



LGMC Annual Report 2022

London Gay Men's Chorus Limited
(A company limited by guarantee)

Report and Financial Statements
Year ended 31 December 2022

Company No. 4390145
Charity No. 1092827

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1. Introduction & Year in Review

Following the news of Stephen Sondheim's death and our decision to create *Sondheim Songtime* at Cadogan Hall in April 2022, we made a change to the planned Proud show. We pulled out all the stops to bring together a magnificent tribute, to celebrate the masterful talent and body of work of the genius that was Stephen Sondheim (1930-2021). The show featured Jenna Russell as our special guest, and songs from shows like *Anyone Can Whistle*, *Follies*, *Into the Woods*, *Company* and *West Side Story*.

Our major performance for the second half of the year saw the creation of *The Halloween Ball* in October 2022. This saw us revive our spooktacular *Halloween Ball* at the atmospheric theatre of Alexandra Palace. Hosted by bearded drag diva Beary Poppins the show featured classics like *O Fortuna*, *Bat Out of Hell*, *Love Song for a Vampire*, *It's a Sin*, *When You're an Addams* and of course, *Thriller*. Costuming was a highlight and brought the LGMC experience to a new North London audience. We enjoyed performing at the venue and will add this to our portfolio of possible venues.

Our charity partner for the year was the Terrence Higgins Trust, a fitting beneficiary of our fundraising, being the first charity we raised funds for 25 years ago at Angel Tube Station. We are developing an ongoing relationship with THT and are developing long-term strategies for partnerships and fundraising.

The LGMC Ensemble continued to entertain with a range of performances throughout the year bringing much needed income over the 12 months. A highlight was *Proud Voices* with their debut performance at Kings Place, in June 2022. Celebrating 30 years of the LGMC and 50 years of Pride in London, with a programme of uplifting songs, sparkling harmonies and, of course, our signature 'choralography'.

A group of the main chorus returned to the West London Synagogue for their annual World AIDS Day service and concert in November 2022. This year was themed around global solidarity and shared responsibility. The concert helped raise funds for the Israel AIDS Task Force and Step for Change Jamaica.

During the year the chorus, ensemble and small groups performed at over 50 concerts and events to entertain, educate and inspire through song.

The year was not without its challenges and we rose to those challenges and came together in solidarity, which has resulted in a deeper level of communication and sense of shared responsibility between the Board, Executive Committee and the Membership. This has motivated a root and branch review of our structure, procedures and processes that will go on through most of 2023.

Ongoing work and commitments were fully maintained while we worked to bring about a more effective governance structure and constitution. We owe our sincere gratitude to the Board of Trustees, the Executive Committee, the Membership Committee, support teams and to all our singing and semitone members, who continue to support our work and mission as volunteers. I acknowledge the enormous faith that and the whole membership are putting in the Chorus leadership, supporting our programme

of change together. We all strive to enhance our reputation, by realising our vision and keeping our values alive.

In Spring 2022, we recruited Clare Cook as an Executive Director, however by mutual agreement in Summer 2022 we accepted Clare's resignation and we thank her for her contribution in the short time she was with us. We agreed that we needed to undertake more preparatory work to make that role as effective as possible. We now plan to bring a professional fundraiser on to the staff in 2023 rather than replace the Executive Director for now.

In September, Peter Ptashko resigned as the Chair of Trustees and we acknowledge his year as Chair and his previous four years' service as company secretary and work on education and outreach.

In late 2022, we agreed to bring our prestigious Artistic Director, Simon Sharp onto the LGMC paid staff, to commence in 2023, supported by our valued and capable Company Manager, Carrie Burnham.

We thank our supporting music team, Christopher Wray, as associate and Chris Pethers as assistant music directors and also our principal accompanist Laurie Denman and assistant Tris Davies. We also note additional thanks to our accompanist Christian Ludlam, who left the Chorus in Summer 2022, after many years.

One of our original members who worked as our General Manager, Michael Cheetham, retired in 2022 and we wish him every happiness in his new life in the West Country. Michael is never far away from a helpful call or an online chat, thank you, we owe you more than we can express in words.

We have met the challenges of 2022 and have come through stronger than ever. 2023 is set to see the chorus move ahead with security and confidence. We will be touring to Italy for *Various Voices* in Bologna and Florence, and creating *Proud* in partnership with Parkinson's UK in the summer. We will continue to develop singing opportunities to change the world through song.

In solidarity

A handwritten signature in black ink that reads 'Martin Brophy'.

Martin Brophy MBE
Chair of Board of Trustees

2. 2022 Board of Directors / Charity Trustees

Position	Trustee	Date of Appointment / Retirement
Chair	Mr Martin G. Brophy MBE	Appointed 17 June 2021 (Member Trustee) Appointed 28 November 2022 (Chair)
	Mr Peter M. Ptashko	Appointed 17 July 2017 (Trustee) Appointed 8 September 2021 (Chair) Retired 30 September 2022
Vice-Chair	Ms Fiona J. Duffy	Appointed 17 July 2021 (External Trustee) Appointed 22 April 2022 (Vice-Chair)
Treasurer	Mr Edo Avraham	Appointed 27 June 2022 (Treasurer & Trustee)
	Mr Cameron J. McLeod	Appointed 26 August 2019 (Trustee) Appointed 17 August 2020 (Treasurer) Retired 27 June 2022
Secretary	Mr Laurent J.D. Petithuguenin	Appointed 27 June 2022 (Secretary & Trustee)
Head of Membership	Mr Stephen W. Wagner	Appointed 27 June 2022 (Head of Membership & Trustee)
Member Trustees	Mr Christopher M. Calvert	Appointed 17 August 2020 (Trustee) Retired 5 August 2022
	Mr Martin P. Kaufman	Appointed 7 February 2022 (Trustee)
External Trustee	Ms Sylvie Pierce	Appointed 17 July 2021 (Trustee)

a. Company Name

London Gay Men's Chorus Limited

b. Company Registration Number

4390145

c. Charity Registration Number

1092827

d. Registered Office

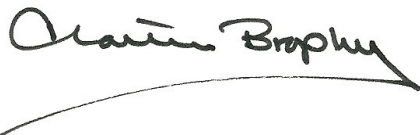
124 City Road, London, EC1V 2NX

e. Independent Examiner

Powdin & Co Limited, Hampshire House, 204 Holly Road, Aldershot, Hampshire, GU12 4SE

f. Board

The company was managed by a Board consisting of elected directors and trustees listed as above. This Report and Financial Statements were approved by the current Directors on 7th June 2023 and signed on behalf of the company by:

A handwritten signature in black ink, reading 'Martin Brophy', with a long horizontal flourish underneath.

