

LONDON GAY MENS CHORUS (LGMC)

England & Wales · Charity number 1092827

Details

Status Registered

Legal form CIO

Registered 2002-07-05

Register [View on the Charity Commission register](#)

Contact

Address Capital Office
124 City Road
London
EC1V 2NX

Phone +61448099871

Email secretary@lgmc.org.uk

Website www.lgmc.org.uk

Activities

Objects: FOR THE STUDY AND PRACTICE OF CHORAL MUSIC IN ORDER TO FOSTER PUBLIC KNOWLEDGE AND APPRECIATION OF SUCH MUSIC BY MEANS OF PUBLIC PERFORMANCE

Activities: The LGMC entertains, educates and inspires through song, performing an extensive repertoire. We believe that a diverse society is a strong society. We work with schools, community groups and individuals to share our vision of everyone brought together through song. Our mission is to create, enable and connect confident voices across communities with fun, hope, love, joy, and fearless allyship.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£587,612	£389,548	£282,490	2
2023-12-31	£337,745	£372,594	-	-
2022-12-31	£262,272	£312,494	-	-
2021-12-31	£199,028	£217,184	-	-
2020-12-31	£116,044	£108,852	-	-

Trustees

Name	Role	Appointed
Martin Gerard Brophy	Chair	2021-06-17
Alexander Jago Pierson DIXON		2023-04-24
Cameron John McLeod		2023-04-24
Caroline Fry		2024-09-01
David Maurice Weitzmann		2023-09-04
Jeremy Haneman		2024-07-01
Jonathan Mark Howard		2024-09-01
MARK IAN HARVEY		2025-07-21
Martin John Oliver		2025-07-21
Nicola Suzanne Berry		2024-07-01
Nikhilesh Balfour Dasgupta		2024-09-16
Sylvie Pierce MBE		2021-08-01

LONDON GAY MENS CHORUS (LGMC)

England & Wales - Charity number 1092827

Accounts



LGMC Trustees' Annual Report 2024

London Gay Men's Chorus
(A Charitable Incorporated Organisation)

Report and Financial Statements
Year ended 31 December 2024

Charity No. 1092827

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1. Introduction & Year in Review

As we near our 40th anniversary in 2031, it's a perfect time to reflect on our journey. We will look at how we have grown organically, driven by our members' talents, goodwill, and financial contributions, along with countless volunteer hours dedicated to singing, entertaining, and managing our wonderful group. We are sincerely thankful for the time spent singing and for those who are committed to planning and organising. A strong foundation has been established and is continually bolstered by our current efforts. We aim to broaden our singing, performance, and volunteer opportunities to enhance the experiences we provide for our members. Through this, we nurture the Chorus family experience, offering love and support in a safe space while delivering the exciting experiences we aim to offer for LGBTQ+ individuals and their allies.

Recently, we've been examining our identity, goals, and the path we wish to chart for our chorus. Developing our strategic action plan has been an exhilarating experience! While navigating change to find a new direction can be difficult, it also provides a fantastic chance to engage and collaborate as we forge this path together.

Becoming a Charitable Incorporated Organisation (CIO) represents an exciting milestone, guiding us toward a brighter, more streamlined future. Our diverse Trustees each bring unique skills to help shape our Chorus. Together, we are actively working to enhance our efficiency and effectiveness as we eagerly approach our 40th anniversary!

We are thrilled to explore new opportunities and learn through various approaches together. While we know we won't always achieve perfection, our aim is to cultivate an environment that encourages experimentation, the embrace of new ideas, and enjoyment of our strengths. To foster our development, we will set and evaluate our outcomes to recognise what works well and to justify the funding we receive. Everyone has contributed significantly to the changes proposed by our members, and we are diligently tracking our progress as we work towards our goals. In 2024, we have successfully delivered a record number of shows and performances, and, thanks to everyone's commitment, we have adhered to our budget forecast. We can all take pride in this notable accomplishment, alongside our incredible music team: Chris Pethers, Laurie Denman-Puller, and Tris Davies, all guided by Simon Sharp, with outstanding support from Mary Owen in operations and production.

Change can be exhilarating, even when stepping into the unknown is intimidating. Our strength emerges from our diversity, as we embrace and celebrate our unique differences, building an expanding community of singers. We have achieved this exciting milestone through thoughtful reviews and open discussions within our organisation, and we remain committed to our collective growth and development. Although there is still much work to do with our new status, as we take time to assess and update all our guidelines, policies, and procedures, we are inspired by what the future holds. A critical part of this journey will involve defining our renewed charitable objectives in 2025, and we eagerly anticipate where it will lead us!

We are excited to emphasise one of our key strengths: volunteering. To express our gratitude to our amazing volunteers, we have developed a Volunteering Pathway. This resource will clarify the various roles available, along with their corresponding terms and time commitments. We aim to ensure that everyone has equal

opportunities through a fair recruitment and support programme overseen by our Volunteer Coordinator and committed team members, all collaborating under the People Committee. We are dedicated to making volunteering an inclusive experience, recognising and rewarding our volunteers in meaningful ways to ensure each person feels valued and acknowledged. Whether individuals choose a time-limited or ongoing role, we commit to reviewing these positions every two years. During this process, every volunteer will have a straightforward opportunity to share their thoughts and confirm their satisfaction and fulfilment in their contributions to the Chorus.

In support of our objectives, we are thoroughly examining our financial policies and procedures. Additionally, we are introducing an enhanced budgeting process to gain a clearer understanding of our funding requirements for the upcoming year. During our final quarterly Board meeting each year, the Finance Committee will present the annual budget for approval, enabling us to confidently commence the new financial year. Each project and activity will have a clearly defined budget, along with a designated individual responsible for ensuring everything operates smoothly and aligns with our goals and outcomes.

The last piece in strengthening our foundations is communication. We are establishing a Communications Committee that will report directly to the Board. A thorough assessment of our communication requirements, along with our current platforms and practices, will be conducted to develop an approach that meets our internal and external communication needs more effectively. Furthermore, we plan to grow this team to improve and refine our communications.

Looking ahead to 2025, we have engaged Jamie Munn, a self-employed consultant as our inaugural Development and Fundraising Manager. Jamie is responsible for fundraising and securing pledges for 2025 to address the funding gap between our income and expenditure, which will enable us to develop new projects and activities. Significantly, we are planning to bring on board a Chief Executive Officer to oversee all operational activities and report to the Board. The Chair has undertaken these responsibilities as Executive Chair, but this arrangement has always been intended as temporary.

2024 was a year of consolidation and change, allowing the chorus to be more nimble and prepared to respond to new ideas and performance opportunities. We aim to expand our member base by increasing participation opportunities, empowering members to choose and create their own LGMC Chorus experience, offering options that better suit their lives, work-life balance, and commitments. This approach aligns more closely with their motivations for being part of the chorus family. We plan to remain flexible and considerate as we expand and develop these singing and volunteering options and opportunities.

In March, we received the sad news of Ray (Raymond) Frost's passing. Ray, a founding and honorary life member, was an integral part of our original group, singing with us regularly. His mischievous sense of fun and warm friendship is greatly missed. We expressed our condolences to his partner, Cesar, and the Chair delivered a eulogy at his funeral, accompanied by the chorus's performance.

The LGMC is more than just a musical group; it fosters a sense of belonging. We create an environment where individuals can express themselves, amplify their

voices, and be part of something meaningful. Our performances, events, and outreach initiatives reflect this mission, showcasing uplifting and iconic songs that resonate with joy and pride, sung in unison. We remain committed to connecting communities through music and, with your support, evolving into a vibrant and powerful advocate for inclusion, hope, and harmony.

Martin Brophy MBE,
Chair of the Board of Trustees.

2. 2024 Board of Trustees

Position	Trustee	Date of Appointment / Retirement
Chair	Mr Martin G. Brophy MBE	Appointed 17 June 2021 (Trustee) Appointed 28 November 2022 (Chair)
Vice-Chair	Ms Sylvie Pierce MBE	Appointed 17 July 2021 (Trustee) Appointed 8 February 2024 (Vice-Chair)
Secretary	Mr Cameron J. McLeod	Appointed 24 April 2023 (Secretary & Trustee)
Treasurer	Mr Edo Avraham Mr David M. Weitzmann	Appointed 27 June 2022 (Treasurer & Trustee) Retired 16 September 2024 Appointed 4 September 2023 (Trustee) Appointed 13 October 2024 (Treasurer)
Head of Membership	Mr Trevor I. Clarke	Appointed 24 April 2023 (Head of Membership & Trustee) Retired 17 June 2024
Trustees	Ms Nicola S. Berry Mr Nikhilesh B. Dasgupta Mr Alexander J. P. Dixon Ms Caroline Fry Mr Jeremy Haneman Mr Jonathan M. Howard Mr Martin P. Kaufman Mr Sami H. Qasem	Appointed 1 July 2024 Appointed 16 September 2024 Appointed 24 April 2023 Appointed 1 September 2024 Appointed 1 July 2024 Appointed 1 September 2024 Appointed 7 February 2022 Appointed 1 July 2024

a. Name

London Gay Men's Chorus

b. Charity Registration Number

1092827

c. Registered Office

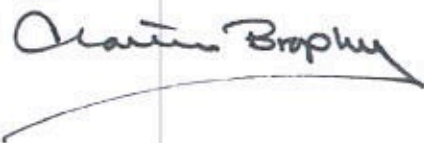
124 City Road, London, EC1V 2NX

d. Independent Examiner

Powdin & Co Limited, Hampshire House, 204 Holly Road, Aldershot, Hampshire, GU12 4SE

e. Board

The CIO was managed by a Board consisting of elected and appointed trustees listed as above. This Report and Financial Statements were approved by the current Trustees on 14th May 2025 and signed on behalf of the CIO by:

A handwritten signature in black ink that reads 'Martin Brophy'. The signature is written in a cursive style and is positioned above a horizontal line that extends to the right.

Martin Brophy, MBE
Chair of Board of Trustees

3. Who Are We?

The London Gay Men's Chorus (LGMC) began life in December 1991 as an informal supportive social group to sing for pleasure and has evolved into an internationally recognised, high quality, inspirational part of the LGBTQ+ global choral family, with 300 plus members.

a. Our Vision, Mission & Values

After a significant period of consultation with members, volunteers and allies during 2023, the Board agreed a refreshed Vision, Mission and set of Values for the Chorus in January 2024:

Our Vision (the change we want to see in the world): Everyone Brought Together Through Song.

Our Mission (what we do to achieve our vision): Create, enable and connect confident voices across communities with fun, hope, love, joy and fearless allyship.

Our Values (the ingredients that create our culture): All-in, Community, Harmony, and Transformation.

Each of these speaks to many of the things we already do - as well as provide positive reinforcement for things we have in our planning. Significantly, during 2024 we took bold steps to simplify our structure and the way we work (see Section 10) and we appointed five new Trustees from outside the Chorus to bring fresh perspectives and experience to the Board.

At the same time, our new Vision, Mission and Values have forced us to face some home truths about areas where we are falling short and need to do better. The Board has again engaged *people make it work* (an external agency working in the cultural space) to collaborate with us to build our change programme focusing on four key areas of Chorus culture - belonging, inclusion, quality and simplicity. This will be a multi-year programme, but the Board has committed to taking tangible steps that will positively impact our members and other stakeholders in 2025, including (a) refining how we recruit, manage and thank our volunteers, and (b) developing and implementing an integrated communications and marketing strategy.

b. Implications for our Charitable Objects

All decisions of the Board of Trustees are taken in accordance with our Charitable Objects - and from 2024 onwards our new Vision, Mission and Values. We review what we have achieved and the outcomes of our work over the calendar year, the success of each key activity and the benefits that these activities have brought to the public. Following the adoption of our new Vision, Mission and Values, the Board intends to review and, following consultation with members, propose an update of our Charitable Objects to the Charity Commission for approval.

4. Artistic Director's Report

2024 was one of the busiest years with many creative and commercial highlights. It was a year that saw the LGMC deliver some excellent artistic and creative concepts, build and develop partnerships with new collaborators and present original and engaging programmes that challenged, entertained and inspired both our membership and our audience. The original concepts that provided the creative backbone for our programming were *Queer Carnival* at Alexandra Palace and *Christmas Bop* at Queen Elizabeth Hall. In addition to our much celebrated return to the Southbank Centre we also developed our partnership with St Martin-in-the-Fields and completed an epic year with our good friend Sandi Toksvig and the BBC Concert Orchestra at the Royal Albert Hall.

The creative arc of the year was wonderfully varied with each production giving rise to elements that showcased the Chorus in many different ways, musically and artistically. *Queer Carnival* (Summer) was an eclectic contemporary global celebration of diverse LGBT+ culture hosted by drag trio - Rita Zeta Jones, The Tiny Gentleman and Beary Poppins, including a fabulous collaboration with the Brazilian Samba band - BATALA. *Christmas Bop* (Winter) provided a retrospective look at Christmas through the prism of the 1950's and 1960's Dance Hall with quirky and inventive arrangements providing a feel-good trip down memory lane hosted by the wonderful Rachel Wooding.

These productions were the creative backbone of 2024 involving many newly commissioned vocal arrangements, many of which continue to populate our other outreach and community performances and commercial engagements for both the main chorus and ensemble. Each production was designed to give enhanced membership development opportunities in the form of small vocal ensembles, auditioned solos, performance groups and dancers - all helping to create a more engaging presentation for our audiences and showcasing the huge range of talent within the Chorus.

We expanded the Ensemble in 2024 to provide more opportunities for members from across the wider Chorus to participate. While the new larger group often continues to perform together - particularly at corporate and charity events - we also created two strands within the group to facilitate focus on particular performance styles and music genres. In what has now become an annual tradition, the Ensemble also presented a new edition of *CabaGay* - this time at the Union Theatre.

There were many other notable events in 2024, too numerous to mention here, but the following highlights give a flavour of the breadth of work, creativity and partnerships that was made possible by a strong core programme with an impressively committed membership:

HMP Thameside - an outreach event for LGBT inmates

Isaac Dunbar recording - a collaboration with this rising American artist

London Stock Exchange - closing trading in celebration of Pride

Royal Trinity Hospice - a special performance for carers, staff and patients

Partnerships with Anya Hindmarch, Laura Devine, West London Synagogue, Chesil Rocks, Wilton's Music Hall, Liberty London and Charlotte Tilbury (to name a few) continue to flourish. Support for charities such as The Bisi Alimi Foundation,

Stonewall Housing, Look Good Feel Better and the Kaleidoscope Trust among others, continues to be central to our work.

I am very pleased to enjoy the continued support of assistant musical director Chris Pethers, accompanists Laurie Denman and Tris Davies, along with our wider pool of freelance musicians including Richard Baker, Sean Green and Julian Muhr. Huge thanks to Carrie Burnham for her significant contribution and support and we wish her well in her new role as a producer at The Rose Theatre, Kingston. I was delighted to welcome Mary Owen as our new Operations and Production Manager who is already providing excellent support and production management. As our profile continues to grow, there are many more opportunities for us to pursue - and this enhanced team is essential in realising our ambition.

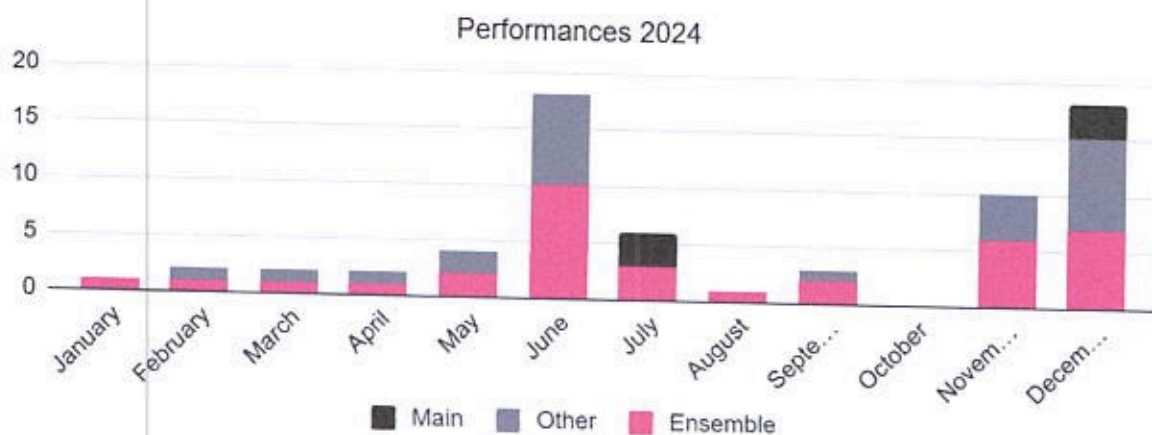
5. Audience and Stakeholder Impact

2024 was another extraordinary year for the London Gay Men's Chorus, filled with powerful performances, sold-out shows, and artist collaborations that amplified our voice in the LGBTQ+ community and beyond. From electrifying Pride celebrations to festive spectacles, we continued to bring joy through song, and advocate through the unifying power of music.

This year, the Chorus delivered unforgettable moments across London and beyond, performing to more than 5,000 people at our headline shows, including *Queer Carnival* at the iconic Alexandra Palace, *CabaGay* at Union Theatre and *Party with Pride* at St Martin in the Fields. We ended the year with our big festive finales, performing to sold-out audiences at the Southbank Centre (*Christmas Bop*) and a return to St Martin-in-the-Fields.

We embraced our rallying call of spreading joy through music, performing to 20,000+ runners at the London Landmarks Half Marathon with our signature blend of motivation and melody. We helped to spread seasonal cheer to thousands at the Regent Street Christmas Light Switch-On and performed alongside Carrie Hope Fletcher and the BBC Concert Orchestra at the Royal Albert Hall for *Sandi Claus is Coming to Town*.

In total, members of the Chorus delivered 67 performances to well over 30,000 people, bringing to life our new vision of *Everyone Brought Together By Song*.



Increasing our reach through social media will be a priority for next year, however, this year saw our Instagram followers increase by 20% to 5,872, Facebook to 14,500 and X (formally Twitter) to 15,300 followers.

Press coverage highlighted some of our sold-out shows, with the Gay Times calling the Christmas Bop 'a must-see festive event'. There was also extensive coverage of our 'American High' collaboration with pop sensation Isaac Dunbar, which debuted at London Pride.

6. Our Members

The Chorus thrives on the extraordinary time commitment of its members. Participation in all major performances represents over 224 hours of rehearsal and performance. Optional events added another 245 hours, and Ensemble members dedicated an additional 268 hours. This remarkable investment of time, which is 20% higher than the previous year, is further augmented by member subscriptions and extensive volunteer work.

The Board would like to thank all members for their continued support and commitment to the Chorus, especially those who have taken on additional volunteer duties and tasks across the organisation.

At the September General Meeting, the Board was pleased to award Paul Hawley honorary lifetime membership in recognition of his over three decades of service and invaluable dedication to Chorus.



Prospective singers are assessed, waitlisted, and admitted seasonally. Member numbers vary. The Chorus has four vocal sections (Tenor 1, Tenor 2, Baritone, Bass), a non-singing Semitones section, and an Ensemble. Semitone membership is open to all. 49 singers joined in January; 40 remained at the end of the year. Non-singing intake was ongoing. Twelve members transferred sections.

	All Members	Singing Members	Non-Singing Members
Membership at start of the year	266	198	68
New Members	51	49	2
Transferred	12	+2/-11	+11/-2
Members who left	41	20	20
Membership at end of the year	276	218	59
Total Membership	318	249	81

Each section and the Ensemble elect representatives, who with the Membership Lead and volunteers, form the Membership Committee. The monthly Membership Committee oversees member welfare and administration, including social events, tours, feedback, subscriptions, and bursaries. In September the Committee was joined by a Trustee sponsor and two new Deputy Membership Leads.

The Chorus supports and encourages members to run independent peer support groups. We currently have four such groups:

<p>LGMC+</p> <p>for HIV+ members to connect confidentially and offer mutual support</p>	<p>LGMCa</p> <p>for members who are or have struggled with addiction of any kind</p>
<p>LGMC∞ (Infinity)</p> <p>for neurodivergent members, and those who think they may be neurodivergent</p>	<p>LGMC Soloists</p> <p>for members experiencing loneliness to make connections and build friendships</p>

7. Development (Fundraising, Partnerships & Alumni Engagement)

2024 saw the long-awaited start to creating a strategic and sustainable fundraising programme for the LGMC. In April, the Board approved Terms of Reference for a new Development Committee, tasked with coordinating fundraising and alumni relations for the Chorus. It has met around every six weeks since May 2024 and comprises seven Chorus members and one alumnus.

In October 2024, the committee organised an Away Day in order to map out its own priorities in terms of long- and short-term funding. It took on its own commitment to

raise funds in coordination with an incoming Development & Fundraising Manager, as it realised its own responsibility to support the Chorus's future financial sustainability and to lead by example. Ideas discussed included the development of a legacy programme, the feasibility of core funding, raising funds for Chorus tours to maximise access, addressing the challenges of fundraising around concerts, looking at enhancing accessibility as a fundraising priority, and reviewing the messaging towards and profiling of prospective donors necessary for effective fundraising. It was agreed that all these ideas would be further developed in 2025 once the new Development & Fundraising Manager commenced, and in close coordination with an overarching strategic action plan which the Board planned in the coming year. All this work builds upon the generosity of those Chorus members who make regular donations to us in addition to their subscription donations. We are very grateful for their support.

On receipt of the long anticipated bequest from Chorus alumnus the late John Holt in early 2024 (which was published in our *Queer Carnival* programme as a way to encourage future legacies), the Board took the decision to fund the first year of the Development & Fundraising Manager from those funds. This was on the understanding that it would be unrealistic to expect sufficient cash to be generated without that support in 2025, and that the new recruit would have a fundraising target to cover at least raising their own costs in a combination of cash and committed pledges in the first year.

In September 2024, we started the process of recruitment for this new role and in December, we were delighted to appoint Jamie Munn, an experienced cultural and music fundraiser. We look forward to long-awaited progress on this front in 2025.

Our Summer and Winter concerts are currently the principal ways in which the Chorus shows the outside world who we are and what we do. The receptions for our Chorus guests at concerts are therefore an important way in which we can welcome new friends and thank existing ones, opening the doors to new supporters, new music partnerships and new charity and choir relationships.

As an example of the ways we have engaged with our friends, our charity partner for our *Queer Carnival* concert in Summer 2024, the Kaleidoscope Trust, invited our Artistic Director and Development Committee Chair to a reception at the Foreign and Commonwealth Office which was an eye-opener in terms of how an LGBTQ+ charity can present itself to the wider world. Other important engagements linking the Chorus to potential supporters came through the LGMC Ensemble's programme, including a generously funded event for Microsoft. Development Committee member Kitson Price Lim created two important entry points into City of London banks and finance firms who support LGBTQ rights. In the Summer, members of the Development Committee were actively involved in Chorus events including Lambeth Pride, Nordic Pride at the Royal Danish Embassy, and an exceptional Pride event at the London Stock Exchange. With a Development & Fundraising Manager onboard in 2025, we expect the impactful engagement of the Chorus at such events to increase.

In 2024, we further continued the more structured approach with our supporters we had started to develop at our concerts in 2023. At Alexandra Palace for 'Queer Carnival,' we included a speech by our Chair at both intervals, and we were delighted to recruit several alumni as Guest Greeters, ensuring a special welcome at the door for our guests. We held receptions in the Gracie Fields Room alongside our partner

charity the Kaleidoscope Trust, and in the foyer at the Southbank Centre for our 'Christmas Bop' concert. As previously, these events allowed our guests to get to know trustees, music team and guest performers after seeing the Chorus perform in the first half of both concerts. We continue to be thankful to all who volunteer as part of our Front of House teams and the role they play in engaging with and raising donations from audience members and for our concert partner charities.

Each concert welcomed around 50 guests. Existing and new Chorus friends and celebrity guests included: singer-songwriter Nerina Pallot, Rachel Wooding (star of 'Standing at the Sky's Edge' and our Christmas soloist), Adele Anderson from Fascinating Aida, the wife of the Irish Ambassador Deirdre Fraser, Leslie Richards from Laura Devine Immigration for whose practice the Ensemble sang at their Christmas party (and through whom in 2023 we were introduced to Neil Barclay of HMP Thameside for whom the Chorus performed at his prison in Spring 2024). We were particularly pleased to invite once again Rosaleen Hubbard of Towerhouse LLP (with thanks to Bass Section Representative Rob Wells) who once more made a generous unrestricted donation to the Chorus. We were especially pleased to welcome Gay Liberation Front veteran Cloud Downey, who organised the very first public performance of the Chorus at Finsbury Library in the early 1990s.

2024 closed with enormous anticipation around what 2025 would bring in terms of a professional fundraiser alongside an increasingly active Development Committee, fully supported by the Board. 'Watch this space' is our motto for next year!

8. Equity, Diversity & Inclusion

The Equity, Diversity and Inclusion policy has been endorsed by the Board during the year and is now included in the welcome pack for members and every report has a section looking at the potential impact on the EDI policy.

Feedback from Chorus members suggest that the LGMC has become a more comfortable place for members with disabilities, with greater sensitivity shown towards them; and there is a noticeable increase in the number of men of colour who are now part of the Chorus.

Next steps will potentially include a working group looking specifically at this area; new partnerships designed to enhance the diversity of experience and music.

The Vision, Mission and Values work has also overlapped with the this area of work and in the near future it is hoped to produce a comprehensive strategy covering all aspects of the Chorus, including the Equity, Diversity and Inclusion policy, which in turn will inform the charitable objectives and therefore the key areas of development for the future.

9. Our Employees & Freelance Consultants

The Chorus employs both the Artistic Director and Operations & Production Manager. A range of other freelance consultants are engaged by the Chorus to support the delivery of our artistic strategy. During 2024, the People Committee developed and released "Working with the LGMC" - a handbook for both employees and consultants

covering their entitlements and how policies apply to them. We also undertook performance and development reviews with both staff and consultants.

10. Structure, Governance and Management

a. Governing Document (Constitution)

During 2024, the LGMC became a Charitable Incorporated Organisation (CIO).

Previously the LGMC was a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002.

Our Articles of Association had their most recent update following the passing of a special resolution by the members in June 2022, following a significant restructuring in 2020 when the old "Steering Committee" was replaced by a strategy-focused Board composed of member-elected and external Trustees. An operations-focused Executive Committee (ExCo), composed of member-elected Leads was also developed.

Since the changes made in 2020 & 2022, the Board, staff, ExCo members and other volunteers felt that too much of our organisation structure was unnecessarily written into our Articles of Association, reducing our ability to be agile, flexible and try new ways of working. The Roles, Responsibilities & Authority Working Group's output approved in May 2024 also informed our approach to updating the governance of the Chorus.

