

Charity registration number 1092910 (England and Wales)

Company registration number 04337821

NUMBER ONE COMMUNITY TRUST (TW) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



Caladine

Chartered Certified Accountants

NUMBER ONE COMMUNITY TRUST (TW) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R F Horan Mr R Mole Mr P Pearce Rev Dr P T Sanlon Mr I Carson
Chair	Rev Dr Peter Sanlon
Secretary	Mr R Mole
Charity number (England and Wales)	1092910
Company number	04337821
Principal address	1 Rowan Tree Road Tunbridge Wells Kent TN2 5PX
Registered office	1 Rowan Tree Road Tunbridge Wells Kent TN2 5PX
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	Unity Trust Bank PLC Four Brindleyplace Birmingham West Midlands B1 2HB Barclays Bank PLC Tunbridge Wells Branch Leicester Leicestershire LE87 2BB

NUMBER ONE COMMUNITY TRUST (TW) LTD

CONTENTS

	Page
Chairman's statement	1
Trustees' report	2 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 22

NUMBER ONE COMMUNITY TRUST (TW) LTD

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

Chairman's Report

Thank you for your interest in Number One. As a community focused charity we exist to serve the community that lives around us and I am thankful for the many people who give their time, skills, wisdom, finances and energy to make that happen. Thank you for all that you do. We remain thankful to Tunbridge Wells Presbyterian Church for their partnership in the work of Number One - helping with volunteers, finances and leadership. We are also thankful for a positive relationship with TWBC and KCC - we appreciate their financial and legal support. This is important as we move forwards to improve our buildings and prepare for a future when more people have moved onto the estate.

KCC continue to provide library services from the building and TWPC members have enjoyed welcoming many new visitors to their morning, evening and children's Sunday services. Thanks to a grant from TWBC and financial support from TWPC the buildings have been improved over the last year with new roofs and entryways. TWPC remain in close partnership with Number One in all building & refurbishing works by providing planning, finance and volunteers. With warmest thanks and every blessing for the year to come.



.....
Rev Dr Peter Sanlon

Chairman

Date: 29/10/2025
.....

NUMBER ONE COMMUNITY TRUST (TW) LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To promote any charitable purpose for the benefit of the inhabitants in the Ramslye and Showfields areas of Tunbridge Wells generally, but in particular by the relief of poverty, preservation and protection of good health, advancement of education and training, advancement of religion, and the provision of recreational and leisure facilities in the interests of social welfare.

We aim to deliver these Objects by the following and other powers

1. Providing and managing property for a community centre
2. Providing facilities for Christian Worship
3. Partnering with a statutory authority to provide a library within our property
4. Providing advice, research, and support to other charities
5. Hiring and managing property for provision of our community services.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Achievements and performance

Significant activities and achievements against objectives

The trustees would like to thank all the stakeholders and partners who share our vision to support and empower local people – In particular the Tunbridge Wells Borough Council, Kent County Council, Town & Country Housing Group and Peabody Group.

The Community Hall and Hub have continued to offer a variety of activities such as salsa, tango, line dancing classes, boxing classes, YMCA Youth Club, Wealden Tai Chi, English as a 2nd language classes, table tennis, Quiz nights etc as well as offering local people a venue for birthday parties. This is all facilitated by a volunteer from TWPC church who manages bookings. The library continues to provide a service four days a week and the café reopened in April 2024 on Wednesdays from 10.00 to 12.00 serving teas and coffees cakes and biscuits with a play area for children.

We also commenced a new partnership with Nourish Foodbank who support those struggling financially.

With grants received from The Ludlow Trust and a church in the USA we have also refurbished the old pre school room for use as a youth club for the community

The current building development will see our neighbourhood looking very different and we continue to explore opportunities for further building work to benefit the communities we serve.

NUMBER ONE COMMUNITY TRUST (TW) LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Challenges and Opportunities

With significant building works going on around us and many residents moving off the estate, Number One needs to remain a welcoming community space to support those residents who remain and new arrivals. We enjoy positive relationships with the developers provide a space where residents can meet with the developer to address any concerns.

Premises

Our buildings have been improved over the last year with new roofs and entryways thanks to a TW Borough Council grant and financial and practical support from TWPC. The building works have created challenges for parking and so we have secured our car park with barriers to ensure this is reserved for Community Centre users only at a time where street parking is difficult. There have been some matters of vandalism – barriers and bollards ripped out. A closed circuit tv monitoring system was installed, funded by the TW Borough Council to help counter this.

Financial review

Result for the year

The financial result for the year was an overall surplus of £30,723 (2024: deficit of £82,165).

Going concern

The trustees are satisfied the charity is a going concern however rising costs of employment, utilities and food mean that it will be necessary to explore the costs facing the charity in the coming year more in depth.

