

SLOUGH MUSEUM

England & Wales · Charity number 1092786

Details

Status	Registered
Legal form	Charitable company
Company number	04064228
Registered	2002-07-04
Register	View on the Charity Commission register

Contact

Address	Slough Museum The Curve William Street Slough SL1 1XY
Phone	01753526422
Email	chair@sloughmuseum.co.uk
Website	www.sloughmuseum.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN LOCAL AND GENERAL HISTORY TOPOGRAPHY AND ARCHAEOLOGY BY THE PROVISION MAINTENANCE AND ADMINISTRATION OF A MUSEUM FOR SLOUGH AND THE SURROUNDING DISTRICT

Activities: To foster community appreciation of Slough's heritage, developing public understanding of science, technology and industry. In turn this will strengthen roots and develop a sense of belonging for all. To collect, preserve, record, display and interpret material evidence relating to Slough and district that is relevant and accessible to as wide a range of people as possible.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** SLOUGH AND THE SURROUNDING DISTRICT
- Slough

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£28,938	£68,138	-	-
2024-03-31	£51,707	£48,603	-	-
2023-03-31	£16,297	£35,839	-	-
2022-03-31	£64,030	£33,489	-	-
2021-03-31	£30,000	£8,844	-	-

Trustees

Name	Role	Appointed
Hannah Ellams	Chair	2015-09-12
ALLAN THOMAS BROOKE JAMES		2021-07-06
Christine Hulme		2022-01-12
Marina Mohideen- Moore		2023-01-12
Spike Humphrey		2017-01-31
Victoria Whitson		2021-05-18

Accounts

REGISTERED COMPANY NUMBER: 04064228 (England and Wales)
REGISTERED CHARITY NUMBER: 1092786

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
SLOUGH MUSEUM**

SLOUGH MUSEUM
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FOR THE YEAR ENDED 31 MARCH 2025

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SLOUGH MUSEUM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the Public in local and general history, topography and archaeology by the provision, maintenance and administration of a museum for Slough and the surrounding district

Slough Museum holds the cultural and environmental memory of the town of Slough and the surrounding region and plays an important role in developing a sense of place for people living in the area. To fulfil this role the Museum acquires significant items that document the history and environment of the region and the history of its residents and workers, for the purpose of display, research and learning, and preservation.

Key Aims

- To collect, document and preserve Slough's heritage and be accessible to all
- To create a safe and creative environment which inspires learning and enjoyment.
- To offer formal and informal learning experiences, encouraging engagement with Slough's past, present and future.
- To provide exhibitions which are representative of and relevant to Slough's diverse community.
- To inspire local people to learn about and understand Slough's heritage and their place within it.

Public benefit

In setting our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on fee charging. In setting the level of fees, charges and concessions the trustees give careful consideration to the accessibility of its services to those organisations that seek to further the public benefit in relation to the aims of the charity.

SLOUGH MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Our main focus of the year was delivering against the Art Fund Life at 40 Project. This project in fact started around March 2023, but we only recruited Milan Govedarica as the newly recruited Museum Manager for the Art Fund Project over the summer of 2023. He started on the 9th September 2023 and had to dive straight in as our Slough Trading Estate in a 100 Objects exhibition funded by the project started that month. This was our biggest exhibition we have had to date and alongside the Slough Windsor Model Railway Pop-up we received 900 visitors over two weeks. The exhibition - including the Model Railway Pop-up was curated by Jaye Isherwood who was the Volunteer Exhibition Manager for Slough Museum.

Over the following months between November 2023 and the end of March 2024 Milan and other volunteers at the Museum made many partnership events ending the year with a total of 1465 engagements. This is fantastic for a volunteer run Museum that only opens one day a week. However, between 1 April 2024 and 1 April 2025 the Museum increased visitor numbers to 3936. The highlights during the year through the Art Fund Project was:

21st April 2024 which was the GT40 The Birth of a Legend Event including 150 GT40 Enthusiasts and Museum visitors.

11th May 2024 Royal Astronomical Society who partnered with us to deliver assorted events across 6 Saturdays with around 50 attending each day.

On the 31st August and 1st September we had two Thunderbirds 60th birthday Anniversary Events with around 200 visitors attending across the weekend.

Then on the 11th October 2024 we had a Britwell Stories event where we launched a wonderful film and exhibition which included oral stories by local Britwell residents, exhibition objects loaned from the community. The project was put together by a recruited Curator David Drake who was funded by the National Lottery Fund and the Art Fund working together with Resource Productions.

Throughout the year additional to these stand out events we had regular HAF camps for deprived and vulnerable children, adult well-being activities and holiday camps delivered by our partner Antzkids and Artful Hub. They deliver activities in the Museum on a weekly basis ensuring the Museum is open much more to families and workers on the industrial estate than we could manage alone without their support.

Mobbs Memorial and Artsworld allowed us the opportunity to have two six month long youth placements part-funded by Artsworld. Through the Mobbs Memorial Fund we were able to run weekly volunteer sessions where neurodiverse community members learnt about the Museum and took part in collection based activities. Our youth placements were trained by Sophie Milner of Milner Collections and Sophie additionally working with the youth placements encouraged us to buy a new collections management system. Sophie assessed the collection competently and carefully. She made many recommendations throughout her time with us. It will take us a long time, but we intend to slowly place all the objects on the new system.

Funders and Volunteers

Funders:

We are always grateful to our main funders SEGRO who provide the building at a peppercorn rent for us to house the collection and to do the activities that we do at 72 Buckingham Avenue.

We very much appreciate Slough Borough Council and especially the support of Dexter Smith - the Leader of the Council who ensures he comes to many of our events.

We would like to thank continued support from Resource Productions, Arts Council England, The Museum Development Office and the National Lottery Fund over the last ten years.

Trustees and Volunteers

A big thank you to all our trustees and volunteers who support the Museum tirelessly throughout the year. The Museum and our future generations thank you for your ongoing idea, work and support.

SLOUGH MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

As an Accredited Museum (Accreditation Scheme replaces the Registration Scheme in 2006), Slough Museum must be able to demonstrate that it has sound financial basis irrespective of any valuation placed on the items in the collection. In no circumstances must those items be mortgaged, offered as security for a loan or sold to raise funds for the organisation. There is also a strong presumption against disposal out of the public domain. Disposal should be undertaken only within the strategic framework of long-term collections management policy, as a means of returning an item to its rightful owner, or improving care, access or context.

The level of reserves held is reviewed on a regular basis by the Treasurer and Chair of Slough Museum. These reserves are required to safeguard the long-term public interest in the collections owned by the Museum in the event of a major disaster or closure due to lack of funding. The Trustees aim to have a Contingency Fund of £6,000 to close the Museum in the event of an emergency.

The level of unrestricted funds reserves held at 31st March 2025 is £9,060 (31st March 2024 £17,125)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 4th September 2000 as a private company limited by guarantee, with the liability of each member limited to £10. It is governed by a Memorandum and Articles of Association.

Governance

The Museum is governed by the Board of Trustees who agree and Monitor the Business Plan and approve all the Museum's policies. The number of Trustees shall be not less than three but shall not be subject to any maximum. Trustees are sought for the Board specifically to add value to the charity. This is both in terms of creating a Board that is representative of the diverse community the Charity serves and one that has all of the skills and experience required to properly carry out the work of the Charity. Part-time staff and project freelancers are accountable to the Heritage Project Manager, who is line-managed by a member of the Trustee Board.

The Trustee board meet around every six weeks as a board to discuss a sitting agenda which includes points on all projects taking place. Minutes are taken by an independent administrator and actions are agreed during the meeting which are circulated after the meeting to all trustees.