Following the launch of our new Vision, Mission and Values, the Board adopted a principle of simplification and this informed the recommendation of the Governance Working Group - to adopt the Charity Commission's model CIO constitution as the best route for us to take. It would provide a modern, fit-for-purpose constitution which many charities had already adopted. A small number of LGMC-specific changes were made (e.g. number of trustees, what constitutes a quorum, members with debts to the Chorus not being permitted to vote etc.), and where these didn't limit the Board's ability to adapt quickly, they were included.

The draft constitution was approved by the Board on 8 May 2024 and was put to a General Meeting of members on 17 June 2024 where it was agreed to (a) convert to a CIO and (b) adopt the new constitution. Members also authorised the Board to agree to any changes as may be required by the Charity Commission to register as a CIO. Two minor amendments were requested by the Charity Commission and these were approved by the Board on 19 August 2024. Our application to become a CIO was approved by the Charity Commission on 28 August 2024 and we ceased being a charitable company limited by guarantee.

b. Organisation

Following our conversion to a CIO and the adoption of our new constitution, there is provision for a Board of up to thirteen Trustees, comprising the Chair of Trustees, a further six Trustees elected from amongst the membership of the CIO, and six non-member Trustees recruited and appointed by the Board. In line with Board Election and Recruitment Policy, approved by the Board in August 2024, currently the

Chair of Trustees must be a member of the CIO and is elected by the members. Trustees are elected or appointed for three-year terms of office and may only serve for two full terms. Office-bearer roles (Vice Chair, Secretary & Treasurer) are elected by the Board from among their number. This now means that office-bearers may be either member- or external-trustees.

As foreshadowed in our 2023 Annual Report, organisational initiatives over 2024 were focused on planning for and implementing the following:

1. Creating an organisation structure which allows the Board to focus on strategy, while delegating responsibility for operations to empowered individuals or committees with suitable oversight
2. Retiring the Executive Committee, and replacing it with a series of Board Committees each focusing on a particular portfolio
3. Ensuring that role overlaps are minimised, and where overlaps do exist, creating opportunities for collaboration between skilled and passionate individuals
4. Moving away from many volunteer roles being elected, while securing the member's influence on the organisation through Board elections and other engagement activities
5. Creating a new projects structure (sitting alongside committees), with time-bound remits to deliver change in support of our growth and developing strategy
6. Ensuring our volunteers continue to be supported and recognised for the work they do for the success of the LGMC

We now have four committees - each either chaired or sponsored by a Trustee: Development, Finance, Membership and People. Committee members are Trustees, members or friends of the Chorus and each committee has Terms of Reference approved by the Board. 2025 will see the introduction of an additional committee covering Communications & Marketing.

The only non-Trustee volunteer roles which currently remain as elected positions are the Membership Lead (which was previously a directly-elected member Trustee) and each of the Section Representatives. The Membership Lead chairs the Membership Committee working alongside a Board sponsor. This Committee is predominantly composed of the Section Representatives. All other volunteer roles undergo an open recruitment and selection process focusing on the skills and experience needed to fulfil the functions of the role. We plan to further refine our volunteering framework during 2025.

c. Responsibilities of the Trustees

Key Responsibilities:

Public Benefit: Trustees must ensure the CIO is operating for the public benefit, as outlined in the LGMC constitution and the Charities Act 2011.

Compliance: Trustees must comply with the constitution, the Charities Act 2011, and other relevant laws and regulations.

Resource Management: Trustees are responsible for managing the CIO's resources responsibly, including finances, investments, and assets.

Safeguarding Assets: Trustees must safeguard the CIO's assets and take reasonable steps to prevent and detect fraud and other irregularities.

Accountability: Trustees must ensure the CIO is accountable to its stakeholders, including donors, beneficiaries, and the public.

Annual Review: In the Trustees' Annual Report, Trustees must include a review of the charity's activities and achievements, as well as a statement on compliance with the public benefit duty.

Financial Reporting: Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Strategic Direction: Trustees are responsible for setting the CIO's strategic direction and ensuring it is effectively implemented.

Monitoring and Oversight: Trustees must monitor the CIO's performance and ensure it is operating effectively and efficiently.

Conflict of Interest: Trustees must declare and manage any potential conflicts of interest.

Trustee Conduct: Trustees must act with reasonable care, skill, and diligence in carrying out their duties.

Delegation: While Trustees can delegate certain tasks, they retain ultimate responsibility for the CIO's management and administration.

Each LGMC Trustee affirms their commitment to a Trustee Code on their appointment and annually thereafter.

11. Our Finances

a. Financial Health & Governance

The LGMC reviews its finances through three separate but complementary lenses:

1. **Cash Flow:** Cash flow reports for the period are shared from the Finance Committee with the Board and Executive.
2. **Management Accounts:** We have outsourced the production of the Management Accounts to an accountancy firm and these are presented to the Board on a quarterly basis
3. **Financial Accounts:** An Independent Examiner reviews all financial activity across the year, including income and expenditure, cash flows and changes in assets and liabilities.

Cost management and optimisation is a clear focus for the Treasurer and Finance Committee. The impact of the pandemic significantly affected the cash reserves of the Chorus, however these now stand at a healthier £282,490, over 98% of which is unrestricted. The Board, through the Finance Committee intends to review both its General Reserve level as well as formally designate funds for specific purposes during 2025.

b. Financial Performance & Key Initiatives

	<u>2024</u>	<u>2023</u>
Total income	£587,612	£337,745
Donations and Legacies	£334,734	£129,904
Performances and Events	£234,193	£179,110
Other Income	£18,685	£28,731
Total expenditure	£389,548	£372,594
Performances and Events*	£142,770	£145,647
Support costs**	£243,771	£217,571
Other expenditure	£3,007	£9,376
Total Surplus/(Deficit)	£198,064	(£34,849)

* Performances and Events expenditure has been restated for 2023 as classifications have been updated

** Support Costs include staff, consultants, rehearsals, premises, office, communication, IT, travel, finance and governance

Main drivers for changes in income and expenditure:

Income of £587,612 was £249,867 higher than 2023, helped significantly by the legacy bequest from alumnus the late John Holt. On a like-for-like basis, the uplift was £69,867 - a 21% uplift, and our second consecutive record revenue performance. Other than the legacy bequest, this was principally driven by:

- Donations increasing by 15% to ~£11.5k
- Member subscription income and Gift Aid rising 19% to ~£143k
- Very strong sales for *Christmas Bop* which more than offset the small loss from *Queer Carnival*. Performance fees generated from the Ensemble as well as main Chorus performances at St Martin-in-the-Fields and the Royal Albert Hall increased by 88% to £95k

The Board through the Treasurer, a reconstituted Finance Committee and the diligent work of our staff have had a strong focus on sensible cost containment while still continuing to invest in the development of the Chorus. **Expenditure** grew by a very modest 5% over 2023. Key highlights include:

- Delivering one fewer production than 2023 and no international tour
- Delivering productions within agreed expense budgets
- Following the sharp rise in venue and rehearsal hire costs in 2023, these rose by a further 18% in 2024

We are delighted to be able to present our first surplus (£18,064, excluding the legacy bequest) since the COVID pandemic and the Board is mindful to utilise the generous legacy bequest to develop both the Chorus' culture as well as build sustainable new revenue streams with the onboarding of a new Development & Fundraising Manager in early 2025.

*** ENDS ***

CHARITY REGISTRATION NUMBER: 1092827

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

POWDIN & CO LIMITED

Chartered accountants
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and Administrative Details

Registered charity name London Gay Men's Chorus

Charity registration number 1092827

Principal office 124 City Road
LONDON
EC1V 2NX

The Trustees

Mr Martin G Brophy (Chair)
Ms Sylvie Pierce (Vice Chair)
Mr Cameron J McLeod
(Secretary)
Mr David Weitzmann (Treasurer)
Ms Nicola S Berry
Mr Nikhilesh B Dasgupta
Mr Alexander PJ Dixon
Ms Caroline Fry
Mr Jeremy Haneman
Mr Jonathan M Howard
Mr Martin P Kaufman
Mr Sami H Qasem

Independent Examiner

Mr L J Powell BSc FCA
Powdin & Co Limited
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2024

Structure, Governance and Management

Governing Document

During 2024, the LGMC became a Charitable Incorporated Organisation (CIO).

Previously the LGMC was a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002. The company was established under a Memorandum and Articles of Association incorporated on 8 March 2002, as amended by special resolution of 22 May 2006. New Articles and by-laws were adopted in 2020, and these were further amended at the 2022 Annual General Meeting.

The draft CIO constitution was approved by the Board on 8 May 2024 and was put to a General Meeting of members on 17 June 2024 where it was agreed to (a) convert to a CIO and (b) adopt the new constitution. Members also authorised the Board to agree to any changes as may be required by the Charity Commission to register as a CIO. Two minor amendments were requested by the Charity Commission and these were approved by the Board on 19 August 2024. Our application to become a CIO was approved by the Charity Commission on 28 August 2024 and we ceased being a charitable company limited by guarantee.

Organisation

Following our conversion to a CIO and the adoption of our new constitution, there is provision for a Board of up to thirteen Trustees, comprising the Chair of Trustees, a further six Trustees elected from amongst the membership of the CIO, and six non-member Trustees recruited and appointed by the Board. In line with Board Election and Recruitment Policy, approved by the Board in August 2024, currently the Chair of Trustees must be a member of the CIO and is elected by the members. Trustees are elected or appointed for three-year terms of office and may only serve for two full terms. Office-bearer roles (Vice Chair, Secretary & Treasurer) are elected by the board from among their number.

The CIO employs both the Artistic Director and Operations & Production Manager. A range of other freelance consultants are engaged by the Chorus to support the delivery of our artistic strategy.

Objectives and Activities

About the London Gay Men's Chorus

The London Gay Men's Chorus began life in 1991 as an informal social group to sing for pleasure and has evolved into an internationally recognised high quality inspirational chorus numbering upwards of 300 members.

Purpose

Our charity's purpose as set out in the objects contained in the CIOs constitution is the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2024

Objectives and Activities *(continued)*

Our Vision

Everyone Brought Together Through Song.

Our Mission

Create, enable and connect confident voices across communities with fun, hope, love, joy and fearless allyship.

Our Values

All-in, Community, Harmony, and Transformation.

Ensuring we deliver our aims

Following the adoption of our new Vision, Mission and Values, the Board intends to review and, following consultation with members, propose an update of our Charitable Objects to the Charity Commission for approval.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

Refer to LGMC Annual Report 2024.

Financial Review

Refer to LGMC Annual Report 2024, which also details income and expenditure activities for the year.

Investment Policy

Under the constitution, the Board of Trustees of the charity has the power to make investments however it sees fit in line with the furtherance of its objectives. The majority of Chorus funds are spent in the short term as such to retain a prudent amount in reserves each year. The Board of Trustees has not considered investments this year.

Plans for Future Periods

Refer to separate report.

The trustees' annual report was approved on 14 May 2025 and signed on behalf of the board of trustees by:



Mr Martin G Brophy (Chair)
Trustee

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON GAY
MEN'S CHORUS
YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the financial statements of London Gay Men's Chorus ('the charity') for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr L J Powell BSc FCA
Powdin & Co Limited
Independent Examiner

Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

14 May 2025

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	334,734	–	334,734	129,904
Charitable activities	5	234,193	–	234,193	179,110
Other trading activities	6	4,328	–	4,328	3,148
Investment income	7	8,097	–	8,097	1,716
Other income	8	6,260	–	6,260	23,867
Total income		<u>587,612</u>	<u>–</u>	<u>587,612</u>	<u>337,745</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	–	–	–	622
Costs of other trading activities	10	1,854	–	1,854	5,309
Expenditure on charitable activities	11,12	386,541	–	386,541	363,218
Other expenditure	14	1,153	–	1,153	3,445
Total expenditure		<u>389,548</u>	<u>–</u>	<u>389,548</u>	<u>372,594</u>
Net income/(expenditure) and net movement in funds		<u>198,064</u>	<u>–</u>	<u>198,064</u>	<u>(34,849)</u>
Reconciliation of funds					
Total funds brought forward		80,652	3,774	84,426	119,275
Total funds carried forward		<u>278,716</u>	<u>3,774</u>	<u>282,490</u>	<u>84,426</u>

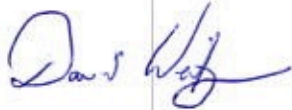
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Note	2024 £	£	2023 £	£
Fixed Assets					
Tangible fixed assets	19		203		69
Current Assets					
Debtors	20	174,471		86,288	
Cash at bank and in hand		<u>169,271</u>		<u>45,251</u>	
		343,742		131,539	
Creditors: Amounts Falling due Within One Year	21	<u>61,455</u>		<u>47,182</u>	
Net Current Assets			<u>282,287</u>		<u>84,357</u>
Total Assets Less Current Liabilities			<u>282,490</u>		<u>84,426</u>
Net Assets			<u>282,490</u>		<u>84,426</u>
Funds of the Charity					
Restricted funds			3,774		3,774
Unrestricted funds			<u>278,716</u>		<u>80,652</u>
Total charity funds	23		<u>282,490</u>		<u>84,426</u>

These financial statements were approved by the board of trustees and authorised for issue on 14 May 2025, and are signed on behalf of the board by:



Mr David Weitzmann (Treasurer)
Trustee

The notes on pages 8 to 17 form part of these financial statements.

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF CASH FLOWS
YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Cash Flows from Operating Activities		
Net income/(expenditure)	198,064	(34,849)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	26	-
Other interest receivable and similar income	(8,097)	(1,716)
Accrued (income)/expenses	(40,138)	27,252
<i>Changes in:</i>		
Trade and other debtors	(62,133)	(50,300)
Trade and other creditors	28,361	4,433
Cash generated from operations	116,083	(55,180)
Interest received	8,097	1,716
Net cash from/(used in) operating activities	<u>124,180</u>	<u>(53,464)</u>
Cash Flows from Investing Activities		
Purchase of tangible assets	(160)	(69)
Net cash used in investing activities	<u>(160)</u>	<u>(69)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	124,020	(53,533)
Cash and Cash Equivalents at Beginning of Year	45,251	98,784
Cash and Cash Equivalents at End of Year	<u>169,271</u>	<u>45,251</u>

The notes on pages 8 to 17 form part of these financial statements.

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 124 City Road, LONDON, EC1V 2NX.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going Concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a most significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(d) Foreign Currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

3. Accounting Policies *(continued)*

(e) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(f) Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from performances is recognised when the performance has taken place. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Income from charitable trading activity is accounted for when earned.

(g) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

3. Accounting Policies *(continued)*

Resources Expended *(continued)*

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(h) Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

(i) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	3 Years
Musical Instruments and equipment	-	3 Years

(j) Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

3. Accounting Policies *(continued)*

(k) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(l) Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

4. Donations and Legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	11,648	11,648	9,913	9,913
Gift Aid	20,856	20,856	21,026	21,026
Legacies				
Legacies	180,000	180,000	-	-
Subscriptions				
Membership Subscriptions	122,230	122,230	98,965	98,965
	<u>334,734</u>	<u>334,734</u>	<u>129,904</u>	<u>129,904</u>

5. Charitable Activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from Events	139,458	139,458	128,648	128,648
Performance Fees	94,735	94,735	50,462	50,462
	<u>234,193</u>	<u>234,193</u>	<u>179,110</u>	<u>179,110</u>

6. Other Trading Activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Merchandising Income	4,328	4,328	3,148	3,148

7. Investment Income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	8,097	8,097	1,716	1,716

8. Other Income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	1,250	1,250	-	-
Employment Allowance	5,000	5,000	5,000	5,000
Members contribution to travel costs	10	10	18,867	18,867
	<u>6,260</u>	<u>6,260</u>	<u>23,867</u>	<u>23,867</u>

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

9. Costs of Raising Donations and Legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fund Raising Expenses	—	—	622	622

10. Costs of Other Trading Activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of other trading activities	1,854	1,854	5,309	5,309

11. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Cost of Events	142,770	142,770	145,647	145,647
Support costs	243,771	243,771	217,571	217,571
	<u>386,541</u>	<u>386,541</u>	<u>363,218</u>	<u>363,218</u>

12. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Cost of Events	142,770	233,269	376,039	348,986
Governance costs	—	10,502	10,502	14,232
	<u>142,770</u>	<u>243,771</u>	<u>386,541</u>	<u>363,218</u>

13. Analysis of Support Costs

	Cost of events £	Governance £	Total 2024 £	Total 2023 £
Staff costs	93,687	—	93,687	82,424
Premises	6,001	—	6,001	2,460
Communications and IT	490	—	490	183
General office	6,729	—	6,729	6,046
Finance costs	270	—	270	308

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

Governance costs	–	10,476	10,476	14,232
Rehearsals and Bursaries	72,370	–	72,370	61,198
Music Team (Core)	38,934	–	38,934	40,940
Depreciation	–	26	26	–
Travelling expenses	14,788	–	14,788	9,780
	<u>233,269</u>	<u>10,502</u>	<u>243,771</u>	<u>217,571</u>

14. Other Expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations to Charities from Show Income	<u>1,153</u>	<u>1,153</u>	<u>3,445</u>	<u>3,445</u>

15. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	26	–
Foreign exchange differences	<u>140</u>	<u>–</u>

16. Independent Examination Fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

17. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	78,375	71,107
Social security costs	8,228	7,322
Employer contributions to pension plans	5,342	3,995
Other employee benefits	<u>1,742</u>	<u>–</u>
	<u>93,687</u>	<u>82,424</u>

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No	2023 No
Management	<u>2</u>	<u>2</u>

Employment allowance of £5,000 (2023:- £5,000) was claimed against the above costs.

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

17. Staff Costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

18. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

19. Tangible Fixed Assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2024	1,179	5,300	6,479
Additions	160	–	160
At 31 December 2024	1,339	5,300	6,639
Depreciation			
At 1 January 2024	1,110	5,300	6,410
Charge for the year	26	–	26
At 31 December 2024	1,136	5,300	6,436
Carrying amount			
At 31 December 2024	203	–	203
At 31 December 2023	69	–	69

20. Debtors

	2024 £	2023 £
Event debtors		
Prepayments and accrued income	110,001	42,700
Income tax recoverable	37,509	6,102
Other debtors	24,630	37,486
	2,331	–
	174,471	86,288

21. Creditors: Amounts Falling due Within One Year

	2024 £	2023 £
Event creditors		
Accruals and deferred income	45,798	16,603
Social security and other taxes	13,644	27,732
Other creditors	1,961	2,773
	52	74
	61,455	47,182

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

22. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,342 (2023: £3,995).

23. Analysis of Charitable Funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	76,547	587,612	(389,548)	274,611
LGMC + Group	50	-	-	50
Seebed Community Fund	4,055	-	-	4,055
	<u>80,652</u>	<u>587,612</u>	<u>(389,548)</u>	<u>278,716</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	111,396	337,745	(372,594)	76,547
LGMC + Group	50	-	-	50
Seebed Community Fund	4,055	-	-	4,055
	<u>115,501</u>	<u>337,745</u>	<u>(372,594)</u>	<u>80,652</u>

Restricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Derek Butler Trust Fund	3,134	-	-	3,134
Bursaries Fund	640	-	-	640
	<u>3,774</u>	<u>-</u>	<u>-</u>	<u>3,774</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Derek Butler Trust Fund	3,134	-	-	3,134
Bursaries Fund	640	-	-	640
	<u>3,774</u>	<u>-</u>	<u>-</u>	<u>3,774</u>

LONDON GAY MEN'S CHORUS
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

24. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	203	-	203
Current assets	339,968	3,774	343,742
Creditors less than 1 year	(61,455)	-	(61,455)
Net assets	<u>278,716</u>	<u>3,774</u>	<u>282,490</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	69	-	69
Current assets	127,765	3,774	131,539
Creditors less than 1 year	(47,182)	-	(47,182)
Net assets	<u>80,652</u>	<u>3,774</u>	<u>84,426</u>

25. Analysis of Changes in Net Debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	<u>45,251</u>	<u>124,020</u>	<u>169,271</u>

LONDON GAY MENS CHORUS (LGMC)

England & Wales - Charity number 1092827

Accounts



LGMC Annual Report 2023

London Gay Men's Chorus Limited
(A charitable company limited by guarantee)

**Report and Financial Statements,
incorporating the Independent Examiner's Report
Year ended 31 December 2023**

Company No. 4390145

Charity No. 1092827



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1. Introduction & Year in Review

2023 was a year of reflection, consultation and planning, with another busy year of performances - singing beautiful music to entertain, educate, to thrill our audiences and bonding our members together through song.

The Board of Trustees maintained its strategic development focus with the work of the joint meetings of the Board and Executive Committee. Key objectives included the Vision, Mission and Values consultation with all stakeholders including support from Richard Watts, Dan de la Motte and Lucy Bramley from *people make it work*. This was complemented by a comprehensive internal review of our Roles, Responsibilities and Authority led by Trustees Vice-Chair Fiona Duffy and Alex Dixon. This work has provided the foundation for our Governance Review and new constitution, which will be simpler and prepare us to be ready to tackle the future together.

We successfully negotiated the challenges of maintaining the established constitution while working to develop a new one, trying out more efficient and effective ways of working as we move ahead. The recommendations of the governance team will be presented for Board approval and go to a General Meeting of members in 2024. We acknowledge the support of the elected members of the Executive Committee and are very grateful for their work and faith in our revitalised vision for our future. *The show must go on* and the whole team cooperated to keep our progress on track while continuing to deliver our entertaining performances, which was no mean feat.

The employed and contracted staff members underwent an annual review and there were some changes, bringing on board our Principal Accompanist Laurie Denman and Assistant Accompanist Tris Davies. Carrie Burnham's role was enhanced into the Operations and Production Manager. They all assisted our Artistic Director Simon Sharp, Assistant MD Chris Pethers and Associate MD Christopher Wray, to deliver a broad and exciting range of shows, performances and activities. The other Executive Director responsibilities were undertaken by the Chair of Trustees while we continue to work out how to best structure ourselves for our future.

The Board is planning to recruit a Fundraising and Development Manager in 2024 and considering recruiting a Chief Executive Officer (CEO) in 2024/2025. We acknowledge the generous bequest from Chorus alumnus John Holt; his legacy is enabling us to invest in our future. Volunteering has always been an essential element of the Chorus's success and engagement with our community. We need to develop new ways to work with volunteers, to appreciate volunteering and recognise volunteers who continue to support the work of the whole team and will always be a dynamic key element of Chorus life.

In order to further our charitable objects, the Chorus developed and performed three major shows with eight performances during the year: *Proud*, *A Winter's Tale* and *It's Christmas!*. We worked with our charity partner Parkinson's UK on *Proud* to focus on six of our members' stories, raising record LGMC donations for Parkinson's UK.



Stonewall Housing was our valued charity partner for *A Winter's Tale* hosted by Sandi Toksvig and *It's Christmas!* We had other sponsorship from Towerhouse LLP which along with other donations and fundraising like the Rainbow Lottery. Our performance activities are supported by our volunteers in marketing, membership and our production teams. Following a Gay Business Network event attended by our Chair and AD at the House of Lords, we met Mark Weeks who has joined us as our resident photographer.

We continue to be supported by our members' subscription donations which were revised during the year after nine years, introducing a minimum donation level. We would like to thank the members who regularly make extra donations to help support our work and those members who are less able to afford the minimum member subscription donation.

The auditioned LGMC Ensemble continued to help fulfil one of our charitable objects - the public performance of music. The Ensemble greatly increases the number of revenue-producing opportunities that can be undertaken by the Chorus and we are grateful for the significant commitment made by members of the group. They also produced a cabaret event, *Cabagay*, at the Phoenix Arts Club, which was very successful both as a venue profit-share and repeatable event template.

The main Chorus created smaller groups throughout the year to perform at a wide range of community and outreach events, including World AIDS Day at the West London Synagogue, Christmas lights switch-on at Liberty's, London Pride parade and performance, St Martin-in-the-Fields concerts, to name just a few. We piloted an outreach project to support LGBTQ+ prisoners with HMP Thameside, where we participated in a roundtable discussion to introduce our ideas and listen to feedback from prisoners, to help shape a full-day project for HMP services as part of LGBT History Month. The project is now ready for a fundraising appeal and we hope to develop a range of need-focused groups and projects as we move ahead.

The main Chorus went on a summer tour to Florence, Italy to sing with Choreos Firenze at the Teatro Verdi and then on to Bologna to participate in the four-yearly Legato European LGBT+/Queer Choirs Association, Various Voices Festival. Hosted by Komos Choir with three major performances, in Teatro Auditorium Manzoni, the DUMBO social and cultural centre and an open-air concert in Piazza Maggiore. There were social events and possibilities to attend some of the 120 concerts and singing activities. The next Various Voices Festival will be in Brussels in 2026 hosted by Sing Out Brussels.

The main Chorus and Ensemble sang with Hannah Waddingham in *Hannah Waddingham: Home for Christmas* recorded for Apple TV, with worldwide exposure. The lineup included Phil Dunster, Luke Evans, Leslie Odom Jr. and Sam Ryder.

Trustees represented the Chorus at queer choir concerts in London and Brighton, and at festivals and concerts across Europe. We also provided input into Legato LGBTQ Choirs of Europe and the Global Alliance of Queer Choirs with its worldwide vision for queer choirs across every continent. During the year we rekindled the London Queer



Choirs Chair's group to exchange ideas, share schedules and collaborate on social and community events. In the summer we organised the Big Pink Picnic bringing the 8 queer-friendly London choirs together, including the London Trans Choir. We are collaborating on the *Soho Remembers* event to commemorate the 25th anniversary of the bombing of the Admiral Duncan pub in 1999, which killed three people and injured 83. Recognising the Chorus's role at the heart of our community by organising the vigil within a week of that painful event, bringing together our grieving and shocked community and this event has continued to be repeated every year with our support.

The Chorus continues to plan and develop its future activities to enable greater engagement for singers and volunteers to continue to offer the opportunity for as many members as possible to experience the Chorus. *A Day in the Life of the Chorus* event was organised for some of those on the waiting list to sing and ask questions about being a Chorus member.

Throughout our year the social events team organise several events and outings including the *Annual Awards Ceremony*, which gives members a chance to feature in the fun cabaret performances during the evening and for members to vote to celebrate our volunteers, as well as other irreverent but coveted awards. The Membership team keeps our organisation running smoothly and supports members to best enjoy chorus life. As part of that life, we acknowledge several informal support groups that have developed organically to support members living with HIV, addiction and neurodiversity as well as sessions on well-being, running, reading, opera buffs and soloists organising small social activities.

The family of the Chorus has 300 singing and non-singing (semitones) members, providing a safe environment for all, to enjoy music, singing, performing, entertaining, volunteering and the camaraderie of being with each other in the range of activities for us all to enjoy. We stand together on the threshold of a new chapter of our Chorus's cherished legacy, developed over more than 30 years of sharing love and hope through our music-making.

I am immensely proud to lead the Chorus and present this annual report with love and respect.

A handwritten signature in black ink, appearing to read 'Martin'.

