

TULIP LONDON

England & Wales · Charity number 1092840

Details

Other names	TULIP PRE-SCHOOL
Status	Registered
Legal form	Other
Registered	2002-07-08
Register	View on the Charity Commission register

Contact

Address	1 Charlbury Grove London W5 2DY
Phone	07443644995
Email	info@tuliplondon.org.uk
Website	www.tuliplondon.org.uk

Activities

Objects: THE AIM OF THE PRE-SCHOOL IS TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEED OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUP, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY.(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS.(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIM OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Our group provides Japanese language and culture learning for children in the West London area where there is a large Japanese community.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** GREATER LONDON - EALING
- Ealing

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£82,952	£89,038	-	-
2024-04-05	£108,138	£94,443	-	-
2023-04-05	£129,824	£168,987	-	-
2022-04-05	£275,202	£287,761	-	-
2021-04-05	£243,983	£265,440	-	-

Trustees

Name	Role	Appointed
Ayano Ikeda		2025-12-13
Hisako Onuki		2016-04-23
Maromi Hisano		2022-12-12
Shiho Nukui		2024-12-06
Yoko Saito		2025-12-13

TULIP LONDON

England & Wales - Charity number 1092840

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	06	04	2024		05	04	2025

Charity name Tulip London

Other names charity is known by Tulip Pre-school (former name)

Registered charity number (if any) 1092840

Charity's principal address

c/o 1 Charlbury Grove	
Ealing	
London	
Postcode	W5 2DY

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Hisako Onuki	Chair	From 23 April 2016	
2 Maromi Hisano	Treasurer	From 12 December 2022	
3 Shiho Nukui		From 6 December 2024	
4 Ayano Ikeda		From 15 December 2025	
5 Yoko Saito		From 15 December 2025	
6 Mariko Shiraki	Secretary	From 17 November 2023 to 15 December 2025	
7 Yukie Echigo		From 24 January 2023 to 15 December 2025	
8 Fumie Igarashi	Treasurer	From 25 April 2022 to 6 December 2024	
9			
10			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution adopted on 14 January 2002.
How the charity is constituted (eg. trust, association, company)	Unincorporated association.
Trustee selection methods (eg. appointed by, elected by)	By election at the General Meeting. In addition, the trustee body may appoint a replacement for a trustee who retires between the meetings.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The constitution of the charity is based on the model form of The Early Years Alliance, of which our group is a member.

Summary of the objects of the charity set out in its governing document

We aim to enhance the development of children and to encourage parents to understand and provide for the educational needs of their children.

Our main activities are to provide Japanese language and culture learning for children and people in the west London area where there is a large Japanese community.

The trustees have complied with their duty to have due regard to the public benefit published by the Charity Commission in exercising their powers and duties.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

We run the following sessions for children during the term time at the St. Barnabas Millennium Hall and the St Andrew's Church Hall.

- Pre-school sessions for ages 2 - 4;
- After-school clubs;
- Saturday school sessions for ages 3 - 6;
- Parent & Toddler playgroups.

In order to support the children's continual learning of Japanese language, we also have a class for teenagers:

- GCSE/A-Level Japanese tuition.

During half terms and school holidays, activity clubs are held at the St Barnabas Millennium Hall.

Additionally, we conduct the following online sessions for those who need learning opportunities remotely:

- Private talking sessions;
- Online circle-time sessions for ages 3 and above;
- Online Parent & Toddler groups;
- Other ad-hoc sessions.

As part of our fundraising efforts, we organised the Japanese style summer fete in October 2024, and the year-end celebration event for the Japanese school term in March 2024. Through these major fundraising events and other activities, we successfully raised a total of £1,744 throughout the year.

Brief statement of the charity's policy on reserves

A reserve of up to £10,000.00 or such greater amount as may be decided by the Committee will be established.
The reserve will be maintained in an instant access interest bearing account by the Committee of Tulip London or any other account or investment selected by the Committee of Tulip London.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The group's principal sources of funds are fees from parents of the group and fundraising events.


Section F Other optional information

[Empty box for optional information]

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Hisako Onuki

Position (eg Secretary, Chair, etc)

Chair

Date

04 February 2026



Receipts and payments accounts

For the period from	Period start date 06/04/2024	To	Period end date 05/04/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Fees	81,285	-	-	81,285	103,766
Fundraising	1,198	-	-	1,198	2,637
Donation	470	-	-	470	1,735
	0	-	-	-	-
	0	-	-	-	-
	0	-	-	-	-
	0	-	-	-	-
	0	-	-	-	-
Sub total (Gross income for AR)	82,952	0	0	82,952	108,138
A2 Asset and investment sales, (see table).					
N/A	0	-	-	-	-
	0	-	-	-	-
Sub total	0	0	0	-	-
Total receipts	82,952	0	0	82,952	108,138
A3 Payments					
Admin	1,916	-	-	1,916	950
Consumables & Equipments	1,030	-	-	1,030	1,431
Fundraising	366	-	-	366	576
Insurance & Membership	993	-	-	993	818
Staff	70,482	-	-	70,482	67,789
Premises	13,409	-	-	13,409	22,493
Sundries	111	-	-	111	85
Independent Examination	732	-	-	732	250
Donation	-	-	-	-	50
Sub total	89,038	-	-	89,038	94,443
A4 Asset and investment purchases, (see table)					
N/A	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	89,038	-	-	89,038	94,443
Net of receipts/(payments)	- 6,085	-	-	- 6,085	13,695
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	29,754	-	-	29,754	16,059
Cash funds this year end	23,668	-	-	23,668	29,754

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	23,668	-	-
	Petty Cash	-	-	-
		-	-	-
	Total cash funds	23,668	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £

B2 Other monetary assets

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Hisako Onuki	HISAKO ONUKI	04/02/2026



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Tulip London

**On accounts for the year
ended**

05/04/2025

**Charity no
(if any)**

1092840

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05/04/2025**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

AS

Date:

23/01/2026

Name:

Adeel Sahi

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

Bowdon Accounting Services

Bartle House, Oxford Court,

Manchester M2 3WQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

TULIP LONDON

England & Wales - Charity number 1092840

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	06	04	2023		05	04	2024

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

c/o 1 Charlbury Grove	
Ealing	
London	
Postcode	W5 2DY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sachiko Hamamoto	Chair	From 24 April 2021 to 17 November 2023	
2	Fumie Igarashi	Treasurer	From 25 April 2022 to 6 December 2024	
3	Maromi Hisano	Treasurer	From 12 December 2022	
4	Kaori Gawne		From 24 January 2023 to 17 November 2023	
5	Yukie Echigo		From 24 January 2023	
6	Mariko Shiraki	Secretary	From 17 November 2023	
7	Hisako Onuki	Chair	From 23 April 2016	
8	Shiho Nukui		From 12 December 2024	
9				
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11				
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13				
14				
15				
16				
17				
18				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution adopted on 14 January 2002.