In addition to the board trustees we regularly have appointed advisors to our meeting to give us specialist advice. Our freelancers also attend our board meetings. This allows the board to fully understand the delivery of any project which are taking place and to ensure we work together as a cohesive team towards the Museum aims.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04064228 (England and Wales)

Registered Charity number

1092786

Registered office

The Curve
William Street
Slough
Berkshire
SL1 1XY

SLOUGH MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Trustees

The Trustees who served the Charity during the year were as follows.

Ms H Ellams	(Chair)
Mr S Humphrey	
Mr A T B James	
Ms V Whitson	
Ms C Hulme	
Ms J J Isherwood	Resigned (27/10/2025)
Ms M Mohideen-Moore	

Independent Examiner

Thompson Balch Limited
Chartered Accountants
Sovereign House
15 Towcester Road
Old Stratford
Milton Keynes
MK19 6AN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Slough Museum for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19 December 2025 and signed on its behalf by:



Ms Hannah Ellams - Trustee

✓ Certified by  yousign

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SLOUGH MUSEUM

Independent examiner's report to the trustees of Slough Museum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matters of concern identified

I have completed my examination.

Following discussions with the Chair of Trustees, it became apparent that the figures in the previous year's accounts had been presented in an incorrect and misleading way, in particular the reporting of a bank overdraft, when there wasn't one and the balance on unrestricted funds.

I have looked at historic figures and re-stated the fund balances accordingly. The comparative figures have also been re-stated to reflect the correct position at 31st March 2024.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Denise Balch

Denise Balch ACA
The Institute of Chartered Accountants in England and Wales

Thompson Balch Limited
Chartered Accountants
Sovereign House
15 Towcester Road
Old Stratford
Milton Keynes
MK19 6AN

19 December 2025

SLOUGH MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,351	-	4,351	365
Charitable activities					
Grants received		3,500	19,487	22,987	49,682
Other trading activities	2	1,600	-	1,600	1,660
Total		9,451	19,487	28,938	51,707
EXPENDITURE ON					
Charitable activities					
Project delivery		-	50,634	50,634	32,690
Other		17,504	-	17,504	15,913
Total		17,504	50,634	68,138	48,603
NET INCOME/(EXPENDITURE)		(8,053)	(31,147)	(39,200)	3,104
RECONCILIATION OF FUNDS					
Total funds brought forward		17,125	33,997	51,122	48,018
TOTAL FUNDS CARRIED FORWARD		9,072	2,850	11,922	51,122

The notes form part of these financial statements

SLOUGH MUSEUM

BALANCE SHEET 31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	6	2,028	2,534
CURRENT ASSETS			
Cash at bank		12,144	50,403
CREDITORS			
Amounts falling due within one year	7	(2,250)	(1,815)
NET CURRENT ASSETS		<u>9,894</u>	<u>48,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,922	51,122
NET ASSETS		<u>11,922</u>	<u>51,122</u>
FUNDS	9		
Unrestricted funds		9,072	17,125
Restricted funds		<u>2,850</u>	<u>33,997</u>
TOTAL FUNDS		<u>11,922</u>	<u>51,122</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2025 and were signed on its behalf by:

Ms Hannah Ellams - Trustee

The notes form part of these financial statements

SLOUGH MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings 20% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SLOUGH MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Venue Hire	<u>1,600</u>	<u>1,660</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>506</u>	<u>291</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	365	-	365
Charitable activities			
Grants received	1,000	48,682	49,682
Other trading activities	<u>1,660</u>	<u>-</u>	<u>1,660</u>
Total	<u>3,025</u>	<u>48,682</u>	<u>51,707</u>
EXPENDITURE ON			
Charitable activities			
Project delivery	-	32,690	32,690
Other	<u>15,913</u>	<u>-</u>	<u>15,913</u>
Total	<u>15,913</u>	<u>32,690</u>	<u>48,603</u>
NET INCOME/(EXPENDITURE)	(12,888)	15,992	3,104
RECONCILIATION OF FUNDS			
Total funds brought forward	30,013	18,005	48,018

SLOUGH MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	17,125	33,997	51,122

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2024 and 31 March 2025	2,825
DEPRECIATION	
At 1 April 2024	291
Charge for year	506
At 31 March 2025	797
NET BOOK VALUE	
At 31 March 2025	2,028
At 31 March 2024	2,534

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	2,250	1,815

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	2,028	-	2,028	2,534
Current assets	9,294	2,850	12,144	50,403
Current liabilities	(2,250)	-	(2,250)	(1,815)
	9,072	2,850	11,922	51,122

SLOUGH MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	17,125	(8,053)	9,072
Restricted funds			
Art Fund 40th Birthday	22,035	(20,856)	1,179
National Lottery Heritage Fund	9,962	(9,962)	-
Museum Development	2,000	(2,000)	-
Mobbs Memorial Trust	-	1,671	1,671
	<u>33,997</u>	<u>(31,147)</u>	<u>2,850</u>
TOTAL FUNDS	<u><u>51,122</u></u>	<u><u>(39,200)</u></u>	<u><u>11,922</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,451	(17,504)	(8,053)
Restricted funds			
Art Fund 40th Birthday	-	(20,856)	(20,856)
National Lottery Heritage Fund	-	(9,962)	(9,962)
Museum Development	-	(2,000)	(2,000)
Art Forum Project	1,000	(1,000)	-
Youth Placements funding	12,987	(12,987)	-
Mobbs Memorial Trust	5,500	(3,829)	1,671
	<u>19,487</u>	<u>(50,634)</u>	<u>(31,147)</u>
TOTAL FUNDS	<u><u>28,938</u></u>	<u><u>(68,138)</u></u>	<u><u>(39,200)</u></u>

SLOUGH MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	30,013	(12,888)	17,125
Restricted funds			
Slough Borough Council grants	16,083	(16,083)	-
Herschel Project	1,922	(1,922)	-
Art Fund 40th Birthday	-	22,035	22,035
National Lottery Heritage Fund	-	9,962	9,962
Museum Development	-	2,000	2,000
	<u>18,005</u>	<u>15,992</u>	<u>33,997</u>
TOTAL FUNDS	<u>48,018</u>	<u>3,104</u>	<u>51,122</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,025	(15,913)	(12,888)
Restricted funds			
Slough Borough Council grants	-	(16,083)	(16,083)
Herschel Project	-	(1,922)	(1,922)
Art Fund 40th Birthday	36,720	(14,685)	22,035
National Lottery Heritage Fund	9,962	-	9,962
Museum Development	2,000	-	2,000
	<u>48,682</u>	<u>(32,690)</u>	<u>15,992</u>
TOTAL FUNDS	<u>51,707</u>	<u>(48,603)</u>	<u>3,104</u>

Restricted Funds are represented by the following projects.

Art Fund 40th Birthday

This was funded by the Art Fund which supported the recruitment of Milan Govedarica. He was employed as the Museum Manager so that in our 40th year he could manage the Museum, develop engagement and stakeholders, improve access and support new opportunities. Life Begins at 40 will enable Slough Museum to bring new life, engage in new ways, and hear and tell new stories - as we turn 40. Through a series of community co-created exhibitions and events, we will treasure and tell stories that celebrate that creatively and culturally rich history and heritage of our town. Life Begins will open the doors and the mindset of the museum, giving opportunities for communities to dig deeper into our collection, expand our contemporary collecting, and make the best, most imaginative use of our new venue. The project will build a sense of pride in Slough as a place of pioneers and innovators and ensure the museum is relevant and resilient for the future.

SLOUGH MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

National Heritage Lottery Fund

This funded the Britwell Stories event , which involved a film and exhibition, put together by Curator David Drake.

Museum Development

Funding received for specialist support to review and improve the management of our collection .

