

**REGISTERED COMPANY NUMBER: 04137553 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1092803**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 May 2024  
for  
The Sir Stanley Matthews Foundation

Ark Accountancy Limited  
Chartered Certified Accountant  
31 Cheam Road  
Epsom  
Surrey  
KT17 1QX

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for the Year Ended 31 May 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charitable company's objectives and principal activities, as set out in its revised Articles of Association are: -  
"to support and encourage physical activity for children and young people regardless of gender, ability or background and to develop respect, dedication, perseverance, self-confidence, teamwork and a sense of community in any economic or social environment."

### **Significant activities**

The principal activities in the period under review were:

- The ongoing development of projects in Ghana and Uganda
- The commencement of a new project in India
- The development of our work in Leeds
- The ongoing development of our work with North London United
- The development of our work helping young people with disabilities, particularly those affected by acquired brain injury
- The ongoing work of the Foundation in Staffordshire

### **Public benefit**

The Foundation have continued to give young people the opportunity to achieve, through the medium of sport, by providing access to coaching and the provision of courses to increase the number of grass-roots coaches available to young people across a variety of sports in order to enhance their opportunities to develop.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

### **Volunteers**

In addition to the Trustees, there were an approximate number of 18 volunteers who helped to deliver or administer coaching provision and promote local fundraising. This group together with other volunteers carried out all the activities of The Foundation. It is not possible to quantify the total hours input from these volunteers, but without their efforts the work of The Foundation would not have been possible.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Looking at our principle activities, we have seen a clear progression in all of our projects, outlined below:

- **The ongoing development of projects in Ghana and Uganda.** To carry on the legacy of Sir Stanley Matthews it has always been a target of the Foundation to develop projects outside the UK. After his retirement from professional football, Sir Stanley spent many years working with young people across the world and the Foundation has developed three specific projects to carry on his legacy. Our football project in Ghana is based in the Kasoa region of the country and is led by Mathias Donkor. The principle objective of the project has been to give under privileged children and young people access to high quality football coaching, to learn the fundamentals of the game and to have a pathway to progress should they so desire. Working in conjunction with the Ugandan children's charity, the Abato Foundation, and UK football charity, Onside Soccer, the Sir Stanley Matthews Foundation has funded the set up a project in Anaka in northern Uganda, working both with former child soldiers and also young people forced to flee their homes due to the conflict. We have helped to set up a team of coaches to provide free football training sessions 2-3 times per week to anyone who wants to come along and we have funded the employment of a specialist trauma counsellor to work with young people affected by the conflict. Anaka was the biggest IDP (Internally Displaced Persons) camp in the whole of northern Uganda with close to 500,000 people living there in very basic conditions. Every family in the area, almost without exception, was affected and generally each family has had at least one child abducted and recruited into the LRA rebellion. A lot of these child soldiers lost their lives during the war and those that did return came back traumatized. Alcohol dependency is now rife in the area, HIV prevalence is also high and a large number of people have been maimed in the conflict, with many people missing limbs and unable to work or see a future for themselves. In a region so devastated by conflict it is difficult to see how to address the problems left behind. People's lives have been utterly ripped apart but it is our hope and desire that this project will bring some light into even the darkest of situations, giving young people the chance to play the sport that they love so much in a safe environment.

- **The commencement of a new project in India** - One of the key objectives of the Foundation is assisting children and young people affected by conflict or trauma and to that end we launched a new project in India in 2023, providing support for girls rescued from human traffickers. This project is based in Chennai and works with approximately 70-90 girls in total. The girls have either been kidnapped or sold into slavery by their families, have subsequently been rescued by the authorities and now reside in a government children's home until they attain the age of 18. The pilot phase of the project focused on providing sports coaching to help improve health outcomes and to provide focus and stability, and the second phase of the project will look at building on this to include bespoke private tutoring for the girls to bring them up to the same educational level as their peers. The girls have all suffered greatly and still remain very much at risk of further exploitation. This project provides an alternative pathway and our long term objective is to ensure all of the girls complete vocational qualifications, gain employment and get their lives back to some semblance of normality.

- **The development of our work in Leeds** - we have worked in the Leeds area since 2019, at that time in partnership with the Yorkshire Cricket Foundation, and subsequently since 2021 we have ran our 'Local Hero' programme across the city under the leadership initially of Isaac Hammond and then Ian Walker. The Local Hero programme provides opportunities for young people to gain qualifications, work experience and, ultimately, employment opportunities within the sports industry.

