

Oxclose and District Young Peoples Project Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Oxclose and District Young Peoples Project Limited

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Oxclose and District Young Peoples Project Limited
Charity registration number	1092908
Company registration number	04327256
Principal office and registered office	Ayton Centre Dunlin Drive Ayton Washington Tyne & Wear NE38 0EB

The trustees

Ms J Eland	(Resigned 1 February 2024)
Mr P Dawson	
Ms P Hegarty	(Chairperson)
Mr DI Johnson	(Treasurer)

Independent examiner	C Smith CS Accounting Limited 5 McMillan Close Saltwell Business Park Low Fell Tyne & Wear NE9 5BF
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Structure, governance and management

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustee Board consider how planned activities will contribute to the aims and objectives they have set. The Trustee Board reached the conclusion that the Charity's aims and objectives did fall within the appropriate charitable purpose.

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Oxclose and District Young Peoples Project Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the benefit of young persons between 11 and 25 living in Washington and the surrounding areas without distinction of sex, politics, religion, or opinions in association with the local authorities, voluntary organisations and those young persons, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objects of improving the conditions of life of those young persons so as to develop their physical, mental and spiritual capabilities so that they may grow to full maturity within the community.

Charitable activities and achievements

I have great pleasure in introducing this Annual Report which is a celebration of the work undertaken by the ODYPP. It has been another busy year with a large number of young people from across Washington accessing our provision. Our youth clubs have offered a wide range of opportunities and have been well attended by many young people between the ages of eight and nineteen. We have also given young people opportunities to participate in out of centre activities including bike rides and ice skating. Our post 16 training has supported many young people to raise aspirations, gain confidence as well as improve skills and gain qualifications.

Our project has continued to be successful with support from our many partners. We are extremely grateful of the support we have received. We would like to give our thanks to The All Together Consortium, Washington Area Committee, Sunderland City Council, Sunderland Careers Service, Oxclose Community Academy, our local Police Community Team.

The past year has been challenging for the board due to financial pressures. The financial outlook for future years looked grim and the board had to make difficult decisions to ensure the long term viability of the project.

None of this could have happened without our hard working and enthusiastic staff team who are focused on providing high quality social and learning opportunities to a wide range of young people. I would like to thank them for their commitment to the young people and the project. Thanks also go to the Management Committee for their support and advice in driving forward the agenda.

Study Programme

2023-24 has been a unique year for ODYPP because from the end of July 2023 we stopped delivering out full-time Study Programme. Unfortunately, Springboard with whom we had been sub-contracted to deliver post-16 training for many years greatly reduced the number of subcontractors that they worked with which included ODYPP.

Before the end of our contract ten learners completed their programme and gained a level 1 diploma in Skills for Employment, Training and Personal Development. Some learners also gained functional skills qualifications in maths and English All of our learners participated in

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

meaningful work experience placements in an area of their choice.

Young people also completed work placements at, Washington Riding Centre, Vigo Lane Garage and in house with ODYPP.

Springwell Village Community Venue is another of the organisations that continued to support us and offer a number of work placements to learners. Young people were given opportunities to work in the cosy Café and in the office as well as helping to prepare for the annual 1940s event that is hosted by Springwell Village Community Venue.

Holiday Activities

During the Easter holiday period we offered young people access to out of centre holiday activities including Inflatospace, ice-skating, Laser Quest, Whitley Bay Ice Rink and bowling at Hollywood Bowl.

During the May-June half term school holiday period young people enjoyed visits to Jump Giant trampoline park, Laser Quest, bowling and ice-skating at Whitley Bay.

In the summer holidays we offered a varied and exciting programme of activities to young people across the five wards of Washington. Young people participated and enjoyed activities including paddle boarding at Hartlepool Marina, a high ropes course at Tees Barrage, Beamish open air museum and a day trip to Flamingo Land. The trip to Flamingoland was particularly popular with sixty young people braving the rides and enjoying the zoo.

During the October holidays young people had great fun at York Dungeon, Northumberland Zoo, pumpkin picking at Brockbushes Farm and Beamish open air museum. A group of young people also had an action packed day at Whickham Thorns where they braved the high ropes course and obstacle course and worked in a team to play games of laser tag.

In the Christmas holiday period we offered young people holiday activities including ice skating at Whitley Bay and South Shields outdoor ice rink and bowling.

