

**TIDEWAY SAILABILITY**  
**(a Company Limited by Guarantee)**  
**REPORT AND UNAUDITED ACCOUNTS**

**YEAR ENDED 31 MARCH 2024**

**Company number: 04359409**

**Charity number: 1092826**

# **TIDEWAY SAILABILITY**

## **I N D E X**

**Year ended 31 March 2024**

---

	<b>Page</b>
General information	2
Report of the Trustees	3
Independent examiner's report	7
Statement of financial activities (including an income and expenditure account)	8
Balance sheet	9
Notes to the financial statements	10

## TIDEWAY SAILABILITY

### GENERAL INFORMATION

Year ended 31 March 2024

---

<b>Registered address</b>	Surrey Docks Watersports Centre Rope Street London SE16 7SX
<b>Independent examiner</b>	S J Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS
<b>Bankers</b>	National Westminster Bank PLC North West Kent Business Centre 12 High Street Dartford DA1 1BY
<b>Directors and Trustees</b>	James Dow (Appointed 10 October 2023) Clive Dowdall Mark Firth (Resigned 12 May 2023) Mike Gray Tom Kelsey Onofrio Longo Stuart Lund (Chair) Nilufer Slade (Resigned 25 February 2024) Noirin O Sullivan Kenneth Tao Kate Tierney (Appointed 13 May 2024) Simon Whiteley
<b>Company number</b>	04359409
<b>Charity number</b>	1092826

## **TIDEWAY SAILABILITY**

### **R E P O R T   O F   T H E   T R U S T E E S**

**Year ended 31 March 2024**

---

The Directors, who are also the Trustees for the purposes of charity law, present their report together with the unaudited financial statements for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The report should be read in conjunction with the general information provided on page 2.

#### **Activities and impact**

##### **Number of sailors supported**

Tideway provided sailing opportunities for 158 people with disabilities (68 individuals, and 90 from groups).

##### **Number of sailing sessions attended**

The total no. of sailing sessions attended between April and October 2023 was 805 plus additional Sunday sailing sessions over winter.

##### **Number of members as at 31<sup>st</sup> March 2024**

The club had 105 members at the end of March 2024.

##### **Volunteers who helped during the year**

During the year 71 people were registered as volunteer contributing more than 2,400 hours.

#### **About our Club and Charity**

Tideway Sailability is a unique sailing club in central London that is focused on providing access to a sports activity in which people with disabilities participate with, and on equal terms to, those without a disability, thereby enabling those with and without a disability to come into closer contact in a healthy, outdoor, and sporting environment.

Our philosophy is to encourage all sailors with disabilities to develop their sailing skills such that they eventually may, if they wish and are confident enough, become solo sailors and thus take complete personal control. This personal responsibility is often the only time in their day-to-day lives when they are not dependent on their caring assistants for direct or indirect support. For many people with disabilities driving a vehicle is not possible, consequently the freedom and independence gained when sailing autonomously can be a very fulfilling and liberating experience.

Our membership is a community of people of all ages with or without disabilities who sail together. Activities include relaxed sailing on the dock, and racing on the dock. We also provide instruction for groups learning to sail. There is a strong sense of community and belonging, with regular attendance and enthusiasm for the sailing activities.

We operate our sailing activities following the guidelines of the Royal Yachting Association. We are very pleased to have retained our RYA Sailability Affiliation status in recognition of the contributions made to the provision of sailing for people with disabilities. Our Sailability status reassures organisations who bring people to Tideway that we operate against a quality benchmark to ensure that participants enjoy the activities with us in a safe, welcoming and fun environment. Tideway Sailability also holds an Adventure Activities License issued by HSE.

## TIDEWAY SAILABILITY

### REPORT OF THE TRUSTEES

Year ended 31 March 2024

---

#### Facilities and equipment

We operate from a small compound within Surrey Docks Fitness & Watersports Centre that from June 2023 was managed by Southwark Council. Tideway has occupied this site since 1991 and has a Tenancy at Will agreement from the Council. A portacabin within this compound provides our operating base and we sail on Greenland dock.

The fleet as of 31<sup>st</sup> March comprised:

4	Hansa Liberty dinghies* (with servo-assist mechanisms)
8	Hansa 303 dinghies* (1 with servo-assist)
12	Hansa 2.3 dinghies*
3	RS Feva dinghies
3	Laser Pico dinghies
2	Fusion dinghies
1	Martin 16*
1	Lark dinghy
1	Byte dinghy
1	Rigiflex 360 safety boat
1	Hawk 20 day boat
1	Leader dinghy
1	Wayfarer dinghy
1	Gull dinghy

\* dinghies designed specifically to address a range of accessibility needs.