Martin Brophy MBE
Chair of Board of Trustees

2. 2023 Board of Directors / Charity Trustees

Position	Trustee	Date of Appointment / Retirement
Chair	Mr Martin G. Brophy MBE	Appointed 17 June 2021 (Member Trustee) Appointed 28 November 2022 (Chair)
Vice-Chair	Ms Fiona J. Duffy	Appointed 17 July 2021 (External Trustee) Appointed 22 April 2022 (Vice-Chair) Retired 31 December 2023
Treasurer	Mr Edo Avraham	Appointed 27 June 2022 (Treasurer & Trustee)
Company Secretary	Mr Laurent J.D. Petithuguenin Mr Cameron J. McLeod	Appointed 27 June 2022 (Secretary & Trustee) Retired 28 February 2023 Appointed 24 April 2023 (Secretary & Trustee)
Head of Membership	Mr Stephen W. Wagner Mr Trevor I. Clarke	Appointed 27 June 2022 (Head of Membership & Trustee) Retired 24 April 2023 Appointed 24 April 2023 (Head of Membership & Trustee)
Member Trustees	Mr Martin P. Kaufman Mr P. Alexander J. Dixon Mr David M. Weitzmann	Appointed 7 February 2022 (Trustee) Appointed 24 April 2023 (Trustee) Appointed 4 September 2023 (Trustee)
External Trustee	Ms Sylvie Pierce MBE	Appointed 17 July 2021 (Trustee)

a. Company Name

London Gay Men's Chorus Limited

b. Company Registration Number

4390145

c. Charity Registration Number

1092827

d. Registered Office

124 City Road, London, EC1V 2NX



e. Independent Examiner

Powdin & Co Limited, Hampshire House, 204 Holly Road, Aldershot, Hampshire, GU12 4SE

f. Board

The company was managed by a Board consisting of elected or appointed directors and trustees listed as above. This Report and Financial Statements were approved by the current Directors on 19th August 2024 and signed on behalf of the company by:

A handwritten signature in black ink that reads 'Martin Brophy'. The signature is written in a cursive style and is positioned above a horizontal line that extends to the right.

Martin Brophy, MBE
Chair of Board of Trustees

3. Who Are We?

The London Gay Men's Chorus (LGMC) began life in December 1991 as an informal supportive social group to sing for pleasure and has evolved into an internationally recognised, high quality, inspirational part of the LGBTQ+ global choral family, with 300 members.

a. Our Vision, Mission & Values

During 2023, the Board established a working group to look afresh at the core mission of our charity - what we are here to do as an LGBTQ+ choir and how we articulate our Vision, Mission and Values. This important work will inform how we remain relevant in terms of our members, audience reach, profile, performance quality, financial sustainability and ultimately, why we exist and what we are here to do. We engaged *people make it work* to consult with our members to uncover the identity and aspiration of the LGMC and emerge with a refreshed Vision, Mission and Values that will guide the Chorus for the next stage of its journey.

In the design of the initial two phases of Engagement and Exploration, we set out to ensure the process would be open, inclusive and accessible, maximising opportunities for all voices to be heard. Multiple formats of engagement activity were developed to cater to diverse needs and preferences. We enabled members to come together in open forums to air their opinions through dialogue and listening over a series of in-person group workshops (individual, stand-alone sessions as well as a more in-depth engagement option spread over three 'chapters').

Face-to-face engagement was complemented by an online offering - an anonymised survey circulated to the full membership alongside virtual group workshops and one hour 1:1s. The *people make it work* team also attended rehearsals to address the membership around the project's aims and objectives, to observe the chorus in real-time and to engage members informally. The team also had a presence at key standing meetings to engage committees and further 1:1s were conducted with the leadership and management team, including Working Group and trustee representatives. A total of 147 stakeholders participated in at least one of these engagement pathways.

Consultation was structured around three 'chapters':

Chapter One

- How would you describe your experience of the LGMC?
- What are some of the most important characteristics of the LGMC?
- What do you think the LGMC exists for - what are we here to do?
- What should we keep or protect about the LGMC, even as some other things might change?

Chapter Two

- What are your ambitions for the LGMC?
- What else could the LGMC be doing, if there was consensus for it?
- What needs are there in the world that the LGMC could fulfil?
- How does the LGMC stay relevant for generations to come?

Chapter Three

- Who is the LGMC for?
- Where do we currently stand on LGBTQIA+ human rights, political and personal freedoms? Where should we stand in the future?
- How do we balance our time and focus across activities?
- What culture do we need at the LGMC to have our desired impact?

Following the consultation period, the *people make it work* team distilled the content of these conversations and interactions into a series of statements that capture the essence and aspiration of the LGMC. These were tested with the working group and the Board before being presented to members in a conversational, round-table style video allowing for fuller narrative and contextualisation to be shared. This included a recap of the journey, headline insights and reflections, and describing some of the options that arose, were discounted and ultimately had been taken through to final stages.

We wanted to ensure the subsequent phases of this project would lead us to a place of clarity, definition and collective ownership in how the future of LGMC is understood and articulated. Staying true to the open, inclusive and consultative principles that guided this process, we aimed to create space for voices to be heard and contributions to be made as we shared our findings and tested and refined our working conclusions. We asked members to tell us if what we reflected back was a largely accurate depiction of what they had told us - and happily, this was the case.

The Board scheduled an Away Day in January 2024 to focus on the final project milestone - the sign-off of a definitive Vision, Mission and Values for the charity built upon the contribution of all and a subsequent roadmap for 2024/25 to make it a reality.

b. How We Deliver

All decisions of the Board of Trustees are taken in accordance with our Charitable Objects - and from 2024 onwards our new Vision, Mission and Values. We review what we have achieved and the outcomes of our work over the calendar year, the success of each key activity and the benefits that these activities have brought to the public.

4. Artistic Director's Report

2023 was a year that saw the LGMC deliver some excellent artistic and creative concepts, build and develop partnerships with new collaborators and present original and engaging programmes that challenged, entertained and inspired both our membership and our audience. The highlights were our *Proud* season including the very successful tour to Various Voices in Bologna, the special concert with Choreos Firenze in Florence and our winter season including festive performances at both the Clapham Grand and Cadogan Hall.

Following the very strong return of the chorus, post-pandemic, we were finally able to bring *Proud* to the stage at Cadogan Hall in June. This was a product of our incubator process, something we are currently reprising to generate show ideas for 2025 and beyond to populate and enhance our creative ambition.

The creative arc of the year was wonderfully varied with each production giving rise to elements that showcased the Chorus in many different ways, musically and artistically. Huge thanks to Ian Temple for his creative support on developing *Proud* - a concert which landed beautifully at Cadogan Hall with a fantastic variety of music framed by very emotional personal testimony from members. The repertoire then provided the back-bone of our Italian tour with montage programming delighting audiences in both Florence and Bologna. Later in the year we were able to present two very different festive offerings with the help of chorus hosts Sandi Toksvig and Beary Poppins - *A Winter's Tale* and *It's Christmas!*, respectively.

These productions were the creative backbone of 2023 producing many newly commissioned vocal arrangements, many of which continue to populate our other outreach and community performances and commercial engagements for both the main chorus and ensemble. Each production was designed to give enhanced membership development opportunities in the form of small vocal ensembles, auditioned solos, performance groups and dancers - all helping to create a more interesting presentation for our audiences and showcasing the huge range of talent within the Chorus.

I am very pleased to enjoy the continued support of assistant musical director Chris Pethers, accompanists Laurie Denman and Tris Davies, along with our wider pool of freelance musicians including Richard Baker, in particular. I'd like to thank Chris Wray for his time as associate musical director and wish him well with his future projects. Carrie Burnham has continued to be an excellent support in her new role as operations and production manager. As our profile continues to grow, there are many more opportunities for us to pursue - this enhanced team is essential in realising our ambition.

I would like to thank all members for their continued support and insatiable energy, commitment and focus as we embrace new and exciting projects. In particular, I am indebted to the Board and committee members past and present for their invaluable support, guidance and advice.

5. Audience and Stakeholder Engagement

On top of three spectacular concerts - *Proud*, *A Winter's Tale*, and the aptly named *It's Christmas!*, the Chorus also performed at St. Martin in the Fields, recorded *Seasons of Love* with the RAF Band, sang on the cabaret stage at Pride in London and in Trafalgar Square for the Terrence Higgins Trust. We performed for the RHS Britain in Bloom Awards, sang at Liberty of London and at Prostate Cancer UK's March for Men. We travelled internationally for the quadrennial Various Voices Festival in Bologna, stopping off in Florence on the way. And we went global with the BAFTA-nominated Apple TV production, *Hannah Waddingham: Home for Christmas*.

The Ensemble had its usual busy year entertaining new audiences at weddings, birthdays, corporate functions, award ceremonies, Christmas lights switch-ons, restaurant openings and collaborations with both THT and Look Good Feel Better. They sang with The Swingles at Wilton's Music Hall and once again supported Katherine Ryan - this time at The Roundhouse.

On the social media front, our Facebook followers reached 14,000 and on Instagram totalled over 5,000 - a 25% uplift on 2022, while X (formerly Twitter) followers rose to 15,000.

We received significant press coverage this year, particularly over the festive season - and we are indebted to two members - Louis Staples and Alastair James - the former for the Sandi Toksvig feature in the *i* and the latter for the *Attitude* magazine feature on the Hannah Waddingham Christmas special.

6. Our Members

Members are at the heart of our endeavours, staying engaged and committed to all the Chorus's activities. A member who participated in all major performances, this year, might have invested over 200 hours in rehearsal and performance time. In addition, there were 150 hours of optional rehearsals and performances, as well as a further 250 hours for those also in the Ensemble. Beyond rehearsing and performing, members also contribute through subscriptions and, for many, significant amounts of time through voluntary roles and work.

The Members are divided into four vocal sections (Tenor 1, Tenor 2, Baritone, Bass) and a non-singing section (Semitones). The Ensemble has members from each of the 4 vocal sections. Each section, and the Ensemble, selects a Section Representative and a Deputy to support and manage them. These representatives, together with the elected Head of Membership and other volunteer appointees, form the Membership Committee.

The Membership Committee meets monthly, overseeing matters concerning member welfare and support, including official social events, feedback and complaints, recognition, new and prospective members, attendance, performance readiness, payment of member subscription donations and applications for reduced subscription donations and bursaries.



In April, Steven Wagner retired as Head of Membership, and Trevor Clarke was elected by the members to this role. The Membership Committee has asked the Board to specifically thank Steven for his contribution to the development and management of the Membership Committee and his valuable ongoing support.

Prospective singing members interested in joining the Chorus are invited to a voice assessment evening and then placed on a waiting list for their respective section. Vacancies are filled from these waitlists at the beginning of each season. The total number of singing members may fluctuate, as not all members participate in every performance and venue stage capacities vary. New and existing members may join the Semitones upon request.

The year began with an intake of 24 new singing Members joining in January, all of whom stayed with the Chorus until the end of the year. This would be the only intake of new singing Members. New non-singing Members were free to join throughout the year; seven did so. There were 15 transfers between the sections.

Over 100 prospective singing members were invited to attend a voice assessment evening, with those attending placed in the waitlist for their assessed section. All those on the waiting lists were invited to a pilot event day in June where they would experience a taste of what it would be like to be in the Chorus. We hope to develop further such events in 2024.

A number of social and wellbeing events were held throughout the year to help with retention and cohesion within the membership. The Membership Committee continued working with the Lead on Equality, Diversity and Inclusion to explore what more could be done to support existing and prospective members.

Members also run independent peer support groups: LGMC+ for those who live with HIV; LGMCa for those struggling with or recovering from sex, drug and/or alcohol misuse; and launched in October 2023 LGMC Infinity for those who are, or identify as neurodivergent. The Chorus welcomes the positive impacts these groups have on members and is actively encouraging other groups to organise.

As part of the annual budgeting process, the Board made the difficult decision to increase the cost of membership subscriptions. The previous rates were set in 2013. There was a significant amount of work for the Membership Committee to deal with the impact, especially in the Semitone section, some of whom chose to leave or not amend their subscription. Efforts are ongoing, into 2024, to retain these members or transfer them to non-member regular donors.

	All Members	Singing Members	Non-Singing Members
Membership at the start of the year	265	192	73
New Members	31	24	7
Transferred	N/A	-14/+1	+14/-1
Members who left	-33	-6	-27
Membership at end of the year	263	197	66
Total Membership throughout 2023*	296	217	94

* Membership at the end of year plus those that have left or transferred out.

The Board would like to thank all members for their continued support and commitment to the Chorus, especially those who have taken on additional volunteer duties and tasks across the organisation.

7. Development (Fundraising, Partnerships & Alumni Engagement)

The Board decided to put on hold any initiatives around sustainable and strategic fundraising until we have a clearly articulated position on our Mission, Vision and Values, with a consequential organisational and then fundraising strategy. The Board has committed to launching these in 2024. We did however finalise the role of a future staff member as Development/Fundraising lead for an expected recruitment in 2024.

During 2023, we had been anticipating the receipt of a significant bequest from the Late John Holt, an Alumnus of the LGMC, but the finalising of probate meant that this would not arrive until 2024. Several initiatives were put on hold until confirmation of the arrival of those funds.

Our summer and winter concerts are the Chorus's Front Door for showcasing who we are and what we do to existing and potential supporters, partners and ensemble clients. Our guest receptions help us get better acquainted with our concert partners, including Parkinsons UK (the principal partner for 'Proud', which was initiated by our Semitone Member Ian Temple), Stonewall Housing (a charity led by our Semitone Member Steven McIntyre which champions LGBTQ+ people made homeless through homophobia and domestic abuse) and our long-term friends Terrence Higgins Trust (for which our very first public performance supported in 1991 at Angel Tube Station).



For our concert partners, not only is their cause featured during the concert itself, but a bucket collection is made during the interval and after the show. We thank them deeply for their engagement with the LGMC and for the volunteers who facilitate this.

This year we continued to develop the more structured approach we commenced last year around engaging with prospective donors and supporters, charity partners, music industry and LGBTQ+ choirs, media, cultural and political guests of influence. We delivered successful pre-show receptions as well as interval receptions, allowing our guests to get to know Trustees, Music Team and Guest Performers before seeing the Chorus perform. A big thank you is due to Front of House Lead Semitone Jonathan Goldsmith for decorating and managing the hospitality rooms and to Semitone Michael Burke, who travels from Sligo for every concert to help ensure our guests have everything they need. We also introduced Guest Greeters to welcome and assist our guests.

We once again invited a range of existing and new Chorus friends and celebrity guests to our receptions. We were delighted to welcome iconic LGBTQ+ and human rights activist Peter Tatchell, Scott Baker and Pat Davey from the Fabulous Lounge Swingers with whom we worked in the Hannah Waddingham Christmas Special at the London Coliseum, the Irish Ambassador HE Martin Fraser and his wife Deirdre, Bisila Noha from the London LGBTQ+ Centre, and Chris Cobb from Associated Board of the Royal Schools of Music. We reaffirmed our recent connections with leading members of the Pink Singers and Brighton Gay Men's Chorus, reinforced during the Various Voices Festival in Florence and Bologna.

We were particularly pleased to invite Rosaleen Hubbard of Towerhouse LLP (with thanks to Bass Section Representative Rob Wells), and Laura Devine, founder of Laura Devine Immigration LLP, both of whom made generous unrestricted donations to the Chorus this year. We were very pleased to meet Neil Barclay of HMP Thameside at an Ensemble performance at Laura Devine's offices, at whose prison we hope to further support LGBTQ+ prisoners.

8. Access & Diversity

During the year, a number of members contributed to the development of a new Equity, Diversity and Inclusion policy which will go to the Board for approval in 2024. These members will be invited to contribute to an action plan to embed the policy in a meaningful way.

While some progress has been made to make the Chorus more welcoming and inclusive, the Vision, Mission & Values consultation process held throughout the year has highlighted some specific areas where we still need to do better. These will be the focus of 2024 and beyond.

9. Our Employees

The Chorus employs both the Artistic Director and Operations & Production Manager (formerly Company Manager). A range of other freelance consultants are engaged by the Chorus to support the delivery of our artistic strategy.

10. Structure, Governance and Management

a. Governing Documents (Constitution)

The LGMC is a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002. The company was established under a memorandum and articles of association, as amended by special resolution of the company dated 22 May 2006.

New Articles and by-laws were adopted in 2020, and these were further amended at the 2022 Annual General Meeting.

The Board has formed a working group comprising two directors (Martin Brophy & Cameron McLeod) and two members with significant governance experience (Chris Priestley & Mark Jarvis) to review our governance structure and documents with a view to simplifying both. Any recommendations for change will go to a General Meeting of members in 2024.

b. Organisation

Following our 2022 AGM the Company has provision for a board of up to eleven directors, comprising seven directors elected from amongst the membership of the Company and four non-member directors recruited and appointed by the board. The elected directors comprise the Chair, Treasurer, Company Secretary and Head of Membership, and three general member directors. Directors are currently elected for three-year terms of office and may only serve for two full terms in any one role.

It should be noted that the company is also registered as a charity with the Charity Commission; accordingly, directors are also trustees under the terms of the Charities Act.

In addition, an Executive Committee of up to fifteen people has been responsible for the day-to-day operational management of the company. This committee comprised four directors (the Chair, Treasurer, Company Secretary as non-voting members and the Head of Membership as a voting member), together with further committee members with specific portfolios elected from among the members.

A joint working group established by the Board and Executive Committee in 2022 determined that our organisation structure and ways of working could be improved. Our volunteers provide enormous amounts of passion and energy into the running of the LGMC (whether on the Executive Committee or in other roles), and with the growth of the organisation, it was a good opportunity to look at any issues and new opportunities.

This led to the creation of a Roles, Responsibilities and Authority (RRA) project, which engaged all current Executive Committee members, some previous members, as well as staff members and volunteers in other roles. Everyone was encouraged to share their ideas in a safe environment (with anonymity if requested) about what could be

done differently to allow them to be more effective, and to feel more valued, while also doing what is ultimately best for the LGMC.

There was a lot of alignment between people from all groups about the way forward. In parallel with the developing work around the Vision, Mission and Values project with *people make it work*, and Carrie Burnham's move into the new role of Operations and Production Manager, the RRA group made a number of "direction of travel" recommendations which were endorsed by both the Board and the Executive Committee:

- Create an organisation structure which allows the Board to focus on strategy, while delegating responsibility for operations to empowered individuals or committees with suitable oversight
- Retire the Executive Committee, and replace it with a set committees each focussing on a particular portfolio
- Ensure that role overlaps are minimised, and if present are opportunities for collaboration between skilled and passionate individuals
- Move away from many volunteer roles being elected, while securing the member's influence on the organisation through Board elections and other engagement activities
- Create a new projects structure (sitting alongside committees), with time-bound remits to deliver change in support of our growth and developing strategy
- Ensure our volunteers continue to be supported and recognised for the work they do for the success of the LGMC

All agreed that it was important not to rush these changes, and so the "direction of travel" recommendations will be taken forward into detailed planning and implementation through 2024.

c. Responsibilities of the Directors and Trustees

The directors are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

The Companies Act requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial records comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company, and for taking reasonable steps to ensure the prevention and detection of fraud, or other irregularities.

11. Our Finances

a. Financial Health & Governance

The LGMC reviews its finances through three separate but complementary lenses:

1. **Cash Flow:** Cash flow reports for the period are shared from the Finance Committee with the Board and Executive.
2. **Management Accounts:** We have outsourced the production of the Management Accounts to an accountancy firm. and are now presented to the Board on a quarterly basis
3. **Financial Accounts:** An Independent Examiner reviews all financial activity across the year, including income and expenditure, cash flows and changes in assets and liabilities.

Cost management and optimisation is a clear focus for the Treasurer and Finance Committee. The impact of the pandemic significantly affected the cash reserves of the Chorus with the Lionel Reed legacy ensuring that we managed to operate during the period (this has now been restated from the 2022 accounts). We have seen rehearsal and production costs increase significantly during 2023, and whilst a surplus was achieved on our main shows this was not sufficient to cover the total running costs of the Chorus and has resulted in a net deficit for the year of £34,849 compared to a deficit of £59,222 for the prior year.

b. Financial Performance & Key Initiatives

	<u>2023</u>	<u>2022</u>
Total income	£337,745	£262,272
Donations and Legacies	£129,904	£114,190
Performances and Events	£179,110	£142,132
Other Income*	£28,731	£5,950
Total expenditure	£372,594	£312,494
Events and other cost	£162,505	£115,341
Support costs**	£200,713	£192,438
Other expenditure	£9,376	£4,715
Total Surplus/(Deficit)	(£34,849)	(£50,222)

* Other Income includes member payments for Various Voices Group Flights

** Support Costs include staff, consultants, rehearsals, premises, office, communication, IT, travel, finance and governance

Main drivers for changes in income and expenditure:

Income of £337,745 was £75,473 higher than 2022 - a 29% uplift, and our strongest revenue performance (excluding any legacy bequests) on record. This was principally driven by:

- Donations increasing by 10% to ~£10k
- Member subscription income and Gift Aid rising 15% to ~£120k
- The introduction of an additional Christmas show driving total production income 41% higher to ~£129k

Given the Cost-of-Living Crisis and an additional production, it was not surprising that **expenditure** also grew by just over £60,000 - a more modest 19% increase over 2022. Key drivers included:

- The Various Voices tour to Florence & Bologna
- Investment in the culture of the Chorus through the Vision, Mission & Values exercise
- Increased venue and rehearsal hire costs - almost double that of 2022
- Increased staff costs as we brought the Artistic Director on as an employee
- Outsourced accounting services

While gig income (Performance Fees) remained stable at just over £50,000 for the year, it was pleasing to see that each of the three main productions (*Proud, A Winter's Tale and It's Christmas!*) generated surpluses ahead of expectations. This was partly due to effective spending control which saw expenditure at 91% of budgeted levels, but also strong ticket sales toward the end of each selling period. This trend of last-minute sales has been a hallmark of buyer behaviour post-pandemic and requires us to be nimble both in terms of our pricing strategy and costs control.

We are still faced with the fact that 2023 has seen our third consecutive deficit, and while the alumnus legacy bequest which we now anticipate receiving in early 2024 will significantly shore up our balance sheet (which currently stands at £84,426), we need to find further ways to balance our operating budget while still delivering on our charitable objects, new Vision, Mission and Values and showcasing artistic excellence - particularly at a time when the cost-of-living crisis shows no sign of abating. This is the challenge for the Board in 2024 and beyond.

*** ANNUAL REPORT ENDS ***



COMPANY REGISTRATION NUMBER: 4390145

CHARITY REGISTRATION NUMBER: 1092827

London Gay Men's Chorus
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2023



London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and Administrative Details

Registered charity name London Gay Men's Chorus

Charity registration number 1092827

Company registration number 4390145

Principal office and registered office 124 City Road
LONDON
EC1V 2NX

The Trustees

Mr Martin G Brophy (Chair)
Ms Fiona M Duffy (Vice-Chair and External Trustee) (Retired 31 December 2023)
Mr Laurent J D Petithuguenin (Secretary) (Retired 28 February 2023)
Mr Cameron J McLeod (Secretary) (Appointed 24 April 2023)
Mr Edo Avraham (Treasurer)
Ms Sylvia Pierce (External Trustee)
Mr Martin P Kaufman
Mr David Weitzmann (Appointed 4 September 2023)
Mr Stephen W Wagner (Head of Membership) (Retired 24 April 2023)
Mr Trevor I Clarke (Head of Membership) (Appointed 24 April 2023)
Mr P Alexander J Dixon (Member Trustee) (Appointed 24 April 2023)

Company Secretary Mr Cameron J McLeod

Independent Examiner Mr L J Powell BSc FCA Powdin & Co Limited
Hampshire House
204 Holly Road, Aldershot, Hampshire GU12 4SE



Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002. The company was established under a Memorandum and Articles of Association incorporated on 8 March 2002, as amended by special resolution of 22 May 2006. New Articles and by-laws were adopted in 2020, and these were further amended at the 2022 Annual General Meeting.

Organisation

The company is governed by a board of up to eleven directors, comprising seven directors elected from among the members of the company and four non-member directors recruited and appointed by the seven elected directors. The elected directors comprise the Chair, Treasurer, Company Secretary and Head of Membership, and three general directors. Directors are elected or appointed for three-year terms of office and may only serve for two full terms in any one role.

The company is registered as a charity with the Charity Commission; accordingly, directors are also trustees in terms of the Charities Acts.

The company employs both the Artistic Director and Operations & Production Manager (formerly Company Manager). A range of other freelance consultants are engaged by the Chorus to support the delivery of our artistic strategy.

Objectives and Activities

About the London Gay Men's Chorus

The London Gay Men's Chorus began life in 1991 as an informal social group to sing for pleasure and has evolved into an internationally recognised high quality inspirational chorus numbering upwards of 200 members. We are a performance chorus who practice the art of chorus music to a high level of musical excellence, with a very eclectic repertoire, which by performing as a self-identified gay group, challenges preconceptions both musical and cultural, and demonstrates that diverse and confident minorities can contribute to the enrichment of society as a whole.

Purpose

Our charity's purposes as set out in the objects contained in the company's memorandum of association are: the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.

Our Vision

During 2023, the Board established a working group to look afresh at the core mission of our charity - what we are here to do as an LGBTQ+ choir and how we articulate our Vision, Mission and Values. This important work will inform how we remain relevant in terms of our members, audience reach, profile, performance quality, financial sustainability and ultimately, why we exist and what we are here to do.



Our Mission

The London Gay Men's Chorus:

- . entertains, educates and inspires through song
- . takes risk - making unexpected and surprising programming decisions, performing in unusual spaces
- . performs a diverse range of music to the highest technical standard
- . provides a safe, supportive community for gay men to socialise, exchange ideas and have fun
- . works with schoolchildren, teachers and parents to eradicate homophobic bullying
- . believes that a diverse society is a strong society; that all people, regardless of sexuality are equal and should be treated as such and works with other community groups and individuals who share our vision.

Ensuring we deliver our aims

All decisions of the Board of Trustees are taken in accordance with our Charitable Objects - and from 2024 onwards our new Vision, Mission and Values. We review what we have achieved and the outcomes of our work over the calendar year, the success of each key activity and the benefits that these activities have brought to the public.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

Refer to LGMC Annual Report 2023.

Financial Review

Refer to LGMC Annual Report 2023, which also details income and expenditure activities for the year.

Investment Policy

Under the Memorandum and Articles of Association, the Board of the charity has the power to make investments however it sees fit in line with the furtherance of its objectives. The majority of Chorus funds are spent in the short term as such to retain a prudent amount in reserves each year the Board has not considered investments this year.

Plans for Future Periods

Refer to separate report.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 August 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink that reads 'Martin Brophy'.