All young people that participated in activities enjoyed their experience and are keen to take part in future activities within and outside of their youth clubs.

Good Vibes

The Good Vibes Project has continued to support young people from Washington through one-to-one counselling sessions within our youth centres. The service continues to offer counselling sessions for young people without a waiting list.

The counselling service has been well promoted through youth clubs, outreach youth work, on our Facebook page, in local schools and through NHS Social Prescribers.

Our Good Vibes youth clubs have continued to give young people aged 10-19 access to centre based youth clubs where they can participate in a range of activities, socialise and receive information, advice and guidance from qualified youth workers.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Youth clubs take place every week at the Pitstop, Ayton Community Centre, Oxclose Community Academy and Sulgrave Centre. All of the youth clubs are well attended by young people from across the five wards of Washington.

Fun with Finance

ODYPP have worked in partnership with Shiney Advice and Resource Project (SHaRP) to deliver Fun with Finance sessions to young people. Sessions are aimed at helping young people to be more financially aware and resilient and focus on topics such as budgeting, essential and non-essential spending, gambling and illegal money lending.

Fun with Finance sessions have been delivered in our youth clubs and as part of the programme young people plan and budget for an activity of their choice. Activities enjoyed by the young people have included go-karting, a trampoline park and escape room experience.

Washington Youth Council

Washington Youth Council had another successful year working towards their aims of representing young people living in Washington, giving young people a voice and promoting positive images of young people.

In April the group participated in the pilot Fun with Finance Programme where they received information on a range of topics including essential and non-essential spending, illegal money lending, gambling and scams.

On completion of the programme the young people gave feedback on the programme, what they felt went well and gave suggestions for improvements.

In August Washington Youth Council hosted their annual family fun day in Celebration of International Youth Day. The event was a great success with over four hundred people of all ages attending and enjoying the free activities which included an inflatable assault course, rodeo bull, face painters, a football speed cage, petting farm and wipe out zone.

As part of the fun day a bake sale was held to raise funds for the Teenage Cancer Trust. Cakes, scones and other baked goods were donated by local shops and cafes as well as local people, family members and friends which resulted in £475.85 being raised.

Washington Youth Council entered a national competition from the Chartered Trading Standards Institute to find the Young Consumer Influencer of the Year. Their entry of a poem entitled Not So Canny Annie and accompanying video warned of the dangers of illegal money lending. Following a successful social media campaign the group were announced as winners of the award.

In November members of Washington Youth Council travelled to London to attend the awards ceremony at the House of Commons where they performed their poem and received their award.

The following day the group had a tour of the House of Commons and met with their local MP Sharon Hodgson for a chat, cup of tea and cake. The young people had a great time in

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

London and it was the first time in the capital for them all.

In December Washington Youth Council made an appeal for donations of pamper products which they used to create hampers for the women living in Wearside Women in Need refuges over the Christmas period. The group were aware that women who have fled domestic violence often leave their home with little or no possessions and are likely to spend any money that they have to provide Christmas presents for their children. Washington Youth Council wanted to help the women to have something for themselves that they could enjoy over the festive period.

The group had a fantastic response from the public and were supported by Columbia Community Association who offered to use their building as a drop-off point. The week before Christmas members of Washington Youth Council delivered large boxes full of pamper products including bubble baths and shower gels, bath bombs and face packs.

In March 2024 Washington Youth Council attended the annual Sunderland Young Achievers Awards at Rainton Meadows Arena where they were announced as the winners of the Local Community Award in recognition of all of their work to support the local community over the year. The awards ceremony was a fantastic opportunity to celebrate young people across the city and their achievements.

Total
Contacts 8988
Individual 3694
New Contacts 1117

FINANCIAL REVIEW

The financial results for the charity are detailed in the annexed Statement of Financial Activities and Balance Sheet together with the related notes.

The net deficit on incoming resources for the year amounted to £51,491 (2023 £19,670) due largely to a management reorganisation. The surplus attributable to general reserves stands at £391,998 (2023 £443,489) and the surplus relating to restricted reserves stands at nil (2023 nil). The charity continues to rely on short term grant funding to carry out its activities.

RESERVE POLICY

Unrestricted funds amount to £391k (2023 £443k) but, of this the freely available balance stands much lower at approximately £121k (2023 £133k) since there are designated funds of £270k (2023 £310k). The designations include a Redundancy Fund of £70k (2023 £110k), a Replacement Van/Minibus Fund of £75k (2023 £75k) and a Building Refurbishment Fund of £125k (2023 £125k).

