

REGISTERED COMPANY NUMBER: 04064228 (England and Wales)
REGISTERED CHARITY NUMBER: 1092786

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
SLOUGH MUSEUM**

SLOUGH MUSEUM
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

SLOUGH MUSEUM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the Public in local and general history, topography and archaeology by the provision, maintenance and administration of a museum for Slough and the surrounding district

Slough Museum holds the cultural and environmental memory of the town of Slough and the surrounding region and plays an important role in developing a sense of place for people living in the area. To fulfil this role the Museum acquires significant items that document the history and environment of the region and the history of its residents and workers, for the purpose of display, research and learning, and preservation.

Key Aims

- To collect, document and preserve Slough's heritage and be accessible to all
- To create a safe and creative environment which inspires learning and enjoyment.
- To offer formal and informal learning experiences, encouraging engagement with Slough's past, present and future.
- To provide exhibitions which are representative of and relevant to Slough's diverse community.
- To inspire local people to learn about and understand Slough's heritage and their place within it.

Public benefit

In setting our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on fee charging. In setting the level of fees, charges and concessions the trustees give careful consideration to the accessibility of its services to those organisations that seek to further the public benefit in relation to the aims of the charity.

SLOUGH MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Our main focus of the year was delivering against the Art Fund Life at 40 Project. This project in fact started around March 2023, but we only recruited Milan Govedarica as the newly recruited Museum Manager for the Art Fund Project over the summer of 2023. He started on the 9th September 2023 and had to dive straight in as our Slough Trading Estate in a 100 Objects exhibition funded by the project started that month. This was our biggest exhibition we have had to date and alongside the Slough Windsor Model Railway Pop-up we received 900 visitors over two weeks. The exhibition - including the Model Railway Pop-up was curated by Jaye Isherwood who was the Volunteer Exhibition Manager for Slough Museum.

Over the following months between November 2023 and the end of March 2024 Milan and other volunteers at the Museum made many partnership events ending the year with a total of 1465 engagements. This is fantastic for a volunteer run Museum that only opens one day a week. However, between 1 April 2024 and 1 April 2025 the Museum increased visitor numbers to 3936. The highlights during the year through the Art Fund Project was:

21st April 2024 which was the GT40 The Birth of a Legend Event including 150 GT40 Enthusiasts and Museum visitors.

11th May 2024 Royal Astronomical Society who partnered with us to deliver assorted events across 6 Saturdays with around 50 attending each day.

On the 31st August and 1st September we had two Thunderbirds 60th birthday Anniversary Events with around 200 visitors attending across the weekend.

Then on the 11th October 2024 we had a Britwell Stories event where we launched a wonderful film and exhibition which included oral stories by local Britwell residents, exhibition objects loaned from the community. The project was put together by a recruited Curator David Drake who was funded by the National Lottery Fund and the Art Fund working together with Resource Productions.

Throughout the year additional to these stand out events we had regular HAF camps for deprived and vulnerable children, adult well-being activities and holiday camps delivered by our partner Antzkids and Artful Hub. They deliver activities in the Museum on a weekly basis ensuring the Museum is open much more to families and workers on the industrial estate than we could manage alone without their support.

Mobbs Memorial and Artsworld allowed us the opportunity to have two six month long youth placements part-funded by Artsworld. Through the Mobbs Memorial Fund we were able to run weekly volunteer sessions where neurodiverse community members learnt about the Museum and took part in collection based activities. Our youth placements were trained by Sophie Milner of Milner Collections and Sophie additionally working with the youth placements encouraged us to buy a new collections management system. Sophie assessed the collection competently and carefully. She made many recommendations throughout her time with us. It will take us a long time, but we intend to slowly place all the objects on the new system.

Funders and Volunteers

Funders:

We are always grateful to our main funders SEGRO who provide the building at a peppercorn rent for us to house the collection and to do the activities that we do at 72 Buckingham Avenue.

