

Oxclose and District Young Peoples Project Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Oxclose and District Young Peoples Project Limited
Charity registration number	1092908
Company registration number	04327256
Principal office and registered office	Ayton Centre Dunlin Drive Ayton Washington Tyne & Wear NE38 0EB

The trustees

Mr B Scaplehorn
Ms F Gethings
Ms J Eland
Mr P Dawson (not a director)
Mr T Cunningham (Chairman)
Mr DI Johnson (Treasurer)

Secretary Mr P McAloon

Independent examiner C Smith
CS Accounting Limited
5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

The trustees present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

To promote the benefit of young persons between 11 and 25 living in Washington and the surrounding areas without distinction of sex, politics, religion, or opinions in association with the local authorities, voluntary organisations and those young persons, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objects of improving the conditions of life of those young persons so as to develop their physical, mental and spiritual capabilities so that they may grow to full maturity within the community.

Achievements and performance

Charitable activities and achievements

2020-2021 year was a difficult year for all as we saw the start of the Covid 19 pandemic and the impact it had on individuals and services across the country.

The year started in lockdown with a stay at home order banning non-essential travel and social contact with people from different households. This posed a challenge as all of our youth clubs had to close and our Study Programme learners had to work from home.

As an organisation we developed new ways to work to ensure that we were able to continue to support Study Programme young people in their learning and also to support other young people in Washington through the difficult and uncertain times.

Throughout the year we were proud to maintain contact with young people and the staff team and to keep our main building at Ayton open.

On behalf of the Management Committee, I would like to take the opportunity to thank the staff of the ODYPP for all their hard work throughout the year. In a period of a global pandemic and increasing financial, social and political challenge the work of the ODYPP in supporting families and young people within the Washington area and beyond has never been more important or necessary in our local communities. We can look forward to the year ahead and only hope that ODYPP can re engage with young people through the many and varied aspects of their work and offer the guidance and support that has never been so urgently required.

Study Programme

Throughout the year we had twenty young people participate in a full-time Study Programme. Staff supported learners through email, Facetime and telephone and also

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

carried out doorstep visits. Vulnerable young people also attended the project on an individual basis one day each week to receive one-to-one support.

At times it was difficult keeping all learners engaged in their learning without the structure provided in centre. However fifteen learners completed their programme and gained a level 1 diploma in Skills for Employment.

Some learners also gained functional skills qualifications in Maths and English and carrying out English speaking and listening exams on Zoom was a learning experience for all!

Finding work placements proved difficult as a number of employers were unwilling to have young people in their buildings as they felt that they brought an extra risk of Covid 19 infection. Again this led to a new way of working as some young people completed their work placement in house helping to paint the hall in Sulgrave Centre. The young people did a fantastic job and their work has helped to make the building look cleaner, brighter and more attractive for young people.

Holiday Activities

Due to the ongoing Covid 19 pandemic we were unable to deliver our usual out of centre activities programme. However during the summer holidays we delivered arts and crafts activities outside of our buildings at Ayton Community Centre, Pitstop and Sulgrave Centre.

Young people enjoyed all activities as well as a healthy meal and drink.

During the holiday periods we also created activity bags that were delivered to young people across Washington. Bags included paper based activities and items to promote emotional well-being as well as a letter from our staff team sending our best wishes to young people and their families, promoting social distancing and informing them of our upcoming plans.

Through delivering the bags to the homes of young people our youth workers were able to maintain contact and offer support to past and current youth club members and also to new young people. The bags were well received by young people, parents and carers who engaged well with youth workers and shared their experiences of lockdown with teenagers.

Outreach

In July 2020 our youth workers returned to work, however we were unable to open up youth clubs. As well as delivering activity bags, youth workers engaged young people on the streets across Washington promoting social distancing and respect and discouraging anti-social behaviour.

Washington Outreach Project has responded to concerns of anti-social behaviour from local partners including the police, Gentoo, local councillors, and local residents. Youth workers have attended identified 'hot spot' areas to tackle anti-social behaviour, promote and encourage respect for local residents, outdoor spaces and communities and encourage social distancing.

Youth workers in partnership with the police and anti-social behaviour officers engaged young people in the identified areas and large groups were dispersed.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Good Vibes

The Good Vibes Project was launched in response to a research project carried out by Washington Youth Council to identify issues important to young people living in Washington. Mental health including long waiting lists to access counselling services was identified as the number one issue of concern amongst local young people.