Martin Brophy, MBE
Chair of Board of Trustees

3. Who Are We?

The London Gay Men's Chorus (LGMC) began life in December 1991 as an informal supportive social group to sing for pleasure and has evolved into an internationally recognised, high quality, inspirational part of the LGBTQ+ global choral family, now numbering over 300 members. The Board has committed to a full review of our Mission, Vision and Values in 2023

a. Our Mission

As set out in the Objects clause of our Memorandum of Association, the LGMC's current mission is:

The study and practice of choral music in order to foster public knowledge and the appreciation of music by means of public performance.

We aim for a high level of excellence with an eclectic repertoire that, by performing as a self-identified gay group, challenges preconceptions both musical and cultural, and demonstrates that diverse and confident minorities can contribute to the enrichment of society as a whole.

b. Our Vision

We aim to be at the forefront of pushing the boundaries of what a gay chorus can be.

c. Our Objectives

We achieve our vision through a number of objectives.

We:

- entertain, educate, and inspire through song
- take risks – make unexpected and surprising programming decisions, performing in unusual spaces
- perform a diverse range of music to the highest technical standard
- provide a safe, supportive community for gay men to socialise, exchange ideas, and have fun
- work with school children, teachers, and parents to eradicate homophobic bullying; and
- believe that a diverse society is a strong society; that all people, regardless of sexuality, are equal and should be treated as such, and we work with other community groups and individuals who share our vision.

d. How We Deliver

All decisions of the Board of Trustees are taken in accordance with our Mission, Vision and Values. We review what we have achieved and the outcomes of our work over the calendar year, the success of each key activity and the benefits that these activities have brought to the public. This review also helps us to ensure that both our Vision and Mission remains focussed on our overall stated charitable purposes. Work is currently underway to refresh the Mission, Vision and Values of the organisation to ensure its relevance today and into the future, and to form the basis for a new organisational strategy and fundraising plan.

4. Artistic Director's Report

2022 was a year that saw the LGMC deliver some excellent artistic and creative concepts, build and develop partnerships with new collaborators and present original and engaging programmes that challenged, entertained and inspired both our membership and our audience.

With mid-term plans always looking 18-36 months ahead it is also important to be responsive to changes in the wider world and 2022 saw us respond to several such occurrences, most notably at the start of the year. Following the death of Stephen Sondheim and with the support of the music and executive committees we further delayed our incubator concept show - *Proud* (to Summer 2023), in order to celebrate and recognise the work of this theatrical giant. Later in the year, as planned, we presented the highly anticipated and greatly acclaimed *Halloween Ball* in a fantastic new space for us - the newly refurbished grand theatre at Alexandra Palace.

The creative arc of the year was wonderfully varied with each production giving rise to elements that showcased the Chorus in many different ways, musically and artistically. Some brilliant new arrangements were commissioned for *Sondheim Songtime* as we attempted to show the breadth of Sondheim's output. With West End star Jenna Russell joining us to celebrate his work, the show was also brilliantly orchestrated by Simon Nathan, giving colour and nuance to an already varied repertoire. By huge contrast, a new staging configuration at Alexandra Palace gave us the opportunity to deliver a very bold and theatrical *Halloween Ball* with an immersive quality that really connected with our audience. This time supported by a rock band with parts crafted by Andy Campbell-Smith we were joined by our very own Beary Poppins who brilliantly hosted the event.

These two flagship productions were the creative backbone of 2022, producing over 25 newly commissioned vocal arrangements, many of which continue to populate our other outreach and community performances and commercial engagements for both the main chorus and ensemble. Each production was designed to give enhanced membership development opportunities in the form of small vocal ensembles, auditioned solos, performance groups and dancers - all helping to create a more interesting presentation for our audiences and showcasing the huge range of talent within the Chorus.

I am very pleased to enjoy the continued support of Chris Pethers and Carrie Burnham and we also welcomed Chris Wray to the team. We said farewell to our longstanding accompanist Christian Ludlam, and I thank him for his years of creative support to me, the music team and our members. As our profile continues to grow, there are many more opportunities for us to pursue. This enhanced team is essential as we expand and grow.

2022 had some significant challenges and I am particularly grateful for the support of my music team, company manager and production staff. I would like to thank all members for their continued support and renewed endorsement as we continue with this new chapter together. In particular, I am indebted to the Board and committee members past and present for their invaluable support, guidance and advice.

5. Audience and Stakeholder Engagement

2022 saw the first full year of unrestricted commercial activity since the pandemic. Our marketing strategy focused on continuing to uncover and target new audiences, coupled with trialling new sales promotion tactics to members and the wider public. One particular Facebook post, announcing our *Sondheim Songtime* guest artist reached almost 50,000 accounts - a new milestone.

Our Facebook followers reached 13,500 and on Instagram totalled 4,000, while our email database rose to 1,300 contacts.

Although some success has been achieved there is much work to be done to help make our investment in marketing more effective and cohesive with programming activity, in addition to investing in content to better engage audiences online.

6. Our Members

This year saw membership activities return to a pre-Covid-19 pandemic pattern with members able to return to regular attendance patterns. However a small number of members, and prospective members, did use pre-existing rules to defer, take a break or vary attendance to support their own wellbeing. All were kept informed if an attendee at an event reported they had since tested positive for the Covid-19 virus.

The year began with an intake of 48 new Singing Members joining in January, of which 34 stayed with the Chorus to the end of the year. This would be the only intake of new Singing Members however new Non-Singing Members would be free to join throughout the year; six did so but two did choose to leave.

	All Members	Singing Members	Non-Singing Members
Membership at start of the year	257	195	62
New Members	55 ^a	49 ^b	24 ^{c,d}
Members who left/transferred	47	52 ^c	13 ^b
Membership at end of the year	265	192	73
Total Membership	312	244 ^{b,c}	86 ^{b,c}

a 37 prospective members were offered but deferred to a later opportunity

b 1 Non-Singing Member transferred to Singing Membership

c 17 Singing Members transferred to Non-Singing Membership

d 1 Honorary Lifetime Membership

Membership matters are governed through the monthly Membership Committee. The Committee manages issues related to member wellbeing, official social activities,

feedback and complaints, recognition, new and prospective members, attendance, readiness to perform, payment of member subscription donations and applications for reduced membership donations for those undergoing financial hardship. The Committee proposed an update of the Conditions of Membership, which governs the behaviour of members, to the Board and this was agreed by members at the AGM in June 2022.