Reserves policy

On 31 March 2025 our unrestricted free reserves stood at £43,667 (2024: £3,275). Restricted reserves stand at £nil (2024: £382).

It is our intention to build up, from our annual surpluses, sufficient reserves to cover 6 months normal running expenses against unexpected falls in income or increases in expenditure.

For major building or repair works we seek grants and donations and have received £83,000 in the last few months. Tunbridge Wells Presbyterian Church, who partner with us, has a small building fund from which some support to NOCT has already been made.

Trustees meet regularly to discuss finances monitor costs and to pursue grants and donors.

Safeguarding

NOCT supports our community and as a necessary part of that work, comes into daily contact with a wide range of vulnerable adults and children. All our staff and trustees are DBS checked to the highest level permitted, and there is regular training for all in contact with children and vulnerable adults. NOCT has Safeguarding Policy and Procedures - these were updated and recommitted to in Feb 2022.

Structure, governance and management

The trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R F Horan
Mr R Mole
Mr P Pearce
Rev Dr P T Sanlon
Mr A Tyler
Mr I Carson

(Resigned 1 February 2025)

NUMBER ONE COMMUNITY TRUST (TW) LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....
Rev Dr P T Sanlon
Trustee

Date: 29/10/2025
.....

NUMBER ONE COMMUNITY TRUST (TW) LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Number One Community Trust (TW) Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NUMBER ONE COMMUNITY TRUST (TW) LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NUMBER ONE COMMUNITY TRUST (TW) LTD

I report to the trustees on my examination of the financial statements of Number One Community Trust (TW) Ltd (the trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 30/10/2025

NUMBER ONE COMMUNITY TRUST (TW) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	37,424	78,000	115,424	14,450	-	14,450
Charitable activities	4	53,872	-	53,872	77,824	1,610	79,434
Total income		<u>91,296</u>	<u>78,000</u>	<u>169,296</u>	<u>92,274</u>	<u>1,610</u>	<u>93,884</u>
Expenditure on:							
<u>Charitable activities</u>							
Provision of community cafe	5	6,004	-	6,004	72,990	-	72,990
Pre-school Nursery	5	-	-	-	866	1,228	2,094
Other activities for the community	5	47,401	69,408	116,809	82,470	-	82,470
Showfields Hall	5	15,760	-	15,760	18,345	-	18,345
Total charitable expenditure		<u>69,165</u>	<u>69,408</u>	<u>138,573</u>	<u>174,671</u>	<u>1,228</u>	<u>175,899</u>
Other expenditure	10	-	-	-	150	-	150
Total expenditure		<u>69,165</u>	<u>69,408</u>	<u>138,573</u>	<u>174,821</u>	<u>1,228</u>	<u>176,049</u>
Net income/(expenditure)		22,131	8,592	30,723	(82,547)	382	(82,165)
Transfers between funds	17	8,974	(8,974)	-	253,022	(253,022)	-
Net movement in funds	7	31,105	(382)	30,723	170,475	(252,640)	(82,165)
Reconciliation of funds:							
Fund balances at 1 April 2024		252,210	382	252,592	81,735	253,022	334,757
Fund balances at 31 March 2025		<u>283,315</u>	<u>-</u>	<u>283,315</u>	<u>252,210</u>	<u>382</u>	<u>252,592</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NUMBER ONE COMMUNITY TRUST (TW) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	12		239,647		248,934
Investments	13		1		1
			<u>239,648</u>		<u>248,935</u>
Current assets					
Trade and other receivables	14	21,127		6,222	
Cash at bank and in hand		37,151		11,624	
		<u>58,278</u>		<u>17,846</u>	
Current liabilities	15	(14,611)		(14,189)	
Net current assets			<u>43,667</u>		<u>3,657</u>
Total assets less current liabilities			<u>283,315</u>		<u>252,592</u>
The funds of the trust					
Restricted income funds	17		-		382
Unrestricted funds	18		283,315		252,210
			<u>283,315</u>		<u>252,592</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29/10/2025


.....
Rev Dr P T Sanlon
Trustee

Company registration number 04337821 (England and Wales)

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Number One Community Trust (TW) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Rowan Tree Road, Tunbridge Wells, Kent, TN2 5PX.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in the financial statements in the period in which they are received unless material and related to a specific period, when they are deferred to the balance sheet and carried forward to the next accounting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably. This is normally upon notification of the interest paid or payable by the bank.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount anticipated to be paid to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The trust has elected not to capitalise any fixed assets with a cost of less than £500, but instead to recognise these in expenditure for the year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	2% per annum
Showfields Improvements	33% per annum
Kitchen equipment	20% per annum
Showfield Hall equipment	20% per annum
Office equipment	25% per annum
Website costs	33% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

