

Nine Thirty Eight 9:38

Report and Accounts

Year ended 31 December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

NINE THIRTY EIGHT 9:38
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

ADDRESS FOR CORRESPONDENCE	78 Ashburn Road Stockport SK4 2PU
GOVERNING DOCUMENT	Declaration of Trust dated 30 January 2002 as amended 24 January 2024
CHARITY REGISTRATION NUMBER	1092881
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Fran Kirby Mark Murthen Orlando Saer (appointed January 2024) Elizabeth Smallwood Peter Snow (resigned May 2025)
BANKERS	Lloyds Bank plc
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal and Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Page 7	Notes to the Accounts

Nine Thirty Eight

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2024.

Objects of the charity

The charity is governed by a Trust deed and is constituted as a trust. The charity's principal object, as set out in its governing document, is 'To promote the gospel of our Lord Jesus Christ, in particular by encouraging, recruiting and training men and women to be involved in gospel ministry.'

Summary of the charity's main activities and achievements

To further the above objectives and vision, the charity's main activities and achievements were as follows:

- 1) In January 2024, we held our annual Maximise Conference at High Leigh Conference Centre. Ministry Trainees were inspired and equipped to maximise their gospel ministry and church leaders were encouraged and sharpened in raising up others. The overall theme was 'The Word of God and why it matters'.
- 2) We held a Consultation Day in May 2024 where we brought together stakeholders from churches, parachurch organisations, regional networks and theological colleges to discuss how to address the shortage of people stepping forward to be trained for gospel work.
- 3) Through connecting and networking with local clusters of churches or regional gospel partnerships, we encouraged people to consider gospel work and encouraged and equipped local churches to be considering how they can grow that work in their church.
- 4) We began the process of building a new website (to be launched March 2025).
- 5) We promoted ministry vacancies and training opportunities through enhanced online search engines, online advertising and social media.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

In setting our strategic objectives and planning our activities, our Trustees have given careful consideration to the Charity Commission's public benefit guidance. Specifically, in 2024, public benefit could be seen in a number of ways:

- * 9:38 held another Maximise Conference where attendees were equipped with quality training in how to invest their lives in the mission of Christ and reaching others with the good news.
- * 9:38's Consultation Day was a key opportunity for developing relationships across the UK's evangelical networks as well as addressing the issue of a shortfall in trained gospel workers.
- * 9:38 promoted 42 ministry positions in a range of local churches in England and Wales. These varied from Ministry Trainee positions (both paid and voluntary) through to staff team roles such as Associate Pastor for Women, Finance Manager and Children's Minister.

Financial review

9:38's income during 2024 increased by £1,530 compared to 2023, while the expenditure decreased by £2,629 over the same period. The cash held by the charity decreased by £15,960 to £34,556 which is unrestricted and can be used for any charitable purpose. It is worth noting that expenditure on the Maximise Conference was extremely and unusually high for 2024 because The Christian Conference Trust (which owns High Leigh, the conference venue) has changed its billing schedule and this was the financial year in which that change hit 9:38. In 2024, 9:38 paid the bulk of the cost for Maximise 2024 (£15,186 in January) as well as the entirety of the cost for Maximise 2025 (£25,154 spread over three payments).

Reserves policy

The Trustees have determined that the charity should aim to hold unrestricted cash which equates to approximately six months of unrestricted expenditure so that the charity could continue to operate should income and / or expenditure vary adversely. With only one part-time employee, that means 9:38 must always hold at least £16,500 in unrestricted cash. At the year end, the charity held unrestricted cash of £30,714 and restricted cash of £3,842 and is therefore complying with its reserves policy.

Governance

Responsibility for setting policy and for making operating decisions rest with the Trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity during 2024 was delegated to the Director, Andy Fenton, and then (upon his resignation in April 2024) to Fran Kirby (Administrator and Trustee). New Trustees are recruited and appointed by the existing Trustees, by a majority vote.

We maintained our 'Steering Group' to advise 9:38 (particularly with regard to the Maximise Conference), thereby allowing the Trustees to focus on guarding the vision of 9:38.

