

Charity registration number: 1092936

# Sir William Borlase Boat Club Support Group

Annual Report and Financial Statements

for the Year Ended 31 August 2020

Sterling Grove Accountants  
Thames House  
Bourne End Business Park  
Cores End Road  
Bourne End  
Buckinghamshire  
SL8 5AS

# **Sir William Borlase Boat Club Support Group**

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## **Sir William Borlase Boat Club Support Group**

### **Reference and Administrative Details**

<b>Chairman</b>	N Jackson
<b>Trustees</b>	Mrs ZE Byng-Thorne Mr R Krajewski N Jackson Ms S Nicklin Mr D Bateson
<b>Secretary</b>	Ms S Nicklin
<b>Principal Office</b>	Watermead House Gibraltar Lane Cookham Maidenhead Berkshire SL6 9TR
<b>Charity Registration Number</b>	1092936
<b>Independent Examiner</b>	Sterling Grove Accountants Thames House Bourne End Business Park Cores End Road Bourne End Buckinghamshire SL8 5AS

## **Sir William Borlase Boat Club Support Group**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2020.

#### **Objectives and activities**

##### ***Objects and aims***

Sir William Borlase Boat Club Support Group was set up to promote participation in amateur sport and healthy recreation through the provision of facilities, encouragement and instruction in rowing for the pupils of Sir William Borlase's Grammar School. It achieved charitable status from the Charities Commission on 12 July 2002.

##### ***Public benefit***

Our main activity is to provide training in rowing for children at Sir William Borlase's Grammar School.

Although Sir William Borlase Boat Club Support Group was set-up for the benefit of pupils, the rowing boats are available for use by the general public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

##### ***Policy on reserves***

The charity's aim is to have a minimum of £10,000 in reserves.

#### **Structure, governance and management**

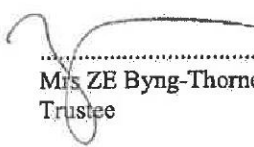
##### ***Recruitment and appointment of trustees***

Trustees are appointed at the annual AGM or by exception, as required by the committee.

##### ***Organisational structure***

The committee manage the equipment and coaches, which is undertaken by the head of coaching and in consultation with Sir William Borlase's Grammar School. The school manages the rowers, membership lists, attendance and the day to day running of the rowing club. Sir William Borlase Boat Club Support Group fundraise and support the costs.

The annual report was approved by the trustees of the charity on 3 December 2020 and signed on its behalf by:



.....  
Mrs ZE Byng-Thorne  
Trustee

## **Sir William Borlase Boat Club Support Group**

### **Statement of Trustees' Responsibilities**


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 3 December 2020 and signed on its behalf by:



.....  
Mrs ZE Byng-Thorne  
Trustee

## **Sir William Borlase Boat Club Support Group**

### **Independent Examiner's Report to the trustees of Sir William Borlase Boat Club Support Group**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 5 to 11.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Sir William Borlase Boat Club Support Group you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Sir William Borlase Boat Club Support Group's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Sir William Borlase Boat Club Support Group as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Gianni Pietro Amasanti FCCA  
Association of Chartered Certified Accountants

Thames House  
Bourne End Business Park  
Cores End Road  
Bourne End  
Buckinghamshire  
SL8 5AS

Date: 2 December 2020

## Sir William Borlase Boat Club Support Group

### Statement of Financial Activities for the Year Ended 31 August 2020

	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies		66,174	66,174
<b>Expenditure on:</b>			
Charitable activities		<u>(72,455)</u>	<u>(72,455)</u>
Total expenditure		<u>(72,455)</u>	<u>(72,455)</u>
Net movement in funds		(6,281)	(6,281)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>44,738</u>	<u>44,738</u>
Total funds carried forward	8	<u>38,457</u>	<u>38,457</u>
		<b>Unrestricted funds £</b>	<b>Total 2019 £</b>
	Note		
<b>Income and Endowments from:</b>			
Donations and legacies		65,450	65,450
<b>Expenditure on:</b>			
Charitable activities		<u>(72,794)</u>	<u>(72,794)</u>
Total expenditure		<u>(72,794)</u>	<u>(72,794)</u>
Net movement in funds		(7,344)	(7,344)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>52,082</u>	<u>52,082</u>
Total funds carried forward	8	<u>44,738</u>	<u>44,738</u>

All of the charity's activities derive from continuing operations during the above two periods.

