

NUMBER ONE COMMUNITY TRUST (TW)

England & Wales · Charity number 1092910

Details

Status	Registered
Legal form	Charitable company
Company number	04337821
Registered	2002-07-11
Register	View on the Charity Commission register

Contact

Address	Number One Community Trust (Tw) 1 Rowan Tree Road Tunbridge Wells TN2 5PX
Phone	01892 514544
Email	petersanlon@gmail.com
Website	http://www.numberonecommunitytrust.org.uk/

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE INHABITANTS IN THE RAMSLYE AND SHOWFIELDS AREAS OF TUNBRIDGE WELLS GENERALLY, BUT IN PARTICULAR BY THE RELIEF OF POVERTY, PRESERVATION AND PROTECTION OF GOOD HEALTH, ADVANCEMENT OF EDUCATION AND TRAINING, ADVANCEMENT OF RELIGION AND THE PROVISION OF RECREATIONAL AND LEISURE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE.

Activities: We are based on the Showfields and Ramslye estates in Tunbridge Wells and seek serve all the local residents. The objectives of the Trust are: to improve the physical, mental, spiritual health, social and economic wellbeing of local residents; support the advancement of education and training; assist those seeking employment; encourage environmental improvements in the neighbourhood.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Defined Groups

Geography

- **Area of benefit:** TUNBRIDGE WELLS, KENT
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£169,296	£138,573	-	-
2024-03-31	£93,884	£176,049	-	-
2023-03-31	£135,428	£190,615	-	-
2022-03-31	£146,916	£161,532	-	-
2021-03-31	£144,213	£109,049	-	-

Trustees

Name	Role	Appointed
Rev PETER THOMAS SANLON	Chair	2018-12-17
Christina Petronella Jansen		2026-01-19
Ivan David Carson		2024-02-19
Michael Andreyev		2026-04-20
Philip Pearce		2020-10-19
Robert Francis Horan		2022-07-18
Robert Mole		2023-11-10
Shirley Ann Archer		2026-01-19

NUMBER ONE COMMUNITY TRUST (TW)

England & Wales - Charity number 1092910

Accounts

Charity registration number 1092910 (England and Wales)

Company registration number 04337821

NUMBER ONE COMMUNITY TRUST (TW) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



Caladine

Chartered Certified Accountants

NUMBER ONE COMMUNITY TRUST (TW) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R F Horan Mr R Mole Mr P Pearce Rev Dr P T Sanlon Mr I Carson
Chair	Rev Dr Peter Sanlon
Secretary	Mr R Mole
Charity number (England and Wales)	1092910
Company number	04337821
Principal address	1 Rowan Tree Road Tunbridge Wells Kent TN2 5PX
Registered office	1 Rowan Tree Road Tunbridge Wells Kent TN2 5PX
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	Unity Trust Bank PLC Four Brindleyplace Birmingham West Midlands B1 2HB Barclays Bank PLC Tunbridge Wells Branch Leicester Leicestershire LE87 2BB

NUMBER ONE COMMUNITY TRUST (TW) LTD

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NUMBER ONE COMMUNITY TRUST (TW) LTD

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

Chairman's Report

Thank you for your interest in Number One. As a community focused charity we exist to serve the community that lives around us and I am thankful for the many people who give their time, skills, wisdom, finances and energy to make that happen. Thank you for all that you do. We remain thankful to Tunbridge Wells Presbyterian Church for their partnership in the work of Number One - helping with volunteers, finances and leadership. We are also thankful for a positive relationship with TWBC and KCC - we appreciate their financial and legal support. This is important as we move forwards to improve our buildings and prepare for a future when more people have moved onto the estate.

KCC continue to provide library services from the building and TWPC members have enjoyed welcoming many new visitors to their morning, evening and children's Sunday services. Thanks to a grant from TWBC and financial support from TWPC the buildings have been improved over the last year with new roofs and entryways. TWPC remain in close partnership with Number One in all building & refurbishing works by providing planning, finance and volunteers. With warmest thanks and every blessing for the year to come.



.....
Rev Dr Peter Sanlon

Chairman

Date: 29/10/2025
.....

NUMBER ONE COMMUNITY TRUST (TW) LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To promote any charitable purpose for the benefit of the inhabitants in the Ramslye and Showfields areas of Tunbridge Wells generally, but in particular by the relief of poverty, preservation and protection of good health, advancement of education and training, advancement of religion, and the provision of recreational and leisure facilities in the interests of social welfare.

We aim to deliver these Objects by the following and other powers

1. Providing and managing property for a community centre
2. Providing facilities for Christian Worship
3. Partnering with a statutory authority to provide a library within our property
4. Providing advice, research, and support to other charities
5. Hiring and managing property for provision of our community services.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Achievements and performance

Significant activities and achievements against objectives

The trustees would like to thank all the stakeholders and partners who share our vision to support and empower local people – In particular the Tunbridge Wells Borough Council, Kent County Council, Town & Country Housing Group and Peabody Group.

The Community Hall and Hub have continued to offer a variety of activities such as salsa, tango, line dancing classes, boxing classes, YMCA Youth Club, Wealden Tai Chi, English as a 2nd language classes, table tennis, Quiz nights etc as well as offering local people a venue for birthday parties. This is all facilitated by a volunteer from TWPC church who manages bookings. The library continues to provide a service four days a week and the café reopened in April 2024 on Wednesdays from 10.00 to 12.00 serving teas and coffees cakes and biscuits with a play area for children.

We also commenced a new partnership with Nourish Foodbank who support those struggling financially.

With grants received from The Ludlow Trust and a church in the USA we have also refurbished the old pre school room for use as a youth club for the community

The current building development will see our neighbourhood looking very different and we continue to explore opportunities for further building work to benefit the communities we serve.

NUMBER ONE COMMUNITY TRUST (TW) LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Challenges and Opportunities

With significant building works going on around us and many residents moving off the estate, Number One needs to remain a welcoming community space to support those residents who remain and new arrivals. We enjoy positive relationships with the developers provide a space where residents can meet with the developer to address any concerns.

Premises

Our buildings have been improved over the last year with new roofs and entryways thanks to a TW Borough Council grant and financial and practical support from TWPC. The building works have created challenges for parking and so we have secured our car park with barriers to ensure this is reserved for Community Centre users only at a time where street parking is difficult. There have been some matters of vandalism – barriers and bollards ripped out. A closed circuit tv monitoring system was installed, funded by the TW Borough Council to help counter this.

Financial review

Result for the year

The financial result for the year was an overall surplus of £30,723 (2024: deficit of £82,165).

Going concern

The trustees are satisfied the charity is a going concern however rising costs of employment, utilities and food mean that it will be necessary to explore the costs facing the charity in the coming year more in depth.

Reserves policy

On 31 March 2025 our unrestricted free reserves stood at £43,667 (2024: £3,275). Restricted reserves stand at £nil (2024: £382).

It is our intention to build up, from our annual surpluses, sufficient reserves to cover 6 months normal running expenses against unexpected falls in income or increases in expenditure.

For major building or repair works we seek grants and donations and have received £83,000 in the last few months. Tunbridge Wells Presbyterian Church, who partner with us, has a small building fund from which some support to NOCT has already been made.

Trustees meet regularly to discuss finances monitor costs and to pursue grants and donors.

Safeguarding

NOCT supports our community and as a necessary part of that work, comes into daily contact with a wide range of vulnerable adults and children. All our staff and trustees are DBS checked to the highest level permitted, and there is regular training for all in contact with children and vulnerable adults. NOCT has Safeguarding Policy and Procedures - these were updated and recommitted to in Feb 2022.

Structure, governance and management

The trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R F Horan
Mr R Mole
Mr P Pearce
Rev Dr P T Sanlon
Mr A Tyler
Mr I Carson

(Resigned 1 February 2025)

NUMBER ONE COMMUNITY TRUST (TW) LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....
Rev Dr P T Sanlon
Trustee

Date: 29/10/2025
.....

NUMBER ONE COMMUNITY TRUST (TW) LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Number One Community Trust (TW) Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NUMBER ONE COMMUNITY TRUST (TW) LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NUMBER ONE COMMUNITY TRUST (TW) LTD

I report to the trustees on my examination of the financial statements of Number One Community Trust (TW) Ltd (the trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 30/10/2025

NUMBER ONE COMMUNITY TRUST (TW) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	37,424	78,000	115,424	14,450	-	14,450
Charitable activities	4	53,872	-	53,872	77,824	1,610	79,434
Total income		<u>91,296</u>	<u>78,000</u>	<u>169,296</u>	<u>92,274</u>	<u>1,610</u>	<u>93,884</u>
Expenditure on:							
<u>Charitable activities</u>							
Provision of community cafe	5	6,004	-	6,004	72,990	-	72,990
Pre-school Nursery	5	-	-	-	866	1,228	2,094
Other activities for the community	5	47,401	69,408	116,809	82,470	-	82,470
Showfields Hall	5	15,760	-	15,760	18,345	-	18,345
Total charitable expenditure		<u>69,165</u>	<u>69,408</u>	<u>138,573</u>	<u>174,671</u>	<u>1,228</u>	<u>175,899</u>
Other expenditure	10	-	-	-	150	-	150
Total expenditure		<u>69,165</u>	<u>69,408</u>	<u>138,573</u>	<u>174,821</u>	<u>1,228</u>	<u>176,049</u>
Net income/(expenditure)		22,131	8,592	30,723	(82,547)	382	(82,165)
Transfers between funds	17	8,974	(8,974)	-	253,022	(253,022)	-
Net movement in funds	7	31,105	(382)	30,723	170,475	(252,640)	(82,165)
Reconciliation of funds:							
Fund balances at 1 April 2024		252,210	382	252,592	81,735	253,022	334,757
Fund balances at 31 March 2025		<u>283,315</u>	<u>-</u>	<u>283,315</u>	<u>252,210</u>	<u>382</u>	<u>252,592</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NUMBER ONE COMMUNITY TRUST (TW) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	12		239,647		248,934
Investments	13		1		1
			<u>239,648</u>		<u>248,935</u>
Current assets					
Trade and other receivables	14	21,127		6,222	
Cash at bank and in hand		37,151		11,624	
		<u>58,278</u>		<u>17,846</u>	
Current liabilities	15	(14,611)		(14,189)	
Net current assets			<u>43,667</u>		<u>3,657</u>
Total assets less current liabilities			<u>283,315</u>		<u>252,592</u>
The funds of the trust					
Restricted income funds	17		-		382
Unrestricted funds	18		283,315		252,210
			<u>283,315</u>		<u>252,592</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29/10/2025


.....
Rev Dr P T Sanlon
Trustee

Company registration number 04337821 (England and Wales)

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Number One Community Trust (TW) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Rowan Tree Road, Tunbridge Wells, Kent, TN2 5PX.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in the financial statements in the period in which they are received unless material and related to a specific period, when they are deferred to the balance sheet and carried forward to the next accounting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably. This is normally upon notification of the interest paid or payable by the bank.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount anticipated to be paid to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The trust has elected not to capitalise any fixed assets with a cost of less than £500, but instead to recognise these in expenditure for the year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	2% per annum
Showfields Improvements	33% per annum
Kitchen equipment	20% per annum
Showfield Hall equipment	20% per annum
Office equipment	25% per annum
Website costs	33% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

A subsidiary is an entity controlled by the trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of non-current assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	37,424	13,000	50,424	14,450	-	14,450
Grants	-	65,000	65,000	-	-	-
	<u>37,424</u>	<u>78,000</u>	<u>115,424</u>	<u>14,450</u>	<u>-</u>	<u>14,450</u>
Donations and gifts						
Donations	1,612	13,000	14,612	1,361	-	1,361
Profit share from subsidiary	35,812	-	35,812	13,089	-	13,089
	<u>37,424</u>	<u>13,000</u>	<u>50,424</u>	<u>14,450</u>	<u>-</u>	<u>14,450</u>
Grants						
Tunbridge Wells Borough Council	-	65,000	65,000	-	-	-
	<u>-</u>	<u>65,000</u>	<u>65,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Provision of community cafe						
Cafe sales	2,634	-	2,634	30,526	-	30,526
Pre-school Nursery						
Pre-school utilities contribution	-	-	-	-	1,610	1,610
Other activities for the community						
Charitable rental income	21,804	-	21,804	24,376	-	24,376
Other income	4,740	-	4,740	3,137	-	3,137
Showfields Hall						
Community centre hire	24,694	-	24,694	19,785	-	19,785
	<u>53,872</u>	<u>-</u>	<u>53,872</u>	<u>77,824</u>	<u>1,610</u>	<u>79,434</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Provision of community cafe	Other activities for the community	Showfields Hall	Total
	2025 £	2025 £	2025 £	2025 £
Direct costs				
Staff costs	-	6,144	-	6,144
Depreciation and impairment	2,288	8,993	5,368	16,649
Stock purchases	2,474	120	-	2,594
Rent	-	-	6,000	6,000
Rates and water	161	2,343	-	2,504
Gas and electricity	1,081	4,405	2,491	7,977
Repairs and renewals	-	73,231	1,900	75,131
Insurance	-	2,883	-	2,883
Telephone and internet	-	2,391	-	2,391
Other admin costs	-	1,158	1	1,159
Cleaning supplies and services	-	5,053	-	5,053
	<u>6,004</u>	<u>106,721</u>	<u>15,760</u>	<u>128,485</u>
Share of support and governance costs (see note 6)				
Support	-	331	-	331
Governance	-	9,757	-	9,757
	<u>6,004</u>	<u>116,809</u>	<u>15,760</u>	<u>138,573</u>
Analysis by fund				
Unrestricted funds	6,004	47,401	15,760	69,165
Restricted funds	-	69,408	-	69,408
	<u>6,004</u>	<u>116,809</u>	<u>15,760</u>	<u>138,573</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities (Continued)