Youth Placements

These were part-funded by Artwork and were called Breakthrough Placements. We employed two young people who were interested in working in Museums. They worked with volunteers and learnt about the collection between Sept 2024 and March 2025. We supported them by having some match funding from the Museum Development Office to support a collections specialist for a number of days. She trained and worked with the placements and volunteers.

Mobbs Memorial

A fund to improve our Collection Management Work. It was to analyse and support the purchase of a new collection management system and for efforts on improving the collection management system going forward with the support of Sophie Milner and the Youth Placements

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

SLOUGH MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,351	365
Other trading activities		
Venue Hire	1,600	1,660
Charitable activities		
Grants	22,987	49,682
Total incoming resources	28,938	51,707
EXPENDITURE		
Charitable activities		
Direct costs of projects	50,634	32,690
Other		
Establishment costs	12,428	9,121
Insurance	929	1,647
Computer & IT costs	974	1,072
Management & administration	-	1,259
Independent Examination	2,667	2,523
Depreciation of tangible fixed assets	506	291
	17,504	15,913
Total resources expended	68,138	48,603
Net (expenditure)/income	(39,200)	3,104

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 04064228
REGISTERED CHARITY NUMBER: 1092786

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Slough Museum
(A Company Limited by Guarantee)

Slough Museum

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for the year ended 31 March 2024

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Slough Museum

Reference and Administrative Details
for the year ended 31 March 2024

Trustees	Ms M J C Alp (resigned 30/5/2023) Ms H Ellams Mr S Humphrey Ms L Davis (resigned 14/10/2024) Mr A T B James Ms V Whitson Ms C Hulme Councillor (appointed 30/5/2023) Ms J J Isherwood Retired (appointed 30/5/2023) Ms M Mohideen-Moore Museum Consultant (appointed 30/5/2023)
Registered office	The Curve William Street Slough Berkshire SL1 1XY
Registered company number	04064228
Registered charity number	1092786
Independent examiner	Cooper Parry Advisory Limited 178 Buckingham Avenue Slough Berkshire SL1 4RD

Slough Museum

Trustees' Report for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Objectives and activities

Statement of Purpose

Slough Museum holds the cultural and environmental memory of the town of Slough and the surrounding region and plays an important role in developing a sense of place for people living in the area. To fulfil this role the Museum acquires significant items that document the history and environment of the region and the history of its residents and workers, for the purposes of display, research and learning, and preservation.

In setting our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on fee charging. In setting the level of fees, charges and concessions the trustees give careful consideration to the accessibility of its services to those organisations that seek to further the public benefit in relation to the aims of the charity.

Key Aims

- To collect, document and preserve Slough's heritage and be accessible to all.
- To create a safe and creative environment which inspires learning and enjoyment.
To offer formal and informal learning experiences, encouraging engagement with Slough's past, present and future.
- To provide exhibitions which are representative of and relevant to Slough's diverse community.
- To inspire local people to learn about and understand Slough's heritage and their place within it.

Achievement and performance

Government and management of the Museum

The Trustee board meet around every six weeks as a board to discuss a sitting agenda which includes points on all projects taking place. Minutes are taken by an independent administrator and actions are agreed during the meeting which are circulated after the meeting to all trustees.

In addition to the board trustees we regularly have appointed advisors to our meetings to give us specialist advice. Our freelancers also attend our board meetings. This allows the board to fully understand the delivery of any project which are taking place and to ensure we work together as a cohesive team towards the Museum aims.

SEGRO - 72 Buckingham Avenue

Based on our growing relationship, SEGRO supported us moving into 72 Buckingham Avenue. This is a much better venue for a Museum space as it can be used as an exhibition venue, volunteer learning space, collection store and for visitor outreach programmes such as creative learning. The space can be clearly seen from the main road on the industrial estate and for marketing reasons, it is based completely on a ground floor location and there are fourteen car parking spaces attached to the location including a rear space for unloading. We signed terms and conditions on the new building in December 2021. The offer of this new venue came late in the summer of 2019 and we started to do the design for a new exhibition space aiming to move early in 2020. Unfortunately, due to COVID19 this delayed our move into our new space which happened on 14th February 2022. The generosity of SEGRO is very gratefully received and they have refurbished the building to a fantastic standard for the new Museum store and pop-up. In addition extra non-restricted funding of 30K to ensure the Museum can survive in the new location arrived in April 2022. During 2022-23 we moved into the new space and redeveloped all the spaces within the building.

During 2023 The Museum Chair attended training and learning sessions as part of the School of Social Entrepreneurs Trade Up Grant. Some funding was given to support capacity which allowed us to utilise a freelance administrator for trustee meetings. In addition it allowed us to do some research on developing event and retail income streams for the future sustainability of the 72 Buckingham Avenue as a venue.

Partnerships

We have created a partnership as a venue with Artful Hub and Antzkidz. They piloted the space between September 2023 and March 2024 continuing onwards into 2024. This means the Museum is in use for Creative workshops across most weeks of the year. Many hundreds of local Slough people have visited the Museum from when we started in September who would not come usually due to this creative partnerships.

Another successful venue partnership has been with Bachata Vibes who run dance classes from the Museum space opening our displays up to many unexpected visitors every week.

Slough Museum

Trustees' Report for the year ended 31 March 2024

SSE Unrestricted Funding Grant

Between Jan and March 2024 we employed a Collections Specialist for ten days who reviewed the collection funded by the Museum Development Office. She has produced a review of where we are and what steps we need to take to support the production of exhibitions and the care of the collection going forward. During this period we trained several volunteers in collection care.

Art Fund

In December 2022 we were excited to hear we had received Art Fund money to fund a project called 'Life at 40' celebrating Slough Museum's 40th birthday. During March and April 2022 we recruited for initially a Project Manager and eventually a new role we developed to support the Museum called Museum Manager. David Drake came on board as the Project Manager in June 2023 and Milan Govedarica in Sept 2023. These have been very successful appointments to the Museum and they have delivered extensively in their short time at the Museum. This project will run until March 2025. The first pop-up exhibition was delivered in September 2023 telling the History of the Trading Estate in 100 objects. The second pop-up exhibition was an outdoor event called 'The Birth of a Legend' with 35 GT40 vehicles including 3 originals on display. There were 150 club member guests and over 300 guests who were involved in the partnership with the GT40 Membership Club and SEGRO industrial estate. The event falls outside of this reporting period being held on the 25th April 2024. However, during the planning which took place in March 2024 we did get thousands of numbers of engagement through social media content.

From April 2023 our Exhibition Manager: Jaye Isherwood (volunteer) began to research and plan the development of a new exhibition concept. Through many volunteer hours the Exhibition Manager put together a fantastic exhibition sharing the heritage of the SEGRO Trading Estate in Slough over the last 100 Years. It launched 29th September 2023 and during the month of being open we received 600 visitors to the Museum. vintage double decker taking visitors between two locations of displays. Over the weekend we received 300 visitors to the display.

Numbers of Visitors

We recorded 1465 physical visitors in the four months of operation between Sept 2023 and end of March 2024 since the Museum Manager's role started in Sept 2023.

Volunteering

The Museum Manager's role has been integral to the supporting of sustainable volunteering. Our goal is a growth in longer-term volunteering. We are working toward a plan around how Slough Museum could build nurturing career pathways in Culture and Heritage for young people in Slough. During March 2023 we had the Slough Youth Parliament visit the Museum and they contributed to a workshop led by our project curator and another artist. These pilots have led to the development of two youth placements which will be advertised and recruited in the summer of 2024 if we receive funding. These placements will be funded for collection support and marketing which both increases our profile and helps support the care of our Slough Heritage. Slough Museum Trustee Board believe strongly in the value of nurturing our volunteers and supporting them. We have also piloted between January and March 2023 training our volunteers in a collections care programme where they have learnt to assess, audit and document objects.