Mr Martin G Brophy (Chair)
Trustee



London Gay Men's Chorus

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of London Gay Men's Chorus

Year Ended 31 December 2023

I report to the trustees on my examination of the financial statements of London Gay Men's Chorus ('the charity') for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr L J Powell BSc FCA
Powdin & Co Limited
Independent Examiner

Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

19 August 2024



London Gay Men's Chorus

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 December 2023

		2023		2022	
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds	Total funds	Total funds
		£	£	£	£
Income and endowments					
Donations and legacies	5	129,904	–	129,904	114,190
Charitable activities	6	179,110	–	179,110	142,132
Other trading activities	7	3,148	–	3,148	2,144
Investment income	8	1,716	–	1,716	379
Other income	9	23,867	–	23,867	3,427
		_____	_____	_____	_____
Total income		337,745	–	337,745	262,272
		=====	=====	=====	=====
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	622	–	622	–
Costs of other trading activities	11	5,309	–	5,309	2,684
Expenditure on charitable activities	12,13	363,218	–	363,218	307,779
Other expenditure	15	3,445	–	3,445	2,031
		_____	_____	_____	_____
Total expenditure		372,594	–	372,594	312,494
		=====	=====	=====	=====
		_____	_____	_____	_____
Net expenditure and net movement in funds		(34,849)	–	(34,849)	(50,222)
		=====	=====	=====	=====
Reconciliation of funds					
Total funds brought forward		115,501	3,774	119,275	169,497
		_____	_____	_____	_____
Total funds carried forward		80,652	3,774	84,426	119,275
		=====	=====	=====	=====

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



London Gay Men's Chorus

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

		2023		2022	
	Note	£	£	£	£
Fixed Assets					
Tangible fixed assets	19		69		–
Current Assets					
Debtors	20	86,288		35,988	
Cash at bank and in hand		45,251		98,784	
		<u>131,539</u>		<u>134,772</u>	
Creditors: amounts falling due within one year	21	47,182		15,497	
Net Current Assets			<u>84,357</u>		<u>119,275</u>
Total Assets Less Current Liabilities			<u>84,426</u>		<u>119,275</u>
Net Assets			<u>84,426</u>		<u>119,275</u>
Funds of the Charity					
Restricted funds			3,774		3,774
Unrestricted funds			80,652		115,501
Total charity funds	23		<u>84,426</u>		<u>119,275</u>

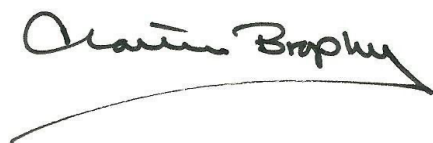
For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 August 2024, and are signed on behalf of the board by:

A handwritten signature in black ink that reads 'Martin Brophy'. The signature is written in a cursive style and is underlined with a long, sweeping horizontal line.

Mr Martin G Brophy (Chair)
Trustee



London Gay Men's Chorus

Company Limited by Guarantee

Statement of Cash Flows

Year Ended 31 December 2023

	2023	2022
	£	£
Cash Flows from Operating Activities		
Net expenditure	(34,849)	(50,222)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(1,716)	(379)
Accrued expenses	27,252	–
<i>Changes in:</i>		
Trade and other debtors	(50,300)	(1,521)
Trade and other creditors	4,433	(4,377)
Cash generated from operations	(55,180)	(56,499)
Interest received	1,716	379
Net cash used in operating activities	(53,464)	(56,120)
Cash Flows from Investing Activities		
Purchase of tangible assets	(69)	–
Net cash used in investing activities	(69)	–
Net Decrease in Cash and Cash Equivalents	(53,533)	(56,120)
Cash and Cash Equivalents at Beginning of Year	98,784	154,904
Cash and Cash Equivalents at End of Year	45,251	98,784



London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31 December 2023

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 124 City Road, LONDON, EC1V 2NX.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going Concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a most significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(d) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(e) Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from performances is recognised when the performance has taken place. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from charitable trading activity is accounted for when earned.

(f) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(g) Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	3 Years
Musical Instruments and equipment	-	3 Years

(i) Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

(j) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(k) Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by Guarantee

The company is limited by guarantee, and the liability of members is limited to £1.

5. Donations and Legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	9,913	9,913	9,110	9,110
Gift Aid	21,026	21,026	17,819	17,819
Income - miscellaneous	—	—	396	396
Subscriptions				
Membership Subscriptions	98,965	98,965	86,865	86,865
	<u>129,904</u>	<u>129,904</u>	<u>114,190</u>	<u>114,190</u>

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from Events	128,648	128,648	90,967	90,967
Performance Fees	50,462	50,462	51,165	51,165
	<u>179,110</u>	<u>179,110</u>	<u>142,132</u>	<u>142,132</u>

7. Other Trading Activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Merchandising Income	3,148	3,148	2,144	2,144
	=====	=====	=====	=====

8. Investment Income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	1,716	1,716	379	379
	=====	=====	=====	=====

9. Other Income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Employment Allowance	5,000	5,000	2,938	2,938
Members contribution to travel costs	18,867	18,867	489	489
	=====	=====	=====	=====
	23,867	23,867	3,427	3,427
	=====	=====	=====	=====

10. Costs of Raising Donations and Legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Fund Raising Expenses	622	622	–	–
	=====	=====	=====	=====

11. Costs of Other Trading Activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of other trading activities	5,309	5,309	2,684	2,684
	=====	=====	=====	=====

12. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Cost of Events	162,505	162,505	115,341	115,341
Support costs	200,713	200,713	192,438	192,438
	<u>363,218</u>	<u>363,218</u>	<u>307,779</u>	<u>307,779</u>

13. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Cost of Events	162,505	186,481	348,986	307,299
Governance costs	–	14,232	14,232	480
	<u>162,505</u>	<u>200,713</u>	<u>363,218</u>	<u>307,779</u>

14. Analysis of Support Costs

	Cost of events £	Governance £	Total 2023 £	Total 2022 £
Staff costs	82,424	–	82,424	38,897
Premises	2,460	–	2,460	10,562
Communications and IT	183	–	183	1,473
General office	6,046	–	6,046	26,583
Finance costs	308	–	308	121
Governance costs	–	14,232	14,232	480
Rehearsals and Bursaries	54,701	–	54,701	45,058
Music Team (Core)	30,579	–	30,579	61,865
Travelling expenses	9,780	–	9,780	7,399
	<u>186,481</u>	<u>14,232</u>	<u>200,713</u>	<u>192,438</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2023

15. Other Expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations to Charities from Show Income	3,445	3,445	2,031	2,031

16. Independent Examination Fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	480	480

17. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	71,107	34,637
Social security costs	7,322	2,728
Employer contributions to pension plans	3,995	1,532
	82,424	38,897

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No	2022 No
Management	2	2

Employment allowance of £5,000 (2023:- £2,728) was claimed against the above costs.

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

18. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

19. Tangible Fixed Assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2023	1,110	5,300	6,410
Additions	69	–	69
	—————	—————	—————
At 31 December 2023	1,179	5,300	6,479
	=====	=====	=====
Depreciation			
At 1 January 2023 and 31 December 2023	1,110	5,300	6,410
	—————	—————	—————
Carrying amount			
At 31 December 2023	69	–	69
	—————	—————	—————
At 31 December 2022	–	–	–
	=====	=====	=====

20. Debtors

	2023 £	2022 £
Event debtors	42,700	12,520
Prepayments and accrued income	6,102	6,954
Income tax recoverable	37,486	16,460
Other debtors	–	54
	—————	—————
	86,288	35,988
	=====	=====

21. Creditors: amounts falling due within one year

	2023 £	2022 £
Event creditors	16,603	14,936
Accruals and deferred income	27,732	480
Social security and other taxes	2,773	–
Other creditors	74	81
	—————	—————
	47,182	15,497
	=====	=====

22. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,995 (2022: £1,532).

23. Analysis of Charitable Funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	111,396	337,745	(372,594)	–	76,547
LGMC + Group	50	–	–	–	50
Seebed Community Fund	4,055	–	–	–	4,055
Lionel Reed Legacy	–	–	–	–	–
	<u>115,501</u>	<u>337,745</u>	<u>(372,594)</u>	<u>–</u>	<u>80,652</u>

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	82,351	262,272	(312,494)	79,267	111,396
LGMC + Group	50	–	–	–	50
Seebed Community Fund	4,055	–	–	–	4,055
Lionel Reed Legacy	79,267	–	–	(79,267)	–
	<u>165,723</u>	<u>262,272</u>	<u>(312,494)</u>	<u>–</u>	<u>115,501</u>

Restricted funds

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
Derek Butler Trust Fund	3,134	–	–	–	3,134
Bursaries Fund	640	–	–	–	640
	<u>3,774</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>3,774</u>

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
Derek Butler Trust Fund	3,134	–	–	–	3,134
Bursaries Fund	640	–	–	–	640
	<u>3,774</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>3,774</u>

24. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	69	–	69
Current assets	127,765	3,774	131,539
Creditors less than 1 year	(47,182)	–	(47,182)
Net assets	<u>80,652</u>	<u>3,774</u>	<u>84,426</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	–	–	–
Current assets	130,998	3,774	134,772
Creditors less than 1 year	(15,497)	–	(15,497)
Net assets	<u>115,501</u>	<u>3,774</u>	<u>119,275</u>

25. Analysis of Changes in Net Debt

	At At 1 Jan 2023	Cash flows	At 31 Dec 2023
	£	£	£
Cash at bank and in hand	98,784	(53,533)	<u>45,251</u>

LONDON GAY MENS CHORUS (LGMC)

England & Wales - Charity number 1092827

Accounts



LGMC Annual Report 2022

London Gay Men's Chorus Limited
(A company limited by guarantee)

Report and Financial Statements
Year ended 31 December 2022

Company No. 4390145

Charity No. 1092827

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1. Introduction & Year in Review

Following the news of Stephen Sondheim's death and our decision to create *Sondheim Songtime* at Cadogan Hall in April 2022, we made a change to the planned Proud show. We pulled out all the stops to bring together a magnificent tribute, to celebrate the masterful talent and body of work of the genius that was Stephen Sondheim (1930-2021). The show featured Jenna Russell as our special guest, and songs from shows like *Anyone Can Whistle*, *Follies*, *Into the Woods*, *Company* and *West Side Story*.

Our major performance for the second half of the year saw the creation of *The Halloween Ball* in October 2022. This saw us revive our spooktacular *Halloween Ball* at the atmospheric theatre of Alexandra Palace. Hosted by bearded drag diva Beary Poppins the show featured classics like *O Fortuna*, *Bat Out of Hell*, *Love Song for a Vampire*, *It's a Sin*, *When You're an Addams* and of course, *Thriller*. Costuming was a highlight and brought the LGMC experience to a new North London audience. We enjoyed performing at the venue and will add this to our portfolio of possible venues.

Our charity partner for the year was the Terrence Higgins Trust, a fitting beneficiary of our fundraising, being the first charity we raised funds for 25 years ago at Angel Tube Station. We are developing an ongoing relationship with THT and are developing long-term strategies for partnerships and fundraising.

The LGMC Ensemble continued to entertain with a range of performances throughout the year bringing much needed income over the 12 months. A highlight was *Proud Voices* with their debut performance at Kings Place, in June 2022. Celebrating 30 years of the LGMC and 50 years of Pride in London, with a programme of uplifting songs, sparkling harmonies and, of course, our signature 'choralography'.

A group of the main chorus returned to the West London Synagogue for their annual World AIDS Day service and concert in November 2022. This year was themed around global solidarity and shared responsibility. The concert helped raise funds for the Israel AIDS Task Force and Step for Change Jamaica.

During the year the chorus, ensemble and small groups performed at over 50 concerts and events to entertain, educate and inspire through song.

The year was not without its challenges and we rose to those challenges and came together in solidarity, which has resulted in a deeper level of communication and sense of shared responsibility between the Board, Executive Committee and the Membership. This has motivated a root and branch review of our structure, procedures and processes that will go on through most of 2023.

Ongoing work and commitments were fully maintained while we worked to bring about a more effective governance structure and constitution. We owe our sincere gratitude to the Board of Trustees, the Executive Committee, the Membership Committee, support teams and to all our singing and semitone members, who continue to support our work and mission as volunteers. I acknowledge the enormous faith that and the whole membership are putting in the Chorus leadership, supporting our programme

of change together. We all strive to enhance our reputation, by realising our vision and keeping our values alive.

In Spring 2022, we recruited Clare Cook as an Executive Director, however by mutual agreement in Summer 2022 we accepted Clare's resignation and we thank her for her contribution in the short time she was with us. We agreed that we needed to undertake more preparatory work to make that role as effective as possible. We now plan to bring a professional fundraiser on to the staff in 2023 rather than replace the Executive Director for now.

In September, Peter Ptashko resigned as the Chair of Trustees and we acknowledge his year as Chair and his previous four years' service as company secretary and work on education and outreach.

In late 2022, we agreed to bring our prestigious Artistic Director, Simon Sharp onto the LGMC paid staff, to commence in 2023, supported by our valued and capable Company Manager, Carrie Burnham.

We thank our supporting music team, Christopher Wray, as associate and Chris Pethers as assistant music directors and also our principal accompanist Laurie Denman and assistant Tris Davies. We also note additional thanks to our accompanist Christian Ludlam, who left the Chorus in Summer 2022, after many years.

One of our original members who worked as our General Manager, Michael Cheetham, retired in 2022 and we wish him every happiness in his new life in the West Country. Michael is never far away from a helpful call or an online chat, thank you, we owe you more than we can express in words.

We have met the challenges of 2022 and have come through stronger than ever. 2023 is set to see the chorus move ahead with security and confidence. We will be touring to Italy for *Various Voices* in Bologna and Florence, and creating *Proud* in partnership with Parkinson's UK in the summer. We will continue to develop singing opportunities to change the world through song.

In solidarity

A handwritten signature in black ink that reads 'Martin Brophy'.

Martin Brophy MBE
Chair of Board of Trustees

2. 2022 Board of Directors / Charity Trustees

Position	Trustee	Date of Appointment / Retirement
Chair	Mr Martin G. Brophy MBE	Appointed 17 June 2021 (Member Trustee) Appointed 28 November 2022 (Chair)
	Mr Peter M. Ptashko	Appointed 17 July 2017 (Trustee) Appointed 8 September 2021 (Chair) Retired 30 September 2022
Vice-Chair	Ms Fiona J. Duffy	Appointed 17 July 2021 (External Trustee) Appointed 22 April 2022 (Vice-Chair)
Treasurer	Mr Edo Avraham	Appointed 27 June 2022 (Treasurer & Trustee)
	Mr Cameron J. McLeod	Appointed 26 August 2019 (Trustee) Appointed 17 August 2020 (Treasurer) Retired 27 June 2022
Secretary	Mr Laurent J.D. Petithuguenin	Appointed 27 June 2022 (Secretary & Trustee)
Head of Membership	Mr Stephen W. Wagner	Appointed 27 June 2022 (Head of Membership & Trustee)
Member Trustees	Mr Christopher M. Calvert	Appointed 17 August 2020 (Trustee) Retired 5 August 2022
	Mr Martin P. Kaufman	Appointed 7 February 2022 (Trustee)
External Trustee	Ms Sylvie Pierce	Appointed 17 July 2021 (Trustee)

a. Company Name

London Gay Men's Chorus Limited

b. Company Registration Number

4390145

c. Charity Registration Number

1092827

d. Registered Office

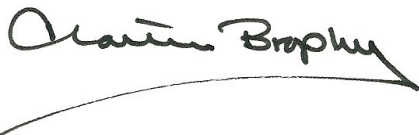
124 City Road, London, EC1V 2NX

e. Independent Examiner

Powdin & Co Limited, Hampshire House, 204 Holly Road, Aldershot, Hampshire, GU12 4SE

f. Board

The company was managed by a Board consisting of elected directors and trustees listed as above. This Report and Financial Statements were approved by the current Directors on 7th June 2023 and signed on behalf of the company by:

A handwritten signature in black ink that reads 'Martin Brophy'. The signature is written in a cursive style and is positioned above a horizontal line that extends to the right.

Martin Brophy, MBE
Chair of Board of Trustees

3. Who Are We?

The London Gay Men's Chorus (LGMC) began life in December 1991 as an informal supportive social group to sing for pleasure and has evolved into an internationally recognised, high quality, inspirational part of the LGBTQ+ global choral family, now numbering over 300 members. The Board has committed to a full review of our Mission, Vision and Values in 2023

a. Our Mission

As set out in the Objects clause of our Memorandum of Association, the LGMC's current mission is:

The study and practice of choral music in order to foster public knowledge and the appreciation of music by means of public performance.

We aim for a high level of excellence with an eclectic repertoire that, by performing as a self-identified gay group, challenges preconceptions both musical and cultural, and demonstrates that diverse and confident minorities can contribute to the enrichment of society as a whole.

b. Our Vision

We aim to be at the forefront of pushing the boundaries of what a gay chorus can be.

c. Our Objectives

We achieve our vision through a number of objectives.

We:

- entertain, educate, and inspire through song
- take risks – make unexpected and surprising programming decisions, performing in unusual spaces
- perform a diverse range of music to the highest technical standard
- provide a safe, supportive community for gay men to socialise, exchange ideas, and have fun
- work with school children, teachers, and parents to eradicate homophobic bullying; and
- believe that a diverse society is a strong society; that all people, regardless of sexuality, are equal and should be treated as such, and we work with other community groups and individuals who share our vision.

d. How We Deliver

All decisions of the Board of Trustees are taken in accordance with our Mission, Vision and Values. We review what we have achieved and the outcomes of our work over the calendar year, the success of each key activity and the benefits that these activities have brought to the public. This review also helps us to ensure that both our Vision and Mission remains focussed on our overall stated charitable purposes. Work is currently underway to refresh the Mission, Vision and Values of the organisation to ensure its relevance today and into the future, and to form the basis for a new organisational strategy and fundraising plan.

4. Artistic Director's Report

2022 was a year that saw the LGMC deliver some excellent artistic and creative concepts, build and develop partnerships with new collaborators and present original and engaging programmes that challenged, entertained and inspired both our membership and our audience.

With mid-term plans always looking 18-36 months ahead it is also important to be responsive to changes in the wider world and 2022 saw us respond to several such occurrences, most notably at the start of the year. Following the death of Stephen Sondheim and with the support of the music and executive committees we further delayed our incubator concept show - *Proud* (to Summer 2023), in order to celebrate and recognise the work of this theatrical giant. Later in the year, as planned, we presented the highly anticipated and greatly acclaimed *Halloween Ball* in a fantastic new space for us - the newly refurbished grand theatre at Alexandra Palace.

The creative arc of the year was wonderfully varied with each production giving rise to elements that showcased the Chorus in many different ways, musically and artistically. Some brilliant new arrangements were commissioned for *Sondheim Songtime* as we attempted to show the breadth of Sondheim's output. With West End star Jenna Russell joining us to celebrate his work, the show was also brilliantly orchestrated by Simon Nathan, giving colour and nuance to an already varied repertoire. By huge contrast, a new staging configuration at Alexandra Palace gave us the opportunity to deliver a very bold and theatrical *Halloween Ball* with an immersive quality that really connected with our audience. This time supported by a rock band with parts crafted by Andy Campbell-Smith we were joined by our very own Beary Poppins who brilliantly hosted the event.

These two flagship productions were the creative backbone of 2022, producing over 25 newly commissioned vocal arrangements, many of which continue to populate our other outreach and community performances and commercial engagements for both the main chorus and ensemble. Each production was designed to give enhanced membership development opportunities in the form of small vocal ensembles, auditioned solos, performance groups and dancers - all helping to create a more interesting presentation for our audiences and showcasing the huge range of talent within the Chorus.

I am very pleased to enjoy the continued support of Chris Pethers and Carrie Burnham and we also welcomed Chris Wray to the team. We said farewell to our longstanding accompanist Christian Ludlam, and I thank him for his years of creative support to me, the music team and our members. As our profile continues to grow, there are many more opportunities for us to pursue. This enhanced team is essential as we expand and grow.

2022 had some significant challenges and I am particularly grateful for the support of my music team, company manager and production staff. I would like to thank all members for their continued support and renewed endorsement as we continue with this new chapter together. In particular, I am indebted to the Board and committee members past and present for their invaluable support, guidance and advice.

5. Audience and Stakeholder Engagement

2022 saw the first full year of unrestricted commercial activity since the pandemic. Our marketing strategy focused on continuing to uncover and target new audiences, coupled with trialling new sales promotion tactics to members and the wider public. One particular Facebook post, announcing our *Sondheim Songtime* guest artist reached almost 50,000 accounts - a new milestone.

Our Facebook followers reached 13,500 and on Instagram totalled 4,000, while our email database rose to 1,300 contacts.

Although some success has been achieved there is much work to be done to help make our investment in marketing more effective and cohesive with programming activity, in addition to investing in content to better engage audiences online.

6. Our Members

This year saw membership activities return to a pre-Covid-19 pandemic pattern with members able to return to regular attendance patterns. However a small number of members, and prospective members, did use pre-existing rules to defer, take a break or vary attendance to support their own wellbeing. All were kept informed if an attendee at an event reported they had since tested positive for the Covid-19 virus.

The year began with an intake of 48 new Singing Members joining in January, of which 34 stayed with the Chorus to the end of the year. This would be the only intake of new Singing Members however new Non-Singing Members would be free to join throughout the year; six did so but two did choose to leave.

	All Members	Singing Members	Non-Singing Members
Membership at start of the year	257	195	62
New Members	55 ^a	49 ^b	24 ^{c,d}
Members who left/transferred	47	52 ^c	13 ^b
Membership at end of the year	265	192	73
Total Membership	312	244 ^{b,c}	86 ^{b,c}

a 37 prospective members were offered but deferred to a later opportunity

b 1 Non-Singing Member transferred to Singing Membership

c 17 Singing Members transferred to Non-Singing Membership

d 1 Honorary Lifetime Membership

Membership matters are governed through the monthly Membership Committee. The Committee manages issues related to member wellbeing, official social activities,

feedback and complaints, recognition, new and prospective members, attendance, readiness to perform, payment of member subscription donations and applications for reduced membership donations for those undergoing financial hardship. The Committee proposed an update of the Conditions of Membership, which governs the behaviour of members, to the Board and this was agreed by members at the AGM in June 2022.

The Membership Committee also proposed that two Honorary Lifetime Memberships be awarded to Ray Frost and Michael Cheetham in recognition for their more than 30-year contributions to the Chorus and its founding. These were presented by the Board at the AGM in June 2022. New rules have been agreed for lifetime members and these will be incorporated into the next update of the Conditions of Membership and/or governing documents of the Chorus. Other recognition awards were presented throughout the year for 20 years' and 10 years' service.

A number of social and wellbeing events were held throughout the year to help with retention and cohesion within the membership. The Membership Committee began working with the Lead on Equality, Diversity and Inclusion to explore what more could be done to support existing and prospective members.

A survey of Non-singing Members, carried out in January 2022, led to proposals for regular updates from the chorus, workshop opportunities for those on the waiting list, and further opportunities to volunteer.

7. Partnerships

We once again invited a range of our patrons, potential and existing partners and supporters, influential Chorus friends and celebrity guests to our two major performances at Cadogan Hall for *Sondheim Songtime* in April 2022 and Alexandra Palace for *Halloween Ball* in October 2022. Amongst a wide range of distinguished guests, we were delighted to welcome *Tales of the City* author Armistead Maupin, comedy legend Catherine Tate and gay trailblazing singer Holly Johnson, as well as friends from National Youth Choirs, East London Soul Choir, Mossbourne Federation of schools in Hackney, and Laura Devine Immigration, as well as our long-standing Patrons such as Lord Cashman and Bisi Alimi.

We formalised a new partnership with Terrence Higgins Trust during their 40th anniversary since the death of Terrance Higgins, the first person in the UK to die from AIDS. This year, in collaboration with our Leads on Business Development and Partnerships, Fundraising, and Front of House, we have started to develop a more strategic approach to engaging with existing and potential partnerships this year, which we aim to solidify as we move into 2023.

We would like to thank Kitson Lim, Dan Clegg and Jonathan Goldsmith for their work in helping make these relationships happen.

8. Fundraising

Early in 2022 the Board agreed its own Lead on Fundraising who is an experienced professional in that field – Fiona Duffy, one of our External Trustees – with specific oversight in this area.

Following our recruitment of an Executive Director in spring 2022, we had envisaged fundraising receiving a long overdue stimulus thanks to that additional resource. However, as a result of the resignation of our ED in summer 2022, and the attention of the Board and Executive Committee to address our governance issues, we decided to put on hold any initiatives around structured and strategic fundraising. These will be revisited when we will have clearly articulated the LGMC's Mission, Vision and Values, and consequential organisational and then fundraising strategy, which the Board has committed to developing in 2023. Through this process of reassessment, we agreed that the position of a future staff member as Development/Fundraising lead, rather than a new Executive Director, was the key additional professional role we would need if we were to take financial advantage of the many opportunities that present themselves.

Nevertheless, despite the absence of a structured fundraising approach, we received a major boost through the announcement of a significant bequest from an alumnus member. This will not be realised until 2023 at the earliest, but the news highlighted to the Board the importance of legacies to the future funding sustainability of LGMC. Over the past 10 years, we have or are due to receive four legacies which in total are likely to account for nearly £400,000. In 2023, we intend to start planning the ways in which legacies can not only be made understandable but attractive to existing and former members as a way in which they can make a pledge today that will help our future, and we hope this will also be of interest to other allies of LGMC who want our work to continue and develop.

We also note our thanks to our Front-of-House volunteers whose efforts contributed to our fundraising during the year.

9. Access & Diversity

The Board recognises that the Chorus does not yet reflect the diversity of London or the queer community and we have a number of initiatives underway to continue to move the organisation forward. During the year, we conducted our first audit of the music we perform to better understand how it represents the diversity of London's communities, and our music committee has established a team to review this on an ongoing basis. We have also started to profile the lived experiences of under-represented groups in the LGBTQ+ community and are highlighting awareness days or cultural holidays to ensure that the Chorus is a welcoming place for people from all backgrounds, and to further strengthen the support structures and sense of community within the Chorus membership.

Looking forward, we are planning to develop new partnerships with other organisations to help us on this journey, as well as recruiting external trustees who can help the Chorus's leadership become more representative of the LGBTQ+ community of London. Building on the data we are collecting about our music, we will also be surveying our members to understand the demographic make-up of the chorus, and different groups' sense of inclusion and representation.

We also recognise that while it's important we listen and learn from the experience of others, we have a responsibility to educate ourselves organisationally and individually rather than expecting under-represented groups to educate us.

10. Our Employees and Structure

Our Artistic Director is appointed by the Board to lead on all things musical and artistic within the LGMC supported by the music team who were all engaged on a freelance basis throughout 2022. New terms were agreed with our Artistic Director during 2022, bringing him over as an employed member of staff beginning in 2023.

As foreshadowed in our 2021 Report, we engaged an Executive Director, Clare Cook, during 2022. For a variety of reasons, however, it became apparent that more preparatory work was required by the Board in order to make this role effective and we parted company amicably soon after. We wish Clare well in her new role in another music charity.