The trustees have determined that the minimum level of free reserves to be held, which are not invested in tangible fixed assets, should usually be the equivalent of six months expenditure, approximately £110k.

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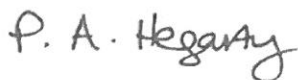
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

FUTURE PLANS

The Work Plan for 2024-2025 is to ensure continued improvement of ODYPP and the services it offers.

The trustees' annual report and the strategic report were approved on 12 December 2024 and signed on behalf of the board of trustees by:



Ms P Hegarty (Chairperson)
Trustee



Mr DI Johnson (Treasurer)
Trustee

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oxclose and District Young Peoples Project Limited *(continued)*

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Oxclose and District Young Peoples Project Limited ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	55,996	155,099	211,095	193,346
Investment income	6	137	–	137	208
Total income		<u>56,133</u>	<u>155,099</u>	<u>211,232</u>	<u>193,554</u>
Expenditure					
Expenditure on charitable activities	7,8	107,624	155,099	262,723	213,225
Total expenditure		<u>107,624</u>	<u>155,099</u>	<u>262,723</u>	<u>213,225</u>
Net expenditure and net movement in funds		<u>(51,491)</u>	<u>–</u>	<u>(51,491)</u>	<u>(19,671)</u>
Reconciliation of funds					
Total funds brought forward		443,489	–	443,489	463,160
Total funds carried forward		<u>391,998</u>	<u>–</u>	<u>391,998</u>	<u>443,489</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

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Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	14	1,546	499
Cash at bank and in hand		392,680	460,507
		<u>394,226</u>	<u>461,006</u>
Creditors: amounts falling due within one year	15	2,228	17,517
Net current assets		<u>391,998</u>	<u>443,489</u>
Total assets less current liabilities		<u>391,998</u>	<u>443,489</u>
Net assets		<u>391,998</u>	<u>443,489</u>
Funds of the charity			
Unrestricted funds		391,998	443,489
Total charity funds	18	<u>391,998</u>	<u>443,489</u>

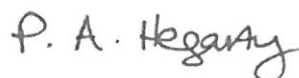
For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 December 2024, and are signed on behalf of the board by:



Ms P Hegarty (Chairperson)
Trustee



Mr DJ Johnson (Treasurer)
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Oxclose and District Young Peoples Project Limited

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Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure	(51,491)	(19,670)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	–	28,794
Other interest receivable and similar income	(137)	(208)
<i>Changes in:</i>		
Trade and other debtors	(1,047)	1,727
Trade and other creditors	(15,289)	15,177
Cash generated from operations	(67,964)	25,820
Interest received	137	208
Net cash (used in)/from operating activities	<u>(67,827)</u>	<u>26,028</u>
Cash flows from investing activities		
Purchase of tangible assets	–	(28,794)
Net cash used in investing activities	<u>–</u>	<u>(28,794)</u>
Net decrease in cash and cash equivalents	(67,827)	(2,766)
Cash and cash equivalents at beginning of year	460,508	463,274
Cash and cash equivalents at end of year	<u>392,681</u>	<u>460,508</u>

The notes on pages 11 to 18 form part of these financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ayton Centre, Dunlin Drive, Ayton, Washington, Tyne & Wear, NE38 0EB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain,

in which case the loss is shown within other recognised gains and losses on the statement

Oxclose and District Young Peoples Project Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	Written off in full in year of purchase
Fixtures and fittings	-	Written off in full in year of purchase
Motor vehicles	-	Written off in full in year of purchase

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value,

unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	1,020	–	1,020
Room hire	6,907	–	6,907

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Notes to the Financial Statements (continued)

Year ended 31 March 2024

Grants

Springboard	21,309	–	21,309
Sunderland All Together Consortium	15,738	76,345	92,083
Sunderland City Council	–	42,007	42,007
GMBC	–	–	–
Sharp - Money Matters	–	11,268	11,268
Other small grants	11,022	25,479	36,501
	<u>55,996</u>	<u>155,099</u>	<u>211,095</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
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Donations

