

Oxclose and District Young Peoples Project Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Oxclose and District Young Peoples Project Limited

Charity registration number 1092908

Company registration number 04327256

Principal office and registered office Ayton Centre
Dunlin Drive
Ayton
Washington
Tyne & Wear
NE38 0EB

The trustees

Mr B Scaplehorn	(Resigned 18 October 2022)
Ms F Gethings	(Resigned 28 March 2023)
Ms J Eland	
Mr P Dawson	
Ms P Hegarty (Chairperson)	(Appointed 18 October 2022)
Mr T Cunningham	(Resigned 6 December 2022)
Mr DI Johnson (Treasurer)	

Independent examiner C Smith
CS Accounting Limited
5 McMillan Close
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Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustee Board consider how planned activities will contribute to the aims and objectives they have set. The Trustee Board reached the conclusion that the Charity's aims and objectives did fall within the appropriate charitable purpose.

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the benefit of young persons between 11 and 25 living in Washington and the surrounding areas without distinction of sex, politics, religion, or opinions in association with the local authorities, voluntary organisations and those young persons, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objects of improving the conditions of life of those young persons so as to develop their physical, mental and spiritual capabilities so that they may grow to full maturity within the community.

Charitable activities and achievements

I have great pleasure in introducing this Annual Report which is a celebration of the work undertaken by Oxclose and District Young Peoples Project. The 2022-2023 year was the first full year for which we saw services run as normal and without disruption following the Covid 19 pandemic periods of lockdown. It has been another busy year with lots of activity happening all over Washington for a large number of young people. The youth clubs throughout Washington have continued to offer a wide range of opportunities and have been well attended by many young people.

A successful project can only flourish with many partners whether that support is financial, advisory or 'in kind'. So, I would like to thank The All Together Consortium, Washington Area Committee, Oxclose Community Academy, our local Police Community Team and Gentoo housing. None of this could happen without our hard working and flexible staff who are focused on delivering the best opportunities to a wide range of young people and I would like to thank them for their commitment to Washington. Thanks also go to the Management Committee for their support and advice in driving forward the Youth Work agenda.

Study Programme

Throughout the year we had eighteen young people participate in our full-time Study Programme, which is sub-contracted by Springboard.

Thirteen learners completed their programme and gained a level 1 diploma in Skills for Employment, Training and Personal Development. Some learners also gained functional skills

Oxclose and District Young Peoples Project Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

qualifications in maths and English. All of our learners participated in meaningful work experience placements in an area of their choice.

Springwell Village Community Venue are another of the organisations that continued to support us and offer a number of work placements to learners. Young people were given opportunities to work in the cosy Café and alongside the childcare co-ordinator and others also helped to prepare for Halloween and the annual 1940s event that is hosted by Springwell Village Community Venue.

Young people also completed work placements at Active Windows, Washington Riding Centre, Vigo Lane Garage and NPHS Fire Sprinklers.

In celebration of the Queen's platinum jubilee young people from our Study Programme hosted an afternoon tea for local elderly residents. The group received funding from Washington Area Committee's Can Do Fund which allowed them to purchase jubilee decorations, tableware and food. The event was a great success and enjoyed by all who attended.

LA6 Next Steps to Employment

Ten young people participated in a programme aimed at finding employment. Young people were supported with creating and distributing CVs, completing online application forms, improving interview techniques and participating in work trials.

Some members of the group also volunteered to plant daffodil bulbs around elderly people's bungalows in Oxclose as part of Washington Youth Council's 'Washington is Blooming Lovely' project.

From the group four young people found employment, one moved out of the area and one started living independently in his own flat.

Holiday Activities

During the Easter holiday period we offered young people access to out of centre holiday activities including Infinite Air trampoline park and bowling.

During the May-June half term school holiday period young people enjoyed trips to Jump Giant trampoline park, Laser Quest and an escape room.

In the summer holidays we offered a varied and exciting programme of activities to young people across the five wards of Washington. Young people participated and enjoyed activities including paddle boarding at Hartlepool Marina, bowling, Jump Giant trampoline park and a day trip to Flamingo Land. The trip to Flamingo Land was particularly popular with sixty young people attending.

