OXCLOSE AND DISTRICT YOUNG PEOPLES PROJECT LTD

England & Wales · Charity number 1092908

Details

Status	Registered
Legal form	Charitable company
Company number	04327256
Registered	2002-07-11
Register	View on the Charity Commission register

Contact

Address	Oxclose & District Young Peoples Pr Ayton Community Centre Dunlin Drive Washington NE38 0EB
Phone	01914173382
Email	oxclosedypp@gmail.com

Activities

Objects: TO PROMOTE THE BENEFIT OF YOUNG PERSON BETWEEN 11 AND 25 LIVING IN WASHINGTON AND THE SURROUNDING AREAS WITHOUT DISTINCTION OF SEX, POLITICS, RELIGION, OR OPINIONS IN ASSOCIATION WITH THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATION AND THOSE YOUNG PERSONS, IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTS OF IMPROVING THE CONDITIONS OF LIFE OF LIFE OF THOSE YOUNG PERSONS SO AS TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPABILITIES SO THAT THEY MAY GROW TO FULL MATURITY WITHIN THE COMMUNITY

Activities: 12

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** WASHINGTON AND THE SURROUNDING AREAS
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£191,801	£186,704	-	-
2024-03-31	£211,232	£262,723	-	-
2023-03-31	£193,554	£213,225	-	-
2022-03-31	£176,496	£180,148	-	-
2021-03-31	£175,162	£177,506	-	-

Trustees

Name	Role	Appointed
Amanda Parkes		2024-12-12
DAVID IAN JOHNSON		
Linda Williams		2024-12-12
Philip Dawson		2016-12-06

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OXCLOSE AND DISTRICT YOUNG PEOPLES PROJECT LTD

England & Wales - Charity number 1092908

Accounts

COMPANY REGISTRATION NUMBER: 04327256
CHARITY REGISTRATION NUMBER: 1092908

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2025

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Oxclose and District Young Peoples Project Limited
Charity registration number	1092908
Company registration number	04327256
Principal office and registered office	Ayton Centre Dunlin Drive Ayton Washington Tyne & Wear NE38 0EB

The trustees

Ms A Parkes		(Appointed 12 December 2024)
Mr P Dawson		
Ms P Hegarty		(Resigned 12 December 2024)
Mr DI Johnson	(Treasurer)	

Independent examiner	C Smith 5 McMillan Close Saltwell Business Park Low Fell Tyne & Wear NE9 5BF

Structure, governance and management

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustee Board consider how planned activities will contribute to the aims and objectives they have set. The Trustee Board reached the conclusion that the Charity's aims and objectives did fall within the appropriate charitable purpose.

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Objectives and activities

To promote the benefit of young persons between 11 and 25 living in Washington and the surrounding areas without distinction of sex, politics, religion, or opinions in association with the local authorities, voluntary organisations and those young persons, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objects of improving the conditions of life of those young persons so as to develop their physical, mental and spiritual capabilities so that they may grow to full maturity within the community.

Charitable activities and achievements

I have great pleasure in introducing this Annual Report which is a celebration of the work undertaken by the ODYPP. It has been another busy year with a large number of young people from across Washington accessing our provision. Our youth clubs have offered a wide range of opportunities and have been well attended by many young people between the ages of eleven and nineteen. We have also given young people opportunities to participate in out of centre activities. Our post 16 training has supported many young people to raise aspirations and gain confidence as well as improve skills and gain qualifications. The Management Committee wish to compliment the leadership and staff of ODYPP for their tremendous hard work over the year in supporting the young people of Washington in their own communities. It is important to recognise the impact this work has in providing opportunities for our young people and in contributing to social wellbeing and cohesion with our local communities.

Employability Programme

2024-25 has been the first year that we have delivered our new Employability Programme funded by Washington Area Committee. Staff from Oxclose & District Young Peoples Project worked closely with Together for Children's Careers team to identify young people aged sixteen to nineteen who were recorded as not currently engaging in employment, education or training (NEET). After identifying young people home visits were carried out alongside a careers advisor to find out if the young person was in fact NEET, if not what they were doing in regards to employment, education or training and to also promote the new project. Oxclose & District Young Peoples Project teaching and support staff created a short programme aimed at young people who were NEET and actively seeking work. Over the course of ten sessions six young people identified their skills and qualities and how these could be useful in different types of career and working environments. Young people then wrote a personal statement promoting their skills and qualities which they included in an up to date CV. As part of the programme young people also registered with recruitment websites, searched and applied for jobs online and, identified ways to improve interview skills and practiced answering interview questions. After creating and printing copies of their CV young people identified businesses in Washington in which they would like gain employment. They were then supported by staff who took them out in the mini bus to hand deliver a copy of their CV. One young person was successful in gaining an apprenticeship in business administration and another gained part-time employment in a cafe. All members of the group where offered ongoing career information, advice and guidance from ODYPP.

From September 2024 - February 2025 eleven young people participated in a twenty week programme aimed at improving employability and life skills, raising aspirations and promoting positive progressions into further education, training or employment.

Young people completed initial assessments in Maths and English to ascertain their current abilities and to ensure that they are entered for functional skills qualifications at the level above in order to stretch and challenge them. Young people met one-to-one with their tutor to discuss their career interests, if any, and any work experience they may have as well as their strengths and areas of development. These discussions alongside their Maths and English initial assessments helped to create Individual Learning Plans (ILPs) for each learner. In December the young people hosted a Christmas party for thirty six elderly people. The group had made and hand delivered invitations to bungalows around Ayton Village. The guests enjoyed a three course meal as well as a Christmas themed quiz, games of bingo and a raffle. Funding from Washington Area Committee's Community Chest meant that the party was completely free of charge. All of the guests had a great time and thanked the group for all of their hard work. Nine young people completed the programme which included a week work experience placement. Work placements took place in a wide variety of organisations including garages, a flooring company, cleaning company, key cutting business and a community centre. All of the young people received positive feedback from their placement supervisors. The work experience placements gave the young people the opportunity to spend time in a real working environment, finding out what the job entailed and what would be expected of them in an average week. On return to the training room the young people added their period of work experience to their CVs. From the nine young people that completed the programme two progressed into further training, two into employment and one was making regular money from streaming online. In March 2025 a further three young people who were actively seeking work started a six week programme aimed at progressing them into employment. All young people who participated in our programmes also completed emergency first aid sessions and received a HeartStart certificate accredited by the British Heart Foundation

Holiday Activities

During the Easter holiday period we offered young people access to out of centre holiday activities including Treetop Golf, Homeside Adventure Park, Jump Giant trampoline park, Laser Quest, Air Trail High Ropes Course, Inflataspace and bowling at Hollywood Bowl. Young people from Washington East ward also participated in an interactive session at Safety Works. Activities included discussions and tasks around fire, water, road and Metro safety. During the May-June half term school holiday period a group of young people enjoyed a visit to Whickham Thorns Outdoor Activity Centre where they tackled the high ropes course, played laser tag and snow tubed. Other groups of young people visited Whitley Bay Ice Rink and Whitley Bay Football Golf Course. In the summer holidays we offered a varied and exciting programme of activities to young people across the five wards of Washington. Young people participated and enjoyed activities including paddle boarding at Hartlepool Marina, Laser Quest and swimming at South Shields, day trips to Beamish Open Air Museum, York Dungeon and a day trip to Flamingo Land. The trip to Flamingoland was particularly popular with sixty young people braving the rides and enjoying the zoo. During the October holidays young people had great fun at The Strategy Escape Rooms, solving puzzles in an attempt to escape the room in the allocated timescale. Other groups of young people enjoyed visits to Jump Giant Trampoline Park and Beamish Open Air Museum. In the Christmas holiday period we offered young people holiday activities

including visits to Infinite Air trampoline park and Bowling. In February half term young people participated in a range of out of centre activities including visits to Infinite Air trampoline park, Tree Top Golf, The Strategy Escape Room, Laser Quest and a pantomime at Springwell Village Community Venue. All young people that participated in activities enjoyed their experience and are keen to take part in future activities within and outside of their youth clubs.

The Feeding Britain Programme

Funding from Washington Area Committee and the Feeding Britain Programme also allowed us to run extra activity sessions during the summer holiday period. Young people participated in arts and crafts activities including tie dying, painting and bracelet making as well as visits from a mobile petting zoo where they held a range of different snakes and an owl. All young people who participated in the programme also enjoyed a meal and a drink.

Good Vibes

The Good Vibes Project has continued to support young people from Washington through one-to-one counselling sessions within our youth centres. The service continues to offer counselling sessions for young people without a waiting list. The counselling service has been well promoted through youth clubs, outreach youth work, on our Facebook page, in local schools and through NHS Social Prescribers. Our Good Vibes youth clubs have continued to give young people aged 10-19 access to centre based youth clubs where they can participate in a range of activities, socialise and receive information, advice and guidance from qualified youth workers. Youth clubs take place every week at The Pitstop, Ayton Community Centre, Oxclose Community Academy and Sulgrave Centre. All of the youth clubs are well attended by young people from across the five wards of Washington.

Fun with Finance

ODYPP have continued to work in partnership with Shiney Advice and Resource Project (SHaRP) to deliver Fun with Finance sessions to young people. Sessions are aimed at helping young people to be more financially aware and resilient and focus on topics such as budgeting, essential and non-essential spending, gambling and illegal money lending.

Fun with Finance sessions have been delivered in our youth clubs and as part of the programme young people plan and budget for an activity of their choice. Activities enjoyed by the young people have included trips to Jump Giant trampoline park, bowling, escape rooms and meals. In total twenty eight young people completed the Fun with Finance Programme from April 2024-25.