We also have a further Hawk 20 day boat on generous free loan from Clare Gray, an Access 303 on is on loan from RJ4All and a Drascombe lugger from Peter Blackadder.

The Trustees will continue to evaluate the fleet to ensure that it is up to date and meets the needs of our members and visiting sailors.

An enthusiastic team of volunteers maintains our boats and equipment. Our ongoing maintenance schedule has ensured the availability of boats and a high standard of presentation.

#### Training & Development

Refresher training was completed by many of our volunteers, the modules included Site and Water Safety, Boat Preparation, Sailing Skills, and Hoisting. An RYA first aid course was run in April 2023 and again in February 2024 and 4 of our members have recently completed RYA Powerboat and Safety Boat courses.

#### Hawk Sailing

Hawk sailing on the dock continued during the year allowing small groups to sail together and for others to get the feel of a larger vessel.

#### Governance

##### Company status

The organisation is a charitable company limited by guarantee, exempted from the requirement to use the word "limited" in its title, incorporated on 24 January 2002 and registered as a charity. The company is governed by its memorandum and articles of association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

## **TIDEWAY SAILABILITY**

### **R E P O R T   O F   T H E   T R U S T E E S**

**Year ended 31 March 2024**

---

#### **Executive Committee**

The Trustees form the Executive Committee of the charity and are elected by the members at the Annual General Meeting at which time at least one third of the Trustees are required to retire and are eligible to stand for re-election. The Trustees can appoint anyone to fill a vacancy in the membership of the Executive Committee. They will hold office until the next annual general meeting. The Executive Committee may also co-opt up to three additional people onto the Committee at any one time. They will be eligible for election at the next annual general meeting and may vote at meetings of the Executive Committee. The maximum number of Trustees is 11, up to 8 of whom are elected and up to 3 of whom are co-opted.

The charity is run by the Executive Committee. The Executive Committee met regularly during the year and worked to deliver on a plan to develop the charity through attracting new sailors and volunteers and building strong relationships with Southwark Council, Watersports staff, South Dock Marina and the RYA. All Trustees give up their time willingly and freely and the contribution of all those who served on the Executive Committee during the year is appreciated.

#### **Trustee Induction and Training.**

Prospective Trustees are provided with copies of the Constitution, Financial Statements, and copies of previous minutes of the Executive committee, together with guidance on the role of a Trustee provided by the Charities Commission. In addition, they are invited to attend a meeting of the Executive Committee prior to their appointment.

#### **Charity Management**

The charity is managed and staffed entirely by volunteers, which keeps overheads low and enables generated and donated funds to go directly towards the charity's activities.

#### **Risk Management**

The Trustees review, at least annually, the risks to which the charity is exposed. A risk register has been compiled and steps to mitigate those risks are agreed by the Trustees and regularly reviewed.

#### **Public benefit**

The Trustees, having regard to the public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

#### **Finance**

##### **Financial position**

As of 31 March 2024, the charity had total funds of £156,590 (2023 - £77,857) of which £77,840 (2023 - £4,866) was subject to restrictions by grant givers. The funds held were represented by tangible fixed assets of £25,037 (2023 - £16,096) and net current assets of £131,553 (2023 - £61,761).

##### **Reserves policy**

The purpose of this policy is to ensure that Tideway Sailability has sufficient reserves to meet current and future obligations and can continue despite temporary disruptions to its business.

The Trustees shall retain sufficient reserves in cash to cover each of the following:

1. The amount of any unspent restricted funds;
2. The amount of any recorded liabilities;
3. The amount of any insurance deductible; and
4. Six months fixed operating expenditure.

In addition, the Trustees may set aside additional reserves to cover planned capital expenditure items.

The amount of cash reserves required under this policy is to be reviewed at least quarterly by the Treasurer and reported to the board.

## TIDEWAY SAILABILITY

### REPORT OF THE TRUSTEES

Year ended 31 March 2024

---

At 31 March 2024 the charity had a cash balance of £58,858 (2023 - £64,547).

#### Funding and expenditure

During the year the charity received voluntary income of grants and donations totaling £91,474 (2023 - £6,781). Our thanks are due to the continuing support of The Girdlers' Company Charitable Trust which provided a grant of £3,000 and Beckenham Scouts who provided a grant of £1,000. Special purpose restricted grants of £85,000 (2023 - £nil) were recorded as received or receivable.

