



LGMC Annual Report 2020

London Gay Men's Chorus Limited
(A company limited by guarantee)

Report and Financial Statements
Year ended 31 December 2020

Company No. 4390145
Charity No. 109282

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1. Introduction

At the start of 2020, the Steering Committee agreed a plan of action that, in addition to making sure the chorus had another great year of music, would begin to tackle the organisational challenges we faced; building management capacity so that we do not rely so heavily on and exhaust the willingness of volunteers, improve fundraising capabilities to build our music, performance and outreach capacity, and set ourselves up with a governance structure that meets the needs of the organisation we want to be, as we approach our 30th anniversary.

As we all know, just a few weeks into the year our whole world changed.

But given that the chorus came into existence in response to and in the midst of the global HIV / AIDS epidemic in the late 1980s / early 90s, the COVID-19 pandemic is actually the second global health crisis that many of our members have lived through. And as we paused our in-person activities in March, keeping the chorus and support networks functioning through the lockdown became our priority and we were determined to use the time to best effect, so that we could emerge from the situation not just together again, but stronger.

As this report is completed, we are still living through the pandemic and the uncertainties it brings for us all, but I am proud to present a report that sets out our achievements across the year demonstrating how we:

1. Supported each other through music and social activity.
2. Achieved a long-time ambition to update our governance structure.
3. Continuously planned and re-planned our activities at a frequency not seen before.
4. Worked together to ensure the health and safety of our members and audiences.
5. Used the time to keep the chorus focussed beyond the lockdowns, so we emerge from the time with plans in place that set us up for the future.
6. Continued our good financial health, whilst supporting members as much as possible.
7. Continued with our commitment and place in the LGBT+ community, even when we could not perform in person.
8. Approached the government to offer our experience and support in understanding how to rehearse and perform safely in person.
9. Moved forward in our work to improve our equality, diversity and inclusion.
10. Demonstrated we are resilient and can adapt to ever-changing circumstances

It would be easy to assume that it was a year devoid of activity, but for our chorus the phrase of being handed lemons and making lemonade was never more appropriate than for 2020.

Anthony Hull
Chair, London Gay Men's Chorus

2. 2020 Board of Directors / Charity Trustees

Position	Trustee	Date of Appointment / Retirement
Chair	Mr Anthony J. Hull	Appointed 24 June 2019 (Chair) Appointed 30 November 2015 (Trustee)
Vice-Chair	Mr Edo Avraham	Appointed 24 June 2019 (Vice-Chair) Appointed 29 June 2015 (Trustee)
Treasurer	Mr Cameron J. McLeod Mr Paul J. Came	Appointed 17 August 2020 (Treasurer) Appointed 26 August 2019 (Trustee) Appointed 24 June 2019 (Treasurer) Appointed 2 July 2018 (Trustee) Retired 17 August 2020
Secretary	Dr David G.M. Wilson	Appointed 24 September 2019 (Trustee & Secretary)
Members without pre-defined portfolio	Mr Donald F. G. Mullis Mr Peter M. Ptashko Mr Andrew D. Levey Mr Nigel Newton-Sawyer Mr Daniel C. Clegg Mr James Johnson Mr Luke J. Abnett Mr Chris M. Calvert Mr Matthew Peake Mr Steven W. Wagner	Appointed 12 March 2011 (Production & Music) Appointed 17 July 2017 (Strategy) Appointed 30 January 2018 (Marketing) Retired 17 August 2020 Appointed 2 July 2018 (Membership) Retired 17 August 2020 Appointed 24 June 2019 (Partnerships) Appointed 24 June 2019 (Wellbeing) Retired 11 January 2020 Appointed 17 August 2020 (Performance) Appointed 17 August 2020 (Marketing) Appointed 17 August 2020 (Membership) Retired 15 November 2020 Appointed 1 December 2020 (Membership)

a. Company name

London Gay Men's Chorus Limited

b. Company registration number

4390145

c. Charity registration number

1092827

d. Registered office

The Old Town Hall, 213 Haverstock Hill, London NW3 4QP.

e. Independent Examiner

Powdin & Co Limited, Hampshire House, 204 Holly Road, Aldershot, Hampshire, GU12 4SE

f. Steering Committee

The company is managed by a committee that consists of elected directors and trustees listed above. This Report and Financial Statements were approved by the Directors on 11 June 2021 and signed on behalf of the company by:

Anthony Hull – Chair of the Board of Trustees

3. Who are we?

The London Gay Men's Chorus (LGMC) began life in December 1991 as an informal social group to sing for pleasure and has evolved into an internationally recognised, high quality, inspirational part of the LGBT+ choral family, numbering over 300 members.

a. Our Mission

As set out in the Objects clause of the Memorandum of Association, the LGMC's mission is:

The study and practice of choral music in order to foster public knowledge and the appreciation of music by means of public performance.

We aim for a high level of excellence with an eclectic repertoire that, by performing as a self-identified gay group, challenges preconceptions both musical and cultural, and demonstrates that diverse and confident minorities can contribute to the enrichment of society as a whole.

b. Our Vision

We aim to be at the forefront of pushing the boundaries of what a gay chorus can be.

c. Our Objectives

We achieve this vision through a number of objectives:

- entertain, educate and inspire through song;
- take risks – make unexpected and surprising programming decisions, performing in unusual spaces;
- perform a diverse range of music to the highest technical standard;
- provide a safe, supportive community for gay men to socialise, exchange ideas, and have fun;
- work with school children, teachers and parents to eradicate homophobic bullying; and
- believe that a diverse society is a strong society; that all people, regardless of sexuality, are equal and should be treated as such, and works with other community groups and individuals who share our vision.

d. How we deliver

All decisions of the Board of Trustees ('Steering Committee') are taken in accordance with our mission, vision and objectives. In our annual review we look at what we have achieved and the outcomes of our work over a calendar year, the success of each key activity and the

benefits these activities have brought to the public. This review also helps us to ensure our vision and mission remains focussed on our stated charitable purposes.

4. Our achievements in 2020

a. Commitment to improve equality, diversity and inclusion

A continued aim of the Steering Committee is for the LGMC to be a place that truly reflects the diverse community of gay men in London. Work undertaken in 2019 included developing a baseline of data to understand how the organisation is composed and initial discussions held with members about the challenges we face and how we can achieve our aim of making sure we are a truly diverse and inclusive organisation. 2020 saw several workshops held with our patron, Bisi Alimi, to develop this thinking and towards the end of the year the establishment of an equality, diversity and inclusion working group. This group has been developing areas of focus and will continue this work into 2021.

b. Music, Artistic Programming and Productions

Sadly, much of the programming activity during 2020 revolved around planning, re-planning, re-scheduling, postponing and/or cancelling events, whether client-driven or self-sourced.

However in late June we performed on Zoom a version of the planned concert of Proud, along with invited audience members and a group of 30 performing members.

In August Simon pioneered our live-stream rehearsals. This type of rehearsal was and still is unparalleled in the UK Choir sphere. While other choirs struggled with online rehearsals where members were muted and could not hear one another, we developed a format that would enable members to rehearse in real time, assisted by 4 professional singers who would sing each voice part, creating a live stream with 4 cameras and streaming it over Zoom. We managed the whole of season 2020B this way, while supplementing when we were allowed In-Person rehearsals between September and October. We finished the season with three free dramatically scaled-back and socially-distanced concerts - two at The Actors' Church in Covent Garden for family and friends and one which was streamed on Facebook Live from Stanley Arts in South London. The latter enabled us to reach a global audience and also raise some additional funds through online giving platforms.

