

**Charity Registration No. 1092910**

**Company Registration No. 04337821 (England & Wales)**

**NUMBER ONE COMMUNITY TRUST (TW) LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# NUMBER ONE COMMUNITY TRUST (TW) LTD

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# NUMBER ONE COMMUNITY TRUST (TW) LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rev Dr P T Sanlon Mr S P Anderson Mr C Woodward Mr C Hall Mr K R Davies Mrs T J Walton Mr K M Hurst (resigned 17/10/22) Mr P Pearce Mrs M J Taylor (re-appointed Feb 22) Mr R Horan (appointed 18/7/22) M Redman (resigned (25/11/21) Prof. T Clarkson (resigned 30/7/21)
<b>Chair</b>	Rev Dr P T Sanlon
<b>Deputy Chair</b>	Mr S P Anderson
<b>Charity Number</b>	1092910
<b>Company Number</b>	04337821
<b>Principal Address</b>	1 Rowan Tree Road Tunbridge Wells Kent TN2 5PX
<b>Registered Office</b>	1 Rowan Tree Road Tunbridge Wells Kent TN2 5PX
<b>Independent Examiner</b>	Foot Davson Ltd Chartered Accountants Lonsdale Gate Lonsdale Gardens Tunbridge Wells Kent TN1 1NU
<b>Bankers</b>	Unity Trust Bank plc Nine Bradley Place Birmingham B1 2HB  Barclays Bank plc Tunbridge Wells Branch Leicestershire LE87 2BB

# NUMBER ONE COMMUNITY TRUST (TW) LTD

## CHAIRMAN'S STATEMENT

*FOR THE YEAR ENDED 31 MARCH 2022*

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### Chairman's Report

Thank you for your interest in Number One. As a community focused charity we exist to serve the community that lives around us. I am very aware that our goal is delivered by a large roll call of people who give their time, skills, wisdom, finances and energy. Thank you. As Chairman for the past three years I have had the privilege of seeing people in our community pulling together during what have been without a doubt the most challenging years for people in the vital arenas of health, bereavement, employment, finance, social provision, schooling and travel. The most immediate difficulties of Covid appear to be past – though for many the scars and losses remain. Our Annual Meeting is taking place in the cold of December – and as I watch our community larder and the warmth of our café be increasingly important, as the temperature drops, it is obvious that the challenges for our community are not behind us. They are merely changing form.

I acknowledge the reality of upcoming challenges but I do not feel pessimistic. The past few years of seeing how volunteers, trustees, staff and local residents pull together and help one another as we make use of the facilities Number One offers, gives me confidence that we will together help one another in the coming year as in the past. The following report gives information about finances and decisions and activities pertaining to Number One. All of this is important to digest, and thank you for giving it your attention. What the report cannot communicate nor record is a warm welcome to a meal and mulled wine after the business meeting. I hope you can stay as that social time over food after the meeting also pictures something to us of what is central to Number One: People who are playing different roles in helping build community enjoying the opportunity to get to know one another and recommitting to keeping that going in improved ways over the years to come.

If there is a way you might like to help us at Number One – or if you need support in some way – please make yourself known to us.

With warmest thanks and every blessing for the year to come, Rev. Dr. Peter Sanlon.



**Rev. Dr. Peter Sanlon**

Chairman

Dated: 20th March 2023

# NUMBER ONE COMMUNITY TRUST (TW) LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

*FOR THE YEAR ENDED 31 MARCH 2022*

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)".

