

CFSGBI LTD

Charity No. 1092782

Company No. 04338320

Trustees' Report and Unaudited Accounts

30 September 2024

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CFSGBI LTD

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2024.

## REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04338320

Charity No. 1092782

Address Line 5  
Registered Office  
5 Singleton Court  
Wonastow Road Industrial Est  
Monmouth  
Gwent  
NP25 5JA

### Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

M. Bowden	(Resigned 19 April 2024)
C.R. Mattick	
M. Rowe	(Resigned 23 January 2025)

### Company Secretary

A. Bronkhorst

### Accountants

pH & Co  
5 Singleton Court  
Wonastow Road Industrial Est  
Monmouth  
Gwent  
NP25 5JA

## OBJECTIVES AND ACTIVITIES

### Public benefits

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance. The main activities of the Society during the year ended 30 September 2024 included: A multidisciplinary scientific and educational conference with associated prizes for excellence; supporting an educational programme to prevent delayed detection of cleft palate - both financially and with clinical input; and support of research governance processes.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. Bronkhorst  
Company Secretary  
06 June 2025

I report to the charity trustees on my examination of the financial statements of CFSGBI LTD for the year ended 30 September 2024.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A Kandasamy AFA

pH & Co

5 Singleton Court

Wonastow Road Industrial Est

Monmouth

Gwent

NP25 5JA

06 June 2025

CFSGBI LTD  
Statement of Financial Activities  
for the year ended 30 September 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	4	123,068	123,068	162,007
Investments	5	3,331	3,331	2,939
Other	6	4,719	4,719	5,467
Total		131,118	131,118	170,413
Expenditure on:				
Raising funds	7	90,712	90,712	92,631
Other	9	30,124	30,124	34,018
Total		120,836	120,836	126,649
Net gains on investments		-	-	-
Net income		10,282	10,282	43,764
Transfers between funds		-	-	-
Net income before other gains/(losses)		10,282	10,282	43,764
Other gains and losses				
Net movement in funds		10,282	10,282	43,764
Reconciliation of funds:				
Total funds brought forward		170,926	170,926	127,162
Total funds carried forward		181,208	181,208	170,926

CFSGBI LTD  
Summary Income and Expenditure Account  
for the year ended 30 September 2024

	2024 £	2023 £
Income	127,787	167,474
Interest and investment income	3,331	2,939
Gross income for the year	<u>131,118</u>	<u>170,413</u>
Expenditure	120,836	126,649
Total expenditure for the year	<u>120,836</u>	<u>126,649</u>
Net income before tax for the year	10,282	43,764
Net income for the year	<u><u>10,282</u></u>	<u><u>43,764</u></u>

## CFSGBI LTD

## Balance Sheet

at 30 September 2024

Company No. 04338320	Notes	2024 £	2023 £
Fixed assets			
Investments	11	84,832	77,131
		<u>84,832</u>	<u>77,131</u>
Current assets			
Debtors	12	6,265	7,671
Cash at bank and in hand		102,216	94,073
		<u>108,481</u>	<u>101,744</u>
Creditors: Amount falling due within one year	13	(12,105)	(7,949)
Net current assets		<u>96,376</u>	<u>93,795</u>
Total assets less current liabilities		<u>181,208</u>	<u>170,926</u>
Net assets excluding pension asset or liability		<u>181,208</u>	<u>170,926</u>
Total net assets		<u><u>181,208</u></u>	<u><u>170,926</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		181,208	170,926
		<u>181,208</u>	<u>170,926</u>
Reserves	14		
Total funds		<u><u>181,208</u></u>	<u><u>170,926</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 06 June 2025

And signed on its behalf by:

C.R. Mattick

Trustee

06 June 2025



CFSGBI LTD  
Statement of Cash flows  
for the year ended 30 September 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	10,282	43,764
Adjustments for:		
Dividends, interest and rents from investments	(8,050)	(8,406)
Decrease/(Increase) in trade and other receivables	1,406	(3,606)
Increase in trade and other payables	4,156	481
Net cash provided by operating activities	<u>7,794</u>	<u>32,233</u>
Cash flows from investing activities		
Payments for investments	(2,981)	(2,897)
Dividends, interest and rents from investments	8,050	8,406
Net cash from investing activities	<u>5,069</u>	<u>5,509</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	12,863	37,742
Cash and cash equivalents at the beginning of the year	94,073	61,799
Cash and cash equivalents at the end of the year	<u>106,936</u>	<u>99,541</u>
Components of cash and cash equivalents		
Cash and bank balances	102,216	94,073
	<u>102,216</u>	<u>94,073</u>

for the year ended 30 September 2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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## Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

## Taxation

The charity is exempt from corporation tax on its charitable activities.

## Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

## Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

## Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

## Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases. Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	162,007	162,007
Investments	2,939	2,939
Other	5,467	5,467
Total	<u>170,413</u>	<u>170,413</u>
Expenditure on:		
Raising funds	92,631	92,631
Other	34,018	34,018
Total	<u>126,649</u>	<u>126,649</u>
Net income	<u>43,764</u>	<u>43,764</u>
Net income before other gains/(losses)	43,764	43,764
Other gains and losses:		
Net movement in funds	<u>43,764</u>	<u>43,764</u>
Reconciliation of funds:		
Total funds brought forward	127,162	127,162
Total funds carried forward	<u><u>170,926</u></u>	<u><u>170,926</u></u>

## 4 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Conference & Meetings	100,898	100,898	80,071
Subscriptions	17,127	17,127	16,674
Donations	5,043	5,043	65,262
	<u>123,068</u>	<u>123,068</u>	<u>162,007</u>

## 5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Investment Fund	350	350	42
Interest	2,981	2,981	2,897
	<u>3,331</u>	<u>3,331</u>	<u>2,939</u>

6 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Revaluation	4,719	4,719	5,467
	<u>4,719</u>	<u>4,719</u>	<u>5,467</u>

7 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Conference & Meetings	90,712	90,712	92,631
	<u>90,712</u>	<u>90,712</u>	<u>92,631</u>

8 Analysis of grants

Activity or programme	Total 2024	Total 2023
	£	£
Other Donation	-	-

Activity or programme	Total 2024	Total 2023
	£	£
Other Donation	-	-

9 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Motor and travel costs	45	45	658
General administrative costs	5,651	5,651	9,719
Legal and professional costs	24,428	24,428	23,641
	<u>30,124</u>	<u>30,124</u>	<u>34,018</u>

10 Staff costs

No employee received emoluments in excess of £60,000.

# 11 Investments

	Other investments - Unlisted £	Total £
Cost or revaluation		
At 1 October 2023	77,131	77,131
Additions	2,981	2,981
Revaluation	4,720	4,720
At 30 September 2024	<u>84,832</u>	<u>84,832</u>
Net book values		
At 30 September 2024	<u>84,832</u>	<u>84,832</u>
At 30 September 2023	<u>77,131</u>	<u>77,131</u>

# 12 Debtors

	2024 £	2023 £
Prepayments and accrued income	6,265	7,671
	<u>6,265</u>	<u>7,671</u>

# 13 Creditors:

amounts falling due within one year

	2024 £	2023 £
Other creditors	12,105	7,950
Accruals	-	(1)
	<u>12,105</u>	<u>7,949</u>

# 14 Movement in funds

	At 1 October 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 30 September 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	170,926	131,118	(120,836)	181,208
Total funds	<u>170,926</u>	<u>131,118</u>	<u>(120,836)</u>	<u>181,208</u>

# 15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Investments	84,832	84,832
Net current assets	96,376	96,376
	<u>181,208</u>	<u>181,208</u>

16 Reconciliation of net debt

	At 1 October		At 30
	2023	Cash flows	September
	£	£	2024
Cash and cash equivalents	94,073	8,143	102,216
	<u>94,073</u>	<u>8,143</u>	<u>102,216</u>
Net debt	<u>94,073</u>	<u>8,143</u>	<u>102,216</u>

17 Related party disclosures  
*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.



CFSGBI LTD  
Detailed Statement of Financial Activities  
for the year ended 30 September 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Conference & Meetings	100,898	100,898	80,071
Subscriptions	17,127	17,127	16,674
Donations	5,043	5,043	65,262
	<u>123,068</u>	<u>123,068</u>	<u>162,007</u>
Investments			
Investment Fund	350	350	42
Interest	2,981	2,981	2,897
	<u>3,331</u>	<u>3,331</u>	<u>2,939</u>
Other			
Revaluation	4,719	4,719	5,467
	<u>4,719</u>	<u>4,719</u>	<u>5,467</u>
Total income and endowments	131,118	131,118	170,413
Expenditure on:			
Costs of generating donations and legacies			
Conference & Meetings	90,712	90,712	92,631
	<u>90,712</u>	<u>90,712</u>	<u>92,631</u>
Total of expenditure on raising funds	90,712	90,712	92,631
Motor and travel costs			
Travel and subsistence	45	45	658
	<u>45</u>	<u>45</u>	<u>658</u>
General administrative costs, including depreciation and amortisation			
Bank charges	434	434	363
General insurances	998	998	897
Software, IT support and related costs	3,866	3,866	5,926
Subscriptions	40	40	35
Sundry expenses	313	313	2,102
Telephone, fax and broadband	-	-	396
	<u>5,651</u>	<u>5,651</u>	<u>9,719</u>
Legal and professional costs			
Accountancy and bookkeeping	2,880	2,880	3,120
Management charges	21,548	21,548	20,521
	<u>24,428</u>	<u>24,428</u>	<u>23,641</u>

CFSGBI LTD  
Detailed Statement of Financial Activities

Total of expenditure of other costs	30,124	30,124	34,018
Total expenditure	120,836	120,836	126,649
Net gains on investments	-	-	-
Net income	10,282	10,282	43,764
Net income before other gains/(losses)	10,282	10,282	43,764
Other Gains	-	-	-
Net movement in funds	10,282	10,282	43,764
Reconciliation of funds:			
Total funds brought forward	170,926	170,926	127,162
Total funds carried forward	181,208	181,208	170,926