Washington Youth Council

Washington Youth Council had another successful year working towards their aims of representing young people living in Washington, giving young people a voice and promoting positive images of young people. In June 2024 members of the youth council teamed up with some members of staff from Asda Washington and Keep Washington Tidy to carry out a litter pick in Albany Park as part of the Big Help Out. In August Washington Youth Council hosted their annual family fun day in celebration of International Youth Day. The event was a great success with over four hundred people of all ages attending and enjoying the free activities which included an inflatable assault course, rodeo bull, face painters, a football speed cage,

petting zoo and wipe out zone. As part of the fun day a bake sale was held to raise funds for the Teenage Cancer Trust. Cakes, scones and other baked goods were donated by local shops and cafes as well as local people, family members and friends which resulted in £450 being raised. In December Washington Youth Council made an appeal for donations of pamper products which they used to create hampers for the women living in WWIN refuges over the Christmas period. The group were aware that women who have fled domestic violence often leave their home with little or no possessions and are likely to spend any money that they have to provide Christmas presents for their children. Washington Youth Council wanted to help the women to have something for themselves that they could enjoy over the festive period. The group had a fantastic response from the public and were supported by Columbia Community Association who offered to use their building as a drop-off point. The week before Christmas members of Washington Youth Council delivered large boxes full of pamper products including bubble baths and shower gels, bath bombs and face packs. Some female members of the group went along to the WWIN refuge in Washington to deliver the products to the delighted staff. In January 2025 Washington Youth Council met with MP Sharon Hodgeson to talk about the impact of youth work, what it feels like as a young person living in Washington and what they think that Washington needs to improve for local young people. The group enjoyed the informal chat and the opportunity to represent local young people. In March members of the group participated in another litter pick with Keep Washington Tidy. This time the group litter picked around Glebe Park collecting numerous bags of rubbish and shopping trolleys which were reported by Keep Washington Tidy.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Financial review

The financial results for the charity are detailed in the annexed Statement of Financial Activities and Balance Sheet together with the related notes.

The net surplus on incoming resources for the year amounted to £5,097 (2024 deficit £51,491). The surplus attributable to general reserves stands at £5,097 (2024 deficit £51,491) and the surplus relating to restricted reserves stands at nil (2024 nil). The charity continues to rely on short term grant funding to carry out its activities.

Reserves policy

Unrestricted funds amount to £397,096 (2024: £391,999) but, of this the freely available balance stands much lower at approximately £127,096 (2024: £173,489) since there are designated funds of £270k (2024 £270k). The designations include a Redundancy Fund of £70k (2024 £70k), a Replacement Van/Minibus Fund of £40k (2024 £75k), a Building Refurbishment Fund of £70k (2024 £70k) and a Youth Work/Education Fund of £90K (2024 nil).

The trustees have determined that the minimum level of free reserves to be held, which are not invested in tangible fixed assets, should usually be the equivalent of six months expenditure, approximately £120k.

Plans for future periods

The Work Plan for 2025 - 2026 is to ensure continued improvement of ODYPP and the services it offers.

The trustees' annual report and the strategic report were approved on 18 December 2025 and signed on behalf of the board of trustees by:

Ms A Parkes
Chairperson

Mr DI Johnson (Treasurer)
Trustee

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oxclose and District Young Peoples Project Limited *(continued)*

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Oxclose and District Young Peoples Project Limited ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith
Independent Examiner
5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments					
Donations and legacies	**5**	58,603	133,198	191,801	211,095
Investment income	**6**	–	–	–	137
Total income		58,603	133,198	191,801	211,232
Expenditure					
Expenditure on charitable activities	**7,8**	53,506	133,198	186,704	262,723
Total expenditure		53,506	172,080	186,704	262,723
Net income/(expenditure) and net movement in funds		5,097	-	5,097	(51,491)
Reconciliation of funds					
Total funds brought forward		391,999	–	391,999	443,490
Total funds carried forward		397,096	-	397,096	391,999

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	13	4,682	1,546
Cash at bank and in hand		394,642	392,681
		399,324	394,227
Creditors: amounts falling due within one year	14	2,228	2,228
Net current assets		397,096	391,999
Total assets less current liabilities		397,096	391,999
Net assets		397,096	391,999
Funds of the charity			
Restricted funds		-	-
Unrestricted funds		397,096	391,999
Total charity funds	16	397,096	391,999

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2025, and are signed on behalf of the board by:

Ms A Parkes
Chairperson

Mr D Johnson (Treasurer)
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure)	5,097	(51,491)
Adjustments for:		
Other interest receivable and similar income	–	(137)
Accrued income	(3,580)	–
Changes in:		
Trade and other debtors	444	(1,047)
Trade and other creditors	–	(15,289)
Cash generated from operations	1,961	(67,964)
Interest received	–	137
Net cash from/(used in) operating activities	1,961	(67,827)
Net increase/(decrease) in cash and cash equivalents	1,961	(67,827)
Cash and cash equivalents at beginning of year	392,681	460,508
Cash and cash equivalents at end of year	394,642	392,681

The notes on pages 11 to 18 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ayton Centre, Dunlin Drive, Ayton, Washington, Tyne & Wear, NE38 0EB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement

to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in

other recognised gains and losses, except to which it offsets any previous revaluation gain,

in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	Written off in full in year of purchase
Fixtures and fittings	-	Written off in full in year of purchase
Motor vehicles	-	Written off in full in year of purchase

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present

value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations	–	–	–
Room hire	15,048	–	15,048
Grants			
Springboard	–	–	–
Sunderland All Together Consortium	36,970	51,911	88,881
Sunderland City Council	–	80,185	80,185
Sharp - Money Matters	6,585	-	6,585
Other small grants	–	1,102	1,102
	58,603	133,198	191,801

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	1,020	–	1,020
Room hire	6,907	–	6,907
Grants			
Springboard	21,309	–	21,309
Sunderland All Together Consortium	15,738	76,345	92,083
Sunderland City Council	–	42,007	42,007
Sharp - Money Matters	–	11,268	11,268
Other small grants	11,022	25,479	36,501
	55,996	155,099	211,095

6. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	–	–	137	137

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Direct costs	–	29,715	29,715
Support costs	53,506	103,483	156,989
	53,506	133,198	186,704

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Direct costs	2,588	23,502	26,090
Support costs	105,036	131,597	236,633
	107,624	155,099	262,723

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Charitable activities	29,715	156,989	186,704	262,723

9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,340	1,950

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	101,982	172,112
Social security costs	2,658	7,604
Employer contributions to pension plans	2,790	8,400
	107,430	188,116

The average head count of employees during the year was 9 (2024: 8).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	**Total £**
Cost				
At 1 April 2024 and 31 March 2025	18,795	12,917	28,794	60,506
Depreciation				
At 1 April 2024 and 31 March 2025	18,795	12,917	28,794	60,506
Carrying amount				
At 31 March 2025	–	–	–	–
At 31 March 2024	–	–	–	–

13. Debtors

	2025 £	2024 £
Prepayments and accrued income	4,681	1,546

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,340	2,340
Other creditors	(112)	(112)
	2,228	2,228

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,790 (2024: £8,400).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	**At 31 March 2025 £**
General funds	391,999	58,603	(53,506)	397,906

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	443,490	56,133	(107,624)	391,999

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	**At 31 March 2025 £**
Restricted Funds	–	133,198	(133,198)	-

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted Funds	–	155,099	(155,099)	–

17. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	**At 31 Mar 2025 £**
Cash at bank and in hand	392,681	1,961	394,642

The following pages do not form part of the financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	–	1,020
Room hire	15,048	6,907
Springboard	–	21,309
Sunderland All Together Consortium	88,881	92,083
Sunderland City Council	80,185	42,007
Sharp - Money Matters	6,585	11,268
Other small grants	1,102	36,501
	191,801	211,095
Investment income		
Bank interest receivable	–	137
Total income	191,801	211,232
Expenditure		
Expenditure on charitable activities		
Wages and salaries	101,982	172,112
Employer's NIC	2,658	7,604
Pension costs	2,790	8,400
Rates and water	1,080	1,399
Light and heat	5,333	6,287
Repairs and maintenance	35,173	32,411
Insurance	1,884	1,316
Training and governance	343	–
Motor vehicle expenses	3,084	3,952
Legal and professional fees	2,136	2,570
Telephone	491	567
Other office costs	35	15
Education costs	6,267	2,588
Activity costs	23,448	23,502
	186,704	262,723
Total expenditure	186,704	262,723
Net income/(expenditure)	5,097	(51,491)

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Expenditure on charitable activities		
Activities undertaken directly		
Education costs	6,267	2,588
Activity costs	23,448	23,502
	29,715	26,090
Support costs		
Wages/salaries	101,982	172,112
Employer's NIC	2,658	7,604
Pension costs	2,790	8,400
Rates & water	1,080	1,399
Light & heat	5,333	6,287
Establishment costs	35,173	32,411
Insurance	1,884	1,316
Training and governance	343	–
Motor and travel costs	3,084	3,952
Legal and professional fees	2,136	2,570
Telephone	491	567
Office costs	35	15
	156,989	236,633
Expenditure on charitable activities	186,704	262,723

OXCLOSE AND DISTRICT YOUNG PEOPLES PROJECT LTD

England & Wales - Charity number 1092908

Accounts

COMPANY REGISTRATION NUMBER: 04327256
CHARITY REGISTRATION NUMBER: 1092908

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2024

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Oxclose and District Young Peoples Project Limited
Charity registration number	1092908
Company registration number	04327256
Principal office and registered office	Ayton Centre Dunlin Drive Ayton Washington Tyne & Wear NE38 0EB

The trustees

Ms J Eland	(Resigned 1 February 2024)
Mr P Dawson	
Ms P Hegarty	(Chairperson)
Mr DI Johnson	(Treasurer)

Independent examiner	C Smith CS Accounting Limited 5 McMillan Close Saltwell Business Park Low Fell Tyne & Wear NE9 5BF

Structure, governance and management

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustee Board consider how planned activities will contribute to the aims and objectives they have set. The Trustee Board reached the conclusion that the Charity's aims and objectives did fall within the appropriate charitable purpose.