### Objectives and activities

These remain the same as in previous years although our ability to implement these objectives and activities was unavoidably constrained during the various lockdowns arising from the coronavirus pandemic. They are:-

- To improve the physical, mental and spiritual health of local residents
- To improve the social and economic wellbeing of local residents
- To support the advancement of education and training
- To assist those who are seeking employment
- To encourage environmental improvements in the neighbourhood

We aim to achieve these objectives by:

- Involving the whole community in the planning and delivery of and participation in our activities
- Providing high quality services and activities within the Number One Community Centre
- Delivering outreach work within the community
- Recruiting, retaining and supporting staff and volunteers to provide services and activities
- Developing partnerships with statutory and non-statutory organisations that share our ambitions
- Providing facilities for religious observance for Christians and those of other faiths
- Supporting the continued provision of Library and pre-school services within the Centre
- Managing the resources at our disposal efficiently and effectively.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and to the government guidance and restrictions in force at various times to counter the coronavirus.

### Achievements and performance

The Trust continued to adapt to changing circumstances, seeking to resume the provision of full services to the people of Showfields and Ramslye as soon as legally permitted, following the pandemic, whilst continuing to plan for the future. The Trustees were pro-active in bidding for Covid grants and support and continued to represent the residents' interests as the plans to redevelop the area progressed.

The trustees and management would like to thank the various stakeholders and partners who share our ambition to support and empower local people – in particular, the Tunbridge Wells Borough Council, Kent County Council and Town & Country Housing Group Foundation, for their ongoing support and commitment. We also wish to thank all those in the community and our members for making a valuable contribution to the activities and regular income.

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FOR THE YEAR ENDED 31 MARCH 2022

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The financial accounts cover the period from 1 April 2021 to 31 March 2022 but this report and the comments of the Chair also reflect on more recent developments.

The challenges faced by the Trust in the two previous years ameliorated during 2021/22 as the vaccination programme accelerated and normal social contact was allowed to resume although this was delayed by the arrival of the Omicron variant of the virus. The trustees took advantage of the quieter periods to hold several business planning workshops as shown below and to upgrade the premises where possible. By the end of the period, full operations had resumed with the Café open for longer hours, library and kindergarten back to normal schedules and hall usage by various groups resuming, with formal risk assessments in place. These activities included salsa, tango and line dancing classes, 'Hartbeeps' exercise, School of Dance, YMCA Youth Club, Wealden Tai Chi, Parent Baby and Toddler group, arts and crafts with the Children's Centre. Special events during the year included an Easter Party, a 'Spooky Halloween Fiesta', a Caribbean Family Fun Day, Jubilee Street Party and Boot Sales. More recently, the residents have re-introduced a Saturday Quiz evening and Town & Country Housing group are launching courses in Maths, English and Employability skills to help the unemployed and new mothers to re-enter the workforce.

Trustee, Kevin Hurst took control of the café operations and supervised training for all staff including sessions on food preparation, health, safety and hygiene. The menu was updated and a weekly community larder introduced. New table tennis tables were bought for the Hall.

### **Collaboration with partners**

In keeping with the aspiration to establish the Number One Community Trust as the essential social hub of the district, collaborations began with several organisations who held activities or delivered services at our site. These included the Fair Shares food distribution programme, 'Nature and Nurture' sessions for vulnerable children, Citizens Advice Bureau surgeries, Kent Youth Charity supported events

### **Forward planning**

Funding was secured by the Deputy Chair to bring in a consultant to help the trustees to prioritise and to review areas where we could improve. Two sessions took place in the summer of 2021 under the heading 'Planning for Resilience and Sustainability'. A County Council surveyor was invited to share his experience of developing other community centres in Kent. In Spring 2022, the Chair led another strategic review and SWOT analysis under the heading 'Steadying the Ship' as we emerged from a disruptive period which included the pandemic, the announcement of plans to re-develop the Showfields estate and several staff changes. An established Board of Trustees remained confident of a positive future for the locality and the Trust.