The colder and wet weather in the October and February half term holidays saw us return to more indoor activities and young people had great fun at Infinite Air trampoline park, bowling, Laser Quest and Clue HQ escape rooms.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

HAF

Our holiday activities and food programme has provided activities and support to children throughout the Easter and summer holiday period. Children enjoyed a range of arts and crafts and sporting activities in our Sulgrave centre and nearby field as well as a healthy, hot meal and fruit at lunchtime.

During the Easter programme children particularly enjoyed an Easter Egg hunt in the grounds of St Michaels and all Angels church and an egg decorating competition where they competed to win chocolate Easter eggs. The Easter HAF programme ended with the group bowling and a meal.

The HAF summer programme ended with a day trip to Lightwater Valley which was thoroughly enjoyed by all who attended.

Washington Outreach Project

Throughout the year our youth workers have continued to respond to concerns of anti-social behaviour from local partners including the police, Gentoo, local councillors, and local residents. Youth workers attended identified 'hot spot' areas to tackle anti-social behaviour, promote and encourage respect for local residents, outdoor spaces and communities and encourage social distancing.

Youth workers in partnership with the police and anti-social behaviour officers engaged young people in the identified areas and large groups were dispersed.

Partnership working with the police and Gentoo also led to a number of young people receiving home visits and parents being informed of their anti-social behaviour and possible consequences. This proved to be a successful joined up approach as incidents of anti-social behaviour by young people in the area reduced.

Good Vibes

The Good Vibes Project has continued to support young people from Washington through one-to-one counselling sessions. The demand for the service has continued to be high with a counsellor delivering back to back sessions at Ayton Centre throughout Tuesday afternoons.

The counselling service has been well promoted through youth clubs, outreach youth work, on our Facebook page, in local schools and through NHS Social Prescribers.

Our Good Vibes youth clubs have continued to give young people aged 10-19 access to centre based youth clubs where they can participate in a range of activities, socialise and receive information, advice and guidance from qualified youth workers.

Youth clubs take place every week at the Pitstop, Ayton Community Centre, Oxclose Community Academy and Sulgrave Centre. All of the youth clubs are well attended by young people from across the five wards of Washington.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Washington Youth Council

Washington Youth Council had another successful year working towards their aims of representing young people living in Washington, giving young people a voice and promoting positive images of young people.

The group were awarded funding from Sunderland Council's Clean and Green Fund to carry out their 'Washington is Blooming Lovely' Project. This involved purchasing and planting daffodil bulbs in villages around Washington in an aim to improve the appearance and to encourage residents to take pride in their communities. The group worked alongside Gentoo, local residents groups and our LA6 group to plant the bulbs in areas identified within the community.

Washington Youth Council also donated daffodil bulbs to Wearside Women in Need to be planted within the gardens of their Washington refuge.

Flower seeds were also purchased as part of the project and were distributed to toddler groups, brownies and rainbows, local schools and community groups for them to plant in an area of their choice.

In August Washington Youth Council hosted their annual family fun day in Celebration of International Youth Day. The event was a great success with over four hundred people of all ages attending and enjoying the free activities which included a forty foot inflatable assault course, face painters, a football speed cage, petting farm and arts and crafts.

As part of the fun day a bake sale was held to raise funds for the Teenage Cancer Trust. Cakes, scones and other baked goods were donated by local shops and cafes as well as local people, family members and friends which resulted in £352.53 being raised.

In December Washington Youth Council made an appeal for donations of pamper products which they used to create hampers for the women living in Wearside Women in Need refuges over the Christmas period.

The group had a fantastic response and delivered large boxes full of pamper products including bubble baths and shower gels, bath bombs and face packs. The group were aware that women who have fled domestic violence often leave their home with little or no possessions and are likely to spend whatever money they have on their children. Washington Youth Council wanted to help the women to have something for themselves that they could enjoy over the festive period.

FINANCIAL REVIEW

The financial results for the charity are detailed in the annexed Statement of Financial Activities and Balance Sheet together with the related notes.