Membership subscriptions were £nil (2023 - £2,668) following a decision by the Trustees to offer free membership, income from sailing, events and training was £3,480 (2023 - £5,700), and fees of £nil (2023 - £50) providing total incoming resources of £94,954 compared to £15,199 in the previous year. Expenditure on charitable activities was £16,221 compared to £18,752 the previous year.

The Trustees gratefully acknowledge the generous support of our financial and in-kind donors.

#### Outlook for 2024/25

The charity will continue to operate on Wednesdays and Sundays throughout summer and revert to Sunday only from November onwards.

Sailing participation is expected to increase by 10% over the previous year supported by improved volunteer engagement, attendance and delivery. The Charity will extend our work with schools and young people with disabilities.

Opportunities will be taken to renew and expand the fleet of Hansa 303's. Our sailing capacity will be enhanced by using the lugger "Laura" which is generously on loan from Peter Blackadder.

#### Replacement Clubhouse

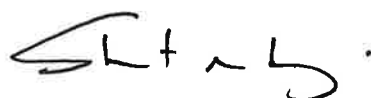
A planning application has been approved for a replacement clubhouse and boatshed and building works commenced in November 2024. Our aim is to have the works substantially completed before midweek sailing recommences in April 2025. The project, estimated to cost of £166,500, will enable Tideway Sailability to continue and increase its provision of sports facilities to the disabled for the next 25 years.

The project involves the replacement of the existing buildings with a single L-shaped building combining all the existing uses.

The existing gravel surfaced boat compound will be replaced with a wheelchair friendly surface such as resin bound gravel. The new surface will be water permeable to mitigate ponding and avoid any increase in surface water run-off.

The new buildings will be provided with level access from the compound to maximise accessibility.

Along with our own contribution, the project has received generous funding support from the Active Southwark Olympic Legacy Fund, London Marathon Trust, and The Girdlers' Company and Hale Brown Architects.



STUART LUND FCA  
Chair

10th Dec 2024

## TIDEWAY SAILABILITY

### INDEPENDENT EXAMINER'S REPORT

Year ended 31 March 2024

---

#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TIDEWAY SAILABILITY

I report to the Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

##### Responsibilities and basis of report

As the charity Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that an audit is not required for this year under charity or company law and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by The Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

##### Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J Wakefield ACA  
Dixon Wilson  
22 Chancery Lane  
London WC2A 1LS

12 December 2024



## TIDEWAY SAILABILITY

### STATEMENT OF FINANCIAL ACTIVITIES (including an income and expenditure account)

Year ended 31 March 2024

	Note	Unrestricted general fund £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations and legacies	3	6,474	85,000	91,474	6,781
Charitable activities	3	3,480	-	3,480	8,418
<b>Total income</b>		<u>9,954</u>	<u>85,000</u>	<u>94,954</u>	<u>15,199</u>
<b>Expenditure on:</b>					
Charitable activities	5	14,721	1,500	16,221	18,752
<b>Total expenditure</b>		<u>14,721</u>	<u>1,500</u>	<u>16,221</u>	<u>18,752</u>
<b>Net expenditure</b>		(4,767)	83,500	78,733	(3,553)
Transfers between funds	11	10,526	(10,526)	-	-
Net movement in funds		<u>5,759</u>	<u>72,974</u>	<u>78,733</u>	<u>(3,553)</u>
<i>Reconciliation of funds:</i>					
Total funds brought forward	11	<u>72,991</u>	<u>4,866</u>	<u>77,857</u>	<u>81,410</u>
Total funds carried forward	10,11	<u>78,750</u>	<u>77,840</u>	<u>156,590</u>	<u>77,857</u>

The company has no recognised gains or losses which are not included in this statement of financial activities.

All amounts are in respect of continuing operations.