### **Premises**

Within the funding constraints caused by Covid and temporary closure of income generating activities, the Trust was able to improve some aspects immediately and plan for the future with a premises review and survey completed as part of a new maintenance and improvement plan. Kitchen and toilets were refurbished, and the external murals completed. Surgeries for residents affected by the large-scale re-development plans for the area were held at Number One and the Trustees engaged closely with those delivering the re-development plan but sadly, there was no significant funding available for a similar upgrading of the community facilities such as the café, hall and library. The trustees continue to explore opportunities for re-negotiating the library service agreement and improving our management and maintenance of the Showfields Hall, which is leased from the Borough Council. A disappointing feature of the year was the recurrence of some acts of vandalism affecting the main and side doors of the Number One Café and offices and to some windows which necessitated costly repairs. A more effective closed circuit tv monitoring system was funded by the TW Borough Council to help counter this.

FOR THE YEAR ENDED 31 MARCH 2022

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**Financial Review**

a) Going concern

Despite the impact of the coronavirus enforced closure and restricted operations as well as the severe cost of living increases which impacted on the running costs of the centre, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Government grants helped and Town & Country Housing Group continued to fund the rental costs incurred by the Little Learning Tree pre-school serving local residents, although at the time of writing, this funding has not been renewed for the current year. Nevertheless, the Trustees continue to adopt the going concern basis in preparing the financial statements whilst remaining aware of the need to maintain scrutiny of the financial position throughout this and future years, in view of the inflationary environment. Further details regarding the adoption of the going concern basis can be found in the Accounting Policy Reserves policy.

b) Reserves policy

On 31 March 2022 our unrestricted reserves stood at £65,140 (2021: £138,172) which gives us reserves to cover five months normal expenditure. Our restricted reserves stand at £324,804 (2021: £266,388). The trustees are actively seeking additional sources of income through grants and other means to ensure our reserves continue to cover up to six months normal expenditure

c) Deficit

The financial result for the year was an overall deficit of £14,616 (2021: surplus of £35,164) including a net increase in restricted funds of £58,416 (2021: net decrease of £10,368), and a net decrease in unrestricted funds of £73,032 (2021: net increase of £45,432).

d) Principal funding

(i) Voluntary income: Tunbridge Wells Borough Council continued their financial assistance providing another grant this year, however overall grant support was substantially less than received last financial year.

The Trust continued to receive funds from our small number of regular supporters in the current year as before.

Pre-school: income from the Little Learning Tree pre-school is in part a grant of £1,050 (2021: £9,720) from Town & Country Housing Group (T&CHG) to offset discounted rent and facilities costs provided by the Trust. We await a decision on 2022/23 support as the T&CHG policy on grant awarding has changed.

(ii)

(iii) Subscriptions, sales & hiring fees: The main source of income under this heading is the charge made to KCC Libraries for the provision of the library premises. Income from Café and Hall rental again started to grow following the Covid closures and our aspiration is to continue to grow this income from both cafe sales and hall hire fees although our staffing costs have also increased as salaries were raised to reflect inflation.

(iv) Resources used in charitable activities: The three main activities have been segregated in terms of their costs in a similar manner to last year. Support costs have been allocated to the café. The balance of these costs is taken in "Other activities for the community". All direct costs have been attributed to the appropriate activity.

FOR THE YEAR ENDED 31 MARCH 2022

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### **Safeguarding**

NOCT supports our community and as a necessary part of that work, comes into daily contact with a wide range of vulnerable adults and children. All our staff and trustees are DBS checked to the highest level permitted, and there is regular training for all in contact with children and vulnerable adults. NOCT has Safeguarding Policy and Procedures - these were updated and recommitted to in Feb 2022.

There were three incidents over the year under consideration that involved concerns about people covered by Safeguarding - all of these were reported to the trustees promptly and where appropriate reported to the relevant external authorities. Efforts were made where appropriate to help those who needed advice about how to interact with people who are covered by Safeguarding, and additional training was provided to staff members who are most likely to observe interactions which may necessitate intervention. The trustees took further steps to help people interact in a healthy way which included imposing some temporary bans on use of the cafe.

The trustees understand these safeguarding matters are an important part of how they support our community and are satisfied all matters were handled in a timely and appropriate manner.