- **The ongoing development of our work with North London United** - North London United is a football club for children and young people with Down Syndrome. In partnership with Krome21 we help facilitate weekly training sessions for approximately 20 children and young people each week, with sessions held at the Arsenal Hub in Islington. Under the leadership of Harold Bennett this is an excellent programme which plays an important role within the local community. This project has quite a high media profile, with players recently appearing in the Adidas TV advert for the new Arsenal kit, and with regular visits from members of the Arsenal squad, including club captain Granit Xhaka and England captain Leah Williamson.

- **The development of our work helping young people with disabilities, particularly those affected by acquired brain injury** - Our partnering with the Children's Trust, which began in early 2019 at their residential rehabilitation centre in Tadworth, Surrey, helps in the rehabilitation of children with acquired brain injuries. Our staff visit the site once a week to deliver bespoke sports training sessions for the children. We have also provided equipment for pioneering research into a pilot project looking at FND (Functional Neurological Disorder) in young people, and how exercise and sport could make a positive impact with this condition. The Children's Trust is an amazing and inspirational place and the children are an inspiration – brave determined, fun and with a love of life shining through, while the staff who work there are dedicated, professional and totally committed to the children in their care. For us it is a real honour to work with such a fantastic organisation and play even a small part in the rehabilitation of some of the most amazing children you could possibly hope to meet. We are grateful for the support of The Edward Gosling Foundation, The Shanley Foundation and the True Colours Trust for their financial support to allow us to carry on with this work

- **The ongoing work of the Foundation in Staffordshire** - This includes continuing to run free football training sessions at the Ormiston Sir Stanley Matthews Academy in Blurton and Tennis coaching, at Florence Tennis club in Longton. Under the expert instruction of coaches Alan Baxter, Andy Brookhouse and Nathan Turner, sessions are open to all children and young people, from 5-20 years old in various groups.

### **Investment performance**

The current policy of the Trustees is to invest surplus funds into the growth of The Foundation. In its initial period of operation unutilised funds had been placed into a building society savings account which have now been closed. If the Foundation's reserves grow to more significant proportions in the future a more formal investment policy will be devised by the Trustees. Donations made in previous years to the Staffordshire Community Foundation means that these, now externally held funds, are professionally managed via the Staffordshire Community Foundation's professional fund managers Brewin Dolphin. While these funds sit formally outside of the Sir Stanley Matthews Foundation, they have been endowed such that they can only be applied on behalf of The Foundation, using identical criteria and grants policies. The remaining fund is still higher than its original donation and future income and growth will be drawn down, where available, to help fund charitable activities.

## **FINANCIAL REVIEW**

### **Financial position**

In common with other charities the charity follows the accounting requirements and principles for charities set out in the Charities SORP 2019.

During the year the Foundation continued its fundraising activities generating income of £29,842, a decrease from £40,275 received in the previous financial year. In respect of expenditure on charitable activities, this increased from £39,998 in 2022/23 to £40,873 in 2023/24.

### **Reserves policy**

At present The Foundation remains at a stage of development where it has no staff costs and few 'infrastructure' overheads, as most of work is carried out by volunteers, or subcontracted. As such only a relatively small amount of reserves are required. The Trustees are mindful that the current increase in reach requires a more risk-based approach to the reserves policy and this is to be further developed over the financial year ending 30 May 2025. The Trustees are continuing to look at other fundraising initiatives to try and increase the level of general reserves.

## **FUTURE PLANS**

Aims and key objectives for future periods

The immediate current plans are to continue to successfully deliver the ongoing SSMF projects and build on the work that has already been done. There also remain strong ambitions to work with other key sports bodies to widen reach and in particular use the consultancy arrangement with Paul Harbinson. In an effort to focus what the Foundation does it has been agreed that there will be three main areas of work which receive priority, benefitting the following groups:

- Those disadvantaged through poverty
- Those disadvantaged through conflict or trauma
- Those disadvantaged through disability

By concentrating on these three areas it allows the Foundation to streamline our efforts and to build more bespoke programmes for specific groups, rather than more generalized programmes. The Foundation has also moved away completely from providing grants to individuals or organisations and now focuses entirely on developing its own projects. The Board will continue to pursue grant funding and other potential corporate or charitable foundation donors.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Sir Stanley Matthews Foundation ("The Foundation") is a company limited by guarantee and a registered charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association were updated and revised in May 2019. The revised Articles were lodged with Companies House on 16th May 2019. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