We continue to plan for our return to live performances in 2021.

As a performance chorus, the LGMC has always had a visual element to performance in addition to the vocal and musical elements. A new trustee portfolio of 'Performance' started mid year in 2020 with the aims of overseeing these elements from the points of view of both the members (regarding cost and ability to utilise costumes, props and choreography) and also the audience. A combination of new and reprised choreography was taught and rehearsed mostly via zoom until we were able to meet in person, and then rehearsed in person as well. Members were up to the challenge and, although the experience on zoom was perhaps less fun and less social than usual, the movement reached a performance standard in time for our small end of year performances. Our online rehearsals featured a weekly choreography rehearsal, and as these sessions were necessarily conducted on 'mute', the visual elements were less restricted than the vocal. Some members even enjoyed providing their own unique staging elements regarding lighting and costumes of their own whilst connecting to the rehearsals in their own homes.

Whilst there was relatively limited opportunity to exercise the goals of the portfolio in 2020 due to the pandemic, long term plans are to facilitate a greater skills development approach in the chorus, both vocally and choreographically. At the time of writing in early 2021,

planning is underway to identify ways in which the chorus can provide additional support and opportunities to enhance the performance skills of our members.

c. Main productions

We made the decision to postpone our two main productions for 2020 - *Proud* and *Hallowe'en Ball II* to 2022. Work continues on our 2021 programme, which includes the celebration of the Chorus's 30th birthday.

d. The Ensemble

The Ensemble managed some appearances early in 2020, together with their show *Wish You Were Queer* at Mountview in Peckham. Several new pieces were commissioned for this production and will add to the Chorus's extensive catalogue.

Performance highlights for the Ensemble during 2020 included:

- TEDx Kingston
- Annual Radio Times Covers Party
- The Ensemble's production of *Wish You Were Queer* at Mountview

In order to maintain visibility during the pandemic, and taking advantage of a relaxation of lockdown restrictions, the Ensemble had planned a Christmas show *Homo Alone* to take place at the Clapham Grand on Sun 20 December 2020 - for a socially-distanced audience. However, due to the second wave of infections and a tightening of restrictions, this performance was postponed to June 2021, along with a planned appearance at Snape Maltings (also rescheduled to December 2021)

e. Combatting homophobic bullying in schools

This year was an extremely challenging one for our work in schools. Where planning took place in early 2020 to continue to deliver singing workshops in schools and colleges across London, the Pandemic has meant we have had to pause our work in this area indefinitely and until schools were ready for this activity to recommence and public health guidelines allowed it.

A reminder that 2019 saw an expansion of this work, with the delivery of 7 different workshops with 5 separate institutions (with several repeat performances) across London including Tottenham, Hackney, Peckham and Finchley.

We have successfully nurtured a network of schools where our team delivered a combination of singing workshops, assembly performances and bespoke collaborations for in-school delivery.

We intend to continue to grow this work over the coming years, external environment permitting.

f. Working with young LGBT+ people

The independently funded LGMC Schools Project, combined with the positive feedback from young people, teachers and educational leaders, has encouraged the LGMC to expand its support to young people yet further.

Following work throughout 2018 to research and agree how best to deliver on these ambitions, across 2019 we launched a London-based LGBT Youth Chorus. Through this we

planned to both inspire young LGBT+ people through song as well as providing a safe, social space for them to build their confidence and sense of self.

Progress included a pilot with a small group of LGBT+ young people who came together to write and perform a piece of music in collaboration with one of our key partners, WAC Arts, in North London. This music debuted at a celebration and fundraising event in Summer 2019.

The learning from this pilot had informed a wider scale launch of the programme in 2020, that was ultimately curtailed by the Pandemic. A funding application was submitted to the Youth Music Trust in March 2020, but this was ultimately unsuccessful. This project, as have so many others, has been paused until the conditions enable it to continue to grow and flourish.

5. Audience and Stakeholder Engagement

Given the impact of COVID-19 on the LGMC's performance schedule, we shifted our marketing and communications activity to focus on membership and audience engagement, maintaining our visibility and reassuring members and audiences of our determination to return as soon as the restrictions were lifted.

Key marketing and communications activity during this time, included:

- Writing a letter to the Secretary of State for Digital, Culture Media and Sport Oliver Dowden MP, to offer ourselves as a pilot chorus to support the return of live performance
- Producing a 'lockdown performance' of Brave - which was shared and distributed via our social media channels, and has to date, had over 4,000 views on YouTube
- Producing a performance reel that could be used in a number of online performances and Pride events
- Hosting a panel event to discuss the impact of the AIDS crisis in the 1980/90s, inspired by the TV mini-series, 'It's a Sin'
- Hosting our very first Facebook Live performance from Stanley Halls, which reached hundreds of viewers worldwide, and raised over £1,000 for the chorus

We also stayed close to Making Music, the organisation that represents non-professional music making in the UK. Through research of their members, we learned that the LGMC was part of just 3% of non-professional music making organisations in the UK that continued to perform during the pandemic, emphasising our commitment to persevering through the crisis.

6. Our members

It has been a challenging year in terms of maintaining engagement from members during a period when our normal Chorus activities were heavily impacted by the COVID-19 pandemic. Our inability to offer rehearsals and social activity in a traditional way kept the whole of Steering on their toes and was complicated by ever changing government restrictions. Steering kept themselves on top of the changes at all times and worked with Membership to find creative ways to keep the LGMC an active and functioning member organisation. We constantly adapted and exploited every opportunity to bring our members together, to consider their mental and physical health and to return them as early and as safely as possible to the activities that form the foundation of the LGMC.

At the beginning of the year the core Membership Committee was comprised of Nigel Newton-Sawyer, Head of Membership (Trustee), Steve Wagner, Deputy Head of Membership (focussing largely on process and policy), Wellbeing and Social Lead (Trustee), James Johnson; Section Reps and Deputies for each of the singing sections (Jose Gavarrete

& Steve Denehy, Upper Tenors; Kee Lim & Broes van Renterghem, Lower Tenors; Harrie Brom & Carl Chandler, Baritones; Jarkko Tormanen & Martin Chalons-Brown, Basses) and a Section Rep for non-singing members, Estanis Bouza. Additionally the separate roles of Waitlist/Intake management were covered by Steve Wagner, and Volunteer Coordination by Estanis Bouza. Supporting that group was a creative and keen Social Team (Llewys Howells & Bryan Levandowski) which took on the majority of the creative and planning work around the Chorus's annual calendar of events, which developed into a much more tactical portfolio as it became clear in the spring that the Chorus would not be able to continue face-to-face activities for the foreseeable future.

New intake: The beginning of the year saw a healthy intake of 21 new members, matched with buddies by our Buddy Coordinator Harrie Brom. Of these, 17 have remained active members despite the disruption of the last year. The Member handbook was updated by Martin Chalons-Brown, and a Voice Assessment was held on 10 March at which 70 prospective members were voice tested for sectional waitlists. We have kept in touch with our prospective members while intake activity was suspended for the latter half of the year.