### **Structure, Governance and Management**

A major change took place when our long serving Centre Manager, Melissa James, moved on to take up a more senior opportunity elsewhere in July. Following a recruitment exercise, the Trustees appointed two staff to take her place, each working slightly shorter hours - one responsible for centre administration and one for community relations and outreach. One of the two managers has since moved on and we have again consolidated the two roles. The team led a review, improvement and re-launch of the website in several phases, which is still ongoing. The internal IT and telephone systems were also upgraded. In compliance with Charity Commission guidance, the Chair led a review and refresh of our safeguarding policies and trustees were required to renew their DBS checks where applicable. At the AGM in November 2021, the longest serving trustee, Maureen Redman, who had recently retired, was honoured for her varied contributions to the work of the Trust over many years.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev Dr P T Sanlon (Chair)  
Mr S P Anderson (Deputy Chair)  
Mr C Woodward  
Mr C Hall  
Mr K R Davies (Company Secretary)  
Ms T J Walton  
Mr K M Hurst (resigned 17/10/22)  
Mr P Pearce  
Ms M J Taylor (re-appointed February 2022)  
Mr R Horan (appointed 18/7/22)  
M Redman (resigned 25/11/21)  
Prof T Clarkson (resigned 30/7/21)

The Trustee's report was approved by the Board of Trustees



**Mr KR Davies**

Trustee

Dated: 20th March 2023

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# NUMBER ONE COMMUNITY TRUST (TW) LTD

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 31 MARCH 2022*

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The trustees, who are also the directors of Number One Community Trust (TW) Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the trust's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements differ from legislation in other jurisdictions.

# NUMBER ONE COMMUNITY TRUST (TW) LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NUMBER ONE COMMUNITY TRUST (TW) LTD

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I report to the trustees on my examination of the financial statements of Number One Community Trust (TW) Ltd (the trust) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

The the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act)

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiners Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



JP van der Merwe ACA  
For and on behalf of  
Foot Davson Ltd  
Chartered Accountants

Lonsdale Gate  
Lonsdale Gardens  
Tunbridge Wells  
Kent  
TN1 1NU

Dated: 03/04/2023

# NUMBER ONE COMMUNITY TRUST (TW) LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Restricted funds	Total 2022	Total 2021
	Notes	£	£	£	£
<b><u>Income and endowments from:</u></b>					
Donations and grants	2	12,297	76,320	88,617	99,304
Charitable Activities	3	58,247	-	58,247	34,978
Other trading activities	4	-	-	-	9,749
Other income	5	52	-	52	182
<b>Total Income</b>		<b>70,596</b>	<b>76,320</b>	<b>146,916</b>	<b>144,213</b>
<b><u>Expenditure on:</u></b>					
<b><u>Charitable activities</u></b>					
Provision of community café	6	52,162	1,639	53,801	35,099
Pre-School Nursery	6	2,858	4,303	7,161	11,439
Other activities for the community	6	51,643	10,996	62,639	33,217
Showfields Hall	6	36,965	966	37,931	29,294
<b>Total Charitable Expenditure</b>		<b>143,628</b>	<b>17,904</b>	<b>161,532</b>	<b>109,049</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>(73,032)</b>	<b>58,416</b>	<b>(14,616)</b>	<b>35,164</b>
Fund balances at 1 April 2021		138,172	266,388	404,560	369,396
<b>Fund balances at 31 March 2022</b>		<b>65,140</b>	<b>324,804</b>	<b>389,944</b>	<b>404,560</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NUMBER ONE COMMUNITY TRUST (TW) LTD