Museum Development Office

In 2023 we carried out an update on our previous Museum MOT from 2019 led by the Museum Development Office. This helped us reflect as a board on our achievements, but also on our challenges. We agreed as a board that caring for the collection was key to Slough Museum's future and is at the foundation and for many of at the heart of what we do as volunteers. We received funding from the Museum Development Office of ten days of specialist support to review the collection and take steps to improve the management of it including looking at our documentation. It included training two volunteers in Collections Care, but around seven volunteers took part in the handling and auditing training. Around 50 boxes were audited and repacked as part of this project.

School Visits

We have continued to offer school visits over 2023 and early 2024. Numbers of school children visiting as part of formal learning are around 300. Slough Museum have expanded out in their partnership with young people especially in informal and creative learning through working together with AntzKidz throughout 2023-24. We have also maintained an ongoing positive relationship with the Education department at Slough Borough Council.

National Portfolio Organisation

In December 2022 Slough Museum funding sub-committee agreed to join in with Museum Partnership Reading to develop an extension NPO to support community engagement in Slough. During 2023, Slough Museum Trustee Board agreed with the NPO Chair that the NPO project plan did not align with Slough Museum's 2022-24 Strategic Plan. The two projects separated.

Slough Museum

Trustees' Report for the year ended 31 March 2024

Pods at The Curve

Slough Museum have been developing several projects around improving the pods at The Curve especially around engagement and in looking further at the collections care. A series of funding bids have been developed and are being submitted to support the pods.

National Lottery Heritage Fund

We received funding for our Britwell Stories community heritage project in February 2024 led by the Art Fund Project Manager: David Drake. It will conclude with a film launch and exhibition in 2024.

Thanks

The Museum Chair and the Trustee Board would like to thank key funders including SEGRO, ACE, The Art Fund, The Museum Development Office, School of Social Entrepreneurs National Lottery Heritage Fund, for all their support in 2023 and 2024. The Chair is particularly grateful to all the trustees, contractors, volunteers, creatives, freelancers and stakeholders who have contributed to Slough Museum to ensure the success at the Museum location at 72 Buckingham Avenue.

We would also like to thank our supporters specifically Slough Borough Council, Antzkidz, Artformed and Resource Productions.

Financial review

Reserves policy

The level of reserves held is reviewed on a regular basis by the Treasurer and Chair of Slough Museum. These reserves are shared with the Trustee Board. Reserves are required to safeguard the long-term public interest in the collections owned by the Museum in the event of a major disaster or closure due to lack of funding.

As an Accredited Museum (Accreditation Scheme replaced the Registration Scheme in 2006), Slough Museum must be able to demonstrate that it has a sound financial basis irrespective of any valuation placed on the items in the collection. In no circumstances must those items be mortgaged, offered as security for a loan or sold to raise funds for the organisation. There is also a strong presumption against disposal out of the public domain. Disposal should be undertaken only within the strategic framework of a long-term collections management policy, as a means of returning an item to its rightful owner, or improving care, access or context.

The Charity has negative unrestricted funds of £10,306 (2023: £13,998 positive). The purpose of these funds is to provide the museum with the means to salvage collections and equipment and continue operating following a major disaster, funds to cover the running costs of the museum in the event of core funding being removed until replacement funds can be raised or to wind down the museum to closure in such a way that respects staff, donors, suppliers and funders and safeguards the collection and collection information in the public domain for future generations to enjoy.

The negative unrestricted funds is temporary, and the Museum will endeavour to build up the reserves for the aforementioned reasons. The trustees have a contingency fund of £6,000 to close the Museum in the event of an emergency.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees

The Trustees who served the Charity during the year were as follows:

Ms H Ellams	(Chair)
Mr S Humphrey	
Ms L Davis	(resigned 14/10/2024)
Mr A T B James	
Ms V Whitson	
Ms C Hulme	
Ms J J Isherwood	
Ms M Mohideen-Moore	

Slough Museum
Trustees' Report
for the year ended 31 March 2024

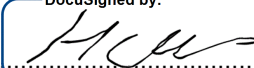
Structure, governance and management

Governance

The Museum is governed by the Board of Trustees who agree and monitor the Business Plan and approve all the Museum's policies. Trustees are sought for the Board specifically to add value to the Charity. This is both in terms of creating a Board that is representative of the diverse community the Charity serves and one that has all of the skills and experience required to properly carry out the work of the Charity. Part-time staff and project freelancers are accountable to the Heritage Project Manager, who is line-managed by a member of the Trustee Board. Volunteers are managed by the volunteer coordinator, supported by a member of the Trustee Board.

19 December 2024

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

.....
2EB72C2B2D174BE
Ms H Ellams - Trustee

**Independent Examiner's Report to the Trustees of
Slough Museum**

Independent examiner's report to the trustees of Slough Museum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:


53FE3CA1C5A04F4...

Cooper Parry Advisory Limited

Cooper Parry Advisory Limited
178 Buckingham Avenue
Slough
Berkshire
SL1 4RD

20 December 2024
Date:

Slough Museum

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2024

		Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
Income and endowments from					
Charitable activities					
Herschel Park Project		-	-	-	8,597
Slough Borough Council		-	-	-	7,700
Other Activities		3,025	48,682	51,707	-
Total		<u>3,025</u>	<u>48,682</u>	<u>51,707</u>	<u>16,297</u>
Expenditure on					
Charitable activities					
Projects - Restricted		351	20,149	20,500	21,511
Other Activities		6,030	1,125	7,155	8,090
Establishment costs		18,436	(1,566)	16,870	3,900
Management and Administration		1,351	-	1,351	688
Depreciation		47	-	47	-
Art Project		-	3,366	3,366	-
Governance costs		1,815	-	1,815	1,650
Computer Expenses		(701)	(1,800)	(2,501)	-
Total		<u>27,329</u>	<u>21,274</u>	<u>48,603</u>	<u>35,839</u>
NET INCOME/(EXPENDITURE)		(24,304)	27,408	3,104	(19,542)
Reconciliation of funds					
Total funds brought forward		13,998	34,020	48,018	67,560
Total funds carried forward		<u>(10,306)</u>	<u>61,428</u>	<u>51,122</u>	<u>48,018</u>

The notes form part of these financial statements

Slough Museum (Registered number: 04064228)**Balance Sheet
31 March 2024**

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
Fixed assets					
Tangible assets	4	2,534	-	2,534	-
Current assets					
Cash at bank		45,072	61,427	106,499	51,168
Creditors					
Amounts falling due within one year	5	(57,912)	1	(57,911)	(3,150)
Net current assets/(liabilities)		<u>(12,840)</u>	<u>61,428</u>	<u>48,588</u>	<u>48,018</u>
Total assets less current liabilities		<u>(10,306)</u>	<u>61,428</u>	<u>51,122</u>	<u>48,018</u>
NET ASSETS		<u><u>(10,306)</u></u>	<u><u>61,428</u></u>	<u><u>51,122</u></u>	<u><u>48,018</u></u>
Funds	7				
Unrestricted funds				(10,306)	13,998
Restricted funds				61,428	34,020
Total funds				<u><u>51,122</u></u>	<u><u>48,018</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2024 and were signed on its behalf by:

DocuSigned by:

 2E672C2B2D124BE
 Ms H Ellams - Trustee

Slough Museum

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees have reviewed and considered relevant information in making their assessment and have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
-----------------------	---------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

VAT

As the majority of the charitable company's activities are classified as exempt or non-business activities for the purposes of Value Added Tax, the charitable company is unable to reclaim all the Value Added Tax which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of Value Added Tax.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Slough Museum

Notes to the Financial Statements - continued
for the year ended 31 March 2024

1. Accounting policies - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the charitable company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the charitable company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts which are an integral part of the charitable company's cash management.