Member Wellbeing: In January, after having contributed valuable insight and experience, our Wellbeing & Social Lead, James Johnson departed the Chorus, and shortly after, a structured recruitment was kicked off to find a replacement, having made the decision to designate this as a Membership role (as opposed to a Trustee role) and to separate the Social function, which sits primarily with the Social Team. We were very fortunate to have Rich Mella join the committee as the new Wellbeing Coordinator from August, when he immediately began working on a number of initiatives focussing on connecting with members impacted by the pandemic. Initially he picked up the work that James had done to establish a corps of volunteers who were on standby to provide support (largely logistical, such as shopping or collecting prescriptions for shielding members, or 'buddying' members feeling isolated due to lockdown). Quickly thereafter Rich began spearheading other initiatives such as welfare checks on all members, a standardised support protocol for victims of COVID-19, member-led well-being sessions (exercise, yoga, meditation, mindfulness), and 10 evenings of informal remote socials as an outlet for those forced to spend the festive season alone. During the summer he followed up on any no-shows to face-to-face rehearsals to check up on them and he has engaged in monthly checks with Section Reps about wellbeing issues in their sections.

Social: Our indefatigable Social Team has worked throughout the year to provide opportunities for Members to engage with one another and to maintain a vital social outlet that was so difficult to achieve in 2020. They started out the year on the normal schedule, organising an afterparty for the season launch in January, and a successful annual party at the Two Brewers, Clapham in February. From April through June they worked with our stellar Vice-Chair, Edo Avraham, to deliver a series of Friday night remote socials which brought the Chorus together to enjoy a Eurovision style line up of member performances and an opportunity to share a drink and/or a laugh with others, all the while keeping up the pace with their spectacular comparing skills. Additionally they hosted various other remote social events later in the year.

Volunteering: Our ever dependable and capable Volunteer Coordinator drafted a Volunteering Policy and introduced a new selection process for recruitment, which was used to recruit Colin Bartlett as a new Intake volunteer assistant (at the request of Intake Coordinator), and later the new Wellbeing Coordinator. This selection process was built into a larger piece of work done in collaboration with the Deputy Head of Membership to introduce an annual volunteer recruitment drive designed to create opportunities for volunteers by introducing set volunteer terms and consistency/transparency (including introduction of role descriptions for all roles) to our volunteer recruitment. This process was piloted in September including all the roles under the Membership umbrella (deemed to be open to anyone who volunteered). Of the 11 roles (16 positions), 9 were opened for expressions of interest, resulting in new volunteers to take the spot of the 5 Section Reps

who wished to step down (as of January 2021). Work continued in the winter to introduce 'qualified' roles such as Music and Dance Captains into this drive for next year. Additionally three new Membership volunteer roles were identified for inclusion next year.

Conditions of Membership: this document which serves as the 'Terms and Conditions' for members of the LGMC was last updated in 2016, and work done by a 4-5 member review panel (including the Head and Deputy Head of Membership) in consultation with Steering Committee continued from 2019 through to the summer, considering practical adjustments to a number of sections, including Subs, Taking a Break and Complaint policies. The draft was shared with the full membership in April, with some minor changes resulting from feedback. Progress toward significant changes in Chorus governance has prompted formation of a panel to review the Complaint Policy to incorporate these changes and to consider learnings from the past year. Next year there will be a review of all Membership policies and processes to ensure that they are updated to account for the new structure.

AGM: at our Annual General meeting, the final draft of the new Conditions of Membership was endorsed and put into effect. We recognised our members with 20 years service by presentation of long service awards to John Moysen, David Standing and Jonathan Beech. Most notably, our dedicated and capable Head of Membership, Nigel Newton-Sawyer stepped down and Matt Peake was elected as a Trustee to the Steering Committee as the new Head of Membership. Nigel came to this role with an incredible wealth of experience in not-for-profit administration and with a true passion for equality and diversity of members, having selflessly stepped up to this role upon the mid-term resignation of our previous Head of Membership, with a genuine focus on recognising the importance and acknowledgement of each and every member of the organisation. His contribution has been acknowledged by all members of the Membership Committee and he will be missed!

Year in Review: Administratively we continue to be in our escalation process for non-payment of member subs, overseen by the Deputy Head of Membership, and adjusted to account for the suspension of our normal subs policy from the beginning of April and continuing throughout the year. We also put in place a number of exceptional subs payment agreements for members with significant financial or health difficulties. We agreed as a committee to suspend our LOA policy until further notice due to the disruption caused by the pandemic. We conducted a clean-up of our Facebook groups ensuring that any previous members were moved from the member group to the alumni group (conducted by Carl Chandler).

We were fortunate to have the contribution and dedication of Matt Peake as our new Head of Membership, however In October he announced that he would have to step down due to work and study commitments. Steve Wagner agreed to step in as acting Chair until at least the AGM 2021 to allow for some consistency in the role through the continuing governance restructure. Taking over the Committee from December, Steve implemented a number of standards aimed at consistency and auditability of Membership Committee activities, including introduction of an ongoing action/decision log, a roster for time-keepers and minute takers, familiarisation sessions for new Section Reps and a new strategy for agenda planning, as well as conducting a clean-up of the Membership share drive and strategising delegation of Intake and subs oversight responsibilities to other members of the committee.

At the close of the year we are looking to 2021, hopefully planning for a return to normal activity. We are strategising how we will smoothly transition back to implementation of subs and LOA policies, bringing Section Reps back to a more involved role in managing membership as our restricted activities evolve, continuing the work we have begun on volunteer recruitment, supporting our members as we emerge from what has been a harrowing period for many, recognising charter members going into our 30th year, and adapting to the new governance structure and ensuring our policies and documentation are updated to support those changes.

The lead for Membership is a key role in the management of the day to day experience of our members. Over the years, it has increased in responsibility and expanded into new areas of focus, particularly around wellbeing and social support. As a result, a new trustee was appointed to the Wellbeing and Social role from January 2019 and found himself as a source of support within and outside the Chorus.

The LGMC Conditions of Membership (known as the COM) is one of the most important documents of the Chorus as it is the collection of policies that detail the rights and responsibilities of being a member. The process of updating this document commenced in mid-2019 and by year-end, members from across the Chorus had attended meetings or submitted ideas and what had seemed likely to be a quick review had turned into a wholesale exercise to make the document easier to read and understand whilst dealing with omissions and removing duplication.

The Membership Team piloted a new information event “How the Chorus Works” to demystify processes and help new and longer standing members to know who does what within the Chorus as well as reiterating the role of the Section Rep as every member’s “go to” person when they have a question.

The Team also launched a new recognition scheme, awarding special blue plaques to the 7 people who had been members of the Chorus for more than 20 years. These members were Martin Brophy MBE, Dan Clunie, Paul Hawley, Martin Kaufman, Chris Pethers, as well as founder members Michael Cheetham and Ray Frost.

7. Partnerships

In 2020, we had initially lined up an exciting list of attendees for our planned show, *Proud*, which in a non-COVID-19 world would have taken place over the Pride weekend in June. However, these invites were paused with the production being postponed due to the pandemic. We instead used the natural pause in activity to work with our patron Bisi Alimi to facilitate a session over Zoom to deep-dive into the issue of Diversity, Inclusion and Equality. The session, which took place in June 2020, saw Bisi separate the chorus into smaller groups to consider chorus aspirations and what an LGMC with a better track record on DE&I would look like. It was the basis of this work that allowed us to start conversations around a formal DE&I group within the chorus.

We continued to speak with Zendesk throughout the pause and while we were unable to find ways to collaborate during the pandemic, we maintained good relations with the organisation and received a further grant of \$5000 from Zendesk during Summer 2020.

8. Fundraising

Although limited fundraising took place during the year, there were some notable successes.