## BALANCE SHEET

AS AT 31 MARCH 2022

		2022	2021
		£	£
<b>Fixed Assets</b>	<b>Notes</b>		
Tangible Assets	9	265,425	266,598
Investments	10	<u>1</u>	<u>1</u>
		<u>265,426</u>	<u>266,599</u>
<b>Current Assets</b>			
Debtors	11	54,071	35,744
Cash at bank and in hand		<u>75,385</u>	<u>105,641</u>
		129,456	141,385
<b>Creditors: amounts falling due within one year</b>	12	(4,938)	(3,424)
Net Current Assets		124,518	137,961
<b>Total assets less current liabilities</b>		<u>389,944</u>	<u>404,560</u>
<b>Income funds</b>	15		
Restricted funds		324,804	266,388
Unrestricted funds		<u>65,140</u>	<u>138,172</u>
		<u>389,944</u>	<u>404,560</u>

The company is entitled to exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20th March 2023.



Mr KR Davies  
Trustee



Rev Dr PT Sanlon  
Trustee

Company Registration Number: 04337821

# NUMBER ONE COMMUNITY TRUST (TW) LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### Charity information

Number One Community Trust (TW) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Rowan Tree Road, Tunbridge Wells, Kent. TN2 5PX.

The members of the company are the Trustees named in the Legal and Administrative Information. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cashflows

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest of funds held on deposit is included when receivable and the amount can be measured reliably. This is normally upon notification of the interest paid or payable by the bank.

# NUMBER ONE COMMUNITY TRUST (TW) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(continued)

#### 1.5 Resources expended

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount anticipated to be paid to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses.

The trust has elected not to capitalise any fixed assets with a cost of less than £500, but instead to recognise these in expenditure for the year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% per annum
Kitchen equipment	20% per annum
Showfields Hall improvements	33% per annum
Showfields Hall equipment	20% per annum
Office Equipment	25% per annum
Website Costs	33% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities, incorporating the income and expenditure account.

#### 1.7 Fixed asset investments

A subsidiary is an entity controlled by the trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

# NUMBER ONE COMMUNITY TRUST (TW) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies (continued)

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations & grants	2022 £	2021 £
Donations and gifts	5,570	5,208
Grants	83,047	94,096
	<hr/>	<hr/>
	88,617	99,304

#### Grants receivable for core activities

Tunbridge Wells Borough Council	4,000	8,000
Local Authority coronavirus support grants	42,984	61,723
Coronavirus Job Retention Scheme	4,002	24,373
Other grants received	32,061	-
	<hr/>	<hr/>
	83,047	94,096

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# NUMBER ONE COMMUNITY TRUST (TW) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 3 Charitable Activities

	Provision of community café £	Pre-school Nursery £	Other activities for the community £	Showfields Hall £	Total 2022 £	Total 2021 £
Income from charitable activities	29,263	105	2,463	26,416	58,247	34,978
Analysis by fund						
Unrestricted funds	29,263	105	2,463	26,416	58,247	
Restricted funds	-	-	-	-	-	
	<u>29,263</u>	<u>105</u>	<u>2,463</u>	<u>26,416</u>	<u>58,247</u>	

### For the year ended 31 March 2021

Unrestricted funds	5,577	-	13,219	6,462		25,258
Restricted funds	0	9,720	-	-		9,720
	<u>5,577</u>	<u>9,720</u>	<u>13,219</u>	<u>6,462</u>		<u>34,978</u>

### 4 Other trading activities

	2022 £	2021 £
Trading income subsidiary (not received as at year end)	<u>-</u>	<u>9,749</u>

### 5 Other Income

	2022 £	2021 £
Social committee income	-	130
Peppercorn rent charged to subsidiary	<u>52</u>	<u>52</u>
	<u>52</u>	<u>182</u>