### **Recruitment and appointment of new trustees**

The Foundation's governing body is the Board of Trustees, who are, collectively also directors of the Charity for the purpose of the Companies Act. Trustees are appointed by nomination and resolution of the board and are required to seek re-election, if they wish to continue, when the three-year term of office, as set out in the Articles of Association, expire. Such re-appointments are by Directors' resolution. Any Trustee who is re-appointed for two more additional terms and thereby has nine consecutive years in office, may be re-appointed by resolution of the Directors, providing the Directors consider it to be in the best interests of the Charity. The Foundation is now well established and the Board believes that within the Board membership, there was sufficient expertise to discharge the charitable obligations of the company. The Trustees keep this situation under review.

### **Organisational structure**

The Board of Trustees meets at least quarterly. Trustees are required to retire by rotation based on time served. Details of those Trustees who retired and sought re-election since the last report, are set out on page 3 of this report. Operations are governed by the Board of Trustees who control the operational development of the Foundation. Since the change in strategic direction in February 2019 it was felt necessary to relocate the geographical, key, decision-making focus from Stoke-on-Trent to Surrey and, this included grants and other funding approvals which has been taken back to board level. However, Alan Baxter a trustee and Director of Coaching maintains a North Staffordshire presence to oversee and administer existing local coaching schemes in that area. He attends board meetings and presents regular reports on the projects and coaching schemes which he oversees. Additionally, Paul Harbinson works on a consultancy basis, with the title 'Chief Executive, and helps develop and manage new coaching networks as well as to developing and administering coaching modules and a coaching education strategy.

The Trustees keep the future development of The Foundation under review and, in particular the expansion of operations geographically. There are no full-time employees; the Trustees have always agreed that organizational structure would be reconsidered, if the size of The Foundation increases significantly over the coming years. The Trustees are continuing to keep under review what, if any, additional governance and staffing requirements might be necessary in the medium to long term.

### **Induction and training of new trustees**

All current trustees are familiar with the practical work of the charity and are, in the main, 'hands on' in respect of the charitable activities of providing grants and bursaries and providing coaching courses. The Trustees have had specific briefings from The Foundation's advisors on certain legal and best practice requirements. New trustees are given a suitable induction covering an initial meeting with the Chairman and the Board of Directors, as well as an induction pack with main documents setting out the operational framework including Memorandum and Articles of Association, the current financial position as set out in the latest published accounts and Board and Steering Group minutes. All new Trustees are given a briefing on the obligations of the Trustee Group.

### **Risk management**

The Board of Trustees has conducted a review of the major risks to which The Foundation is exposed. A risk register is established which is reviewed and updated regularly. Where appropriate, systems and/or procedures have been established to mitigate the risks the charity faces. Following the National Lockdown on 23rd March 2020 imposed due to Covid-19, Board Members held several videoconferencing meetings to discuss its impact on our projects. The project managers for both national and international projects were kept in close contact throughout, via email and telephone, for the Foundation to be confident that each country's rules on the pandemic were being strictly adhered to within each individual project.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

04137553 (England and Wales)

### **Registered Charity number**

1092803

**Registered office**

21 Franklin Court  
Wormley  
Godalming  
Surrey  
GU8 5US

**Trustees**

A D Baxter  
Mrs A H Bray  
Ms S J Davis  
Ms J F Gough  
M R Gough  
P Harbinson (appointed 10.8.23)  
S J Matthews

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Sir Stanley Matthews Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 February 2025 and signed on its behalf by:



Mrs A H Bray - Trustee

Statement of Financial Activities  
for the Year Ended 31 May 2024

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.5.24<br>Total<br>funds<br>£ | 31.5.23<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                                |                                |
| Donations and legacies             | 2     | 14,242                    | 15,600                   | 29,842                         | 40,275                         |
|                                    |       | <hr/>                     | <hr/>                    | <hr/>                          | <hr/>                          |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                                |                                |
| Raising funds                      |       | -                         | -                        | -                              | 418                            |
| <b>Charitable activities</b>       |       |                           |                          |                                |                                |
| Charitable Activities              |       | 25,948                    | 14,960                   | 40,908                         | 35,705                         |
| Other expenditure                  |       | -                         | -                        | -                              | 3,875                          |
|                                    |       | <hr/>                     | <hr/>                    | <hr/>                          | <hr/>                          |
| <b>Total</b>                       |       | 25,948                    | 14,960                   | 40,908                         | 39,998                         |
|                                    |       | <hr/>                     | <hr/>                    | <hr/>                          | <hr/>                          |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (11,706)                  | 640                      | (11,066)                       | 277                            |
| <b>Transfers between funds</b>     | 8     | (6,877)                   | 6,877                    | -                              | -                              |
|                                    |       | <hr/>                     | <hr/>                    | <hr/>                          | <hr/>                          |
| <b>Net movement in funds</b>       |       | (18,583)                  | 7,517                    | (11,066)                       | 277                            |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                                |                                |
| Total funds brought forward        |       | 19,882                    | 133,316                  | 153,198                        | 152,921                        |
|                                    |       | <hr/>                     | <hr/>                    | <hr/>                          | <hr/>                          |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 1,299                     | 140,833                  | 142,132                        | 153,198                        |
|                                    |       | <hr/>                     | <hr/>                    | <hr/>                          | <hr/>                          |