Previous year:	Provision of community cafe	Pre-school Nursery	Other activities for the community	Showfields Hall	Total
	2024 £	2024 £	2024 £	2024 £	2024 £
Direct costs					
Staff costs	56,813	-	27,006	362	84,181
Depreciation and impairment	2,288	-	9,263	2,939	14,490
Stock purchases	13,417	11	1,344	-	14,772
Rent	-	-	-	6,088	6,088
Rates and water	-	-	3,038	-	3,038
Gas and electricity	-	1,228	8,068	4,163	13,459
Repairs and renewals	148	855	2,698	4,793	8,494
Insurance	-	-	3,689	-	3,689
Telephone and internet	139	-	2,048	-	2,187
Stationery, post and computer costs	-	-	352	-	352
Waste services	-	-	2,908	-	2,908
Project/Event expenses	-	-	600	-	600
Other admin costs	18	-	1,074	-	1,092
Advertising & Marketing costs	-	-	1,000	-	1,000
Cleaning supplies and services	167	-	988	-	1,155
Casual wages	-	-	231	-	231
	<u>72,990</u>	<u>2,094</u>	<u>64,307</u>	<u>18,345</u>	<u>157,736</u>
Share of support and governance costs (see note 6)					
Support	-	-	6,089	-	6,089
Governance	-	-	12,074	-	12,074
	<u>72,990</u>	<u>2,094</u>	<u>82,470</u>	<u>18,345</u>	<u>175,899</u>
Analysis by fund					
Unrestricted funds	72,990	866	82,470	18,345	174,671
Restricted funds	-	1,228	-	-	1,228
	<u>72,990</u>	<u>2,094</u>	<u>82,470</u>	<u>18,345</u>	<u>175,899</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs allocated to activities

	2025 £	2024 £
Architectural services	331	6,089
Governance costs	9,757	12,074
	<u>10,088</u>	<u>18,163</u>

Analysed between:

Other activities for the community	<u>10,088</u>	<u>18,163</u>
------------------------------------	---------------	---------------

Governance costs comprise:	2025 £	2024 £
Independent examination fees	1,000	1,000
Legal and professional	-	70
Book keeping	6,757	9,004
Accountancy	2,000	2,000
	<u>9,757</u>	<u>12,074</u>

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,000	1,000
Depreciation of owned property, plant and equipment	<u>16,649</u>	<u>14,490</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>1</u>	<u>7</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	6,144	83,045
Other pension costs	-	1,136
	<u>6,144</u>	<u>84,181</u>

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Penalties	-	150
	<u>-</u>	<u>150</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Property, plant and equipment

	Freehold land and buildings £	Showfields Improvements £	Kitchen Showfield Hall equipment £	Office equipment £	Website costs £	Total £
Cost						
At 1 April 2024	395,034	26,921	43,963	2,484	3,500	480,008
Additions	-	7,363	-	-	-	7,363
At 31 March 2025	395,034	34,284	43,963	2,484	3,500	487,371
Depreciation and impairment						
At 1 April 2024	156,938	23,935	37,324	2,290	2,601	231,075
Depreciation charged in the year	7,900	5,328	2,288	194	899	16,649
At 31 March 2025	164,838	29,263	39,612	2,484	3,500	247,724
Carrying amount						
At 31 March 2025	230,196	5,021	4,351	-	-	239,647
At 31 March 2024	238,096	2,986	6,640	194	899	248,934

The Trust's freehold properties comprise the community centre, library and two of the flats above, which were transferred to the Trust by Tunbridge Wells Borough Council and Kent County Council respectively, on 30 September 2003 for a consideration of £1. The cost of additions to the freehold property at that time included legal and professional fees relating to the transfer of the property.

The terms of the transfers require the properties to revert to the councils of the Trust is dissolved.

There is a legal charge over the freehold property in favour of the Community Fund in respect of their grant.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Fixed asset investments

		Other investments £
Cost or valuation		
At 1 April 2024 & 31 March 2025		1
Carrying amount		
At 31 March 2025		1
At 31 March 2024		1

Other investments comprise:	Notes	2025 £	2024 £
Investments in subsidiaries	21	1	1

14 Trade and other receivables

	2025 £	2024 £
Amounts falling due within one year:		
Trade receivables	1,714	2,952
Amounts owed by subsidiary undertakings	17,715	1,903
Other receivables	20	20
Prepayments and accrued income	1,678	1,347
	<u>21,127</u>	<u>6,222</u>

15 Current liabilities

	2025 £	2024 £
Trade payables	11,511	11,089
Other payables	100	100
Accruals and deferred income	3,000	3,000
	<u>14,611</u>	<u>14,189</u>

16 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	-	1,136

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Capital funds: Extension and refurbishment fund	-	78,000	(69,026)	(8,974)	-
Pre-School Lease Utilities Contribution	382	-	(382)	-	-
	<u>382</u>	<u>78,000</u>	<u>(69,408)</u>	<u>(8,974)</u>	<u>-</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Capital funds: Extension and refurbishment fund	253,022	-	-	(253,022)	-
Pre-School Lease Utilities Contribution	-	1,610	(1,228)	-	382
	<u>253,022</u>	<u>1,610</u>	<u>(1,228)</u>	<u>(253,022)</u>	<u>382</u>

Capital Funds: Extension and refurbishment fund

Funding was received in the year for Refurbishments to the Showfields Hall. The work was carried out in the year and charged to the unrestricted funds. There is a transfer from restricted to unrestricted funds in the year to reflect the expenditure incurred.

Funding was received during the year ended 31 March 2004 specifically to support the costs of construction, fitting out and furnishing of the enlarged and refurbished premises for which the charity was responsible. All restricted funding received was expended during the year ended 31 March 2005 with the costs being capitalised as an asset, to be written off over the following years. In 2024 a transfer was made from restricted to unrestricted funds, representing the costs of the refurbished premises held for general purposes.

The **pre-school lease utilities contribution** relates directly to the electricity and gas consumed by the pre-school. The Pre-School left in 2023.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	252,210	91,296	(69,165)	8,974	283,315
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	81,735	92,274	(174,821)	253,022	252,210

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Property, plant and equipment	239,647	-	239,647
Investments	1	-	1
Current assets/(liabilities)	43,667	-	43,667
	283,315	-	283,315
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Property, plant and equipment	248,934	-	248,934
Investments	1	-	1
Current assets/(liabilities)	3,275	382	3,657
	252,210	382	252,592

20 Related party transactions

The Trust received donations of £35,812 (2024: £13,089) from its subsidiary, Number One Residential Limited during the year. At 31 March 2025 £17,714 (2024: £1,902) was due from the subsidiary.

There were no other disclosable related party transactions during the year (2024 - none).

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Subsidiaries

These financial statements are separate trust financial statements for Number One Community Trust (TW) Ltd.

Details of the trust's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Number One Residential Limited	UK	Residential letting	Ordinary Shares	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Number One Residential Limited	35,812	1

NUMBER ONE COMMUNITY TRUST (TW)

England & Wales - Charity number 1092910

Accounts

Charity registration number 1092910

Company registration number 04337821 (England and Wales)

NUMBER ONE COMMUNITY TRUST (TW) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



NUMBER ONE COMMUNITY TRUST (TW) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R F Horan	
	Mr R Mole	(Appointed 10 November 2023)
	Mr P Pearce	
	Rev Dr P T Sanlon	
	Mr A Tyler	(Appointed 10 November 2023)
Chair	Rev Dr Peter Sanlon	
Secretary	Mr R Mole	
Charity number	1092910	
Company number	04337821	
Principal address	1 Rowan Tree Road Tunbridge Wells Kent TN2 5PX	
Registered office	1 Rowan Tree Road Tunbridge Wells Kent TN2 5PX	
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	Unity Trust Bank PLC Four Brindleyplace Birmingham West Midlands B1 2HB	
	Barclays Bank PLC Tunbridge Wells Branch Leicester Leicestershire LE87 2BB	

NUMBER ONE COMMUNITY TRUST (TW) LTD

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NUMBER ONE COMMUNITY TRUST (TW) LTD

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

Chairman's Report

Thank you for your interest in Number One. As a community focused charity we exist to serve the community that lives around us. I am very aware that our goal is delivered by a large roll call of people who give their time, skills, wisdom, finances and energy. Thank you. As Chairman for the past four years I have had the privilege of seeing people in our community pulling together during what have been without a doubt the most challenging years for people in the vital arenas of health, bereavement, employment, finance, social provision, schooling and travel. Our Annual Meeting is again taking place in December. Since my report last year there have been significant structural changes at Number One.

At the start of the year we had concerns about rising expenditure and reduced grant income and efforts were focussed externally to increase fund raising and apply for grants. Grants from Town and Country and Council were not as large or unrestricted as before and became more pronounced post Covid.

Historically, however, whilst our accounts were accurate they lacked focus internally. We began therefore to apportion the Charity's income and expenditure to each activity area eg cafe/hall to see which areas were breaking even and which were making a loss. The result was greater clarity on our financial situation and, by the fourth quarter, it was determined that the trust was not going to be financially viable in 2024.

Consequently, some trustees met to decide next steps. Rob Horan and Peter Sanlon, the chair, recused themselves from those discussions to avoid any appearance of conflicts of interest. The trustees who did meet decided to wind up the charity and return the assets to the local council with the result that a redundancy process commenced for all staff.

Once that process was begun, the council officers explained that were assets to come to the council all charitable community work would cease. KCC wanted to see the library remain, and TWBC wanted all the other charitable work to continue- accepting that the cafe was not sustainable financially. They asked would the trustees who had voted to wind the charity up, instead stand down and be supportive of trustees from Emmanuel Church taking their place, and seeking to run the charity with closer church involvement and support? That was accepted by all parties as the only hope of maintaining Number One's charitable community work.

Sadly the financial analysis confirmed that decisions taken to make staff redundant and close the cafe could not be reversed, but the trustees agreed to support this approach. And so new trustees were appointed and efforts were made to rationalise the activities of the charity to enable it to continue.

Accounts were prepared with a new accountant, volunteers had agreed to take on new roles such as overseeing hall bookings, and, sadly, staff redundancies were finalised.

It has been a roller coaster year for the charity - going from moderate concern to almost closing in one year - and now to a new future where it seeks to re establish church links for viability, that were part of the charities founding vision - but had over recent years been lost. Tunbridge Wells Presbyterian Church (formerly Emmanuel Anglican Church) who continue to rent our premises, will remain in close partnership with Number One in all building & refurbishing works by providing planning, finance and volunteers.

With warmest thanks and every blessing for the year to come,



.....
Rev Dr Peter Sanlon
Chairman

Date: 12/12/24.....

NUMBER ONE COMMUNITY TRUST (TW) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

These remain the same as in previous years as follows:-

- To improve the physical, mental and spiritual health of local residents
- To improve the social and economic wellbeing of local residents
- To support the advancement of education and training
- To assist those who are seeking employment
- To encourage environmental improvements in the neighbourhood

We aim to achieve these objectives by:

- Considering the whole community in the planning and delivery of and participation in our activities
- Providing high quality services and activities within the Number One Community Centre
- Delivering outreach work within the community
- Appointing, retaining and supporting volunteers to provide services and activities
- Developing partnerships with statutory and non-statutory organisations that share our ambitions
- Providing facilities for Christian worship and those seeking to explore Christianity
- Supporting the continued provision of Library and pre-school services within the Centre
- Managing the resources at our disposal efficiently and effectively.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Achievements and performance

Significant activities and achievements against objectives

The trustees would like to thank the various stakeholders and partners who share our ambition to support and empower local people – In particular the Tunbridge Wells Borough Council, Kent County Council and Town & Country Housing Group, Peabody Group.

The Community Hall and Hub have continued to operate as normal offering activities such as salsa, tango, line dancing classes, boxing classes, YMCA Youth Club, Wealden Tai Chi, English as a 2nd language classes, table tennis, Quiz nights etc as well as offering local people a venue for birthday parties etc. This is all facilitated by a volunteer from church who manages bookings. The library continued to provide a service and the café was reopened in April 2024 on Wednesdays from 10.00 to 12.00 serving teas and coffees cakes and biscuits with a play area for children.

Going forward we have a number of objectives including:

Build a new partnership with Nourish Foodbank to support those who are struggling.

With the pre-school having moved out during the year we aim to refurbish the room for use as a youth club

Developers will start building work around the centre in 2024 and we will have a challenging few years as that is ongoing. Beyond that the area will look very different and we will look at the options for further building work to benefit the communities we serve.

NUMBER ONE COMMUNITY TRUST (TW) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Collaboration with partners

In keeping with the aspiration to establish the Number One Community Trust as the essential social hub of the district, collaborations began with several organisations who held activities or delivered services at our site. These included Nourish.

Forward Planning

The big challenge for Number One is to remain viable during the three or so years that we expect significant building works to be ongoing around us. Many residents have been moved off the estate, there are challenges to parking, and those residents who remain need a community space they are welcome in. We wish to make the most of positive relationships with the developers in terms of serving workers, bringing in income, and being a space residents can meet with the developer to see concerns addressed.

Premises

There have been some matters of vandalism – windows broken, railings ripped out. These have been fixed on insurance in the case of windows, and by TWBC in the case of railings. A more effective closed circuit tv monitoring system was funded by the TW Borough Council to help counter this.

Financial review

Deficit

The financial result for the year was an overall deficit of £82,165 (2023: deficit of £55,187).

Going concern

The trustees are satisfied the charity is a going concern however rising costs of employment and utilities and food mean that it will be necessary to explore the costs facing the charity in the coming year more in depth.

Reserves policy

On 31 March 2024 our unrestricted reserves stood at £3,275 (2023: £71,332). Our restricted reserves stand at £382 (2023: £nil).

It is our intention to build up, from our annual surpluses, sufficient reserves to cover 6 months normal running expenses against unexpected falls in income or increases in expenditure.

For major building or repair works we seek grants and donations and have received £83,000 after the year end. Tunbridge Wells Presbyterian Church, who partner with us, has a small building fund from which some support to NOCT has already been made.

Trustees meet regularly to discuss finances monitor costs and to pursue grants and donors.