Just prior to the first national lockdown in March, the Chair applied for and was successful in securing £4000 of consultancy support from Pearls of Wisdom to develop a strategic plan for the chorus. This resource has been working with the Strategy lead throughout the year to support the development of this activity.

Zendesk also continued their generous support for the chorus, with both a financial donation provision of access to IT support, focussing on the establishment of a Customer Relationship Management database. Whilst bringing this into use was not possible during the year, it is planned to pick this work up once the national restrictions have lifted in 2021.

In recognition of the ongoing objective to develop our fundraising strategy and capacity, the Board agreed to focus and advertise one of the external trustee roles on fundraising and business development. The aim is to ensure that this long standing objective gets the focus and expertise required once the new Board is running from summer 2021.

One of the Executive Committee roles will also be for a chorus member to undertake a day to day role in seeking funding and business development opportunities for the chorus, with a view to working with the external trustees, once they are appointed. The role for and relationship between these two roles will be kept under regular review.

9. Our employees and Structure

The Artistic Director and Assistant Musical Director are appointed by the Steering Committee, employed on a freelance basis. The General Manager is appointed by the Steering Committee and is employed by the company to handle day-to-day administrative matters and other duties as assigned. The company hires additional staff on an ad hoc basis, such as accompanists, choreographers and/or performers for both rehearsals and performances.

As part of its response to the effects of the pandemic on the management of the chorus, the Steering Committee considered the option of furloughing eligible staff, as per the government programme. After discussion and consultation with the staff members concerned and analysis of the proposal, it was agreed that there was sufficient work to support ongoing chorus activity and that the benefit both personally to the staff affected and the management of the chorus did not merit taking up the option.

10. Managing Information & Content

The new system adopted in 2019 continued to be used with good effect, allowing the Chorus to manage its Members' subscriptions for mailing lists with great ease, align it to Members' Genie access and provides enhanced control of the various mailing lists. Most of the content which was stored in the Yahoo Groups was salvaged prior to the 2019 reduction in service by Yahoo Groups.

One of the Covid-related initiatives was the LGMC Home Cinema: We have uploaded our archive recording videos of all our shows from 2014 onwards to our new Vimeo account, and would launch each Friday one of our previous shows for the Chorus to watch over the following week. As a result we now have a solid archive of all our shows allowing us to share this for educational purposes with our members.

Another initiative was to consolidate our internal videos into a new YouTube channel called LGMC Moves. All previously recorded choreography videos were moved into this account and further content was added due to the Covid crisis. The content was edited and uploaded by Edo Avraham, as the Webmaster. This included:

1. Chorvid Rehearsals: During April and May we launched a series of clips of songs that was the basis for music learning for season 2020A. In total 4 episodes were created.
2. Proud Online Concert: On the date in which we would have performed Proud we had an online concert, including an audience, for which a group of about 30 members performed live online. This was later edited with improved sound, original clips and post-production editing into a full online version of the concert.
3. The Friday Chorus Line-up: Two short seasons were organised: One Choruvision, which was focused on the upcoming (and then cancelled) Eurovision Song contest; and Divas & Icons. Both of these weekly online events showcased amazing member

created video clips that competed for the Best Performer. In total 7 episodes were created.

4. Live-Stream Rehearsals: Much of the learning made in season 2020B was recorded and then made available for members. In total 12 episodes were created, along with 3 choreography rehearsals.

11. Structure, governance and management

a. Governing Documents (Constitution)

The LGMC is a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002. The company was established under a memorandum and articles of association, as amended by special resolution of the company dated 22 May 2006.

During 2020, the directors (trustees) undertook a formal governance review of the Company's Memorandum and Articles of Association, which led to their replacement through the adoption of new articles by special resolution of the company in an extraordinary general meeting held on 30 November 2020.

b. Organisation

The existing directors were confirmed in office until the 2021 annual general meeting, following which the company will have a new Board of up to nine (9) directors, comprising six (6) directors elected from among the members of the company and three non-member directors recruited and appointed by the six (6) elected directors. The elected directors comprise the Chair, Treasurer, Secretary, and three (3) general directors. Directors are elected for three-year terms of office and may only serve for two full terms in total. This new structure will bring the organisation more closely in line with good governance principles and best practice.

It should be noted that the company is also registered as a charity with the Charity Commission; accordingly, directors are also trustees under the terms of the Charities Acts.

In addition, an Executive Committee of up to thirteen (13) members will be responsible for the day to day operational management of the company. This committee comprises three directors (the Chair, Treasurer, and Secretary), together with a maximum of a further ten (10) members elected from among the members of the company from specific portfolios.

A wider review of the organisation's bye-laws and committee terms of reference also took place as part of the wider governance review.

c. Responsibilities of the Directors and Trustees

The directors are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

The Companies Acts require the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial records comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company, and for taking reasonable steps to ensure the prevention and detection of fraud, or other irregularities.

12. Our finances

Unlike previous years, a summary of our financial health and performance over 2020 follows in this report, as is the case for all other trustee portfolios, rather than in a separate Treasurer's Report.

a. Financial Health & Governance

The LGMC reviews its finances through three separate but complementary lenses.

1. **Cash Flow:** At each monthly meeting of the Steering Committee, we review the net cash flow for the month, noting any one-off items of income or expense in the past month or expected in the current month.
2. **Management Accounts:** For FY2020, we presented the management accounts for January to July (incl.) at the 2020 Annual General Meeting of the Chorus. The management accounts show the real surplus or loss for the period, regardless of when funds were credited or debited to our bank accounts. While we normally only review the previous financial year's finances, we chose to include the 2020 Year-to-Date view to reassure members of the financial health of the organisation at the start of the pandemic.

The Steering Committee also reviewed the management accounts for the full 2020 year at its January 2021 meeting. The trustees were pleased to note that in maintaining a close to full rehearsal schedule, albeit primarily via Zoom, without the usual 'payback' of production or Ensemble revenue, and with the ability for members to 'pay what you can' for membership subscriptions, the Chorus ended the year with a net loss of only ~£8,000.

3. **Financial Accounts:** This is the Report of the Independent Examiner, which reviews all balance sheet activity across the year, including income and expenditure, cash flows and changes in assets and liabilities. In terms of income and expenditure, it is similar to the management accounts except where monies are received or spent relating to prior years' activities where accruals or provisions don't match or weren't made. In those instances, we don't restate prior returns, unless they are material to a particular period.

During 2020, we received Gift Aid from HMRC covering 2017, 2018 & 2019. We had made accruals for these, however the actuals received were ~£7,700 higher than anticipated. There was a further ~£8,500 in net income received in 2020 but relating to 2019 and earlier (primarily gig/event income, donations and DVD sales) for which

accruals were not made. Rather than restate prior year accounts, we have taken the additional net income in the 2020 accounts leading to a surplus of £7,192 for the year. Total funds carried forward therefore increased from £180,461 at the start of the year to £187,653 at year-end, over 99% of which is unrestricted.

The trustees have previously agreed a base reserve level of £48,000. While the Reserves Policy (and the base reserve level) is due for review in 2021, we are pleased to note our unrestricted funds remain well in excess of this figure.

In the latter part of 2020, the trustees conducted a review of internal financial controls in line with Charity Commission Guidance (CC8). 129 financial controls were reviewed for both relevance and effectiveness, and while no material concerns were identified, trustees agreed to take action across 11 specific areas. These primarily relate to updating existing policies and/or procedures. At the time of writing, the majority of these action items have been completed.

b. Financial Performance & Key Initiatives

Overall core costs for 2020 (which includes the music team, rehearsal costs, music commissions and rights, and all office & admin costs), were ~£30,000 lower than 2019, principally due to lower costs for rehearsals, music rights and commissions.