The net deficit on incoming resources for the year amounted to £19670 (2022: £3652) due largely to the replacement cost of the stolen minibus. The surplus attributable to general reserves stands at £443,489 (2022: £463,160) and the surplus relating to restricted reserves stands at nil (2022: nil). The charity continues to rely on short term grant funding to carry out its activities.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

RESERVE POLICY

Unrestricted funds amount to £443k (2022: £463k) but, of this the freely available balance stands much lower at approximately £160k (2022: £23k) since there are designated funds of £310k (2022: £310k) and a minimum level of free reserves of £98k (2022: £130k).

The designated funds include a Redundancy Fund of £110k (2022: £110k), a Replacement Van/Minibus Fund of £25k (2022: £75k) and a Building Refurbishment Fund of £50k (2022: £125k).

The trustees have determined that the minimum level of free reserves to be held, which are not invested in tangible fixed assets, should usually be the equivalent of six months expenditure, approximately £98k (2022: £130k).

FUTURE PLANS

The Work Plan for 2023-2024 is to ensure continued improvement of ODYPP and the services it offers.

The trustees' annual report and the strategic report were approved on 12 December 2023 and signed on behalf of the board of trustees by:

Ms P Hegarty
Trustee



Mr DI Johnson (Treasurer)
Trustee



Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oxclose and District Young Peoples Project Limited *(continued)*

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Oxclose and District Young Peoples Project Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

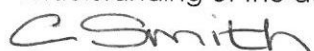
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Smith
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	49,073	144,273	193,346	176,488
Investment income	6	208	–	208	8
Total income		<u>49,281</u>	<u>144,273</u>	<u>193,554</u>	<u>176,496</u>
Expenditure					
Expenditure on charitable activities	7,8	68,952	144,273	213,225	180,148
Total expenditure		<u>68,952</u>	<u>144,273</u>	<u>213,224</u>	<u>180,148</u>
Net expenditure and net movement in funds		<u>(19,671)</u>	<u>–</u>	<u>(19,671)</u>	<u>(3,652)</u>
Reconciliation of funds					
Total funds brought forward		463,160	–	463,160	466,812
Total funds carried forward		<u>443,489</u>	<u>–</u>	<u>443,489</u>	<u>463,160</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	14	499	2,226
Cash at bank and in hand		460,507	463,274
		<u>461,006</u>	<u>465,500</u>
Creditors: amounts falling due within one year	15	17,517	2,340
Net current assets		<u>443,489</u>	<u>463,160</u>
Total assets less current liabilities		<u>443,489</u>	<u>463,160</u>
Net assets		<u>443,489</u>	<u>463,160</u>
Funds of the charity			
Unrestricted funds		443,489	463,160
Total charity funds	18	<u>443,489</u>	<u>463,160</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 December 2023, and are signed on behalf of the board by:

Ms P Hegarty (Chairperson)
Trustee

P. A. Hegarty

Mr DI Johnson (Treasurer)
Trustee

DI Johnson

The notes on pages 11 to 18 form part of these financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(19,670)	(3,652)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	28,794	839
Other interest receivable and similar income	(208)	(8)
<i>Changes in:</i>		
Trade and other debtors	1,727	(873)
Trade and other creditors	15,177	—
Cash generated from operations	25,820	(3,694)
Interest received	208	8
Net cash from/(used in) operating activities	<u>26,028</u>	<u>(3,686)</u>
Cash flows from investing activities		
Purchase of tangible assets	(28,794)	(839)
Net cash used in investing activities	<u>(28,794)</u>	<u>(839)</u>
Net decrease in cash and cash equivalents	(2,766)	(4,525)
Cash and cash equivalents at beginning of year	463,274	467,799
Cash and cash equivalents at end of year	<u>460,508</u>	<u>463,274</u>

The notes on pages 11 to 18 form part of these financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ayton Centre, Dunlin Drive, Ayton, Washington, Tyne & Wear, NE38 0EB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement

Oxclose and District Young Peoples Project Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in

other recognised gains and losses, except to which it offsets any previous revaluation gain,

Oxclose and District Young Peoples Project Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	Written off in full in year of purchase
Fixtures and fittings	-	Written off in full in year of purchase
Motor vehicles	-	Written off in full in year of purchase

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

Oxclose and District Young Peoples Project Limited

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Notes to the Financial Statements (continued)