## B A L A N C E   S H E E T

At 31 March 2024

	Note	2024 £	2023 £
<b>Tangible fixed assets</b>	7	<u>25,037</u>	<u>16,096</u>
<b>Current assets</b>			
Debtors	8	75,089	-
Cash at bank and in hand		<u>58,858</u>	<u>64,547</u>
		133,947	64,547
<b>Creditors: amounts falling due within one year</b>	9	<u>(2,394)</u>	<u>(2,786)</u>
<b>Net current assets</b>		131,553	61,761
<b>Total assets less current liabilities</b>		<u>156,590</u>	<u>77,857</u>
<b>The funds of the charity:</b>			
Restricted funds	10,11	77,840	4,866
Unrestricted general fund	10,11	<u>78,750</u>	<u>72,991</u>
		156,590	77,857

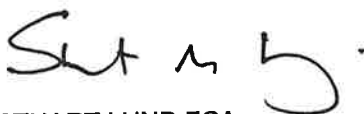
For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 15 were approved by the Trustees on 9th December 2024 and signed on their behalf by:



STUART LUND FCA  
Chair

## **TIDEWAY SAILABILITY**

# **NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 March 2024**

---

## **1. Accounting policies**

### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Tideway Sailability meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **Support and governance costs**

The charity does not incur support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Governance costs relate to charitable activities.

#### **Fixed assets**

Assets are depreciated on a straight-line basis over their estimated useful life of ten years. Assets under construction are only depreciated once the asset is brought into use. Additions are recorded at cost (or market value, if donated).

#### **Taxation**

The charity is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010.

#### **Funds**

Funds received attached with specific conditions are restricted for use in those activities only, and all other funds are considered unrestricted funds for the general purposes of the charity.

---

## TIDEWAY SAILABILITY

### NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2024

#### 2. Legal status of the charity

The charity is a company limited by guarantee with charitable status incorporated in England and Wales.

The address of its registered office is:

Surrey Docks Watersports Centre  
Rope Street  
London  
SE16 7SX

3. Income from:	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Donations and legacies</b>						
Girdler's Company Charitable Trust	3,000	5,000	8,000	5,500	-	5,500
Southwark Olympic Legacy Fund	-	50,000	50,000	-	-	-
London Marathon Foundation	-	20,000	20,000	-	-	-
Bekenham Scouts	1,000	-	1,000	-	-	-
Hale Brown	-	10,000	10,000	-	-	-
Other donations including Gift Aid	2,474	-	2,474	1,281	-	1,281
	<u>6,474</u>	<u>85,000</u>	<u>91,474</u>	<u>6,781</u>	<u>-</u>	<u>6,781</u>
<b>Charitable activities</b>						
Subscriptions	-	-	-	2,668	-	2,668
Sailing fees	3,480	-	3,480	5,700	-	5,700
Other income	-	-	-	50	-	50
	<u>3,480</u>	<u>-</u>	<u>3,480</u>	<u>8,418</u>	<u>-</u>	<u>8,418</u>
<b>Total income</b>	<u>9,954</u>	<u>85,000</u>	<u>94,954</u>	<u>15,199</u>	<u>-</u>	<u>15,199</u>

#### 4. Role of volunteers

Tideway Sailability does not employ paid staff and is reliant on volunteers for delivering all aspects of its mission. Volunteer roles include meeting and greeting sailors, rigging and piloting dinghies for those that need assistance, manning the safety boat, acting as Officer of the Day and coaching sailors who are learning or wish to improve. The administrative functions of the charity are also attended to by volunteers. Volunteers performing critical functions have suitable experience, marine or professional qualifications.

# TIDEWAY SAILABILITY

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2024

### 5. Analysis of expenditure on charitable activities

The company carries on a single charitable activity, as set out in its statement of objectives. Details of the expenditure are as follows:

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Phones & IT expenditure	1,929	-	1,929	1,701	-	1,701
Charitable donations	-	-	-	210	-	210
Repairs and maintenance	1,351	1,300	2,651	1,573	-	1,573
Insurance	3,370	-	3,370	3,226	-	3,226
Rental and storage	2,126	-	2,126	2,016	-	2,016
Depreciation	2,337	-	2,337	7,377	-	7,377
Petrol and fuel	224	-	224	223	-	223
Office and administration	191	-	191	195	-	195
Licence and affiliation fees	175	-	175	165	-	165
Loss on asset disposal	270	-	270	-	-	-
Volunteer training	755	200	955	143	-	143
	<u>12,728</u>	<u>1,500</u>	<u>14,228</u>	<u>16,829</u>	<u>-</u>	<u>16,829</u>
Governance costs allocated to charitable activities:						
Professional fees	1,899	-	1,899	1,923	-	1,923
Room Hire	94	-	94	-	-	-
Total	<u>14,721</u>	<u>1,500</u>	<u>16,221</u>	<u>18,752</u>	<u>-</u>	<u>18,752</u>

Professional fees consist of the independent examiner's fee, fees for the preparation of the tax return, and filing fees.