Safeguarding

NOCT supports our community and as a necessary part of that work, comes into daily contact with a wide range of vulnerable adults and children. All our staff and trustees are DBS checked to the highest level permitted, and there is regular training for all in contact with children and vulnerable adults. NOCT has Safeguarding Policy and Procedures - these were updated and recommitted to in Feb 2022.

Structure, governance and management

The trust is a company limited by guarantee.

NUMBER ONE COMMUNITY TRUST (TW) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S P Anderson	(Resigned 10 November 2023)
Mr K R Davies	(Resigned 26 December 2023)
Mr C Hall	(Resigned 10 November 2023)
Mr R F Horan	
Mr R Mole	(Appointed 10 November 2023)
Mr P Pearce	
Rev Dr P T Sanlon	
Mrs M J Taylor	(Resigned 10 November 2023)
Mr A Tyler	(Appointed 10 November 2023)
Mrs T J Walton	(Resigned 10 November 2023)
Mr C J Woodward	(Resigned 15 May 2023)

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Other matters

The trust is pleased to announce that Rosemary Shrager is their new ambassador. Rosemary is a talented television chef who is perhaps best known as a judge on Soapstar Superchef and as a mentor on Ladette to Lady. Rosemary is committed to supporting and promoting Number One Community Trust, she said:

'This is an opportunity for you to contribute as little as £1 to whatever you can afford on a regular or one-off basis. Your contribution will go towards a variety of community projects, subsidised food, free lunch for children and activities for all age groups. From pre-schoolers to the elderly.

'This charity has been going for more than 30 years. With your help we can keep it going for another 30 years or more.'

The trustees are thankful to Rosemary Shrager for her support of the charity – it is clear that publicity has been improved and we will be evaluating the financial income streams as the year progresses.

The trustees' report was approved by the Board of Trustees.



Rev Dr P T Sanlon
Trustee

Date: 12/12/24

NUMBER ONE COMMUNITY TRUST (TW) LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Number One Community Trust (TW) Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NUMBER ONE COMMUNITY TRUST (TW) LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NUMBER ONE COMMUNITY TRUST (TW) LTD

I report to the trustees on my examination of the financial statements of Number One Community Trust (TW) Ltd (the trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 12/12/2024

NUMBER ONE COMMUNITY TRUST (TW) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	14,450	-	14,450	29,212	15,000	44,212
Charitable activities	4	77,824	1,610	79,434	88,771	2,445	91,216
Total income		<u>92,274</u>	<u>1,610</u>	<u>93,884</u>	<u>117,983</u>	<u>17,445</u>	<u>135,428</u>
Expenditure on:							
<u>Charitable activities</u>							
Provision of community cafe	5	72,990	-	72,990	69,739	14,334	84,073
Pre-school Nursery	5	866	1,228	2,094	2,141	8,795	10,936
Other activities for the community	5	82,470	-	82,470	80,133	-	80,133
Showfields Hall	5	18,345	-	18,345	11,570	3,903	15,473
Total charitable expenditure		<u>174,671</u>	<u>1,228</u>	<u>175,899</u>	<u>163,583</u>	<u>27,032</u>	<u>190,615</u>
Other expenditure	10	150	-	150	-	-	-
Total expenditure		<u>174,821</u>	<u>1,228</u>	<u>176,049</u>	<u>163,583</u>	<u>27,032</u>	<u>190,615</u>
Net income/(expenditure)		(82,547)	382	(82,165)	(45,600)	(9,587)	(55,187)
Transfers between funds	17	253,022	(253,022)	-	62,195	(62,195)	-
Net movement in funds	7	170,475	(252,640)	(82,165)	16,595	(71,782)	(55,187)
Reconciliation of funds:							
Fund balances at 1 April 2023		81,735	253,022	334,757	65,140	324,804	389,944
Fund balances at 31 March 2024		<u>252,210</u>	<u>382</u>	<u>252,592</u>	<u>81,735</u>	<u>253,022</u>	<u>334,757</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NUMBER ONE COMMUNITY TRUST (TW) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Property, plant and equipment	12		248,934		263,424
Investments	13		1		1
			<u>248,935</u>		<u>263,425</u>
Current assets					
Trade and other receivables	14	6,222		25,613	
Cash at bank and in hand		11,624		59,688	
		<u>17,846</u>		<u>85,301</u>	
Current liabilities	15	(14,189)		(13,969)	
Net current assets			<u>3,657</u>		<u>71,332</u>
Total assets less current liabilities			<u>252,592</u>		<u>334,757</u>
The funds of the trust					
Restricted income funds	17		382		253,022
Unrestricted funds	18		252,210		81,735
			<u>252,592</u>		<u>334,757</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12/12/24



Rev Dr P T Sanlon
Trustee

Company registration number 04337821 (England and Wales)

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Company information

Number One Community Trust (TW) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Rowan Tree Road, Tunbridge Wells, Kent, TN2 5PX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest of funds held on deposit is included when receivable and the amount can be measured reliably. This is normally upon notification of the interest paid or payable by the bank.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount anticipated to be paid to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The trust has elected not to capitalise any fixed assets with a cost of less than £500, but instead to recognise these in expenditure for the year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	2% per annum
Showfields Improvements	33% per annum
Kitchen equipment	20% per annum
Showfield Hall equipment	20% per annum
Office equipment	25% per annum
Website costs	33% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

A subsidiary is an entity controlled by the trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of non-current assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	14,450	-	14,450	26,637	-	26,637
Grants	-	-	-	2,575	15,000	17,575
	<u>14,450</u>	<u>-</u>	<u>14,450</u>	<u>29,212</u>	<u>15,000</u>	<u>44,212</u>
Donations and gifts						
Donations	1,361	-	1,361	4,394	-	4,394
Profit share from subsidiary	13,089	-	13,089	22,243	-	22,243
	<u>14,450</u>	<u>-</u>	<u>14,450</u>	<u>26,637</u>	<u>-</u>	<u>26,637</u>
Grants						
Tunbridge Wells Borough Council	-	-	-	2,000	15,000	17,000
Other grants received	-	-	-	575	-	575
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,575</u>	<u>15,000</u>	<u>17,575</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Provision of community cafe						
Cafe sales	30,526	-	30,526	43,048	-	43,048
Pre-school Nursery						
Pre-school utilities contribution	-	1,610	1,610	-	2,445	2,445
Other activities for the community						
Other charitable income	27,513	-	27,513	22,058	-	22,058
Showfields Hall						
Community centre hire	19,785	-	19,785	23,665	-	23,665
	<u>77,824</u>	<u>1,610</u>	<u>79,434</u>	<u>88,771</u>	<u>2,445</u>	<u>91,216</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	Provision of community cafe	Pre-school Nursery	Other activities for the community	Showfields Hall	Total
	2024 £	2024 £	2024 £	2024 £	2024 £
Direct costs					
Staff costs	56,813	-	27,006	362	84,181
Depreciation and impairment	2,288	-	9,263	2,939	14,490
Stock purchases	13,417	11	1,344	-	14,772
Rent	-	-	-	6,088	6,088
Rates and water	-	-	3,038	-	3,038
Gas and electricity	-	1,228	8,068	4,163	13,459
Repairs and renewals	148	855	2,698	4,793	8,494
Insurance	-	-	3,689	-	3,689
Telephone and internet	139	-	2,048	-	2,187
Stationery, post and computer costs	-	-	352	-	352
Waste serves	-	-	2,908	-	2,908
Staff training	18	-	-	-	18
Project/Event expenses	-	-	600	-	600
Other admin costs	-	-	1,074	-	1,074
Advertising & Marketing costs	-	-	1,000	-	1,000
Cleaning supplies and services	167	-	988	-	1,155
Casual wages	-	-	231	-	231
	<u>72,990</u>	<u>2,094</u>	<u>64,307</u>	<u>18,345</u>	<u>157,736</u>
Share of support and governance costs (see note 6)					
Support	-	-	6,089	-	6,089
Governance	-	-	12,074	-	12,074
	<u>72,990</u>	<u>2,094</u>	<u>82,470</u>	<u>18,345</u>	<u>175,899</u>
Analysis by fund					
Unrestricted funds	72,990	866	82,470	18,345	174,671
Restricted funds	-	1,228	-	-	1,228
	<u>72,990</u>	<u>2,094</u>	<u>82,470</u>	<u>18,345</u>	<u>175,899</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities (Continued)

Previous year:	Provision of community cafe	Pre-school Nursery	Other activities for the community	Showfields Hall	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Direct costs					
Staff costs	55,261	-	29,746	-	85,007
Depreciation and impairment	2,935	-	9,376	3,903	16,214
Stock purchases	13,580	5,770	2,956	-	22,306
Equipment and direct expenses	1,972	-	-	-	1,972
Rent	-	2,000	-	5,588	7,588
Rates and water	-	-	2,510	331	2,841
Gas and electricity	6,593	1,025	4,335	2,408	14,361
Repairs and renewals	1,647	1,334	3,041	1,868	7,890
Insurance	430	430	2,423	645	3,928
Telephone and internet	360	360	540	540	1,800
Stationery, post and computer costs	12	-	888	43	943
Waste serves	-	-	3,337	-	3,337
Project/Event expenses	1,125	17	-	-	1,142
Other admin costs	158	-	167	147	472
Advertising & Marketing costs	-	-	1,099	-	1,099
	<u>84,073</u>	<u>10,936</u>	<u>60,418</u>	<u>15,473</u>	<u>170,900</u>
Share of support and governance costs (see note 6)					
Governance	-	-	19,715	-	19,715
	<u>84,073</u>	<u>10,936</u>	<u>80,133</u>	<u>15,473</u>	<u>190,615</u>
Analysis by fund					
Unrestricted funds	69,739	2,141	80,133	11,570	163,583
Restricted funds	14,334	8,795	-	3,903	27,032
	<u>84,073</u>	<u>10,936</u>	<u>80,133</u>	<u>15,473</u>	<u>190,615</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs allocated to activities

	2024 £	2023 £
Architectural services	6,089	-
Governance costs	12,074	19,715
	<u>18,163</u>	<u>19,715</u>
<u>Analysed between:</u>		
Other activities for the community	18,163	19,715
	<u>18,163</u>	<u>19,715</u>
Governance costs comprise:	2024 £	2023 £
Legal and professional	70	9,830
Book keeping	9,004	5,145
Accountancy	2,000	3,160
Independent Examination	1,000	1,580
	<u>12,074</u>	<u>19,715</u>

Support and governance costs include payments to the independent examiner for accountancy and independent examination services as follows:

2024

Accountancy for 2023 - £2,000

Independent examination of 2023 accounts - £1,000

2023

Additional work for 2022 accounts not accrued - £1,160

Additional 2022 Independent examination work not accrued - £580

Accountancy for 2023 - £2,000

Independent examination of 2022 accounts - £1,000

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned property, plant and equipment	<u>14,490</u>	<u>16,214</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	7	7
	=====	=====

Employment costs

	2024 £	2023 £
Wages and salaries	83,045	82,691
Other pension costs	1,136	2,316
	=====	=====
	84,181	85,007
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Penalties	150	-
	=====	=====

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Property, plant and equipment	Freehold land and buildings		Showfields Improvements		Kitchen Showfield Hall equipment		Office Website costs equipment		Total	
	£	£	£	£	£	£	£	£	£	£
Cost										
At 1 April 2023	395,034	26,921	43,963	8,106	2,484	3,500			480,008	
At 31 March 2024	395,034	26,921	43,963	8,106	2,484	3,500			480,008	
Depreciation and impairment										
At 1 April 2023	149,038	21,036	35,035	7,947	2,094	1,434			216,584	
Depreciation charged in the year	7,900	2,899	2,288	40	196	1,167			14,490	
At 31 March 2024	156,938	23,935	37,323	7,987	2,290	2,601			231,074	
Carrying amount										
At 31 March 2024	238,096	2,986	6,640	119	194	899			248,934	
At 31 March 2023	245,996	5,885	8,928	159	390	2,066			263,424	

The Trust's freehold properties comprise the community centre, library and two of the flats above, which were transferred to the Trust by Tunbridge Wells Borough Council and Kent County Council respectively, on 30 September 2003 for a consideration of £1. The cost of additions to the freehold property at that time included legal and professional fees relating to the transfer of the property.

The terms of the transfers require the properties to revert to the councils of the Trust is dissolved.

There is a legal charge over the freehold property in favour of the Community Fund in respect of their grant.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Fixed asset investments

		Other investments £
Cost or valuation		
At 1 April 2023 & 31 March 2024		1
Carrying amount		
At 31 March 2024		1
At 31 March 2023		1

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	21	1	1

14 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Trade receivables	2,952	6,570
Amounts owed by subsidiary undertakings	1,903	15,153
Other receivables	20	20
Prepayments and accrued income	1,347	3,870
	6,222	25,613

15 Current liabilities

	2024 £	2023 £
Other taxation and social security	-	(134)
Trade payables	11,089	3,209
Amounts owed to subsidiary undertakings	-	2,294
Other payables	100	1,283
Accruals and deferred income	3,000	7,317
	14,189	13,969

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,136	2,316

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Retirement benefit schemes (Continued)

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Capital funds: Extension and refurbishment fund	253,022	-	-	(253,022)	-
Pre-School Lease Utilities Contribution	-	1,610	(1,228)	-	382
	<u>253,022</u>	<u>1,610</u>	<u>(1,228)</u>	<u>(253,022)</u>	<u>382</u>

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Capital funds: Extension and refurbishment fund	256,925	-	(3,903)	-	253,022
TCHG Pre-school mentoring fund	800	-	-	(800)	-
TCHG Pre-school training fund	1,950	-	-	(1,950)	-
Kent Community Foundation	6,000	-	(6,000)	-	-
KCC Reconnect Grant	1,000	-	(1,000)	-	-
Omicron Grant	5,334	-	(5,334)	-	-
Pre-School Lease Utilities Contribution	(1,420)	2,445	(1,025)	-	-
Grants, Projects/Events	54,215	-	-	(54,215)	-
TWBC - Larder Equip, Meals, COL	-	15,000	(9,770)	(5,230)	-
	<u>324,804</u>	<u>17,445</u>	<u>27,032</u>	<u>(62,195)</u>	<u>253,022</u>

Capital Funds: Extension and refurbishment fund

Funding was received during the year ended 31 March 2004 specifically to support the costs of construction, fitting out and furnishing of the enlarged and refurbished premises for which the charity was responsible. All restricted funding received was expended during the year ended 31 March 2005 with the costs being capitalised as an asset, to be written off over the following years. A transfer has been made from restricted to unrestricted funds, representing the costs of the refurbished premises held for general purposes.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds (Continued)

The **Town and Country Housing Group Pre-school mentoring and training funds** are restricted and relate to specific projects. The transfer in the year recognises that these funds were expended in previous years.