Sunderland All Together Consortium was granted funding to employ two young people's counsellors to deliver face-to-face counselling sessions to young people across the voluntary sector youth projects in the city.

The two counsellors were appointed days before the first lockdown and from the beginning of October 2020 young people from Washington were able to access the Good Vibes counselling service without a waiting time.

The service has been well accessed by local young people and has been promoted through outreach youth work, on our Facebook page and in local schools.

Young people in particular were pleased to access face-to-face counselling when so many services were not offering this due to the on-going pandemic.

Washington Youth Council

Alongside all of our youth groups Washington Youth Council were unable to meet face-to-face during the lockdown periods. However, the group which formed to represent young people living in Washington, to give them a voice and to promote positive images of young people, continued to stay in contact with each other and with the youth workers supporting their group through Zoom meetings.

The group were approached by Sunderland Council to find out the types of activities that young people in Washington would like to access. The results of their study were to inform funding opportunities for youth activities.

Due to the ongoing Covid 19 pandemic Washington Youth Council recognised that they should limit physical contact and handling of paper as much as possible whilst collecting the opinions of young people. With this in mind and in order to get the opinions of as many young people as possible the youth council posted the ballot paper on their Facebook page and on the Facebook page of Oxclose & District Young Peoples Project.

They also asked youth workers to ask young people that they came into contact with through detached youth if they could support the study by asking young people to choose their top three activities. This helped to ensure that as many people as possible were asked whilst keeping safe and maintaining social distancing measures.

Washington Youth Council counted their responses and compiled a report which was given to Washington Councillors with their recommendations that funding for young people's activities are allocated to traditional youth clubs and projects based on arts and crafts and cooking.

Oxclose and District Young Peoples Project Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustee Board consider how planned activities will contribute to the aims and objectives they have set. The Trustee Board reached the conclusion that the Charity's aims and objectives did fall within the appropriate charitable purpose.

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Financial review

The financial results for the charity are detailed in the annexed Statement of Financial Activities and Balance Sheet together with the related notes.

The net deficit on incoming resources for the year amounted to £2,344 (Surplus 2020: £3,786). The deficit attributable to general reserves stands at £2,344 (2020: £7,786) and the surplus relating to restricted reserves stands at nil (2020: £4,000). The charity continues to rely on short term grant funding to carry out its activities.

Reserve Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Unrestricted funds amount to £464k (2020: £466k) but, of this the freely available balance stands much lower at approximately £154k (2020: £157k) since there are designated funds of £310k (2020: £310k). The designations include a Redundancy Fund of £110k (2020: £110k), a Replacement Van/Minibus Fund of £75k (2020: £75k) and a Building Refurbishment Fund of £125k (2020: £125k).

The trustees have determined that the minimum level of free reserves to be held, which are not invested in tangible fixed assets, should usually be the equivalent of six months expenditure, approximately £130k.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The Work Plan for 2021 - 2022 is to ensure continued improvement of ODYPP and the services it offers.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a company, Limited by guarantee, as defined by the Companies Act 2006.

The organisation's governing documents are the Memorandum of Association and the Articles of Association.

Recruitment and appointment of trustees

ODYPP seeks to have a Board which combines complementary skills, recognises and includes the Centre's key partners, and which has strong community representation. Consequently, individuals may be asked to consider serving as Directors/Trustees because they offer particular skills and experience, or come from partner organisations, or are able to offer the perspective of service users. ODYPP encourages and supports service users to become formally involved in helping to run the organisation.

Prospective Directors/Trustees are able to discuss with the Manager and Chair what the role involves and are invited to sit in on Board meetings. As part of the induction process, they receive key documents, previous minutes of meetings, and full information about ODYPP's activities and procedures. They are asked to confirm their eligibility to be appointed to the Board. Training opportunities are available to Directors/Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Johnson (Treasurer)

Mr A P Cunningham (Chair)

Ms J L Eland

Mr B Scaplehorn

Mrs F Gething

Mr P Dawson (not a director)

Organisational structure

Oxclose and District Young Peoples Project (ODYPP) is governed by a Board of Directors/Trustees which is responsible for managing the business of the Company. The Board meets at least four times a year and receives regular reports from the Centre's Manager, the Treasurer and service users. The Board also has several sub-committees which meet when required and report to the Board. These include the Personnel (Employment) sub-committee.