Year ended 31 March 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct costs	8,891	25,492	34,383
Support costs	60,061	118,781	178,841
	<u>68,952</u>	<u>144,273</u>	<u>213,224</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct costs	9,315	14,534	23,849
Support costs	78,643	77,657	156,299
	<u>87,958</u>	<u>92,191</u>	<u>180,148</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activity	<u>34,383</u>	<u>178,841</u>	<u>213,224</u>	<u>180,148</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>28,794</u>	<u>839</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,800</u>

11. Staff costs

The average head count of employees during the year was 9 (2022: 10).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Oxclose and District Young Peoples Project Limited

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Notes to the Financial Statements (continued)

Year ended 31 March 2023

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2022	18,795	12,917	46,226	77,938
Additions	–	–	28,794	28,794
Disposals	–	–	(23,131)	(23,131)
At 31 March 2023	<u>18,795</u>	<u>12,917</u>	<u>51,889</u>	<u>83,601</u>
Depreciation				
At 1 April 2022	18,795	12,917	46,226	77,938
Charge for the year	–	–	28,794	28,794
Disposals	–	–	(23,131)	(23,131)
At 31 March 2023	<u>18,795</u>	<u>12,917</u>	<u>51,889</u>	<u>83,601</u>
Carrying amount				
At 31 March 2023	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
At 31 March 2022	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

14. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>499</u>	<u>2,226</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	17,629	2,340
Other creditors	(112)	–
	<u>17,517</u>	<u>2,340</u>

16. Deferred income

	2023 £	2022 £
Amount deferred in year	<u>15,289</u>	<u>–</u>

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Notes to the Financial Statements (continued)

Year ended 31 March 2023

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,472 (2022: £6,436).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 20 23 £
General funds	<u>463,160</u>	<u>49,281</u>	<u>(68,952)</u>	<u>443,489</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 20 22 £
General funds	<u>464,412</u>	<u>86,706</u>	<u>(87,958)</u>	<u>463,160</u>

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 20 23 £
Restricted Funds	<u>–</u>	<u>144,273</u>	<u>(144,273)</u>	<u>–</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 20 22 £
Restricted Funds	<u>2,400</u>	<u>89,791</u>	<u>(92,191)</u>	<u>–</u>

19. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>463,274</u>	<u>(2,766)</u>	<u>460,508</u>

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	141	60
Room hire	7,528	4,258
Springboard	41,404	56,045
Sunderland All Together Consortium	79,884	87,136
Sunderland City Council	42,209	34,697
GMBC	19,931	–
CJRS COVID 19 Grants	–	(6,008)
Other small grants	2,249	300
	<u>193,346</u>	<u>176,488</u>
Investment income		
Bank interest receivable	208	8
	<u>193,554</u>	<u>176,496</u>
Total income	<u>193,554</u>	<u>176,496</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	132,438	128,396
Employer's NIC	6,767	6,794
Pension costs	4,472	6,436
Rates and water	1,489	452
Light and heat	3,909	3,717
Repairs and maintenance	3,817	959
Insurance	1,351	1,304
Motor vehicle expenses	3,760	4,064
Legal and professional fees	2,491	2,858
Telephone	554	480
Cost of replacement minibus (after insurance claim)	17,793	–
Depreciation	–	839
Education costs	8,892	9,217
Activity costs	25,492	14,632
	<u>213,225</u>	<u>180,148</u>
Total expenditure	<u>213,225</u>	<u>180,148</u>
Net expenditure	<u>(19,671)</u>	<u>(3,652)</u>

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Education costs	8,892	9,217
Activity costs	25,492	14,632
	<u>34,384</u>	<u>23,849</u>
<i>Support costs</i>		
Wages/salaries	132,438	128,396
Employer's NIC	6,767	6,794
Pension costs	4,472	6,436
Rates & water	1,489	452
Light & heat	3,909	3,717
Establishment costs	3,817	959
Insurance	1,351	1,304
Motor and travel costs	3,760	4,064
Legal and professional fees	2,491	2,858
Telephone	554	480
Cost of replacement minibus (after insurance claim)	17,793	-
Depreciation	-	839
	<u>178,841</u>	<u>156,299</u>
Expenditure on charitable activities	<u>213,225</u>	<u>180,148</u>