### 6. Related party transactions

The Trustees received no emoluments or reimbursement of expenses for their services to the charity in the current or previous year.

**TIDEWAY SAILABILITY**

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 March 2024**

<b>7. Tangible fixed assets</b>	<b>Assets under construction £</b>	<b>Plant and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2023	-	149,313	149,313
Additions	10,526	1,022	11,548
Disposals	-	(493)	(493)
At 31 March 2024	<u>10,526</u>	<u>149,842</u>	<u>160,368</u>
<b>Depreciation</b>			
At 1 April 2023	-	133,217	133,217
Charge for the year	-	2,337	2,337
Disposals	-	(223)	(223)
At 31 March 2024	<u>-</u>	<u>135,331</u>	<u>135,331</u>
<b>Net book value</b>			
At 31 March 2024	<u>10,526</u>	<u>14,511</u>	<u>25,037</u>
At 1 April 2023	<u>-</u>	<u>16,096</u>	<u>16,096</u>

<b>8. Debtors</b>	<b>2024 £</b>	<b>2023 £</b>
Grants receivable	75,000	-
Other debtors	89	-
	<u>75,089</u>	<u>-</u>

<b>9. Creditors: amounts falling due within one year</b>	<b>2024 £</b>	<b>2023 £</b>
Accruals	2,394	2,786
	<u>2,394</u>	<u>2,786</u>

<b>10. Analysis of funds</b>	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
Tangible fixed assets	25,037	-	25,037	16,096	-	16,096
Net current assets	53,713	77,840	131,553	56,895	4,866	61,761
	<u>78,750</u>	<u>77,840</u>	<u>156,590</u>	<u>72,991</u>	<u>4,866</u>	<u>77,857</u>

# TIDEWAY SAILABILITY

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2024

### 11. Analysis of charitable funds

	Balance brought forward £	Income £	Expenditure £	Transfers £	Balance carried forward £
Restricted funds:					
Girdler's Company Charitable Trust	-	5,000	-	-	5,000
Southwark Olympic Legacy Fund	-	50,000	-	-	50,000
London Marathon Foundation	-	20,000	-	-	20,000
Hale Brown Architects	-	10,000	-	(10,000)	-
North Southwark Environment Trust	3,366	-	-	(526)	2,840
RYA Sailactivity	200	-	(200)	-	-
SISPAN Get Active	1,300	-	(1,300)	-	-
	<u>4,866</u>	<u>85,000</u>	<u>(1,500)</u>	<u>(10,526)</u>	<u>77,840</u>
Unrestricted General Fund	72,991	9,954	(14,721)	10,526	78,750
Total	<u>77,857</u>	<u>94,954</u>	<u>(16,221)</u>	<u>-</u>	<u>156,590</u>

The funds granted by the North Southwark Environment Trust were obtained on the condition that they are applied towards the redevelopment of the club house facility. During the year, £526 was used to pay for planning application fees for the proposed new clubhouse.

The funds granted by the RYA #MoreThanSailing program were obtained on the condition that they are applied towards volunteer training and development to enhance the charity's sailing session delivery capacity. During the year, £200 was used to pay for volunteer training.

The funds granted by SISPAN Get Active were obtained on the condition that they are applied towards encouraging more deaf and disabled people aged 16+ to get active in Southwark. During the year, £1,300 was used to support the Bede House sailor and was allocated to repairs and maintenance costs.

### Analysis of charitable funds – previous year

	Balance brought forward £	Income £	Expenditure £	Balance carried forward £
Restricted funds:				
North Southwark Environment Trust	3,366	-	-	3,366
RYA Sailactivity	200	-	-	200
SISPAN Get Active	1,300	-	-	1,300
	<u>4,866</u>	<u>-</u>	<u>-</u>	<u>4,866</u>
Unrestricted General Fund	76,544	15,199	(18,752)	72,991
Total	<u>81,410</u>	<u>15,199</u>	<u>(18,752)</u>	<u>77,857</u>

## **TIDEWAY SAILABILITY**

### **NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 March 2024**

---

#### **12. Contingent asset**

The charity is likely to obtain another £100,000 from Southwark Olympic Legacy Fund for further work on the Clubhouse subject to ongoing negotiations with the Southwark Olympic Legacy Fund.

---

#### **13. Controlling party**

The charity is controlled by its Trustees.

---