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the benefit of young persons between 11 and 25 living in Washington and the surrounding areas without distinction of sex, politics, religion, or opinions in association with the local authorities, voluntary organisations and those young persons, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objects of improving the conditions of life of those young persons so as to develop their physical, mental and spiritual capabilities so that they may grow to full maturity within the community.

Charitable activities and achievements

I have great pleasure in introducing this Annual Report which is a celebration of the work undertaken by the ODYPP. It has been another busy year with a large number of young people from across Washington accessing our provision. Our youth clubs have offered a wide range of opportunities and have been well attended by many young people between the ages of eight and nineteen. We have also given young people opportunities to participate in out of centre activities including bike rides and ice skating. Our post 16 training has supported many young people to raise aspirations, gain confidence as well as improve skills and gain qualifications.

Our project has continued to be successful with support from our many partners. We are extremely grateful of the support we have received. We would like to give our thanks to The All Together Consortium, Washington Area Committee, Sunderland City Council, Sunderland Careers Service, Oxclose Community Academy, our local Police Community Team.

The past year has been challenging for the board due to financial pressures. The financial outlook for future years looked grim and the board had to make difficult decisions to ensure the long term viability of the project.

None of this could have happened without our hard working and enthusiastic staff team who are focused on providing high quality social and learning opportunities to a wide range of young people. I would like to thank them for their commitment to the young people and the project. Thanks also go to the Management Committee for their support and advice in driving forward the agenda.

Study Programme

2023-24 has been a unique year for ODYPP because from the end of July 2023 we stopped delivering out full-time Study Programme. Unfortunately, Springboard with whom we had been sub-contracted to deliver post-16 training for many years greatly reduced the number of subcontractors that they worked with which included ODYPP.

Before the end of our contract ten learners completed their programme and gained a level 1 diploma in Skills for Employment, Training and Personal Development. Some learners also gained functional skills qualifications in maths and English All of our learners participated in

meaningful work experience placements in an area of their choice.

Young people also completed work placements at, Washington Riding Centre, Vigo Lane Garage and in house with ODYPP.

Springwell Village Community Venue is another of the organisations that continued to support us and offer a number of work placements to learners. Young people were given opportunities to work in the cosy Café and in the office as well as helping to prepare for the annual 1940s event that is hosted by Springwell Village Community Venue.

Holiday Activities

During the Easter holiday period we offered young people access to out of centre holiday activities including Inflataspace, ice-skating, Laser Quest, Whitley Bay Ice Rink and bowling at Hollywood Bowl.

During the May-June half term school holiday period young people enjoyed visits to Jump Giant trampoline park, Laser Quest, bowling and ice-skating at Whitley Bay.

In the summer holidays we offered a varied and exciting programme of activities to young people across the five wards of Washington. Young people participated and enjoyed activities including paddle boarding at Hartlepool Marina, a high ropes course at Tees Barrage, Beamish open air museum and a day trip to Flamingo Land. The trip to Flamingoland was particularly popular with sixty young people braving the rides and enjoying the zoo.

During the October holidays young people had great fun at York Dungeon, Northumberland Zoo, pumpkin picking at Brockbushes Farm and Beamish open air museum. A group of young people also had an action packed day at Whickham Thorns where they braved the high ropes course and obstacle course and worked in a team to play games of laser tag.

In the Christmas holiday period we offered young people holiday activities including ice skating at Whitley Bay and South Shields outdoor ice rink and bowling.

All young people that participated in activities enjoyed their experience and are keen to take part in future activities within and outside of their youth clubs.

Good Vibes

The Good Vibes Project has continued to support young people from Washington through one-to-one counselling sessions within our youth centres. The service continues to offer counselling sessions for young people without a waiting list.

The counselling service has been well promoted through youth clubs, outreach youth work, on our Facebook page, in local schools and through NHS Social Prescribers.

Our Good Vibes youth clubs have continued to give young people aged 10-19 access to centre based youth clubs where they can participate in a range of activities, socialise and receive information, advice and guidance from qualified youth workers.

Youth clubs take place every week at the Pitstop, Ayton Community Centre, Oxclose Community Academy and Sulgrave Centre. All of the youth clubs are well attended by young people from across the five wards of Washington.

Fun with Finance

ODYPP have worked in partnership with Shiney Advice and Resource Project (SHaRP) to deliver Fun with Finance sessions to young people. Sessions are aimed at helping young people to be more financially aware and resilient and focus on topics such as budgeting, essential and non-essential spending, gambling and illegal money lending.

Fun with Finance sessions have been delivered in our youth clubs and as part of the programme young people plan and budget for an activity of their choice. Activities enjoyed by the young people have included go-karting, a trampoline park and escape room experience.

Washington Youth Council

Washington Youth Council had another successful year working towards their aims of representing young people living in Washington, giving young people a voice and promoting positive images of young people.

In April the group participated in the pilot Fun with Finance Programme where they received information on a range of topics including essential and non-essential spending, illegal money lending, gambling and scams.

On completion of the programme the young people gave feedback on the programme, what they felt went well and gave suggestions for improvements.

In August Washington Youth Council hosted their annual family fun day in Celebration of International Youth Day. The event was a great success with over four hundred people of all ages attending and enjoying the free activities which included an inflatable assault course, rodeo bull, face painters, a football speed cage, petting farm and wipe out zone.

As part of the fun day a bake sale was held to raise funds for the Teenage Cancer Trust. Cakes, scones and other baked goods were donated by local shops and cafes as well as local people, family members and friends which resulted in £475.85 being raised.

Washington Youth Council entered a national competition from the Chartered Trading Standards Institute to find the Young Consumer Influencer of the Year. Their entry of a poem entitled Not So Canny Annie and accompanying video warned of the dangers of illegal money lending. Following a successful social media campaign the group were announced as winners of the award.

In November members of Washington Youth Council travelled to London to attend the awards ceremony at the House of Commons where they performed their poem and received their award.

The following day the group had a tour of the House of Commons and met with their local MP Sharon Hodgson for a chat, cup of tea and cake. The young people had a great time in

London and it was the first time in the capital for them all.

In December Washington Youth Council made an appeal for donations of pamper products which they used to create hampers for the women living in Wearside Women in Need refuges over the Christmas period. The group were aware that women who have fled domestic violence often leave their home with little or no possessions and are likely to spend any money that they have to provide Christmas presents for their children. Washington Youth Council wanted to help the women to have something for themselves that they could enjoy over the festive period.

The group had a fantastic response from the public and were supported by Columbia Community Association who offered to use their building as a drop-off point. The week before Christmas members of Washington Youth Council delivered large boxes full of pamper products including bubble baths and shower gels, bath bombs and face packs.

In March 2024 Washington Youth Council attended the annual Sunderland Young Achievers Awards at Rainton Meadows Arena where they were announced as the winners of the Local Community Award in recognition of all of their work to support the local community over the year. The awards ceremony was a fantastic opportunity to celebrate young people across the city and their achievements.

Total
Contacts 8988
Individual 3694
New Contacts 1117

FINANCIAL REVIEW

The financial results for the charity are detailed in the annexed Statement of Financial Activities and Balance Sheet together with the related notes.

The net deficit on incoming resources for the year amounted to £51,491 (2023 £19,670) due largely to a management reorganisation. The surplus attributable to general reserves stands at £391,998 (2023 £443,489) and the surplus relating to restricted reserves stands at nil (2023 nil). The charity continues to rely on short term grant funding to carry out its activities.

RESERVE POLICY

Unrestricted funds amount to £391k (2023 £443k) but, of this the freely available balance stands much lower at approximately £121k (2023 £133k) since there are designated funds of £270k (2023 £310k). The designations include a Redundancy Fund of £70k (2023 £110k), a Replacement Van/Minibus Fund of £75k (2023 £75k) and a Building Refurbishment Fund of £125k (2023 £125k).

The trustees have determined that the minimum level of free reserves to be held, which are not invested in tangible fixed assets, should usually be the equivalent of six months expenditure, approximately £110k.

FUTURE PLANS

The Work Plan for 2024-2025 is to ensure continued improvement of ODYPP and the services it offers.

The trustees' annual report and the strategic report were approved on 12 December 2024 and signed on behalf of the board of trustees by:

P. A. Hegarty

Ms P Hegarty (Chairperson)
Trustee

Mr DI Johnson (Treasurer)
Trustee

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oxclose and District Young Peoples Project Limited *(continued)*

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Oxclose and District Young Peoples Project Limited ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	5	55,996	155,099	211,095	193,346
Investment income	6	137	–	137	208
Total income		56,133	155,099	211,232	193,554
Expenditure					
Expenditure on charitable activities	7,8	107,624	155,099	262,723	213,225
Total expenditure		107,624	155,099	262,723	213,225
Net expenditure and net movement in funds		(51,491)	–	(51,491)	(19,671)
Reconciliation of funds					
Total funds brought forward		443,489	–	443,489	463,160
Total funds carried forward		391,998	–	391,998	443,489

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	14	1,546	499
Cash at bank and in hand		392,680	460,507
		394,226	461,006
Creditors: amounts falling due within one year	15	2,228	17,517
Net current assets		391,998	443,489
Total assets less current liabilities		391,998	443,489
Net assets		391,998	443,489
Funds of the charity			
Unrestricted funds		391,998	443,489
Total charity funds	18	391,998	443,489

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 December 2024, and are signed on behalf of the board by:

P. A. Hegarty

Ms P Hegarty (Chairperson)
Trustee

Mr DI Johnson (Treasurer)
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure	(51,491)	(19,670)
Adjustments for:		
Depreciation of tangible fixed assets	–	28,794
Other interest receivable and similar income	(137)	(208)
Changes in:		
Trade and other debtors	(1,047)	1,727
Trade and other creditors	(15,289)	15,177
Cash generated from operations	(67,964)	25,820
Interest received	137	208
Net cash (used in)/from operating activities	(67,827)	26,028
Cash flows from investing activities		
Purchase of tangible assets	–	(28,794)
Net cash used in investing activities	–	(28,794)
Net decrease in cash and cash equivalents	(67,827)	(2,766)
Cash and cash equivalents at beginning of year	460,508	463,274
Cash and cash equivalents at end of year	392,681	460,508

The notes on pages 11 to 18 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ayton Centre, Dunlin Drive, Ayton, Washington, Tyne & Wear, NE38 0EB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain,

in which case the loss is shown within other recognised gains and losses on the statement

of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	Written off in full in year of purchase
Fixtures and fittings	-	Written off in full in year of purchase
Motor vehicles	-	Written off in full in year of purchase

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value,

unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present

value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Donations	1,020	–	1,020
Room hire	6,907	–	6,907

Grants			
Springboard	21,309	–	21,309
Sunderland All Together Consortium	15,738	76,345	92,083
Sunderland City Council	–	42,007	42,007
GMBC	–	–	–
Sharp - Money Matters	–	11,268	11,268
Other small grants	11,022	25,479	36,501
	55,996	155,099	211,095

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	141	–	141
Room hire	7,528	–	7,528
Grants			
Springboard	41,404	–	41,404
Sunderland All Together Consortium	–	79,884	79,884
Sunderland City Council	–	42,209	42,209
GMBC	–	19,931	19,931
Sharp - Money Matters	–	–	–
Other small grants	–	2,249	2,249
	49,073	144,273	193,346

6. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	137	137	208	208

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Direct costs	2,588	23,502	26,090
Support costs	105,036	131,597	236,633
	107,624	155,099	262,723

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct costs	8,891	25,492	34,383
Support costs	60,061	118,781	178,841
	68,952	144,273	213,224

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2024**	Total fund 2023
	£	£	**£**	£
Charitable activity	26,090	236,633	262,723	213,224

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	–	28,794

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,800	1,800

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	172,112	132,438
Social security costs	7,604	6,767
Employer contributions to pension plans	8,400	4,472
	188,116	143,677

The average head count of employees during the year was 8 (2023: 9).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	**Total £**
Cost				
At 1 April 2023	18,795	12,917	51,889	83,601
Disposals	–	–	(23,095)	(23,095)
At 31 March 2024	18,795	12,917	28,794	60,506
Depreciation				
At 1 April 2023	18,795	12,917	51,889	83,601
Disposals	–	–	(23,095)	(23,095)
At 31 March 2024	18,795	12,917	28,794	60,506
Carrying amount				
At 31 March 2024	–	–	–	–
At 31 March 2023	–	–	–	–

14. Debtors

	2024 £	2023 £
Prepayments and accrued income	1,546	499

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,340	17,629
Other creditors	(112)	(112)
	2,228	17,517

16. Deferred income

	2024 £	2023 £
Amount deferred in year	–	15,289

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,400 (2023: £4,472).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	**At 31 March 2024 £**
General funds	443,489	56,133	(107,624)	391,998

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	463,160	49,281	(68,952)	443,489

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	**At 31 March 2024 £**
Restricted Fund	–	155,099	(155,099)	–

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted Fund	–	144,273	(144,273)	–

19. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	**At 31 Mar 2024 £**
Cash at bank and in hand	460,508	(67,828)	392,680

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	1,020	141
Room hire	6,907	7,528
Springboard	21,309	41,404
Sunderland All Together Consortium	92,083	79,884
Sunderland City Council	42,007	42,209
GMBC	–	19,931
Sharp - Money Matters	11,268	–
Other small grants	36,501	2,249
	211,095	193,346
Investment income		
Bank interest receivable	137	208
Total income	211,232	193,554
Expenditure		
Expenditure on charitable activities		
Wages and salaries	132,112	132,438
Redundancy	40,000	-
Employer's NIC	7,604	6,767
Pension costs	8,400	4,472
Rates and water	1,399	1,489
Light and heat	6,287	3,909
Repairs and maintenance	32,411	3,817
Insurance	1,316	1,351
Motor vehicle expenses	3,952	3,760
Legal and professional fees	2,570	2,491
Telephone	567	554
Other office costs	15	–
Cost of replacement mini bus (after insurance claim)	–	17,793
Education costs	2,588	8,892
Activity costs	23,502	25,492
	262,723	213,225
Total expenditure	262,723	213,225

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Net expenditure	(51,491)	(19,671)

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Activities undertaken directly		
Education costs	2,588	8,892
Activity costs	23,502	25,492
	26,090	34,384
Support costs		
Wages/salaries	132,112	132,438
Redundancy	40,000	-
Employer's NIC	7,604	6,767
Pension costs	8,400	4,472
Rates & water	1,399	1,489
Light & heat	6,287	3,909
Establishment costs	32,411	3,817
Insurance	1,316	1,351
Motor and travel costs	3,952	3,760
Legal and professional fees	2,570	2,491
Telephone	567	554
Office costs	15	–
Cost of replacement mini bus (after insurance claim)	–	17,793
	236,633	178,841
Expenditure on charitable activities	262,723	213,225

OXCLOSE AND DISTRICT YOUNG PEOPLES PROJECT LTD

England & Wales - Charity number 1092908

Accounts

COMPANY REGISTRATION NUMBER: 04327256
CHARITY REGISTRATION NUMBER: 1092908

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Oxclose and District Young Peoples Project Limited
Charity registration number	1092908
Company registration number	04327256
Principal office and registered office	Ayton Centre Dunlin Drive Ayton Washington Tyne & Wear NE38 0EB

The trustees

Mr B Scaplehorn	(Resigned 18 October 2022)
Ms F Gethings	(Resigned 28 March 2023)
Ms J Eland	
Mr P Dawson	
Ms P Hegarty (Chairperson)	(Appointed 18 October 2022)
Mr T Cunningham	(Resigned 6 December 2022)
Mr DI Johnson (Treasurer)	

Independent examiner	C Smith CS Accounting Limited 5 McMillan Close Saltwell Business Park Low Fell Tyne & Wear NE9 5BF

Structure, governance and management

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustee Board consider how planned activities will contribute to the aims and objectives they have set. The Trustee Board reached the conclusion that the Charity's aims and objectives did fall within the appropriate charitable purpose.

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the benefit of young persons between 11 and 25 living in Washington and the surrounding areas without distinction of sex, politics, religion, or opinions in association with the local authorities, voluntary organisations and those young persons, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objects of improving the conditions of life of those young persons so as to develop their physical, mental and spiritual capabilities so that they may grow to full maturity within the community.

Charitable activities and achievements

I have great pleasure in introducing this Annual Report which is a celebration of the work undertaken by Oxclose and District Young Peoples Project. The 2022-2023 year was the first full year for which we saw services run as normal and without disruption following the Covid 19 pandemic periods of lockdown. It has been another busy year with lots of activity happening all over Washington for a large number of young people. The youth clubs throughout Washington have continued to offer a wide range of opportunities and have been well attended by many young people.

A successful project can only flourish with many partners whether that support is financial, advisory or 'in kind'. So, I would like to thank The All Together Consortium, Washington Area Committee, Oxclose Community Academy, our local Police Community Team and Gentoo housing. None of this could happen without our hard working and flexible staff who are focused on delivering the best opportunities to a wide range of young people and I would like to thank them for their commitment to Washington. Thanks also go to the Management Committee for their support and advice in driving forward the Youth Work agenda.

Study Programme

Throughout the year we had eighteen young people participate in our full-time Study Programme, which is sub-contracted by Springboard.

Thirteen learners completed their programme and gained a level 1 diploma in Skills for Employment, Training and Personal Development. Some learners also gained functional skills

qualifications in maths and English All of our learners participated in meaningful work experience placements in an area of their choice.

Springwell Village Community Venue are another of the organisations that continued to support us and offer a number of work placements to learners. Young people were given opportunities to work in the cosy Café and alongside the childcare co-ordinator and others also helped to prepare for Halloween and the annual 1940s event that is hosted by Springwell Village Community Venue.

Young people also completed work placements at Active Windows, Washington Riding Centre, Vigo Lane Garage and NPHS Fire Sprinklers.

In celebration of the Queen's platinum jubilee young people from our Study Programme hosted an afternoon tea for local elderly residents. The group received funding from Washington Area Committee's Can Do Fund which allowed them to purchase jubilee decorations, tableware and food. The event was a great success and enjoyed by all who attended.

LA6 Next Steps to Employment

Ten young people participated in a programme aimed at finding employment. Young people were supported with creating and distributing CVs, completing online application forms, improving interview techniques and participating in work trials.

Some members of the group also volunteered to plant daffodil bulbs around elderly people's bungalows in Oxclose as part of Washington Youth Council's 'Washington is Blooming Lovely' project.

From the group four young people found employment, one moved out of the area and one started living independently in his own flat.

Holiday Activities

During the Easter holiday period we offered young people access to out of centre holiday activities including Infinite Air trampoline park and bowling.

During the May-June half term school holiday period young people enjoyed trips to Jump Giant trampoline park, Laser Quest and an escape room.

In the summer holidays we offered a varied and exciting programme of activities to young people across the five wards of Washington. Young people participated and enjoyed activities including paddle boarding at Hartlepool Marina, bowling, Jump Giant trampoline park and a day trip to Flamingo Land. The trip to Flamingo Land was particularly popular with sixty young people attending.

The colder and wet weather in the October and February half term holidays saw us return to more indoor activities and young people had great fun at Infinite Air trampoline park, bowling, Laser Quest and Clue HQ escape rooms.