How the charity is constituted
(eg. trust, association, company)

Unincorporated association.

Trustee selection methods
(eg. appointed by, elected by)

By election at the General Meeting. In addition, the trustee body may appoint a replacement for a trustee who retires between the meetings.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The constitution of the charity is based on the model form of The Early Years Alliance, of which our group is a member.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

We aim to enhance the development of children and to encourage parents to understand and provide for the educational needs of their children.

Our main activities are to provide Japanese language and culture learning for children and people in the west London area where there is a large Japanese community.

The trustees have complied with their duty to have due regard to the public benefit published by the Charity Commission in exercising their powers and duties.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

We run the following sessions for children during the term time at the St. Barnabas Millennium Hall and the St Andrew's Church Hall.

- Pre-school sessions for ages 2 - 4;
- After-school clubs;
- Saturday school sessions for ages 3 - 6;
- Parent & Toddler playgroups.

In order to support the children's continual learning of Japanese language, we also have a class for teenagers:

- GCSE/A-Level Japanese tuition.

During half terms and school holidays, holiday clubs are held at the St Barnabas Millennium Hall.

Additionally, we conduct the following online sessions for those who need learning opportunities remotely:

- Private talking sessions;
- Online circle-time sessions for ages 3 and above;
- Online Parent & Toddler groups;
- Other ad-hoc sessions.

As part of our fundraising efforts, we organised the Japanese style summer fete in July 2023, and the year-end celebration event for the Japanese school term in March 2024. Through these major fundraising events and other activities, we successfully raised a total of £2,637 throughout the year.

Section E Financial review

Brief statement of the charity's policy on reserves

A reserve of up to £10,000.00 or such greater amount as may be decided by the Committee will be established.
The reserve will be maintained in an instant access interest bearing account by the Committee of Tulip London or any other account or investment selected by the Committee of Tulip London.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.


The group's principal sources of funds are fees from parents of the group and fundraising events.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Hisako Onuki	
Position (eg Secretary, Chair, etc)	Chair	

Date 12/03/2025



Receipts and payments accounts

For the period from	Period start date 06/04/2023	To	Period end date 05/04/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Fees	103,766	-	-	103,766	123,983
Fundraising	2,637	-	-	2,637	3,713
Donation	1,735	-	-	1,735	2,128
	0	-	-	-	-
	0	-	-	-	-
	0	-	-	-	-
	0	-	-	-	-
	0	-	-	-	-
Sub total (Gross income for AR)	108,138	0	0	108,138	129,824
A2 Asset and investment sales, (see table).					
N/A	0	-	-	-	-
	0	-	-	-	-
Sub total	0	0	0	-	-
Total receipts	108,138	0	0	108,138	129,824
A3 Payments					
Admin	950	-	-	950	1,819
Consumables & Equipments	1,431	-	-	1,431	2,831
Fundraising	576	-	-	576	1,667
Insurance & Membership	818	-	-	818	900
Staff	67,789	-	-	67,789	134,132
Premises	22,493	-	-	22,493	25,686
Sundries	85	-	-	85	1,202
Independent Examination	250	-	-	250	750
Donation	50	-	-	50	-
Sub total	94,443	-	-	94,443	168,987
A4 Asset and investment purchases, (see table)					
N/A	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	94,443	-	-	94,443	168,987
Net of receipts/(payments)	13,695	-	-	13,695	- 39,163
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	16,059	-	-	16,059	55,222
Cash funds this year end	29,754	-	-	29,754	16,059

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	29,754	-	-
	Petty Cash	-	-	-
		-	-	-
	Total cash funds	29,754	-	-
	(agree balances with receipts and payments account (s))	OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £

B2 Other monetary assets

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Hisako Onuki	Hisako Onuki	12/03/2025



Section A Independent Examiner's Report

**Report to the trustees/
members of** Tulip London

**On accounts for the year
ended** 5th April 2024 **Charity no
(if any)** 1092840

Set out on pages Above

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **5 April 2024**.

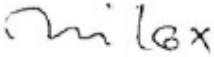
**Responsibilities and
basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement** I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 14/03/2025

Name: Tomas Wilcox

**Relevant professional
qualification(s) or body
(if any):** FCIE

Address: Counterculture Partnership LLP
Bank Chambers, Main Street
Hawes, North Yorkshire, DL8 3QL

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

TULIP LONDON

England & Wales - Charity number 1092840

Accounts



Trustees' Annual Report for the period

		Period start date			Period end date		
From	06	04	2022	To	05	04	2023

Section A Reference and administration details

Charity name Tulip London

Other names charity is known by Tulip Pre-school (former name)

Registered charity number (if any) 1092840

Charity's principal address

c/o 1 Charlbury Grove	
Ealing	
London	
Postcode	W5 2DY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
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4	Kaori Gawne		From 24 January 2023 to 17 November 2023	
5	Yukie Echigo		From 24 January 2023	
6	Mariko Shiraki	Secretary	From 17 November 2023	
7	Hisako Onuki	Chair	From 23 April 2016	
8	Kotoko Uota		From 12 December 2022 to 24 January 2023	
9	Yuko Oguri	Secretary	To 12 December 2022	
10	Taeko Oyama	Treasurer	To 12 December 2022	
11	Hideko Russell	Chair	To 25 April 2022	
12	Kumi Watanabe		To 25 April 2022	
13				
14				
15				
16				
17				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution adopted on 14 January 2002.
How the charity is constituted (eg. trust, association, company)	Unincorporated association.
Trustee selection methods (eg. appointed by, elected by)	By election at the General Meeting. In addition, the trustee body may appoint a replacement for a trustee who retires between the meetings.

Additional governance issues (Optional information)

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- policies and procedures adopted for the induction and training of trustees;
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- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The constitution of the charity is based on the model form of The Early Years Alliance, of which our group is a member.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

We aim to enhance the development of children and to encourage parents to understand and provide for the educational needs of their children.