As the impact of the COVID-19 pandemic became increasingly apparent, trustees swiftly moved to a "Pay What You Can" policy for membership subscriptions to provide relief for members whose income had been or was likely to be negatively impacted. We therefore saw a decline in monthly membership income from an average ~£7,500 in the first quarter of the year to an average of ~£5,000 in the fourth quarter. This saw the annual income from membership subscriptions fall from ~£90,000 in 2019 to ~£71,500 in 2020. This also had a follow-on effect on Gift Aid where we reduced our accrual from £17,000 to £12,000 for 2020.

Overall, this meant that the core operating gap for the year reduced from ~£11,000 in 2019 to ~£4,000 in 2020.

As it was impossible to judge if or when we would be able to return to a 'normal' season of rehearsals culminating in a major production, the trustees decided to continue to engage members on an opt-in basis. This initially took the form of online rehearsals leading to a virtual performance, and ultimately by hiring a venue where we could rehearse with four session singers and the music team, following government COVID-19 guidance for the performing arts. Rehearsal costs were largely in line with previous seasons as the lower venue hire was offset by the increased investment in member experience by having live singers to listen to and sing with. Where the difference became more material was on the income side of the ledger as there was no production revenue to offset those costs.

We returned to in-person rehearsals over September - December in line with government guidance which saw rehearsal venue hire increase to accommodate smaller groups. We continued to utilise session singers at weekly online rehearsals in order to meet the needs of members who could not, or preferred not to attend in-person rehearsals. These rehearsals enabled us to curate a virtual performance for World AIDS Day with the West London Synagogue - continuing a tradition of some years now. A small group of the Chorus also performed at Stanley Halls, which was live streamed on Facebook and raised well over £1,000 in donations from viewers across the world.

The Ensemble's production of *Wish You Were Queer* went ahead in early March and as expected made a small loss. This production had a significant amount of new material which was to be used as additional core music for Ensemble corporate and other gigs during 2020 and would have therefore more than paid back its investment. By way of example, Ensemble

revenue for 2020 was ~£16,000 lower than in 2019, with largely the same cost base. The Ensemble's Christmas production of *Homo Alone* had to be postponed and all associated income and expenses will be attributed to 2021. We anticipated net income of ~£5,000 which would have brought the management accounts much closer to break-even. Instead, the Ensemble ended up with a nominal loss for the year of £4,000, a significant difference to the prior year's net contribution of £12,000.

Past treasurers have written of the need for our organisation to build fundraising capability, and this was borne out again in 2020 as we saw our limited past fundraising reduce by approximately 50%. This is a known priority for trustees in 2021.

London Gay Men's Chorus
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2020

2020 ACCOUNTS

POWDIN & CO LIMITED

Chartered accountants
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and Administrative Details

Registered charity name	London Gay Men's Chorus
Charity registration number	1092827
Company registration number	4390145
Principal office and registered office	Hampstead Town Hall Centre 213 Haverstock Hill LONDON NW3 4QP

The Trustees	Mr Anthony J Hull (Chair) Mr Edo Avraham (Vice Chair) Mr Cameron J McLeod (Treasurer) Dr David G M Wilson (Secretary) Mr Luke J Abnett Mr Christopher M Calvert Mr Daniel C Clegg Mr Donald F G Mullis Mr Peter M Ptashko Mr Steven W Wagner Dr Paul J Came (resigned 17 August 2020) Mr James Johnson (resigned 11 January 2020) Mr Andrew D Levey (resigned 17 August 2020) Mr Nigel Newton-Sawyers (resigned 17 August 2020) Mr Matthew Peake (resigned 15 November 2020)
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Company Secretary	Dr David G M Wilson
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Independent Examiner	Mr L J Powell BSc FCA Powdin & Co Limited Hampshire House 204 Holly Road ALDERSHOT Hampshire GU12 4SE
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London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002. The company was established under a Memorandum and Articles of Association incorporated on 8 March 2002 as amended by special resolution of 22 May 2006.

During 2020, the directors (trustees) undertook a review of the company's memorandum and articles of association, which led to their replacement by adoption of new articles of association by special resolution of the company in extraordinary general meeting held on 30 November 2020.

Organisation

The existing directors were confirmed in office until the 2021 annual general meeting, following which the company will have a board of up to nine directors, comprising six directors elected from among the members of the company and three non-member directors recruited and appointed by the six elected directors. The elected directors comprise the Chair, Treasurer, Secretary, and three general directors. Directors are elected for three-year terms of office and may only serve for two full terms.

The company is registered as a charity with the Charity Commission; accordingly, directors are also trustees in terms of the Charities Acts.

In addition, an executive committee of up to thirteen (13) members will be responsible for the day-to-day management of the company. This committee comprises three directors (the Chair, Treasurer, and Secretary), together with a maximum of a further ten (10) members elected from among the members of the company.

The Artistic Director and Assistant Musical Director are appointed by the Steering Committee, employed on a freelance basis. The General Manager is appointed by the Steering Committee and is employed by the company to handle day-to-day administrative matters and other duties as assigned. The company hires additional staff on an ad hoc basis, such as accompanists, choreographers and/or performers for both rehearsals and performances.

Objectives and Activities

About the London Gay Men's Chorus

The London Gay Men's Chorus began life in 1991 as an informal social group to sing for pleasure and has evolved into an internationally recognised high quality inspirational chorus numbering upwards of 200 members. We are a performance chorus who practice the art of chorus music to a high level of musical excellence, with a very eclectic repertoire, which by performing as a self-identified gay group, challenges preconceptions both musical and cultural, and demonstrates that diverse and confident minorities can contribute to the enrichment of society as a whole.

Purpose

Our charity's purposes as set out in the objects contained in the company's memorandum of association are: the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.

Our Vision

The London Gay Men's Chorus aims to be at the forefront of pushing the boundaries of what a gay chorus can be.

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

Objectives and Activities *(continued)*

Our Mission

The London Gay Men's Chorus:

- . entertains, educates and inspires through song
- . takes risk - making unexpected and surprising programming decisions, performing in unusual spaces
- . performs a diverse range of music to the highest technical standard
- . provides a safe, supportive community for gay men to socialise, exchange ideas and have fun
- . works with schoolchildren, teachers and parents to eradicate homophobic bullying
- . believes that a diverse society is a strong society; that all people, regardless of sexuality are equal and should be treated as such and works with other community groups and individuals who share our vision.

Ensuring we deliver our aims

With every decision taken at our monthly Steering Committee meetings we ensure decisions taken are in line with our vision and our mission. In our annual review we look at what we have achieved and the outcomes of our work in the previous twelve months, the success of each key activity and the benefits that they have brought to the public. The review also helps us to ensure our vision and our mission remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

Refer to separate report titled LGMC Annual Report 2020.

Financial Review

Refer to the separate report entitled Financial Review 2020, which details income and expenditure activities for the year.

Investment Policy

Under the Memorandum and Articles of Association, the Steering committee of the charity has the power to make investments however it sees fit in line with the furtherance of its objectives. The majority of Chorus funds are spent in the short term as such to retain a prudent amount in reserves each year. The Steering Committee has not considered investments this year.