Financial liabilities and equity instruments issued by the charitable company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the charitable company after deducting all of its liabilities.

2. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	291	-

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Slough Museum

Notes to the Financial Statements - continued
for the year ended 31 March 2024

4. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023	28,105
Additions	2,825
	<u>30,930</u>
At 31 March 2024	
Depreciation	
At 1 April 2023	28,105
Charge for year	291
	<u>28,396</u>
At 31 March 2024	
Net book value	
At 31 March 2024	<u>2,534</u>
At 31 March 2023	<u>-</u>

5. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts (see note 6)	56,097	-
Trade creditors	(1)	-
Other creditors	1,815	3,150
	<u>57,911</u>	<u>3,150</u>

6. Loans

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank overdrafts	56,097	-
	<u>56,097</u>	<u>-</u>

7. Movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	13,998	(24,304)	(10,306)
Restricted funds			
Restricted funds	34,020	27,408	61,428
	<u>48,018</u>	<u>3,104</u>	<u>51,122</u>
TOTAL FUNDS			
	<u>48,018</u>	<u>3,104</u>	<u>51,122</u>

Slough Museum

Notes to the Financial Statements - continued
for the year ended 31 March 2024

7. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,025	(27,329)	(24,304)
Restricted funds			
Restricted funds	48,682	(21,274)	27,408
TOTAL FUNDS	<u>51,707</u>	<u>(48,603)</u>	<u>3,104</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	20,236	(6,238)	13,998
Restricted funds			
Restricted funds	47,324	(13,304)	34,020
TOTAL FUNDS	<u>67,560</u>	<u>(19,542)</u>	<u>48,018</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(6,238)	(6,238)
Restricted funds			
Restricted funds	16,297	(29,601)	(13,304)
TOTAL FUNDS	<u>16,297</u>	<u>(35,839)</u>	<u>(19,542)</u>

Slough Museum

Notes to the Financial Statements - continued
for the year ended 31 March 2024

7. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	20,236	(30,542)	(10,306)
Restricted funds			
Restricted funds	47,324	14,104	61,428
TOTAL FUNDS	<u>67,560</u>	<u>(16,438)</u>	<u>51,122</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,025	(33,567)	(30,542)
Restricted funds			
Restricted funds	64,979	(50,875)	14,104
TOTAL FUNDS	<u>68,004</u>	<u>(84,442)</u>	<u>(16,438)</u>

8. Related party disclosures

There are no related party transactions to be reported.

9. Ultimate controlling party

Each of the company's members undertakes to contribute to the assets of the company in the event of the company being wound up during the time that he is a member or within one year after ceasing to be a member such contributions not exceeding the sum of £10. Further details are included in the company's Memorandum and Articles of Association. There is no overall controlling party of the charitable company.

Accounts

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Slough Museum
(A Company Limited by Guarantee)**

Slough Museum

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for the year ended 31 March 2022**

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Slough Museum

Reference and Administrative Details for the year ended 31 March 2022

Trustees	E J Kupfermann (deceased 12/12/2022) Ms M J C Alp Ms H Ellams S Humphrey Ms L Davis (appointed 19/5/2021) A T B James (appointed 6/7/2021) Ms V Whitson (appointed 18/5/2021)
Registered office	The Curve William Street Slough Berkshire SL1 1XY
Registered company number	04064228
Registered charity number	1092786
Independent examiner	Haines Watts Chartered Accountants 178 Buckingham Avenue Slough Berkshire SL1 4RD

Slough Museum
Trustees' Report
for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Objectives and activities

Statement of Purpose

Slough Museum holds the cultural and environmental memory of the town of Slough and the surrounding region and plays an important role in developing a sense of place for people living in the area. To fulfil this role the Museum acquires significant items that document the history and environment of the region and the history of its residents and workers, for the purposes of display, research and learning, and preservation.

In setting our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on fee charging. In setting the level of fees, charges and concessions the trustees give careful consideration to the accessibility of its services to those organisations that seek to further the public benefit in relation to the aims of the charity.

Key Aims

- To collect, document and preserve Slough's heritage and be accessible to all.
- To create a safe and creative environment which inspires learning and enjoyment.
To offer formal and informal learning experiences, encouraging engagement with Slough's past, present and future.
- To provide exhibitions which are representative of and relevant to Slough's diverse community.
- To inspire local people to learn about and understand Slough's heritage and their place within it.

Achievement and performance

This year was a more solidifying year in Slough's history than in recent Slough Museum times. The areas the board have placed its focus has been less about survival and the approach that has been taken includes more strategic decisions to explore for the future. The Museum achieved some real foundation stones for its development and this is due to the ongoing enthusiasm and commitment of the trustees and freelancers involved in Slough Museum.

Museum MOT

In March 2019 we were a successful recipient of the MOT assessment from the Museum Development Office led by the Museum Development Manager Stephen Lowry.

The outcome of the work was a Business Plan which was made up by a Vision, Action Plan and Action budget. This has become the foundational document that the Museum operates within throughout 2020 and was again updated in early 2021 by current trustees. We have operated on this Action Plan with minimal updates through 2021 and 2022. Out of this business plan Slough Borough Council match funded the museum 15K alongside ACE who also supported with an agreement of 15K. The Museum received the match funding from ACE 15K at the end of March 2022.

Action Plan

The jointly funded Action Plan of Slough Borough Council and ACE was recruited for and we appointed three freelancers. 1) A collections specialist. 2) A joint proposal from two freelancers to do project management and volunteer recruitment. The Action Plan as detailed above was developed by Slough Museum Trustees and submitted in spreadsheet form to Slough Borough Council who agreed the methods of delivery. This Action Plan is due to complete in December 2022.

Slough Museum
Trustees' Report
for the year ended 31 March 2022

Creative Junction

In July 2019 Anna Jones and the other Director of Creative Junction offered some pro-bono work to support Slough Museum based on one day a week based on the outcome of the MOT. To do this role Anna Jones stepped down from being a trustee to become a freelance employee. The lockdowns did impact Project 2020 which was completed in March 2022. Anna applied for the freelance post jointly with a colleague Rob to support volunteer recruitment and project management of Slough Museum funded by the Action Plan funded jointly by ACE and Slough Museum. Local community groups helped to audit the collection boxes and their locations within the storage site with Rob and Anna's support preparing for the move to 72 Slough Road on the 14th February 2022.

SEGRO - 893 Plymouth Road and 72 Buckingham Avenue

Based on our growing relationship SEGRO offered us another new space at 72 Buckingham Avenue only a few months after the relocation into 893 Plymouth Road. 72 Buckingham Avenue is a much better venue for a Museum space as it can be used as an exhibition venue and could build on other visitor outreach programmes. The space can be clearly seen from the main road on the Industrial estate for marketing reasons, it is based completely on a ground floor location and there are 14 car spaces attached to the location including a rear space for unloading. The offer of this new venue came late in the summer of 2019 and we started to do the design for a new exhibition space aiming to move early in 2020. Unfortunately, due to COVID19 this delayed our move into our new space and this happened 14th February 2022. We signed terms and conditions on the new building in December 2021. The generosity of SEGRO is very gratefully received and they have refurbished the building to a fantastic standard for the new Museum store and pop-up. In addition the extra funding of 30K to ensure the Museum can survive in the new location arrived in April 2022.