Our main activities are to provide Japanese language and culture learning for children and people in the west London area where there is a large Japanese community.

The trustees have complied with their duty to have due regard to the public benefit published by the Charity Commission in exercising their powers and duties.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
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- contribution made by volunteers.

Summary of the main achievements of the charity during the year

We run the following sessions for children during the term time at the St. Barnabas Millennium Hall and the St Andrew's Church Hall.

- Pre-school sessions for ages 2 - 4;
- After-school clubs;
- Saturday school sessions for ages 3 - 6;
- Parent & Toddler groups (reopened from September 2022).

In order to support the children's continual learning of Japanese language, we also have a class for teenagers:

- GCSE/A-Level Japanese tuition.

Until July 2022, we had been operating the following full-time nursery at the Harvington Prep School site.

- Sakura Yochien - Nursery school for ages 3 and above.

During half terms and school holidays, holiday clubs are held at the St Barnabas Millennium Hall.

Additionally, we conduct the following online sessions for those who need learning opportunities remotely:

- Private talking sessions;
- Online circle-time sessions for ages 3 and above;
- Online Parent & Toddler groups (in-person sessions were reopened from September 2022 as above);
- Other ad-hoc sessions.

We reopened our Parent & Toddler sessions at the St Barnabas Church Hall this year, and all sessions that were previously conducted online due to COVID-19 have now shifted back to in-person format. This not only gives children the chance to interact in Japanese directly but also sparks interest in the charity's activities among younger children and their families.

In July 2022, we closed our Nursery school and moved from the Harvington Prep School site, where we had been renting for nearly 10 years. These changes were implemented to mitigate the increasing costs. As a result, there was an inevitable decline in the number of enrolled children compared to the previous year (103 in 2023, 144 in 2022). Nevertheless, we have actively worked to enhance the balance between income and expenses while ensuring the quality of our sessions remains unaffected.

As part of our fundraising efforts, we organised the charity's 20th-anniversary festival in July 2022, and the year-end celebration event for the Japanese school term in March 2023. Through these major fundraising events and other activities, we managed to raise a total of £3,713 throughout the year (£2,196 in the prior year).

Section E

Financial review

Brief statement of the charity's policy on reserves

A reserve of up to £10,000.00 or such greater amount as may be decided by the Committee will be established.
The reserve will be maintained in an instant access interest bearing account by the Committee of Tulip London or any other account or investment selected by the Committee of Tulip London.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The group's principal sources of funds are fees from parents of the group and fundraising events.

Section F

Other optional information


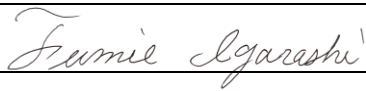
This fiscal year, we have transitioned our accounting reporting format from an accrual basis to a receipts and payments basis, as it is now confirmed that the charity's annual income is no longer exceeding £250,000.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Hisako Onuki	Fumie Igarashi
Position (eg Secretary, Chair, etc)	Chair	
Date	28 January 2024	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Tulip London	No. (if any) 1092840
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CC16a

Receipts and payments accounts

For the period from	Period start date 06/04/2022	To	Period end date 05/04/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Fees	123,983	-	-	123,983	-
Fundraising	3,713	-	-	3,713	-
Donation	2,128	-	-	2,128	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	129,824	-	-	129,824	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	129,824	-	-	129,824	-
A3 Payments					
Admin	1,819	-	-	1,819	-
Consumables & Equipments	2,831	-	-	2,831	-
Fundraising	1,667	-	-	1,667	-
Insurance & Membership	900	-	-	900	-
Staff wages	134,132	-	-	134,132	-
Premises	25,686	-	-	25,686	-
Sundries	1,202	-	-	1,202	-
Fees for Independent Examination	750	-	-	750	-
	-	-	-	-	-
Sub total	168,987	-	-	168,987	-
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	168,987	-	-	168,987	-
Net of receipts/(payments)	- 39,163	-	-	- 39,163	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	55,222	-	-	55,222	-
Cash funds this year end	16,059	-	-	16,059	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	15,890	-	-
	Petty Cash	169	-	-
		-	-	-
	Total cash funds	16,059	-	-

(agree balances with receipts and payments account(s))

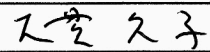
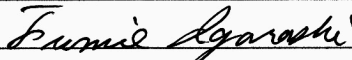
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	HISAKO Onuki	15/12/2023
	FUMIE Igarashi	15/12/2023

Independent Examiner's Report to the Trustees of Tulip London

I report on my examination of the accounts of Tulip London (the Charity) for the year ended 5 April 2023.

This report is made solely to the Charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for any work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). You consider that an audit is not required for the year under section 144 (2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T E James

Trevor James FCA DChA FCIE
Dormer Cottage
West Broyle
Chichester
West Sussex
PO19 3PR

18 December 2023

TULIP LONDON

England & Wales - Charity number 1092840

Accounts

Tulip London

Report & Financial Statements

For the period ended 5 April 2022

Charity no: 1092840

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Charity Information

Charity Name: Tulip London

Other name: Tulip Pre-School (Old Name)
Eitoku Gakuen

Charity number: 1092840

Management Trustees

(06/04/2021-05/04/2022)

- Toshimi Akao (Chair) from 07/12/2019 to 24/04/2021
- Hideko Russell (Chair) from 09/05/2021 to 25/04/2022
- Reiko Yorita (Secretary) from 02/12/2017 to 24/04/2021
- Yuko Oguri (Secretary) from 24/04/2021
- Yuko Tolhurst (Treasurer) from 07/12/2019 to 24/04/2021
- Taeko Oyama (Treasurer) from 09/05/2021
- Kumi Watanabe from 24/04/2021 to 25/04/2022
- Tomoko Hoult from 08/12/2018 to 24/04/2021
- Yuri Jain from 05/12/2020 to 24/04/2021
- Sachiko Hamamoto from 24/04/2021
- Hisako Onuki from 23/04/2016

**Contact and
Correspondence:**

Tulip London
c/o 1 Charlbury Grove
London W5 2DY

**Independent
Examiner:**

Maroof Adeoye MBA DchA FCIE MInstF
Registered Charity Independent Examiner
Community Benefit Action CIC
Maroof Suite
Union Road
Croydon CR0 2XU

Banker:

Barclays Bank Plc
1 Churchill Place
London E14 5HP

Trustees' Annual report

The trustees present their report along with the financial statements of the charity for the period ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 10 to 11 and comply with the charity's constitution and applicable law. The association is a registered charity and acts entirely as a non-profit making organisation.