Plans for Future Periods

Refer to separate report.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

London Gay Men's Chorus
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year Ended 31 December 2020

The trustees' annual report was approved on 11th May 2021 and signed on behalf of the board of trustees by:

Mr Cameron J McLeod
Trustee

London Gay Men's Chorus

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of London Gay Men's Chorus

Year Ended 31 December 2020

I report to the trustees on my examination of the financial statements of London Gay Men's Chorus ('the charity') for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr L J Powell BSc FCA
Powdin & Co Limited
Independent Examiner

Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year Ended 31 December 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	98,319	—	98,319	119,751
Charitable activities	6	15,074	—	15,074	131,938
Other trading activities	7	1,054	—	1,054	3,014
Investment income	8	466	—	466	385
Other income	9	1,131	—	1,131	15,760
Total income		<u>116,044</u>	<u>—</u>	<u>116,044</u>	<u>270,848</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	455	—	455	1,391
Expenditure on charitable activities	11,12	108,397	—	108,397	282,773
Total expenditure		<u>108,852</u>	<u>—</u>	<u>108,852</u>	<u>284,164</u>
Net income/(expenditure) and net movement in funds		<u>7,192</u>	<u>—</u>	<u>7,192</u>	<u>(13,316)</u>
Reconciliation of funds					
Total funds brought forward		179,419	1,042	180,461	193,777
Total funds carried forward		<u>186,611</u>	<u>1,042</u>	<u>187,653</u>	<u>180,461</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Position
31 December 2020

	Note	2020 £	£	2019 £	£
Current Assets					
Debtors	19	25,606		105,993	
Cash at bank and in hand		<u>166,568</u>		<u>92,911</u>	
		192,174		198,904	
Creditors: amounts falling due within one year	20	<u>4,521</u>		<u>18,443</u>	
Net Current Assets			<u>187,653</u>		<u>180,461</u>
Total Assets Less Current Liabilities			<u>187,653</u>		<u>180,461</u>
Net Assets			<u>187,653</u>		<u>180,461</u>
Funds of the Charity					
Restricted funds			1,042		1,042
Unrestricted funds			<u>186,611</u>		<u>179,419</u>
Total charity funds	22		<u>187,653</u>		<u>180,461</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11th May 2021 and are signed on behalf of the board by:

Mr Cameron J McLeod
Trustee

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Cash Flows
Year Ended 31 December 2020

	2020	2019
	£	£
Cash Flows from Operating Activities		
Net income/(expenditure)	7,192	(13,316)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	–	537
Other interest receivable and similar income	(466)	(385)
Accrued (income)/expenses	(1,843)	7,993
<i>Changes in:</i>		
Trade and other debtors	80,387	(51,368)
Trade and other creditors	(12,079)	(15,550)
Cash generated from operations	73,191	(72,089)
Interest received	466	385
Net cash from/(used in) operating activities	<u>73,657</u>	<u>(71,704)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	73,657	(71,704)
Cash and Cash Equivalents at Beginning of Year	<u>92,911</u>	<u>164,615</u>
Cash and Cash Equivalents at End of Year	<u>166,568</u>	<u>92,911</u>

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31 December 2020

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hampstead Town Hall Centre, 213 Haverstock Hill, LONDON, NW3 4QP.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going Concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a most significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(d) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

3. Accounting Policies *(continued)*

Fund Accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(e) Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from performances is recognised when the performance has taken place. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Income from charitable trading activity is accounted for when earned.

(f) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

3. Accounting Policies *(continued)*

(g) Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	3 Years
Musical Instruments and equipment	-	3 Years

(i) Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

(j) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

3. Accounting Policies *(continued)*

Financial Instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(k) Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by Guarantee

The company is limited by guarantee, and the liability of members is limited to £1.

5. Donations and Legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	7,133	7,133	11,768	11,768
Gift Aid	19,738	19,738	17,495	17,495

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Grants				
Grants receivable	–	–	300	300
Subscriptions				
Membership Subscriptions	71,448	71,448	90,188	90,188
	<u>98,319</u>	<u>98,319</u>	<u>119,751</u>	<u>119,751</u>

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from Events	5,595	5,595	103,968	103,968
Performance Fees	7,890	7,890	27,370	27,370
Education Programme Events	1,589	1,589	600	600
	<u>15,074</u>	<u>15,074</u>	<u>131,938</u>	<u>131,938</u>

7. Other Trading Activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fund Raising events	19	19	93	93
Merchandising Income	1,035	1,035	2,921	2,921
	<u>1,054</u>	<u>1,054</u>	<u>3,014</u>	<u>3,014</u>

8. Investment Income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	466	466	385	385

9. Other Income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Employment Allowance	1,131	1,131	1,052	1,052
Members contribution to travel costs	–	–	14,708	14,708
	<u>1,131</u>	<u>1,131</u>	<u>15,760</u>	<u>15,760</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

10. Costs of Other Trading Activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of other trading activities	455	455	1,391	1,391

11. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Cost of Events	15,346	—	15,346
Educational Activities	—	—	—
Support costs	93,051	—	93,051
	<u>108,397</u>	<u>—</u>	<u>108,397</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Cost of Events	168,187	1,519	169,706
Educational Activities	375	—	375
Support costs	111,722	970	112,692
	<u>280,284</u>	<u>2,489</u>	<u>282,773</u>

12. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2020 £	Total fund 2019 £
Cost of Events	15,346	92,571	107,917	281,918
Educational Activities	—	—	—	375
Governance costs	—	480	480	480
	<u>15,346</u>	<u>93,051</u>	<u>108,397</u>	<u>282,773</u>

13. Analysis of Support Costs

	Cost of events £	Governance £	Total 2020 £	Total 2019 £
Staff costs	18,039	—	18,039	18,165
Premises	8,634	—	8,634	8,575
Communications and IT	3,569	—	3,569	5,023
General office	3,019	—	3,019	613
Finance costs	68	—	68	91

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

Governance costs	–	480	480	480
Rehearsals and Bursaries	17,280	–	17,280	38,498
Music Team (Core)	40,167	–	40,167	36,608
Depreciation	–	–	–	537
Travelling expenses	1,795	–	1,795	4,102
	<u>92,571</u>	<u>480</u>	<u>93,051</u>	<u>112,692</u>

14. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>–</u>	<u>537</u>

15. Independent Examination Fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

16. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	16,200	16,201
Social security costs	1,029	1,154
Employer contributions to pension plans	810	810
	<u>18,039</u>	<u>18,165</u>

The average head count of employees during the year was 1 (2019: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No	No
Management	<u>1</u>	<u>1</u>

Employment allowance of £1,131 (2019: - £1,052) was claimed against the above costs.

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

17. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2020

18. Tangible Fixed Assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2020 and 31 December 2020	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Depreciation			
At 1 January 2020 and 31 December 2020	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Carrying amount			
At 31 December 2020	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2019	<u>—</u>	<u>—</u>	<u>—</u>

19. Debtors

	2020	2019
	£	£
Event debtors	1,920	59,184
Prepayments and accrued income	11,220	399
Membership debtors	166	410
Income tax recoverable	12,000	46,000
Other debtors	300	—
	<u>25,606</u>	<u>105,993</u>

20. Creditors: amounts falling due within one year

	2020	2019
	£	£
Event creditors	3,913	15,759
Accruals and deferred income	480	2,323
Social security and other taxes	128	239
Other creditors	—	122
	<u>4,521</u>	<u>18,443</u>

21. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £810 (2019: £810).