HAF

Our holiday activities and food programme has provided activities and support to children throughout the Easter and summer holiday period. Children enjoyed a range of arts and crafts and sporting activities in our Sulgrave centre and nearby field as well as a healthy, hot meal and fruit at lunchtime.

During the Easter programme children particularly enjoyed an Easter Egg hunt in the grounds of St Michaels and all Angels church and an egg decorating competition where they competed to win chocolate Easter eggs. The Easter HAF programme ended with the group bowling and a meal.

The HAF summer programme ended with a day trip to Lightwater Valley which was thoroughly enjoyed by all who attended.

Washington Outreach Project

Throughout the year our youth workers have continued to respond to concerns of anti-social behaviour from local partners including the police, Gentoo, local councillors, and local residents. Youth workers attended identified 'hot spot' areas to tackle anti-social behaviour, promote and encourage respect for local residents, outdoor spaces and communities and encourage social distancing.

Youth workers in partnership with the police and anti-social behaviour officers engaged young people in the identified areas and large groups were dispersed.

Partnership working with the police and Gentoo also led to a number of young people receiving home visits and parents being informed of their anti-social behaviour and possible consequences. This proved to be a successful joined up approach as incidents of anti-social behaviour by young people in the area reduced.

Good Vibes

The Good Vibes Project has continued to support young people from Washington through one-to-one counselling sessions. The demand for the service has continued to be high with a counsellor delivering back to back sessions at Ayton Centre throughout Tuesday afternoons.

The counselling service has been well promoted through youth clubs, outreach youth work, on our Facebook page, in local schools and through NHS Social Prescribers.

Our Good Vibes youth clubs have continued to give young people aged 10-19 access to centre based youth clubs where they can participate in a range of activities, socialise and receive information, advice and guidance from qualified youth workers.

Youth clubs take place every week at the Pitstop, Ayton Community Centre, Oxclose Community Academy and Sulgrave Centre. All of the youth clubs are well attended by young people from across the five wards of Washington.

Washington Youth Council

Washington Youth Council had another successful year working towards their aims of representing young people living in Washington, giving young people a voice and promoting positive images of young people.

The group were awarded funding from Sunderland Council's Clean and Green Fund to carry out their 'Washington is Blooming Lovely' Project. This involved purchasing and planting daffodil bulbs in villages around Washington in an aim to improve the appearance and to encourage residents to take pride in their communities. The group worked alongside Gentoo, local residents groups and our LA6 group to plant the bulbs in areas identified within the community.

Washington Youth Council also donated daffodil bulbs to Wearside Women in Need to be planted within the gardens of their Washington refuge.

Flower seeds were also purchased as part of the project and were distributed to toddler groups, brownies and rainbows, local schools and community groups for them to plant in an area of their choice.

In August Washington Youth Council hosted their annual family fun day in Celebration of International Youth Day. The event was a great success with over four hundred people of all ages attending and enjoying the free activities which included a forty foot inflatable assault course, face painters, a football speed cage, petting farm and arts and crafts.

As part of the fun day a bake sale was held to raise funds for the Teenage Cancer Trust. Cakes, scones and other baked goods were donated by local shops and cafes as well as local people, family members and friends which resulted in £352.53 being raised.

In December Washington Youth Council made an appeal for donations of pamper products which they used to create hampers for the women living in Wearside Women in Need refuges over the Christmas period.

The group had a fantastic response and delivered large boxes full of pamper products including bubble baths and shower gels, bath bombs and face packs. The group were aware that women who have fled domestic violence often leave their home with little or no possessions and are likely to spend whatever money they have on their children. Washington Youth Council wanted to help the women to have something for themselves that they could enjoy over the festive period.

FINANCIAL REVIEW

The financial results for the charity are detailed in the annexed Statement of Financial Activities and Balance Sheet together with the related notes.

The net deficit on incoming resources for the year amounted to £19670 (2022: £3652) due largely to the replacement cost of the stolen minibus. The surplus attributable to general reserves stands at £443,489 (2022: £463160) and the surplus relating to restricted reserves stands at nil (2022: nil). The charity continues to rely on short term grant funding to carry out its activities.

RESERVE POLICY

Unrestricted funds amount to £443k (2022: £463k) but, of this the freely available balance stands much lower at approximately £160k (2022: £23k) since there are designated funds of £310k (2022: £310k) and a minimum level of free reserves of £98k (2022 £130k).

The designated funds include a Redundancy Fund of £110k (2022: £110k), a Replacement Van/Minibus Fund of £25k (2022: £75k) and a Building Refurbishment Fund of £50k (2022: £125k).

The trustees have determined that the minimum level of free reserves to be held, which are not invested in tangible fixed assets, should usually be the equivalent of six months expenditure, approximately £98k (2022: £130k).

FUTURE PLANS

The Work Plan for 2023-2024 is to ensure continued improvement of ODYPP and the services it offers.

The trustees' annual report and the strategic report were approved on 12 December 2023 and signed on behalf of the board of trustees by:

Ms P Hegarty
Trustee

P.A. Hegarty

Mr DI Johnson (Treasurer)
Trustee

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oxclose and District Young Peoples Project Limited *(continued)*

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Oxclose and District Young Peoples Project Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith

C Smith
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	49,073	144,273	193,346	176,488
Investment income	6	208	–	208	8
Total income		49,281	144,273	193,554	176,496
Expenditure					
Expenditure on charitable activities	7,8	68,952	144,273	213,225	180,148
Total expenditure		68,952	144,273	213,224	180,148
Net expenditure and net movement in funds		(19,671)	–	(19,671)	(3,652)
Reconciliation of funds					
Total funds brought forward		463,160	–	463,160	466,812
Total funds carried forward		443,489	–	443,489	463,160

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	14	499	2,226
Cash at bank and in hand		460,507	463,274
		461,006	465,500
Creditors: amounts falling due within one year	15	17,517	2,340
Net current assets		443,489	463,160
Total assets less current liabilities		443,489	463,160
Net assets		443,489	463,160
Funds of the charity			
Unrestricted funds		443,489	463,160
Total charity funds	18	443,489	463,160

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 December 2023, and are signed on behalf of the board by:

Ms P Hegarty (Chairperson)
Trustee

P. A. Hegarty

Mr DI Johnson (Treasurer)
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(19,670)	(3,652)
Adjustments for:		
Depreciation of tangible fixed assets	28,794	839
Other interest receivable and similar income	(208)	(8)
Changes in:		
Trade and other debtors	1,727	(873)
Trade and other creditors	15,177	–
Cash generated from operations	25,820	(3,694)
Interest received	208	8
Net cash from/(used in) operating activities	26,028	(3,686)
Cash flows from investing activities		
Purchase of tangible assets	(28,794)	(839)
Net cash used in investing activities	(28,794)	(839)
Net decrease in cash and cash equivalents	(2,766)	(4,525)
Cash and cash equivalents at beginning of year	463,274	467,799
Cash and cash equivalents at end of year	460,508	463,274

The notes on pages 11 to 18 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ayton Centre, Dunlin Drive, Ayton, Washington, Tyne & Wear, NE38 0EB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement

to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in

other recognised gains and losses, except to which it offsets any previous revaluation gain,

in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	Written off in full in year of purchase
Fixtures and fittings	-	Written off in full in year of purchase
Motor vehicles	-	Written off in full in year of purchase

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of

interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Direct costs	8,891	25,492	34,383
Support costs	60,061	118,781	178,841
	68,952	144,273	213,224

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct costs	9,315	14,534	23,849
Support costs	78,643	77,657	156,299
	87,958	92,191	180,148

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Charitable activity	34,383	178,841	213,224	180,148

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	28,794	839

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,800	1,800

11. Staff costs

The average head count of employees during the year was 9 (2022: 10).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	**Total £**
Cost				
At 1 April 2022	18,795	12,917	46,226	77,938
Additions	–	–	28,794	28,794
Disposals	–	–	(23,131)	(23,131)
At 31 March 2023	18,795	12,917	51,889	83,601
Depreciation				
At 1 April 2022	18,795	12,917	46,226	77,938
Charge for the year	–	–	28,794	28,794
Disposals	–	–	(23,131)	(23,131)
At 31 March 2023	18,795	12,917	51,889	83,601
Carrying amount At 31 March 2023	–	–	–	–
At 31 March 2022	–	–	–	–

14. Debtors

	2023 £	2022 £
Prepayments and accrued income	499	2,226

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	17,629	2,340
Other creditors	(112)	–
	17,517	2,340

16. Deferred income

	2023 £	2022 £
Amount deferred in year	15,289	–

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,472 (2022: £6,436).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	**At 31 March 2023**
	£	£	£	£
General funds	463,160	49,281	(68,952)	443,489

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	464,412	86,706	(87,958)	463,160

Restricted funds

	At 1 April 2022	Income	Expenditure	**At 31 March 2023**
	£	£	£	£
Restricted Funds	–	144,273	(144,273)	–

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Funds	2,400	89,791	(92,191)	–

19. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	**At 31 Mar 2023**
	£	£	£
Cash at bank and in hand	463,274	(2,766)	460,508

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	141	60
Room hire	7,528	4,258
Springboard	41,404	56,045
Sunderland All Together Consortium	79,884	87,136
Sunderland City Council	42,209	34,697
GMBC	19,931	–
CJRS COVID 19 Grants	–	(6,008)
Other small grants	2,249	300
	193,346	176,488
Investment income		
Bank interest receivable	208	8
Total income	193,554	176,496
Expenditure		
Expenditure on charitable activities		
Wages and salaries	132,438	128,396
Employer's NIC	6,767	6,794
Pension costs	4,472	6,436
Rates and water	1,489	452
Light and heat	3,909	3,717
Repairs and maintenance	3,817	959
Insurance	1,351	1,304
Motor vehicle expenses	3,760	4,064
Legal and professional fees	2,491	2,858
Telephone	554	480
Cost of replacement minibus (after insurance claim)	17,793	–
Depreciation	-	839
Education costs	8,892	9,217
Activity costs	25,492	14,632
	213,225	180,148
Total expenditure	213,225	180,148
Net expenditure	(19,671)	(3,652)