Structure, Governance & Management

The charity is an unincorporated charitable association, governed by a constitution adopted at member's extra-ordinary meeting held on 14 January 2002 as amended on 9 October 2010 and registered as a charity with a registration no 1092840 on 8 July 2002.

The trustees who have served during the year are set out on page 2. The trustee selection method is by election at the General Meeting. In addition, the trust body may appoint a replacement for a trustee who retires between regular meetings.

The group is a member of the Early Years Alliance (EYA, formerly known as the Pre-school Learning Alliance). The charity's constitution is based on the model form of the EYA.

The following are the Management Trustees that serve the charity from the 6 April 2021 to the time of their resignation or the time this report was approved:

- Sachiko Hamamoto (Chair) from 24/04/2021
- Fumie Igarashi from 25/04/2022
- Maromi Hisano from 12/12/2022
- Kaori Gawne from 24/01/2023
- Yukie Echigo from 24/01/2023
- Hisako Onuki from 23/04/2016
- Kotoko Uota from 12/12/2022 to 24/01/2023
- Yuko Oguri to 12/12/2022
- Taeko Oyama to 12/12/2022
- Hideko Russell to 25/04/2022
- Kumi Watanabe to 25/04/2022
- Toshimi Akao to 24/04/2021
- Reiko Yorita to 24/04/2021
- Yuko Tolhurst to 24/04/2021
- Tomoko Hoult to 24/04/2021
- Yuri Jain to 24/04/2021

Objectives & Activities

The aim of our group is to enhance the development and education of children and to encourage parents to understand and provide for the needs of their children.

Our main activities are to provide Japanese language and culture learning for children and people in the west London area where there is a large Japanese community.

To achieve our objectives, we run the following session during the term time at St. Barnabas Millennium Hall:

- Pre-school sessions for ages 2 - 4.

At Harvington Prep School site, we run the sessions during the term time as follows:

- Sakura Yochien - Nursery school for ages 3 and above;
- Saturday school sessions for ages 3 - 6 *;
- GCSE/A-Level Japanese classes for teenagers;
- After-school clubs.

(*) Saturday school sessions for ages 7 and above were closed in March 2021.

During half terms and school holidays, holiday clubs are held at Harvington Prep School site.

Before the COVID-19 pandemic, special sessions were held once every half term for the children and parents to enjoy and celebrate Japanese seasonal events. The reopening plan is to be determined.

In addition to the in-person sessions listed above, we offer online sessions such as:

- Private talking sessions;
- Online play sessions for ages 3 and above;
- Online Parents & Toddler sessions;
- Other ad-hoc sessions.

Public Benefit

The trustees have complied with their duty to have due regard to the public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and Performance

Since the COVID-19 restrictions eased, the charity resumed most of its in-person sessions as before. Also, online and hybrid sessions were provided to meet the growing demands for the childrens' opportunities of learning Japanese language and culture. As of the end of the spring term, the number of pupils who attended the regular classes or online sessions was about 200.

Our biggest fundraising event, the annual Japanese style autumn fete, took place in October 2021. The event was attended by 130+ children and their family, and raised about £2,000.

Sources of Funds - Fees, Grant & Donations

The group's principal sources of funds are the fees from the parents of the group, the Nursery Education Grant (NEG) provided by a local authority and major and minor fundraising events. In addition, the Special Educational Needs Fund is included in the grant paid during this reporting period.

Future Plan

The management continues to focus on stabilising the charity's day-to-day operation model and to better the quality of its services.

In July 2022, the group had to close its nursery since a renting contract of Harvington Prep School ceased. From September 2022, we started to hire St. Andrew's Church Centre for the Saturday school and continue to hold the other sessions at St. Barnabas Millennium Hall. We are also keen to find an additional place which will be fit for our activities.

Financial Review

The results of this year's operation are set out in the separate financial statements.

This year, the charity's incoming resources increased to £275,202 (2021: £243,983) and the total resources expended also increased to £287,761 (2021: £265,440) resulting in a net loss of £12,559.

The total income earned from charitable activities increased by £51,341 (£273,542 in 2022, £222,201 in 2021). Unlike the previous year, there was no grant received under the Coronavirus Job Retention Scheme (£20,925 in 2021).

The cost of generating voluntary income also increased by £18,366 (£282,678 in 2022 compared to £264,312 in 2021). This is mostly attributable to an increase in the rent of premises (£35,645 in 2022, £24,741 in 2021) which was partially waived in the previous year due to the lockdown.

Risk Assessment

The board of trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable standards statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for:

- Keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016;
- Safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf by:

Sachiko Hamamoto

Sachiko Hamamoto (Chair)

Management Trustees Member

Date: 25 / 01 / 2023

Independent Examiner's report

To the trustees of Tulip London

I report on the accounts of the above charity for the year ended 5 April 2022, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

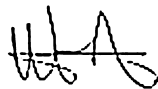
Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Charity Independent Examiners (ACIE).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Maroof Adeoye MBA DChA FCIE MInstF

Registered Charity Independent Examiner
Community Benefit Action CIC
Maroof Suite, 30 Union Road
Croydon, Surrey. CR0 2XU

Date: 27 / 01 / 2023

Statement of Financial Activities

For the period ended 5 April 2022

2021		2022		
		Unrestricted funds	Restricted funds	Total funds
£		£	£	£
	Incoming resources			
	Income and endowment from:			
856	Donation and legacies 2	1,252	0	1,252
222,201	Charitable activities 3	273,542	0	273,542
0	Investment income	0	0	0
20,925	Other incoming resources 4	408	0	408
243,983	Total incoming resources	275,202		275,202
	Resources expended			
	Expenditure on:			
0	Raising funds 5	529	0	529
264,312	Cost of generating voluntary income 6	282,679	0	282,679
750	Legal and accounting fees 7	4,454	0	4,454
378	Other resources expended 8	99	0	99
265,440	Total resources expended	287,761		287,761
(21,458)	Net income (expenditure)	(12,559)	0	(12,559)
35,127	Total funds carried forward	13,669	0	13,669
13,669		1,110	0	1,110

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities (SOFA).