The **Kent Community Foundation and KCC Reconnect Grants** were both post covid project and event grants and were expended in the year.

The **Omicron grant** was expended in the year.

The **pre-school lease utilities contribution** is relates directly to the electricity and gas consumed by the pre-school.

The **Grants for projects/events** were restricted funds received from various sources, the vast majority of which were covid related grants from Tunbridge Wells Borough Council. The transfer in the year recognises that these funds were expended in previous years.

The **Larder fund**, given by Tunbridge Wells Borough Council, was for capital equipment, meals and cost of living costs for the period Jan to Mar 2023. The Transfer in the year represents the capital cost of kitchen equipment acquired and capitalised.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	81,735	92,274	(174,821)	253,022	252,210
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	65,140	117,983	(163,583)	62,195	81,735

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Property, plant and equipment	248,934	-	248,934
Investments	1	-	1
Current assets/(liabilities)	3,275	382	3,657
	252,210	382	252,592

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Property, plant and equipment	10,402	253,022	263,424
Investments	1	-	1
Current assets/(liabilities)	71,332	-	71,332
	<u>81,735</u>	<u>253,022</u>	<u>334,757</u>

20 Related party transactions

The Trust received donations of £13,089 (2023: £22,244) from its subsidiary, Number One Residential Limited during the year. At 31 March 2024 £1,902 (2023: £15,153) was due from the subsidiary.

There were no other disclosable related party transactions during the year (2023 - none).

21 Subsidiaries

These financial statements are separate trust financial statements for Number One Community Trust (TW) Ltd.

Details of the trust's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Number One Residential Limited	UK	Residential letting	Ordinary Shares	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Number One Residential Limited	-	1

NUMBER ONE COMMUNITY TRUST (TW)

England & Wales - Charity number 1092910

Accounts

Charity registration number 1092910

Company registration number 04337821 (England and Wales)

NUMBER ONE COMMUNITY TRUST (TW) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



NUMBER ONE COMMUNITY TRUST (TW) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R F Horan	(Appointed 18 July 2022)
	Mr R Mole	(Appointed 10 November 2023)
	Mr P Pearce	
	Rev Dr P T Sanlon	
	Mr A Tyler	(Appointed 10 November 2023)
Chair	Rev Dr Peter Sanlon	
Secretary	Mr R Mole	
Charity number	1092910	
Company number	04337821	
Principal address	1 Rowan Tree Road Tunbridge Wells Kent TN2 5PX	
Registered office	1 Rowan Tree Road Tunbridge Wells Kent TN2 5PX	
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	Unity Trust Bank PLC Four Brindleyplace Birmingham West Midlands B1 2HB	
	Barclays Bank PLC Tunbridge Wells Branch Leicester Leicestershire LE87 2BB	

NUMBER ONE COMMUNITY TRUST (TW) LTD

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NUMBER ONE COMMUNITY TRUST (TW) LTD

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

Chairman's Report

Thank you for your interest in Number One. As a community focused charity we exist to serve the community that lives around us. I am very aware that our goal is delivered by a large roll call of people who give their time, skills, wisdom, finances and energy. Thank you. As Chairman for the past year I have had the privilege of seeing people in our community pulling together during what have been without a doubt the most challenging years for people in the vital arenas of health, bereavement, employment, finance, social provision, schooling and travel. I am conscious that the cost of living crisis has continued to be a real challenge for many in our community. So our community larder and the warmth of our café are valued.

I share the thanks of all the trustees to all who support, partner with and volunteer for, Number One. Thank you for making a difference.

With warmest thanks and every blessing for the year to come,

Rev. Dr. Peter Sanlon.



Rev Dr Peter Sanlon
Chairman

Date: 23/12/23

NUMBER ONE COMMUNITY TRUST (TW) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

These remain the same as in previous years as follows:-

- To improve the physical, mental and spiritual health of local residents
- To improve the social and economic wellbeing of local residents
- To support the advancement of education and training
- To assist those who are seeking employment
- To encourage environmental improvements in the neighbourhood

We aim to achieve these objectives by:

- Involving the whole community in the planning and delivery of and participation in our activities
- Providing high quality services and activities within the Number One Community Centre
- Delivering outreach work within the community
- Recruiting, retaining and supporting staff and volunteers to provide services and activities
- Developing partnerships with statutory and non-statutory organisations that share our ambitions
- Providing facilities for religious observance for Christians and those of other faiths
- Supporting the continued provision of Library and pre-school services within the Centre
- Managing the resources at our disposal efficiently and effectively.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Achievements and performance

The Trust continued to seek to help residents face a cost of living challenge. The trustees and management would like to thank the various stakeholders and partners who share our ambition to support and empower local people – in particular, the Tunbridge Wells Borough Council, Kent County Council and Town & Country Housing Group Foundation, for their ongoing support and commitment. We also wish to thank all those in the community and our members for making a valuable contribution to the activities and regular income.

The cafe and pre school have continued to be used with benefit to the community. We have been aware of rising incidents of anti-social behaviour as flats around the community centre are vacated in preparation for redevelopment. That has been challenging but has led to us seeking to partner more closely with services, police and the developers to address social concerns.

Collaboration with partners

In keeping with the aspiration to establish the Number One Community Trust as the essential social hub of the district, collaborations began with several organisations who held activities or delivered services at our site. These included the Fair Share food distribution programme, 'Nature and Nurture' sessions for vulnerable children, Citizens Advice Bureau surgeries, Kent Youth Charity supported events and Kent County Council who provide the library.

NUMBER ONE COMMUNITY TRUST (TW) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Premises

Within the funding constraints the Trust was able to improve some aspects immediately and plan for the future. In line with a prior premises review and survey completed as part of a new maintenance and improvement plan, we saw new lighting installed in the library. The trustees continue to explore opportunities for re-negotiating the library service agreement and improving our management and maintenance of the Showfields Hall, which is leased from the Borough Council. There was ongoing vandalism to the buildings – mitigated to some degree by CCTV.

Financial review

Deficit

The financial result for the year was an overall deficit of £55,187 (2022: deficit of £14,616) including a net decrease in restricted funds of £71,782 (2022: net increase of £58,416), and a net increase in unrestricted funds of £16,595 (2022: net decrease of £73,032).

Going concern

The trustees are satisfied the charity is a going concern however rising costs of employment and utilities and food mean that it will be necessary to explore the costs facing the charity in the coming year more in depth.

Reserves policy

On 31 March 2023 our unrestricted reserves stood at £81,735 (2022: £65,140) which gives us reserves to cover six months normal expenditure. Our restricted reserves stand at £253,022 (2022: £324,804). The trustees are actively seeking additional sources of income through grants and other means to ensure our reserves continue to cover up to six months normal expenditure.

Principal funding sources

(i) Voluntary income: Tunbridge Wells Borough Council continued their financial assistance providing another grant this year, however overall grant support was substantially less than received last financial year. A transfer of funds from Number One Residential which manages two apartments owned by the Trust amounted to £22,244 (2022: £27,909) of income recognised this financial year. The Trust continued to receive funds from our small number of regular supporters in the current year as before.

(ii) Pre-school: Little Learning Tree were unable to pay the rent they would normally pay as Town and Country change their grant giving system. Some practical assistance was given by Town and Country towards improvement of the building for the Pre School. Trustees wanted to make it as feasible as possible for LLT to continue to serve the community and so did not charge rent from the Pre School when the grant that would have covered that was not forthcoming.

(iii) Subscriptions, sales & hiring fees: The main source of income under this heading is the charge made to KCC Libraries for the provision of the library premises and income from the Café.

(iv) Resources used in charitable activities: The three main activities have been segregated in terms of their costs in a similar manner to last year. Support costs have been allocated to the café. The balance of these costs is taken in "Other activities for the community". All direct costs have been attributed to the appropriate activity.

Safeguarding

NOCT supports our community and as a necessary part of that work, comes into daily contact with a wide range of vulnerable adults and children. All our staff and trustees are DBS checked to the highest level permitted, and there is regular training for all in contact with children and vulnerable adults. NOCT has Safeguarding Policy and Procedures - these were updated and recommitted to in Feb 2022.

Structure, governance and management

The trust is a company limited by guarantee.

NUMBER ONE COMMUNITY TRUST (TW) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S P Anderson	(Resigned 10 November 2023)
Mr K R Davies	(Resigned 10 November 2023)
Mr C Hall	(Resigned 10 November 2023)
Mr R F Horan	(Appointed 18 July 2022)
Mr M K Hurst	(Resigned 17 October 2022)
Mr R Mole	(Appointed 10 November 2023)
Mr P Pearce	
Rev Dr P T Sanlon	
Mrs M J Taylor	(Resigned 10 November 2023)
Mr A Tyler	(Appointed 10 November 2023)
Mrs T J Walton	(Resigned 10 November 2023)
Mr C J Woodward	(Resigned 15 May 2023)

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Other matters

The trust is pleased to announce that Rosemary Shrager is their new ambassador. Rosemary is a talented television chef who is perhaps best known as a judge on Soapstar Superchef and as a mentor on Ladette to Lady. Rosemary is committed to supporting and promoting Number One Community Trust, she said:

'This is an opportunity for you to contribute as little as £1 to whatever you can afford on a regular or one-off basis. Your contribution will go towards a variety of community projects, subsidised food, free lunch for children and activities for all age groups. From pre-schoolers to the elderly.

'This charity has been going for more than 30 years. With your help we can keep it going for another 30 years or more.'

The trustees are thankful to Rosemary Shrager for her support of the charity – it is clear that publicity has been improved and we will be evaluating the financial income streams as the year progresses.

The trustees' report was approved by the Board of Trustees.

Rev Dr P T Sanlon
Trustee

18 December 2023

NUMBER ONE COMMUNITY TRUST (TW) LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NUMBER ONE COMMUNITY TRUST (TW) LTD

I report to the trustees on my examination of the financial statements of Number One Community Trust (TW) Ltd (the trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 19 December 2023

NUMBER ONE COMMUNITY TRUST (TW) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	29,212	15,000	44,212	12,297	76,320	88,617
Charitable activities	4	88,771	2,445	91,216	58,247	-	58,247
Other income	5	-	-	-	52	-	52
Total income		117,983	17,445	135,428	70,596	76,320	146,916
<u>Charitable activities</u>							
Provision of community cafe	6	69,739	14,334	84,073	52,162	1,639	53,801
Pre-school Nursery	6	2,141	8,795	10,936	2,858	4,303	7,161
Other activities for the community	6	80,133	-	80,133	51,643	10,996	62,639
Showfields Hall	6	11,570	3,903	15,473	36,965	966	37,931
Total charitable expenditure		163,583	27,032	190,615	143,628	17,904	161,532
Total expenditure		163,583	27,032	190,615	143,628	17,904	161,532
Net expenditure		(45,600)	(9,587)	(55,187)	(73,032)	58,416	(14,616)
Transfers between funds	16	62,195	(62,195)	-	-	-	-
Net movement in funds		16,595	(71,782)	(55,187)	(73,032)	58,416	(14,616)
Reconciliation of funds:							
Fund balances at 1 April 2022		65,140	324,804	389,944	138,172	266,388	404,560
Fund balances at 31 March 2023		81,735	253,022	334,757	65,140	324,804	389,944

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NUMBER ONE COMMUNITY TRUST (TW) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Property, plant and equipment	11		263,424		265,425
Investments	12		1		1
			<u>263,425</u>		<u>265,426</u>
Current assets					
Trade and other receivables	13	25,613		54,071	
Cash at bank and in hand		59,688		75,385	
		<u>85,301</u>		<u>129,456</u>	
Current liabilities	14	13,969		4,938	
		<u>13,969</u>		<u>4,938</u>	
Net current assets			71,332		124,518
Total assets less current liabilities			<u>334,757</u>		<u>389,944</u>
The funds of the trust					
Restricted income funds	16		253,022		324,804
Unrestricted funds			81,735		65,140
			<u>334,757</u>		<u>389,944</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 December 2023

Rev Dr P T Sanlon
Trustee

Company registration number 04337821 (England and Wales)

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Number One Community Trust (TW) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Rowan Tree Road, Tunbridge Wells, Kent, TN2 5PX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest of funds held on deposit is included when receivable and the amount can be measured reliably. This is normally upon notification of the interest paid or payable by the bank.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount anticipated to be paid to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The trust has elected not to capitalise any fixed assets with a cost of less than £500, but instead to recognise these in expenditure for the year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	2% per annum
Showfields Improvements	33% per annum
Kitchen equipment	20% per annum
Showfield Hall equipment	20% per annum
Office equipment	25% per annum
Website costs	33% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

