

CEDARS PRIMARY SCHOOL (NEWPORT PAGNELL) SCHOOL FUND

Registered Charity No. 1092899

TRUSTEES' ANNUAL REPORT **FOR THE YEAR ENDED 31 AUGUST 2022**

Name of Charity:	Cedars Primary School (Newport Pagnell) School Fund
Registered Number:	1092899
Legal Form:	Unincorporated charitable organisation
Governing Document:	Declaration of Trust dated 13.01.2023
Address:	C/o Cedars Primary School, Bury Street, Newport Pagnell, MK16 0DT
Method of Appointment:	The trustees shall hold office for the period of their election to the position of employees or Governing Body of Cedars Primary School
Officers:	As shown above
Bankers:	Lloyds TSB, Secklow Gate, Milton Keynes
Independent Financial Examiner:	Sue Baker MAAT
Objects:	The objects of the charity are: <ol style="list-style-type: none">1. the advancement of the education of the pupils at Cedars Primary School, Newport Pagnell by providing funds, items, services and facilities that it is not the obligation of any statutory authority to provide2. the furtherance of such other general charitable purposes as the Trustees may from time to time decide, through the provision of grants.
Area of Benefit:	The area of benefit is determined as Newport Pagnell

Report of the Trustees on the Activities of the Charity

The Trustees present the Independently Examined Receipts and Payments Account of the Charity, in accordance with the adopted accounting policy, for the twelve months ended 31.08.2022.

Our income has benefited from £466.49 commission from Imago Photographers on the sale of individual and family group photographs. Some of this money will be used to subsidise school trips/events and where voluntary contributions do not cover the cost and those which have been overspent this year.

The main activity passing through this fund is Childcare Voucher and Tax Free Childcare payments for: Breakfast Club, After School Club, Nursery Wrap Around Care and Holiday Club.

The balance at 31st August 2022 of £10,803.72 includes advance payments for Breakfast and After School Club.

The Trustees would like to place on record their appreciation of the support received from the parents, Parent Teacher Association, children, their relatives and the staff during the last twelve months.

Trustees Responsibilities

The Trustees are required to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus or deficit for that period. In preparing those Financial Statements, the Trustees are required to: -

1. Select suitable accounting policies and then apply them consistently. These are sourced from Cedars' Financial Manual.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements.
4. Prepare the Financial Statements on the going basis unless it is inappropriate to presume that the Trust will continue.

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust.
- safeguarding the Charity's assets and hence for taking reasonable steps for prevention and detection of fraud and other irregularities

This report was presented formally, along with our independent financial examiners report on 13th January 2023 and signed on their behalf:



Mrs Lisa Munday
Head Teacher

Account Summary for the Period: 01/09/2021 to 31/08/2022

Section 1

Income		Expenditure	
BASC Spring 2022	11,607.64	BASC Spring 2022	11,886.64
Breakfast and After School Club Autumn 2020-2021	0.00	Breakfast and After School Club Autumn 2020-2021	266.00
Breakfast and After School Club Autumn 2021-2022	10,955.64	Breakfast and After School Club Autumn 2021-2022	13,736.14
Breakfast and After School Club Autumn 2022-2023	728.00	Breakfast and After School Club Autumn 2022-2023	0.00
Breakfast and After School Club Spring 2020-2021	0.00	Breakfast and After School Club Spring 2020-2021	8,437.70
Breakfast and After School Club Summer 2020-2021	22.00	Breakfast and After School Club Summer 2020-2021	0.00
Breakfast and After School Club Summer 2022	8,048.50	Breakfast and After School Club Summer 2022	5,444.00
General Account	2,820.46	General Account	4,553.22
Holiday Club	905.00	Holiday Club	0.00
Total Income	35,087.24	Total Expenditure	44,323.70
Excess of Expenditure over Income	9,236.46	Excess of Income over Expenditure	0.00

Section 2

Balance b/f 01/09/2021		Balance c/f 31/08/2022	
Cash	29.54	Cash	29.54
Cheques in Hand	0.00	Cheques in Hand	0.00
Unsettled ePayments	0.00	Unsettled ePayments	0.00
Current Account	20,010.64	Current Account	10,774.18
Total	20,040.18	Total	10,803.72

Income		Expenditure	
Movement in Period	0.00	Movement in Period	9,236.46

Section 3

Amount owing to the Fund at Period End		Amount owed by the Fund at Period End	
Amount received in advance for a committed expense		Valuation at cost price of Stock in Hand at period end	
Total	0	Total	0

Section 4

We certify that, to the best of our knowledge, the accounts shown above are correct.

Treasurer

Leanne

Headteacher

L. J. Munday

Date

13/1/2023

Date

13/1/23

Section 5

Audit Certificate

We have audited the accounts of the above Fund in accordance with

Charity Commission (guidelines). In my/our opinion, there has been reasonable management of the Fund and the above Summary of Accounts is a true representation of the state of the Fund's affairs at and its assets at that date were sufficient to meet all the liabilities of the Fund in full.

Signature of Auditor

Juan Baker

Date

24/11/22

Financial Qualification/Experience

AAT

Section 6

I can confirm that I am familiar with the contents of the Charity Commission Guidelines and that the audited Summary of Accounts has been presented to the Board of Governors and I am satisfied with the state of affairs of the fund(s).

Chairman of Governors

R. Green

Date

13.01.2023



Tali



Pebble

Sue Baker
Schools Finance Support

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24th November, 2022

To whom it may concern,

Cedars Primary School Fund Account
for the Period from 1st September 2021 to 31st August 2022

I have examined the accounting records of the above fund and can confirm that:

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I would like to note the historical uncleared cheque dated 30th August 2019 at the bank was written off in the current year. This has been identified in previous audits for two years.

I am satisfied that the accounts represent a true and fair view of the fund for the period examined, and confirm that dedicated school funds are not being administered via the fund.

Please find attached a summary of the account to accompany this letter for your records.

Yours Truly

Sue Baker

Schools Finance Support

Cedars Primary School Fund Account

1st September 2021 to 31st August 2022

	£	£
Bank Balance B/F at 01/09/2021		20335.76
Cheques in hand		0.00
Unsettled E Payments		0.00
Cash in hand		29.54

Uncleared Income last year

22/12/2020 Geldart CCV	Bacs	<u>266.00</u>	266.00
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Uncleared payments last year

30/08/2019 unreconciled cheque dated 31/8/16	<u>591.12</u>	591.12
Opening balance		<u>20040.18</u>

Total Income 2021/22	35087.24
Total Expenditure 2021/22	44323.70
Unreconciled cheque dated 31/8/16 written off	591.12

11394.84

Bank Balance C/F at 31/08/2022	11365.30
Cheques in hand	0.00
Unsettled E Payments	0.00
Cash in hand	29.54

Uncleared Income this year

0.00

Uncleared payments this year

0.00

Closing balance	<u><u>11394.84</u></u>
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0.00