The notes on pages 10 to 16 form part of these financial statements.

Balance Sheet as of 5 April 2022

2021			2022
£	Fixed assets		£
0	Tangible assets		0
£	Current assets		£
25,996	Debtors	<u>9</u>	3,163
65,612	Cash at bank and in hand	<u>10</u>	55,222
<u>91,608</u>	Total current assets		<u>58,385</u>
£	Current liabilities		£
	Creditors:		
77,939	amounts falling due within one year	<u>11</u>	57,275
<u>77,939</u>	Total current liabilities		<u>57,275</u>
13,669	Net current assets		1,110
<u>13,669</u>	Total net asset		<u>1,110</u>
	Funds of the charity		
13,669	Unrestricted income funds		1,110
0	Restricted income funds		0
<u>13,669</u>	Total funds		<u>1,110</u>

The notes on pages 10 to 16 form part of these financial statements.

This was approved by the board of trustees and signed on its behalf by:

Sachiko Hamamoto

Sachiko Hamamoto (Chair)

Management Trustees Member

Date: 25 / 01 / 2023

Notes to the financial statements

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Accounting Conversion

The financial statements have been prepared under the historical conversion and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting & Reporting Charities: Statement of Recommended Practice (Charities SORP FRS102) and the Charities Act 2011. No changes were made to the basis of preparation or to the previous year's accounts. The principal policies which the trustees have adopted within these conversions are set out below.

Funds Accounting

Unrestricted funds comprise those funds, which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds, which have been given for particular purposes and projects. For this reporting period, the trust held no restricted funds.

Incoming Resources

The income figure represents fees paid by parents of children who attend the settings, donations from private individuals and grants by the local authority (Ealing Council). Income relating to a specific period is apportioned over the accounting periods to which it relates. All other income is recognised when received. Restricted income is used in accordance with specific restrictions imposed by donors.

Investment Policy

The trust holds no long-term investments. Cash is held in current accounts and any interest generated is expended through the charitable activities of the group.

Policy of Reserves

A reserve of up to £10,000.00 or such greater amount as may be decided by the Committee will be established.

The reserve will be maintained in an instant access interest bearing account by the Committee of Tulip London.

Resources expended

Expenditure is charged on an accrual basis. Inclusive of irrecoverable VAT. The costs of activities in furtherance of the charity's objects include the cost directly incurred in providing activities together with support costs. Support costs primarily related to the employment of staff involved in the delivery of service. Where costs cannot be directly attributable to particular headings, they have been allocated on a basis consistent with the use of resources.

Taxation

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

2. Donations and legacies

2021		2022		
		Unrestricted funds	Restricted funds	Total funds
£		£	£	£
856	Donations	1,252	0	1,252
856		1,252	0	1,252

3. Incoming resources from charitable activities

2021		2022		
		Unrestricted funds	Restricted funds	Total funds
£		£	£	£
179,531	Fees	241,007	0	241,007
201	Fundraising	2,196	0	2,196
41,532	Nursery Education Grant	30,027	0	30,027
937	Special Educational Needs Inclusion Fund	312	0	312
222,201		273,542	0	273,542

4. Other incoming resources

2021		2022			
		Unrestricted funds	Restricted funds	Total funds	
£		£	£	£	£
0	Bank loyalty rewards	0	0	0	0
0	Statutory Sick Pay	408	0	408	408
20,925	Coronavirus Job Retention Scheme	0	0	0	0
20,925		408	0	408	408

5. Expenditure on raising funds

2021		2022			
		Unrestricted funds	Restricted funds	Total funds	
£		£	£	£	£
0	Staging fundraising events	529	0	529	529
0		529	0	529	529

6. Cost of generating voluntary income

2021		2022			
		Unrestricted funds	Restricted funds	Total funds	
£		£	£	£	£
182,609	Salaries	187,074	0	187,074	187,074
5,970	Employers NI contributions	6,564	0	6,564	6,564
1,400	Pension payments	2,042	0	2,042	2,042
40,372	Supply teachers (Contractors)	42,316	0	42,316	42,316
2,658	Administration charges	1,754	0	1,754	1,754
3,700	Educational expenses	3,345	0	3,345	3,345
24,741	Rent of premises	35,645	0	35,645	35,645
752	Equipment expenses	399	0	399	399
2,110	Sundries	3,540	0	3,540	3,540
264,312		282,679	0	282,679	282,679

7. Legal and accounting fees

2021		2022			
		Unrestricted funds	Restricted funds	Total funds	
£		£	£	£	£
0	Legal and professional fees	3,704	0	3,704	
750	Independent examiner's fees	750	0	750	
750		4,454	0	4,454	

8. Other resources expended

2021		2022			
		Unrestricted funds	Restricted funds	Total funds	
£		£	£	£	£
300	Donation	0	0	0	
78	Sundry charges	99	0	99	
378		99	0	99	

9. Debtors

2021		2022			
		Unrestricted funds	Restricted funds	Total funds	
£		£	£	£	£
25,410	Trade debtors	1	0	1	
510	Prepayments	2,943	0	2,943	
76	Accrued incomes	219	0	219	
25,996		3,163	0	3,163	

10. Cash at bank and in hand

2021		2022		
		Unrestricted funds	Restricted funds	Total funds
£		£	£	£
65,543	Main bank account	55,066	0	55,066
69	Cash in hand	156	0	156
65,612		55,222	0	55,222

11. Creditors: amounts falling due within one year

2021		2022		
		Unrestricted funds	Restricted funds	Total funds
£		£	£	£
7,350	Trade creditors	0	0	0
64,612	Accruals and deferred income	52,075	0	52,075
3,880	Taxation and social security	2,175	0	2,175
2,096	Other creditors	3,025	0	3,025
77,939		57,275	0	57,275

12. Analysis of net assets between funds

2021		2022		
		Unrestricted funds	Restricted funds	Total funds
£		£	£	£
	Funds balances at 5 April			
0	Tangible fixed assets	0	0	0
91,608	Current assets	58,385	0	58,385
(77,939)	Current liabilities	(57,275)	0	(57,275)
13,669	Net asset	1,110	0	1,110

13. Statement of funds

2021		2022		
		Unrestricted funds	Restricted funds	Total funds
£		£	£	£
35,127	Funds balances on 6th April	13,669	0	13,669
243,983	Incoming resources	275,202	0	275,202
279,109		288,871	0	288,871
(265,440)	Resources expended	(287,761)	0	(287,761)
13,669	5 April	1,110	0	1,110

14. Fair value of assets and liabilities

The trust believes that there is no concern in terms of meeting our short-term liability. 90% of the trust's debt (£51,325 out of £57,274) is qualified as deferred income for the summer term of 2022/23, which will be released at the beginning of the following financial year.