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Activities undertaken directly		
Education costs	8,892	9,217
Activity costs	25,492	14,632
	34,384	23,849
Support costs		
Wages/salaries	132,438	128,396
Employer's NIC	6,767	6,794
Pension costs	4,472	6,436
Rates & water	1,489	452
Light & heat	3,909	3,717
Establishment costs	3,817	959
Insurance	1,351	1,304
Motor and travel costs	3,760	4,064
Legal and professional fees	2,491	2,858
Telephone	554	480
Cost of replacement minibus (after insurance claim)	17,793	–
Depreciation	-	839
	178,841	156,299
Expenditure on charitable activities	213,225	180,148

OXCLOSE AND DISTRICT YOUNG PEOPLES PROJECT LTD

England & Wales - Charity number 1092908

Accounts

COMPANY REGISTRATION NUMBER: 04327256
CHARITY REGISTRATION NUMBER: 1092908

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2022

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Oxclose and District Young Peoples Project Limited
Charity registration number	1092908
Company registration number	04327256
Principal office and registered office	Ayton Centre Dunlin Drive Ayton Washington Tyne & Wear NE38 0EB

The trustees

Mr B Scaplehorn
Ms F Gethings
Ms J Eland
Mrs K Tindle (resigned 9/12/21)
Mr P Dawson (not a director)
Mr T Cunningham (Chairman)
Mr D Johnson (Treasurer)

Independent examiner	C Smith 5 McMillan Close Saltwell Business Park Low Fell Tyne & Wear NE9 5BF

Structure, governance and management

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustee Board consider how planned activities will contribute to the aims and objectives they have set. The Trustee Board reached the conclusion that the Charity's aims and objectives did fall within the appropriate charitable purpose.

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Objectives and activities

To promote the benefit of young persons between 11 and 25 living in Washington and the surrounding areas without distinction of sex, politics, religion, or opinions in association with the local authorities, voluntary organisations and those young persons, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objects of improving the conditions of life of those young persons so as to develop their physical, mental and spiritual capabilities so that they may grow to full maturity within the community.

Charitable activities and achievements

The 2021/22 was a more positive year as we saw services re-open and our youth workers return to work following the Covid 19 pandemic periods of lockdown.

April saw our youth clubs re-open with small groups of fifteen young people allowed to attend whilst wearing face coverings. As an organisation we developed new ways to work to help to ensure the safety of our young people and youth workers and whilst this was challenging it was nice to be able to work with young people face-to-face again.

Our Study Programme learners also returned to full-time in class learning after having periods of home studying.

Outreach

In April 2021 our youth workers returned to work and Washington Outreach Project continued to respond to concerns of anti-social behaviour from local partners including the police, Gentoo, local councillors, and local residents. Youth workers attended identified 'hot spot' areas to tackle anti-social behaviour, promote and encourage respect for local residents, outdoor spaces and communities and encourage social distancing.

Youth workers in partnership with the police and anti-social behaviour officers engaged young people in the identified areas and large groups were dispersed.

Partnership working with the police and Gentoo also lead to a number of young people receiving home visits and parents being informed of their anti-social behaviour and possible consequences. This proved to be a successful joined up approach as incidents of anti-social

behaviour by young people in the area reduced.

Study Programme

Throughout the year we had nineteen young people participate in our full-time Study Programmme, which is sub-contracted by Springboard.

Most learners were pleased to be coming back into face-to face training however some struggled to get back into a routine and anxiety amongst young people had increased since the start of the Covid 19 pandemic. Seventeen learners completed their programme and gained a level 1 diploma in Skills for Employment, Training and Personal Development. Some learners also gained functional skills qualifications in maths and English

Finding work placements continued to be difficult as a number of employers were still unwilling to have young people in their buildings as they felt that they brought an extra risk of Covid 19 infection.

Springwell Village Community Venue were one of the organisations that were willing to support us and offer a number of work placements to our learners. Young people were given opportunities to work in the cosy Café and alongside the childcare co-ordinator and some also helped to prepare for Halloween and the annual 1940s event that is hosted by Springwell Village Community Venue.

Holiday Activities

From the May-June half term school holiday we were able to offer young people access to out of centre holiday activities and the summer holidays saw a return to a full varied and fun summer activities programme.

Young people participated and enjoyed a wide range of activities including paddle boarding at Hartlepool Marina, day trips to the Forbidden Corner in Leyburn, bowling, Infinite Air trampoline park and Clue HQ escape rooms

Good Vibes

The Good Vibes Project continued to support young people from Washington through face-to-face counselling sessions. Anxiety and social isolation increased greatly during the Covid-19 lockdown periods and young people were able to access the Good Vibes counselling service without a waiting time.

The service has been well accessed by local young people and has been promoted through outreach youth work, on our Facebook page, in local schools and through NHS Social Prescribers.

Young people in particular were pleased to access face-to-face counselling when so many services were not offering this due to the on-going pandemic.

Washington Youth Council

Alongside all of our youth groups Washington Youth Council were able to meet face-to-face again after the lockdown periods. The group which formed to represent young people living in Washington, to give them a voice and to promote positive images of young people were thrilled to be able to meet up again and plan activities and projects for the upcoming year.

Their first project of the year was planning for and hosting a fun day to celebrate International Youth Day. The event was a great success with over four hundred people of all ages attending and enjoying the free activities which included a large inflatable assault course, a football speed cage, petting farm and arts and crafts.

Washington Youth Council were nominated for a Shining Star Award and in October 2021 they attended an awards night at the Stadium of Light where they were presented as winners of the under eighteens award for Outstanding Contribution to the Community in Washington.

The group were thrilled with the award and it was great to see them being recognised for their hard work and efforts in Washington.

In December 2021 Washington Youth Council made an appeal for donations of pamper products which they used to create hampers for the women living in Wearside Women in Need refuges over the Christmas period.

The group had a fantastic response and delivered large boxes full of pamper products including bubble baths and shower gels, bath bombs and face packs. This project was close to the hearts of some members of the group who had personal experiences of domestic violence within their families. The group were aware that women who have fled domestic violence often leave their home with little or no possessions and are likely to spend whatever money they have on their children. Washington Youth Council wanted to help the women to have something for themselves that they could enjoy over the festive period.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Financial review

The financial results for the charity are detailed in the annexed Statement of Financial Activities and Balance Sheet together with the related notes.

The net deficit on incoming resources for the year amounted to £3,652 (2021 £2,344). The surplus attributable to general reserves stands at £463,160 (2021: £464,412) and the surplus relating to restricted reserves stands at nil (2021: £2400). The charity continues to rely on short term grant funding to carry out its activities.

Reserve Policy

Unrestricted funds amount to £463k (2021: £464k) but, of this the freely available balance stands much lower at approximately £23k (2021: £27k) since there are designated funds of £310k (2021: £310k). The designations include a Redundancy Fund of £110k(2021: £110k), a Replacement Van/Minibus Fund of £75k (2020: £75k) and a Building Refurbishment Fund of £125k (2021: £125k).

The trustees have determined that the minimum level of free reserves to be held, which are not invested in tangible fixed assets, should usually be the equivalent of six months expenditure, approximately £130k.

Plans for future periods

The Work Plan for 2021 - 2022 is to ensure continued improvement of ODYPP and the services it offers.

The trustees' annual report and the strategic report were approved on ..... and signed on behalf of the board of trustees by:

Mr T Cunningham (Chairman)
Trustee

Mr D Johnson (Treasurer)
Trustee

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oxclose and District Young Peoples Project Limited *(continued)*

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Oxclose and District Young Peoples Project Limited ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith

C Smith
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

	Note	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	5	86,698	89,791	176,488	175,127
Investment income	6	8	–	8	35
Total income		86,706	89,791	176,496	175,162
Expenditure					
Expenditure on charitable activities	7,8	87,958	92,191	180,148	177,506
Total expenditure		87,958	92,191	180,148	177,506
Net expenditure and net movement in funds		(1,252)	(2,400)	(3,652)	(2,344)
Reconciliation of funds					
Total funds brought forward		464,412	2,400	466,812	469,156
Total funds carried forward		463,160	–	463,160	466,812

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	14	2,226	1,353
Cash at bank and in hand		463,274	467,799
		465,500	469,152
Creditors: amounts falling due within one year	15	2,340	2,340
Net current assets		463,160	466,812
Total assets less current liabilities		463,160	466,812
Net assets		463,160	466,812
Funds of the charity			
Restricted funds		–	2,400
Unrestricted funds		463,160	464,412
Total charity funds	17	463,160	466,812

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 December 2021, and are signed on behalf of the board by:

A. Cunningham

Mr T Cunningham (Chairman)
Trustee

Mr D Johnson (Treasurer)
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net expenditure	(3,652)	(2,344)
Adjustments for:		
Depreciation of tangible fixed assets	839	–
Other interest receivable and similar income	(8)	(35)
Accrued income	–	(1,005)
Changes in:		
Trade and other debtors	(873)	898
Cash generated from operations	(3,694)	(2,486)
Interest received	8	35
Net cash used in operating activities	(3,686)	(2,451)
Cash flows from investing activities		
Purchase of tangible assets	(839)	–
Net cash used in investing activities	(839)	–
Net decrease in cash and cash equivalents	(4,525)	(2,451)
Cash and cash equivalents at beginning of year	467,799	470,250
Cash and cash equivalents at end of year	463,274	467,799

The notes on pages 10 to 17 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ayton Centre, Dunlin Drive, Ayton, Washington, Tyne & Wear, NE38 0EB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	Written off in full in year of purchase
Fixtures and fittings	-	Written off in full in year of purchase
Motor vehicles	-	Written off in full in year of purchase