The Membership Committee also proposed that two Honorary Lifetime Memberships be awarded to Ray Frost and Michael Cheetham in recognition for their more than 30-year contributions to the Chorus and its founding. These were presented by the Board at the AGM in June 2022. New rules have been agreed for lifetime members and these will be incorporated into the next update of the Conditions of Membership and/or governing documents of the Chorus. Other recognition awards were presented throughout the year for 20 years' and 10 years' service.

A number of social and wellbeing events were held throughout the year to help with retention and cohesion within the membership. The Membership Committee began working with the Lead on Equality, Diversity and Inclusion to explore what more could be done to support existing and prospective members.

A survey of Non-singing Members, carried out in January 2022, led to proposals for regular updates from the chorus, workshop opportunities for those on the waiting list, and further opportunities to volunteer.

7. Partnerships

We once again invited a range of our patrons, potential and existing partners and supporters, influential Chorus friends and celebrity guests to our two major performances at Cadogan Hall for *Sondheim Songtime* in April 2022 and Alexandra Palace for *Halloween Ball* in October 2022. Amongst a wide range of distinguished guests, we were delighted to welcome *Tales of the City* author Armistead Maupin, comedy legend Catherine Tate and gay trailblazing singer Holly Johnson, as well as friends from National Youth Choirs, East London Soul Choir, Mossbourne Federation of schools in Hackney, and Laura Devine Immigration, as well as our long-standing Patrons such as Lord Cashman and Bisi Alimi.

We formalised a new partnership with Terrence Higgins Trust during their 40th anniversary since the death of Terrance Higgins, the first person in the UK to die from AIDS. This year, in collaboration with our Leads on Business Development and Partnerships, Fundraising, and Front of House, we have started to develop a more strategic approach to engaging with existing and potential partnerships this year, which we aim to solidify as we move into 2023.

We would like to thank Kitson Lim, Dan Clegg and Jonathan Goldsmith for their work in helping make these relationships happen.

8. Fundraising

Early in 2022 the Board agreed its own Lead on Fundraising who is an experienced professional in that field – Fiona Duffy, one of our External Trustees – with specific oversight in this area.

Following our recruitment of an Executive Director in spring 2022, we had envisaged fundraising receiving a long overdue stimulus thanks to that additional resource. However, as a result of the resignation of our ED in summer 2022, and the attention of the Board and Executive Committee to address our governance issues, we decided to put on hold any initiatives around structured and strategic fundraising. These will be revisited when we will have clearly articulated the LGMC's Mission, Vision and Values, and consequential organisational and then fundraising strategy, which the Board has committed to developing in 2023. Through this process of reassessment, we agreed that the position of a future staff member as Development/Fundraising lead, rather than a new Executive Director, was the key additional professional role we would need if we were to take financial advantage of the many opportunities that present themselves.

Nevertheless, despite the absence of a structured fundraising approach, we received a major boost through the announcement of a significant bequest from an alumnus member. This will not be realised until 2023 at the earliest, but the news highlighted to the Board the importance of legacies to the future funding sustainability of LGMC. Over the past 10 years, we have or are due to receive four legacies which in total are likely to account for nearly £400,000. In 2023, we intend to start planning the ways in which legacies can not only be made understandable but attractive to existing and former members as a way in which they can make a pledge today that will help our future, and we hope this will also be of interest to other allies of LGMC who want our work to continue and develop.

We also note our thanks to our Front-of-House volunteers whose efforts contributed to our fundraising during the year.

9. Access & Diversity

The Board recognises that the Chorus does not yet reflect the diversity of London or the queer community and we have a number of initiatives underway to continue to move the organisation forward. During the year, we conducted our first audit of the music we perform to better understand how it represents the diversity of London's communities, and our music committee has established a team to review this on an ongoing basis. We have also started to profile the lived experiences of under-represented groups in the LGBTQ+ community and are highlighting awareness days or cultural holidays to ensure that the Chorus is a welcoming place for people from all backgrounds, and to further strengthen the support structures and sense of community within the Chorus membership.

Looking forward, we are planning to develop new partnerships with other organisations to help us on this journey, as well as recruiting external trustees who can help the Chorus's leadership become more representative of the LGBTQ+ community of London. Building on the data we are collecting about our music, we will also be surveying our members to understand the demographic make-up of the chorus, and different groups' sense of inclusion and representation.

We also recognise that while it's important we listen and learn from the experience of others, we have a responsibility to educate ourselves organisationally and individually rather than expecting under-represented groups to educate us.

10. Our Employees and Structure

Our Artistic Director is appointed by the Board to lead on all things musical and artistic within the LGMC supported by the music team who were all engaged on a freelance basis throughout 2022. New terms were agreed with our Artistic Director during 2022, bringing him over as an employed member of staff beginning in 2023.

As foreshadowed in our 2021 Report, we engaged an Executive Director, Clare Cook, during 2022. For a variety of reasons, however, it became apparent that more preparatory work was required by the Board in order to make this role effective and we parted company amicably soon after. We wish Clare well in her new role in another music charity.

As noted elsewhere, our longstanding General Manager, Michael Cheetham, retired during 2022 and we welcomed a new Company Manager, Carrie Burnham, to take his place after a period of handover. These roles are also appointed by the Board and the incumbents are employed to manage important day-to-day operational, production and programming matters and other duties, as required. The Company hires additional freelancers on an *ad hoc* basis as required, such as accompanists, choreographers and / or performing singers and musicians for both our rehearsals and performances.

11. Structure, Governance and Management

a. Governing Documents (Constitution)

The LGMC is a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002. The company was established under a memorandum and articles of association, as amended by special resolution of the company dated 22 May 2006.

New Articles and by-laws were adopted in 2020, and these were further amended at the 2022 Annual General Meeting.

b. Organisation

Following our 2022 AGM the Company has provision for a board of up to eleven (11) directors, comprising seven directors elected from amongst the membership of the Company and four non-member directors recruited and appointed by the seven elected directors. The elected directors comprise the Chair, Treasurer, Company Secretary and Head of Membership, and three general member directors. Directors are elected for three-year terms of office and may only serve for two full terms in any one role.