# NUMBER ONE COMMUNITY TRUST (TW) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 6 Charitable Activities

	Provision of community café	Pre-school Nursery	Other activities for the community	Showfields Hall	Total 2022	Total 2021
	£	£	£	£	£	£
Staff costs	29,828	95	26,189	26,201	82,313	56,385
Depreciation and impairment	1,039	-	8,533	966	10,538	10,368
Stock Purchases	14,551	565	1,334	-	16,450	3,522
Equipment and direct expenses	1,001	-	-	90	1,091	500
Rent	-	-	-	6,321	6,321	5,875
Rates and water	165	103	1,742	40	2,050	4,052
Gas and electricity	3,842	2,367	5,527	1,724	13,460	4,891
Repairs and renewals	798	798	5,364	398	7,358	7,951
Insurance	238	238	2,866	357	3,699	3,580
Telephone and internet	347	347	521	521	1,736	527
Stationery, post and computer costs	12	-	724	-	736	3,120
Waste Services	646	645	968	968	3,227	-
Staff training	564	-	210	90	864	45
Independent examiner's / Accountancy fees	-	-	4,640	-	4,640	3,000
Legal and professional fees	-	-	784	-	784	2,292
Project/Event expenses	600	1,833	2,463	-	4,896	-
Other admin costs	170	170	774	255	1,369	741
Community Engagement	-	-	-	-	-	2200
	<u>53,801</u>	<u>7,161</u>	<u>62,639</u>	<u>37,931</u>	<u>161,532</u>	<u>109,049</u>
Analysis by fund						
Unrestricted funds	52,162	2,858	51,643	36,965	143,628	
Restricted funds	1,639	4,303	10,996	966	17,904	
	<u>53,801</u>	<u>7,161</u>	<u>62,639</u>	<u>37,931</u>	<u>161,532</u>	
For the year ended 31 March 2021						
Unrestricted funds	34,286	1,719	24,892	28,064		88,961
Restricted funds	813	9,720	8,325	1,230		20,088
	<u>35,099</u>	<u>11,439</u>	<u>33,217</u>	<u>29,294</u>		<u>109,049</u>

# NUMBER ONE COMMUNITY TRUST (TW) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

Reimbursement was however made to Staff & Trustees for the amount of £798.63 for purchase of items for the Trust.

### 8 Employees

The average monthly number of employees during the year was:

	2022	2021
	7	6
<hr/>		
<b>Employment costs</b>		
	2022	2021
	£	£
Wages & Salaries	82,116	54,792
Other pension costs	1,061	1,593
	<hr/>	<hr/>
	83,177	56,385
	<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000

# NUMBER ONE COMMUNITY TRUST (TW) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 9 Tangible fixed assets

	Freehold property	Kitchen equipment	Showfields Improve- ments	Showfields Hall equip	Office Equipment	Website Costs	Total
	£	£	£	£	£	£	£
<b>Cost</b>							
At 1 April 2021	395,033	33,651	18,137	7,907	1,701	-	456,429
Additions	-	5,082	-	-	783	3,500	9,365
Disposals	-	-	-	-	-	-	-
At 31 March 2022	395,033	38,733	18,137	7,907	2,484	3,500	465,794
<b>Depreciation &amp; impairment</b>							
At 1 April 2021	133,238	31,061	18,137	5,977	1,419	-	189,832
Depreciation charged for the year	7,900	1,039	-	966	365	267	10,537
Eliminated in respect of disposals	-	-	-	-	-	-	-
At 31 March 2022	141,138	32,100	18,137	6,943	1,784	267	200,369
<b>Carrying amount</b>							
At 31 March 2022	253,895	6,633	-	964	700	3,233	265,425
At 31 March 2021	261,796	2,590	-	1,930	282	-	266,598

The Trust's freehold properties comprise the Community Centre, Library and two of the flats above, which were transferred to the Trust by Tunbridge Wells Borough Council and Kent County council respectively, on 30 September 2003 for a consideration of £1. The cost of additions to freehold property at that time included legal and professional fees relating to the transfer of the property.

The terms of the transfers require the properties to revert to the Councils if the Trust is dissolved.

There is a legal charge over the freehold property in favour of the Community Fund in respect of their grant.