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations	60	–	60
Room hire	4,258	–	4,258
Grants			
Springboard	56,045	–	56,045
Sunderland All Together Consortium	22,326	64,810	87,136
Sunderland City Council	4,009	30,689	34,697

Street Games	–	–	–
CJRS Grants	–	(6,008)	(6,008)
Local Authority Covid Grants	–	–	–
Other small grants	–	300	300
	86,698	89,791	176,488

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	660	–	660
Room hire	–	–	–
Grants			
Springboard	72,624	–	72,624
Sunderland All Together Consortium	–	26,211	26,211
Sunderland City Council	–	12,200	12,200
Street Games	–	1,115	1,115
CJRS Grants	–	32,317	32,317
Local Authority Covid Grants	30,000	–	30,000
Other small grants	–	–	–
	103,284	71,843	175,127

6. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	8	8	35	35

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Direct costs	9,315	14,534	23,849
Support costs	78,643	77,657	156,299
	87,958	92,191	180,148

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Direct costs	20,171	–	20,171
Support costs	81,492	75,843	157,335
	101,663	75,843	177,506

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2022**	Total fund 2021
	£	£	**£**	£
Charitable activity	23,849	156,299	180,148	177,506

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	839	–

10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,800	1,800

11. Staff costs

The average head count of employees during the year was 10 (2021: 13).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Plant and machinery	Fixtures and fittings	Motor vehicles	**Total**
	£	£	£	**£**
Cost				
At 1 April 2021	18,795	12,078	46,226	77,099
Additions	–	839	–	839
At 31 March 2022	18,795	12,917	46,226	77,938
Depreciation				
At 1 April 2021	18,795	12,078	46,226	77,099

Charge for the year	–	839	–	839
At 31 March 2022	18,795	12,917	46,226	77,938
Carrying amount At 31 March 2022	–	–	–	–
At 31 March 2021	–	–	–	–

14. Debtors

	2022	2021
	£	£
Prepayments and accrued income	2,226	1,353

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,340	2,340

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,436 (2021: £5,539).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	464,412	86,706	(87,958)	463,160

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	462,756	103,319	(101,663)	464,412

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021	Income	Expenditure	**At 31 March 2022**
	£	£	£	£
Restricted Funds	2,400	89,791	(92,191)	–

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Funds	6,400	71,843	(75,843)	2,400

18. Analysis of changes in net debt

	At 1 Apr 2021	Cash flows	**At 31 Mar 2022**
	£	£	£
Cash at bank and in hand	467,799	(4,525)	463,274

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Grants		
Donations	60	660
Room hire	4,258	–
Springboard	56,045	72,624
Sunderland All Together Consortium	87,136	26,211
Sunderland City Council	34,697	12,200
Street Games	–	1,115
CJRS Grants	(6,008)	32,317
Local Authority Covid Grants	–	30,000
Other small grants	300	–
	176,488	175,127
Investment income		
Bank interest receivable	8	35
Total income	176,496	175,162
Expenditure on charitable activities		
Wages and salaries	128,396	130,995
Employer's NIC	6,794	6,870
Pension costs	6,436	5,539
Rates and water	452	376
Light and heat	3,717	1,076
Repairs and maintenance	959	2,115
Insurance	1,304	1,215
Motor vehicle expenses	4,064	4,319
Legal and professional fees	2,858	3,377
Telephone	480	474
Other office costs	–	979
Depreciation	839	–
Covid packs	–	2,751
Education costs	9,217	16,577
Activity costs	14,632	843
	180,148	177,506
Total expenditure	180,148	177,506
Net expenditure	(3,652)	(2,344)

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Activities undertaken directly		
Covid Packs	–	2,751
Education costs	9,217	16,577
Activity costs	14,632	843
	23,849	20,171
Support costs		
Wages/salaries	128,396	130,995
Employer's NIC	6,794	6,870
Pension costs	6,436	5,539
Rates & water	452	376
Light & heat	3,717	1,076
Establishment costs	959	2,115
Insurance	1,304	1,215
Motor and travel costs	4,064	4,319
Legal and professional fees	2,858	3,377
Telephone	480	474
Office costs	–	979
Depreciation	839	–
	156,299	157,335
Expenditure on charitable activities	180,148	177,506

OXCLOSE AND DISTRICT YOUNG PEOPLES PROJECT LTD

England & Wales - Charity number 1092908

Accounts

COMPANY REGISTRATION NUMBER: 04327256
CHARITY REGISTRATION NUMBER: 1092908

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2021

CS ACCOUNTING LIMITED

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Oxclose and District Young Peoples Project Limited
Charity registration number	1092908
Company registration number	04327256
Principal office and registered office	Ayton Centre Dunlin Drive Ayton Washington Tyne & Wear NE38 0EB
The trustees	
	Mr B Scaplehorn Ms F Gethings Ms J Eland Mr P Dawson (not a director) Mr T Cunningham (Chairman) Mr DI Johnson (Treasurer)
Secretary	Mr P McAloon
Independent examiner	C Smith CS Accounting Limited 5 McMillan Close Saltwell Business Park Low Fell Tyne & Wear NE9 5BF

The trustees present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims
To promote the benefit of young persons between 11 and 25 living in Washington and the surrounding areas without distinction of sex, politics, religion, or opinions in association with the local authorities, voluntary organisations and those young persons, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objects of improving the conditions of life of those young persons so as to develop their physical, mental and spiritual capabilities so that they may grow to full maturity within the community.

Achievements and performance

Charitable activities and achievements

2020-2021 year was a difficult year for all as we saw the start of the Covid 19 pandemic and the impact it had on individuals and services across the country.

The year started in lockdown with a stay at home order banning non-essential travel and social contact with people from different households. This posed a challenge as all of our youth clubs had to close and our Study Programme learners had to work from home.

As an organisation we developed new ways to work to ensure that we were able to continue to support Study Programme young people in their learning and also to support other young people in Washington through the difficult and uncertain times.

Throughout the year we were proud to maintain contact with young people and the staff team and to keep our main building at Ayton open.

On behalf of the Management Committee, I would like to take the opportunity to thank the staff of the ODYPP for all their hard work throughout the year. In a period of a global pandemic and increasing financial, social and political challenge the work of the ODYPP in supporting families and young people within the Washington area and beyond has never been more important or necessary in our local communities. We can look forward to the year ahead and only hope that ODYPP can re engage with young people through the many and varied aspects of their work and offer the guidance and support that has never been so urgently required.

Study Programme
Throughout the year we had twenty young people participate in a full-time Study Programmme. Staff supported learners through email, Facetime and telephone and also

carried out doorstep visits. Vulnerable young people also attended the project on an individual basis one day each week to receive one-to-one support.

At times it was difficult keeping all learners engaged in their learning without the structure provided in centre. However fifteen learners completed their programme and gained a level 1 diploma in Skills for Employment.

Some learners also gained functional skills qualifications in Maths and English and carrying out English speaking and listening exams on Zoom was a learning experience for all!

Finding work placements proved difficult as a number of employers were unwilling to have young people in their buildings as they felt that they brought an extra risk of Covid 19 infection. Again this lead to a new way of working as some young people completed their work placement in house helping to paint the hall in Sulgrave Centre. The young people did a fantastic job and their work has helped to make the building look cleaner, brighter and more attractive for young people.

Holiday Activities
Due to the ongoing Covid 19 pandemic we were unable to deliver our usual out of centre activities programme. However during the summer holidays we delivered arts and crafts activities outside of our buildings at Ayton Community Centre, Pitstop and Sulgrave Centre.

Young people enjoyed all activities as well as a healthy meal and drink.

During the holiday periods we also created activity bags that were delivered to young people across Washington. Bags included paper based activities and items to promote emotional well-being as well as a letter from our staff team sending our best wishes to young people and their families, promoting social distancing and informing them of our upcoming plans.

Through delivering the bags to the homes of young people our youth workers were able to maintain contact and offer support to past and current youth club members and also to new young people. The bags were well received by young people, parents and carers who engaged well with youth workers and shared their experiences of lockdown with teenagers.

Outreach
In July 2020 our youth workers returned to work, however we were unable to open up youth clubs. As well as delivering activity bags, youth workers engaged young people on the streets across Washington promoting social distancing and respect and discouraging anti-social behaviour.

Washington Outreach Project has responded to concerns of anti-social behaviour from local partners including the police, Gentoo, local councillors, and local residents. Youth workers have attended identified 'hot spot' areas to tackle anti-social behaviour, promote and encourage respect for local residents, outdoor spaces and communities and encourage social distancing.

Youth workers in partnership with the police and anti-social behaviour officers engaged young people in the identified areas and large groups were dispersed.

Good Vibes
The Good Vibes Project was launched in response to a research project carried out by Washington Youth Council to identify issues important to young people living in Washington. Mental health including long waiting lists to access counselling services was identified as the number one issue of concern amongst local young people.

Sunderland All Together Consortium was granted funding to employ two young people's counsellors to deliver face-to-face counselling sessions to young people across the voluntary sector youth projects in the city.

The two counsellors were appointed days before the first lockdown and from the beginning of October 2020 young people from Washington were able to access the Good Vibes counselling service without a waiting time.

The service has been well accessed by local young people and has been promoted through outreach youth work, on our Facebook page and in local schools.

Young people in particular were pleased to access face-to-face counselling when so many services were not offering this due to the on-going pandemic.

Washington Youth Council
Alongside all of our youth groups Washington Youth Council were unable to meet face-to-face during the lockdown periods. However, the group which formed to represent young people living in Washington, to give them a voice and to promote positive images of young people, continued to stay in contact with each other and with the youth workers supporting their group through Zoom meetings.

The group were approached by Sunderland Council to find out the types of activities that young people in Washington would like to access. The results of their study were to inform funding opportunities for youth activities.