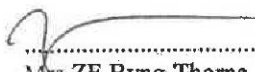
The funds breakdown for 2019 is shown in note 8.

**Sir William Borlase Boat Club Support Group**

**(Registration number: 1092936)**  
**Balance Sheet as at 31 August 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	6	10,658	10,624
Cash at bank and in hand		<u>32,524</u>	<u>39,492</u>
		43,182	50,116
<b>Creditors: Amounts falling due within one year</b>	7	<u>(4,725)</u>	<u>(5,378)</u>
<b>Net assets</b>		<u>38,457</u>	<u>44,738</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>38,457</u>	<u>44,738</u>
<b>Total funds</b>	8	<u>38,457</u>	<u>44,738</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 3 December 2020 and signed on their behalf by:

  
.....  
Mrs ZE Byng-Thorne  
Trustee



## **Sir William Borlase Boat Club Support Group**

### **Notes to the Financial Statements for the Year Ended 31 August 2020**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Sir William Borlase Boat Club Support Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Trade debtors**

Trade debtors are amounts due from members for services performed in the ordinary course of business.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash.

## Sir William Borlase Boat Club Support Group

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### 2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2020 £	2019 £
Donations			
Boat sale proceeds donated by school	8,250	8,250	-
Boat hire	-	-	2,000
School donations	-	-	1,915
Fund raising	10,955	10,955	11,225
Parental donations	38,119	38,119	39,686
Gif Aid reclaimable	5,689	5,689	10,624
Insurance claim proceeds donated by school	3,161	3,161	-
	<u>66,174</u>	<u>66,174</u>	<u>65,450</u>

## Sir William Borlase Boat Club Support Group

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 3 Expenditure on charitable activities

		Unrestricted funds		
	Note	General £	Total 2020 £	Total 2019 £
Vehicle costs		132	132	559
Boat purchase		36,825	36,825	10,743
Vehicle purchase		-	-	12,950
Coaches		11,434	11,434	19,073
Fuel		626	626	1,332
Rent		13,366	13,366	13,086
Insurance		6	6	348
Equipment repairs and maintenance		5,433	5,433	4,531
Rowing kit		1,436	1,436	2,326
Equipment costs		968	968	4,751
General expenses		409	409	909
Licences and ARA subs		-	-	1,186
Accountancy fees		1,820	1,820	1,000
		<u>72,455</u>	<u>72,455</u>	<u>72,794</u>

#### 4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

# Sir William Borlase Boat Club Support Group

## Notes to the Financial Statements for the Year Ended 31 August 2020

### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 6 Debtors

	2020 £	2019 £
Other debtors	<u>10,658</u>	<u>10,624</u>

### 7 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	3,525	3,525
Accruals	<u>1,200</u>	<u>1,853</u>
	<u>4,725</u>	<u>5,378</u>

### 8 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>				
General	<u>44,738</u>	<u>66,174</u>	<u>(72,455)</u>	<u>38,457</u>

	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Balance at 31 August 2019 £
<b>Unrestricted funds</b>				
General	<u>52,082</u>	<u>65,450</u>	<u>(72,794)</u>	<u>44,738</u>

### 9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	43,182	43,182
Current liabilities	<u>(4,725)</u>	<u>(4,725)</u>
Total net assets	<u>38,457</u>	<u>38,457</u>

## **Sir William Borlase Boat Club Support Group**

### **Notes to the Financial Statements for the Year Ended 31 August 2020**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Current assets	50,116	50,116
Current liabilities	<u>(5,378)</u>	<u>(5,378)</u>
Total net assets	<u>44,738</u>	<u>44,738</u>

#### **10 Related party transactions**

There were no related party transactions in the year.