It should be noted that the company is also registered as a charity with the Charity Commission; accordingly, directors are also trustees under the terms of the Charities Act.

In addition, an Executive Committee of up to fifteen people is responsible for the day-to-day operational management of the company. This committee comprised the Executive Director and three directors (the Chair, Treasurer, and Secretary), all in a non-voting capacity together with a further eleven members with specific portfolios

elected from among the Members. The Board can approve a change to this number and the nature of these roles as it sees fit.

Joint working groups of the Board and the Executive Committee, together with other Members with relevant skills have been formed to reframe roles, responsibilities, authority and associated governance structures. We expect this to result in recommendations to be put to members toward the end of 2023.

c. Responsibilities of the Directors and Trustees

The directors are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

The Companies Act requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial records comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company, and for taking reasonable steps to ensure the prevention and detection of fraud, or other irregularities.

12. Our Finances

Financial Health & Governance

The LGMC reviews its finances through three separate but complementary lenses:

1. **Cash Flow:** Cash flow reports for the period are shared from the Finance Committee with the Board and Executive.
2. **Management Accounts:** The Chorus aims to produce the actual financial figures compared with the budget for the quarterly board meeting. During the year the bookkeeping was outsourced to a specialist accountant and we changed accounting platforms from Sage to QuickBooks. Data changeover issues prevented the management accounts being produced for this year but will be produced from the Q3 - the third quarter of next year and will be shared with the membership. The 2023 Budget was agreed to greatly reduce the planned deficit.
3. **Financial Accounts:** An Independent Examiner reviews all financial activity across the year, including income and expenditure, cash flows and changes in assets and liabilities.

The minimum reserve was reviewed in the year by the Finance Committee and recommended to the Board that it be reset from £90,000 to £54,000. One of the factors was that we were no longer paying for a permanent office space, having relinquished our office at WAC Arts at the end of 2021. The minimum reserve is based on our ability to operate for six months without any income and builds in a series of risk factors that, although unlikely, may occur. The minimum reserve was maintained throughout the year.

b. Financial Performance & Key Initiatives

Total income	£262,272
Donations and Legacies	£114,190
Performances and Events	£142,132
Other Income	£5,950
Total expenditure	£312,494
Events and other cost	£115,341
Support costs*	£192,438
Other expenditure	£4,715
Total Deficit	£50,222

* Support Costs: staff, contractors, rehearsals, premises, office, communication, IT, travel, finance and governance

Main drivers for changes in income and expenditure:

1. Back to normal activity post Covid;
2. Increased member subscription donations;
3. Increase in the number of members;
4. Increased chorus activity;
5. Increased staffing costs; and
6. Increased rehearsal and venue hire costs.

Total Donations & Legacies £114,190 from: Donations £9,110; Gift Aid £17,819; Member Subscription Donations £86,865 and Miscellaneous £396.

Our performance results from our Management Accounts - this may include some income or expenditure from the previous year or current year.

Sondheim Songtime Income £52,261; Expenditure £50,100; Surplus **£2,161**

The Halloween Ball Income £50,255; Expenditure £49,547; Surplus **£709**

The Ensemble Income £40,975; Expenditure £15,228; Surplus **£25,747**

Other performances Income £15,490; Expenditure £5,457; Surplus **£10,033**

In 2022, the Board introduced financial guidelines for our production budgets. These outline guidance to our artistic/creative teams and production committee to ensure that all productions have a working contingency and a predefined surplus. We continue to improve our management accounts, but the system still has some changeover issues and our budgetary control continues to be a challenge, particularly where ticket sales do not meet the expected level of 60-70% capacity.

The alumnus legacy bequest expected during 2022 was not received but we expect payment in late 2023. The recruitment of an Executive Director was predicated on investing some of that bequest. Once received we will consider recruiting a fundraiser.

Our employees

As noted elsewhere, in 2022 the Board appointed a Company Manager who took over from the retiring General Manager. The Executive Director was only employed for ten weeks, so we therefore completed the year with one employee, our Company Manager.

*** ENDS ***

London Gay Men's Chorus
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

POWDIN & CO LIMITED

Chartered accountants
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and Administrative Details

Registered charity name London Gay Men's Chorus

Charity registration number 1092827

Company registration number 4390145

Principal office and registered office 124 City Road
LONDON
EC1V 2NX

The Trustees

Mr Peter M Ptashko (Chair)	(Retired 30 September 2022)
Mr Martin G Brophy (Chair)	(Appointed 28 November 2022)
Mr Laurent J D Petithuguenin (Secretary)	(Appointed 27 June 2022)
Mr Cameron J McLeod (Treasurer)	(Retired 27 June 2022)
Mr Edo Avraham (Treasurer)	(Appointed 27 June 2022)
Ms Fiona M Duffy (External Trustee)	
Ms Sylvia Pierce (External Trustee)	
Mr Christopher M Calvert (Member Trustee)	(Retired 5 August 2022)
Mr Martin G Brophy (Member Trustee)	
Mr Martin P Kaufman	(Appointed 7 February 2022)
Mr Stephen W Wagner	(Appointed 27 June 2022)

Company Secretary Mr Cameron J McLeod

Independent Examiner Mr L J Powell BSc FCA Powdin & Co Limited
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002. The company was established under a Memorandum and Articles of Association incorporated on 8 March 2002, as amended by special resolution of 22 May 2006. New Articles and by-laws were adopted in 2020, and these were further amended at the 2022 Annual General Meeting.

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2022

Structure, Governance and Management *(continued)*

Organisation

The company is governed by a board of up to eleven directors, comprising seven directors elected from among the members of the company and four non-member directors recruited and appointed by the seven elected directors. The elected directors comprise the Chair, Treasurer, Company Secretary and Head of Membership, and three general directors. Directors are elected or appointed for three-year terms of office and may only serve for two full terms in any one role.

The company is registered as a charity with the Charity Commission; accordingly, directors are also trustees in terms of the Charities Acts.

In addition, an Executive Committee of up to fifteen people is responsible for the day-to-day operational management of the company. This committee comprised the Executive Director and three directors (the Chair, Treasurer, and Secretary), all in a non-voting capacity together with a further eleven members elected from among the members of the company from specific portfolios. The Board can approve an extension of this number and the nature of these roles as it sees fit.