ODYPP has extensive relationships with other organisations both in the statutory and voluntary sectors. Relationships and networks include:

- The City of Sunderland.
 - Springboard Training Trust - This local Training provider strongly supports the work of the Project and provides a wide range of educational courses and activities for service users.
 - ODYPP is recognised as an "Accredited Learning Centre" by TROCN.
 - NHS Trusts - Regular contacts with health professionals, notably with the Sexual Health Team.
 - Connexions - ODYPP is a provider of advice training and education to young people aged 13-19 and works in close partnership with Connexions.
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Oxclose and District Young Peoples Project Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

- Washington 11 – 19 Schools - ODYPP has long established relationships with Oxclose Community Academy.

Risk Review

The Trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end Oxclose and District Young Peoples Project Ltd is continually monitoring and managing its risk, reviewing the corporate risk register and ensuring action plans are in place to mitigate its key risks. Included in external risks is that of the loss of funding. The effects of this have been minimised by the procedures in place, which have resulted in funding increasingly being sought from a variety of sources. The charity will continue to seek to diversify its funding sources. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The trustees' annual report and the strategic report were approved on 9 December 2021 and signed on behalf of the board of trustees by:

Mr DI Johnson (Treasurer)
Trustee



Mr AP Cunningham (Chair)
Trustee



Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oxclose and District Young Peoples Project Limited

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Oxclose and District Young Peoples Project Limited ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oxclose and District Young Peoples Project Limited *(continued)*

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith

C Smith
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

9 December 2021

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Charitable activities	5	103,284	71,843	175,127	354,997
Investment income	7	35	–	35	137
Total income		<u>103,319</u>	<u>71,843</u>	<u>175,162</u>	<u>355,134</u>
Expenditure					
Expenditure on charitable activities	8	105,663	71,843	177,506	351,348
Total expenditure		<u>105,663</u>	<u>71,843</u>	<u>177,506</u>	<u>351,348</u>
Net income and net movement in funds		<u>(2,344)</u>	<u>–</u>	<u>(2,344)</u>	<u>3,786</u>
Reconciliation of funds					
Total funds brought forward		466,757	2,400	469,157	465,371
Total funds carried forward		<u>464,413</u>	<u>2,400</u>	<u>466,813</u>	<u>469,157</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	13	1,353	2,251
Cash at bank and in hand		467,799	470,251
		<u>469,152</u>	<u>472,502</u>
Creditors: amounts falling due within one year	14	2,340	3,345
Net current assets		<u>466,812</u>	<u>469,157</u>
Total assets less current liabilities		<u>466,812</u>	<u>469,157</u>
Net assets		<u>466,812</u>	<u>469,157</u>
Funds of the charity			
Restricted funds		2,400	2,400
Unrestricted funds		<u>464,413</u>	<u>466,757</u>
Total charity funds	17	<u>466,812</u>	<u>469,157</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

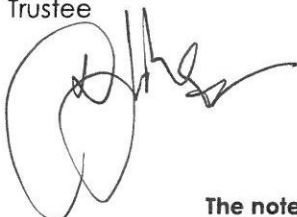
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

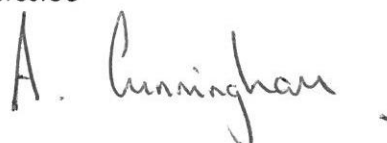
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 December 2021, and are signed on behalf of the board by:

Mr DI Johnson (Treasurer)
Trustee



Mr AP Cunningham (Chair)
Trustee



The notes on pages 12 to 20 form part of these financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ayton Centre, Dunlin Drive, Ayton, Washington, Tyne & Wear, NE38 0EB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Oxclose and District Young Peoples Project Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	Written off in full in year of purchase
Fixtures and fittings	-	Written off in full in year of purchase
Motor vehicles	-	Written off in full in year of purchase