The Sir Stanley Matthews Foundation

Balance Sheet

31 May 2024

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.5.24<br>Total<br>funds<br>£ | 31.5.23<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                          |                                |                                |
| Tangible assets                                  | 6     | 433                       | 123,647                  | 124,080                        | 127,955                        |
| <b>CURRENT ASSETS</b>                            |       |                           |                          |                                |                                |
| Cash at bank                                     |       | 1,560                     | 17,186                   | 18,746                         | 25,903                         |
| <b>CREDITORS</b>                                 |       |                           |                          |                                |                                |
| Amounts falling due within one year              | 7     | (694)                     | -                        | (694)                          | (660)                          |
| <b>NET CURRENT ASSETS</b>                        |       | <u>866</u>                | <u>17,186</u>            | <u>18,052</u>                  | <u>25,243</u>                  |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>1,299</u>              | <u>140,833</u>           | <u>142,132</u>                 | <u>153,198</u>                 |
| <b>NET ASSETS</b>                                |       | <u>1,299</u>              | <u>140,833</u>           | <u>142,132</u>                 | <u>153,198</u>                 |
| <b>FUNDS</b>                                     | 8     |                           |                          |                                |                                |
| Unrestricted funds                               |       |                           |                          | 1,299                          | 19,882                         |
| Restricted funds                                 |       |                           |                          | 140,833                        | 133,316                        |
| <b>TOTAL FUNDS</b>                               |       |                           |                          | <u>142,132</u>                 | <u>153,198</u>                 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2025 and were signed on its behalf by:



A H Bray - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Sir Stanley Matthews Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Summary of disclosure exemptions**

As a small charity the entity has taken advantage of the amendments to FRS102 contained in Update Bulletin 1 issued February 2016. Exemptions have been taken in relation to financial instruments, presentation of a cash flow statement, intra-group transactions and remuneration of key management personnel.

### **Income and endowments**

Voluntary income, including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

No amounts are included within the financial statements for time and services donated by volunteers due to the impracticality of calculating such sums.

### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable, settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Charitable expenditure comprises of those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

In the absence of a formal cost allocation system, the trustees believe it is fair to allocate these costs to each charitable activity, in proportion to the direct expenditure incurred on those activities

### **Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management, Legal advice and Trustee's meetings and reimbursed expenses.

### **Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation. The only fixed assets included are the statue of Sir Stanley Matthews and the surrounding lighting. These were transferred on the 31 May 2006 and as such no depreciation was charged in the SOFA in that year. Depreciation from that date will be provided at rate calculated to write off the cost of each asset over its expected useful life. In the case of the statue this is expected to be 50 years.

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Going concern**

The trustees have considered the key matters which could affect the ability of the charity to continue as a going concern. They have concluded the charity has sufficient resources to continue in operational existence for the foreseeable future. Accordingly, they believe it remains appropriate to adopt the going concern basis in preparing the annual financial statements.

**2. DONATIONS AND LEGACIES**

|                   | 31.5.24       | 31.5.23       |
|-------------------|---------------|---------------|
|                   | £             | £             |
| Donations         | 13,742        | 8,581         |
| Grants            | 16,100        | 31,694        |
|                   | <u>29,842</u> | <u>40,275</u> |
|                   | 2023          | 2022          |
| Onside Soccer     |               |               |
| Anaka Uganda      | 0             | 900           |
| Chennai India     | 0             | 450           |
| Kratos Ghana      | 0             | 900           |
|                   | <u>0</u>      | <u>2,250</u>  |
| Yorkshire Cricket | 0             | 2,500         |
|                   | <u>0</u>      | <u>4,750</u>  |
| Total             | 0             | 4,750         |