The Artistic Director and Associate & Assistant Musical Directors are appointed by the Board and were engaged on a freelance basis throughout 2022. The company also directly employed a new Company Manager and (for a short time) an Executive Director during 2022. The Company hires additional freelance staff on an ad hoc basis as required, such as accompanists, choreographers and / or performing talent for both our rehearsals and performances.

Objectives and Activities

About the London Gay Men's Chorus

The London Gay Men's Chorus began life in 1991 as an informal social group to sing for pleasure and has evolved into an internationally recognised high quality inspirational chorus numbering upwards of 200 members. We are a performance chorus who practice the art of chorus music to a high level of musical excellence, with a very eclectic repertoire, which by performing as a self-identified gay group, challenges preconceptions both musical and cultural, and demonstrates that diverse and confident minorities can contribute to the enrichment of society as a whole.

Purpose

Our charity's purposes as set out in the objects contained in the company's memorandum of association are: the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.

Our Vision

The London Gay Men's Chorus aims to be at the forefront of pushing the boundaries of what a gay chorus can be.

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2022

Objectives and Activities *(continued)*

Our Mission

The London Gay Men's Chorus:

- entertains, educates and inspires through song
- takes risk - making unexpected and surprising programming decisions, performing in unusual spaces
- performs a diverse range of music to the highest technical standard
- provides a safe, supportive community for gay men to socialise, exchange ideas and have fun
- works with schoolchildren, teachers and parents to eradicate homophobic bullying
- believes that a diverse society is a strong society; that all people, regardless of sexuality are equal and should be treated as such and works with other community groups and individuals who share our vision.

Ensuring we deliver our aims

With every decision taken at our monthly Steering Committee meetings we ensure decisions taken are in line with our vision and our mission. In our annual review we look at what we have achieved and the outcomes of our work in the previous twelve months, the success of each key activity and the benefits that they have brought to the public. The review also helps us to ensure our vision and our mission remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

Refer to LGMC Annual Report 2022.

Financial Review

Refer to LGMC Annual Report 2022, which also details income and expenditure activities for the year.

Investment Policy

Under the Memorandum and Articles of Association, the Steering committee of the charity has the power to make investments however it sees fit in line with the furtherance of its objectives. The majority of Chorus funds are spent in the short term as such to retain a prudent amount in reserves each year the Steering Committee has not considered investments this year.

Plans for Future Periods

Refer to separate report.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 June 2023 and signed on behalf of the board of trustees by:

Mr Martin G Brophy (Chair)
Trustee

London Gay Men's Chorus

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of London Gay Men's Chorus

Year Ended 31 December 2022

I report to the trustees on my examination of the financial statements of London Gay Men's Chorus ('the charity') for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr L J Powell BSc FCA
Powdin & Co Limited
Independent Examiner

Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

7 June 2023

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year Ended 31 December 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	114,190	—	114,190	85,273
Charitable activities	6	142,132	—	142,132	111,251
Other trading activities	7	2,144	—	2,144	1,404
Investment income	8	379	—	379	83
Other income	9	3,427	—	3,427	1,017
Total income		<u>262,272</u>	<u>—</u>	<u>262,272</u>	<u>199,028</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	2,684	—	2,684	2,713
Expenditure on charitable activities	11,12	307,779	—	307,779	214,471
Other expenditure	14	2,031	—	2,031	—
Total expenditure		<u>312,494</u>	<u>—</u>	<u>312,494</u>	<u>217,184</u>
Net expenditure and net movement in funds		<u>(50,222)</u>	<u>—</u>	<u>(50,222)</u>	<u>(18,156)</u>
Reconciliation of funds					
Total funds brought forward		165,723	3,774	169,497	187,653
Total funds carried forward		<u>115,501</u>	<u>3,774</u>	<u>119,275</u>	<u>169,497</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £	£
Current Assets					
Debtors	19	35,988		34,467	
Cash at bank and in hand		<u>98,784</u>		<u>154,904</u>	
		134,772		189,371	
Creditors: amounts falling due within one year	20	<u>15,497</u>		<u>19,874</u>	
Net Current Assets			119,275		169,497
Total Assets Less Current Liabilities			119,275		169,497
Net Assets			119,275		169,497
Funds of the Charity					
Restricted funds			3,774		3,774
Unrestricted funds			115,501		165,723
Total charity funds	22		119,275		169,497

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 June 2023, and are signed on behalf of the board by:

Mr Edo Avraham (Treasurer)
Trustee

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Cash Flows
Year Ended 31 December 2022

	2022	2021
	£	£
Cash Flows from Operating Activities		
Net expenditure	(50,222)	(18,156)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(379)	(83)
<i>Changes in:</i>		
Trade and other debtors	(1,521)	(8,861)
Trade and other creditors	(4,377)	15,353
Cash generated from operations	(56,499)	(11,747)
Interest received	379	83
Net cash used in operating activities	(56,120)	(11,664)
Net Decrease in Cash and Cash Equivalents	(56,120)	(11,664)
Cash and Cash Equivalents at Beginning of Year	154,904	166,568
Cash and Cash Equivalents at End of Year	98,784	154,904

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31 December 2022

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 124 City Road, LONDON, EC1V 2NX.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going Concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a most significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(d) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2022

3. Accounting Policies *(continued)*

Fund Accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(e) Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from performances is recognised when the performance has taken place. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from charitable trading activity is accounted for when earned.

(f) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2022

3. Accounting Policies *(continued)*

(g) Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	3 Years
Musical Instruments and equipment	-	3 Years

(i) Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

(j) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2022

3. Accounting Policies *(continued)*

Financial Instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(k) Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by Guarantee

The company is limited by guarantee, and the liability of members is limited to £1.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	9,110	—	9,110
Gift Aid	17,819	—	17,819

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Legacies			
Income - miscellaneous	396	—	396
Subscriptions			
Membership Subscriptions	86,865	—	86,865
	<u>114,190</u>	<u>—</u>	<u>114,190</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	453	1,143	1,596
Gift Aid	14,761	—	14,761
Legacies			
Income - miscellaneous	—	—	—
Subscriptions			
Membership Subscriptions	68,916	—	68,916
	<u>84,130</u>	<u>1,143</u>	<u>85,273</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from Events	90,967	—	90,967
Performance Fees	51,165	—	51,165
Education Programme Events	—	—	—
	<u>142,132</u>	<u>—</u>	<u>142,132</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from Events	83,725	—	83,725
Performance Fees	27,526	—	27,526
Education Programme Events	(1,589)	1,589	—
	<u>109,662</u>	<u>1,589</u>	<u>111,251</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