Slough Borough Council

Slough Borough Council generously gave the Museum in 2020 some funding as part of the Cultural Strategy for the redevelopment of the Museum Website. Many of the Museum and the Curve activities that the Museum supported had been forced to move online during COVID19. Slough Borough Council wanted to support the Museum website to be fit for purpose. Liz Jones - remains a big supporter of Slough Museum and has secured a letter of tenure from the Council on the pods for our Museum Accreditation. Unfortunately in 2021, Slough Borough Council went bankrupt so we are unable to look to them for future funding at this time.

Funding

The Museum has a funding sub-committee made up three trustees and one freelancer. All funding decisions go through this sub-committee and then is taken to the wider board of trustees. The sub-committee have developed several funding bids including one which will go to NHLF during 2022 or early 2023.

Accreditation

The Museum submitted Accreditation 31st March 2022. The entire Museum board had been working on the policies, forward plan and procedures needing to be delivered. It was an absolute credit to everyone that they managed to submit during the same month as entire move of the Museum building and collection.

Thanks

The Museum Chair would like to thank some key funders including SEGRO, ACE, Slough Borough Council. We are very grateful to all the trustees, contractors, volunteers, funders, freelancers and stakeholders who have contributed to Slough Museum's survival since 2020. The Museum is now moving forwards at speed into a new world.

Financial review

Reserves policy

The level of reserves held is reviewed on a regular basis by the Trustees. Reserves are required to safeguard the long-term public interest in the collections owned by the Museum in the event of a major disaster or closure due to lack of funding.

As an Accredited Museum (Accreditation Scheme replaced the Registration Scheme in 2006), Slough Museum must be able to demonstrate that it has a sound financial basis irrespective of any valuation placed on the items in the collection. In no circumstances must those items be mortgaged, offered as security for a loan or sold to raise funds for the organisation. There is also a strong presumption against disposal out of the public domain. Disposal should be undertaken only within the strategic framework of a long-term collections management policy, as a means of returning an item to its rightful owner, or improving care, access or context.

The Charity has unrestricted funds of £20,236 at the year end, following new funding bids awarded post year end, the unrestricted funds position is expected to improve and return to a positive position by April 2023.

Slough Museum

Trustees' Report for the year ended 31 March 2022

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees

The Trustees who served the Charity during the year were as follows:

Ms H Ellams	(Chair)
Mr E Kupfermann	(Company Secretary)
Mr S Humphrey	
Ms M J C Alp	
L Davis	appointed 19/05/2021
A T B James	appointed 06/07/2021
V Whitson	appointed 18/05/2021

Governance

The Museum is governed by the Board of Trustees who agree and monitor the Business Plan and approve all the Museum's policies. Trustees are sought for the Board specifically to add value to the Charity. This is both in terms of creating a Board that is representative of the diverse community the Charity serves and one that has all of the skills and experience required to properly carry out the work of the Charity. Part-time staff and project freelancers are accountable to the Heritage Project Manager, who is line-managed by a member of the Trustee Board. Volunteers are managed by the volunteer coordinator, supported by a member of the Trustee Board.

27/01/2023

Approved by order of the board of trustees on and signed on its behalf by:



.....
Ms H Ellams - Trustee

**Independent Examiner's Report to the Trustees of
Slough Museum**

Independent examiner's report to the trustees of Slough Museum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Moughton
Haines Watts
Chartered Accountants
178 Buckingham Avenue
Slough
Berkshire
SL1 4RD

31/01/2023

Date:

Slough Museum

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Income and endowments from					
Charitable activities					
Slough Borough Council		-	11,200	11,200	16,500
Arts Council		-	13,500	13,500	13,500
Other funding		2,000	7,330	9,330	-
Segro funding		30,000	-	30,000	-
Total		<u>32,000</u>	<u>32,030</u>	<u>64,030</u>	<u>30,000</u>
Expenditure on					
Charitable activities					
Slough Borough Council		-	6,606	6,606	-
Other Activities		-	10,088	10,088	-
Establishment costs		6,414	-	6,414	2,421
Management and Administration		670	-	670	1,923
Arts Council		-	7,821	7,821	3,000
Governance costs		1,890	-	1,890	1,500
Total		<u>8,974</u>	<u>24,515</u>	<u>33,489</u>	<u>8,844</u>
NET INCOME		23,026	7,515	30,541	21,156
Reconciliation of funds					
Total funds brought forward		(2,790)	39,810	37,020	15,864
Total funds carried forward		<u>20,236</u>	<u>47,325</u>	<u>67,561</u>	<u>37,020</u>

The notes form part of these financial statements

Balance Sheet
31 March 2022

		Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
	Notes				
Current assets					
Cash at bank		21,736	47,325	69,061	40,020
Creditors					
Amounts falling due within one year	4	(1,500)	-	(1,500)	(3,000)
Net current assets		<u>20,236</u>	<u>47,325</u>	<u>67,561</u>	<u>37,020</u>
Total assets less current liabilities		20,236	47,325	67,561	37,020
NET ASSETS		<u>20,236</u>	<u>47,325</u>	<u>67,561</u>	<u>37,020</u>
Funds	5				
Unrestricted funds				20,236	(2,790)
Restricted funds				47,325	39,810
Total funds				<u>67,561</u>	<u>37,020</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/01/2023..... and were signed on its behalf by:



.....
H Ellams - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2022**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees have reviewed and considered relevant information in making their assessment and have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

VAT

As the majority of the charitable company's activities are classified as exempt or non-business activities for the purposes of Value Added Tax, the charitable company is unable to reclaim all the Value Added Tax which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of Value Added Tax.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Notes to the Financial Statements - continued
for the year ended 31 March 2022

1. Accounting policies - continued

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the charitable company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the charitable company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts which are an integral part of the charitable company's cash management.

Financial liabilities and equity instruments issued by the charitable company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the charitable company after deducting all of its liabilities.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

3. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021 and 31 March 2022	28,105
Depreciation	
At 1 April 2021 and 31 March 2022	28,105
Net book value	
At 31 March 2022	-
At 31 March 2021	-

Slough Museum

Notes to the Financial Statements - continued
for the year ended 31 March 2022

4. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	1,500	3,000

5. Movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	(2,790)	23,026	20,236
Restricted funds			
Restricted funds	39,810	7,515	47,325
TOTAL FUNDS	<u>37,020</u>	<u>30,541</u>	<u>67,561</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	32,000	(8,974)	23,026
Restricted funds			
Restricted funds	32,030	(24,515)	7,515
TOTAL FUNDS	<u>64,030</u>	<u>(33,489)</u>	<u>30,541</u>

Comparatives for movement in funds

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	3,054	(5,844)	(2,790)
Restricted funds			
Restricted funds	12,810	27,000	39,810
TOTAL FUNDS	<u>15,864</u>	<u>21,156</u>	<u>37,020</u>

Slough Museum

Notes to the Financial Statements - continued
for the year ended 31 March 2022

5. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(5,844)	(5,844)
Restricted funds			
Restricted funds	30,000	(3,000)	27,000
TOTAL FUNDS	<u>30,000</u>	<u>(8,844)</u>	<u>21,156</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	3,054	17,182	20,236
Restricted funds			
Restricted funds	12,810	34,515	47,325
TOTAL FUNDS	<u>15,864</u>	<u>51,697</u>	<u>67,561</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,000	(14,818)	17,182
Restricted funds			
Restricted funds	62,030	(27,515)	34,515
TOTAL FUNDS	<u>94,030</u>	<u>(42,333)</u>	<u>51,697</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

6. Related party disclosures

There are no related party transactions to be reported.

7. Ultimate controlling party

Each of the company's members undertakes to contribute to the assets of the company in the event of the company being wound up during the time that he is a member or within one year after ceasing to be a member such contributions not exceeding the sum of £10. Further details are included in the company's Memorandum and Articles of Association. There is no overall controlling party of the charitable company.