A subsidiary is an entity controlled by the trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of non-current assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	26,637	-	26,637	5,570	-	5,570
Grants	2,575	15,000	17,575	6,727	76,320	83,047
	<u>29,212</u>	<u>15,000</u>	<u>44,212</u>	<u>12,297</u>	<u>76,320</u>	<u>88,617</u>
Donations and gifts						
Donations	4,394	-	4,394	5,570	-	5,570
Profit share from subsidiary	22,243	-	22,243	-	-	-
	<u>26,637</u>	<u>-</u>	<u>26,637</u>	<u>5,570</u>	<u>-</u>	<u>5,570</u>
Grants receivable for core activities						
Tunbridge Wells Borough Council	2,000	15,000	17,000	-	4,000	4,000
Local Authority coronavirus support grants	-	-	-	-	42,984	42,984
Coronavirus Job Retention Scheme	-	-	-	-	4,002	4,002
Other grants received	575	-	575	6,727	25,334	32,061
	<u>2,575</u>	<u>15,000</u>	<u>17,575</u>	<u>6,727</u>	<u>76,320</u>	<u>83,047</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Provision of community cafe						
Cafe sales	43,048	-	43,048	29,263	-	29,263
Pre-school Nursery						
Pre-school utilities contribution	-	2,445	2,445	105	-	105
Other activities for the community						
Other charitable income	22,058	-	22,058	2,463	-	2,463
Showfields Hall						
Community centre hire	23,665	-	23,665	26,416	-	26,416
	<u>88,771</u>	<u>2,445</u>	<u>91,216</u>	<u>58,247</u>	<u>-</u>	<u>58,247</u>

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Peppercorn rent charged to subsidiary	-	52
	<u>-</u>	<u>52</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Expenditure on charitable activities

	Provision of community cafe	Pre-school Nursery activities	Other activities for the community	Showfields Hall	Total
	2023 £	2023 £	2023 £	2023 £	2023 £
Direct costs					
Staff costs	55,261	-	29,746	-	85,007
Depreciation and impairment	2,935	-	9,376	3,903	16,214
Stock purchases	13,580	5,770	2,956	-	22,306
Equipment and direct expenses	1,972	-	-	-	1,972
Rent	-	2,000	-	5,588	7,588
Rates and water	-	-	2,510	331	2,841
Gas and electricity	6,593	1,025	4,335	2,408	14,361
Repairs and renewals	1,647	1,334	3,041	1,868	7,890
Insurance	430	430	2,423	645	3,928
Telephone and internet	360	360	540	540	1,800
Stationery, post and computer costs	12	-	888	43	943
Waste services	-	-	3,337	-	3,337
Project/Event expenses	1,125	17	-	-	1,142
Other admin costs	158	-	167	147	472
Advertising & Marketing costs	-	-	1,099	-	1,099
	84,073	10,936	60,418	15,473	170,900
Share of support and governance costs (see note 7)					
Governance	-	-	19,715	-	19,715
	84,073	10,936	80,133	15,473	190,615
Analysis by fund					
Unrestricted funds	69,739	2,141	80,133	11,570	163,583
Restricted funds	14,334	8,795	-	3,903	27,032
	84,073	10,936	80,133	15,473	190,615

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Expenditure on charitable activities (Continued)

Previous year:	Provision of community cafe	Pre-school Nursery activities	Other activities for the community	Showfields Hall	Total
	2022 £	2022 £	2022 £	2022 £	2022 £
Direct costs					
Staff costs	29,828	95	26,189	26,201	82,313
Depreciation and impairment	1,039	-	8,533	966	10,538
Stock purchases	14,551	565	1,334	-	16,450
Equipment and direct expenses	1,001	-	-	90	1,091
Rent	-	-	-	6,321	6,321
Rates and water	165	103	1,742	40	2,050
Gas and electricity	3,842	2,367	5,527	1,724	13,460
Repairs and renewals	798	798	5,364	398	7,358
Insurance	238	238	2,866	357	3,699
Telephone and internet	347	347	521	521	1,736
Stationery, post and computer costs	12	-	724	-	736
Waste services	646	645	968	968	3,227
Staff training	564	-	210	90	864
Project/Event expenses	600	1,833	2,463	-	4,896
Other admin costs	170	170	774	255	1,369
	53,801	7,161	57,215	37,931	156,108
Share of support and governance costs (see note 7)					
Governance	-	-	5,424	-	5,424
	53,801	7,161	62,639	37,931	161,532
Analysis by fund					
Unrestricted funds	52,162	2,858	51,643	36,965	143,628
Restricted funds	1,639	4,303	10,996	966	17,904
	53,801	7,161	62,639	37,931	161,532

7 Support costs allocated to activities

	Other activities for the community 2023 £	Total 2022 £
Governance	19,715	5,424

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs allocated to activities (Continued)

	2023 £	2022 £
Governance costs comprise:		
Legal and professional	9,830	784
Book keeping	5,145	-
Accountancy	3,160	3,930
Independent Examination	1,580	710
	<u>19,715</u>	<u>5,424</u>

Support and governance costs include payments to the independent examiner for accountancy and independent examination services as follows:

Former examiner

Additional work on 2022 accounts not accrued £1,160

Additional 2022 Independent examination work 2022 not accrued £580

Current examiner

Accountancy for 2023 accounts £2,000

Independent examination of 2022 accounts £1,000

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

Reimbursement was however made to Staff & Trustees for the amount of £304 for purchase of items for the Trust.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	7	7
	<u>7</u>	<u>7</u>
Employment costs	2023 £	2022 £
Wages and salaries	82,691	81,252
Other pension costs	2,316	1,061
	<u>85,007</u>	<u>82,313</u>

There were no employees whose annual remuneration was more than £60,000.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

9 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	-	-

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11	Property, plant and equipment	Freehold land and buildings	Showfields Improvements	Kitchen equipment	Showfield Hall equipment	Office equipment	Website costs	Total
		£	£	£	£	£	£	£
	Cost							
	At 1 April 2022	395,034	18,137	38,733	7,907	2,484	3,500	465,795
	Additions	-	8,784	5,230	199	-	-	14,213
	At 31 March 2023	395,034	26,921	43,963	8,106	2,484	3,500	480,008
	Depreciation and impairment							
	At 1 April 2022	141,138	18,137	32,100	6,943	1,785	267	200,370
	Depreciation charged in the year	7,900	2,899	2,935	1,004	309	1,167	16,214
	At 31 March 2023	149,038	21,036	35,035	7,947	2,094	1,434	216,584
	Carrying amount							
	At 31 March 2023	245,996	5,885	8,928	159	390	2,066	263,424
	At 31 March 2022	253,895	-	6,633	964	700	3,233	265,425

The Trust's freehold properties comprise the community centre, library and two of the flats above, which were transferred to the Trust by Tunbridge Wells Borough Council and Kent County Council respectively, on 30 September 2003 for a consideration of £1. The cost of additions to the freehold property at that time included legal and professional fees relating to the transfer of the property.

The terms of the transfers require the properties to revert to the councils of the Trust is dissolved.

There is a legal charge over the freehold property in favour of the Community Fund in respect of their grant.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Fixed asset investments

			Other investments
Cost or valuation			
At 1 April 2022 & 31 March 2023			1
Carrying amount			
At 31 March 2023			1
At 31 March 2022			1

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	20	1	1

13 Trade and other receivables

	2023 £	2022 £
Amounts falling due within one year:		
Trade receivables	6,570	22,351
Amounts owed by subsidiary undertakings	15,153	27,910
Other receivables	20	20
Prepayments and accrued income	3,870	3,790
	25,613	54,071

14 Current liabilities

	2023 £	2022 £
Other taxation and social security	(134)	(6,001)
Trade payables	3,209	5,149
Amounts owed to subsidiary undertakings	2,294	-
Other payables	1,283	-
Accruals and deferred income	7,317	5,790
	13,969	4,938

15 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,316 (2022 - £1,061).

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Capital funds: Extension and refurbishment fund	256,925	-	(3,903)	-	253,022
TCHG Pre-school mentoring fund	800	-	-	(800)	-
TCHG Pre-school training fund	1,950	-	-	(1,950)	-
Kent Community Foundation	6,000	-	(6,000)	-	-
KCC Reconnect Grant	1,000	-	(1,000)	-	-
Omicron Grant	5,334	-	(5,334)	-	-
Pre-School Lease Utilities Contribution	(1,420)	2,445	(1,025)	-	-
Grants, Projects/Events	54,215	-	-	(54,215)	-
TWBC - Larder Equip, Meals, COL	-	15,000	(9,770)	(5,230)	-
	<u>324,804</u>	<u>17,445</u>	<u>(27,032)</u>	<u>(62,195)</u>	<u>253,022</u>
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
Capital funds: Extension and refurbishment fund	263,638	3,825	(10,538)	-	256,925
TCHG Pre-school mentoring fund	800	-	-	-	800
TCHG Pre-school training fund	1,950	-	-	-	1,950
Kent Community Foundation	-	6,000	-	-	6,000
KCC Reconnect Grant	-	1,000	-	-	1,000
Omicron Grant	-	5,334	-	-	5,334
Pre-School Lease Utilities Contribution	-	1,050	(2,470)	-	(1,420)
Grants, Projects/Events	-	59,111	(4,896)	-	54,215
	<u>266,388</u>	<u>76,320</u>	<u>(17,904)</u>	<u>-</u>	<u>324,804</u>

Capital Funds: Extension and refurbishment fund

Funding was received during the year ended 31 March 2004 specifically to support the costs of construction, fitting out and furnishing of the enlarged and refurbished premises for which the charity was responsible. All restricted funding received was expended during the year ended 31 March 2005 with the costs being capitalised as an asset, to be written off over the following years. The remaining fund balance is now represented on the balance sheet as a fixed asset and depreciation charged each year is set against the fund balance.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds (Continued)

The **Town and Country Housing Group Pre-school mentoring and training funds** are restricted and relate to specific projects. The transfer in the year recognises that these funds were expended in previous years.

The **Kent Community Foundation and KCC Reconnect Grants** were both post covid project and event grants and were expended in the year.

The **Omicron grant** was expended in the year.

The **pre-school lease utilities contribution** is relates directly to the electricity and gas consumed by the pre-school.

The **Grants for projects/events** were restricted funds received from various sources, the vast majority of which were covid related grants from Tunbridge Wells Borough Council. The transfer in the year recognises that these funds were expended in previous years.

The **Larder fund**, given by Tunbridge Wells Borough Council, was for capital equipment, meals and cost of living costs for the period Jan to Mar 2023. The Transfer in the year represents the capital cost of kitchen equipment acquired and capitalised.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	65,140	117,983	(163,583)	62,195	81,735
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
General funds	138,172	70,596	(143,628)	-	65,140

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Property, plant and equipment	10,402	253,022	263,424
Investments	1	-	1
Current assets/(liabilities)	71,332	-	71,332
	81,735	253,022	334,757

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds (Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Property, plant and equipment	-	265,425	265,425
Investments	1	-	1
Current assets/(liabilities)	65,139	59,379	124,518
	<u>65,140</u>	<u>324,804</u>	<u>389,944</u>

Restricted funds are represented by assets which were purchased during the year ended 31 March 2005 using restricted grants received during the year ended 31 March 2004.

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

20 Subsidiaries

These financial statements are separate trust financial statements for Number One Community Trust (TW) Ltd.

Details of the trust's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Number One Residential Limited	UK	Residential letting	Ordinary Shares	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Number One Residential Limited	24,848	1

NUMBER ONE COMMUNITY TRUST (TW)

England & Wales - Charity number 1092910

Accounts

Charity Registration No. 1092910

Company Registration No. 04337821 (England & Wales)

NUMBER ONE COMMUNITY TRUST (TW) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

NUMBER ONE COMMUNITY TRUST (TW) LTD

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NUMBER ONE COMMUNITY TRUST (TW) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev Dr P T Sanlon Mr S P Anderson Mr C Woodward Mr C Hall Mr K R Davies Mrs T J Walton Mr K M Hurst (resigned 17/10/22) Mr P Pearce Mrs M J Taylor (re-appointed Feb 22) Mr R Horan (appointed 18/7/22) M Redman (resigned (25/11/21) Prof. T Clarkson (resigned 30/7/21)
Chair	Rev Dr P T Sanlon
Deputy Chair	Mr S P Anderson
Charity Number	1092910
Company Number	04337821
Principal Address	1 Rowan Tree Road Tunbridge Wells Kent TN2 5PX
Registered Office	1 Rowan Tree Road Tunbridge Wells Kent TN2 5PX
Independent Examiner	Foot Davson Ltd Chartered Accountants Lonsdale Gate Lonsdale Gardens Tunbridge Wells Kent TN1 1NU
Bankers	Unity Trust Bank plc Nine Bradley Place Birmingham B1 2HB Barclays Bank plc Tunbridge Wells Branch Leicestershire LE87 2BB

NUMBER ONE COMMUNITY TRUST (TW) LTD

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

Chairman's Report

Thank you for your interest in Number One. As a community focused charity we exist to serve the community that lives around us. I am very aware that our goal is delivered by a large roll call of people who give their time, skills, wisdom, finances and energy. Thank you. As Chairman for the past three years I have had the privilege of seeing people in our community pulling together during what have been without a doubt the most challenging years for people in the vital arenas of health, bereavement, employment, finance, social provision, schooling and travel. The most immediate difficulties of Covid appear to be past – though for many the scars and losses remain. Our Annual Meeting is taking place in the cold of December – and as I watch our community larder and the warmth of our café be increasingly important, as the temperature drops, it is obvious that the challenges for our community are not behind us. They are merely changing form.

I acknowledge the reality of upcoming challenges but I do not feel pessimistic. The past few years of seeing how volunteers, trustees, staff and local residents pull together and help one another as we make use of the facilities Number One offers, gives me confidence that we will together help one another in the coming year as in the past. The following report gives information about finances and decisions and activities pertaining to Number One. All of this is important to digest, and thank you for giving it your attention. What the report cannot communicate nor record is a warm welcome to a meal and mulled wine after the business meeting. I hope you can stay as that social time over food after the meeting also pictures something to us of what is central to Number One: People who are playing different roles in helping build community enjoying the opportunity to get to know one another and recommitting to keeping that going in improved ways over the years to come.

If there is a way you might like to help us at Number One – or if you need support in some way – please make yourself known to us.

With warmest thanks and every blessing for the year to come, Rev. Dr. Peter Sanlon.



Rev. Dr. Peter Sanlon

Chairman

Dated: 20th March 2023

NUMBER ONE COMMUNITY TRUST (TW) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)".