A subsidiary is an entity controlled by the trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of non-current assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	37,424	13,000	50,424	14,450	-	14,450
Grants	-	65,000	65,000	-	-	-
	<u>37,424</u>	<u>78,000</u>	<u>115,424</u>	<u>14,450</u>	<u>-</u>	<u>14,450</u>
Donations and gifts						
Donations	1,612	13,000	14,612	1,361	-	1,361
Profit share from subsidiary	35,812	-	35,812	13,089	-	13,089
	<u>37,424</u>	<u>13,000</u>	<u>50,424</u>	<u>14,450</u>	<u>-</u>	<u>14,450</u>
Grants						
Tunbridge Wells Borough Council	-	65,000	65,000	-	-	-
	<u>-</u>	<u>65,000</u>	<u>65,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Provision of community cafe						
Cafe sales	2,634	-	2,634	30,526	-	30,526
Pre-school Nursery						
Pre-school utilities contribution	-	-	-	-	1,610	1,610
Other activities for the community						
Charitable rental income	21,804	-	21,804	24,376	-	24,376
Other income	4,740	-	4,740	3,137	-	3,137
Showfields Hall						
Community centre hire	24,694	-	24,694	19,785	-	19,785
	<u>53,872</u>	<u>-</u>	<u>53,872</u>	<u>77,824</u>	<u>1,610</u>	<u>79,434</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Provision of community cafe	Other activities for the community	Showfields Hall	Total
	2025 £	2025 £	2025 £	2025 £
Direct costs				
Staff costs	-	6,144	-	6,144
Depreciation and impairment	2,288	8,993	5,368	16,649
Stock purchases	2,474	120	-	2,594
Rent	-	-	6,000	6,000
Rates and water	161	2,343	-	2,504
Gas and electricity	1,081	4,405	2,491	7,977
Repairs and renewals	-	73,231	1,900	75,131
Insurance	-	2,883	-	2,883
Telephone and internet	-	2,391	-	2,391
Other admin costs	-	1,158	1	1,159
Cleaning supplies and services	-	5,053	-	5,053
	<u>6,004</u>	<u>106,721</u>	<u>15,760</u>	<u>128,485</u>
Share of support and governance costs (see note 6)				
Support	-	331	-	331
Governance	-	9,757	-	9,757
	<u>6,004</u>	<u>116,809</u>	<u>15,760</u>	<u>138,573</u>
Analysis by fund				
Unrestricted funds	6,004	47,401	15,760	69,165
Restricted funds	-	69,408	-	69,408
	<u>6,004</u>	<u>116,809</u>	<u>15,760</u>	<u>138,573</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities (Continued)

Previous year:	Provision of community cafe	Pre-school Nursery	Other activities for the community	Showfields Hall	Total
	2024 £	2024 £	2024 £	2024 £	2024 £
Direct costs					
Staff costs	56,813	-	27,006	362	84,181
Depreciation and impairment	2,288	-	9,263	2,939	14,490
Stock purchases	13,417	11	1,344	-	14,772
Rent	-	-	-	6,088	6,088
Rates and water	-	-	3,038	-	3,038
Gas and electricity	-	1,228	8,068	4,163	13,459
Repairs and renewals	148	855	2,698	4,793	8,494
Insurance	-	-	3,689	-	3,689
Telephone and internet	139	-	2,048	-	2,187
Stationery, post and computer costs	-	-	352	-	352
Waste services	-	-	2,908	-	2,908
Project/Event expenses	-	-	600	-	600
Other admin costs	18	-	1,074	-	1,092
Advertising & Marketing costs	-	-	1,000	-	1,000
Cleaning supplies and services	167	-	988	-	1,155
Casual wages	-	-	231	-	231
	<u>72,990</u>	<u>2,094</u>	<u>64,307</u>	<u>18,345</u>	<u>157,736</u>
Share of support and governance costs (see note 6)					
Support	-	-	6,089	-	6,089
Governance	-	-	12,074	-	12,074
	<u>72,990</u>	<u>2,094</u>	<u>82,470</u>	<u>18,345</u>	<u>175,899</u>
Analysis by fund					
Unrestricted funds	72,990	866	82,470	18,345	174,671
Restricted funds	-	1,228	-	-	1,228
	<u>72,990</u>	<u>2,094</u>	<u>82,470</u>	<u>18,345</u>	<u>175,899</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs allocated to activities

	2025 £	2024 £
Architectural services	331	6,089
Governance costs	9,757	12,074
	<u>10,088</u>	<u>18,163</u>

Analysed between:

Other activities for the community	<u>10,088</u>	<u>18,163</u>
------------------------------------	---------------	---------------

Governance costs comprise:	2025 £	2024 £
Independent examination fees	1,000	1,000
Legal and professional	-	70
Book keeping	6,757	9,004
Accountancy	2,000	2,000
	<u>9,757</u>	<u>12,074</u>

