

Registered number: 04273383

Holden F5 Steam Locomotive Trust

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/08/2021**

Prepared By:
Trafalgar Accounting and Taxation LLP
8 Emsons Close
Linton
Cambridge
Cambs
CB21 4NB

ACCOUNTS
FOR THE YEAR ENDED 31/08/2021

DIRECTORS

S Cooper
R W Ayton
A B Kelly

SECRETARY

S Cooper

REGISTERED OFFICE

49 Beech Avenue
Halstead
Essex
CO9 2TT

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 04273383

ACCOUNTANTS

Trafalgar Accounting and Taxation LLP
8 Emsons Close
Linton
Cambridge
Cambs
CB21 4NB

**ACCOUNTS
FOR THE YEAR ENDED 31/08/2021**

CONTENTS

	Page
Directors' Report	3
Accountants' Report	4
Statement Of Comprehensive Income	5
Balance Sheet	6
Notes To The Accounts	7
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	9
Profit And Loss Account Summaries	10

DIRECTORS' REPORT
FOR THE YEAR ENDED 31/08/2021

The directors present their report and accounts for the year ended 31/08/2021

DIRECTORS

The directors who served during the year were as follows:

S Cooper
R W Ayton
A B Kelly

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 11/01/2022

S Cooper
Director

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF HOLDEN F5 STEAM LOCOMOTIVE TRUST, FOR THE YEAR ENDED 31/08/2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Holden F5 Steam Locomotive Trust for the year ended 31/08/2021 as set out on pages 5 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member of the ICAEW, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Holden F5 Steam Locomotive Trust, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Holden F5 Steam Locomotive Trust and state those matters that we have agreed to state to the Board of Directors of Holden F5 Steam Locomotive Trust, as a body, in this report, in accordance with the requirements of the ICAEW as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Holden F5 Steam Locomotive Trust and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Holden F5 Steam Locomotive Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Holden F5 Steam Locomotive Trust. You consider that Holden F5 Steam Locomotive Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Holden F5 Steam Locomotive Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Trafalgar Accounting and Taxation LLP
8 Emsons Close
Linton
Cambridge
Cambs
CB21 4NB
11/01/2022

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31/08/2021**

	Notes	2021 £	2020 £
TURNOVER		258,773	24,937
GROSS PROFIT		258,773	24,937
Distribution costs and selling expenses		(238)	(180)
Administrative expenses		(1,145)	(1,048)
OPERATING PROFIT		257,390	23,709
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		257,390	23,709
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		257,390	23,709

Holden F5 Steam Locomotive Trust

BALANCE SHEET AT 31/08/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	209,165	109,271
CURRENT ASSETS			
Debtors	5	2,851	504
Cash at bank and in hand		<u>184,860</u>	<u>29,712</u>
		187,711	30,216
CREDITORS: Amounts falling due within one year	6	<u>640</u>	<u>640</u>
NET CURRENT ASSETS		<u>187,071</u>	<u>29,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		396,236	138,847
CREDITORS: Amounts falling due after more than one year	7	<u>1,014</u>	<u>1,014</u>
NET ASSETS		<u><u>395,222</u></u>	<u><u>137,833</u></u>
CAPITAL AND RESERVES			
Profit and loss account		<u>395,222</u>	<u>137,833</u>
SHAREHOLDERS' FUNDS		<u><u>395,222</u></u>	<u><u>137,833</u></u>

For the year ending 31/08/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11/01/2022 and signed on their behalf by

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S Cooper

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

No depreciation has been provided on the engine which is in the course of construction.

Plant And Machinery	%
Equipment	%

1c. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	-	-

3. TAX ON ORDINARY ACTIVITIES

2021	2020
£	£
<hr/>	<hr/>

4. TANGIBLE FIXED ASSETS

	Plant and Machinery	Equipment	Total
	£	£	£
Cost			
At 01/09/2020	109,237	138	109,375
Additions	99,927	-	99,927
At 31/08/2021	<u>209,164</u>	<u>138</u>	<u>209,302</u>
Depreciation			
At 01/09/2020	-	104	104
For the year	33	-	33
At 31/08/2021	<u>33</u>	<u>104</u>	<u>137</u>
Net Book Amounts			
At 31/08/2021	<u>209,131</u>	<u>34</u>	<u>209,165</u>
At 31/08/2020	<u>109,237</u>	<u>34</u>	<u>109,271</u>

5. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year		
VAT	<u>2,851</u>	<u>504</u>
	<u>2,851</u>	<u>504</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	<u>640</u>	<u>640</u>
	<u>640</u>	<u>640</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Loans >1yr	<u>1,014</u>	<u>1,014</u>
	<u>1,014</u>	<u>1,014</u>

Holden F5 Steam Locomotive Trust

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/08/2021

	2021	2020
	£	£
Turnover	258,773	24,937
Cost of Sales:		
Gross Profit	<u>258,773</u>	<u>24,937</u>
	258,773	24,937
Less:		
Distribution costs	238	180
Administrative expenses	<u>1,145</u>	<u>1,048</u>
	1,383	1,228
Net profit for the year before taxation	<u>257,390</u>	<u>23,709</u>
Net profit for the year after taxation	257,390	23,709
Retained profits brought forward	<u>137,832</u>	<u>114,124</u>
Retained profits carried forward	<u>395,222</u>	<u>137,833</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

**PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 31/08/2021**

	2021	2020
	£	£
Distribution Costs:		
Advertising and sales promotion	<u>238</u>	<u>180</u>
	<u><u>238</u></u>	<u><u>180</u></u>
Administrative Expenses:		
Accountancy fees	125	150
Printing	247	447
Stationery & office supplies	414	362
Subscriptions	171	-
Sundry expenses	155	55
Depreciation and Amortisation:		
Depreciation of plant and machinery	33	-
Depreciation of equipment	<u>-</u>	<u>34</u>
	<u><u>1,145</u></u>	<u><u>1,048</u></u>

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