Objectives and activities

These remain the same as in previous years although our ability to implement these objectives and activities was unavoidably constrained during the various lockdowns arising from the coronavirus pandemic. They are:-

- To improve the physical, mental and spiritual health of local residents
- To improve the social and economic wellbeing of local residents
- To support the advancement of education and training
- To assist those who are seeking employment
- To encourage environmental improvements in the neighbourhood

We aim to achieve these objectives by:

- Involving the whole community in the planning and delivery of and participation in our activities
- Providing high quality services and activities within the Number One Community Centre
- Delivering outreach work within the community
- Recruiting, retaining and supporting staff and volunteers to provide services and activities
- Developing partnerships with statutory and non-statutory organisations that share our ambitions
- Providing facilities for religious observance for Christians and those of other faiths
- Supporting the continued provision of Library and pre-school services within the Centre
- Managing the resources at our disposal efficiently and effectively.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and to the government guidance and restrictions in force at various times to counter the coronavirus.

Achievements and performance

The Trust continued to adapt to changing circumstances, seeking to resume the provision of full services to the people of Showfields and Ramslye as soon as legally permitted, following the pandemic, whilst continuing to plan for the future. The Trustees were pro-active in bidding for Covid grants and support and continued to represent the residents' interests as the plans to redevelop the area progressed.

The trustees and management would like to thank the various stakeholders and partners who share our ambition to support and empower local people – in particular, the Tunbridge Wells Borough Council, Kent County Council and Town & Country Housing Group Foundation, for their ongoing support and commitment. We also wish to thank all those in the community and our members for making a valuable contribution to the activities and regular income.

FOR THE YEAR ENDED 31 MARCH 2022

The financial accounts cover the period from 1 April 2021 to 31 March 2022 but this report and the comments of the Chair also reflect on more recent developments.

The challenges faced by the Trust in the two previous years ameliorated during 2021/22 as the vaccination programme accelerated and normal social contact was allowed to resume although this was delayed by the arrival of the Omicron variant of the virus. The trustees took advantage of the quieter periods to hold several business planning workshops as shown below and to upgrade the premises where possible. By the end of the period, full operations had resumed with the Café open for longer hours, library and kindergarten back to normal schedules and hall usage by various groups resuming, with formal risk assessments in place. These activities included salsa, tango and line dancing classes, 'Hartbeeps' exercise, School of Dance, YMCA Youth Club, Wealden Tai Chi, Parent Baby and Toddler group, arts and crafts with the Children's Centre. Special events during the year included an Easter Party, a 'Spooky Halloween Fiesta', a Caribbean Family Fun Day, Jubilee Street Party and Boot Sales. More recently, the residents have re-introduced a Saturday Quiz evening and Town & Country Housing group are launching courses in Maths, English and Employability skills to help the unemployed and new mothers to re-enter the workforce.

Trustee, Kevin Hurst took control of the café operations and supervised training for all staff including sessions on food preparation, health, safety and hygiene. The menu was updated and a weekly community larder introduced. New table tennis tables were bought for the Hall.

Collaboration with partners

In keeping with the aspiration to establish the Number One Community Trust as the essential social hub of the district, collaborations began with several organisations who held activities or delivered services at our site. These included the Fair Shares food distribution programme, 'Nature and Nurture' sessions for vulnerable children, Citizens Advice Bureau surgeries, Kent Youth Charity supported events

Forward planning

Funding was secured by the Deputy Chair to bring in a consultant to help the trustees to prioritise and to review areas where we could improve. Two sessions took place in the summer of 2021 under the heading 'Planning for Resilience and Sustainability'. A County Council surveyor was invited to share his experience of developing other community centres in Kent. In Spring 2022, the Chair led another strategic review and SWOT analysis under the heading 'Steadying the Ship' as we emerged from a disruptive period which included the pandemic, the announcement of plans to re-develop the Showfields estate and several staff changes. An established Board of Trustees remained confident of a positive future for the locality and the Trust.

Premises

Within the funding constraints caused by Covid and temporary closure of income generating activities, the Trust was able to improve some aspects immediately and plan for the future with a premises review and survey completed as part of a new maintenance and improvement plan. Kitchen and toilets were refurbished, and the external murals completed. Surgeries for residents affected by the large-scale re-development plans for the area were held at Number One and the Trustees engaged closely with those delivering the re-development plan but sadly, there was no significant funding available for a similar upgrading of the community facilities such as the café, hall and library. The trustees continue to explore opportunities for re-negotiating the library service agreement and improving our management and maintenance of the Showfields Hall, which is leased from the Borough Council. A disappointing feature of the year was the recurrence of some acts of vandalism affecting the main and side doors of the Number One Café and offices and to some windows which necessitated costly repairs. A more effective closed circuit tv monitoring system was funded by the TW Borough Council to help counter this.

FOR THE YEAR ENDED 31 MARCH 2022

Financial Review

a) Going concern

Despite the impact of the coronavirus enforced closure and restricted operations as well as the severe cost of living increases which impacted on the running costs of the centre, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Government grants helped and Town & Country Housing Group continued to fund the rental costs incurred by the Little Learning Tree pre-school serving local residents, although at the time of writing, this funding has not been renewed for the current year. Nevertheless, the Trustees continue to adopt the going concern basis in preparing the financial statements whilst remaining aware of the need to maintain scrutiny of the financial position throughout this and future years, in view of the inflationary environment. Further details regarding the adoption of the going concern basis can be found in the Accounting Policy Reserves policy.

b) Reserves policy

On 31 March 2022 our unrestricted reserves stood at £65,140 (2021: £138,172) which gives us reserves to cover five months normal expenditure. Our restricted reserves stand at £324,804 (2021: £266,388). The trustees are actively seeking additional sources of income through grants and other means to ensure our reserves continue to cover up to six months normal expenditure

c) Deficit

The financial result for the year was an overall deficit of £14,616 (2021: surplus of £35,164) including a net increase in restricted funds of £58,416 (2021: net decrease of £10,368), and a net decrease in unrestricted funds of £73,032 (2021: net increase of £45,432).

d) Principal funding

(i) Voluntary income: Tunbridge Wells Borough Council continued their financial assistance providing another grant this year, however overall grant support was substantially less than received last financial year.

The Trust continued to receive funds from our small number of regular supporters in the current year as before.

Pre-school: income from the Little Learning Tree pre-school is in part a grant of £1,050 (2021: £9,720) from Town & Country Housing Group (T&CHG) to offset discounted rent and facilities costs provided by the Trust. We await a decision on 2022/23 support as the T&CHG policy on grant awarding has changed.

(ii)

(iii) Subscriptions, sales & hiring fees: The main source of income under this heading is the charge made to KCC Libraries for the provision of the library premises. Income from Café and Hall rental again started to grow following the Covid closures and our aspiration is to continue to grow this income from both cafe sales and hall hire fees although our staffing costs have also increased as salaries were raised to reflect inflation.

(iv) Resources used in charitable activities: The three main activities have been segregated in terms of their costs in a similar manner to last year. Support costs have been allocated to the café. The balance of these costs is taken in "Other activities for the community". All direct costs have been attributed to the appropriate activity.

FOR THE YEAR ENDED 31 MARCH 2022

Safeguarding

NOCT supports our community and as a necessary part of that work, comes into daily contact with a wide range of vulnerable adults and children. All our staff and trustees are DBS checked to the highest level permitted, and there is regular training for all in contact with children and vulnerable adults. NOCT has Safeguarding Policy and Procedures - these were updated and recommitted to in Feb 2022.

There were three incidents over the year under consideration that involved concerns about people covered by Safeguarding - all of these were reported to the trustees promptly and where appropriate reported to the relevant external authorities. Efforts were made where appropriate to help those who needed advice about how to interact with people who are covered by Safeguarding, and additional training was provided to staff members who are most likely to observe interactions which may necessitate intervention. The trustees took further steps to help people interact in a healthy way which included imposing some temporary bans on use of the cafe.

The trustees understand these safeguarding matters are an important part of how they support our community and are satisfied all matters were handled in a timely and appropriate manner.

Structure, Governance and Management

A major change took place when our long serving Centre Manager, Melissa James, moved on to take up a more senior opportunity elsewhere in July. Following a recruitment exercise, the Trustees appointed two staff to take her place, each working slightly shorter hours - one responsible for centre administration and one for community relations and outreach. One of the two managers has since moved on and we have again consolidated the two roles. The team led a review, improvement and re-launch of the website in several phases, which is still ongoing. The internal IT and telephone systems were also upgraded. In compliance with Charity Commission guidance, the Chair led a review and refresh of our safeguarding policies and trustees were required to renew their DBS checks where applicable. At the AGM in November 2021, the longest serving trustee, Maureen Redman, who had recently retired, was honoured for her varied contributions to the work of the Trust over many years.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev Dr P T Sanlon (Chair)
Mr S P Anderson (Deputy Chair)
Mr C Woodward
Mr C Hall
Mr K R Davies (Company Secretary)
Ms T J Walton
Mr K M Hurst (resigned 17/10/22)
Mr P Pearce
Ms M J Taylor (re-appointed February 2022)
Mr R Horan (appointed 18/7/22)
M Redman (resigned 25/11/21)
Prof T Clarkson (resigned 30/7/21)

The Trustee's report was approved by the Board of Trustees



Mr KR Davies

Trustee

Dated: 20th March 2023

NUMBER ONE COMMUNITY TRUST (TW) LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Number One Community Trust (TW) Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the trust's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements differ from legislation in other jurisdictions.

NUMBER ONE COMMUNITY TRUST (TW) LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NUMBER ONE COMMUNITY TRUST (TW) LTD

I report to the trustees on my examination of the financial statements of Number One Community Trust (TW) Ltd (the trust) for the year ended 31 March 2022.

Responsibilities and basis of report

The the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act)

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



JP van der Merwe ACA
For and on behalf of
Foot Davson Ltd
Chartered Accountants

Lonsdale Gate
Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

Dated: 03/04/2023

NUMBER ONE COMMUNITY TRUST (TW) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Restricted funds	Total 2022	Total 2021
	Notes	£	£	£	£
<u>Income and endowments from:</u>					
Donations and grants	2	12,297	76,320	88,617	99,304
Charitable Activities	3	58,247	-	58,247	34,978
Other trading activities	4	-	-	-	9,749
Other income	5	52	-	52	182
Total Income		70,596	76,320	146,916	144,213
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Provision of community café	6	52,162	1,639	53,801	35,099
Pre-School Nursery	6	2,858	4,303	7,161	11,439
Other activities for the community	6	51,643	10,996	62,639	33,217
Showfields Hall	6	36,965	966	37,931	29,294
Total Charitable Expenditure		143,628	17,904	161,532	109,049
Net income/(expenditure) for the year/ Net movement in funds		(73,032)	58,416	(14,616)	35,164
Fund balances at 1 April 2021		138,172	266,388	404,560	369,396
Fund balances at 31 March 2022		65,140	324,804	389,944	404,560

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NUMBER ONE COMMUNITY TRUST (TW) LTD

BALANCE SHEET

AS AT 31 MARCH 2022

		2022	2021
		£	£
Fixed Assets	Notes		
Tangible Assets	9	265,425	266,598
Investments	10	<u>1</u>	<u>1</u>
		<u>265,426</u>	<u>266,599</u>
Current Assets			
Debtors	11	54,071	35,744
Cash at bank and in hand		<u>75,385</u>	<u>105,641</u>
		129,456	141,385
Creditors: amounts falling due within one year	12	(4,938)	(3,424)
Net Current Assets		124,518	137,961
Total assets less current liabilities		<u>389,944</u>	<u>404,560</u>
Income funds	15		
Restricted funds		324,804	266,388
Unrestricted funds		<u>65,140</u>	<u>138,172</u>
		<u>389,944</u>	<u>404,560</u>

The company is entitled to exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20th March 2023.



Mr KR Davies
Trustee



Rev Dr PT Sanlon
Trustee

Company Registration Number: 04337821

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Number One Community Trust (TW) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Rowan Tree Road, Tunbridge Wells, Kent. TN2 5PX.

The members of the company are the Trustees named in the Legal and Administrative Information. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cashflows

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest of funds held on deposit is included when receivable and the amount can be measured reliably. This is normally upon notification of the interest paid or payable by the bank.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (continued)

1.5 Resources expended

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount anticipated to be paid to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses.

The trust has elected not to capitalise any fixed assets with a cost of less than £500, but instead to recognise these in expenditure for the year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% per annum
Kitchen equipment	20% per annum
Showfields Hall improvements	33% per annum
Showfields Hall equipment	20% per annum
Office Equipment	25% per annum
Website Costs	33% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities, incorporating the income and expenditure account.