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 31.5.24      | 31.5.23      |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Depreciation - owned assets | <u>3,875</u> | <u>3,875</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                          |                     |
| Donations and legacies             | 29,775                    | 10,500                   | 40,275              |
| <b>EXPENDITURE ON</b>              |                           |                          |                     |
| Raising funds                      | 418                       | -                        | 418                 |
| <b>Charitable activities</b>       |                           |                          |                     |
| Charitable Activities              | 29,121                    | 6,584                    | 35,705              |
| Other expenditure                  | 14                        | 3,861                    | 3,875               |
| <b>Total</b>                       | 29,553                    | 10,445                   | 39,998              |
| <b>NET INCOME</b>                  | 222                       | 55                       | 277                 |
| <b>Transfers between funds</b>     | (1,892)                   | 1,892                    | -                   |
| <b>Net movement in funds</b>       | (1,670)                   | 1,947                    | 277                 |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                          |                     |
| Total funds brought forward        | 21,552                    | 131,369                  | 152,921             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 19,882                    | 133,316                  | 153,198             |

**6. TANGIBLE FIXED ASSETS**

|                                | Fixtures<br>and<br>fittings<br>£ |
|--------------------------------|----------------------------------|
| <b>COST</b>                    |                                  |
| At 1 June 2023 and 31 May 2024 | 193,830                          |
| <b>DEPRECIATION</b>            |                                  |
| At 1 June 2023                 | 65,875                           |
| Charge for year                | 3,875                            |
| At 31 May 2024                 | 69,750                           |
| <b>NET BOOK VALUE</b>          |                                  |
| At 31 May 2024                 | 124,080                          |
| At 31 May 2023                 | 127,955                          |

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 31.5.24    | 31.5.23    |
|------------------|------------|------------|
|                  | £          | £          |
| Accrued expenses | 694        | 660        |
|                  | <u>694</u> | <u>660</u> |

**8. MOVEMENT IN FUNDS**

|                           | At 1.6.23      | Net movement in funds | Transfers between funds | At 31.5.24     |
|---------------------------|----------------|-----------------------|-------------------------|----------------|
|                           | £              | £                     | £                       | £              |
| <b>Unrestricted funds</b> |                |                       |                         |                |
| General fund              | 19,882         | (11,706)              | (6,877)                 | 1,299          |
| <b>Restricted funds</b>   |                |                       |                         |                |
| Statue                    | 127,508        | (3,861)               | -                       | 123,647        |
| Community Foundation      | -              | 2,000                 | -                       | 2,000          |
| Hillcrest & Louis         | 2,000          | 778                   | -                       | 2,778          |
| Sported                   | 1,500          | -                     | -                       | 1,500          |
| Edward Gosling Foundation | 2,000          | -                     | -                       | 2,000          |
| Shanley Foundation        | 308            | -                     | -                       | 308            |
| Children's Trust          | -              | (877)                 | 877                     | -              |
| City Bridge Trust         |                |                       |                         |                |
|                           | -              | 6,500                 | -                       | 6,500          |
| True Colours              | -              | 1,100                 | -                       | 1,100          |
| Groundwork                | -              | 1,000                 | -                       | 1,000          |
| North London United       | -              | (6,000)               | 6,000                   | -              |
|                           | <u>133,316</u> | <u>640</u>            | <u>6,877</u>            | <u>140,833</u> |
| <b>TOTAL FUNDS</b>        | <u>153,198</u> | <u>(11,066)</u>       | <u>-</u>                | <u>142,132</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 14,242                     | (25,948)                   | (11,706)                  |
| <b>Restricted funds</b>   |                            |                            |                           |
| Statue                    | -                          | (3,861)                    | (3,861)                   |
| Community Foundation      | 2,000                      | -                          | 2,000                     |
| Hillcrest & Louis         | 5,000                      | (4,222)                    | 778                       |
| Children's Trust          | -                          | (877)                      | (877)                     |
| City Bridge Trust         |                            |                            |                           |
|                           | 6,500                      | -                          | 6,500                     |
| True Colours              | 1,100                      | -                          | 1,100                     |
| Groundwork                | 1,000                      | -                          | 1,000                     |
| North London United       | -                          | (6,000)                    | (6,000)                   |
|                           | <u>15,600</u>              | <u>(14,960)</u>            | <u>640</u>                |
| <b>TOTAL FUNDS</b>        | <u>29,842</u>              | <u>(40,908)</u>            | <u>(11,066)</u>           |