We very much appreciate Slough Borough Council and especially the support of Dexter Smith - the Leader of the Council who ensures he comes to many of our events.

We would like to thank continued support from Resource Productions, Arts Council England, The Museum Development Office and the National Lottery Fund over the last ten years.

Trustees and Volunteers

A big thank you to all our trustees and volunteers who support the Museum tirelessly throughout the year. The Museum and our future generations thank you for your ongoing idea, work and support.

SLOUGH MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

As an Accredited Museum (Accreditation Scheme replaces the Registration Scheme in 2006), Slough Museum must be able to demonstrate that it has sound financial basis irrespective of any valuation placed on the items in the collection. In no circumstances must those items be mortgaged, offered as security for a loan or sold to raise funds for the organisation. There is also a strong presumption against disposal out of the public domain. Disposal should be undertaken only within the strategic framework of long-term collections management policy, as a means of returning an item to its rightful owner, or improving care, access or context.

The level of reserves held is reviewed on a regular basis by the Treasurer and Chair of Slough Museum. These reserves are required to safeguard the long-term public interest in the collections owned by the Museum in the event of a major disaster or closure due to lack of funding. The Trustees aim to have a Contingency Fund of £6,000 to close the Museum in the event of an emergency.

The level of unrestricted funds reserves held at 31st March 2025 is £9,060 (31st March 2024 £17,125)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 4th September 2000 as a private company limited by guarantee, with the liability of each member limited to £10. It is governed by a Memorandum and Articles of Association.

Governance

The Museum is governed by the Board of Trustees who agree and Monitor the Business Plan and approve all the Museum's policies. The number of Trustees shall be not less than three but shall not be subject to any maximum. Trustees are sought for the Board specifically to add value to the charity. This is both in terms of creating a Board that is representative of the diverse community the Charity serves and one that has all of the skills and experience required to properly carry out the work of the Charity. Part-time staff and project freelancers are accountable to the Heritage Project Manager, who is line-managed by a member of the Trustee Board.

The Trustee board meet around every six weeks as a board to discuss a sitting agenda which includes points on all projects taking place. Minutes are taken by an independent administrator and actions are agreed during the meeting which are circulated after the meeting to all trustees.

In addition to the board trustees we regularly have appointed advisors to our meeting to give us specialist advice. Our freelancers also attend our board meetings. This allows the board to fully understand the delivery of any project which are taking place and to ensure we work together as a cohesive team towards the Museum aims.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04064228 (England and Wales)

Registered Charity number

1092786

Registered office

The Curve
William Street
Slough
Berkshire
SL1 1XY

SLOUGH MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Trustees

The Trustees who served the Charity during the year were as follows.

Ms H Ellams	(Chair)
Mr S Humphrey	
Mr A T B James	
Ms V Whitson	
Ms C Hulme	
Ms J J Isherwood	Resigned (27/10/2025)
Ms M Mohideen-Moore	

Independent Examiner

Thompson Balch Limited
Chartered Accountants
Sovereign House
15 Towcester Road
Old Stratford
Milton Keynes
MK19 6AN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Slough Museum for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19 December 2025 and signed on its behalf by:

Ms Hannah Ellams - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SLOUGH MUSEUM

Independent examiner's report to the trustees of Slough Museum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matters of concern identified

I have completed my examination.

Following discussions with the Chair of Trustees, it became apparent that the figures in the previous year's accounts had been presented in an incorrect and misleading way, in particular the reporting of a bank overdraft, when there wasn't one and the balance on unrestricted funds.