As noted elsewhere, our longstanding General Manager, Michael Cheetham, retired during 2022 and we welcomed a new Company Manager, Carrie Burnham, to take his place after a period of handover. These roles are also appointed by the Board and the incumbents are employed to manage important day-to-day operational, production and programming matters and other duties, as required. The Company hires additional freelancers on an *ad hoc* basis as required, such as accompanists, choreographers and / or performing singers and musicians for both our rehearsals and performances.

11. Structure, Governance and Management

a. Governing Documents (Constitution)

The LGMC is a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002. The company was established under a memorandum and articles of association, as amended by special resolution of the company dated 22 May 2006.

New Articles and by-laws were adopted in 2020, and these were further amended at the 2022 Annual General Meeting.

b. Organisation

Following our 2022 AGM the Company has provision for a board of up to eleven (11) directors, comprising seven directors elected from amongst the membership of the Company and four non-member directors recruited and appointed by the seven elected directors. The elected directors comprise the Chair, Treasurer, Company Secretary and Head of Membership, and three general member directors. Directors are elected for three-year terms of office and may only serve for two full terms in any one role.

It should be noted that the company is also registered as a charity with the Charity Commission; accordingly, directors are also trustees under the terms of the Charities Act.

In addition, an Executive Committee of up to fifteen people is responsible for the day-to-day operational management of the company. This committee comprised the Executive Director and three directors (the Chair, Treasurer, and Secretary), all in a non-voting capacity together with a further eleven members with specific portfolios

elected from among the Members. The Board can approve a change to this number and the nature of these roles as it sees fit.

Joint working groups of the Board and the Executive Committee, together with other Members with relevant skills have been formed to reframe roles, responsibilities, authority and associated governance structures. We expect this to result in recommendations to be put to members toward the end of 2023.

c. Responsibilities of the Directors and Trustees

The directors are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

The Companies Act requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial records comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company, and for taking reasonable steps to ensure the prevention and detection of fraud, or other irregularities.

12. Our Finances

Financial Health & Governance

The LGMC reviews its finances through three separate but complementary lenses:

1. **Cash Flow:** Cash flow reports for the period are shared from the Finance Committee with the Board and Executive.
2. **Management Accounts:** The Chorus aims to produce the actual financial figures compared with the budget for the quarterly board meeting. During the year the bookkeeping was outsourced to a specialist accountant and we changed accounting platforms from Sage to QuickBooks. Data changeover issues prevented the management accounts being produced for this year but will be produced from the Q3 - the third quarter of next year and will be shared with the membership. The 2023 Budget was agreed to greatly reduce the planned deficit.
3. **Financial Accounts:** An Independent Examiner reviews all financial activity across the year, including income and expenditure, cash flows and changes in assets and liabilities.

The minimum reserve was reviewed in the year by the Finance Committee and recommended to the Board that it be reset from £90,000 to £54,000. One of the factors was that we were no longer paying for a permanent office space, having relinquished our office at WAC Arts at the end of 2021. The minimum reserve is based on our ability to operate for six months without any income and builds in a series of risk factors that, although unlikely, may occur. The minimum reserve was maintained throughout the year.

b. Financial Performance & Key Initiatives

Total income	£262,272
Donations and Legacies	£114,190
Performances and Events	£142,132
Other Income	£5,950
Total expenditure	£312,494
Events and other cost	£115,341
Support costs*	£192,438
Other expenditure	£4,715
Total Deficit	£50,222

* Support Costs: staff, contractors, rehearsals, premises, office, communication, IT, travel, finance and governance

Main drivers for changes in income and expenditure:

1. Back to normal activity post Covid;
2. Increased member subscription donations;
3. Increase in the number of members;
4. Increased chorus activity;
5. Increased staffing costs; and
6. Increased rehearsal and venue hire costs.

Total Donations & Legacies £114,190 from: Donations £9,110; Gift Aid £17,819; Member Subscription Donations £86,865 and Miscellaneous £396.

Our performance results from our Management Accounts - this may include some income or expenditure from the previous year or current year.

Sondheim Songtime Income £52,261; Expenditure £50,100; Surplus **£2,161**
The Halloween Ball Income £50,255; Expenditure £49,547; Surplus **£709**
The Ensemble Income £40,975; Expenditure £15,228; Surplus **£25,747**
Other performances Income £15,490; Expenditure £5,457; Surplus **£10,033**

In 2022, the Board introduced financial guidelines for our production budgets. These outline guidance to our artistic/creative teams and production committee to ensure that all productions have a working contingency and a predefined surplus. We continue to improve our management accounts, but the system still has some changeover issues and our budgetary control continues to be a challenge, particularly where ticket sales do not meet the expected level of 60-70% capacity.

The alumnus legacy bequest expected during 2022 was not received but we expect payment in late 2023. The recruitment of an Executive Director was predicated on investing some of that bequest. Once received we will consider recruiting a fundraiser.

Our employees

As noted elsewhere, in 2022 the Board appointed a Company Manager who took over from the retiring General Manager. The Executive Director was only employed for ten weeks, so we therefore completed the year with one employee, our Company Manager.

*** ENDS ***

COMPANY REGISTRATION NUMBER: 4390145
CHARITY REGISTRATION NUMBER: 1092827

London Gay Men's Chorus
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

POWDIN & CO LIMITED

Chartered accountants
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and Administrative Details

Registered charity name London Gay Men's Chorus

Charity registration number 1092827

Company registration number 4390145

Principal office and registered office 124 City Road
LONDON
EC1V 2NX

The Trustees

Mr Peter M Ptashko (Chair)	(Retired 30 September 2022)
Mr Martin G Brophy (Chair)	(Appointed 28 November 2022)
Mr Laurent J D Petithuguenin (Secretary)	(Appointed 27 June 2022)
Mr Cameron J McLeod (Treasurer)	(Retired 27 June 2022)
Mr Edo Avraham (Treasurer)	(Appointed 27 June 2022)
Ms Fiona M Duffy (External Trustee)	
Ms Sylvia Pierce (External Trustee)	
Mr Christopher M Calvert (Member Trustee)	(Retired 5 August 2022)
Mr Martin G Brophy (Member Trustee)	
Mr Martin P Kaufman	(Appointed 7 February 2022)
Mr Stephen W Wagner	(Appointed 27 June 2022)

Company Secretary Mr Cameron J McLeod

Independent Examiner Mr L J Powell BSc FCA Powdin & Co Limited
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

Structure, Governance and Management

[Governing Document](#)

The organisation is a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002. The company was established under a Memorandum and Articles of Association incorporated on 8 March 2002, as amended by special resolution of 22 May 2006. New Articles and by-laws were adopted in 2020, and these were further amended at the 2022 Annual General Meeting.

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2022

Structure, Governance and Management *(continued)*

Organisation

The company is governed by a board of up to eleven directors, comprising seven directors elected from among the members of the company and four non-member directors recruited and appointed by the seven elected directors. The elected directors comprise the Chair, Treasurer, Company Secretary and Head of Membership, and three general directors. Directors are elected or appointed for three-year terms of office and may only serve for two full terms in any one role.

The company is registered as a charity with the Charity Commission; accordingly, directors are also trustees in terms of the Charities Acts.

In addition, an Executive Committee of up to fifteen people is responsible for the day-to-day operational management of the company. This committee comprised the Executive Director and three directors (the Chair, Treasurer, and Secretary), all in a non-voting capacity together with a further eleven members elected from among the members of the company from specific portfolios. The Board can approve an extension of this number and the nature of these roles as it sees fit.

The Artistic Director and Associate & Assistant Musical Directors are appointed by the Board and were engaged on a freelance basis throughout 2022. The company also directly employed a new Company Manager and (for a short time) an Executive Director during 2022. The Company hires additional freelance staff on an ad hoc basis as required, such as accompanists, choreographers and / or performing talent for both our rehearsals and performances.

Objectives and Activities

About the London Gay Men's Chorus

The London Gay Men's Chorus began life in 1991 as an informal social group to sing for pleasure and has evolved into an internationally recognised high quality inspirational chorus numbering upwards of 200 members. We are a performance chorus who practice the art of chorus music to a high level of musical excellence, with a very eclectic repertoire, which by performing as a self-identified gay group, challenges preconceptions both musical and cultural, and demonstrates that diverse and confident minorities can contribute to the enrichment of society as a whole.

Purpose

Our charity's purposes as set out in the objects contained in the company's memorandum of association are: the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.

Our Vision

The London Gay Men's Chorus aims to be at the forefront of pushing the boundaries of what a gay chorus can be.

London Gay Men's Chorus
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year Ended 31 December 2022

Objectives and Activities *(continued)*

Our Mission

The London Gay Men's Chorus:

- entertains, educates and inspires through song
- takes risk - making unexpected and surprising programming decisions, performing in unusual spaces
- performs a diverse range of music to the highest technical standard
- provides a safe, supportive community for gay men to socialise, exchange ideas and have fun
- works with schoolchildren, teachers and parents to eradicate homophobic bullying
- believes that a diverse society is a strong society; that all people, regardless of sexuality are equal and should be treated as such and works with other community groups and individuals who share our vision.

Ensuring we deliver our aims

With every decision taken at our monthly Steering Committee meetings we ensure decisions taken are in line with our vision and our mission. In our annual review we look at what we have achieved and the outcomes of our work in the previous twelve months, the success of each key activity and the benefits that they have brought to the public. The review also helps us to ensure our vision and our mission remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

Refer to LGMC Annual Report 2022.

Financial Review

Refer to LGMC Annual Report 2022, which also details income and expenditure activities for the year.

Investment Policy

Under the Memorandum and Articles of Association, the Steering committee of the charity has the power to make investments however it sees fit in line with the furtherance of its objectives. The majority of Chorus funds are spent in the short term as such to retain a prudent amount in reserves each year the Steering Committee has not considered investments this year.

Plans for Future Periods

Refer to separate report.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 June 2023 and signed on behalf of the board of trustees by:

Mr Martin G Brophy (Chair)
Trustee

London Gay Men's Chorus

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of London Gay Men's Chorus

Year Ended 31 December 2022

I report to the trustees on my examination of the financial statements of London Gay Men's Chorus ('the charity') for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr L J Powell BSc FCA
Powdin & Co Limited
Independent Examiner

Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

7 June 2023

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year Ended 31 December 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	114,190	–	114,190	85,273
Charitable activities	6	142,132	–	142,132	111,251
Other trading activities	7	2,144	–	2,144	1,404
Investment income	8	379	–	379	83
Other income	9	3,427	–	3,427	1,017
Total income		<u>262,272</u>	<u>–</u>	<u>262,272</u>	<u>199,028</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	2,684	–	2,684	2,713
Expenditure on charitable activities	11,12	307,779	–	307,779	214,471
Other expenditure	14	2,031	–	2,031	–
Total expenditure		<u>312,494</u>	<u>–</u>	<u>312,494</u>	<u>217,184</u>
Net expenditure and net movement in funds					
		<u>(50,222)</u>	<u>–</u>	<u>(50,222)</u>	<u>(18,156)</u>
Reconciliation of funds					
Total funds brought forward		165,723	3,774	169,497	187,653
Total funds carried forward		<u>115,501</u>	<u>3,774</u>	<u>119,275</u>	<u>169,497</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £	£
Current Assets					
Debtors	19	35,988		34,467	
Cash at bank and in hand		<u>98,784</u>		<u>154,904</u>	
		134,772		189,371	
Creditors: amounts falling due within one year					
	20	<u>15,497</u>		<u>19,874</u>	
Net Current Assets			<u>119,275</u>		<u>169,497</u>
Total Assets Less Current Liabilities			<u>119,275</u>		<u>169,497</u>
Net Assets			<u><u>119,275</u></u>		<u><u>169,497</u></u>
Funds of the Charity					
Restricted funds			3,774		3,774
Unrestricted funds			<u>115,501</u>		<u>165,723</u>
Total charity funds	22		<u><u>119,275</u></u>		<u><u>169,497</u></u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 June 2023, and are signed on behalf of the board by:

Mr Edo Avraham (Treasurer)
Trustee

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Cash Flows
Year Ended 31 December 2022

	2022	2021
	£	£
Cash Flows from Operating Activities		
Net expenditure	(50,222)	(18,156)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(379)	(83)
<i>Changes in:</i>		
Trade and other debtors	(1,521)	(8,861)
Trade and other creditors	(4,377)	15,353
Cash generated from operations	(56,499)	(11,747)
Interest received	379	83
Net cash used in operating activities	(56,120)	(11,664)
Net Decrease in Cash and Cash Equivalents	(56,120)	(11,664)
Cash and Cash Equivalents at Beginning of Year	154,904	166,568
Cash and Cash Equivalents at End of Year	98,784	154,904

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31 December 2022

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 124 City Road, LONDON, EC1V 2NX.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going Concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a most significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(d) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2022

3. Accounting Policies *(continued)*

Fund Accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(e) Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from performances is recognised when the performance has taken place. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from charitable trading activity is accounted for when earned.

(f) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

3. Accounting Policies *(continued)*

(g) Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	3 Years
Musical Instruments and equipment	-	3 Years

(i) Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

(j) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2022

3. Accounting Policies *(continued)*

Financial Instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(k) Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by Guarantee

The company is limited by guarantee, and the liability of members is limited to £1.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	9,110	–	9,110
Gift Aid	17,819	–	17,819

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Legacies			
Income - miscellaneous	396	–	396
Subscriptions			
Membership Subscriptions	86,865	–	86,865
	<u>114,190</u>	<u>–</u>	<u>114,190</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	453	1,143	1,596
Gift Aid	14,761	–	14,761
Legacies			
Income - miscellaneous	–	–	–
Subscriptions			
Membership Subscriptions	68,916	–	68,916
	<u>84,130</u>	<u>1,143</u>	<u>85,273</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from Events	90,967	–	90,967
Performance Fees	51,165	–	51,165
Education Programme Events	–	–	–
	<u>142,132</u>	<u>–</u>	<u>142,132</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from Events	83,725	–	83,725
Performance Fees	27,526	–	27,526
Education Programme Events	(1,589)	1,589	–
	<u>109,662</u>	<u>1,589</u>	<u>111,251</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

7. Other Trading Activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Merchandising Income	<u>2,144</u>	<u>2,144</u>	<u>1,404</u>	<u>1,404</u>

8. Investment Income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>379</u>	<u>379</u>	<u>83</u>	<u>83</u>

9. Other Income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Employment Allowance	2,938	2,938	1,017	1,017
Members contribution to travel costs	<u>489</u>	<u>489</u>	<u>–</u>	<u>–</u>
	<u>3,427</u>	<u>3,427</u>	<u>1,017</u>	<u>1,017</u>

10. Costs of Other Trading Activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Costs of other trading activities	<u>2,684</u>	<u>2,684</u>	<u>2,713</u>	<u>2,713</u>

11. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Cost of Events	115,341	115,341	95,978	95,978
Support costs	<u>192,438</u>	<u>192,438</u>	<u>118,493</u>	<u>118,493</u>
	<u>307,779</u>	<u>307,779</u>	<u>214,471</u>	<u>214,471</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

12. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Cost of Events	115,341	191,958	307,299	212,791
Educational Activities	–	–	–	1,200
Governance costs	–	480	480	480
	<u>115,341</u>	<u>192,438</u>	<u>307,779</u>	<u>214,471</u>

13. Analysis of Support Costs

	Cost of events	Governance	Total 2022	Total 2021
	£	£	£	£
Staff costs	38,897	–	38,897	18,027
Premises	10,562	–	10,562	10,236
Communications and IT	1,473	–	1,473	3,084
General office	26,583	–	26,583	1,314
Finance costs	121	–	121	128
Governance costs	–	480	480	480
Rehearsals and Bursaries	45,058	–	45,058	32,545
Music Team (Core)	61,865	–	61,865	48,434
Travelling expenses	7,399	–	7,399	4,245
	<u>191,958</u>	<u>480</u>	<u>192,438</u>	<u>118,493</u>

14. Other Expenditure

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Donations to Charities from Show Income	<u>2,031</u>	<u>2,031</u>	<u>–</u>	<u>–</u>

15. Independent Examination Fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2022

16. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	34,637	16,200
Social security costs	2,728	1,017
Employer contributions to pension plans	1,532	810
	<u>38,897</u>	<u>18,027</u>

The average head count of employees during the year was 2 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No	No
Management	<u>2</u>	<u>1</u>

Employment allowance of £2,728 (2021:- £1,017) was claimed against the above costs.

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

17. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

18. Tangible Fixed Assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2022 and 31 December 2022	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Depreciation			
At 1 January 2022 and 31 December 2022	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Carrying amount			
At 31 December 2022	<u>–</u>	<u>–</u>	<u>–</u>
At 31 December 2021	<u>–</u>	<u>–</u>	<u>–</u>

19. Debtors

	2022	2021
	£	£
Event debtors	12,520	14,066
Prepayments and accrued income	6,954	7,816
Income tax recoverable	16,460	12,585
Other debtors	54	–
	<u>35,988</u>	<u>34,467</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

20. Creditors: amounts falling due within one year

	2022	2021
	£	£
Event creditors	14,936	19,178
Accruals and deferred income	480	480
Social security and other taxes	–	216
Other creditors	81	–
	<u>15,497</u>	<u>19,874</u>

21. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,532 (2021: £810).

22. Analysis of Charitable Funds

Unrestricted funds

	At 1 January	Income	Expenditure	At 31 December
	2022	2022	2022	2022
	£	£	£	£
General funds	82,351	262,272	(312,494)	32,129
LGMC + Group	50	–	–	50
Seebed Community Fund	4,055	–	–	4,055
Lionel Reed Legacy	79,267	–	–	79,267
	<u>165,723</u>	<u>262,272</u>	<u>(312,494)</u>	<u>115,501</u>

	At 1 January	Income	Expenditure	At 31 December
	2021	2021	2021	2021
	£	£	£	£
General funds	103,239	196,296	(217,184)	82,351
LGMC + Group	50	–	–	50
Seebed Community Fund	4,055	–	–	4,055
Lionel Reed Legacy	79,267	–	–	79,267
	<u>186,611</u>	<u>196,296</u>	<u>(217,184)</u>	<u>165,723</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

22. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Derek Butler Trust Fund	3,134	–	–	3,134
Bursaries Fund	640	–	–	640
	<u>3,774</u>	<u>–</u>	<u>–</u>	<u>3,774</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Derek Butler Trust Fund	402	2,732	–	3,134
Bursaries Fund	640	–	–	640
	<u>1,042</u>	<u>2,732</u>	<u>–</u>	<u>3,774</u>

23. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Current assets	130,998	3,774	134,772
Creditors less than 1 year	(15,497)	–	(15,497)
Net assets	<u>115,501</u>	<u>3,774</u>	<u>119,275</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Current assets	185,597	3,774	189,371
Creditors less than 1 year	(19,874)	–	(19,874)
Net assets	<u>165,723</u>	<u>3,774</u>	<u>169,497</u>

24. Analysis of Changes in Net Debt

	At 1 Jan 2022	Cash flows	At 31 Dec 2022
	£	£	£
Cash at bank and in hand	<u>154,904</u>	<u>(56,120)</u>	<u>98,784</u>

COMPANY REGISTRATION NUMBER: 4390145
CHARITY REGISTRATION NUMBER: 1092827

London Gay Men's Chorus
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

POWDIN & CO LIMITED

Chartered accountants
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and Administrative Details

Registered charity name London Gay Men's Chorus

Charity registration number 1092827

Company registration number 4390145

Principal office and registered office 124 City Road
LONDON
EC1V 2NX

The Trustees

Mr Peter M Ptashko (Chair)	(Retired 30 September 2022)
Mr Martin G Brophy (Chair)	(Appointed 28 November 2022)
Mr Laurent J D Petithuguenin (Secretary)	(Appointed 27 June 2022)
Mr Cameron J McLeod (Treasurer)	(Retired 27 June 2022)
Mr Edo Avraham (Treasurer)	(Appointed 27 June 2022)
Ms Fiona M Duffy (External Trustee)	
Ms Sylvia Pierce (External Trustee)	
Mr Christopher M Calvert (Member Trustee)	(Retired 5 August 2022)
Mr Martin G Brophy (Member Trustee)	
Mr Martin P Kaufman	(Appointed 7 February 2022)
Mr Stephen W Wagner	(Appointed 27 June 2022)

Company Secretary Mr Cameron J McLeod

Independent Examiner Mr L J Powell BSc FCA Powdin & Co Limited
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

Structure, Governance and Management

[Governing Document](#)

The organisation is a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002. The company was established under a Memorandum and Articles of Association incorporated on 8 March 2002, as amended by special resolution of 22 May 2006. New Articles and by-laws were adopted in 2020, and these were further amended at the 2022 Annual General Meeting.

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2022

Structure, Governance and Management *(continued)*

Organisation

The company is governed by a board of up to eleven directors, comprising seven directors elected from among the members of the company and four non-member directors recruited and appointed by the seven elected directors. The elected directors comprise the Chair, Treasurer, Company Secretary and Head of Membership, and three general directors. Directors are elected or appointed for three-year terms of office and may only serve for two full terms in any one role.

The company is registered as a charity with the Charity Commission; accordingly, directors are also trustees in terms of the Charities Acts.

In addition, an Executive Committee of up to fifteen people is responsible for the day-to-day operational management of the company. This committee comprised the Executive Director and three directors (the Chair, Treasurer, and Secretary), all in a non-voting capacity together with a further eleven members elected from among the members of the company from specific portfolios. The Board can approve an extension of this number and the nature of these roles as it sees fit.

The Artistic Director and Associate & Assistant Musical Directors are appointed by the Board and were engaged on a freelance basis throughout 2022. The company also directly employed a new Company Manager and (for a short time) an Executive Director during 2022. The Company hires additional freelance staff on an ad hoc basis as required, such as accompanists, choreographers and / or performing talent for both our rehearsals and performances.

Objectives and Activities

About the London Gay Men's Chorus

The London Gay Men's Chorus began life in 1991 as an informal social group to sing for pleasure and has evolved into an internationally recognised high quality inspirational chorus numbering upwards of 200 members. We are a performance chorus who practice the art of chorus music to a high level of musical excellence, with a very eclectic repertoire, which by performing as a self-identified gay group, challenges preconceptions both musical and cultural, and demonstrates that diverse and confident minorities can contribute to the enrichment of society as a whole.

Purpose

Our charity's purposes as set out in the objects contained in the company's memorandum of association are: the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.

Our Vision

The London Gay Men's Chorus aims to be at the forefront of pushing the boundaries of what a gay chorus can be.

London Gay Men's Chorus
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year Ended 31 December 2022

Objectives and Activities *(continued)*

Our Mission

The London Gay Men's Chorus:

- entertains, educates and inspires through song
- takes risk - making unexpected and surprising programming decisions, performing in unusual spaces
- performs a diverse range of music to the highest technical standard
- provides a safe, supportive community for gay men to socialise, exchange ideas and have fun
- works with schoolchildren, teachers and parents to eradicate homophobic bullying
- believes that a diverse society is a strong society; that all people, regardless of sexuality are equal and should be treated as such and works with other community groups and individuals who share our vision.

Ensuring we deliver our aims

With every decision taken at our monthly Steering Committee meetings we ensure decisions taken are in line with our vision and our mission. In our annual review we look at what we have achieved and the outcomes of our work in the previous twelve months, the success of each key activity and the benefits that they have brought to the public. The review also helps us to ensure our vision and our mission remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

Refer to LGMC Annual Report 2022.

Financial Review

Refer to LGMC Annual Report 2022, which also details income and expenditure activities for the year.

Investment Policy

Under the Memorandum and Articles of Association, the Steering committee of the charity has the power to make investments however it sees fit in line with the furtherance of its objectives. The majority of Chorus funds are spent in the short term as such to retain a prudent amount in reserves each year the Steering Committee has not considered investments this year.

Plans for Future Periods

Refer to separate report.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 June 2023 and signed on behalf of the board of trustees by:

Mr Martin G Brophy (Chair)
Trustee

London Gay Men's Chorus

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of London Gay Men's Chorus

Year Ended 31 December 2022

I report to the trustees on my examination of the financial statements of London Gay Men's Chorus ('the charity') for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr L J Powell BSc FCA
Powdin & Co Limited
Independent Examiner

Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

7 June 2023

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year Ended 31 December 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	114,190	–	114,190	85,273
Charitable activities	6	142,132	–	142,132	111,251
Other trading activities	7	2,144	–	2,144	1,404
Investment income	8	379	–	379	83
Other income	9	3,427	–	3,427	1,017
Total income		<u>262,272</u>	<u>–</u>	<u>262,272</u>	<u>199,028</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	2,684	–	2,684	2,713
Expenditure on charitable activities	11,12	307,779	–	307,779	214,471
Other expenditure	14	2,031	–	2,031	–
Total expenditure		<u>312,494</u>	<u>–</u>	<u>312,494</u>	<u>217,184</u>
Net expenditure and net movement in funds					
		<u>(50,222)</u>	<u>–</u>	<u>(50,222)</u>	<u>(18,156)</u>
Reconciliation of funds					
Total funds brought forward		165,723	3,774	169,497	187,653
Total funds carried forward		<u>115,501</u>	<u>3,774</u>	<u>119,275</u>	<u>169,497</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £	£
Current Assets					
Debtors	19	35,988		34,467	
Cash at bank and in hand		<u>98,784</u>		<u>154,904</u>	
		134,772		189,371	
Creditors: amounts falling due within one year					
	20	<u>15,497</u>		<u>19,874</u>	
Net Current Assets			<u>119,275</u>		<u>169,497</u>
Total Assets Less Current Liabilities			<u>119,275</u>		<u>169,497</u>
Net Assets			<u><u>119,275</u></u>		<u><u>169,497</u></u>
Funds of the Charity					
Restricted funds			3,774		3,774
Unrestricted funds			<u>115,501</u>		<u>165,723</u>
Total charity funds	22		<u><u>119,275</u></u>		<u><u>169,497</u></u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 June 2023, and are signed on behalf of the board by:

Mr Edo Avraham (Treasurer)
Trustee

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Cash Flows
Year Ended 31 December 2022

	2022	2021
	£	£
Cash Flows from Operating Activities		
Net expenditure	(50,222)	(18,156)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(379)	(83)
<i>Changes in:</i>		
Trade and other debtors	(1,521)	(8,861)
Trade and other creditors	(4,377)	15,353
Cash generated from operations	(56,499)	(11,747)
Interest received	379	83
Net cash used in operating activities	(56,120)	(11,664)
Net Decrease in Cash and Cash Equivalents	(56,120)	(11,664)
Cash and Cash Equivalents at Beginning of Year	154,904	166,568
Cash and Cash Equivalents at End of Year	98,784	154,904

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31 December 2022

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 124 City Road, LONDON, EC1V 2NX.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going Concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a most significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(d) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2022

3. Accounting Policies *(continued)*

Fund Accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(e) Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from performances is recognised when the performance has taken place. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from charitable trading activity is accounted for when earned.