Due to the ongoing Covid 19 pandemic Washington Youth Council recognised that they should limit physical contact and handling of paper as much as possible whilst collecting the opinions of young people. With this in mind and in order to get the opinions of as many young people as possible the youth council posted the ballot paper on their Facebook page and on the Facebook page of Oxclose & District Young Peoples Project.

They also asked youth workers to ask young people that they came into contact with through detached youth if they could support the study by asking young people to choose their top three activities. This helped to ensure that as many people as possible were asked whilst keeping safe and maintaining social distancing measures.

Washington Youth Council counted their responses and compiled a report which was given to Washington Councillors with their recommendations that funding for young people's activities are allocated to traditional youth clubs and projects based on arts and crafts and cooking.

Public Benefit
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustee Board consider how planned activities will contribute to the aims and objectives they have set. The Trustee Board reached the conclusion that the Charity's aims and objectives did fall within the appropriate charitable purpose.

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Financial review
The financial results for the charity are detailed in the annexed Statement of Financial Activities and Balance Sheet together with the related notes.

The net deficit on incoming resources for the year amounted to £2,344 (Surplus 2020: £3,786). The deficit attributable to general reserves stands at £2,344 (2020: £7,786) and the surplus relating to restricted reserves stands at nil (2020: £4,000). The charity continues to rely on short term grant funding to carry out its activities.

Reserve Policy
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Unrestricted funds amount to £464k (2020: £466k) but, of this the freely available balance stands much lower at approximately £154k (2020: £157k) since there are designated funds of £310k (2020: £310k) The designations include a Redundancy Fund of £110k (2020: £110k), a Replacement Van/Minibus Fund of £75k (2020: £75k) and a Building Refurbishment Fund of £125k (2020: £125k).

The trustees have determined that the minimum level of free reserves to be held, which are not invested in tangible fixed assets, should usually be the equivalent of six months expenditure, approximately £130k.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The Work Plan for 2021 - 2022 is to ensure continued improvement of ODYPP and the services it offers.

Structure, governance and management
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a company, Limited by guarantee, as defined by the Companies Act 2006.

The organisation's governing documents are the Memorandum of Association and the Articles of Association.

Recruitment and appointment of trustees
ODYPP seeks to have a Board which combines complementary skills, recognises and includes the Centre's key partners, and which has strong community representation. Consequently, individuals may be asked to consider serving as Directors/Trustees because they offer particular skills and experience, or come from partner organisations, or are able to offer the perspective of service users. ODYPP encourages and supports service users to become formally involved in helping to run the organisation.
Prospective Directors/Trustees are able to discuss with the Manager and Chair what the role involves and are invited to sit in on Board meetings. As part of the induction process, they receive key documents, previous minutes of meetings, and full information about ODYPP's activities and procedures. They are asked to confirm their eligibility to be appointed to the Board. Training opportunities are available to Directors/Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
Mr D Johnson (Treasurer)
Mr A P Cunningham (Chair)
Ms J L Eland
Mr B Scaplehorn
Mrs F Gething
Mr P Dawson (not a director)

Organisational structure
Oxclose and District Young Peoples Project (ODYPP) is governed by a Board of Directors/Trustees which is responsible for managing the business of the Company. The Board meets at least four times a year and receives regular reports from the Centre's Manager, the Treasurer and service users. The Board also has several sub-committees which meet when required and report to the Board. These include the Personnel (Employment) sub-committee.

ODYPP has extensive relationships with other organisations both in the statutory and voluntary sectors. Relationships and networks include:

- The City of Sunderland.
- Springboard Training Trust - This local Training provider strongly supports the work of the Project and provides a wide range of educational courses and activities for service users.
- ODYPP is recognised as an "Accredited Learning Centre" by TROCN.
- NHS Trusts - Regular contacts with health professionals, notably with the Sexual Health Team.
- Connexions - ODYPP is a provider of advice training and education to young people aged 13-19 and works in close partnership with Connexions.

- Washington 11 – 19 Schools - ODYPP has long established relationships with Oxclose Community Academy.

Risk Review

The Trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end Oxclose and District Young Peoples Project Ltd is continually monitoring and managing its risk, reviewing the corporate risk register and ensuring action plans are in place to mitigate its key risks. Included in external risks is that of the loss of funding. The effects of this have been minimised by the procedures in place, which have resulted in funding increasingly being sought from a variety of sources. The charity will continue to seek to diversify its funding sources. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The trustees' annual report and the strategic report were approved on 9 December 2021 and signed on behalf of the board of trustees by:

Mr DI Johnson (Treasurer)
Trustee

Mr AP Cunningham (Chair)
Trustee

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oxclose and District Young Peoples Project Limited

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Oxclose and District Young Peoples Project Limited ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent Examiner's Report to the Trustees of Oxclose and District Young Peoples Project Limited *(continued)*

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Smith

C Smith
Independent Examiner

5 McMillan Close
Saltwell Business Park
Low Fell
Tyne & Wear
NE9 5BF

9 December 2021

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 **Total funds** £	2020 Total funds £
Income and endowments					
Charitable activities	**5**	103,284	71,843	175,127	354,997
Investment income	**7**	35	–	35	137
Total income		103,319	71,843	175,162	355,134
Expenditure					
Expenditure on charitable activities	**8**	105,663	71,843	177,506	351,348
Total expenditure		105,663	71,843	177,506	351,348
Net income and net movement in funds		(2,344)	-	(2,344)	3,786
Reconciliation of funds					
Total funds brought forward		466,757	2,400	469,157	465,371
Total funds carried forward		464,413	2,400	466,813	469,157

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	13	1,353	2,251
Cash at bank and in hand		467,799	470,251
		469,152	472,502
Creditors: amounts falling due within one year	14	2,340	3,345
Net current assets		466,812	469,157
Total assets less current liabilities		466,812	469,157
Net assets		466,812	469,157
Funds of the charity			
Restricted funds		2,400	2,400
Unrestricted funds		464,413	466,757
Total charity funds	17	466,812	469,157

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 December 2021, and are signed on behalf of the board by:

Mr DI Johnson (Treasurer)
Trustee

Mr AP Cunningham (Chair)
Trustee

The notes on pages 12 to 20 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ayton Centre, Dunlin Drive, Ayton, Washington, Tyne & Wear, NE38 0EB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	Written off in full in year of purchase
Fixtures and fittings	-	Written off in full in year of purchase
Motor vehicles	-	Written off in full in year of purchase

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

3. **Accounting policies** *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Donations	660	–	660
Grants			
Springboard	72,624	–	72,624
Sunderland All Together Consortium	-	26,211	26,211
Sunderland City Council	–	12,200	12,200
Street Games	-	1,115	1,115
CJRS Grants	-	32,317	32,317
Local Authority Covid Rates Grants	30,000	-	30,000
	103,284	71,843	175,127

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Rental Income			
Charitable rental income	7,361	–	7,361
Grants			
Springboard	81,957	-	81,957
Sunderland All Together Consortium	6,230	-	6,230
Sunderland City Council	11,000	-	11,000
Big Lottery – Youth Investment Fund	–	240,587	240,587
Sulgrave Project	554	-	554
Other small grants	6,589	–	6,589
	113,691	240,587	354,278

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Trading income	–	–	719	719

7. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	35	35	137	137

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Direct costs	-	20,229	20,229
Support costs	105,663	51,614	157,277
	105,663	71,843	177,506

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Direct costs	368	150,445	150,813
Support costs	106,393	94,142	200,535
	106,761	244,587	351,348

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,800	2,490

10. Staff costs

The average head count of employees during the year was 13 (2020: 14).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	**Total £**
Cost				
At 1 April 2020 and 31 March 2021	18,795	12,078	46,226	77,099
Depreciation				
At 1 April 2020 and 31 March 2021	18,795	12,078	46,226	77,099
Carrying amount				
At 31 March 2021	–	–	–	–
At 31 March 2020	–	–	–	–

13. Debtors

	2021	2020
	£	£
Prepayments and accrued income	1,353	2,251

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	2,340	3,345
	2,340	3,345

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,539 (2020: £3,675).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	466,757	103,319	(105,663)	464,413

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	458,971	114,547	(106,761)	466,757

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2020	Income	Expenditure	**At 31 Mar 2021**
	£	£	£	£
Restricted Fund	2,400	71,843	71,843	2,400

	At 1 Apr 2019	Income	Expenditure	At 31 Mar 2020
	£	£	£	£
Restricted Fund	6,400	240,587	(244,587)	2,400

18. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	**At 31 Mar 2021**
	£	£	£
Cash at bank and in hand	470,250	(2,450)	467,800

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	660	–
Charitable rental income	–	7,361
Springboard	72,624	81,957
Sunderland All Together Consortium	26,211	6,230
Sunderland City Council	12,200	11,000
Street Games	1,115	–
Local Authority Covid Grants	30,000	–
CJRS Grants	32,317	-
Big Lottery – Youth Investment Fund	-	240,587
Other small grants	-	6,589
Sulgrave Project	-	554
	175,127	354,278
Charitable activities		
Ancillary trades	–	719
Investment income		
Bank interest receivable	35	137
Total income	175,162	355,134

Oxclose and District Young Peoples Project Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Activities undertaken directly		
Covid Packs	2,751	-
Trading costs	-	368
Education expenses	16,577	24,592
	19,328	24,960
Grant funding activities		
Grant funding of activities	–	153,988
Support costs		
Wages/salaries	130,995	131,842
Employer's NIC	6,870	7,433
Pension costs	5,539	3,675
Rent	–	12,040
Rates & water	376	2,470
Light & heat	1,076	4,885
Establishment costs	2,115	1,485
Insurance	1,215	1,297
Motor and travel costs	4,319	3,154
Legal and professional fees	3,377	3,544
Telephone	474	577
Other office costs	979	-
Activity costs	843	-
	158,178	172,400
Expenditure on charitable activities	177,506	351,348