15. Salaries & wages

2021		2022		
		Unrestricted funds	Restricted funds	Total funds
£		£	£	£
182,609	Salaries and wages	187,074	0	187,074
5,970	Social security costs	6,564	0	6,564
1,400	Pensions	2,042	0	2,042
189,979		195,680	0	195,680

Expenditure on staff working for the charity whose contracts are with and are paid by a related party was £Nil (2021: £Nil).

The number of employees that received employee benefits (excluding employer pension costs) that fell within each band of £10,000 from £60,000 upwards was Nil (2021: Nil).

In the year, the average headcount of permanent employees that worked for charitable activities was 19 (2021: 25).

16. Defined contribution pension scheme or defined benefit scheme

The amount of the contributions recognised in the SOFA as an expense was £2,042 (2021: £1,400).

The pension charge amount represents the amount payable to the fund managed by National Employment Savings Trust (NEST).

17. Unrestricted fund closing balance

At the year end, unrestricted funds are in surplus, amounting to £1,110 (2021: £13,669).

18. Previous year comparison

This year's financial activities resulted in a net loss of £12,559 (net loss £21,458 in 2021). The net profit margin was slightly improved (-4.56% in 2022 compared to -8.79% in 2021).

The total income earned from charitable activities increased by £51,341 (£273,542 in 2022, £222,201 in 2021). Unlike the previous year, there was no grant received under the Coronavirus Job Retention Scheme (£20,925 in 2021).

The cost of generating voluntary income also increased by £18,366 (£282,678 in 2022 compared to £264,312 in 2021). This is mostly attributable to an increase in the rent of premises (£35,645 in 2022, £24,741 in 2021) which was partially waived in the previous year due to the lockdown.

19. Transactions with trustees and related parties

In the period, the charity paid Ms Hisako Onuki £18,900 (2021: £18,900) remuneration for working full-time for the charity and acting as the General Manager of the organisation.

20. Independent examination and accountancy services

During the period, the amount of £750 was accrued as the cost of the examination (2021: £750) and accountancy services was £Nil (2021: £Nil).

21. Controlling party

The charity is under the control of the charity's management trustees.

TULIP LONDON

England & Wales - Charity number 1092840

Accounts

Tulip London

Report & Financial Statements

For the period ended 5 April 2021

Charity no: 1092840

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Charity Information

Charity Name: Tulip London

Other name: Tulip Pre-School (Old Name)
Eitoku Gakuen

Charity number: 1092840

**Management Trustees
(06/04/2020-05/04/2021)**

- Toshimi Akao (Chair) from 07/12/2019
- Reiko Yorita (Secretary) from 02/12/2017
- Yuko Tolhurst (Treasurer) from 07/12/2019
- Tomoko Hoult from 08/12/2018
- Yuri Jain from 05/12/2020
- Hisako Onuki from 23/04/2016

**Contact and
Correspondence:** **Tulip London**
c/o 1 Charlbury Grove
London W5 2DY

**Independent
Examiner:** **Maroof Adeoye MBA DchA FCIE MInstF**
Registered Charity Independent Examiner
Community Benefit Action CIC
Maroof Suite
Union Road
Croydon CR0 2XU

Banker: Barclays Bank Plc
1 Churchill Place
London E14 5HP

Trustees' Annual report

The trustees present their report along with the financial statements of the charity for the period ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 10 to 11 and comply with the charity's constitution and applicable law. The association is a registered charity and acts entirely as a non-profit making organisation.

Structure, Governance & Management

The charity is an unincorporated charitable association, governed by a constitution adopted at member's extra-ordinary meeting held on 14 January 2002 as amended on 9 October 2010 and registered as a charity with registration no 1092840 on 8 July 2002.

The trustees who have served during the year are set out on page 2. The trustee selection method is by election at the General Meeting. In addition, the trust body may appoint a replacement for a trustee who retires between regular meetings.

The charity's constitution is based on the model form of The Pre-school Learning Alliance (PLA). The group is a member of the PLA.

The following are the Management Trustees that serve the charity from the 6 April 2020 to the time of their resignation or the time this report was approved:

- Hideko Russell (Chair) from 09/05/2021
- Yuko Oguri (Secretary) from 24/04/2021
- Taeko Oyama (Treasurer) from 09/05/2021
- Sachiko Hamamoto from 24/04/2021
- Kumi Watanabe from 24/04/2021
- Hisako Onuki from 23/04/2016
- Toshimi Akao to 24/04/2021
- Reiko Yorita to 24/04/2021
- Yuko Tolhurst to 24/04/2021
- Tomoko Hoult to 24/04/2021
- Yuri Jain to 24/04/2021

Objectives & Activities

The aim of our group is to enhance the development and education of children and to encourage parents to understand and provide for the needs of their children.

Our main activities are to provide Japanese language and culture learning for children and people in the west London area where there is a large Japanese community.

To achieve our objectives, we run the following session at St. Barnabas Millennium Hall:

- Pre-school sessions for ages 2 and 4, two times a week during the term time.

At Harvington Prep School site, we run the sessions during the term time as follows:

- Sakura Yochien - Nursery school for ages 3 and above;
- Saturday school sessions for ages 3 to primary school age children;
- GCSE/A-Level Japanese classes for teenagers;
- After-school clubs.

In addition, holiday clubs are held during half terms and school holidays at Harvington Prep School site.

Once every half term, special sessions with children and parents are held to enjoy and celebrate Japanese seasonal events. These occasions are also for parents and staff to meet each other.

In this reporting period, most of the regular sessions and the special sessions shown above were closed in the summer term and the spring term of 2020/21, in accordance with the school closure which took place under the lockdown restrictions by the government.

In order to help children to keep learning Japanese language and culture during the lockdown, we constantly held online meetings of the regular sessions and opened online sessions such as:

- Private talking sessions;
- Online play sessions for ages 3 and above;
- Online Parents & Toddler sessions;
- Other ad-hoc sessions.