7. Other Trading Activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Merchandising Income	<u>2,144</u>	<u>2,144</u>	<u>1,404</u>	<u>1,404</u>

8. Investment Income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>379</u>	<u>379</u>	<u>83</u>	<u>83</u>

9. Other Income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Employment Allowance	2,938	2,938	1,017	1,017
Members contribution to travel costs	<u>489</u>	<u>489</u>	<u>—</u>	<u>—</u>
	<u>3,427</u>	<u>3,427</u>	<u>1,017</u>	<u>1,017</u>

10. Costs of Other Trading Activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Costs of other trading activities	<u>2,684</u>	<u>2,684</u>	<u>2,713</u>	<u>2,713</u>

11. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Cost of Events	115,341	115,341	95,978	95,978
Support costs	<u>192,438</u>	<u>192,438</u>	<u>118,493</u>	<u>118,493</u>
	<u>307,779</u>	<u>307,779</u>	<u>214,471</u>	<u>214,471</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

12. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Cost of Events	115,341	191,958	307,299	212,791
Educational Activities	—	—	—	1,200
Governance costs	—	480	480	480
	<u>115,341</u>	<u>192,438</u>	<u>307,779</u>	<u>214,471</u>

13. Analysis of Support Costs

	Cost of events	Governance	Total 2022	Total 2021
	£	£	£	£
Staff costs	38,897	—	38,897	18,027
Premises	10,562	—	10,562	10,236
Communications and IT	1,473	—	1,473	3,084
General office	26,583	—	26,583	1,314
Finance costs	121	—	121	128
Governance costs	—	480	480	480
Rehearsals and Bursaries	45,058	—	45,058	32,545
Music Team (Core)	61,865	—	61,865	48,434
Travelling expenses	7,399	—	7,399	4,245
	<u>191,958</u>	<u>480</u>	<u>192,438</u>	<u>118,493</u>

14. Other Expenditure

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Donations to Charities from Show Income	<u>2,031</u>	<u>2,031</u>	<u>—</u>	<u>—</u>

15. Independent Examination Fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2022

16. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	34,637	16,200
Social security costs	2,728	1,017
Employer contributions to pension plans	1,532	810
	<u>38,897</u>	<u>18,027</u>

The average head count of employees during the year was 2 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No	No
Management	<u>2</u>	<u>1</u>

Employment allowance of £2,728 (2021:- £1,017) was claimed against the above costs.

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

17. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

18. Tangible Fixed Assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2022 and 31 December 2022	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Depreciation			
At 1 January 2022 and 31 December 2022	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Carrying amount			
At 31 December 2022	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2021	<u>—</u>	<u>—</u>	<u>—</u>

19. Debtors

	2022	2021
	£	£
Event debtors	12,520	14,066
Prepayments and accrued income	6,954	7,816
Income tax recoverable	16,460	12,585
Other debtors	54	—
	<u>35,988</u>	<u>34,467</u>

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2022

20. Creditors: amounts falling due within one year

	2022	2021
	£	£
Event creditors	14,936	19,178
Accruals and deferred income	480	480
Social security and other taxes	–	216
Other creditors	81	–
	<u>15,497</u>	<u>19,874</u>

21. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,532 (2021: £810).

22. Analysis of Charitable Funds

Unrestricted funds

	At 1 January			At
	2022	Income	Expenditure	31 December
	£	£	£	2022
General funds	82,351	262,272	(312,494)	32,129
LGMC + Group	50	–	–	50
Seebed Community Fund	4,055	–	–	4,055
Lionel Reed Legacy	79,267	–	–	79,267
	<u>165,723</u>	<u>262,272</u>	<u>(312,494)</u>	<u>115,501</u>

	At 1 January			At
	2021	Income	Expenditure	31 December
	£	£	£	2021
General funds	103,239	196,296	(217,184)	82,351
LGMC + Group	50	–	–	50
Seebed Community Fund	4,055	–	–	4,055
Lionel Reed Legacy	79,267	–	–	79,267
	<u>186,611</u>	<u>196,296</u>	<u>(217,184)</u>	<u>165,723</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

22. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Derek Butler Trust Fund	3,134	—	—	3,134
Bursaries Fund	640	—	—	640
	<u>3,774</u>	<u>—</u>	<u>—</u>	<u>3,774</u>

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Derek Butler Trust Fund	402	2,732	—	3,134
Bursaries Fund	640	—	—	640
	<u>1,042</u>	<u>2,732</u>	<u>—</u>	<u>3,774</u>

23. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	130,998	3,774	134,772
Creditors less than 1 year	(15,497)	—	(15,497)
Net assets	<u>115,501</u>	<u>3,774</u>	<u>119,275</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	185,597	3,774	189,371
Creditors less than 1 year	(19,874)	—	(19,874)
Net assets	<u>165,723</u>	<u>3,774</u>	<u>169,497</u>

24. Analysis of Changes in Net Debt

	At 1 Jan 2022 £	Cash flows £	At 31 Dec 2022 £
Cash at bank and in hand	<u>154,904</u>	<u>(56,120)</u>	<u>98,784</u>

London Gay Men's Chorus
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

POWDIN & CO LIMITED

Chartered accountants
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and Administrative Details

Registered charity name London Gay Men's Chorus

Charity registration number 1092827

Company registration number 4390145

Principal office and registered office 124 City Road
LONDON
EC1V 2NX

The Trustees

Mr Peter M Ptashko (Chair)	(Retired 30 September 2022)
Mr Martin G Brophy (Chair)	(Appointed 28 November 2022)
Mr Laurent J D Petithuguenin (Secretary)	(Appointed 27 June 2022)
Mr Cameron J McLeod (Treasurer)	(Retired 27 June 2022)
Mr Edo Avraham (Treasurer)	(Appointed 27 June 2022)
Ms Fiona M Duffy (External Trustee)	
Ms Sylvia Pierce (External Trustee)	
Mr Christopher M Calvert (Member Trustee)	(Retired 5 August 2022)
Mr Martin G Brophy (Member Trustee)	
Mr Martin P Kaufman	(Appointed 7 February 2022)
Mr Stephen W Wagner	(Appointed 27 June 2022)

Company Secretary Mr Cameron J McLeod

Independent Examiner Mr L J Powell BSc FCA Powdin & Co Limited
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002. The company was established under a Memorandum and Articles of Association incorporated on 8 March 2002, as amended by special resolution of 22 May 2006. New Articles and by-laws were adopted in 2020, and these were further amended at the 2022 Annual General Meeting.