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

22. Analysis of Charitable Funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	88,045	116,044	(100,850)	103,239
LGMC + Group	50	—	—	50
Seebed Community Fund	4,055	—	—	4,055
Lionel Reed Legacy	87,269	—	(8,002)	79,267
	<u>179,419</u>	<u>116,044</u>	<u>(108,852)</u>	<u>186,611</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	98,872	270,848	(281,675)	88,045
LGMC + Group	50	—	—	50
Seebed Community Fund	4,055	—	—	4,055
Lionel Reed Legacy	87,269	—	—	87,269
	<u>190,246</u>	<u>270,848</u>	<u>(281,675)</u>	<u>179,419</u>

Restricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Derek Butler Trust Fund	402	—	—	402
Bursaries Fund	640	—	—	640
	<u>1,042</u>	<u>—</u>	<u>—</u>	<u>1,042</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
Derek Butler Trust Fund	1,921	—	(1,519)	402
Bursaries Fund	1,610	—	(970)	640
	<u>3,531</u>	<u>—</u>	<u>(2,489)</u>	<u>1,042</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

23. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	191,132	1,042	192,174
Creditors less than 1 year	(4,521)	—	(4,521)
Net assets	<u>186,611</u>	<u>1,042</u>	<u>187,653</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	—	—	—
Current assets	197,862	1,042	198,904
Creditors less than 1 year	(18,443)	—	(18,443)
Net assets	<u>179,419</u>	<u>1,042</u>	<u>180,461</u>

24. Analysis of Changes in Net Debt

	At 1 Jan 2020 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	<u>92,911</u>	<u>73,657</u>	<u>166,568</u>

London Gay Men's Chorus
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2020

2020 ACCOUNTS

POWDIN & CO LIMITED

Chartered accountants
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and Administrative Details

Registered charity name London Gay Men's Chorus

Charity registration number 1092827

Company registration number 4390145

Principal office and registered office Hampstead Town Hall Centre
213 Haverstock Hill
LONDON
NW3 4QP

The Trustees

Mr Anthony J Hull (Chair)
Mr Edo Avraham (Vice Chair)
Mr Cameron J McLeod (Treasurer)
Dr David G M Wilson (Secretary)
Mr Luke J Abnett
Mr Christopher M Calvert
Mr Daniel C Clegg
Mr Donald F G Mullis
Mr Peter M Ptashko
Mr Steven W Wagner
Dr Paul J Came (resigned 17 August 2020)
Mr James Johnson (resigned 11 January 2020)
Mr Andrew D Levey (resigned 17 August 2020)
Mr Nigel Newton-Sawyers (resigned 17 August 2020)
Mr Matthew Peake (resigned 15 November 2020)

Company Secretary Dr David G M Wilson

Independent Examiner Mr L J Powell BSc FCA Powdin & Co Limited
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002. The company was established under a Memorandum and Articles of Association incorporated on 8 March 2002 as amended by special resolution of 22 May 2006.

During 2020, the directors (trustees) undertook a review of the company's memorandum and articles of association, which led to their replacement by adoption of new articles of association by special resolution of the company in extraordinary general meeting held on 30 November 2020.

Organisation

The existing directors were confirmed in office until the 2021 annual general meeting, following which the company will have a board of up to nine directors, comprising six directors elected from among the members of the company and three non-member directors recruited and appointed by the six elected directors. The elected directors comprise the Chair, Treasurer, Secretary, and three general directors. Directors are elected for three-year terms of office and may only serve for two full terms.

The company is registered as a charity with the Charity Commission; accordingly, directors are also trustees in terms of the Charities Acts.

In addition, an executive committee of up to thirteen (13) members will be responsible for the day-to-day management of the company. This committee comprises three directors (the Chair, Treasurer, and Secretary), together with a maximum of a further ten (10) members elected from among the members of the company.

The Artistic Director and Assistant Musical Director are appointed by the Steering Committee, employed on a freelance basis. The General Manager is appointed by the Steering Committee and is employed by the company to handle day-to-day administrative matters and other duties as assigned. The company hires additional staff on an ad hoc basis, such as accompanists, choreographers and/or performers for both rehearsals and performances.

Objectives and Activities

About the London Gay Men's Chorus

The London Gay Men's Chorus began life in 1991 as an informal social group to sing for pleasure and has evolved into an internationally recognised high quality inspirational chorus numbering upwards of 200 members. We are a performance chorus who practice the art of chorus music to a high level of musical excellence, with a very eclectic repertoire, which by performing as a self-identified gay group, challenges preconceptions both musical and cultural, and demonstrates that diverse and confident minorities can contribute to the enrichment of society as a whole.

Purpose

Our charity's purposes as set out in the objects contained in the company's memorandum of association are: the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.

Our Vision

The London Gay Men's Chorus aims to be at the forefront of pushing the boundaries of what a gay chorus can be.

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

Objectives and Activities *(continued)*

Our Mission

The London Gay Men's Chorus:

- . entertains, educates and inspires through song
- . takes risk - making unexpected and surprising programming decisions, performing in unusual spaces
- . performs a diverse range of music to the highest technical standard
- . provides a safe, supportive community for gay men to socialise, exchange ideas and have fun
- . works with schoolchildren, teachers and parents to eradicate homophobic bullying
- . believes that a diverse society is a strong society; that all people, regardless of sexuality are equal and should be treated as such and works with other community groups and individuals who share our vision.

Ensuring we deliver our aims

With every decision taken at our monthly Steering Committee meetings we ensure decisions taken are in line with our vision and our mission. In our annual review we look at what we have achieved and the outcomes of our work in the previous twelve months, the success of each key activity and the benefits that they have brought to the public. The review also helps us to ensure our vision and our mission remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

Refer to separate report titled LGMC Annual Report 2020.

Financial Review

Refer to the separate report entitled Financial Review 2020, which details income and expenditure activities for the year.

Investment Policy

Under the Memorandum and Articles of Association, the Steering committee of the charity has the power to make investments however it sees fit in line with the furtherance of its objectives. The majority of Chorus funds are spent in the short term as such to retain a prudent amount in reserves each year. The Steering Committee has not considered investments this year.

Plans for Future Periods

Refer to separate report.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

London Gay Men's Chorus
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year Ended 31 December 2020

The trustees' annual report was approved on 11th May 2021 and signed on behalf of the board of trustees by:

Mr Cameron J McLeod
Trustee

London Gay Men's Chorus

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of London Gay Men's Chorus

Year Ended 31 December 2020

I report to the trustees on my examination of the financial statements of London Gay Men's Chorus ('the charity') for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr L J Powell BSc FCA
Powdin & Co Limited
Independent Examiner

Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year Ended 31 December 2020

			2020		2019
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds	£	£
		£	£		
Income and endowments					
Donations and legacies	5	98,319	—	98,319	119,751
Charitable activities	6	15,074	—	15,074	131,938
Other trading activities	7	1,054	—	1,054	3,014
Investment income	8	466	—	466	385
Other income	9	1,131	—	1,131	15,760
Total income		<u>116,044</u>	<u>—</u>	<u>116,044</u>	<u>270,848</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	455	—	455	1,391
Expenditure on charitable activities	11,12	108,397	—	108,397	282,773
Total expenditure		<u>108,852</u>	<u>—</u>	<u>108,852</u>	<u>284,164</u>
Net income/(expenditure) and net movement in funds		<u>7,192</u>	<u>—</u>	<u>7,192</u>	<u>(13,316)</u>
Reconciliation of funds					
Total funds brought forward		179,419	1,042	180,461	193,777
Total funds carried forward		<u>186,611</u>	<u>1,042</u>	<u>187,653</u>	<u>180,461</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Position
31 December 2020