Accounts

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
SLOUGH MUSEUM
(A COMPANY LIMITED BY GUARANTEE)**

SLOUGH MUSEUM

**Contents of the Financial Statements
for the year ended 31 March 2021**

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Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12

SLOUGH MUSEUM

Reference and Administrative Details for the year ended 31 March 2021

Trustees	E J Kupfermann M J C Alp H Ellams S Humphrey L Davis (appointed 19/5/2021) A T B James (appointed 6/7/2021) V Whitson (appointed 18/5/2021)
Company secretary	E J Kupfermann
Registered office	The Curve William Street Slough Berkshire SL1 1XY
Registered company number	04064228
Registered charity number	1092786
Independent examiner	Haines Watts Chartered Accountants 178 Buckingham Avenue Slough Berkshire SL1 4RD

SLOUGH MUSEUM

Trustees' Report for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Objectives and activities

Statement of Purpose

Slough Museum holds the cultural and environmental memory of the town of Slough and the surrounding region and plays an important role in developing a sense of place for people living in the area. To fulfil this role the Museum acquires significant items that document the history and environment of the region and the history of its residents and workers, for the purposes of display, research and learning, and preservation.

In setting our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on fee charging. In setting the level of fees, charges and concessions the trustees give careful consideration to the accessibility of its services to those organisations that seek to further the public benefit in relation to the aims of the charity.

Key Aims

- To collect, document and preserve Slough's heritage and be accessible to all.
- To create a safe and creative environment which inspires learning and enjoyment.
To offer formal and informal learning experiences, encouraging engagement with Slough's past, present and future.
- To provide exhibitions which are representative of and relevant to Slough's diverse community.
- To inspire local people to learn about and understand Slough's heritage and their place within it.

Achievement and performance

2020 to 2021 was a very busy and productive year for Slough Museum and we achieved a great deal. We began to see the foundations appearing of building a stable future for the Museum which we can already see has been built on further from into 2021.

Museum MOT

In March 2019 we were a successful recipient of the MOT assessment from the Museum Development Office led by the Museum Development Manager Stephen Lowry. Slough Museum, supported by the MDO, created an advisory working group from stakeholders and advocates for Slough Museum to develop a radical new business model. This working group ensured all stakeholders in Slough Museum had a voice in the decision making process that was required to meet what the trustee board identified as MOT Priority 1 around Financial Planning and Sustainability.

We subsequently applied for The MDO Level Up £4000 funding bid which paid for three facilitated advisory sessions to ask our stakeholders, public, visitors, volunteers and trustees what the Museum could offer going forward to Slough and how it could survive for the future. The 1st advisory meeting was museum professional focused with a group made up of Museum Directors and funders held at The River and Rowing Museum. The 2nd advisory meeting held at The Curve was open to the public and was Slough focused. The final advisory meeting was for trustees and a decision made based on the previous two meetings on the future of Slough Museum. A position statement on the Museum was created by Steve Green from Bowles Green Consultancy in advance of the meetings and circulated to all attendees. Steve Green from Bowles Green Consultancy stopped consulting for us for ACE and HLF projects in March 2019 as the ACE project ended in December 2018. However, Steve continued on a short term networking contract for the MOT until September 2019. We also re-engaged Clare Mitchell, Collections Care and Management Consultant Mitchell Heritage as part of the MOT funding who put a Collections Development Plan together around what could be considered core collection.

The outcome of the work was a Business Plan which was made up by a Vision, Action Plan and Action budget. This has become the foundational document that the Museum operates within throughout 2020 and was again updated in early 2021 by current trustees. Out of this business plan Slough Borough Council match funded the museum 15K alongside ACE who also supported with an agreement of 15K. The Museum is still waiting for the ACE 15K which is going to arrive by the end of March 2022.

SLOUGH MUSEUM

Trustees' Report for the year ended 31 March 2021

Creative Junction

In July 2019 Anna Jones and the other Director of Creative Junction offered some pro-bono work to support Slough Museum based on one day a week based on the outcome of the MOT. To do this role Anna Jones stepped down from being a trustee to become a freelance employee. The Museum match funded this pro-bono work with 2K, 1K coming from the MOT for engagement. Through this pro-bono work Anna Jones also applied for several funding bids including one to ACE called Project 202020 and one to ACE for the Museum to manage HOMESLOUGH. Project 202020 - 20 artists, 20 locations, 20 museum objects was successful, but then unfortunately due to COVID19 could not be delivered in the way intended. Even during lockdowns due to COVID19, 8 x Slough based artists visited the space to carry out research and select collection items. They worked with approx. 100 x Slough resident participants to co create pieces of music, film, visual art, and poetry inspired by objects and photographs from the Collection.

In addition, research was undertaken on site in order to design 6 x Curve Club Make with the Museum sessions - delivered online for families in partnership with Slough Libraries. The artists have been sharing the co created work through Slough Libraries Facebook Premiere as part of the regular Memory Lane slot about local history. The lockdowns did impact Project 202020 is still being delivered now in early 2022 and has been fantastic for the Museum to have a project to continue public engagement when other organisations could not. Anna Jones also managed to recruit over 100+ volunteer hours even during COVID19 using local community groups who helped to audit the collection boxes and their locations within the storage site since moving into 893 Plymouth Road.

Windsor Forest College Group previously know as Langley College

Following the death of Chris Long in late 2018 (our deepest thanks to him and condolences to this family) and a change of most of the Langley College staffing team due to a merger at the college the Museum decided to move home again in February 2019. In July 2019 the Museum moved out of Langley College on the hottest day of the year using a local removal company into a SEGRO industrial unit.

SEGRO - 893 Plymouth Road and 72 Buckingham Avenue

The Museum had been in conversation with Jaye Isherwood - the SEGRO historian who was researching a project around SEGRO's centenary celebration and she shared the Museum storage situation back to colleagues at SEGRO. The Museum had unfortunately found itself again searching for a stable new home having previously spent a year in yellow storage. The Museum subsequently moved into a new SEGRO provided storage venue back on the industrial estate where it had been previously located but not in the same building as in 2015. This move was supported by two staff who were at the time working for Wycombe Museum. We are extremely grateful to SEGRO as one of our key main funders who provided us a new storage site on a peppercorn rent and their ongoing support over the last year.

Building on this new relationship SEGRO then offered us another new space at 72 Buckingham Avenue only a few months after the relocation into 893 Plymouth Road. 72 Buckingham Avenue is a much better venue for a Museum space as it can be used as an exhibition venue and could build on other visitor outreach programmes. The space can be clearly seen from the main road on the Industrial estate for marketing reasons, it is based completely on a ground floor location and there are 14 car spaces attached to the location including a rear space for unloading. The offer of this new venue came late in the summer of 2019 and we started to do the design for a new exhibition space aiming to move early in 2020. Unfortunately, due to COVID19 this delayed our move into our new space and this will now be happening in early 2022. We signed terms and conditions on the new building in December 2021. The generosity of SEGRO is very gratefully received and they have refurbished the building to a fantastic standard for the new Museum store and pop-up. In addition the extra funding of 30K to ensure the Museum can survive in the new location in advance of April 2022 will be very welcome news to the Museum trustee board.

Sale of Container

Having a new venue for the collection storage, meant we were able to carry out the move and sale of the external container which had been located at Langley College. The sale was to the music department in Slough Borough Council for 5K which went to the Museum reserves. The move happened just in time on the week before we locked down for COVID19 in March 2020.

COVID

The Museum closed on the 17 March 2020 and the pods also at the Curve. The store reopened in the summer of 2020 for volunteers, staff and trustees, but then closed down again for around six months whilst activities carried on online. The Museum Board has continued to meet online.