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2022

Structure, Governance and Management *(continued)*

Organisation

The company is governed by a board of up to eleven directors, comprising seven directors elected from among the members of the company and four non-member directors recruited and appointed by the seven elected directors. The elected directors comprise the Chair, Treasurer, Company Secretary and Head of Membership, and three general directors. Directors are elected or appointed for three-year terms of office and may only serve for two full terms in any one role.

The company is registered as a charity with the Charity Commission; accordingly, directors are also trustees in terms of the Charities Acts.

In addition, an Executive Committee of up to fifteen people is responsible for the day-to-day operational management of the company. This committee comprised the Executive Director and three directors (the Chair, Treasurer, and Secretary), all in a non-voting capacity together with a further eleven members elected from among the members of the company from specific portfolios. The Board can approve an extension of this number and the nature of these roles as it sees fit.

The Artistic Director and Associate & Assistant Musical Directors are appointed by the Board and were engaged on a freelance basis throughout 2022. The company also directly employed a new Company Manager and (for a short time) an Executive Director during 2022. The Company hires additional freelance staff on an ad hoc basis as required, such as accompanists, choreographers and / or performing talent for both our rehearsals and performances.

Objectives and Activities

About the London Gay Men's Chorus

The London Gay Men's Chorus began life in 1991 as an informal social group to sing for pleasure and has evolved into an internationally recognised high quality inspirational chorus numbering upwards of 200 members. We are a performance chorus who practice the art of chorus music to a high level of musical excellence, with a very eclectic repertoire, which by performing as a self-identified gay group, challenges preconceptions both musical and cultural, and demonstrates that diverse and confident minorities can contribute to the enrichment of society as a whole.

Purpose

Our charity's purposes as set out in the objects contained in the company's memorandum of association are: the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.

Our Vision

The London Gay Men's Chorus aims to be at the forefront of pushing the boundaries of what a gay chorus can be.

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2022

Objectives and Activities *(continued)*

Our Mission

The London Gay Men's Chorus:

- entertains, educates and inspires through song
- takes risk - making unexpected and surprising programming decisions, performing in unusual spaces
- performs a diverse range of music to the highest technical standard
- provides a safe, supportive community for gay men to socialise, exchange ideas and have fun
- works with schoolchildren, teachers and parents to eradicate homophobic bullying
- believes that a diverse society is a strong society; that all people, regardless of sexuality are equal and should be treated as such and works with other community groups and individuals who share our vision.

Ensuring we deliver our aims

With every decision taken at our monthly Steering Committee meetings we ensure decisions taken are in line with our vision and our mission. In our annual review we look at what we have achieved and the outcomes of our work in the previous twelve months, the success of each key activity and the benefits that they have brought to the public. The review also helps us to ensure our vision and our mission remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

Refer to LGMC Annual Report 2022.

Financial Review

Refer to LGMC Annual Report 2022, which also details income and expenditure activities for the year.

Investment Policy

Under the Memorandum and Articles of Association, the Steering committee of the charity has the power to make investments however it sees fit in line with the furtherance of its objectives. The majority of Chorus funds are spent in the short term as such to retain a prudent amount in reserves each year the Steering Committee has not considered investments this year.

Plans for Future Periods

Refer to separate report.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 June 2023 and signed on behalf of the board of trustees by:

Mr Martin G Brophy (Chair)
Trustee

London Gay Men's Chorus

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of London Gay Men's Chorus

Year Ended 31 December 2022

I report to the trustees on my examination of the financial statements of London Gay Men's Chorus ('the charity') for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr L J Powell BSc FCA
Powdin & Co Limited
Independent Examiner

Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

7 June 2023

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year Ended 31 December 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	114,190	—	114,190	85,273
Charitable activities	6	142,132	—	142,132	111,251
Other trading activities	7	2,144	—	2,144	1,404
Investment income	8	379	—	379	83
Other income	9	3,427	—	3,427	1,017
Total income		<u>262,272</u>	<u>—</u>	<u>262,272</u>	<u>199,028</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	2,684	—	2,684	2,713
Expenditure on charitable activities	11,12	307,779	—	307,779	214,471
Other expenditure	14	2,031	—	2,031	—
Total expenditure		<u>312,494</u>	<u>—</u>	<u>312,494</u>	<u>217,184</u>
Net expenditure and net movement in funds		<u>(50,222)</u>	<u>—</u>	<u>(50,222)</u>	<u>(18,156)</u>
Reconciliation of funds					
Total funds brought forward		165,723	3,774	169,497	187,653
Total funds carried forward		<u>115,501</u>	<u>3,774</u>	<u>119,275</u>	<u>169,497</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £	£
Current Assets					
Debtors	19	35,988		34,467	
Cash at bank and in hand		<u>98,784</u>		<u>154,904</u>	
		134,772		189,371	
Creditors: amounts falling due within one year	20	<u>15,497</u>		<u>19,874</u>	
Net Current Assets			119,275		169,497
Total Assets Less Current Liabilities			119,275		169,497
Net Assets			119,275		169,497
Funds of the Charity					
Restricted funds			3,774		3,774
Unrestricted funds			115,501		165,723
Total charity funds	22		119,275		169,497

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 June 2023, and are signed on behalf of the board by:

Mr Edo Avraham (Treasurer)
Trustee

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Cash Flows
Year Ended 31 December 2022

	2022	2021
	£	£
Cash Flows from Operating Activities		
Net expenditure	(50,222)	(18,156)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(379)	(83)
<i>Changes in:</i>		
Trade and other debtors	(1,521)	(8,861)
Trade and other creditors	(4,377)	15,353
Cash generated from operations	(56,499)	(11,747)
Interest received	379	83
Net cash used in operating activities	(56,120)	(11,664)
Net Decrease in Cash and Cash Equivalents	(56,120)	(11,664)
Cash and Cash Equivalents at Beginning of Year	154,904	166,568
Cash and Cash Equivalents at End of Year	98,784	154,904

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31 December 2022

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 124 City Road, LONDON, EC1V 2NX.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going Concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a most significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(d) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2022

3. Accounting Policies *(continued)*

Fund Accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(e) Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from performances is recognised when the performance has taken place. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from charitable trading activity is accounted for when earned.