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Oxclose and District Young Peoples Project Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	660	–	660
Grants			
Springboard	72,624	–	72,624
Sunderland All Together Consortium	–	26,211	26,211
Sunderland City Council	–	12,200	12,200
Street Games	–	1,115	1,115
CJRS Grants	–	32,317	32,317
Local Authority Covid Rates Grants	30,000	–	30,000
	<u>103,284</u>	<u>71,843</u>	<u>175,127</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Rental Income			
Charitable rental income	7,361	–	7,361
Grants			
Springboard	81,957	–	81,957
Sunderland All Together Consortium	6,230	–	6,230
Sunderland City Council	11,000	–	11,000
Big Lottery – Youth Investment Fund	–	240,587	240,587
Sulgrave Project	554	–	554
Other small grants	6,589	–	6,589
	<u>113,691</u>	<u>240,587</u>	<u>354,278</u>

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies *(continued)*

Unrestricted Funds	Restricted Funds	Total Funds 2020
£	£	£

6. Charitable activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Trading income	—	—	719	719

7. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	35	35	137	137

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Direct costs	—	20,229	20,229
Support costs	105,663	51,614	157,277
	<u>105,663</u>	<u>71,843</u>	<u>177,506</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Direct costs	368	150,445	150,813
Support costs	106,393	94,142	200,535
	<u>106,761</u>	<u>244,587</u>	<u>351,348</u>

Oxclose and District Young Peoples Project Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>2,490</u>

10. Staff costs

The average head count of employees during the year was 13 (2020: 14).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2020 and 31 March 2021	<u>18,795</u>	<u>12,078</u>	<u>46,226</u>	<u>77,099</u>
Depreciation				
At 1 April 2020 and 31 March 2021	<u>18,795</u>	<u>12,078</u>	<u>46,226</u>	<u>77,099</u>
Carrying amount				
At 31 March 2021	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2020	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Debtors

	2021	2020
	£	£
Prepayments and accrued income	<u>1,353</u>	<u>2,251</u>

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>2,340</u>	<u>3,345</u>
	<u>2,340</u>	<u>3,345</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,539 (2020: £3,675).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>466,757</u>	<u>103,319</u>	<u>(105,663)</u>	<u>464,413</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	<u>458,971</u>	<u>114,547</u>	<u>(106,761)</u>	<u>466,757</u>

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
Restricted Fund	<u>2,400</u>	<u>71,843</u>	<u>71,843</u>	<u>2,400</u>

	At 1 Apr 2019	Income	Expenditure	At 31 Mar 2020
	£	£	£	£
Restricted Fund	<u>6,400</u>	<u>240,587</u>	<u>(244,587)</u>	<u>2,400</u>

18. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	At 31 Mar 2021
	£	£	£
Cash at bank and in hand	<u>470,250</u>	<u>(2,450)</u>	<u>467,800</u>

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	660	–
Charitable rental income	–	7,361
Springboard	72,624	81,957
Sunderland All Together Consortium	26,211	6,230
Sunderland City Council	12,200	11,000
Street Games	1,115	–
Local Authority Covid Grants	30,000	–
CJRS Grants	32,317	–
Big Lottery – Youth Investment Fund	–	240,587
Other small grants	–	6,589
Sulgrave Project	–	554
	<u>175,127</u>	<u>354,278</u>
 Charitable activities		
Ancillary trades	<u>–</u>	<u>719</u>
 Investment income		
Bank interest receivable	<u>35</u>	<u>137</u>
 Total income	<u><u>175,162</u></u>	<u><u>355,134</u></u>

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Covid Packs	2,751	-
Trading costs	-	368
Education expenses	16,577	24,592
	<u>19,328</u>	<u>24,960</u>
<i>Grant funding activities</i>		
Grant funding of activities	-	153,988
	<u>-</u>	<u>-</u>
<i>Support costs</i>		
Wages/salaries	130,995	131,842
Employer's NIC	6,870	7,433
Pension costs	5,539	3,675
Rent	-	12,040
Rates & water	376	2,470
Light & heat	1,076	4,885
Establishment costs	2,115	1,485
Insurance	1,215	1,297
Motor and travel costs	4,319	3,154
Legal and professional fees	3,377	3,544
Telephone	474	577
Other office costs	979	-
Activity costs	843	-
	<u>158,178</u>	<u>172,400</u>
	<u>158,178</u>	<u>172,400</u>
Expenditure on charitable activities	<u>177,506</u>	<u>351,348</u>