I have looked at historic figures and re-stated the fund balances accordingly. The comparative figures have also been re-stated to reflect the correct position at 31st March 2024.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Denise Balch

Denise Balch ACA
The Institute of Chartered Accountants in England and Wales

Thompson Balch Limited
Chartered Accountants
Sovereign House
15 Towcester Road
Old Stratford
Milton Keynes
MK19 6AN

19 December 2025

SLOUGH MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,351	-	4,351	365
Charitable activities					
Grants received		3,500	19,487	22,987	49,682
Other trading activities	2	1,600	-	1,600	1,660
Total		9,451	19,487	28,938	51,707
EXPENDITURE ON					
Charitable activities					
Project delivery		-	50,634	50,634	32,690
Other		17,504	-	17,504	15,913
Total		17,504	50,634	68,138	48,603
NET INCOME/(EXPENDITURE)		(8,053)	(31,147)	(39,200)	3,104
RECONCILIATION OF FUNDS					
Total funds brought forward		17,125	33,997	51,122	48,018
TOTAL FUNDS CARRIED FORWARD		9,072	2,850	11,922	51,122

The notes form part of these financial statements

SLOUGH MUSEUM

BALANCE SHEET 31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	6	2,028	2,534
CURRENT ASSETS			
Cash at bank		12,144	50,403
CREDITORS			
Amounts falling due within one year	7	(2,250)	(1,815)
NET CURRENT ASSETS		<u>9,894</u>	<u>48,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,922	51,122
NET ASSETS		<u>11,922</u>	<u>51,122</u>
FUNDS	9		
Unrestricted funds		9,072	17,125
Restricted funds		<u>2,850</u>	<u>33,997</u>
TOTAL FUNDS		<u>11,922</u>	<u>51,122</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2025 and were signed on its behalf by:

Ms Hannah Ellams - Trustee

The notes form part of these financial statements

SLOUGH MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings 20% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SLOUGH MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Venue Hire	<u>1,600</u>	<u>1,660</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>506</u>	<u>291</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	365	-	365
Charitable activities			
Grants received	1,000	48,682	49,682
Other trading activities	<u>1,660</u>	<u>-</u>	<u>1,660</u>
Total	<u>3,025</u>	<u>48,682</u>	<u>51,707</u>
EXPENDITURE ON			
Charitable activities			
Project delivery	-	32,690	32,690
Other	<u>15,913</u>	<u>-</u>	<u>15,913</u>
Total	<u>15,913</u>	<u>32,690</u>	<u>48,603</u>
NET INCOME/(EXPENDITURE)	(12,888)	15,992	3,104
RECONCILIATION OF FUNDS			
Total funds brought forward	30,013	18,005	48,018

SLOUGH MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted fund £	Restricted funds £	Total funds £	
TOTAL FUNDS CARRIED FORWARD	<u>17,125</u>	<u>33,997</u>	<u>51,122</u>	
6. TANGIBLE FIXED ASSETS				
			Fixtures and fittings £	
COST				
At 1 April 2024 and 31 March 2025			<u>2,825</u>	
DEPRECIATION				
At 1 April 2024			<u>291</u>	
Charge for year			<u>506</u>	
At 31 March 2025			<u>797</u>	
NET BOOK VALUE				
At 31 March 2025			<u>2,028</u>	
At 31 March 2024			<u>2,534</u>	
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2025 £	2024 £	
Accrued expenses		<u>2,250</u>	<u>1,815</u>	
8. ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	2,028	-	2,028	2,534
Current assets	9,294	2,850	12,144	50,403
Current liabilities	(2,250)	-	(2,250)	(1,815)
	<u>9,072</u>	<u>2,850</u>	<u>11,922</u>	<u>51,122</u>

