

Charity registration number: 1092936

# Sir William Borlase Boat Club Support Group

Annual Report and Financial Statements

for the Year Ended 31 August 2021

# **Sir William Borlase Boat Club Support Group**

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## **Sir William Borlase Boat Club Support Group**

### **Reference and Administrative Details**

<b>Trustees</b>	R Krajewski
	D Bateson
	N Downes
	P Gray
	C Hall
<b>Charity Registration Number</b>	1092936
<b>Principal Office</b>	Woodwards
	School Lane
	Cookham Dean
	Maidenhead
	Berkshire
<b>Independent Examiner</b>	SL6 9PQ
	Sterling Grove Accountants
	Fawley House
	2 Regatta Place
	Marlow Road
	Bourne End
	Buckinghamshire
	SL8 5TD

## Sir William Borlase Boat Club Support Group

### Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2021.

#### Objectives and activities

##### *Objects and aims*

Sir William Borlase Boat Club Support Group was set up to promote participation in amateur sport and healthy recreation through the provision of facilities, encouragement and instruction in rowing for the pupils of Sir William Borlase's Grammar School. It achieved charitable status from the Charities Commission on 12 July 2002.

##### *Public benefit*

Our main activity is to provide training in rowing for children at Sir William Borlase's Grammar School.

Although Sir William Borlase Boat Club Support Group was set-up for the benefit of pupils, the rowing boats are available for use by the general public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### Financial review

##### *Policy on reserves*

The charity's aim is to have a minimum of £10,000 in reserves.

#### Structure, governance and management

##### *Recruitment and appointment of trustees*

Trustees are appointed at the annual AOM or by exception, as required by the committee.

##### *Organisational structure*

The Sir William Borlase Boat Club Support Group Committee gives oversight and raises funds for rowing equipment, other related costs and provision of rowing coaches. The management of rowing coaches and equipment is undertaken by the Director of Rowing, in consultation with Sir William Borlase's Grammar School. The school manages the rowers, the rowers safety, the equipment, membership lists and the day to day running of the rowing club.

The annual report was approved by the trustees of the charity on 14/4/21 and signed on its behalf by:



N Downes  
Trustee

## Sir William Borlase Boat Club Support Group

### Statement of Trustees' Responsibilities

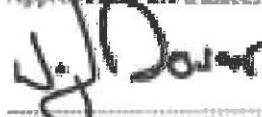
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 14/4/22 and signed on its behalf by:



N Downes  
Trustee

## **Sir William Borlase Boat Club Support Group**

### **Independent Examiner's Report to the trustees of Sir William Borlase Boat Club Support Group**

I report to the trustees on my examination of the accounts of Sir William Borlase Boat Club Support Group for the year ended 31 August 2021.

#### **Responsibilities and basis of report**

As the charity trustees of Sir William Borlase Boat Club Support Group you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

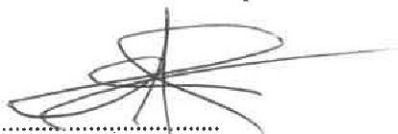
I report in respect of my examination of the Sir William Borlase Boat Club Support Group's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sir William Borlase Boat Club Support Group as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Gianni Pietro Amasanti FCCA  
Association of Chartered Certified Accountants

Fawley House  
2 Regatta Place  
Marlow Road  
Bourne End  
Buckinghamshire  
SL8 5TD

Date: 9 May 2022

## Sir William Borlase Boat Club Support Group

### Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	67,714	67,714
Total income		67,714	67,714
<b>Expenditure on:</b>			
Raising funds		(1,910)	(1,910)
Charitable activities	3	(69,164)	(69,164)
Total expenditure		(71,074)	(71,074)
Net expenditure		(3,360)	(3,360)
Net movement in funds		(3,360)	(3,360)
<b>Reconciliation of funds</b>			
Total funds brought forward		38,457	38,457
Total funds carried forward	9	35,097	35,097
	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies		66,174	66,174
Total income		66,174	66,174
<b>Expenditure on:</b>			
Charitable activities		(72,455)	(72,455)
Total expenditure		(72,455)	(72,455)
Net expenditure		(6,281)	(6,281)
Net movement in funds		(6,281)	(6,281)
<b>Reconciliation of funds</b>			
Total funds brought forward		44,738	44,738
Total funds carried forward	9	38,457	38,457

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 9.