**Comparatives for movement in funds**

|                           | At 1.6.22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.5.23<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 21,552         | 222                              | (1,892)                            | 19,882             |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Statue                    | 131,369        | (3,861)                          | -                                  | 127,508            |
| Hillcrest & Louis         | -              | 2,000                            | -                                  | 2,000              |
| Sported                   | -              | 1,500                            | -                                  | 1,500              |
| Edward Gosling Foundation | -              | 2,000                            | -                                  | 2,000              |
| Shanley Foundation        | -              | 308                              | -                                  | 308                |
| Children's Trust          | -              | (1,657)                          | 1,657                              | -                  |
| UK project Stoke          | -              | (235)                            | 235                                | -                  |
|                           | <u>131,369</u> | <u>55</u>                        | <u>1,892</u>                       | <u>133,316</u>     |
| <b>TOTAL FUNDS</b>        | <u>152,921</u> | <u>277</u>                       | <u>-</u>                           | <u>153,198</u>     |

## 8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 29,775                     | (29,553)                   | 222                       |
| <b>Restricted funds</b>   |                            |                            |                           |
| Statue                    | -                          | (3,861)                    | (3,861)                   |
| Hillcrest & Louis         | 5,000                      | (3,000)                    | 2,000                     |
| Sported                   | 1,500                      | -                          | 1,500                     |
| Edward Gosling Foundation | 2,000                      | -                          | 2,000                     |
| Shanley Foundation        | 2,000                      | (1,692)                    | 308                       |
| Children's Trust          | -                          | (1,657)                    | (1,657)                   |
| UK project Stoke          | -                          | (235)                      | (235)                     |
|                           | <u>10,500</u>              | <u>(10,445)</u>            | <u>55</u>                 |
| <b>TOTAL FUNDS</b>        | <u>40,275</u>              | <u>(39,998)</u>            | <u>277</u>                |

## 9. RELATED PARTY DISCLOSURES

The charity engages Mr Paul Harbinson as a consultant with the title Chief Executive. Consulting fees totalled £11,550. In his role he has the ability to commit the charity to certain expenditure, but only as agreed by and directed by the Board. He also has input into advising on projects to be funded by the Foundation. During the year under review The Sir Stanley Matthews Foundation worked in partnership with Onside Ministries on projects in Ghana, Uganda and India and committed funding of £1400, £1000 and £500 respectively. This funding was used as described in the main body of the report and the expenditure was unanimously approved by the Board.

During the year, other than the above, the Charity made no related party transactions and no reclaim of expenses by Trustees.

Detailed Statement of Financial Activities  
for the Year Ended 31 May 2024

|                                       | 31.5.24<br>£ | 31.5.23<br>£ |
|---------------------------------------|--------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>          |              |              |
| <b>Donations and legacies</b>         |              |              |
| Donations                             | 13,742       | 8,581        |
| Grants                                | 16,100       | 31,694       |
|                                       | <hr/>        | <hr/>        |
|                                       | 29,842       | 40,275       |
| <b>Total incoming resources</b>       | <hr/>        | <hr/>        |
|                                       | 29,842       | 40,275       |
| <b>EXPENDITURE</b>                    |              |              |
| <b>Raising donations and legacies</b> |              |              |
| Fundraising costs                     | -            | 418          |
| <b>Charitable activities</b>          |              |              |
| Courses                               | 14,306       | 12,116       |
| Course equipment                      | 10,172       | 5,133        |
|                                       | <hr/>        | <hr/>        |
|                                       | 24,478       | 17,249       |
| <b>Support costs</b>                  |              |              |
| <b>Management</b>                     |              |              |
| Travel & subsistence                  | -            | 653          |
| Consultancy                           | 11,550       | 16,200       |
| Admin costs                           | 311          | 930          |
| Fixtures and fittings                 | 3,875        | 3,875        |
|                                       | <hr/>        | <hr/>        |
|                                       | 15,736       | 21,658       |
| <b>Governance costs</b>               |              |              |
| Independent examiners fee             | 660          | 660          |
| Confirmation statement                | 34           | 13           |
|                                       | <hr/>        | <hr/>        |
|                                       | 694          | 673          |
| <b>Total resources expended</b>       | <hr/>        | <hr/>        |
|                                       | 40,908       | 39,998       |
| <b>Net (expenditure)/income</b>       | <hr/>        | <hr/>        |
|                                       | (11,066)     | 277          |