Public Benefit

The trustees have complied with their duty to have due regard to the public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and Performance

Due to the COVID-19 outbreak, the number of pupils who attended the regular sessions significantly decreased to 176 (2020: 209). On the other hand, the total number of children who joined the online sessions in 2021 was 175, which indicates that we were able to have more opportunities to involve families who had difficulty in attending the face-to-face sessions.

Our biggest fundraising event, the annual Japanese style autumn fete, is held in September every year. It was cancelled this year due to the COVID-19 pandemic. Other minor fundraising events were held online and raised £201 in total.

Sources of Funds - Fees, Grant & Donations

The group's principal sources of funds are fees from the parents of the group, the Nursery Education Grant (NEG) provided by a local authority and major and minor fundraising events. In addition, the Special Educational Needs Fund is included in the grant paid in this reporting period.

The group received the Coronavirus Job Retention Scheme grant from May to August 2020.

Future Plan

The management continues to focus on stabilising the charity's day-to-day operation model and to better the quality of its services.

In order to improve the charity's financial position, the group may close some face-to-face sessions which involve a significant cost. However, we will endeavour to establish online sessions as well as our regular settings, which widely increase the presence of the charity as a playgroup where children can learn Japanese language and enjoy the traditional Japanese culture wherever they live.

Financial Review

The results of this year's operation are set out in the separate financial statements.

This year, the charity's incoming resources decreased to £243,983 (2020: £322,709) and the total resources expended also decreased to £265,440 (2020: £332,249) resulting in a net loss of £21,458.

The COVID-19 pandemic significantly affected our revenue this year. The total income earned from the regular sessions was £206,661 (2020: £316,857), since we did not charge a fee for the cancelled sessions during the school closure. The total amount of the fees which were refunded to the customers was £82,904, which mainly caused the decrease in the total income. In order to compensate for the loss, we held online sessions which eventually brought £14,000 of additional income. There was no major change in the fee amounts charged for our services.

In addition, the grant received under the Coronavirus Job Retention Scheme (£20,925) was included as income.

As we were unable to open our settings during the lockdown, the cost of generating voluntary income also decreased to £264,312 (2020: £330,234). This is attributable to a decrease in employee's salaries, supply teacher's wages and rent of premises which was

waived during the summer term, although the volume of the expenditure was still larger than that of the income.

Risk Assessment

The board of trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable standards statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for:

- Keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016;
- Safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf by:

Hideko Russell (Chair)

Management Trustees Member

Date:

Independent Examiner's report

To the trustees of Tulip London

I report on the accounts of the above charity for the year ended 5 April 2021, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maroof Adeoye MBA DChA FCIE MInstF

Registered Charity Independent Examiner

Community Benefit Action CIC

Maroof Suite, 30 Union Road

Croydon, Surrey. CR0 2XU

Date:

Statement of Financial Activities

For the period ended 5 April 2021

2020		2021		
		Unrestricted funds	Restricted funds	Total funds
£		£	£	£
	Incoming resources			
	Income and endowment from:			
646	Donation and legacies 2	856	0	856
322,046	Charitable activities 3	222,201	0	222,201
0	Investment income	0	0	0
16	Other incoming resources 4	20,925	0	20,925
322,709	Total incoming resources	243,983		243,983
	Resources expended			
	Expenditure on:			
1,178	Raising funds 5	0	0	0
330,234	Cost of generating voluntary income 6	264,312	0	264,312
750	Fees for examination of the accounts 7	750	0	750
88	Other resources expended 8	378	0	378
332,249	Total resources expended	265,440		265,440
(9,540)	Net income (expenditure)	(21,458)	0	(21,458)
44,667	Total funds carried forward	35,127	0	35,127
35,127		13,669	0	13,669

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities (SOFA).

The notes on pages 10 to 16 form part of these financial statements.

Balance Sheet as of 5 April 2021

2020			2021
£	Fixed assets		£
0	Tangible assets		0
£	Current assets		£
14,754	Debtors	<u>9</u>	25,996
79,518	Cash at bank and in hand	<u>10</u>	65,612
<u>94,272</u>	Total current assets		<u>91,608</u>
£	Current liabilities		£
	Creditors:		
59,145	amounts falling due within one year	<u>11</u>	77,939
<u>59,145</u>	Total current liabilities		<u>77,939</u>
35,127	Net current assets		<u>13,669</u>
<u>35,127</u>	Total net asset		<u>13,669</u>
	Funds of the charity		
35,127	Unrestricted income funds		13,669
0	Restricted income funds		0
<u>35,127</u>	Total funds		<u>13,669</u>

The notes on pages 10 to 16 form part of these financial statements.
This was approved by the board of trustees and signed on its behalf by:

Hideko Russell (Chair)

Management Trustees Member

Date:

Notes to the financial statements

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Accounting Conversion

The financial statements have been prepared under the historical conversion and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting & Reporting Charities: Statement of Recommended Practice (Charities SORP FRS102) and the Charities Act 2011. No changes were made to the basis of preparation or to the previous year's accounts. The principal policies which the trustees have adopted within these conversions are set out below.

Funds Accounting

Unrestricted funds comprise those funds, which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds, which have been given for particular purposes and projects. For this reporting period, the trust held no restricted funds.

Incoming Resources

The income figure represents fees paid by parents of children who attend the settings, donations from private individuals and grants by the local authority (Ealing Council) received during the year. Income relating to a specific period is apportioned over the accounting periods to which it relates. All other income is recognised when received. Restricted income is used in accordance with specific restrictions imposed by donors.

Investment Policy

The trust holds no long-term investments. Cash is held in current accounts and any interest generated is expended through the charitable activities of the group.

Policy of Reserves

A reserve of up to £10,000.00 or such greater amount as may be decided by the Committee will be established.

The reserve will be maintained in an instant access interest bearing account by the Committee of Tulip London.

Resources expended

Expenditure is charged on an accrual basis. Inclusive of irrecoverable VAT. The costs of activities in furtherance of the charity's objects include the cost directly incurred in providing activities together with support costs. Support costs primarily related to the employment of staff involved in the delivery of service. Where costs cannot be directly attributable to particular headings, they have been allocated on a basis consistent with the use of resources.