Responsibilities of Trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

9:38's Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

This report was approved by the trustees and signed on their behalf by:

Mark Murthen
Mark Murthen (Sep 12, 2025 10:04:58 GMT+1)

Sep 12, 2025

Mark Murthen

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
NINE THIRTY EIGHT 9:38

I report to the trustees on my examination of the accounts of Nine Thirty Eight 9:38 ('the charity') for the year ended 31 December 2024 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Sep 18, 2025 09:03:15 GMT+1)
Sarah Crispin ACA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Sep 18, 2025

NINE THIRTY EIGHT 9:38
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Donations		13,845	-	-	13,845	23,514
Gift aid receipts		2,804	-	2,500	5,304	-
Income from Maximise Conference		21,975	-	-	21,975	15,887
Advertising		2,870	-	-	2,870	3,130
Bank Interest		361	-	-	361	293
<i>Total receipts</i>		<u>41,855</u>	<u>-</u>	<u>2,500</u>	<u>44,355</u>	<u>42,825</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	59,235	-	1,080	60,315	62,944
<i>Total payments</i>		<u>59,235</u>	<u>-</u>	<u>1,080</u>	<u>60,315</u>	<u>62,944</u>
Net of receipts / (payments) before transfers		(17,380)	-	1,420	(15,960)	(20,119)
Transfers between funds	4	-	-	-	-	-
Net movement in funds		<u>(17,380)</u>	<u>-</u>	<u>1,420</u>	<u>(15,960)</u>	<u>(20,119)</u>
Cash funds as at last year end		48,094	-	2,422	50,516	70,635
Cash funds at this year end	A	<u>30,714</u>	<u>-</u>	<u>3,842</u>	<u>34,556</u>	<u>50,516</u>

The notes on page 7 form part of these accounts.

NINE THIRTY EIGHT 9:38
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Unrestricted Funds</u>		Restricted funds	Total 2024	Total 2023
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	30,714	-	3,842	34,556	50,516
	<u>30,714</u>	<u>-</u>	<u>3,842</u>	<u>34,556</u>	<u>50,516</u>
B Other monetary assets					
Gift aid due to charity	362	-		362	5,224
Conference costs paid in advance	25,620				
Other debtors	2,614	-		2,614	1,783
	<u>28,596</u>	<u>-</u>	<u>-</u>	<u>2,976</u>	<u>7,006</u>
C Liabilities					
Falling due within one year:					
Conference fees received in advance	20,972	-	-	20,972	15,441
Fee for Independent Examination	906	-	-	906	840
	<u>21,878</u>	<u>-</u>	<u>-</u>	<u>21,878</u>	<u>16,281</u>

D Assets retained for charity's own use	Fund to which asset belongs	Value 2024
		£
Equipment	General	6,465
		<u>6,465</u>

Current values have been estimated by the trustees.

The accounts were approved by the trustees and signed on their behalf

by Mark Murthen date Sep 12, 2025
Mark Murthen (Sep 12, 2025 10:04:58 GMT+1)
Mark Murthen

The notes on page 7 form part of these accounts.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs	15,259	-	-	15,259	35,183
Office costs and insurance	1,384	-	-	1,384	1,398
Maximise Conference	40,731	-	-	40,731	17,165
Travel	461	-	-	461	846
Professional fees & governance	910	-	-	910	720
Podcast equipment and material	-	-	1,080	1,080	7,578
Other costs	490	-	-	490	55
	<u>59,235</u>	<u>-</u>	<u>1,080</u>	<u>60,315</u>	<u>62,944</u>

3 Transactions with related parties

Francesca Kirby was employed by the charity as administrator and was paid £8436 for serving in that capacity, not for serving as trustee.

No other payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

4 Movement of funds

	Opening balance	Receipts	Payments	Transfers	Closing balance
	£	£	£	£	£
General funds	48,094	41,855	(59,235)	-	30,714
	<u>48,094</u>	<u>41,855</u>	<u>(59,235)</u>	<u>-</u>	<u>30,714</u>
Restricted funds					
Podcasting and website	2,422	2,500	(1,080)	-	3,842
	<u>2,422</u>	<u>2,500</u>	<u>(1,080)</u>	<u>-</u>	<u>3,842</u>
Total funds	<u>50,516</u>	<u>44,355</u>	<u>(60,315)</u>	<u>-</u>	<u>34,556</u>