1.7 Fixed asset investments

A subsidiary is an entity controlled by the trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2	Donations & grants	2022 £	2021 £
	Donations and gifts	5,570	5,208
	Grants	83,047	94,096
		<u>88,617</u>	<u>99,304</u>
	Grants receivable for core activities		
	Tunbridge Wells Borough Council	4,000	8,000
	Local Authority coronavirus support grants	42,984	61,723
	Coronavirus Job Retention Scheme	4,002	24,373
	Other grants received	32,061	-
		<u>83,047</u>	<u>94,096</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable Activities

	Provision of community café £	Pre-school Nursery £	Other activities for the community £	Showfields Hall £	Total 2022 £	Total 2021 £
Income from charitable activities	29,263	105	2,463	26,416	58,247	34,978
Analysis by fund						
Unrestricted funds	29,263	105	2,463	26,416	58,247	
Restricted funds	-	-	-	-	-	
	<u>29,263</u>	<u>105</u>	<u>2,463</u>	<u>26,416</u>	<u>58,247</u>	

For the year ended 31 March 2021

Unrestricted funds	5,577	-	13,219	6,462		25,258
Restricted funds	0	9,720	-	-		9,720
	<u>5,577</u>	<u>9,720</u>	<u>13,219</u>	<u>6,462</u>		<u>34,978</u>

4 Other trading activities

	2022 £	2021 £
Trading income subsidiary (not received as at year end)	<u>-</u>	<u>9,749</u>

5 Other Income

	2022 £	2021 £
Social committee income	-	130
Peppercorn rent charged to subsidiary	<u>52</u>	<u>52</u>
	<u>52</u>	<u>182</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable Activities

	Provision of community café	Pre-school Nursery	Other activities for the community	Showfields Hall	Total 2022	Total 2021
	£	£	£	£	£	£
Staff costs	29,828	95	26,189	26,201	82,313	56,385
Depreciation and impairment	1,039	-	8,533	966	10,538	10,368
Stock Purchases	14,551	565	1,334	-	16,450	3,522
Equipment and direct expenses	1,001	-	-	90	1,091	500
Rent	-	-	-	-	-	-
Rates and water	-	-	-	6,321	6,321	5,875
Gas and electricity	165	103	1,742	40	2,050	4,052
Repairs and renewals	3,842	2,367	5,527	1,724	13,460	4,891
Insurance	798	798	5,364	398	7,358	7,951
Telephone and internet	238	238	2,866	357	3,699	3,580
Stationery, post and computer costs	347	347	521	521	1,736	527
Waste Services	12	-	724	-	736	3,120
Staff training	-	-	-	-	-	-
Independent examiner's / Accountancy fees	646	645	968	968	3,227	-
Legal and professional fees	564	-	210	90	864	45
Project/Event expenses	-	-	4,640	-	4,640	3,000
Other admin costs	-	-	-	-	-	-
Community Engagement	-	-	784	-	784	2,292
	600	1,833	2,463	-	4,896	-
	170	170	774	255	1,369	741
	-	-	-	-	-	2200
	<u>53,801</u>	<u>7,161</u>	<u>62,639</u>	<u>37,931</u>	<u>161,532</u>	<u>109,049</u>
Analysis by fund						
Unrestricted funds	52,162	2,858	51,643	36,965	143,628	
Restricted funds	1,639	4,303	10,996	966	17,904	
	<u>53,801</u>	<u>7,161</u>	<u>62,639</u>	<u>37,931</u>	<u>161,532</u>	
For the year ended 31 March 2021						
Unrestricted funds	34,286	1,719	24,892	28,064		88,961
Restricted funds	813	9,720	8,325	1,230		20,088
	<u>35,099</u>	<u>11,439</u>	<u>33,217</u>	<u>29,294</u>		<u>109,049</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

Reimbursement was however made to Staff & Trustees for the amount of £798.63 for purchase of items for the Trust.

8 Employees

The average monthly number of employees during the year was:

	2022	2021
	7	6
Employment costs		
	2022	2021
	£	£
Wages & Salaries	82,116	54,792
Other pension costs	1,061	1,593
	83,177	56,385

There were no employees whose annual remuneration was more than £60,000

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Tangible fixed assets

	Freehold property	Kitchen equipment	Showfields Improve- ments	Showfields Hall equip	Office Equipment	Website Costs	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2021	395,033	33,651	18,137	7,907	1,701	-	456,429
Additions	-	5,082	-		783	3,500	9,365
Disposals	-	-	-	-	-	-	-
At 31 March 2022	395,033	38,733	18,137	7,907	2,484	3,500	465,794
Depreciation & impairment							
At 1 April 2021	133,238	31,061	18,137	5,977	1,419	-	189,832
Depreciation charged for the year	7,900	1,039	-	966	365	267	10,537
Eliminated in respect of disposals	-	-	-	-	-	-	-
At 31 March 2022	141,138	32,100	18,137	6,943	1,784	267	200,369
Carrying amount							
At 31 March 2022	253,895	6,633	-	964	700	3,233	265,425
At 31 March 2021	261,796	2,590	-	1,930	282	-	266,598

The Trust's freehold properties comprise the Community Centre, Library and two of the flats above, which were transferred to the Trust by Tunbridge Wells Borough Council and Kent County council respectively, on 30 September 2003 for a consideration of £1. The cost of additions to freehold property at that time included legal and professional fees relating to the transfer of the property.

The terms of the transfers require the properties to revert to the Councils if the Trust is dissolved.

There is a legal charge over the freehold property in favour of the Community Fund in respect of their grant.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Fixed asset investments

		Other Investments
Cost or valuation		£
At 1 April 2021 & 31 March 22		<u>1</u>
Carrying Amount		
At 31 March 22		<u>1</u>
At 31 March 21		<u>1</u>
	2022	2021
	£	£
Other investments comprise:		
Investments in subsidiaries	1	1

The subsidiary company is Number One Residential Limited and is 100% owned by the Trust. The subsidiary made a profit for the year to 31 March 2022 of £20,832 (2021: loss £23,436). The subsidiary gifts any profit made to Number One Community Trust (TW) Ltd. The aggregate share capital and reserves of the subsidiary at the 31 March 2022 £(2,603) (2021: (£23,435)).

11 Debtors: amounts falling due within one year:

	2022	2021
	£	£
Trade debtors	22,351	826
Amounts owed by subsidiary undertakings	27,910	29,258
Other debtors	20	20
Prepayments	3,790	5,640
	<u>54,071</u>	<u>35,744</u>

12 Creditors: amounts falling due within one year:

	2022	2021
	£	£
Trade Creditors	5,149	
Other taxation and social security	(6,001)	424
Deferred income	-	-
Accruals	5,790	3,000
	<u>4,938</u>	<u>3,424</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Deferred Income

	2022 £	2021 £
Arising from gifted profit from subsidiary	-	-

See Related party transactions, disclosure Note 17, for further detail.

14 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,062 (2021 - £1,593)

15 Restricted funds

	Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Capital funds: Extension and refurbishment fund	263,638	3,825	(10,538)	256,925
TCHG Pre-school rent fund	-	-	-	-
TCHG Pre-school mentoring fund	800	-	0	800
TCHG Pre-School training fund	1,950	-	0	1,950
Kent Community Foundation	-	6,000	0	6,000
KCC Reconnect Grant	-	1,000	0	1,000
Omicron Grant	-	5,334	0	5,334
Pre-School Lease Utilities Contribution	-	1,050	(2,470)	(1,420)
Grants, Projects/Events	-	59,111	(4,896)	54,215
	266,388	76,320	(17,904)	324,804

All of the capital restricted funds have been expended on the construction, fitting out and furnishing of the enlarged and refurbished premises.

The Town and Country Housing Group Pre-School rent fund is restricted and covers the rental costs of the pre-school

The Town and Country Housing Group Pre-school mentoring and training funds are restricted and relate to specific projects, some of which are yet to be undertaken.

The Kent Community Foundation and KCC Reconnect Grants were both post covid project and event grants.

The pre-school lease utilities contribution is relates directly to the electricity and gas consumed by the pre-school.

The Grants for projects/events were restricted funds received from various sources, the vast majority of which were covid related grants from Tunbridge Wells Borough Council. The remainder were small specific grants for events and projects run by the trust throughout the year.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted Funds (continued)

The Trust also applied for and was granted an Omicron Hospitality and Leisure grant which supported businesses offering in-person services in the hotel, leisure and accommodation sectors to compensate them for reduced activity during the Omicron epidemic.

16 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	265,425	-	265,425	266,598
Investments	1	-	1	1
Current assets/(liabilities)	124,518		124,518	137,961
	<u>389,944</u>	<u>-</u>	<u>389,944</u>	<u>404,560</u>

17 Related party transactions

Number One Residential Limited is a wholly owned subsidiary of the Trust. The subsidiary has not gifted its profit for the year ended 31 March 2022 (2021: £Nil), to the Trust. These gifts were not made by the subsidiary to the charity until after the year end and there was no legal obligation for it to do so.

At the balance sheet date £27,910 (2021: £29,258) was due to the Trust from the subsidiary company and this amount is included in debtors.

NUMBER ONE COMMUNITY TRUST (TW)

England & Wales - Charity number 1092910

Accounts

Charity Registration No. 1092910

Company Registration No. 04337821 (England and Wales)

NUMBER ONE COMMUNITY TRUST (TW) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

NUMBER ONE COMMUNITY TRUST (TW) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs M Redman
Mr C Woodward
Mr S Anderson
Mr C Hall
Mr KR Davies
Rev Dr PT Sanlon
Ms TJ Walton
Mr KM Hurst
Mr P Pearce

(Appointed 21 September 2020)
(Appointed 19 October 2020)

Chair

Dr PT Sanlon

Charity number

1092910

Company number

04337821

Principal address

1 Rowan Tree Road
Tunbridge Wells
Kent
TN2 5PX

Registered office

1 Rowan Tree Road
Tunbridge Wells
Kent
TN2 5PX

Independent examiner

Foot Davson Ltd
Chartered Accountants
17 Church Road
Tunbridge Wells
Kent
TN1 1LG

Bankers

Unity Trust Bank plc
Nine Bradley Place
Birmingham
B1 2HB

Barclays Bank plc
Tunbridge Wells Branch
Leicestershire
LE87 2BB

NUMBER ONE COMMUNITY TRUST (TW) LTD

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NUMBER ONE COMMUNITY TRUST (TW) LTD

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

Chairman's Introduction

Like almost every other business, charity and family in our country, Number One looks back on last year as one of the most difficult we have had to weather. I am very aware that some families have been mourning losses, and others are worried about the future. For any having trouble, do please speak to me or others at Number One. We are here to support you – it might be we can put you in touch with somebody who can advise or help with a problem, or maybe there is a group that meets here which would support you. We know there are all kinds of challenges - Whatever the issue you face do let us know if we can help.

I am very thankful to all the volunteers, trustees, staff and supporters who have worked tirelessly the past year – in extraordinarily difficult circumstances. The remarkable result is that despite difficulties, Number One has come through the year having seen numbers of very positive successes. An expanded staff team; groups able to return after covid closures; finances managed prudently; renewed enthusiasm to improve our facilities. All of these positive developments are things we can be very thankful and proud of, as we work together for our community in the year ahead. For myself, I want to take this opportunity to thank you all for your support of Number One.



Rev. Dr. Peter Sanlon

Chairman

Dated: 20 December 2021

NUMBER ONE COMMUNITY TRUST (TW) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

In short, these remain the same as when the Number One Community Trust (TW) Ltd was founded in 2001, i.e.:

- To improve the physical, mental and spiritual health of local residents
- To improve the social and economic wellbeing of local residents
- To support the advancement of education and training
- To assist those who are seeking employment
- To encourage environmental improvements in the neighborhood

We aim to achieve these objectives by:

- Involving the whole community in the planning and delivery of, and in particular in, our activities
- Providing high quality services and activities within the Number One Community Centre
- Delivering outreach work within the community
- Recruiting, retaining and supporting staff and volunteers to provide services and activities
- Developing partnerships with statutory and non statutory organisations that share our ambitions
- Providing facilities for religious observance for Christians and those of other faiths
- Supporting the continued provision of Library services within the Centre
- Managing the resources at our disposal efficiently and effectively.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Achievements and performance

2020/21 was possibly the most challenging year that the Trust has yet faced – a situation we shared with most other charities and non-profit organisations. Government grants helped to counter much of the financial impact of reduced income arising from our closure but more challenging was the attempt to maintain the provision of useful services to the community during the lockdowns.

The Board of Trustees kept on top of the rapidly changing situation by holding weekly instead of monthly meetings by Zoom and keeping the Centre Manager in work and on full pay. All other staff were on furlough and had access to the Hardship Fund where applicable. The Little Learning Tree pre-school continued to serve the families of key workers, supported by NOCT who co-wrote funding bids and agreed to reduce utility payments for the preschool by 75% during the crisis. The Emmanuel Church also continued to hold services within the legal parameters. A scheme to deliver hot meals to needy families in the area was funded by Town & Country Housing Group and delivered by NOCT for ten weeks.

The Trustees also took the opportunity to draft full risk assessments for resuming activities in the hall and to hold a strategic review of the Trust. An ongoing issue which is affecting all residents of the Showfields estate is the plan to re-develop and re-vitalise the area. NOCT met the developers and their community agents to discuss the plans. We worked to support residents and remain committed to the continuation of our community support services.

NUMBER ONE COMMUNITY TRUST (TW) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

One upshot of the discussions has been that the trustees have begun exploring improving our own facilities. We applied to become a supplementary COVID vaccination Centre during the first wave but as for other venues in Tunbridge Wells this was not approved by the NHS. One negative aspect of the last year has been the recurrence of anti-social behaviour and vandalism by some in the area. The main glass door of the Number One Café and several windows were broken and had to be replaced and one of the tenants of the flats above the centre was subject to harassment. These problems come and go and we hope that all residents and supporters of NOCT will do all they can to discourage such behaviour.

Financial review

a. Going concern

Despite the ongoing impact of the coronavirus and enforced closure and then restricted operations for much of the year, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. As reported at the last AGM and in this report, full advantage has been taken of the available government grants and support for furloughed workers. Therefore, the Trustees are able to continue to adopt the going concern basis in preparing the financial statements.

Nevertheless, they are aware of the need to maintain close scrutiny of the financial position on an ongoing basis.

Further details regarding the adoption of the going concern basis can be found in the Accounting Policy Reserves policy.

b. Reserves Policy

Our unrestricted reserves stand at £138,172 (2020: £92,640) which gives us reserves to cover approximately six months normal expenditure. Our restricted reserves stand at £266,388 (2020: £276,756). The trustees and the new staff team at Number One are actively seeking additional sources of income through grants, fund-raising activities and from our subsidiary company Number One Residential to ensure our reserves continue to cover up to six months normal expenditure.

c. Surplus/Deficit

The financial result for the year was an overall surplus of £35,164 (2020: deficit of £20,030), comprising a net decrease in restricted funds of £10,368 (2020: net decrease of £13,719) and a net increase in unrestricted funds of £45,532 (2020: net decrease of £6,311).

d. Principal funding

(i) Voluntary income: Tunbridge Wells Borough Council continued their financial assistance providing another grant this year. Substantial additional grants of a more "one-off" nature were received this year, in relation to various government backed coronavirus support schemes. A transfer of funds from Number One Residential which manages two apartments owned by the Trust amounted to £9,749 (2020: £20,672) of income recognised in this financial year. The Trust continued to receive funds from our regular supporters in the current year in line with the previous year.

