club Support Group**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2023.

#### **Objectives and activities**

##### ***Objects and aims***

Sir William Borlase Boat Club Support Group was established to promote participation in amateur sport and healthy recreation through the provision of facilities, encouragement and instruction in rowing for the pupils of Sir William Borlase's Grammar School. It achieved charitable status from the Charities Commission on 12 July 2002. The club's objectives are both to enable widespread participation in the sport, as a leading state school, recognising that elite performance is a mechanism for promoting participation.

##### ***Public benefit***

The primary activity is to provide training that enables opportunities for participation in rowing at all levels, including at the elite representative levels, for pupils of Sir William Borlase's Grammar School.

Although Sir William Borlase Boat Club Support Group was set-up for the benefit of pupils, the boats can be made available for use by the general public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

During the period to 31 August 2023 Sir William Borlase Boat Club provided opportunities for approximately 200 individuals to engage in sport on a recreational and competitive basis.

The club achieved successful results in the year in competitions with a rower selected for international representation, increasing the state school participation in the sport at this level.

Rowers and supporters have also actively supported the programme to enable the club to move to an improved site from 2024 onward.

#### **Financial review**

Income consists primarily of voluntary donations from the parents of participating rowers. With the pandemic finally behind us, participation increased as events returned to their normal schedule. As such donations increased.

Costs primarily consist of coaching salaries and fees, the site hire, British Rowing membership fees and costs associated with servicing and maintaining boats and equipment. With increased participation there was an equivalent rise in these costs. These costs are primarily incurred through Sir William Borlase School. Donations are granted to the school to cover costs in accordance with agreed budgets. Costs are subject to scrutiny by the Sir William Borlase Boat Club Committee.

There was a surplus for the financial year of £18,105.

#### ***Policy on reserves***

The charity's aim is to have a minimum of 2 months expenditure in reserves to enable us to meet any financial commitments as they fall due.

#### **Trustees and officers**

## Sir William Borlase Boat Club Support Group

### Trustees' Report (continued)

The trustees and officers serving on the Committee during the year and since the year end were as follows:

D Bateson (resigned 10 January 2024)  
N Downes (resigned 31 January 2024)  
P Gray (resigned 10 January 2024)  
C Hall  
A M Bone (appointed 9 February 2023)  
J Moody (appointed 6 September 2022)  
J Keir (appointed 10 January 2024)  
C Clarke (appointed 10 January 2024)  
M Hunt (appointed 9 February 2023)

#### **Structure, governance and management**

##### ***Recruitment and appointment of trustees***

Trustees are appointed at the annual AGM or by exception, as required by the committee.

##### ***Operating structure***

The Sir William Borlase Boat Club Support Group Committee has oversight of the rowing activities undertaken and managed by the Director of Rowing, coaching staff and other coaches contracted by Sir William Borlase Grammar School. The School is responsible for ensuring that the rowing programme is managed and delivered in accordance with the rules and expectations established by British Rowing. The School manages the rowers, the rowers' safety, the equipment, membership lists, administration and day to day running of the rowing club. It reports back to the Committee at least annually.

The Sir William Borlase Boat Club raises funds to enable the school to purchase rowing equipment and to cover pre-agreed costs, including the provision of rowing coaches. Should the School incur excess costs above those that the Committee has committed to reimburse, they are the responsibility of the School.

The annual report was approved by the trustees of the charity on 8 September 2024 and signed on its behalf by:



C Clarke  
Trustee

## **Sir William Borlase Boat Club Support Group**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

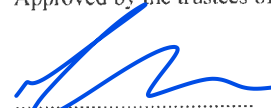
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 8 September 2024 and signed on its behalf by:



C Clarke  
Trustee

## **Sir William Borlase Boat Club Support Group**

### **Independent Examiner's Report to the trustees of Sir William Borlase Boat Club Support Group**

I report to the trustees on my examination of the accounts of Sir William Borlase Boat Club Support Group for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the charity trustees of Sir William Borlase Boat Club Support Group you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Sir William Borlase Boat Club Support Group's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sir William Borlase Boat Club Support Group as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gianni Pietro Amasanti FCCA  
Sterling Grove Accountants  
Association of Chartered Certified Accountants

Fawley House  
2 Regatta Place  
Marlow Road  
Bourne End  
Buckinghamshire  
SL8 5TD