SLOUGH MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	17,125	(8,053)	9,072
Restricted funds			
Art Fund 40th Birthday	22,035	(20,856)	1,179
National Lottery Heritage Fund	9,962	(9,962)	-
Museum Development	2,000	(2,000)	-
Mobbs Memorial Trust	-	1,671	1,671
	<u>33,997</u>	<u>(31,147)</u>	<u>2,850</u>
TOTAL FUNDS	<u>51,122</u>	<u>(39,200)</u>	<u>11,922</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,451	(17,504)	(8,053)
Restricted funds			
Art Fund 40th Birthday	-	(20,856)	(20,856)
National Lottery Heritage Fund	-	(9,962)	(9,962)
Museum Development	-	(2,000)	(2,000)
Art Forum Project	1,000	(1,000)	-
Youth Placements funding	12,987	(12,987)	-
Mobbs Memorial Trust	5,500	(3,829)	1,671
	<u>19,487</u>	<u>(50,634)</u>	<u>(31,147)</u>
TOTAL FUNDS	<u>28,938</u>	<u>(68,138)</u>	<u>(39,200)</u>

SLOUGH MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	30,013	(12,888)	17,125
Restricted funds			
Slough Borough Council grants	16,083	(16,083)	-
Herschel Project	1,922	(1,922)	-
Art Fund 40th Birthday	-	22,035	22,035
National Lottery Heritage Fund	-	9,962	9,962
Museum Development	-	2,000	2,000
	<u>18,005</u>	<u>15,992</u>	<u>33,997</u>
TOTAL FUNDS	<u>48,018</u>	<u>3,104</u>	<u>51,122</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,025	(15,913)	(12,888)
Restricted funds			
Slough Borough Council grants	-	(16,083)	(16,083)
Herschel Project	-	(1,922)	(1,922)
Art Fund 40th Birthday	36,720	(14,685)	22,035
National Lottery Heritage Fund	9,962	-	9,962
Museum Development	2,000	-	2,000
	<u>48,682</u>	<u>(32,690)</u>	<u>15,992</u>
TOTAL FUNDS	<u>51,707</u>	<u>(48,603)</u>	<u>3,104</u>

Restricted Funds are represented by the following projects.

Art Fund 40th Birthday

This was funded by the Art Fund which supported the recruitment of Milan Govedarica. He was employed as the Museum Manager so that in our 40th year he could manage the Museum, develop engagement and stakeholders, improve access and support new opportunities. Life Begins at 40 will enable Slough Museum to bring new life, engage in new ways, and hear and tell new stories - as we turn 40. Through a series of community co-created exhibitions and events, we will treasure and tell stories that celebrate that creatively and culturally rich history and heritage of our town. Life Begins will open the doors and the mindset of the museum, giving opportunities for communities to dig deeper into our collection, expand our contemporary collecting, and make the best, most imaginative use of our new venue. The project will build a sense of pride in Slough as a place of pioneers and innovators and ensure the museum is relevant and resilient for the future.

SLOUGH MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

National Heritage Lottery Fund

This funded the Britwell Stories event , which involved a film and exhibition, put together by Curator David Drake.

Museum Development

Funding received for specialist support to review and improve the management of our collection .

Youth Placements

These were part-funded by Artwork and were called Breakthrough Placements. We employed two young people who were interested in working in Museums. They worked with volunteers and learnt about the collection between Sept 2024 and March 2025. We supported them by having some match funding from the Museum Development Office to support a collections specialist for a number of days. She trained and worked with the placements and volunteers.

Mobbs Memorial

A fund to improve our Collection Management Work. It was to analyse and support the purchase of a new collection management system and for efforts on improving the collection management system going forward with the support of Sophie Milner and the Youth Placements

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

SLOUGH MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,351	365
Other trading activities		
Venue Hire	1,600	1,660
Charitable activities		
Grants	22,987	49,682
Total incoming resources	28,938	51,707
EXPENDITURE		
Charitable activities		
Direct costs of projects	50,634	32,690
Other		
Establishment costs	12,428	9,121
Insurance	929	1,647
Computer & IT costs	974	1,072
Management & administration	-	1,259
Independent Examination	2,667	2,523
Depreciation of tangible fixed assets	506	291
	17,504	15,913
Total resources expended	68,138	48,603
Net (expenditure)/income	(39,200)	3,104

This page does not form part of the statutory financial statements