	Note	2020 £	£	2019 £	£
Current Assets					
Debtors	19	25,606		105,993	
Cash at bank and in hand		<u>166,568</u>		<u>92,911</u>	
		192,174		198,904	
Creditors: amounts falling due within one year	20	<u>4,521</u>		<u>18,443</u>	
Net Current Assets			<u>187,653</u>		<u>180,461</u>
Total Assets Less Current Liabilities			<u>187,653</u>		<u>180,461</u>
Net Assets			<u>187,653</u>		<u>180,461</u>
Funds of the Charity					
Restricted funds			1,042		1,042
Unrestricted funds			<u>186,611</u>		<u>179,419</u>
Total charity funds	22		<u>187,653</u>		<u>180,461</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11th May 2021 and are signed on behalf of the board by:

Mr Cameron J McLeod
Trustee

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Cash Flows
Year Ended 31 December 2020

	2020	2019
	£	£
Cash Flows from Operating Activities		
Net income/(expenditure)	7,192	(13,316)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	–	537
Other interest receivable and similar income	(466)	(385)
Accrued (income)/expenses	(1,843)	7,993
<i>Changes in:</i>		
Trade and other debtors	80,387	(51,368)
Trade and other creditors	(12,079)	(15,550)
Cash generated from operations	73,191	(72,089)
Interest received	466	385
Net cash from/(used in) operating activities	<u>73,657</u>	<u>(71,704)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	73,657	(71,704)
Cash and Cash Equivalents at Beginning of Year	<u>92,911</u>	<u>164,615</u>
Cash and Cash Equivalents at End of Year	<u>166,568</u>	<u>92,911</u>

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31 December 2020

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hampstead Town Hall Centre, 213 Haverstock Hill, LONDON, NW3 4QP.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going Concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a most significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(d) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2020

3. Accounting Policies *(continued)*

Fund Accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(e) Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from performances is recognised when the performance has taken place. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Income from charitable trading activity is accounted for when earned.

(f) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

3. Accounting Policies *(continued)*

(g) Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	3 Years
Musical Instruments and equipment	-	3 Years

(i) Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

(j) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

3. Accounting Policies *(continued)*

Financial Instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(k) Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by Guarantee

The company is limited by guarantee, and the liability of members is limited to £1.

5. Donations and Legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	7,133	7,133	11,768	11,768
Gift Aid	19,738	19,738	17,495	17,495

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Grants				
Grants receivable	–	–	300	300
Subscriptions				
Membership Subscriptions	71,448	71,448	90,188	90,188
	<u>98,319</u>	<u>98,319</u>	<u>119,751</u>	<u>119,751</u>

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from Events	5,595	5,595	103,968	103,968
Performance Fees	7,890	7,890	27,370	27,370
Education Programme Events	1,589	1,589	600	600
	<u>15,074</u>	<u>15,074</u>	<u>131,938</u>	<u>131,938</u>

7. Other Trading Activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fund Raising events	19	19	93	93
Merchandising Income	1,035	1,035	2,921	2,921
	<u>1,054</u>	<u>1,054</u>	<u>3,014</u>	<u>3,014</u>

8. Investment Income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	466	466	385	385

9. Other Income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Employment Allowance	1,131	1,131	1,052	1,052
Members contribution to travel costs	–	–	14,708	14,708
	<u>1,131</u>	<u>1,131</u>	<u>15,760</u>	<u>15,760</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

10. Costs of Other Trading Activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of other trading activities	455	455	1,391	1,391

11. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Cost of Events	15,346	—	15,346
Educational Activities	—	—	—
Support costs	93,051	—	93,051
	108,397	—	108,397

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Cost of Events	168,187	1,519	169,706
Educational Activities	375	—	375
Support costs	111,722	970	112,692
	280,284	2,489	282,773

12. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2020 £	Total fund 2019 £
Cost of Events	15,346	92,571	107,917	281,918
Educational Activities	—	—	—	375
Governance costs	—	480	480	480
	15,346	93,051	108,397	282,773

13. Analysis of Support Costs

	Cost of events £	Governance £	Total 2020 £	Total 2019 £
Staff costs	18,039	—	18,039	18,165
Premises	8,634	—	8,634	8,575
Communications and IT	3,569	—	3,569	5,023
General office	3,019	—	3,019	613
Finance costs	68	—	68	91

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Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

Governance costs	–	480	480	480
Rehearsals and Bursaries	17,280	–	17,280	38,498
Music Team (Core)	40,167	–	40,167	36,608
Depreciation	–	–	–	537
Travelling expenses	1,795	–	1,795	4,102
	<u>92,571</u>	<u>480</u>	<u>93,051</u>	<u>112,692</u>

14. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>–</u>	<u>537</u>

15. Independent Examination Fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

16. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	16,200	16,201
Social security costs	1,029	1,154
Employer contributions to pension plans	810	810
	<u>18,039</u>	<u>18,165</u>

The average head count of employees during the year was 1 (2019: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No	No
Management	<u>1</u>	<u>1</u>

Employment allowance of £1,131 (2019: - £1,052) was claimed against the above costs.

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

17. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

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Year Ended 31 December 2020

18. Tangible Fixed Assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2020 and 31 December 2020	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Depreciation			
At 1 January 2020 and 31 December 2020	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Carrying amount			
At 31 December 2020	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2019	<u>—</u>	<u>—</u>	<u>—</u>

19. Debtors

	2020	2019
	£	£
Event debtors	1,920	59,184
Prepayments and accrued income	11,220	399
Membership debtors	166	410
Income tax recoverable	12,000	46,000
Other debtors	300	—
	<u>25,606</u>	<u>105,993</u>

20. Creditors: amounts falling due within one year

	2020	2019
	£	£
Event creditors	3,913	15,759
Accruals and deferred income	480	2,323
Social security and other taxes	128	239
Other creditors	—	122
	<u>4,521</u>	<u>18,443</u>

21. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £810 (2019: £810).

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Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

22. Analysis of Charitable Funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	88,045	116,044	(100,850)	103,239
LGMC + Group	50	—	—	50
Seebed Community Fund	4,055	—	—	4,055
Lionel Reed Legacy	87,269	—	(8,002)	79,267
	<u>179,419</u>	<u>116,044</u>	<u>(108,852)</u>	<u>186,611</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	98,872	270,848	(281,675)	88,045
LGMC + Group	50	—	—	50
Seebed Community Fund	4,055	—	—	4,055
Lionel Reed Legacy	87,269	—	—	87,269
	<u>190,246</u>	<u>270,848</u>	<u>(281,675)</u>	<u>179,419</u>

Restricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Derek Butler Trust Fund	402	—	—	402
Bursaries Fund	640	—	—	640
	<u>1,042</u>	<u>—</u>	<u>—</u>	<u>1,042</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
Derek Butler Trust Fund	1,921	—	(1,519)	402
Bursaries Fund	1,610	—	(970)	640
	<u>3,531</u>	<u>—</u>	<u>(2,489)</u>	<u>1,042</u>

London Gay Men's Chorus

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Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

23. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	191,132	1,042	192,174
Creditors less than 1 year	(4,521)	—	(4,521)
Net assets	186,611	1,042	187,653

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	—	—	—
Current assets	197,862	1,042	198,904
Creditors less than 1 year	(18,443)	—	(18,443)
Net assets	179,419	1,042	180,461

24. Analysis of Changes in Net Debt

	At 1 Jan 2020 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	92,911	73,657	166,568