Taxation

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

2. Donations and legacies

2020		2021		
£		Unrestricted funds	Restricted funds	Total funds
£		£	£	£
646	Donations	856	0	856
646		856	0	856

3. Incoming resources from charitable activities

2020		2021		
£		Unrestricted funds	Restricted funds	Total funds
£		£	£	£
273,607	Fees	179,531	0	179,531
3,132	Fundraising	201	0	201
45,307	Nursery Education Grant	41,532	0	41,532
0	Special Educational Needs Inclusion Fund	937	0	937
322,046		222,201	0	222,201

4. Other incoming resources

2020		2021			
		Unrestricted funds	Restricted funds	Total funds	
£		£	£	£	£
16	Bank loyalty rewards	0	0	0	0
0	Coronavirus Job Retention Scheme	20,925	0	20,925	20,925
16		20,925	0	20,925	20,925

5. Expenditure on raising funds

2020		2021			
		Unrestricted funds	Restricted funds	Total funds	
£		£	£	£	£
1,178	Staging fundraising events	0	0	0	0
1,178		0	0	0	0

6. Cost of generating voluntary income

2020		2021			
		Unrestricted funds	Restricted funds	Total funds	
£		£	£	£	£
215,681	Salaries	182,609	0	182,609	182,609
9,580	Employers NI contributions	5,970	0	5,970	5,970
2,206	Pension payments	1,400	0	1,400	1,400
53,585	Supply teachers (Contractors)	40,372	0	40,372	40,372
2,911	Administration charges	2,658	0	2,658	2,658
5,428	Educational expenses	3,700	0	3,700	3,700
37,904	Rent of premises	24,741	0	24,741	24,741
1,081	Equipment expenses	752	0	752	752
1,858	Sundries	2,110	0	2,110	2,110
330,234		264,312	0	264,312	264,312

7. Fees for examination of accounts

2020		2021			
		Unrestricted funds	Restricted funds	Total funds	
£		£	£	£	£
0	Legal and professional fees	0	0	0	0
750	Independent examiner's fees	750	0	0	750
750		750	0	0	750

8. Other resources expended

2020		2021			
		Unrestricted funds	Restricted funds	Total funds	
£		£	£	£	£
0	Donation	300	0	0	300
88	Sundry charges	78	0	0	78
88		378	0	0	378

9. Debtors

2020		2021			
		Unrestricted funds	Restricted funds	Total funds	
£		£	£	£	£
14,090	Trade debtors	25,410	0	0	25,410
664	Prepayments	510	0	0	510
0	Accrued incomes	76	0	0	76
14,754		25,996	0	0	25,996

10. Cash at bank and in hand

2020		2021		
		Unrestricted funds	Restricted funds	Total funds
£		£	£	£
79,319	Main bank account	65,543	0	65,543
200	Cash in hand	69	0	69
79,518		65,612	0	65,612

11. Creditors: amounts falling due within one year

2020		2021		
		Unrestricted funds	Restricted funds	Total funds
£		£	£	£
0	Trade creditors	7,350	0	7,350
56,689	Accruals and deferred income	64,612	0	64,612
2,456	Taxation and social security	3,880	0	3,880
0	Other creditors	2,096	0	2,096
59,145		77,939	0	77,939

12. Analysis of net assets between funds

2020		2021		
		Unrestricted funds	Restricted funds	Total funds
£	Funds balances at 5 April	£	£	£
0	Tangible fixed assets	0	0	0
94,272	Current assets	91,608	0	91,608
(59,145)	Current liabilities	(77,939)	0	(77,939)
35,127	Net asset	13,669	0	13,669

13. Statement of funds

2020		2021		
		Unrestricted funds	Restricted funds	Total funds
£		£	£	£
44,667	Funds balances on 6th April	35,127	0	35,127
322,709	Incoming resources	243,983	0	243,983
367,376		279,109	0	279,109
(332,249)	Resources expended	(265,440)	0	(265,440)
35,127	5 April	13,669	0	13,669

14. Fair value of assets and liabilities

The trust believes that there is no concern in terms of meeting our short-term liability. 82% of the trust's debt (£63,857 out of £77,939) is qualified as deferred income for the summer term of 2021/22, which will be released at the beginning of the following financial year.

15. Salaries & wages

2020		2021		
		Unrestricted funds	Restricted funds	Total funds
£		£	£	£
215,681	Salaries and wages	182,609	0	182,609
9,580	Social security costs	5,970	0	5,970
2,206	Pensions	1,400	0	1,400
227,467		189,979	0	189,979

Expenditure on staff working for the charity whose contracts are with and are paid by a related party was £Nil (2020: £Nil).

The number of employees that received employee benefits (excluding employer pension costs) that fell within each band of £10,000 from £60,000 upwards was Nil (2020: Nil).

In the year, the average headcount of permanent employees that worked for charitable activities was 25 (2020: 24).

16. Defined contribution pension scheme or defined benefit scheme

The amount of the contributions recognised in the SOFA as an expense was £1,400 (2020: £2,206). The number of the enrolled employees decreased from 2020.

The pension charge amount represents the amount payable to the fund managed by National Employment Savings Trust (NEST).

17. Unrestricted fund closing balance

At the year end, unrestricted funds are in surplus, amounting to £13,669 (2020: £35,127).

18. Previous year comparison

This year's financial activities have resulted in a net loss of £21,458 (net loss £9,540 in 2020). While there was 24% decrease in the total incoming resources from the previous year (£243,983 in 2021, £322,709 in 2020), there was only 20% decrease in the total resources expended (£265,440 in 2021, £332,249 in 2020).

The total income earned from the regular sessions was £206,661 (2020: £316,857), excluding the cancelled sessions during the school closure. This year, we had additional income from online sessions (£14,000) and the grant received under the Coronavirus Job Retention Scheme (£20,925).

The cost of generating voluntary income also decreased (£264,312 in 2021 compared to £330,234 in 2020). This is attributable to a decrease in employee's salaries (£182,609 in 2021, £215,681 in 2020), supply teacher's wages (£40,372 in 2021, £53,585 in 2020) and rent of premises which was waived during the summer term (£24,741 in 2021, £37,904 in 2020).

19. Transactions with trustees and related parties

In the period the charity has paid Ms Hisako Onuki £18,900 (2020: £18,900) remuneration for working full-time for the charity and acting as the General Manager of the organisation.

20. Independent examination and accountancy services

During the period, the amount of £750 was accrued as the cost of the examination (2020: £750) and accountancy services was £Nil (2020: £Nil).

21. Controlling party

The charity is under the control of the charity's management trustees.