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,000	1,000
Depreciation of owned property, plant and equipment	<u>16,649</u>	<u>14,490</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>1</u>	<u>7</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	6,144	83,045
Other pension costs	-	1,136
	<u>6,144</u>	<u>84,181</u>

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Penalties	-	150
	<u>-</u>	<u>150</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Property, plant and equipment

	Freehold land and buildings £	Showfields Improvements £	Kitchen Showfield Hall equipment £	Office equipment £	Website costs £	Total £
Cost						
At 1 April 2024	395,034	26,921	43,963	2,484	3,500	480,008
Additions	-	7,363	-	-	-	7,363
At 31 March 2025	395,034	34,284	43,963	2,484	3,500	487,371
Depreciation and impairment						
At 1 April 2024	156,938	23,935	37,324	2,290	2,601	231,075
Depreciation charged in the year	7,900	5,328	2,288	194	899	16,649
At 31 March 2025	164,838	29,263	39,612	2,484	3,500	247,724
Carrying amount						
At 31 March 2025	230,196	5,021	4,351	-	-	239,647
At 31 March 2024	238,096	2,986	6,640	194	899	248,934

The Trust's freehold properties comprise the community centre, library and two of the flats above, which were transferred to the Trust by Tunbridge Wells Borough Council and Kent County Council respectively, on 30 September 2003 for a consideration of £1. The cost of additions to the freehold property at that time included legal and professional fees relating to the transfer of the property.

The terms of the transfers require the properties to revert to the councils of the Trust is dissolved.

There is a legal charge over the freehold property in favour of the Community Fund in respect of their grant.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Fixed asset investments

		Other investments £
Cost or valuation		
At 1 April 2024 & 31 March 2025		1
Carrying amount		
At 31 March 2025		1
At 31 March 2024		1

Other investments comprise:	Notes	2025 £	2024 £
Investments in subsidiaries	21	1	1

14 Trade and other receivables

	2025 £	2024 £
Amounts falling due within one year:		
Trade receivables	1,714	2,952
Amounts owed by subsidiary undertakings	17,715	1,903
Other receivables	20	20
Prepayments and accrued income	1,678	1,347
	21,127	6,222

15 Current liabilities

	2025 £	2024 £
Trade payables	11,511	11,089
Other payables	100	100
Accruals and deferred income	3,000	3,000
	14,611	14,189

16 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	-	1,136

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Capital funds: Extension and refurbishment fund	-	78,000	(69,026)	(8,974)	-
Pre-School Lease Utilities Contribution	382	-	(382)	-	-
	<u>382</u>	<u>78,000</u>	<u>(69,408)</u>	<u>(8,974)</u>	<u>-</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Capital funds: Extension and refurbishment fund	253,022	-	-	(253,022)	-
Pre-School Lease Utilities Contribution	-	1,610	(1,228)	-	382
	<u>253,022</u>	<u>1,610</u>	<u>(1,228)</u>	<u>(253,022)</u>	<u>382</u>

Capital Funds: Extension and refurbishment fund

Funding was received in the year for Refurbishments to the Showfields Hall. The work was carried out in the year and charged to the unrestricted funds. There is a transfer from restricted to unrestricted funds in the year to reflect the expenditure incurred.

Funding was received during the year ended 31 March 2004 specifically to support the costs of construction, fitting out and furnishing of the enlarged and refurbished premises for which the charity was responsible. All restricted funding received was expended during the year ended 31 March 2005 with the costs being capitalised as an asset, to be written off over the following years. In 2024 a transfer was made from restricted to unrestricted funds, representing the costs of the refurbished premises held for general purposes.

The **pre-school lease utilities contribution** is relates directly to the electricity and gas consumed by the pre-school. The Pre-School left in 2023.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	252,210	91,296	(69,165)	8,974	283,315
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	81,735	92,274	(174,821)	253,022	252,210

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Property, plant and equipment	239,647	-	239,647
Investments	1	-	1
Current assets/(liabilities)	43,667	-	43,667
	283,315	-	283,315
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Property, plant and equipment	248,934	-	248,934
Investments	1	-	1
Current assets/(liabilities)	3,275	382	3,657
	252,210	382	252,592

20 Related party transactions

The Trust received donations of £35,812 (2024: £13,089) from its subsidiary, Number One Residential Limited during the year. At 31 March 2025 £17,714 (2024: £1,902) was due from the subsidiary.

There were no other disclosable related party transactions during the year (2024 - none).

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Subsidiaries

These financial statements are separate trust financial statements for Number One Community Trust (TW) Ltd.

Details of the trust's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Number One Residential Limited	UK	Residential letting	Ordinary Shares	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Number One Residential Limited	35,812	1