(f) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2022

3. Accounting Policies *(continued)*

(g) Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	3 Years
Musical Instruments and equipment	-	3 Years

(i) Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

(j) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2022

3. Accounting Policies *(continued)*

Financial Instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(k) Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by Guarantee

The company is limited by guarantee, and the liability of members is limited to £1.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	9,110	—	9,110
Gift Aid	17,819	—	17,819

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Legacies			
Income - miscellaneous	396	—	396
Subscriptions			
Membership Subscriptions	86,865	—	86,865
	<u>114,190</u>	<u>—</u>	<u>114,190</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	453	1,143	1,596
Gift Aid	14,761	—	14,761
Legacies			
Income - miscellaneous	—	—	—
Subscriptions			
Membership Subscriptions	68,916	—	68,916
	<u>84,130</u>	<u>1,143</u>	<u>85,273</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from Events	90,967	—	90,967
Performance Fees	51,165	—	51,165
Education Programme Events	—	—	—
	<u>142,132</u>	<u>—</u>	<u>142,132</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from Events	83,725	—	83,725
Performance Fees	27,526	—	27,526
Education Programme Events	(1,589)	1,589	—
	<u>109,662</u>	<u>1,589</u>	<u>111,251</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

7. Other Trading Activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Merchandising Income	<u>2,144</u>	<u>2,144</u>	<u>1,404</u>	<u>1,404</u>

8. Investment Income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>379</u>	<u>379</u>	<u>83</u>	<u>83</u>

9. Other Income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Employment Allowance	2,938	2,938	1,017	1,017
Members contribution to travel costs	<u>489</u>	<u>489</u>	<u>—</u>	<u>—</u>
	<u>3,427</u>	<u>3,427</u>	<u>1,017</u>	<u>1,017</u>

10. Costs of Other Trading Activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Costs of other trading activities	<u>2,684</u>	<u>2,684</u>	<u>2,713</u>	<u>2,713</u>

11. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Cost of Events	115,341	115,341	95,978	95,978
Support costs	<u>192,438</u>	<u>192,438</u>	<u>118,493</u>	<u>118,493</u>
	<u>307,779</u>	<u>307,779</u>	<u>214,471</u>	<u>214,471</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

12. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Cost of Events	115,341	191,958	307,299	212,791
Educational Activities	—	—	—	1,200
Governance costs	—	480	480	480
	<u>115,341</u>	<u>192,438</u>	<u>307,779</u>	<u>214,471</u>

13. Analysis of Support Costs

	Cost of events	Governance	Total 2022	Total 2021
	£	£	£	£
Staff costs	38,897	—	38,897	18,027
Premises	10,562	—	10,562	10,236
Communications and IT	1,473	—	1,473	3,084
General office	26,583	—	26,583	1,314
Finance costs	121	—	121	128
Governance costs	—	480	480	480
Rehearsals and Bursaries	45,058	—	45,058	32,545
Music Team (Core)	61,865	—	61,865	48,434
Travelling expenses	7,399	—	7,399	4,245
	<u>191,958</u>	<u>480</u>	<u>192,438</u>	<u>118,493</u>

14. Other Expenditure

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Donations to Charities from Show Income	<u>2,031</u>	<u>2,031</u>	<u>—</u>	<u>—</u>

15. Independent Examination Fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2022

16. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	34,637	16,200
Social security costs	2,728	1,017
Employer contributions to pension plans	1,532	810
	<u>38,897</u>	<u>18,027</u>

The average head count of employees during the year was 2 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No	No
Management	<u>2</u>	<u>1</u>

Employment allowance of £2,728 (2021:- £1,017) was claimed against the above costs.

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

17. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

18. Tangible Fixed Assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2022 and 31 December 2022	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Depreciation			
At 1 January 2022 and 31 December 2022	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Carrying amount			
At 31 December 2022	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2021	<u>—</u>	<u>—</u>	<u>—</u>

19. Debtors

	2022	2021
	£	£
Event debtors	12,520	14,066
Prepayments and accrued income	6,954	7,816
Income tax recoverable	16,460	12,585
Other debtors	54	—
	<u>35,988</u>	<u>34,467</u>

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2022

20. Creditors: amounts falling due within one year

	2022	2021
	£	£
Event creditors	14,936	19,178
Accruals and deferred income	480	480
Social security and other taxes	–	216
Other creditors	81	–
	<u>15,497</u>	<u>19,874</u>

21. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,532 (2021: £810).

22. Analysis of Charitable Funds

Unrestricted funds

	At 1 January			At
	2022	Income	Expenditure	31 December
	£	£	£	2022
General funds	82,351	262,272	(312,494)	32,129
LGMC + Group	50	–	–	50
Seebed Community Fund	4,055	–	–	4,055
Lionel Reed Legacy	79,267	–	–	79,267
	<u>165,723</u>	<u>262,272</u>	<u>(312,494)</u>	<u>115,501</u>

	At 1 January			At
	2021	Income	Expenditure	31 December
	£	£	£	2021
General funds	103,239	196,296	(217,184)	82,351
LGMC + Group	50	–	–	50
Seebed Community Fund	4,055	–	–	4,055
Lionel Reed Legacy	79,267	–	–	79,267
	<u>186,611</u>	<u>196,296</u>	<u>(217,184)</u>	<u>165,723</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

22. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Derek Butler Trust Fund	3,134	—	—	3,134
Bursaries Fund	640	—	—	640
	<u>3,774</u>	<u>—</u>	<u>—</u>	<u>3,774</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Derek Butler Trust Fund	402	2,732	—	3,134
Bursaries Fund	640	—	—	640
	<u>1,042</u>	<u>2,732</u>	<u>—</u>	<u>3,774</u>

23. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Current assets	130,998	3,774	134,772
Creditors less than 1 year	(15,497)	—	(15,497)
Net assets	<u>115,501</u>	<u>3,774</u>	<u>119,275</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Current assets	185,597	3,774	189,371
Creditors less than 1 year	(19,874)	—	(19,874)
Net assets	<u>165,723</u>	<u>3,774</u>	<u>169,497</u>

24. Analysis of Changes in Net Debt

	At 1 Jan 2022	Cash flows	At 31 Dec 2022
	£	£	£
Cash at bank and in hand	<u>154,904</u>	<u>(56,120)</u>	<u>98,784</u>