# NUMBER ONE COMMUNITY TRUST (TW) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 10 Fixed asset investments

		Other Investments
<b>Cost or valuation</b>		<b>£</b>
At 1 April 2021 & 31 March 22		<u>1</u>
<b>Carrying Amount</b>		
At 31 March 22		<u>1</u>
At 31 March 21		<u>1</u>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other investments comprise:		
Investments in subsidiaries	1	1

The subsidiary company is Number One Residential Limited and is 100% owned by the Trust. The subsidiary made a profit for the year to 31 March 2022 of £20,832 (2021: loss £23,436). The subsidiary gifts any profit made to Number One Community Trust (TW) Ltd. The aggregate share capital and reserves of the subsidiary at the 31 March 2022 £(2,603) (2021: (£23,435)).

### 11 Debtors: amounts falling due within one year:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	22,351	826
Amounts owed by subsidiary undertakings	27,910	29,258
Other debtors	20	20
Prepayments	3,790	5,640
	<u>54,071</u>	<u>35,744</u>

### 12 Creditors: amounts falling due within one year:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade Creditors	5,149	
Other taxation and social security	(6,001)	424
Deferred income	-	-
Accruals	5,790	3,000
	<u>4,938</u>	<u>3,424</u>

# NUMBER ONE COMMUNITY TRUST (TW) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 13 Deferred Income

	2022 £	2021 £
Arising from gifted profit from subsidiary	-	-

See Related party transactions, disclosure Note 17, for further detail.

### 14 Retirement benefit schemes

#### Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,062 (2021 - £1,593)

### 15 Restricted funds

	Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Capital funds: Extension and refurbishment fund	263,638	3,825	(10,538)	256,925
TCHG Pre-school rent fund	-	-	-	-
TCHG Pre-school mentoring fund	800	-	0	800
TCHG Pre-School training fund	1,950	-	0	1,950
Kent Community Foundation	-	6,000	0	6,000
KCC Reconnect Grant	-	1,000	0	1,000
Omicron Grant	-	5,334	0	5,334
Pre-School Lease Utilities Contribution	-	1,050	(2,470)	(1,420)
Grants, Projects/Events	-	59,111	(4,896)	54,215
	266,388	76,320	(17,904)	324,804

All of the capital restricted funds have been expended on the construction, fitting out and furnishing of the enlarged and refurbished premises.

The Town and Country Housing Group Pre-School rent fund is restricted and covers the rental costs of the pre-school

The Town and Country Housing Group Pre-school mentoring and training funds are restricted and relate to specific projects, some of which are yet to be undertaken.

The Kent Community Foundation and KCC Reconnect Grants were both post covid project and event grants.

The pre-school lease utilities contribution is relates directly to the electricity and gas consumed by the pre-school.

The Grants for projects/events were restricted funds received from various sources, the vast majority of which were covid related grants from Tunbridge Wells Borough Council. The remainder were small specific grants for events and projects run by the trust throughout the year.

# NUMBER ONE COMMUNITY TRUST (TW) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 15 Restricted Funds (continued)

The Trust also applied for and was granted an Omicron Hospitality and Leisure grant which supported businesses offering in-person services in the hotel, leisure and accommodation sectors to compensate them for reduced activity during the Omicron epidemic.

### 16 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	265,425	-	265,425	266,598
Investments	1	-	1	1
Current assets/(liabilities)	124,518		124,518	137,961
	<u>389,944</u>	<u>-</u>	<u>389,944</u>	<u>404,560</u>

### 17 Related party transactions

Number One Residential Limited is a wholly owned subsidiary of the Trust. The subsidiary has not gifted its profit for the year ended 31 March 2022 (2021: £Nil), to the Trust. These gifts were not made by the subsidiary to the charity until after the year end and there was no legal obligation for it to do so.

At the balance sheet date £27,910 (2021: £29,258) was due to the Trust from the subsidiary company and this amount is included in debtors.