(f) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

3. Accounting Policies *(continued)*

(g) Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	3 Years
Musical Instruments and equipment	-	3 Years

(i) Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

(j) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2022

3. Accounting Policies *(continued)*

Financial Instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(k) Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by Guarantee

The company is limited by guarantee, and the liability of members is limited to £1.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	9,110	–	9,110
Gift Aid	17,819	–	17,819

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Legacies			
Income - miscellaneous	396	–	396
Subscriptions			
Membership Subscriptions	86,865	–	86,865
	<u>114,190</u>	<u>–</u>	<u>114,190</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	453	1,143	1,596
Gift Aid	14,761	–	14,761
Legacies			
Income - miscellaneous	–	–	–
Subscriptions			
Membership Subscriptions	68,916	–	68,916
	<u>84,130</u>	<u>1,143</u>	<u>85,273</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from Events	90,967	–	90,967
Performance Fees	51,165	–	51,165
Education Programme Events	–	–	–
	<u>142,132</u>	<u>–</u>	<u>142,132</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from Events	83,725	–	83,725
Performance Fees	27,526	–	27,526
Education Programme Events	(1,589)	1,589	–
	<u>109,662</u>	<u>1,589</u>	<u>111,251</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

7. Other Trading Activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Merchandising Income	<u>2,144</u>	<u>2,144</u>	<u>1,404</u>	<u>1,404</u>

8. Investment Income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>379</u>	<u>379</u>	<u>83</u>	<u>83</u>

9. Other Income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Employment Allowance	2,938	2,938	1,017	1,017
Members contribution to travel costs	<u>489</u>	<u>489</u>	<u>–</u>	<u>–</u>
	<u>3,427</u>	<u>3,427</u>	<u>1,017</u>	<u>1,017</u>

10. Costs of Other Trading Activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Costs of other trading activities	<u>2,684</u>	<u>2,684</u>	<u>2,713</u>	<u>2,713</u>

11. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Cost of Events	115,341	115,341	95,978	95,978
Support costs	<u>192,438</u>	<u>192,438</u>	<u>118,493</u>	<u>118,493</u>
	<u>307,779</u>	<u>307,779</u>	<u>214,471</u>	<u>214,471</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

12. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Cost of Events	115,341	191,958	307,299	212,791
Educational Activities	–	–	–	1,200
Governance costs	–	480	480	480
	<u>115,341</u>	<u>192,438</u>	<u>307,779</u>	<u>214,471</u>

13. Analysis of Support Costs

	Cost of events	Governance	Total 2022	Total 2021
	£	£	£	£
Staff costs	38,897	–	38,897	18,027
Premises	10,562	–	10,562	10,236
Communications and IT	1,473	–	1,473	3,084
General office	26,583	–	26,583	1,314
Finance costs	121	–	121	128
Governance costs	–	480	480	480
Rehearsals and Bursaries	45,058	–	45,058	32,545
Music Team (Core)	61,865	–	61,865	48,434
Travelling expenses	7,399	–	7,399	4,245
	<u>191,958</u>	<u>480</u>	<u>192,438</u>	<u>118,493</u>

14. Other Expenditure

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Donations to Charities from Show Income	<u>2,031</u>	<u>2,031</u>	<u>–</u>	<u>–</u>

15. Independent Examination Fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2022

16. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	34,637	16,200
Social security costs	2,728	1,017
Employer contributions to pension plans	1,532	810
	<u>38,897</u>	<u>18,027</u>

The average head count of employees during the year was 2 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No	No
Management	<u>2</u>	<u>1</u>

Employment allowance of £2,728 (2021:- £1,017) was claimed against the above costs.

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

17. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

18. Tangible Fixed Assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2022 and 31 December 2022	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Depreciation			
At 1 January 2022 and 31 December 2022	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Carrying amount			
At 31 December 2022	<u>–</u>	<u>–</u>	<u>–</u>
At 31 December 2021	<u>–</u>	<u>–</u>	<u>–</u>

19. Debtors

	2022	2021
	£	£
Event debtors	12,520	14,066
Prepayments and accrued income	6,954	7,816
Income tax recoverable	16,460	12,585
Other debtors	54	–
	<u>35,988</u>	<u>34,467</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

20. Creditors: amounts falling due within one year

	2022	2021
	£	£
Event creditors	14,936	19,178
Accruals and deferred income	480	480
Social security and other taxes	–	216
Other creditors	81	–
	<u>15,497</u>	<u>19,874</u>

21. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,532 (2021: £810).

22. Analysis of Charitable Funds

Unrestricted funds

	At 1 January			At
	2022	Income	Expenditure	31 December
	£	£	£	2022
				£
General funds	82,351	262,272	(312,494)	32,129
LGMC + Group	50	–	–	50
Seebed Community Fund	4,055	–	–	4,055
Lionel Reed Legacy	79,267	–	–	79,267
	<u>165,723</u>	<u>262,272</u>	<u>(312,494)</u>	<u>115,501</u>

	At 1 January			At
	2021	Income	Expenditure	31 December
	£	£	£	2021
				£
General funds	103,239	196,296	(217,184)	82,351
LGMC + Group	50	–	–	50
Seebed Community Fund	4,055	–	–	4,055
Lionel Reed Legacy	79,267	–	–	79,267
	<u>186,611</u>	<u>196,296</u>	<u>(217,184)</u>	<u>165,723</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

22. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Derek Butler Trust Fund	3,134	–	–	3,134
Bursaries Fund	640	–	–	640
	<u>3,774</u>	<u>–</u>	<u>–</u>	<u>3,774</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Derek Butler Trust Fund	402	2,732	–	3,134
Bursaries Fund	640	–	–	640
	<u>1,042</u>	<u>2,732</u>	<u>–</u>	<u>3,774</u>

23. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Current assets	130,998	3,774	134,772
Creditors less than 1 year	(15,497)	–	(15,497)
Net assets	<u>115,501</u>	<u>3,774</u>	<u>119,275</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Current assets	185,597	3,774	189,371
Creditors less than 1 year	(19,874)	–	(19,874)
Net assets	<u>165,723</u>	<u>3,774</u>	<u>169,497</u>

24. Analysis of Changes in Net Debt

	At 1 Jan 2022	Cash flows	At 31 Dec 2022
	£	£	£
Cash at bank and in hand	<u>154,904</u>	<u>(56,120)</u>	<u>98,784</u>

LONDON GAY MENS CHORUS (LGMC)

England & Wales - Charity number 1092827

Accounts

COMPANY REGISTRATION NUMBER: 4390145
CHARITY REGISTRATION NUMBER: 1092827

London Gay Men's Chorus
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021

2021 ACCOUNTS

POWDIN & CO LIMITED

Chartered accountants
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and Administrative Details

Registered charity name London Gay Men's Chorus

Charity registration number 1092827

Company registration number 4390145

Principal office and registered office Formerly:
The Old Town Hall
213 Haverstock Hill
London NW3 4QP

Now:
Kemp House
152 – 160 City Road
London EC1V 2NX

The Trustees	Position	Trustee	Date of Appointment/Retirement
	Chair	Mr Peter M Ptashko	Appointed 8 September 2021 (Chair) Appointed 17 July 2017 (Trustee)
		Mr Anthony J Hull	Appointed 24 June 2019 (Chair), Retired 31 August 2021 Appointed 30 November 2015 (Trustee)
	Vice Chair	Mr Edo Avraham	Appointed 24 June 2019 (Vice-Chair), Retired 17 June 2021 Appointed 29 June 2015 (Trustee)
	Treasurer	Mr Cameron J McLeod	Appointed 17 August 2020 (Treasurer) Appointed 26 August 2019 (Trustee)

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2021

Secretary	Dr David GM Wilson	Appointed 24 September 2019 (Trustee & Secretary), Retired 17 June 2021
	Mr Peter M Ptashko	Appointed 17 June 2021, Retired 8 September 2021
Members (without pre-defined portfolio)	Mr Donald FG Mullis	Appointed 12 March 2011 (Production & Music), Retired 17 June 2021
	Mr Daniel C Clegg	Appointed 24 June 2019 (Partnerships), Retired 17 June 2021
	Mr Luke J Abnett	Appointed 17 August 2020 (Performance), Retired 17 June 2021
	Mr Christopher M Calvert	Appointed 17 August 2020 (Marketing)
		Appointed 17 June 2021 (Member Trustee)
	Mr Steven W Wagner	Appointed 1 December 2020 (Membership), Retired 17 June 2021
	Mr Martin G Brophy MBE	Appointed 17 June 2021 (Member Trustee)
External Trustees	Ms Fiona M Duffy	Appointed 17 July 2021
	Ms Sylvie Pierce	Appointed 17 July 2021

Company Secretary

Mr Peter M Ptashko (acting)

Independent Examiner

Mr L J Powell BSc FCA
Powdin & Co Limited
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2021

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002. The company was established under a Memorandum and Articles of Association incorporated on 8 March 2002 as amended by special resolution of 22 May 2006. During 2020, the directors (trustees) undertook a review of the company's memorandum and articles of association, which led to their replacement by adoption of new articles of association by special resolution of the company in extraordinary general meeting held on 30 November 2020

Organisation

The company is governed by a board of up to nine directors, comprising six directors elected from among the members of the company and three non-member directors recruited and appointed by the six elected directors. The elected directors comprise the Chair, Treasurer, Secretary, and three general directors. Directors are elected or appointed for three-year terms of office and may only serve for two full terms.

The company is registered as a charity with the Charity Commission; accordingly, directors are also trustees in terms of the Charities Acts.

In addition, an executive committee of up to thirteen (13) members is be responsible for the day-to-day management of the company. This committee comprises three directors (the Chair, Treasurer, and Secretary), together with a maximum of a further ten (10) members elected from among the members of the company.

The Artistic Director and Assistant Musical Director are appointed by the Board and are engaged on a freelance basis. The General Manager is appointed by the Board and is employed by the company to handle day-to-day administrative matters and other duties as assigned. With the upcoming retirement of the General Manager in 2022, the Board intends to employ a full-time Executive Director and part-time Company Manager. The company hires additional staff on an ad hoc basis, such as accompanists, choreographers and/or performers for both rehearsals and performances.

Objectives and Activities

About the London Gay Men's Chorus

The London Gay Men's Chorus began life in 1991 as an informal social group to sing for pleasure and has evolved into an internationally recognised high quality inspirational chorus numbering upwards of 200 members. We are a performance chorus who practice the art of chorus music to a high level of musical excellence, with a very eclectic repertoire, which by performing as a self-identified gay group, challenges preconceptions both musical and cultural, and demonstrates that diverse and confident minorities can contribute to the enrichment of society as a whole.

Purpose

Our charity's purposes as set out in the objects contained in the company's memorandum of association are: the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2021

Our Vision

The London Gay Men's Chorus aims to be at the forefront of pushing the boundaries of what a gay chorus can be.

Our Mission

The London Gay Men's Chorus:

- entertains, educates and inspires through song
- takes risks - making unexpected and surprising programming decisions, performing in unusual spaces
- performs a diverse range of music to the highest technical standard
- provides a safe, supportive community for gay men to socialise, exchange ideas and have fun
- works with schoolchildren, teachers and parents to eradicate homophobic bullying
- believes that a diverse society is a strong society; that all people, regardless of sexuality are equal and should be treated as such and works with other community groups and individuals who share our vision

Ensuring we deliver our aims

With every decision taken at our Board and Executive Committee meetings we ensure decisions taken are in line with our vision and our mission. In our annual review we look at what we have achieved and the outcomes of our work in the previous twelve months, the success of each key activity and the benefits that they have brought to the public. The review also helps us to ensure our vision and our mission remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

Refer to separate report titled LGMC Annual Report 2021.

Financial Review

Refer to the separate report entitled LGMC Annual Report 2021, which also details income and expenditure activities for the year.

Investment Policy

Under the Memorandum and Articles of Association, the Board of the charity has the power to make investments however it sees fit in line with the furtherance of its objectives. The majority of Chorus funds are spent in the short term as such to retain a prudent amount in reserves each year. The Board updated its Reserves Policy during 2021, but has not considered investments this year.

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2021

Plans for Future Periods

Refer to separate report.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 22nd April 2022 and signed on behalf of the board of trustees by:



Mr Peter M Ptashko
Director/Chair of Trustees

London Gay Men's Chorus

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of London Gay Men's Chorus

Year Ended 31 December 2021

I report to the trustees on my examination of the financial statements of London Gay Men's Chorus ('the charity') for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr L J Powell BSc FCA
Powdin & Co Limited
Independent Examiner

Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

22 April 2022

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year Ended 31 December 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	84,130	1,143	85,273	98,319
Charitable activities	6	109,662	1,589	111,251	15,074
Other trading activities	7	1,404	–	1,404	1,054
Investment income	8	83	–	83	466
Other income	9	1,017	–	1,017	1,131
Total income		<u>196,296</u>	<u>2,732</u>	<u>199,028</u>	<u>116,044</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	2,713	–	2,713	455
Expenditure on charitable activities	11,12	214,471	–	214,471	108,397
Total expenditure		<u>217,184</u>	<u>–</u>	<u>217,184</u>	<u>108,852</u>
Net (expenditure)/income and net movement in funds					
		<u>(20,888)</u>	<u>2,732</u>	<u>(18,156)</u>	<u>7,192</u>
Reconciliation of funds					
Total funds brought forward		186,611	1,042	187,653	180,461
Total funds carried forward		<u>165,723</u>	<u>3,774</u>	<u>169,497</u>	<u>187,653</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Position
31 December 2021

	Note	2021		2020	
		£	£	£	£
Current Assets					
Debtors	18	34,467		25,606	
Cash at bank and in hand		<u>154,904</u>		<u>166,568</u>	
		189,371		192,174	
Creditors: amounts falling due within one year	19	<u>19,874</u>		<u>4,521</u>	
Net Current Assets			<u>169,497</u>		<u>187,653</u>
Total Assets Less Current Liabilities			<u>169,497</u>		<u>187,653</u>
Net Assets			<u>169,497</u>		<u>187,653</u>
Funds of the Charity					
Restricted funds			3,774		1,042
Unrestricted funds			<u>165,723</u>		<u>186,611</u>
Total charity funds	21		<u>169,497</u>		<u>187,653</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 April 2022, and are signed on behalf of the board by:

Mr Cameron J McLeod
 Director/Treasurer

The notes on pages 10 to 19 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Cash Flows
Year Ended 31 December 2021

	2021 £	2020 £
Cash Flows from Operating Activities		
Net (expenditure)/income	(18,156)	7,192
<i>Adjustments for:</i>		
Other interest receivable and similar income	(83)	(466)
Accrued income	-	(1,843)
<i>Changes in:</i>		
Trade and other debtors	(8,861)	80,387
Trade and other creditors	15,353	(12,079)
Cash generated from operations	(11,747)	73,191
Interest received	83	466
Net cash (used in)/from operating activities	(11,664)	73,657
Net (Decrease)/Increase in Cash and Cash Equivalents	(11,664)	73,657
Cash and Cash Equivalents at Beginning of Year	166,568	92,911
Cash and Cash Equivalents at End of Year	154,904	166,568

The notes on pages 10 to 19 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31 December 2021

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hampstead Town Hall Centre, 213 Haverstock Hill, LONDON, NW3 4QP.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going Concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a most significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(d) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2021

3. Accounting Policies *(continued)*

Fund Accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(e) Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from performances is recognised when the performance has taken place. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Income from charitable trading activity is accounted for when earned.

(f) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2021

3. Accounting Policies *(continued)*

(g) Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	3 Years
Musical Instruments and equipment	-	3 Years

(i) Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

(j) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2021

3. Accounting Policies *(continued)*

Financial Instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(k) Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by Guarantee

The company is limited by guarantee, and the liability of members is limited to £1.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	453	1,143	1,596
Gift Aid	14,761	–	14,761

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2021

5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Subscriptions			
Membership Subscriptions	68,916	–	68,916
	<u>84,130</u>	<u>1,143</u>	<u>85,273</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	7,133	–	7,133
Gift Aid	19,738	–	19,738
Subscriptions			
Membership Subscriptions	71,448	–	71,448
	<u>98,319</u>	<u>–</u>	<u>98,319</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from Events	83,725	–	83,725
Performance Fees	27,526	–	27,526
Education Programme Events	(1,589)	1,589	–
	<u>109,662</u>	<u>1,589</u>	<u>111,251</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from Events	5,595	–	5,595
Performance Fees	7,890	–	7,890
Education Programme Events	1,589	–	1,589
	<u>15,074</u>	<u>–</u>	<u>15,074</u>

7. Other Trading Activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fund Raising events	–	–	19	19
Merchandising Income	1,404	1,404	1,035	1,035
	<u>1,404</u>	<u>1,404</u>	<u>1,054</u>	<u>1,054</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2021

8. Investment Income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	83	83	466	466

9. Other Income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Employment Allowance	1,017	1,017	1,131	1,131

10. Costs of Other Trading Activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Costs of other trading activities	2,713	2,713	455	455

11. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Cost of Events	95,978	95,978	15,346	15,346
Support costs	118,493	118,493	93,051	93,051
	214,471	214,471	108,397	108,397

12. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Cost of Events	95,978	116,813	212,791	107,917
Educational Activities	–	1,200	1,200	–
Governance costs	–	480	480	480
	95,978	118,493	214,471	108,397

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year Ended 31 December 2021

13. Analysis of Support Costs

	Cost of events £	Governance £	Total 2021 £	Total 2020 £
Staff costs	18,027	–	18,027	18,039
Premises	10,236	–	10,236	8,634
Communications and IT	3,084	–	3,084	3,569
General office	1,314	–	1,314	3,019
Finance costs	128	–	128	68
Governance costs	–	480	480	480
Rehearsals and Bursaries	32,545	–	32,545	17,280
Music Team (Core)	48,434	–	48,434	40,167
Travelling expenses	4,245	–	4,245	1,795
	<u>118,013</u>	<u>480</u>	<u>118,493</u>	<u>93,051</u>

14. Independent Examination Fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

15. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	16,200	16,200
Social security costs	1,017	1,029
Employer contributions to pension plans	810	810
	<u>18,027</u>	<u>18,039</u>

The average head count of employees during the year was 1 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No	2020 No
Management	<u>1</u>	<u>1</u>

Employment allowance of £1,017 (2020:- £1,131) was claimed against the above costs.

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

16. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2021

17. Tangible Fixed Assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2021 and 31 December 2021	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Depreciation			
At 1 January 2021 and 31 December 2021	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Carrying amount			
At 31 December 2021	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2020	<u>—</u>	<u>—</u>	<u>—</u>

18. Debtors

	2021 £	2020 £
Event debtors	14,066	1,920
Prepayments and accrued income	7,816	11,220
Membership debtors	—	166
Income tax recoverable	12,585	12,000
Other debtors	—	300
	<u>34,467</u>	<u>25,606</u>

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Event creditors	19,178	3,913
Accruals and deferred income	480	480
Social security and other taxes	216	128
	<u>19,874</u>	<u>4,521</u>

20. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £810 (2020: £810).

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2021

21. Analysis of Charitable Funds

Unrestricted funds

	At 1 January 20	Income	Expenditure	At 31 December r 2021
	£	£	£	£
General funds	103,239	196,296	(217,184)	82,351
LGMC + Group	50	–	–	50
Seedbed Community Fund	4,055	–	–	4,055
Lionel Reed Legacy	79,267	–	–	79,267
	<u>186,611</u>	<u>196,296</u>	<u>(217,184)</u>	<u>165,723</u>

	At 1 January 20	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	88,045	116,044	(100,850)	103,239
LGMC + Group	50	–	–	50
Seedbed Community Fund	4,055	–	–	4,055
Lionel Reed Legacy	87,269	–	(8,002)	79,267
	<u>179,419</u>	<u>116,044</u>	<u>(108,852)</u>	<u>186,611</u>

Restricted funds

	At 1 January 20	Income	Expenditure	At 31 December r 2021
	£	£	£	£
Derek Butler Trust Fund	402	2,732	–	3,134
Bursaries Fund	640	–	–	640
	<u>1,042</u>	<u>2,732</u>	<u>–</u>	<u>3,774</u>

	At 1 January 20	Income	Expenditure	At 31 December 2020
	£	£	£	£
Derek Butler Trust Fund	402	–	–	402
Bursaries Fund	640	–	–	640
	<u>1,042</u>	<u>–</u>	<u>–</u>	<u>1,042</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2021

22. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	185,597	3,774	189,371
Creditors less than 1 year	(19,874)	–	(19,874)
Net assets	<u>165,723</u>	<u>3,774</u>	<u>169,497</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	191,132	1,042	192,174
Creditors less than 1 year	(4,521)	–	(4,521)
Net assets	<u>186,611</u>	<u>1,042</u>	<u>187,653</u>

23. Analysis of Changes in Net Debt

	At 1 Jan 2021 £	Cash flows £	At 31 Dec 2021 £
Cash at bank and in hand	<u>166,568</u>	<u>(11,664)</u>	<u>154,904</u>

LONDON GAY MENS CHORUS (LGMC)

England & Wales - Charity number 1092827

Accounts



LGMC Annual Report 2020

London Gay Men's Chorus Limited
(A company limited by guarantee)

Report and Financial Statements
Year ended 31 December 2020

Company No. 4390145
Charity No. 109282

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1. Introduction

At the start of 2020, the Steering Committee agreed a plan of action that, in addition to making sure the chorus had another great year of music, would begin to tackle the organisational challenges we faced; building management capacity so that we do not rely so heavily on and exhaust the willingness of volunteers, improve fundraising capabilities to build our music, performance and outreach capacity, and set ourselves up with a governance structure that meets the needs of the organisation we want to be, as we approach our 30th anniversary.

As we all know, just a few weeks into the year our whole world changed.

But given that the chorus came into existence in response to and in the midst of the global HIV / AIDS epidemic in the late 1980s / early 90s, the COVID-19 pandemic is actually the second global health crisis that many of our members have lived through. And as we paused our in-person activities in March, keeping the chorus and support networks functioning through the lockdown became our priority and we were determined to use the time to best effect, so that we could emerge from the situation not just together again, but stronger.

As this report is completed, we are still living through the pandemic and the uncertainties it brings for us all, but I am proud to present a report that sets out our achievements across the year demonstrating how we:

1. Supported each other through music and social activity.
2. Achieved a long-time ambition to update our governance structure.
3. Continuously planned and re-planned our activities at a frequency not seen before.
4. Worked together to ensure the health and safety of our members and audiences.
5. Used the time to keep the chorus focussed beyond the lockdowns, so we emerge from the time with plans in place that set us up for the future.
6. Continued our good financial health, whilst supporting members as much as possible.
7. Continued with our commitment and place in the LGBT+ community, even when we could not perform in person.
8. Approached the government to offer our experience and support in understanding how to rehearse and perform safely in person.
9. Moved forward in our work to improve our equality, diversity and inclusion.
10. Demonstrated we are resilient and can adapt to ever-changing circumstances

It would be easy to assume that it was a year devoid of activity, but for our chorus the phrase of being handed lemons and making lemonade was never more appropriate than for 2020.

Anthony Hull
Chair, London Gay Men's Chorus

2. 2020 Board of Directors / Charity Trustees

Position	Trustee	Date of Appointment / Retirement
Chair	Mr Anthony J. Hull	Appointed 24 June 2019 (Chair) Appointed 30 November 2015 (Trustee)
Vice-Chair	Mr Edo Avraham	Appointed 24 June 2019 (Vice-Chair) Appointed 29 June 2015 (Trustee)
Treasurer	Mr Cameron J. McLeod Mr Paul J. Came	Appointed 17 August 2020 (Treasurer) Appointed 26 August 2019 (Trustee) Appointed 24 June 2019 (Treasurer) Appointed 2 July 2018 (Trustee) Retired 17 August 2020
Secretary	Dr David G.M. Wilson	Appointed 24 September 2019 (Trustee & Secretary)
Members without pre-defined portfolio	Mr Donald F. G. Mullis Mr Peter M. Ptashko Mr Andrew D. Levey Mr Nigel Newton-Sawyers Mr Daniel C. Clegg Mr James Johnson Mr Luke J. Abnett Mr Chris M. Calvert Mr Matthew Peake Mr Steven W. Wagner	Appointed 12 March 2011 (Production & Music) Appointed 17 July 2017 (Strategy) Appointed 30 January 2018 (Marketing) Retired 17 August 2020 Appointed 2 July 2018 (Membership) Retired 17 August 2020 Appointed 24 June 2019 (Partnerships) Appointed 24 June 2019 (Wellbeing) Retired 11 January 2020 Appointed 17 August 2020 (Performance) Appointed 17 August 2020 (Marketing) Appointed 17 August 2020 (Membership) Retired 15 November 2020 Appointed 1 December 2020 (Membership)

a. Company name

London Gay Men's Chorus Limited

b. Company registration number

4390145

c. Charity registration number

1092827

d. Registered office

The Old Town Hall, 213 Haverstock Hill, London NW3 4QP.

e. Independent Examiner

Powdin & Co Limited, Hampshire House, 204 Holly Road, Aldershot, Hampshire, GU12 4SE

f. Steering Committee

The company is managed by a committee that consists of elected directors and trustees listed above. This Report and Financial Statements were approved by the Directors on 11 June 2021 and signed on behalf of the company by:

Anthony Hull – Chair of the Board of Trustees

3. Who are we?

The London Gay Men's Chorus (LGMC) began life in December 1991 as an informal social group to sing for pleasure and has evolved into an internationally recognised, high quality, inspirational part of the LGBT+ choral family, numbering over 300 members.

a. Our Mission

As set out in the Objects clause of the Memorandum of Association, the LGMC's mission is:

The study and practice of choral music in order to foster public knowledge and the appreciation of music by means of public performance.

We aim for a high level of excellence with an eclectic repertoire that, by performing as a self-identified gay group, challenges preconceptions both musical and cultural, and demonstrates that diverse and confident minorities can contribute to the enrichment of society as a whole.

b. Our Vision

We aim to be at the forefront of pushing the boundaries of what a gay chorus can be.

c. Our Objectives

We achieve this vision through a number of objectives:

- entertain, educate and inspire through song;
- take risks – make unexpected and surprising programming decisions, performing in unusual spaces;
- perform a diverse range of music to the highest technical standard;
- provide a safe, supportive community for gay men to socialise, exchange ideas, and have fun;
- work with school children, teachers and parents to eradicate homophobic bullying; and
- believe that a diverse society is a strong society; that all people, regardless of sexuality, are equal and should be treated as such, and works with other community groups and individuals who share our vision.

d. How we deliver

All decisions of the Board of Trustees ('Steering Committee') are taken in accordance with our mission, vision and objectives. In our annual review we look at what we have achieved and the outcomes of our work over a calendar year, the success of each key activity and the

benefits these activities have brought to the public. This review also helps us to ensure our vision and mission remains focussed on our stated charitable purposes.