Donations	141	–	141
Room hire	7,528	–	7,528

Grants

Springboard	41,404	–	41,404
Sunderland All Together Consortium	–	79,884	79,884
Sunderland City Council	–	42,209	42,209
GMBC	–	19,931	19,931
Sharp - Money Matters	–	–	–
Other small grants	–	2,249	2,249
	<u>49,073</u>	<u>144,273</u>	<u>193,346</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>137</u>	<u>137</u>	<u>208</u>	<u>208</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Direct costs	2,588	23,502	26,090
Support costs	105,036	131,597	236,633
	<u>107,624</u>	<u>155,099</u>	<u>262,723</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct costs	8,891	25,492	34,383
Support costs	60,061	118,781	178,841
	<u>68,952</u>	<u>144,273</u>	<u>213,224</u>

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activity	<u>26,090</u>	<u>236,633</u>	<u>262,723</u>	<u>213,224</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>–</u>	<u>28,794</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,800</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	172,112	132,438
Social security costs	7,604	6,767
Employer contributions to pension plans	8,400	4,472
	<u>188,116</u>	<u>143,677</u>

The average head count of employees during the year was 8 (2023: 9).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Oxclose and District Young Peoples Project Limited

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Notes to the Financial Statements (continued)

Year ended 31 March 2024

13. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2023	18,795	12,917	51,889	83,601
Disposals	—	—	(23,095)	(23,095)
At 31 March 2024	<u>18,795</u>	<u>12,917</u>	<u>28,794</u>	<u>60,506</u>
Depreciation				
At 1 April 2023	18,795	12,917	51,889	83,601
Disposals	—	—	(23,095)	(23,095)
At 31 March 2024	<u>18,795</u>	<u>12,917</u>	<u>28,794</u>	<u>60,506</u>
Carrying amount				
At 31 March 2024	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2023	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

14. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>1,546</u>	<u>499</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,340	17,629
Other creditors	(112)	(112)
	<u>2,228</u>	<u>17,517</u>

16. Deferred income

	2024 £	2023 £
Amount deferred in year	<u>—</u>	<u>15,289</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,400 (2023: £4,472).

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>443,489</u>	<u>56,133</u>	<u>(107,624)</u>	<u>391,998</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>463,160</u>	<u>49,281</u>	<u>(68,952)</u>	<u>443,489</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Fund	<u>–</u>	<u>155,099</u>	<u>(155,099)</u>	<u>–</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Fund	<u>–</u>	<u>144,273</u>	<u>(144,273)</u>	<u>–</u>

19. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>460,508</u>	<u>(67,828)</u>	<u>392,680</u>

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	1,020	141
Room hire	6,907	7,528
Springboard	21,309	41,404
Sunderland All Together Consortium	92,083	79,884
Sunderland City Council	42,007	42,209
GMBC	–	19,931
Sharp - Money Matters	11,268	–
Other small grants	36,501	2,249
	<u>211,095</u>	<u>193,346</u>
Investment income		
Bank interest receivable	137	208
	<u>137</u>	<u>208</u>
Total income	<u>211,232</u>	<u>193,554</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	132,112	132,438
Redundancy	40,000	–
Employer's NIC	7,604	6,767
Pension costs	8,400	4,472
Rates and water	1,399	1,489
Light and heat	6,287	3,909
Repairs and maintenance	32,411	3,817
Insurance	1,316	1,351
Motor vehicle expenses	3,952	3,760
Legal and professional fees	2,570	2,491
Telephone	567	554
Other office costs	15	–
Cost of replacement mini bus (after insurance claim)	–	17,793
Education costs	2,588	8,892
Activity costs	23,502	25,492
	<u>262,723</u>	<u>213,225</u>
Total expenditure	<u>262,723</u>	<u>213,225</u>

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Net expenditure	<u>(51,491)</u>	<u>(19,671)</u>

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Education costs	2,588	8,892
Activity costs	23,502	25,492
	<u>26,090</u>	<u>34,384</u>
<i>Support costs</i>		
Wages/salaries	132,112	132,438
Redundancy	40,000	-
Employer's NIC	7,604	6,767
Pension costs	8,400	4,472
Rates & water	1,399	1,489
Light & heat	6,287	3,909
Establishment costs	32,411	3,817
Insurance	1,316	1,351
Motor and travel costs	3,952	3,760
Legal and professional fees	2,570	2,491
Telephone	567	554
Office costs	15	-
Cost of replacement mini bus (after insurance claim)	-	17,793
	<u>236,633</u>	<u>178,841</u>
Expenditure on charitable activities	<u>262,723</u>	<u>213,225</u>