

Charity registration number 1092818

Company registration number 04374330 (England and Wales)

HAMPTON-IN-ARDEN RECREATIONAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HAMPTON-IN-ARDEN RECREATIONAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G J Hollway Ms J A Barnett Mr S Bradley Mr W T Laverick Mr C Barker
Secretary	Ms J A Barnett
Charity number	1092818
Company number	04374330
Registered office	Sports Club, The Recreation Ground Shadowbrook Lane Hampton-In-Arden Solihull West Midlands B92 0DQ

HAMPTON-IN-ARDEN RECREATIONAL TRUST

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HAMPTON-IN-ARDEN RECREATIONAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The company's object is the promotion of community participation in healthy recreation for the benefit of the inhabitants of the parish of Hampton in Arden, Solihull and the surrounding area by the provision of facilities for playing sports including, but not limited to, football, hockey and tennis.

It relies on the unpaid services of its trustees to further the objects of the charity.

Achievements and performance

Financial review

The hire of the facility and returns from the investment share portfolio generated a surplus for the year of £31,513 (2022: £10,332).

The increase of £21,181 being attributed to decreased spend on maintaining the facilities and increased donations received during the year.

Structure, governance and management

Hampton in Arden Recreation Trust is a company limited by guarantee and is governed by its Memorandum and Articles of Association that were adopted on incorporation on 14 February 2002. It is registered as a charity with the Charities Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G J Hollway

Ms J A Barnett

Mr S Bradley

Ms R K Fennell

(Resigned 6 April 2023)

Mr W T Laverick

Mr C Barker

The appointment and eligibility of persons as directors is set out in the company's Articles of Association. The George Fentham Hampton in Arden Charity and Hampton in Arden Sports Club may appoint one trustee each. The Parish Council of Hampton in Arden may appoint three trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Ms J A Barnett

Trustee

21 December 2023

HAMPTON-IN-ARDEN RECREATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HAMPTON-IN-ARDEN RECREATIONAL TRUST

I report to the trustees on my examination of the financial statements of Hampton-in-Arden Recreational Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard Horton FCCA
Chartered Certified Accountant
Jerroms

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Dated: 21 December 2023

HAMPTON-IN-ARDEN RECREATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Charitable activities	3	54,299	55,281
		<hr/>	<hr/>
Charitable activities	4	22,786	44,949
		<hr/>	<hr/>
Net income and movement in funds		31,513	10,332
Reconciliation of funds:			
Fund balances at 1 April 2022		34,960	24,628
		<hr/>	<hr/>
Fund balances at 31 March 2023		66,473	34,960
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HAMPTON-IN-ARDEN RECREATIONAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	7	5,060		7,410	
Cash at bank and in hand		65,089		35,835	
		<u>70,149</u>		<u>43,245</u>	
Creditors: amounts falling due within one year	8	3,676		8,285	
		<u>3,676</u>		<u>8,285</u>	
Net current assets			66,473		34,960
			<u>66,473</u>		<u>34,960</u>
The funds of the charity					
Unrestricted funds			66,473		34,960
			<u>66,473</u>		<u>34,960</u>
			<u>66,473</u>		<u>34,960</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21 December 2023

Ms J A Barnett
Trustee

Company registration number 04374330 (England and Wales)

HAMPTON-IN-ARDEN RECREATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Hampton-in-Arden Recreational Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Sports Club, The Recreation Ground, Shadowbrook Lane, Hampton-In-Arden, Solihull, B92 0DQ, West Midlands.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HAMPTON-IN-ARDEN RECREATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HAMPTON-IN-ARDEN RECREATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Pitch rent		
Pitch lettings	50,582	47,739
Other income	-	7,542
Insurance refund		
Other income	3,717	-
	<u>54,299</u>	<u>55,281</u>

HAMPTON-IN-ARDEN RECREATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Pitch rent and licenses	670	669
Pitch maintenance and lighting	11,498	39,858
Insurance	1,689	1,442
Equipment repairs	6,342	220
Accountancy	1,830	2,080
Subscriptions	199	187
Sundry expenses	558	406
Interest on bank loan	-	87
	<u>22,786</u>	<u>44,949</u>
Analysis by fund		
Unrestricted funds	<u>22,786</u>	<u>44,949</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

7 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	3,032	2,413
Other debtors	-	4,084
Prepayments and accrued income	2,028	913
	<u>5,060</u>	<u>7,410</u>

HAMPTON-IN-ARDEN RECREATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,597	-
Trade creditors	829	8,105
Accruals and deferred income	250	180
	<u>3,676</u>	<u>8,285</u>

9 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).