4. Our achievements in 2020

a. Commitment to improve equality, diversity and inclusion

A continued aim of the Steering Committee is for the LGMC to be a place that truly reflects the diverse community of gay men in London. Work undertaken in 2019 included developing a baseline of data to understand how the organisation is composed and initial discussions held with members about the challenges we face and how we can achieve our aim of making sure we are a truly diverse and inclusive organisation. 2020 saw several workshops held with our patron, Bisi Alimi, to develop this thinking and towards the end of the year the establishment of an equality, diversity and inclusion working group. This group has been developing areas of focus and will continue this work into 2021.

b. Music, Artistic Programming and Productions

Sadly, much of the programming activity during 2020 revolved around planning, re-planning, re-scheduling, postponing and/or cancelling events, whether client-driven or self-sourced.

However in late June we performed on Zoom a version of the planned concert of Proud, along with invited audience members and a group of 30 performing members.

In August Simon pioneered our live-stream rehearsals. This type of rehearsal was and still is unparalleled in the UK Choir sphere. While other choirs struggled with online rehearsals where members were muted and could not hear one another, we developed a format that would enable members to rehearse in real time, assisted by 4 professional singers who would sing each voice part, creating a live stream with 4 cameras and streaming it over Zoom. We managed the whole of season 2020B this way, while supplementing when we were allowed In-Person rehearsals between September and October. We finished the season with three free dramatically scaled-back and socially-distanced concerts - two at The Actors' Church in Covent Garden for family and friends and one which was streamed on Facebook Live from Stanley Arts in South London. The latter enabled us to reach a global audience and also raise some additional funds through online giving platforms.

We continue to plan for our return to live performances in 2021.

As a performance chorus, the LGMC has always had a visual element to performance in addition to the vocal and musical elements. A new trustee portfolio of 'Performance' started mid year in 2020 with the aims of overseeing these elements from the points of view of both the members (regarding cost and ability to utilise costumes, props and choreography) and also the audience. A combination of new and reprised choreography was taught and rehearsed mostly via zoom until we were able to meet in person, and then rehearsed in person as well. Members were up to the challenge and, although the experience on zoom was perhaps less fun and less social than usual, the movement reached a performance standard in time for our small end of year performances. Our online rehearsals featured a weekly choreography rehearsal, and as these sessions were necessarily conducted on 'mute', the visual elements were less restricted than the vocal. Some members even enjoyed providing their own unique staging elements regarding lighting and costumes of their own whilst connecting to the rehearsals in their own homes.

Whilst there was relatively limited opportunity to exercise the goals of the portfolio in 2020 due to the pandemic, long term plans are to facilitate a greater skills development approach in the chorus, both vocally and choreographically. At the time of writing in early 2021,

planning is underway to identify ways in which the chorus can provide additional support and opportunities to enhance the performance skills of our members.

c. Main productions

We made the decision to postpone our two main productions for 2020 - *Proud* and *Hallowe'en Ball II* to 2022. Work continues on our 2021 programme, which includes the celebration of the Chorus's 30th birthday.

d. The Ensemble

The Ensemble managed some appearances early in 2020, together with their show *Wish You Were Queer* at Mountview in Peckham. Several new pieces were commissioned for this production and will add to the Chorus's extensive catalogue.

Performance highlights for the Ensemble during 2020 included:

- TEDx Kingston
- Annual Radio Times Covers Party
- The Ensemble's production of *Wish You Were Queer* at Mountview

In order to maintain visibility during the pandemic, and taking advantage of a relaxation of lockdown restrictions, the Ensemble had planned a Christmas show *Homo Alone* to take place at the Clapham Grand on Sun 20 December 2020 - for a socially-distanced audience. However, due to the second wave of infections and a tightening of restrictions, this performance was postponed to June 2021, along with a planned appearance at Snape Maltings (also rescheduled to December 2021)

e. Combatting homophobic bullying in schools

This year was an extremely challenging one for our work in schools. Where planning took place in early 2020 to continue to deliver singing workshops in schools and colleges across London, the Pandemic has meant we have had to pause our work in this area indefinitely and until schools were ready for this activity to recommence and public health guidelines allowed it.

A reminder that 2019 saw an expansion of this work, with the delivery of 7 different workshops with 5 separate institutions (with several repeat performances) across London including Tottenham, Hackney, Peckham and Finchley.

We have successfully nurtured a network of schools where our team delivered a combination of singing workshops, assembly performances and bespoke collaborations for in-school delivery.

We intend to continue to grow this work over the coming years, external environment permitting.

f. Working with young LGBT+ people

The independently funded LGMC Schools Project, combined with the positive feedback from young people, teachers and educational leaders, has encouraged the LGMC to expand its support to young people yet further.

Following work throughout 2018 to research and agree how best to deliver on these ambitions, across 2019 we launched a London-based LGBT Youth Chorus. Through this we

planned to both inspire young LGBT+ people through song as well as providing a safe, social space for them to build their confidence and sense of self.

Progress included a pilot with a small group of LGBT+ young people who came together to write and perform a piece of music in collaboration with one of our key partners, WAC Arts, in North London. This music debuted at a celebration and fundraising event in Summer 2019.

The learning from this pilot had informed a wider scale launch of the programme in 2020, that was ultimately curtailed by the Pandemic. A funding application was submitted to the Youth Music Trust in March 2020, but this was ultimately unsuccessful. This project, as have so many others, has been paused until the conditions enable it to continue to grow and flourish.

5. Audience and Stakeholder Engagement

Given the impact of COVID-19 on the LGMC's performance schedule, we shifted our marketing and communications activity to focus on membership and audience engagement, maintaining our visibility and reassuring members and audiences of our determination to return as soon as the restrictions were lifted.

Key marketing and communications activity during this time, included:

- Writing a letter to the Secretary of State for Digital, Culture Media and Sport Oliver Dowden MP, to offer ourselves as a pilot chorus to support the return of live performance
- Producing a 'lockdown performance' of Brave - which was shared and distributed via our social media channels, and has to date, had over 4,000 views on YouTube
- Producing a performance reel that could be used in a number of online performances and Pride events
- Hosting a panel event to discuss the impact of the AIDS crisis in the 1980/90s, inspired by the TV mini-series, 'It's a Sin'
- Hosting our very first Facebook Live performance from Stanley Halls, which reached hundreds of viewers worldwide, and raised over £1,000 for the chorus

We also stayed close to Making Music, the organisation that represents non-professional music making in the UK. Through research of their members, we learned that the LGMC was part of just 3% of non-professional music making organisations in the UK that continued to perform during the pandemic, emphasising our commitment to persevering through the crisis.

6. Our members

It has been a challenging year in terms of maintaining engagement from members during a period when our normal Chorus activities were heavily impacted by the COVID-19 pandemic. Our inability to offer rehearsals and social activity in a traditional way kept the whole of Steering on their toes and was complicated by ever changing government restrictions. Steering kept themselves on top of the changes at all times and worked with Membership to find creative ways to keep the LGMC an active and functioning member organisation. We constantly adapted and exploited every opportunity to bring our members together, to consider their mental and physical health and to return them as early and as safely as possible to the activities that form the foundation of the LGMC.

At the beginning of the year the core Membership Committee was comprised of Nigel Newton-Sawyers, Head of Membership (Trustee), Steve Wagner, Deputy Head of Membership (focussing largely on process and policy), Wellbeing and Social Lead (Trustee), James Johnson; Section Reps and Deputies for each of the singing sections (Jose Gavarrete

& Steve Denehy, Upper Tenors; Kee Lim & Broes van Renterghem, Lower Tenors; Harrie Brom & Carl Chandler, Baritones; Jarkko Tormanen & Martin Chalons-Brown, Basses) and a Section Rep for non-singing members, Estanis Bouza. Additionally the separate roles of Waitlist/Intake management were covered by Steve Wagner, and Volunteer Coordination by Estanis Bouza. Supporting that group was a creative and keen Social Team (Llewys Howells & Bryan Levandowski) which took on the majority of the creative and planning work around the Chorus's annual calendar of events, which developed into a much more tactical portfolio as it became clear in the spring that the Chorus would not be able to continue face-to-face activities for the foreseeable future.

New intake: The beginning of the year saw a healthy intake of 21 new members, matched with buddies by our Buddy Coordinator Harrie Brom. Of these, 17 have remained active members despite the disruption of the last year. The Member handbook was updated by Martin Chalons-Brown, and a Voice Assessment was held on 10 March at which 70 prospective members were voice tested for sectional waitlists. We have kept in touch with our prospective members while intake activity was suspended for the latter half of the year.

Member Wellbeing: In January, after having contributed valuable insight and experience, our Wellbeing & Social Lead, James Johnson departed the Chorus, and shortly after, a structured recruitment was kicked off to find a replacement, having made the decision to designate this as a Membership role (as opposed to a Trustee role) and to separate the Social function, which sits primarily with the Social Team. We were very fortunate to have Rich Mella join the committee as the new Wellbeing Coordinator from August, when he immediately began working on a number of initiatives focussing on connecting with members impacted by the pandemic. Initially he picked up the work that James had done to establish a corps of volunteers who were on standby to provide support (largely logistical, such as shopping or collecting prescriptions for shielding members, or 'buddying' members feeling isolated due to lockdown). Quickly thereafter Rich began spearheading other initiatives such as welfare checks on all members, a standardised support protocol for victims of COVID-19, member-led well-being sessions (exercise, yoga, meditation, mindfulness), and 10 evenings of informal remote socials as an outlet for those forced to spend the festive season alone. During the summer he followed up on any no-shows to face-to-face rehearsals to check up on them and he has engaged in monthly checks with Section Reps about wellbeing issues in their sections.

Social: Our indefatigable Social Team has worked throughout the year to provide opportunities for Members to engage with one another and to maintain a vital social outlet that was so difficult to achieve in 2020. They started out the year on the normal schedule, organising an afterparty for the season launch in January, and a successful annual party at the Two Brewers, Clapham in February. From April through June they worked with our stellar Vice-Chair, Edo Avraham, to deliver a series of Friday night remote socials which brought the Chorus together to enjoy a Eurovision style line up of member performances and an opportunity to share a drink and/or a laugh with others, all the while keeping up the pace with their spectacular comparing skills. Additionally they hosted various other remote social events later in the year.

Volunteering: Our ever dependable and capable Volunteer Coordinator drafted a Volunteering Policy and introduced a new selection process for recruitment, which was used to recruit Colin Bartlett as a new Intake volunteer assistant (at the request of Intake Coordinator), and later the new Wellbeing Coordinator. This selection process was built into a larger piece of work done in collaboration with the Deputy Head of Membership to introduce an annual volunteer recruitment drive designed to create opportunities for volunteers by introducing set volunteer terms and consistency/transparency (including introduction of role descriptions for all roles) to our volunteer recruitment. This process was piloted in September including all the roles under the Membership umbrella (deemed to be open to anyone who volunteered). Of the 11 roles (16 positions), 9 were opened for expressions of interest, resulting in new volunteers to take the spot of the 5 Section Reps

who wished to step down (as of January 2021). Work continued in the winter to introduce 'qualified' roles such as Music and Dance Captains into this drive for next year. Additionally three new Membership volunteer roles were identified for inclusion next year.

Conditions of Membership: this document which serves as the 'Terms and Conditions' for members of the LGMC was last updated in 2016, and work done by a 4-5 member review panel (including the Head and Deputy Head of Membership) in consultation with Steering Committee continued from 2019 through to the summer, considering practical adjustments to a number of sections, including Subs, Taking a Break and Complaint policies. The draft was shared with the full membership in April, with some minor changes resulting from feedback. Progress toward significant changes in Chorus governance has prompted formation of a panel to review the Complaint Policy to incorporate these changes and to consider learnings from the past year. Next year there will be a review of all Membership policies and processes to ensure that they are updated to account for the new structure.

AGM: at our Annual General meeting, the final draft of the new Conditions of Membership was endorsed and put into effect. We recognised our members with 20 years service by presentation of long service awards to John Moysen, David Standing and Jonathan Beech. Most notably, our dedicated and capable Head of Membership, Nigel Newton-Sawyers stepped down and Matt Peake was elected as a Trustee to the Steering Committee as the new Head of Membership. Nigel came to this role with an incredible wealth of experience in not-for-profit administration and with a true passion for equality and diversity of members, having selflessly stepped up to this role upon the mid-term resignation of our previous Head of Membership, with a genuine focus on recognising the importance and acknowledgement of each and every member of the organisation. His contribution has been acknowledged by all members of the Membership Committee and he will be missed!

Year in Review: Administratively we continue to be in our escalation process for non-payment of member subs, overseen by the Deputy Head of Membership, and adjusted to account for the suspension of our normal subs policy from the beginning of April and continuing throughout the year. We also put in place a number of exceptional subs payment agreements for members with significant financial or health difficulties. We agreed as a committee to suspend our LOA policy until further notice due to the disruption caused by the pandemic. We conducted a clean-up of our Facebook groups ensuring that any previous members were moved from the member group to the alumni group (conducted by Carl Chandler).

We were fortunate to have the contribution and dedication of Matt Peake as our new Head of Membership, however In October he announced that he would have to step down due to work and study commitments. Steve Wagner agreed to step in as acting Chair until at least the AGM 2021 to allow for some consistency in the role through the continuing governance restructure. Taking over the Committee from December, Steve implemented a number of standards aimed at consistency and auditability of Membership Committee activities, including introduction of an ongoing action/decision log, a roster for time-keepers and minute takers, familiarisation sessions for new Section Reps and a new strategy for agenda planning, as well as conducting a clean-up of the Membership share drive and strategising delegation of Intake and subs oversight responsibilities to other members of the committee.

At the close of the year we are looking to 2021, hopefully planning for a return to normal activity. We are strategising how we will smoothly transition back to implementation of subs and LOA policies, bringing Section Reps back to a more involved role in managing membership as our restricted activities evolve, continuing the work we have begun on volunteer recruitment, supporting our members as we emerge from what has been a harrowing period for many, recognising charter members going into our 30th year, and adapting to the new governance structure and ensuring our policies and documentation are updated to support those changes.

The lead for Membership is a key role in the management of the day to day experience of our members. Over the years, it has increased in responsibility and expanded into new areas of focus, particularly around wellbeing and social support. As a result, a new trustee was appointed to the Wellbeing and Social role from January 2019 and found himself as a source of support within and outside the Chorus.

The LGMC Conditions of Membership (known as the COM) is one of the most important documents of the Chorus as it is the collection of policies that detail the rights and responsibilities of being a member. The process of updating this document commenced in mid-2019 and by year-end, members from across the Chorus had attended meetings or submitted ideas and what had seemed likely to be a quick review had turned into a wholesale exercise to make the document easier to read and understand whilst dealing with omissions and removing duplication.

The Membership Team piloted a new information event “How the Chorus Works” to demystify processes and help new and longer standing members to know who does what within the Chorus as well as reiterating the role of the Section Rep as every member’s “go to” person when they have a question.

The Team also launched a new recognition scheme, awarding special blue plaques to the 7 people who had been members of the Chorus for more than 20 years. These members were Martin Brophy MBE, Dan Clunie, Paul Hawley, Martin Kaufman, Chris Pethers, as well as founder members Michael Cheetham and Ray Frost.

7. Partnerships

In 2020, we had initially lined up an exciting list of attendees for our planned show, *Proud*, which in a non-COVID-19 world would have taken place over the Pride weekend in June. However, these invites were paused with the production being postponed due to the pandemic. We instead used the natural pause in activity to work with our patron Bisi Alimi to facilitate a session over Zoom to deep-dive into the issue of Diversity, Inclusion and Equality. The session, which took place in June 2020, saw Bisi separate the chorus into smaller groups to consider chorus aspirations and what an LGMC with a better track record on DE&I would look like. It was the basis of this work that allowed us to start conversations around a formal DE&I group within the chorus.

We continued to speak with Zendesk throughout the pause and while we were unable to find ways to collaborate during the pandemic, we maintained good relations with the organisation and received a further grant of \$5000 from Zendesk during Summer 2020.

8. Fundraising

Although limited fundraising took place during the year, there were some notable successes.

Just prior to the first national lockdown in March, the Chair applied for and was successful in securing £4000 of consultancy support from Pearls of Wisdom to develop a strategic plan for the chorus. This resource has been working with the Strategy lead throughout the year to support the development of this activity.

Zendesk also continued their generous support for the chorus, with both a financial donation provision of access to IT support, focussing on the establishment of a Customer Relationship Management database. Whilst bringing this into use was not possible during the year, it is planned to pick this work up once the national restrictions have lifted in 2021.

In recognition of the ongoing objective to develop our fundraising strategy and capacity, the Board agreed to focus and advertise one of the external trustee roles on fundraising and business development. The aim is to ensure that this long standing objective gets the focus and expertise required once the new Board is running from summer 2021.

One of the Executive Committee roles will also be for a chorus member to undertake a day to day role in seeking funding and business development opportunities for the chorus, with a view to working with the external trustees, once they are appointed. The role for and relationship between these two roles will be kept under regular review.

9. Our employees and Structure

The Artistic Director and Assistant Musical Director are appointed by the Steering Committee, employed on a freelance basis. The General Manager is appointed by the Steering Committee and is employed by the company to handle day-to-day administrative matters and other duties as assigned. The company hires additional staff on an ad hoc basis, such as accompanists, choreographers and/or performers for both rehearsals and performances.

As part of its response to the effects of the pandemic on the management of the chorus, the Steering Committee considered the option of furloughing eligible staff, as per the government programme. After discussion and consultation with the staff members concerned and analysis of the proposal, it was agreed that there was sufficient work to support ongoing chorus activity and that the benefit both personally to the staff affected and the management of the chorus did not merit taking up the option.

10. Managing Information & Content

The new system adopted in 2019 continued to be used with good effect, allowing the Chorus to manage its Members' subscriptions for mailing lists with great ease, align it to Members' Genie access and provides enhanced control of the various mailing lists. Most of the content which was stored in the Yahoo Groups was salvaged prior to the 2019 reduction in service by Yahoo Groups.

One of the Covid-related initiatives was the LGMC Home Cinema: We have uploaded our archive recording videos of all our shows from 2014 onwards to our new Vimeo account, and would launch each Friday one of our previous shows for the Chorus to watch over the following week. As a result we now have a solid archive of all our shows allowing us to share this for educational purposes with our members.

Another initiative was to consolidate our internal videos into a new YouTube channel called LGMC Moves. All previously recorded choreography videos were moved into this account and further content was added due to the Covid crisis. The content was edited and uploaded by Edo Avraham, as the Webmaster. This included:

1. Chorvid Rehearsals: During April and May we launched a series of clips of songs that was the basis for music learning for season 2020A. In total 4 episodes were created.
2. Proud Online Concert: On the date in which we would have performed Proud we had an online concert, including an audience, for which a group of about 30 members performed live online. This was later edited with improved sound, original clips and post-production editing into a full online version of the concert.
3. The Friday Chorus Line-up: Two short seasons were organised: One Choruision, which was focused on the upcoming (and then cancelled) Eurovision So9ng contest; and Divas & Icons. Both of these weekly online events showcased amazing member

created video clips that competed for the Best Performer. In total 7 episodes were created.

4. Live-Stream Rehearsals: Much of the learning made in season 2020B was recorded and then made available for members. In total 12 episodes were created, along with 3 choreography rehearsals.

11. Structure, governance and management

a. Governing Documents (Constitution)

The LGMC is a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002. The company was established under a memorandum and articles of association, as amended by special resolution of the company dated 22 May 2006.

During 2020, the directors (trustees) undertook a formal governance review of the Company's Memorandum and Articles of Association, which led to their replacement through the adoption of new articles by special resolution of the company in an extraordinary general meeting held on 30 November 2020.

b. Organisation

The existing directors were confirmed in office until the 2021 annual general meeting, following which the company will have a new Board of up to nine (9) directors, comprising six (6) directors elected from among the members of the company and three non-member directors recruited and appointed by the six (6) elected directors. The elected directors comprise the Chair, Treasurer, Secretary, and three (3) general directors. Directors are elected for three-year terms of office and may only serve for two full terms in total. This new structure will bring the organisation more closely in line with good governance principles and best practice.

It should be noted that the company is also registered as a charity with the Charity Commission; accordingly, directors are also trustees under the terms of the Charities Acts.

In addition, an Executive Committee of up to thirteen (13) members will be responsible for the day to day operational management of the company. This committee comprises three directors (the Chair, Treasurer, and Secretary), together with a maximum of a further ten (10) members elected from among the members of the company from specific portfolios.

A wider review of the organisation's bye-laws and committee terms of reference also took place as part of the wider governance review.

c. Responsibilities of the Directors and Trustees

The directors are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

The Companies Acts require the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial records comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company, and for taking reasonable steps to ensure the prevention and detection of fraud, or other irregularities.

12. Our finances

Unlike previous years, a summary of our financial health and performance over 2020 follows in this report, as is the case for all other trustee portfolios, rather than in a separate Treasurer's Report.

a. Financial Health & Governance

The LGMC reviews its finances through three separate but complementary lenses.

1. **Cash Flow:** At each monthly meeting of the Steering Committee, we review the net cash flow for the month, noting any one-off items of income or expense in the past month or expected in the current month.
2. **Management Accounts:** For FY2020, we presented the management accounts for January to July (incl.) at the 2020 Annual General Meeting of the Chorus. The management accounts show the real surplus or loss for the period, regardless of when funds were credited or debited to our bank accounts. While we normally only review the previous financial year's finances, we chose to include the 2020 Year-to-Date view to reassure members of the financial health of the organisation at the start of the pandemic.

The Steering Committee also reviewed the management accounts for the full 2020 year at its January 2021 meeting. The trustees were pleased to note that in maintaining a close to full rehearsal schedule, albeit primarily via Zoom, without the usual 'payback' of production or Ensemble revenue, and with the ability for members to 'pay what you can' for membership subscriptions, the Chorus ended the year with a net loss of only ~£8,000.

3. **Financial Accounts:** This is the Report of the Independent Examiner, which reviews all balance sheet activity across the year, including income and expenditure, cash flows and changes in assets and liabilities. In terms of income and expenditure, it is similar to the management accounts except where monies are received or spent relating to prior years' activities where accruals or provisions don't match or weren't made. In those instances, we don't restate prior returns, unless they are material to a particular period.

During 2020, we received Gift Aid from HMRC covering 2017, 2018 & 2019. We had made accruals for these, however the actuals received were ~£7,700 higher than anticipated. There was a further ~£8,500 in net income received in 2020 but relating to 2019 and earlier (primarily gig/event income, donations and DVD sales) for which

accruals were not made. Rather than restate prior year accounts, we have taken the additional net income in the 2020 accounts leading to a surplus of £7,192 for the year. Total funds carried forward therefore increased from £180,461 at the start of the year to £187,653 at year-end, over 99% of which is unrestricted.

The trustees have previously agreed a base reserve level of £48,000. While the Reserves Policy (and the base reserve level) is due for review in 2021, we are pleased to note our unrestricted funds remain well in excess of this figure.

In the latter part of 2020, the trustees conducted a review of internal financial controls in line with Charity Commission Guidance (CC8). 129 financial controls were reviewed for both relevance and effectiveness, and while no material concerns were identified, trustees agreed to take action across 11 specific areas. These primarily relate to updating existing policies and/or procedures. At the time of writing, the majority of these action items have been completed.

b. Financial Performance & Key Initiatives

Overall core costs for 2020 (which includes the music team, rehearsal costs, music commissions and rights, and all office & admin costs), were ~£30,000 lower than 2019, principally due to lower costs for rehearsals, music rights and commissions.

As the impact of the COVID-19 pandemic became increasingly apparent, trustees swiftly moved to a "Pay What You Can" policy for membership subscriptions to provide relief for members whose income had been or was likely to be negatively impacted. We therefore saw a decline in monthly membership income from an average ~£7,500 in the first quarter of the year to an average of ~£5,000 in the fourth quarter. This saw the annual income from membership subscriptions fall from ~£90,000 in 2019 to ~£71,500 in 2020. This also had a follow-on effect on Gift Aid where we reduced our accrual from £17,000 to £12,000 for 2020.

Overall, this meant that the core operating gap for the year reduced from ~£11,000 in 2019 to ~£4,000 in 2020.

As it was impossible to judge if or when we would be able to return to a 'normal' season of rehearsals culminating in a major production, the trustees decided to continue to engage members on an opt-in basis. This initially took the form of online rehearsals leading to a virtual performance, and ultimately by hiring a venue where we could rehearse with four session singers and the music team, following government COVID-19 guidance for the performing arts. Rehearsal costs were largely in line with previous seasons as the lower venue hire was offset by the increased investment in member experience by having live singers to listen to and sing with. Where the difference became more material was on the income side of the ledger as there was no production revenue to offset those costs.

We returned to in-person rehearsals over September - December in line with government guidance which saw rehearsal venue hire increase to accommodate smaller groups. We continued to utilise session singers at weekly online rehearsals in order to meet the needs of members who could not, or preferred not to attend in-person rehearsals. These rehearsals enabled us to curate a virtual performance for World AIDS Day with the West London Synagogue - continuing a tradition of some years now. A small group of the Chorus also performed at Stanley Halls, which was live streamed on Facebook and raised well over £1,000 in donations from viewers across the world.

The Ensemble's production of *Wish You Were Queer* went ahead in early March and as expected made a small loss. This production had a significant amount of new material which was to be used as additional core music for Ensemble corporate and other gigs during 2020 and would have therefore more than paid back its investment. By way of example, Ensemble

revenue for 2020 was ~£16,000 lower than in 2019, with largely the same cost base. The Ensemble's Christmas production of *Homo Alone* had to be postponed and all associated income and expenses will be attributed to 2021. We anticipated net income of ~£5,000 which would have brought the management accounts much closer to break-even. Instead, the Ensemble ended up with a nominal loss for the year of £4,000, a significant difference to the prior year's net contribution of £12,000.

Past treasurers have written of the need for our organisation to build fundraising capability, and this was borne out again in 2020 as we saw our limited past fundraising reduce by approximately 50%. This is a known priority for trustees in 2021.

COMPANY REGISTRATION NUMBER: 4390145
CHARITY REGISTRATION NUMBER: 1092827

London Gay Men's Chorus
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2020

2020 ACCOUNTS

POWDIN & CO LIMITED

Chartered accountants
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and Administrative Details

Registered charity name	London Gay Men's Chorus
Charity registration number	1092827
Company registration number	4390145
Principal office and registered office	Hampstead Town Hall Centre 213 Haverstock Hill LONDON NW3 4QP

The Trustees	Mr Anthony J Hull (Chair) Mr Edo Avraham (Vice Chair) Mr Cameron J McLeod (Treasurer) Dr David G M Wilson (Secretary) Mr Luke J Abnett Mr Christopher M Calvert Mr Daniel C Clegg Mr Donald F G Mullis Mr Peter M Ptashko Mr Steven W Wagner Dr Paul J Came (resigned 17 August 2020) Mr James Johnson (resigned 11 January 2020) Mr Andrew D Levey (resigned 17 August 2020) Mr Nigel Newton-Sawyerr (resigned 17 August 2020) Mr Matthew Peake (resigned 15 November 2020)
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Company Secretary	Dr David G M Wilson
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Independent Examiner	Mr L J Powell BSc FCA Powdin & Co Limited Hampshire House 204 Holly Road ALDERSHOT Hampshire GU12 4SE
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London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002. The company was established under a Memorandum and Articles of Association incorporated on 8 March 2002 as amended by special resolution of 22 May 2006.