Date: 13 September 2024

# Sir William Borlase Boat Club Support Group

## Statement of Financial Activities for the Year Ended 31 August 2023

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	105,890	105,890
Total income		105,890	105,890
<b>Expenditure on:</b>			
Raising funds		(3,309)	(3,309)
Charitable activities	3	(84,476)	(84,476)
Total expenditure		(87,785)	(87,785)
Net income		18,105	18,105
Net movement in funds		18,105	18,105
<b>Reconciliation of funds</b>			
Total funds brought forward		26,588	26,588
Total funds carried forward	11	44,693	44,693
	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies		122,141	122,141
Total income		122,141	122,141
<b>Expenditure on:</b>			
Raising funds		(7,492)	(7,492)
Charitable activities		(123,158)	(123,158)
Total expenditure		(130,650)	(130,650)
Net expenditure		(8,509)	(8,509)
Net movement in funds		(8,509)	(8,509)
<b>Reconciliation of funds</b>			
Total funds brought forward		35,097	35,097
Total funds carried forward	11	26,588	26,588

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 11.

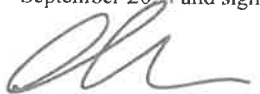


**Sir William Borlase Boat Club Support Group**

**(Registration number: 1092936)**  
**Balance Sheet as at 31 August 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	8	29,472	17,834
Cash at bank and in hand	9	<u>37,189</u>	<u>28,069</u>
		66,661	45,903
<b>Creditors: Amounts falling due within one year</b>	10	<u>(21,968)</u>	<u>(19,315)</u>
<b>Net assets</b>		<u>44,693</u>	<u>26,588</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>44,693</u>	<u>26,588</u>
<b>Total funds</b>	11	<u>44,693</u>	<u>26,588</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 8 September 2024 and signed on their behalf by:



.....  
C Clarke  
Trustee

## **Sir William Borlase Boat Club Support Group**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Sir William Borlase Boat Club Support Group meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## Sir William Borlase Boat Club Support Group

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### Trade debtors

Trade debtors are amounts due from members for services performed in the ordinary course of business.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## 2 Income from donations and legacies

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Donations			
Boat hire	2,336	2,336	-
Fund raising	9,411	9,411	23,313
Parental donations	76,745	76,745	79,030
Gift Aid reclaimable	17,398	17,398	17,856
Insurance claim proceeds donated by school	-	-	1,942
	<u>105,890</u>	<u>105,890</u>	<u>122,141</u>

## Sir William Borlase Boat Club Support Group

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 3 Expenditure on charitable activities

	Unrestricted		
Note	General £	Total 2023 £	Total 2022 £
Vehicle costs	2,321	2,321	1,837
Boat purchase	15,351	15,351	50,969
Travel costs	1,021	1,021	811
Coaches fees	31,562	31,562	37,831
Fuel	1,088	1,088	1,270
Rent	15,125	15,125	14,300
Insurance	264	264	1,429
Equipment repairs and maintenance	6,734	6,734	3,669
Rowing kit	127	127	897
Equipment costs	3,733	3,733	2,850
General expenses	629	629	673
British rowing subs	5,139	5,139	5,253
Bank charges	62	62	49
Governance costs	1,320	1,320	1,320
	<u>84,476</u>	<u>84,476</u>	<u>123,158</u>

#### 4 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,320	1,320
<b>Total for 2023</b>	<u>1,320</u>	<u>1,320</u>
<b>Total for 2022</b>	<u>1,320</u>	<u>1,320</u>

#### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

# Sir William Borlase Boat Club Support Group

## Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

### 6 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,320</u>	<u>1,320</u>

### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 8 Debtors

	2023 £	2022 £
Other debtors - gift aid	17,258	17,834
Other debtors	<u>12,214</u>	<u>-</u>
	<u>29,472</u>	<u>17,834</u>

### 9 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>37,189</u>	<u>28,069</u>

### 10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	4,753	7,739
Accruals	<u>17,215</u>	<u>11,576</u>
	<u>21,968</u>	<u>19,315</u>

## Sir William Borlase Boat Club Support Group

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 11 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
<b>Unrestricted</b>				
General	26.588	105.890	(87.785)	44.693
	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
<b>Unrestricted</b>				
General	35.097	122.141	(130.650)	26.588

#### 12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2023 £
Current assets	66,661	66,661
Current liabilities	(21,968)	(21,968)
Total net assets	44,693	44,693
	Unrestricted funds General £	Total funds at 31 August 2022 £
Current assets	45,903	45,903
Current liabilities	(19,315)	(19,315)
Total net assets	26,588	26,588

#### 13 Related party transactions

There were no related party transactions in the year.