SLOUGH MUSEUM

Trustees' Report for the year ended 31 March 2021

Slough Borough Council

Slough Borough Council generously gave the Museum in 2020 some funding as part of the Cultural Strategy for the redevelopment of the Museum Website. Many of the Museum and the Curve activities that the Museum supported had been forced to move online during COVID19. Slough Borough Council wanted to support the Museum website to be fit for purpose.

Thanks

The Museum Chair would like to thank some key funders for 2020-21 including SEGRO, ACE, Slough Borough Council and supporter Anna Jones of Creative Junction. We are very grateful to all the trustees, contractors, volunteers, funders and stakeholders who have contributed to Slough Museum's survival since early 2019. At times it has felt like survival as a small volunteer run Museum and many of us may have had to contribute more than they might have wished at any given time in both time and effort. However, it is due to that support, time and effort that the Museum still exists today as the only heritage repository for Slough and hopefully it will continue for many more years to come.

Financial review

Reserves policy

The level of reserves held is reviewed on a regular basis by the Trustees. Reserves are required to safeguard the long-term public interest in the collections owned by the Museum in the event of a major disaster or closure due to lack of funding.

As an Accredited Museum (Accreditation Scheme replaced the Registration Scheme in 2006), Slough Museum must be able to demonstrate that it has a sound financial basis irrespective of any valuation placed on the items in the collection. In no circumstances must those items be mortgaged, offered as security for a loan or sold to raise funds for the organisation. There is also a strong presumption against disposal out of the public domain. Disposal should be undertaken only within the strategic framework of a long-term collections management policy, as a means of returning an item to its rightful owner, or improving care, access or context.

Although the Charity has negative unrestricted funds at the year end, following new funding bids awarded post year end, the unrestricted funds position is expected to improve and return to a positive position by April 2022.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees

The Trustees who served the Charity during the year were as follows:

Ms H Ellams	(Chair)
Mr E Kupfermann	(Company Secretary)
Mr S Humphrey	
Ms M J C Alp	
L Davis	appointed 19/05/2021
A T B James	appointed 06/07/2021
V Whitson	appointed 18/05/2021

Governance

The Museum is governed by the Board of Trustees who agree and monitor the Business Plan and approve all the Museum's policies. Trustees are sought for the Board specifically to add value to the Charity. This is both in terms of creating a Board that is representative of the diverse community the Charity serves and one that has all of the skills and experience required to properly carry out the work of the Charity. Part-time staff and project freelancers are accountable to the Heritage Project Manager, who is line-managed by a member of the Trustee Board. Volunteers are managed by the volunteer coordinator, supported by a member of the Trustee Board.

25/01/2022

Approved by order of the board of trustees on and signed on its behalf by:

Elias

.....
E J Kupfermann - Secretary

**Independent Examiner's Report to the Trustees of
Slough Museum**

Independent examiner's report to the trustees of Slough Museum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Moughton
Haines Watts
Chartered Accountants
178 Buckingham Avenue
Slough
Berkshire
SL1 4RD

Date: 25/01/2022

SLOUGH MUSEUM

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2021**

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
Income and endowments from					
Charitable activities					
Slough Borough Council		-	16,500	16,500	5,000
Arts Council		-	13,500	13,500	-
MOT 2019		-	-	-	4,000
Investment income	2	-	-	-	3
Total		-	30,000	30,000	9,003
Expenditure on					
Charitable activities					
Establishment costs		2,421	-	2,421	2,056
Management and Administration		1,923	-	1,923	3,692
Arts Council		-	3,000	3,000	-
Governance costs		1,500	-	1,500	1,620
MOT 2019		-	-	-	7,000
Total		5,844	3,000	8,844	14,368
NET INCOME/(EXPENDITURE)		(5,844)	27,000	21,156	(5,365)
Reconciliation of funds					
Total funds brought forward		3,054	12,810	15,864	21,229
Total funds carried forward		(2,790)	39,810	37,020	15,864

The notes form part of these financial statements

Balance Sheet
31 March 2021

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
Current assets					
Cash at bank		210	39,810	40,020	17,364
Creditors					
Amounts falling due within one year	5	(3,000)	-	(3,000)	(1,500)
Net current assets/(liabilities)		<u>(2,790)</u>	<u>39,810</u>	<u>37,020</u>	<u>15,864</u>
Total assets less current liabilities		(2,790)	39,810	37,020	15,864
NET ASSETS		<u>(2,790)</u>	<u>39,810</u>	<u>37,020</u>	<u>15,864</u>
Funds	6				
Unrestricted funds				(2,790)	3,054
Restricted funds				39,810	12,810
Total funds				<u>37,020</u>	<u>15,864</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/01/2022..... and were signed on its behalf by:

Elias

.....
E J Kupfermann - Trustee

**Notes to the Financial Statements
for the year ended 31 March 2021**

1. Accounting policies**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees have reviewed and considered relevant information in making their assessment and have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

VAT

As the majority of the charitable company's activities are classified as exempt or non-business activities for the purposes of Value Added Tax, the charitable company is unable to reclaim all the Value Added Tax which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of Value Added Tax.

SLOUGH MUSEUM

Notes to the Financial Statements - continued for the year ended 31 March 2021

1. Accounting policies - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the charitable company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the charitable company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts which are an integral part of the charitable company's cash management.

Financial liabilities and equity instruments issued by the charitable company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the charitable company after deducting all of its liabilities.

2. Investment income

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Deposit account interest	-	-	-	3

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2020 and 31 March 2021	28,105
Depreciation	
At 1 April 2020 and 31 March 2021	28,105
Net book value	
At 31 March 2021	-
At 31 March 2020	-

SLOUGH MUSEUM

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	3,000	1,500
	<u>3,000</u>	<u>1,500</u>

6. Movement in funds

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	3,054	(5,844)	(2,790)
Restricted funds			
Restricted funds	12,810	27,000	39,810
TOTAL FUNDS	<u>15,864</u>	<u>21,156</u>	<u>37,020</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	-	(5,844)	(5,844)
Restricted funds			
Restricted funds	30,000	(3,000)	27,000
TOTAL FUNDS	<u>30,000</u>	<u>(8,844)</u>	<u>21,156</u>

Comparatives for movement in funds

	At 1/4/19	Net movement in funds	At 31/3/20
	£	£	£
Unrestricted funds			
General fund	13,419	(10,365)	3,054
Restricted funds			
Restricted funds	7,810	5,000	12,810
TOTAL FUNDS	<u>21,229</u>	<u>(5,365)</u>	<u>15,864</u>

SLOUGH MUSEUM

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

6. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,003	(14,368)	(10,365)
Restricted funds			
Restricted funds	5,000	-	5,000
TOTAL FUNDS	<u>9,003</u>	<u>(14,368)</u>	<u>(5,365)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	13,419	(16,209)	(2,790)
Restricted funds			
Restricted funds	7,810	32,000	39,810
TOTAL FUNDS	<u>21,229</u>	<u>15,791</u>	<u>37,020</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,003	(20,212)	(16,209)
Restricted funds			
Restricted funds	35,000	(3,000)	32,000
TOTAL FUNDS	<u>39,003</u>	<u>(23,212)</u>	<u>15,791</u>

SLOUGH MUSEUM

Notes to the Financial Statements - continued for the year ended 31 March 2021

7. Related party disclosures

There are no related party transactions to be reported.

8. Ultimate controlling party

Each of the company's members undertakes to contribute to the assets of the company in the event of the company being wound up during the time that he is a member or within one year after ceasing to be a member such contributions not exceeding the sum of £10. Further details are included in the company's Memorandum and Articles of Association. There is no overall controlling party of the charitable company.