During 2020, the directors (trustees) undertook a review of the company's memorandum and articles of association, which led to their replacement by adoption of new articles of association by special resolution of the company in extraordinary general meeting held on 30 November 2020.

Organisation

The existing directors were confirmed in office until the 2021 annual general meeting, following which the company will have a board of up to nine directors, comprising six directors elected from among the members of the company and three non-member directors recruited and appointed by the six elected directors. The elected directors comprise the Chair, Treasurer, Secretary, and three general directors. Directors are elected for three-year terms of office and may only serve for two full terms.

The company is registered as a charity with the Charity Commission; accordingly, directors are also trustees in terms of the Charities Acts.

In addition, an executive committee of up to thirteen (13) members will be responsible for the day-to-day management of the company. This committee comprises three directors (the Chair, Treasurer, and Secretary), together with a maximum of a further ten (10) members elected from among the members of the company.

The Artistic Director and Assistant Musical Director are appointed by the Steering Committee, employed on a freelance basis. The General Manager is appointed by the Steering Committee and is employed by the company to handle day-to-day administrative matters and other duties as assigned. The company hires additional staff on an ad hoc basis, such as accompanists, choreographers and/or performers for both rehearsals and performances.

Objectives and Activities

About the London Gay Men's Chorus

The London Gay Men's Chorus began life in 1991 as an informal social group to sing for pleasure and has evolved into an internationally recognised high quality inspirational chorus numbering upwards of 200 members. We are a performance chorus who practice the art of chorus music to a high level of musical excellence, with a very eclectic repertoire, which by performing as a self-identified gay group, challenges preconceptions both musical and cultural, and demonstrates that diverse and confident minorities can contribute to the enrichment of society as a whole.

Purpose

Our charity's purposes as set out in the objects contained in the company's memorandum of association are: the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.

Our Vision

The London Gay Men's Chorus aims to be at the forefront of pushing the boundaries of what a gay chorus can be.

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

Objectives and Activities *(continued)*

Our Mission

The London Gay Men's Chorus:

- . entertains, educates and inspires through song
- . takes risk - making unexpected and surprising programming decisions, performing in unusual spaces
- . performs a diverse range of music to the highest technical standard
- . provides a safe, supportive community for gay men to socialise, exchange ideas and have fun
- . works with schoolchildren, teachers and parents to eradicate homophobic bullying
- . believes that a diverse society is a strong society; that all people, regardless of sexuality are equal and should be treated as such and works with other community groups and individuals who share our vision.

Ensuring we deliver our aims

With every decision taken at our monthly Steering Committee meetings we ensure decisions taken are in line with our vision and our mission. In our annual review we look at what we have achieved and the outcomes of our work in the previous twelve months, the success of each key activity and the benefits that they have brought to the public. The review also helps us to ensure our vision and our mission remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

Refer to separate report titled LGMC Annual Report 2020.

Financial Review

Refer to the separate report entitled Financial Review 2020, which details income and expenditure activities for the year.

Investment Policy

Under the Memorandum and Articles of Association, the Steering committee of the charity has the power to make investments however it sees fit in line with the furtherance of its objectives. The majority of Chorus funds are spent in the short term as such to retain a prudent amount in reserves each year. The Steering Committee has not considered investments this year.

Plans for Future Periods

Refer to separate report.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

The trustees' annual report was approved on 11th May 2021 and signed on behalf of the board of trustees by:

Mr Cameron J McLeod
Trustee

London Gay Men's Chorus

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of London Gay Men's Chorus

Year Ended 31 December 2020

I report to the trustees on my examination of the financial statements of London Gay Men's Chorus ('the charity') for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr L J Powell BSc FCA
Powdin & Co Limited
Independent Examiner

Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year Ended 31 December 2020

		2020		2019	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	98,319	–	98,319	119,751
Charitable activities	6	15,074	–	15,074	131,938
Other trading activities	7	1,054	–	1,054	3,014
Investment income	8	466	–	466	385
Other income	9	1,131	–	1,131	15,760
Total income		<u>116,044</u>	<u>–</u>	<u>116,044</u>	<u>270,848</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	455	–	455	1,391
Expenditure on charitable activities	11,12	108,397	–	108,397	282,773
Total expenditure		<u>108,852</u>	<u>–</u>	<u>108,852</u>	<u>284,164</u>
Net income/(expenditure) and net movement in funds					
		<u>7,192</u>	<u>–</u>	<u>7,192</u>	<u>(13,316)</u>
Reconciliation of funds					
Total funds brought forward		179,419	1,042	180,461	193,777
Total funds carried forward		<u>186,611</u>	<u>1,042</u>	<u>187,653</u>	<u>180,461</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Position
31 December 2020

	Note	2020		2019	
		£	£	£	£
Current Assets					
Debtors	19	25,606		105,993	
Cash at bank and in hand		<u>166,568</u>		<u>92,911</u>	
		192,174		198,904	
Creditors: amounts falling due within one year	20	<u>4,521</u>		<u>18,443</u>	
Net Current Assets			187,653		180,461
Total Assets Less Current Liabilities			187,653		180,461
Net Assets			187,653		180,461
Funds of the Charity					
Restricted funds			1,042		1,042
Unrestricted funds			<u>186,611</u>		<u>179,419</u>
Total charity funds	22		187,653		180,461

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11th May 2021 and are signed on behalf of the board by:

Mr Cameron J McLeod
Trustee

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Cash Flows
Year Ended 31 December 2020

	2020 £	2019 £
Cash Flows from Operating Activities		
Net income/(expenditure)	7,192	(13,316)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	–	537
Other interest receivable and similar income	(466)	(385)
Accrued (income)/expenses	(1,843)	7,993
<i>Changes in:</i>		
Trade and other debtors	80,387	(51,368)
Trade and other creditors	(12,079)	(15,550)
Cash generated from operations	<u>73,191</u>	<u>(72,089)</u>
Interest received	466	385
Net cash from/(used in) operating activities	<u>73,657</u>	<u>(71,704)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	73,657	(71,704)
Cash and Cash Equivalents at Beginning of Year	92,911	164,615
Cash and Cash Equivalents at End of Year	<u>166,568</u>	<u>92,911</u>

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31 December 2020

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hampstead Town Hall Centre, 213 Haverstock Hill, LONDON, NW3 4QP.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going Concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a most significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(d) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

3. Accounting Policies *(continued)*

Fund Accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(e) Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from performances is recognised when the performance has taken place. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Income from charitable trading activity is accounted for when earned.

(f) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

3. Accounting Policies *(continued)*

(g) Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	3 Years
Musical Instruments and equipment	-	3 Years

(i) Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

(j) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

3. Accounting Policies *(continued)*

Financial Instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(k) Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by Guarantee

The company is limited by guarantee, and the liability of members is limited to £1.

5. Donations and Legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	7,133	7,133	11,768	11,768
Gift Aid	19,738	19,738	17,495	17,495

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Grants				
Grants receivable	–	–	300	300
Subscriptions				
Membership Subscriptions	71,448	71,448	90,188	90,188
	<u>98,319</u>	<u>98,319</u>	<u>119,751</u>	<u>119,751</u>

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from Events	5,595	5,595	103,968	103,968
Performance Fees	7,890	7,890	27,370	27,370
Education Programme Events	1,589	1,589	600	600
	<u>15,074</u>	<u>15,074</u>	<u>131,938</u>	<u>131,938</u>

7. Other Trading Activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fund Raising events	19	19	93	93
Merchandising Income	1,035	1,035	2,921	2,921
	<u>1,054</u>	<u>1,054</u>	<u>3,014</u>	<u>3,014</u>

8. Investment Income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	466	466	385	385

9. Other Income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Employment Allowance	1,131	1,131	1,052	1,052
Members contribution to travel costs	–	–	14,708	14,708
	<u>1,131</u>	<u>1,131</u>	<u>15,760</u>	<u>15,760</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

10. Costs of Other Trading Activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of other trading activities	455	455	1,391	1,391

11. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Cost of Events	15,346	–	15,346
Educational Activities	–	–	–
Support costs	93,051	–	93,051
	<u>108,397</u>	<u>–</u>	<u>108,397</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Cost of Events	168,187	1,519	169,706
Educational Activities	375	–	375
Support costs	111,722	970	112,692
	<u>280,284</u>	<u>2,489</u>	<u>282,773</u>

12. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2020 £	Total fund 2019 £
Cost of Events	15,346	92,571	107,917	281,918
Educational Activities	–	–	–	375
Governance costs	–	480	480	480
	<u>15,346</u>	<u>93,051</u>	<u>108,397</u>	<u>282,773</u>

13. Analysis of Support Costs

	Cost of events £	Governance £	Total 2020 £	Total 2019 £
Staff costs	18,039	–	18,039	18,165
Premises	8,634	–	8,634	8,575
Communications and IT	3,569	–	3,569	5,023
General office	3,019	–	3,019	613
Finance costs	68	–	68	91

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

Governance costs	–	480	480	480
Rehearsals and Bursaries	17,280	–	17,280	38,498
Music Team (Core)	40,167	–	40,167	36,608
Depreciation	–	–	–	537
Travelling expenses	1,795	–	1,795	4,102
	<u>92,571</u>	<u>480</u>	<u>93,051</u>	<u>112,692</u>

14. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>–</u>	<u>537</u>

15. Independent Examination Fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

16. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	16,200	16,201
Social security costs	1,029	1,154
Employer contributions to pension plans	810	810
	<u>18,039</u>	<u>18,165</u>

The average head count of employees during the year was 1 (2019: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No	No
Management	<u>1</u>	<u>1</u>

Employment allowance of £1,131 (2019: - £1,052) was claimed against the above costs.

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

17. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2020

18. Tangible Fixed Assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2020 and 31 December 2020	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Depreciation			
At 1 January 2020 and 31 December 2020	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Carrying amount			
At 31 December 2020	<u>–</u>	<u>–</u>	<u>–</u>
At 31 December 2019	<u>–</u>	<u>–</u>	<u>–</u>

19. Debtors

	2020	2019
	£	£
Event debtors	1,920	59,184
Prepayments and accrued income	11,220	399
Membership debtors	166	410
Income tax recoverable	12,000	46,000
Other debtors	300	–
	<u>25,606</u>	<u>105,993</u>

20. Creditors: amounts falling due within one year

	2020	2019
	£	£
Event creditors	3,913	15,759
Accruals and deferred income	480	2,323
Social security and other taxes	128	239
Other creditors	–	122
	<u>4,521</u>	<u>18,443</u>

21. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £810 (2019: £810).

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

22. Analysis of Charitable Funds

Unrestricted funds

	At 1 January 2020	Income £	Expenditure £	At 31 December 2020 £
General funds	0	116,044	(100,850)	103,239
LGMC + Group	88,045	-	-	50
Seebed Community Fund	50	-	-	4,055
Lionel Reed Legacy	4,055	-	(8,002)	79,267
	87,269	<u>116,044</u>	<u>(108,852)</u>	<u>186,611</u>
	<u>179,419</u>			

	At 1 January 2019	Income £	Expenditure £	At 31 December 2019 £
General funds	9	270,848	(281,675)	88,045
LGMC + Group	98,872	-	-	50
Seebed Community Fund	50	-	-	4,055
Lionel Reed Legacy	4,055	-	-	87,269
	87,269	<u>270,848</u>	<u>(281,675)</u>	<u>179,419</u>
	<u>190,246</u>			

Restricted funds

	At 1 January 2020	Income £	Expenditure £	At 31 December 2020 £
Derek Butler Trust Fund	0	-	-	402
Bursaries Fund	402	-	-	640
	640	<u>-</u>	<u>-</u>	<u>1,042</u>
	<u>1,042</u>			

	At 1 January 2019	Income £	Expenditure £	At 31 December 2019 £
Derek Butler Trust Fund	9	-	(1,519)	402
Bursaries Fund	1,921	-	(970)	640
	1,610	<u>-</u>	<u>(2,489)</u>	<u>1,042</u>
	<u>3,531</u>			

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2020

23. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	191,132	1,042	192,174
Creditors less than 1 year	<u>(4,521)</u>	<u>–</u>	<u>(4,521)</u>
Net assets	<u>186,611</u>	<u>1,042</u>	<u>187,653</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	–	–	–
Current assets	197,862	1,042	198,904
Creditors less than 1 year	<u>(18,443)</u>	<u>–</u>	<u>(18,443)</u>
Net assets	<u>179,419</u>	<u>1,042</u>	<u>180,461</u>

24. Analysis of Changes in Net Debt

	At 1 Jan 2020 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	<u>92,911</u>	<u>73,657</u>	<u>166,568</u>

COMPANY REGISTRATION NUMBER: 4390145
CHARITY REGISTRATION NUMBER: 1092827

London Gay Men's Chorus
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2020

2020 ACCOUNTS

POWDIN & CO LIMITED

Chartered accountants
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and Administrative Details

Registered charity name London Gay Men's Chorus
Charity registration number 1092827
Company registration number 4390145
Principal office and registered office Hampstead Town Hall Centre
213 Haverstock Hill
LONDON
NW3 4QP

The Trustees Mr Anthony J Hull (Chair)
Mr Edo Avraham (Vice Chair)
Mr Cameron J McLeod (Treasurer)
Dr David G M Wilson (Secretary)
Mr Luke J Abnett
Mr Christopher M Calvert
Mr Daniel C Clegg
Mr Donald F G Mullis
Mr Peter M Ptashko
Mr Steven W Wagner
Dr Paul J Came (resigned 17 August 2020)
Mr James Johnson (resigned 11 January 2020)
Mr Andrew D Levey (resigned 17 August 2020)
Mr Nigel Newton-Sawyerr (resigned 17 August 2020)
Mr Matthew Peake (resigned 15 November 2020)

Company Secretary Dr David G M Wilson

Independent Examiner Mr L J Powell BSc FCA Powdin & Co Limited
Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 8 March 2002 and registered as a charity on 5 July 2002. The company was established under a Memorandum and Articles of Association incorporated on 8 March 2002 as amended by special resolution of 22 May 2006.

During 2020, the directors (trustees) undertook a review of the company's memorandum and articles of association, which led to their replacement by adoption of new articles of association by special resolution of the company in extraordinary general meeting held on 30 November 2020.

Organisation

The existing directors were confirmed in office until the 2021 annual general meeting, following which the company will have a board of up to nine directors, comprising six directors elected from among the members of the company and three non-member directors recruited and appointed by the six elected directors. The elected directors comprise the Chair, Treasurer, Secretary, and three general directors. Directors are elected for three-year terms of office and may only serve for two full terms.

The company is registered as a charity with the Charity Commission; accordingly, directors are also trustees in terms of the Charities Acts.

In addition, an executive committee of up to thirteen (13) members will be responsible for the day-to-day management of the company. This committee comprises three directors (the Chair, Treasurer, and Secretary), together with a maximum of a further ten (10) members elected from among the members of the company.

The Artistic Director and Assistant Musical Director are appointed by the Steering Committee, employed on a freelance basis. The General Manager is appointed by the Steering Committee and is employed by the company to handle day-to-day administrative matters and other duties as assigned. The company hires additional staff on an ad hoc basis, such as accompanists, choreographers and/or performers for both rehearsals and performances.

Objectives and Activities

About the London Gay Men's Chorus

The London Gay Men's Chorus began life in 1991 as an informal social group to sing for pleasure and has evolved into an internationally recognised high quality inspirational chorus numbering upwards of 200 members. We are a performance chorus who practice the art of chorus music to a high level of musical excellence, with a very eclectic repertoire, which by performing as a self-identified gay group, challenges preconceptions both musical and cultural, and demonstrates that diverse and confident minorities can contribute to the enrichment of society as a whole.

Purpose

Our charity's purposes as set out in the objects contained in the company's memorandum of association are: the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.

Our Vision

The London Gay Men's Chorus aims to be at the forefront of pushing the boundaries of what a gay chorus can be.

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

Objectives and Activities *(continued)*

Our Mission

The London Gay Men's Chorus:

- . entertains, educates and inspires through song
- . takes risk - making unexpected and surprising programming decisions, performing in unusual spaces
- . performs a diverse range of music to the highest technical standard
- . provides a safe, supportive community for gay men to socialise, exchange ideas and have fun
- . works with schoolchildren, teachers and parents to eradicate homophobic bullying
- . believes that a diverse society is a strong society; that all people, regardless of sexuality are equal and should be treated as such and works with other community groups and individuals who share our vision.

Ensuring we deliver our aims

With every decision taken at our monthly Steering Committee meetings we ensure decisions taken are in line with our vision and our mission. In our annual review we look at what we have achieved and the outcomes of our work in the previous twelve months, the success of each key activity and the benefits that they have brought to the public. The review also helps us to ensure our vision and our mission remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

Refer to separate report titled LGMC Annual Report 2020.

Financial Review

Refer to the separate report entitled Financial Review 2020, which details income and expenditure activities for the year.

Investment Policy

Under the Memorandum and Articles of Association, the Steering committee of the charity has the power to make investments however it sees fit in line with the furtherance of its objectives. The majority of Chorus funds are spent in the short term as such to retain a prudent amount in reserves each year. The Steering Committee has not considered investments this year.

Plans for Future Periods

Refer to separate report.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

London Gay Men's Chorus

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

The trustees' annual report was approved on 11th May 2021 and signed on behalf of the board of trustees by:

Mr Cameron J McLeod
Trustee

London Gay Men's Chorus

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of London Gay Men's Chorus

Year Ended 31 December 2020

I report to the trustees on my examination of the financial statements of London Gay Men's Chorus ('the charity') for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr L J Powell BSc FCA
Powdin & Co Limited
Independent Examiner

Hampshire House
204 Holly Road
ALDERSHOT
Hampshire
GU12 4SE

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year Ended 31 December 2020

		2020		2019	
	Unrestricted	Restricted	Total funds	Total funds	
Note	funds £	funds £	£	£	
Income and endowments					
Donations and legacies	5	98,319	–	98,319	119,751
Charitable activities	6	15,074	–	15,074	131,938
Other trading activities	7	1,054	–	1,054	3,014
Investment income	8	466	–	466	385
Other income	9	1,131	–	1,131	15,760
Total income		<u>116,044</u>	<u>–</u>	<u>116,044</u>	<u>270,848</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	455	–	455	1,391
Expenditure on charitable activities	11,12	108,397	–	108,397	282,773
Total expenditure		<u>108,852</u>	<u>–</u>	<u>108,852</u>	<u>284,164</u>
Net income/(expenditure) and net movement in funds					
		<u>7,192</u>	<u>–</u>	<u>7,192</u>	<u>(13,316)</u>
Reconciliation of funds					
Total funds brought forward		179,419	1,042	180,461	193,777
Total funds carried forward		<u>186,611</u>	<u>1,042</u>	<u>187,653</u>	<u>180,461</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Financial Position
31 December 2020

	Note	2020 £	£	2019 £	£
Current Assets					
Debtors	19	25,606		105,993	
Cash at bank and in hand		<u>166,568</u>		<u>92,911</u>	
		192,174		198,904	
Creditors: amounts falling due within one year					
	20	<u>4,521</u>		<u>18,443</u>	
Net Current Assets			<u>187,653</u>		<u>180,461</u>
Total Assets Less Current Liabilities			<u>187,653</u>		<u>180,461</u>
Net Assets			<u>187,653</u>		<u>180,461</u>
Funds of the Charity					
Restricted funds			1,042		1,042
Unrestricted funds			<u>186,611</u>		<u>179,419</u>
Total charity funds	22		<u>187,653</u>		<u>180,461</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11th May 2021 and are signed on behalf of the board by:

Mr Cameron J McLeod
Trustee

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Statement of Cash Flows
Year Ended 31 December 2020

	2020 £	2019 £
Cash Flows from Operating Activities		
Net income/(expenditure)	7,192	(13,316)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	–	537
Other interest receivable and similar income	(466)	(385)
Accrued (income)/expenses	(1,843)	7,993
<i>Changes in:</i>		
Trade and other debtors	80,387	(51,368)
Trade and other creditors	(12,079)	(15,550)
Cash generated from operations	<u>73,191</u>	<u>(72,089)</u>
Interest received	466	385
Net cash from/(used in) operating activities	<u>73,657</u>	<u>(71,704)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	73,657	(71,704)
Cash and Cash Equivalents at Beginning of Year	92,911	164,615
Cash and Cash Equivalents at End of Year	<u>166,568</u>	<u>92,911</u>

The notes on pages 8 to 17 form part of these financial statements.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31 December 2020

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hampstead Town Hall Centre, 213 Haverstock Hill, LONDON, NW3 4QP.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going Concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a most significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(d) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

3. Accounting Policies *(continued)*

Fund Accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(e) Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from performances is recognised when the performance has taken place. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Income from charitable trading activity is accounted for when earned.

(f) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

3. Accounting Policies *(continued)*

(g) Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	3 Years
Musical Instruments and equipment	-	3 Years

(i) Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

(j) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

3. Accounting Policies *(continued)*

Financial Instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(k) Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by Guarantee

The company is limited by guarantee, and the liability of members is limited to £1.

5. Donations and Legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	7,133	7,133	11,768	11,768
Gift Aid	19,738	19,738	17,495	17,495

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Grants				
Grants receivable	–	–	300	300
Subscriptions				
Membership Subscriptions	71,448	71,448	90,188	90,188
	<u>98,319</u>	<u>98,319</u>	<u>119,751</u>	<u>119,751</u>

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from Events	5,595	5,595	103,968	103,968
Performance Fees	7,890	7,890	27,370	27,370
Education Programme Events	1,589	1,589	600	600
	<u>15,074</u>	<u>15,074</u>	<u>131,938</u>	<u>131,938</u>

7. Other Trading Activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fund Raising events	19	19	93	93
Merchandising Income	1,035	1,035	2,921	2,921
	<u>1,054</u>	<u>1,054</u>	<u>3,014</u>	<u>3,014</u>

8. Investment Income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	466	466	385	385

9. Other Income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Employment Allowance	1,131	1,131	1,052	1,052
Members contribution to travel costs	–	–	14,708	14,708
	<u>1,131</u>	<u>1,131</u>	<u>15,760</u>	<u>15,760</u>

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

10. Costs of Other Trading Activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of other trading activities	455	455	1,391	1,391

11. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Cost of Events	15,346	–	15,346
Educational Activities	–	–	–
Support costs	93,051	–	93,051
	<u>108,397</u>	<u>–</u>	<u>108,397</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Cost of Events	168,187	1,519	169,706
Educational Activities	375	–	375
Support costs	111,722	970	112,692
	<u>280,284</u>	<u>2,489</u>	<u>282,773</u>

12. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2020 £	Total fund 2019 £
Cost of Events	15,346	92,571	107,917	281,918
Educational Activities	–	–	–	375
Governance costs	–	480	480	480
	<u>15,346</u>	<u>93,051</u>	<u>108,397</u>	<u>282,773</u>

13. Analysis of Support Costs

	Cost of events £	Governance £	Total 2020 £	Total 2019 £
Staff costs	18,039	–	18,039	18,165
Premises	8,634	–	8,634	8,575
Communications and IT	3,569	–	3,569	5,023
General office	3,019	–	3,019	613
Finance costs	68	–	68	91

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

Governance costs	–	480	480	480
Rehearsals and Bursaries	17,280	–	17,280	38,498
Music Team (Core)	40,167	–	40,167	36,608
Depreciation	–	–	–	537
Travelling expenses	1,795	–	1,795	4,102
	<u>92,571</u>	<u>480</u>	<u>93,051</u>	<u>112,692</u>

14. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>–</u>	<u>537</u>

15. Independent Examination Fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

16. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	16,200	16,201
Social security costs	1,029	1,154
Employer contributions to pension plans	810	810
	<u>18,039</u>	<u>18,165</u>

The average head count of employees during the year was 1 (2019: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No	No
Management	<u>1</u>	<u>1</u>

Employment allowance of £1,131 (2019: - £1,052) was claimed against the above costs.

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

17. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2020

18. Tangible Fixed Assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2020 and 31 December 2020	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Depreciation			
At 1 January 2020 and 31 December 2020	<u>1,110</u>	<u>5,300</u>	<u>6,410</u>
Carrying amount			
At 31 December 2020	<u>–</u>	<u>–</u>	<u>–</u>
At 31 December 2019	<u>–</u>	<u>–</u>	<u>–</u>

19. Debtors

	2020 £	2019 £
Event debtors	1,920	59,184
Prepayments and accrued income	11,220	399
Membership debtors	166	410
Income tax recoverable	12,000	46,000
Other debtors	300	–
	<u>25,606</u>	<u>105,993</u>

20. Creditors: amounts falling due within one year

	2020 £	2019 £
Event creditors	3,913	15,759
Accruals and deferred income	480	2,323
Social security and other taxes	128	239
Other creditors	–	122
	<u>4,521</u>	<u>18,443</u>

21. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £810 (2019: £810).

London Gay Men's Chorus

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

22. Analysis of Charitable Funds

Unrestricted funds

	At 1 January 2020	Income £	Expenditure £	At 31 December 2020 £
General funds	88,045	116,044	(100,850)	103,239
LGMC + Group	50	–	–	50
Seebed Community Fund	4,055	–	–	4,055
Lionel Reed Legacy	87,269	–	(8,002)	79,267
	<u>179,419</u>	<u>116,044</u>	<u>(108,852)</u>	<u>186,611</u>

	At 1 January 2019	Income £	Expenditure £	At 31 December 2019 £
General funds	98,872	270,848	(281,675)	88,045
LGMC + Group	50	–	–	50
Seebed Community Fund	4,055	–	–	4,055
Lionel Reed Legacy	87,269	–	–	87,269
	<u>190,246</u>	<u>270,848</u>	<u>(281,675)</u>	<u>179,419</u>

Restricted funds

	At 1 January 2020	Income £	Expenditure £	At 31 December 2020 £
Derek Butler Trust Fund	402	–	–	402
Bursaries Fund	640	–	–	640
	<u>1,042</u>	<u>–</u>	<u>–</u>	<u>1,042</u>

	At 1 January 2019	Income £	Expenditure £	At 31 December 2019 £
Derek Butler Trust Fund	1,921	–	(1,519)	402
Bursaries Fund	1,610	–	(970)	640
	<u>3,531</u>	<u>–</u>	<u>(2,489)</u>	<u>1,042</u>

London Gay Men's Chorus
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 December 2020

23. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	191,132	1,042	192,174
Creditors less than 1 year	(4,521)	–	(4,521)
Net assets	<u>186,611</u>	<u>1,042</u>	<u>187,653</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	–	–	–
Current assets	197,862	1,042	198,904
Creditors less than 1 year	(18,443)	–	(18,443)
Net assets	<u>179,419</u>	<u>1,042</u>	<u>180,461</u>

24. Analysis of Changes in Net Debt

	At 1 Jan 2020 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	92,911	73,657	<u>166,568</u>