(ii) As in previous years, Pre school: income from Little Learning Tree is in part a grant of £9,720 (2020: £6,270) from Town and Country Housing Group (T&CHG) to offset discounted rent and facilities costs provided by the Trust.

(iii) Subscriptions, sales & hiring fees: The main source of income under this heading is the charge made to KCC Libraries for the provision of the library premises. Income from Café and Hall Rental was severely curtailed due to the Covid restrictions being imposed. Focus in the coming operating year is to revive full operations and to maintain a consistent service from the Café whilst continuing to increase utilisation of the Hall and Café ancillary facilities and thereby increase income and mitigate losses arising from the Café whilst maintaining the facility for the community.

(iv) Resources used in charitable activities: The three main activities have been segregated in terms of their costs in a similar manner to last year. Support costs have been allocated to the café. The balance of these costs is taken in "Other activities for the community". All direct costs have been attributed to the appropriate activity.

NUMBER ONE COMMUNITY TRUST (TW) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The Number One Community Trust (TW) Ltd is a charitable company limited by guarantee established under a Memorandum of Association and governed by its Articles of Association.

The Trustees of the charity consist of at least 3 and not more than 20 individuals. One third of the Trustees retire by rotation at the Annual General Meeting or during the course of the year. The Trustees must hold at least six meetings a year.

Directors appointed in the year were Kevin Hurst (with specialist experience in hospitality and catering) in September 2020, Philip Pearce (with specialist experience in property management) and Prof Trevor Clarkson, both in October 2020. Several Trustees resigned during the year for various reasons including ill health, increased personal and work commitments and moving out of the area. These were: Jelizaveta Jevsejenko in April 2020, Melanie Taylor and Jeanette Gill in July 2020, Trevor Clarkson in July 2021. Peter Sanlon continued as Chair, Stuart Anderson as Vice Chair and Keith Davies as Company Secretary although a substantive Treasurer is still sought.

The current Trustees are shown on the Reference and Administrative Details page at the front of this financial statement.

During the year, the Trustees continued to assess the Trust's risk profile at weekly video-conference meetings during the lockdown, reverting to monthly video-conferences when the worst of the crisis was past. The Trustees met by video-conference 24 times in the year to 31 March 2021 and at the AGM in November 2020. Since then, Face to Face Board meetings have resumed on a monthly basis.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs M Redman	
Mr C Woodward	
Mr S Anderson	
Mr C Hall	
Mrs M Taylor	(Resigned 20 July 2020)
Mr KR Davies	
Rev Dr PT Sanlon	
Ms J Jevsejenko	(Resigned 4 May 2020)
Ms J Gill	(Resigned 3 August 2020)
Ms TJ Walton	
Mr KM Hurst	(Appointed 21 September 2020)
Mr P Pearce	(Appointed 19 October 2020)
Professor TG Clarkson	(Appointed 19 October 2020 and resigned 30 July 2021)

The trustees' report was approved by the Board of Trustees.



Mr KR Davies

Trustee

Dated: 20 December 2021

NUMBER ONE COMMUNITY TRUST (TW) LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Number One Community Trust (TW) Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the trust's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

NUMBER ONE COMMUNITY TRUST (TW) LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NUMBER ONE COMMUNITY TRUST (TW) LTD

I report to the trustees on my examination of the financial statements of Number One Community Trust (TW) Ltd (the trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

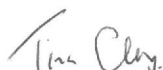
Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tina Clay BA FCA

For and on behalf of
Foot Davson Ltd
Chartered Accountants

17 Church Road
Tunbridge Wells
Kent
TN1 1LG

Dated: 22 December 2021

NUMBER ONE COMMUNITY TRUST (TW) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and grants	2	99,304	-	99,304	12,363
Charitable activities	3	25,258	9,720	34,978	76,800
Other trading activities	4	9,749	-	9,749	20,672
Other income	5	182	-	182	1,366
Total income		134,493	9,720	144,213	111,201
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Provision of community café.	6	34,286	813	35,099	45,561
Pre-school nursery.	6	1,719	9,720	11,439	15,004
Other activities for the community.	6	24,892	8,325	33,217	30,152
Showfields Hall.	6	28,064	1,230	29,294	40,514
Total charitable expenditure		88,961	20,088	109,049	131,231
Net income/(expenditure) for the year/ Net movement in funds		45,532	(10,368)	35,164	(20,030)
Fund balances at 1 April 2020		92,640	276,756	369,396	389,425
Fund balances at 31 March 2021		138,172	266,388	404,560	369,395

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NUMBER ONE COMMUNITY TRUST (TW) LTD

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9	266,598		274,004	
Investments	10		1		1
		<u>266,599</u>		<u>274,005</u>	
Current assets					
Debtors	11	35,744		15,048	
Cash at bank and in hand		105,641		93,371	
		<u>141,385</u>		<u>108,419</u>	
Creditors: amounts falling due within one year	12	(3,424)		(13,029)	
Net current assets			137,961		95,390
Total assets less current liabilities			<u>404,560</u>		<u>369,395</u>
Income funds					
Restricted funds	15	266,388		276,756	
Unrestricted funds		138,172		92,639	
		<u>404,560</u>		<u>369,395</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 December 2021



Mr C Woodward
Trustee



Rev Dr PT Sanlon
Trustee

Company Registration No. 04337821

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Number One Community Trust (TW) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Rowan Tree Road, Tunbridge Wells, Kent, TN2 5PX.

The members of the company are the Trustees named in the Legal and Administrative Information. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest of funds held on deposit is included when receivable and the amount can be measured reliably. This is normally upon notification of the interest paid or payable by the bank.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount anticipated to be paid to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The Trust has elected not to capitalise any fixed assets with a cost of less than £500, but instead to recognise these in expenditure for the year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% per annum on cost
Kitchen equipment	20% per annum on cost
Showfields Hall improvements	33% per annum on cost
Showfields Hall equipment	20% per annum on cost
Office equipment	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities, incorporating the income and expenditure account.

1.7 Fixed asset investments

A subsidiary is an entity controlled by the trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and grants

	2021	2020
	£	£
Donations and gifts	5,208	4,363
Grants	94,096	8,000
	<u>99,304</u>	<u>12,363</u>
Grants receivable for core activities		
Tunbridge Wells Borough Council	8,000	8,000
Local Authority coronavirus support grants	61,723	-
Coronavirus Job Retention Scheme	24,373	-
	<u>94,096</u>	<u>8,000</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	Provision of community café	Pre-school nursery	Other activities for the community	Showfields Hall £	Total 2021 £	Total 2020 £
Income from charitable activities	5,577	9,720	13,219	6,462	34,978	76,800
Analysis by fund						
Unrestricted funds	5,577	-	13,219	6,462	25,258	
Restricted funds	-	9,720	-	-	9,720	
	5,577	9,720	13,219	6,462	34,978	
For the year ended 31 March 2020						
Unrestricted funds	23,389	-	13,453	33,688		70,530
Restricted funds	-	6,270	-	-		6,270
	23,389	6,270	13,453	33,688		76,800

4 Other trading activities

	2021	2020
	£	£
Trading activity income: Subsidiary	9,749	20,672

5 Other income

	2021	2020
	£	£
Social committee income	351	646
Peppercorn rent charged to subsidiary	52	52
	182	1,366

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Provision of community café.	Pre-school nursery.	Other activities for the community.	Showfields Hall.	Total 2021	Total 2020
	2021 £	2021 £	2021 £	2021 £	£	£
Staff costs	25,498	-	9,091	21,796	56,385	57,879
Depreciation and impairment	813	-	8,325	1,230	10,368	12,519
Stock purchases	3,522	-	-	-	3,522	9,950
Equipment and direct expenses	500	-	-	-	500	7,057
Rent	-	9,720	-	(3,845)	5,875	4,211
Rates and water	530	530	2,140	852	4,052	2,708
Gas and electricity	718	(332)	740	3,765	4,891	9,408
Repairs and renewals	748	521	4,636	2,046	7,951	10,365
Insurance	716	-	1,432	1,432	3,580	3,475
Telephone and internet	-	-	527	-	527	653
Stationery, post and computer costs	918	-	2,142	60	3,120	2,464
Sundry expenses	269	-	249	223	741	1,498
Staff training	9	-	18	18	45	748
Independent examiner's fees	600	-	1,200	1,200	3,000	3,000
Legal and professional fees	258	1,000	517	517	2,292	3,496
Community engagement	-	-	2,200	-	2,200	1,800
	<u>35,099</u>	<u>11,439</u>	<u>33,217</u>	<u>29,294</u>	<u>109,049</u>	<u>131,231</u>
	<u>35,099</u>	<u>11,439</u>	<u>33,217</u>	<u>29,294</u>	<u>109,049</u>	<u>131,231</u>
Analysis by fund						
Unrestricted funds	34,286	1,719	24,892	28,064	88,961	111,242
Restricted funds	813	9,720	8,325	1,230	20,088	19,989
	<u>35,099</u>	<u>11,439</u>	<u>33,217</u>	<u>29,294</u>	<u>109,049</u>	<u>131,231</u>
For the year ended 31 March 2020						
Unrestricted funds	45,341	7,534	21,826	36,541		111,242
Restricted funds	220	7,470	8,326	3,973		19,989
	<u>45,561</u>	<u>15,004</u>	<u>30,152</u>	<u>40,514</u>		<u>131,231</u>

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	6	6
	<u>6</u>	<u>6</u>
Employment costs	2021	2020
	£	£
Wages and salaries	54,792	56,919
Other pension costs	1,593	960
	<u>56,385</u>	<u>57,879</u>
	<u>56,385</u>	<u>57,879</u>

There were no employees whose annual remuneration was more than £60,000.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Tangible fixed assets

	Freehold property	Kitchen equipment	Showfields Hall improvements	Showfields Hall equipment	Office equipment	Total
	£	£	£	£	£	£
Cost						
At 1 April 2020	395,034	31,631	18,137	7,907	1,701	454,410
Additions	-	2,962	-	-	-	2,962
Disposals	-	(942)	-	-	-	(942)
At 31 March 2021	395,034	33,651	18,137	7,907	1,701	456,430
Depreciation and impairment						
At 1 April 2020	125,338	31,190	18,137	4,747	994	180,406
Depreciation charged in the year	7,900	813	-	1,230	425	10,368
Eliminated in respect of disposals	-	(942)	-	-	-	(942)
At 31 March 2021	133,238	31,061	18,137	5,977	1,419	189,832
Carrying amount						
At 31 March 2021	261,796	2,590	-	1,930	282	266,598
At 31 March 2020	269,696	441	-	3,160	707	274,004

The Trust's freehold properties comprise the Community Centre, Library and two of the flats above, which were transferred to the Trust by Tunbridge Wells Borough Council and Kent County Council respectively, on 30 September 2003 for a consideration of £1. The cost of additions to freehold property at that time included legal and professional fees relating to the transfer of the property.

The terms of the transfers require the properties to revert to the Councils if the Trust is dissolved.

There is a legal charge over the freehold property in favour of the Community Fund in respect of their grant.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Fixed asset investments

			Other investments
Cost or valuation			
At 1 April 2020 & 31 March 2021			1
Carrying amount			
At 31 March 2021			1
At 31 March 2020			1
Other investments comprise:		2021	2020
	Notes	£	£
Investments in subsidiaries		1	1

The subsidiary company is Number One Residential Limited and is 100% owned by the Trust. The subsidiary made a loss for the year to 31 March 2021 of £23,436 (2020: profit of £9,749). The subsidiary gifts any profit made to Number One Community Trust (TW) Ltd. The aggregate share capital and reserves of the subsidiary at the 31 March 2021 were £(23,435) (2020: £1).

11 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	826	2,118
Amounts owed by subsidiary undertakings	29,258	9,854
Other debtors	20	20
Prepayments and accrued income	5,640	3,056
	35,744	15,048

12 Creditors: amounts falling due within one year

		2021	2020
	Notes	£	£
Other taxation and social security		424	280
Deferred income	13	-	9,749
Accruals		3,000	3,000
		3,424	13,029

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Deferred income

	2021 £	2020 £
Arising from gifted profit from subsidiary	-	9,749

See Related party transactions, disclosure Note 17, for further detail.

14 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,593 (2020 - £960).

15 Restricted funds

	Balance at 1 April 2020 £	Movement in funds		Balance at 31 March 2021 £
		Incoming resources £	Resources expended £	
Capital funds: Extension and refurbishment fund	274,006	-	(10,368)	263,638
TCHG Pre-school rent fund	-	9,720	(9,720)	-
TCHG Pre-school mentoring fund	800	-	-	800
TCHG Pre-school training fund	1,950	-	-	1,950
	<u>276,756</u>	<u>9,720</u>	<u>(20,088)</u>	<u>266,388</u>

All of the capital restricted funds have been expended on the construction, fitting out and furnishing of the enlarged and refurbished premises.

The Town and Country Housing Group Pre-school rent fund is restricted and covers the rental costs of the pre-school.

The Town and Country Housing Group Pre-school mentoring and training funds are restricted and relate to specific projects, some of which are yet to be undertaken.

NUMBER ONE COMMUNITY TRUST (TW) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Analysis of net assets between funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	266,598	-	266,598	274,004
Investments	1	-	1	1
Current assets/(liabilities)	137,961	-	137,961	95,390
	<u>404,560</u>	<u>-</u>	<u>404,560</u>	<u>369,395</u>

17 Related party transactions

Number One Residential Limited is a wholly owned subsidiary of the Trust. The subsidiary gifted its profit for the year ended 31 March 2021, of £Nil (2020: £9,749), to the Trust. These gifts were not made by the subsidiary to the charity until after the year end and there was no legal obligation for it to do so. They are therefore recognised as deferred income in the financial statements, in accordance with the clarified gifting rules of Update Bulletin 2.

During the year the Trust loaned £29,102 (2020: £Nil) to its subsidiary, for expenditure on the flats that it manages on behalf of the Trust.

At the balance sheet date £29,258 (2020: £9,854) was due to the Trust from the subsidiary company and this amount is included in debtors.