# Sir William Bonlase Boat Club Support Group

(Registration number: 1092936)  
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	6	9,700	10,638
Cash at bank and in hand	7	<u>37,892</u>	<u>32,524</u>
		47,592	43,162
<b>Creditors: Amounts falling due within one year</b>	8	<u>(12,495)</u>	<u>(4,725)</u>
<b>Net assets</b>		<u>35,097</u>	<u>38,437</u>
<b>Funds of the charity:</b>			
Unrestricted income funds			
Unrestricted funds		<u>35,097</u>	<u>38,437</u>
<b>Total funds</b>	9	<u>35,097</u>	<u>38,437</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 14/9/21, and signed on their behalf by:



N Downes  
Trustee



## **Sir William Borlase Boat Club Support Group**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Sir William Borlase Boat Club Support Group meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Trade debtors**

Trade debtors are amounts due from members for services performed in the ordinary course of business.

## Sir William Borlase Boat Club Support Group

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### Cash and cash equivalents

Cash and cash equivalents comprise cash.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### 2 Income from donations and legacies

	Unrestricted		
	General	Total	Total
	£	2021	2020
		£	£
Donations			
Boat sale proceeds donated by school	8,895	8,895	8,250
Fund raising	2,943	2,943	10,955
Parental donations	47,713	47,713	38,119
Gift Aid reclaimable	3,913	3,913	5,689
Insurance claim proceeds donated by school	4,250	4,250	3,161
	<u>67,714</u>	<u>67,714</u>	<u>66,174</u>

## Sir William Borlase Boat Club Support Group

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 3 Expenditure on charitable activities

		Unrestricted		
	Note	General £	Total 2021 £	Total 2020 £
Vehicle costs		1,129	1,129	132
Boat purchase		16,784	16,784	36,825
Coaches fees		18,020	18,020	11,434
Fuel		1,064	1,064	626
Rent		10,125	10,125	13,366
Insurance		445	445	6
Equipment repairs and maintenance		4,167	4,167	5,433
Rowing kit		207	207	1,436
Equipment costs		4,337	4,337	968
General expenses		1,025	1,025	409
British rowing subs		9,881	9,881	-
Charitable donations		600	600	-
Accountancy fees		1,380	1,380	1,820
		69,164	69,164	72,455

#### 4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

# Sir William Borlase Boat Club Support Group

## Notes to the Financial Statements for the Year Ended 31 August 2021

### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 6 Debtors

	2021 £	2020 £
Other debtors - gift aid	<u>9,700</u>	<u>10,658</u>

### 7 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>37,892</u>	<u>32,524</u>

### 8 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	11,295	3,525
Accruals	<u>1,200</u>	<u>1,200</u>
	<u>12,495</u>	<u>4,725</u>

### 9 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
<b>Unrestricted</b>				
General	<u>38,457</u>	<u>67,714</u>	<u>(71,074)</u>	<u>35,097</u>

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
<b>Unrestricted</b>				
General	<u>44,738</u>	<u>66,174</u>	<u>(72,455)</u>	<u>38,457</u>

# **Sir William Borlase Boat Club Support Group**

## **Notes to the Financial Statements for the Year Ended 31 August 2021**

### **10 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 August 2021 £</b>
Current assets	47,592	47,592
Current liabilities	<u>(12,495)</u>	<u>(12,495)</u>
Total net assets	<u>35,097</u>	<u>35,097</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 August 2020 £</b>
Current assets	43,182	43,182
Current liabilities	<u>(4,725)</u>	<u>(4,725)</u>
Total net assets	<u>38,457</u>	<u>38,457</u>