

CFSGBI LTD

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04338320

Charity No. 1092782

Registered Office

5 Singleton Court
Wonastow Road Industrial Est
Monmouth
Gwent
NP25 5JA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

H Robson	(Resigned 6 June 2023)
L Crampin	(Resigned 6 June 2023)
M Bowden	(Appointed 6 June 2023)
M. Rowe	

Company Secretary

A. Bronkhorst	(Appointed 6 June 2023)
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Accountants

pH & Co
5 Singleton Court
Wonastow Road Industrial Est
Monmouth
Gwent
NP25 5JA

OBJECTIVES AND ACTIVITIES

Public benefits

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance. The main activities of the Society during the year ended 30 September 2023 included: A multidisciplinary scientific and educational conference with associated prizes for excellence; supporting an educational programme to prevent delayed detection of cleft palate - both financially and with clinical input; and support of research governance processes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Rowe

Trustee

12 April 2024

CFSGBI LTD

Charity No. 1092782

Company No. 04338320

Trustees' Report and Unaudited Accounts

30 September 2023

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The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Rowe
Trustee
12 April 2024

Independent Examiner's Report to the trustees of CFSGBI LTD

I report to the charity trustees on my examination of the financial statements of CFSGBI LTD for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A Kandasamy AFA

pH & Co
5 Singleton Court
Wonastow Road Industrial Est
Monmouth
Gwent
NP25 5JA

CFSGBI LTD
Statement of Financial Activities
for the year ended 30 September 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	4	162,007	162,007	19,303
Investments	5	2,939	2,939	2,527
Other	6	5,467	5,467	-
Total		170,413	170,413	21,830
Expenditure on:				
Raising funds	7	92,631	92,631	-
Other	9	34,018	34,018	39,663
Total		126,649	126,649	39,663
Net losses on investments		-	-	(12,013)
Net income/(expenditure)		43,764	43,764	(29,846)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		43,764	43,764	(29,846)
Other gains and losses				
Net movement in funds		43,764	43,764	(29,846)
Reconciliation of funds:				
Total funds brought forward		127,162	127,162	157,008
Total funds carried forward		170,926	170,926	127,162

CFSGBI LTD
Summary Income and Expenditure Account
for the year ended 30 September 2023

	2023 £	2022 £
Income	167,474	19,303
Net losses on investments	-	(12,013)
Interest and investment income	2,939	2,527
Gross income for the year	<u>170,413</u>	<u>9,817</u>
Expenditure	126,649	39,663
Total expenditure for the year	<u>126,649</u>	<u>39,663</u>
Net income/(expenditure) before tax for the year	43,764	(29,846)
Net income /(expenditure)for the year	<u><u>43,764</u></u>	<u><u>(29,846)</u></u>

CFSGBI LTD
Balance Sheet

at 30 September 2023

Company No. 04338320	Notes	2023 £	2022 £
Fixed assets			
Investments	11	77,131	68,767
		<u>77,131</u>	<u>68,767</u>
Current assets			
Debtors	12	7,671	4,065
Cash at bank and in hand		94,073	61,799
		<u>101,744</u>	<u>65,864</u>
Creditors: Amount falling due within one year	13	(7,949)	(7,469)
Net current assets		<u>93,795</u>	<u>58,395</u>
Total assets less current liabilities		<u>170,926</u>	<u>127,162</u>
Net assets excluding pension asset or liability		<u>170,926</u>	<u>127,162</u>
Total net assets		<u>170,926</u>	<u>127,162</u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		170,926	127,162
		<u>170,926</u>	<u>127,162</u>
Reserves	14		
Total funds		<u>170,926</u>	<u>127,162</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 April 2024

And signed on its behalf by:

M. Bowden
Trustee
12 April 2024

CFSGBI LTD
Statement of Cash flows
for the year ended 30 September 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	43,764	(29,846)
Adjustments for:		
Dividends, interest and rents from investments	(8,406)	(2,527)
(Increase)/Decrease in trade and other receivables	(3,606)	10,847
Increase/(Decrease) in trade and other payables	481	(1,817)
Net cash provided by/(used in) operating activities	<u>32,233</u>	<u>(23,343)</u>
Cash flows from investing activities		
Payments for investments	(2,897)	-
Dividends, interest and rents from investments	8,406	2,527
Net cash from investing activities	<u>5,509</u>	<u>2,527</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	37,742	(20,816)
Cash and cash equivalents at the beginning of the year	61,799	73,124
Cash and cash equivalents at the end of the year	<u>99,541</u>	<u>52,308</u>
Components of cash and cash equivalents		
Cash and bank balances	94,073	61,799
	<u>94,073</u>	<u>61,799</u>

for the year ended 30 September 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases. Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	19,303	19,303
Investments	2,527	2,527
Total	<u>21,830</u>	<u>21,830</u>
Expenditure on:		
Other	39,663	39,663
Total	<u>39,663</u>	<u>39,663</u>
Net gains on investments	(12,013)	(12,013)
Net income	<u>(29,846)</u>	<u>(29,846)</u>
Net income before other gains/(losses)	(29,846)	(29,846)
Other gains and losses:		
Net movement in funds	<u>(29,846)</u>	<u>(29,846)</u>
Reconciliation of funds:		
Total funds brought forward	157,008	157,008
Total funds carried forward	<u><u>127,162</u></u>	<u><u>127,162</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Conference & Meetings	80,071	80,071	-
Subscriptions	16,674	16,674	14,285
Donations	65,262	65,262	5,018
	<u>162,007</u>	<u>162,007</u>	<u>19,303</u>

5 Income from investments

	Unrestricted £	Total 2023 £	Total 2022 £
Investment Fund	42	42	2,521
Interest	2,897	2,897	6
	<u>2,939</u>	<u>2,939</u>	<u>2,527</u>

6 Other income

Unrestricted	Total 2023	Total 2022
£	£	£
5,467	5,467	-
<u>5,467</u>	<u>5,467</u>	<u>-</u>

7 Expenditure on raising funds

Unrestricted	Total 2023	Total 2022
£	£	£
<i>Costs of generating voluntary income</i>		
Conference & Meetings	92,631	-
<u>92,631</u>	<u>92,631</u>	<u>-</u>

8 Analysis of grants

Activity or programme	Total 2023	Total 2022
	£	£
Other Donation	-	-

Activity or programme	Total 2023	Total 2022
	£	£
Other Donation	-	-

9 Other expenditure

Unrestricted	Total 2023	Total 2022
£	£	£
Motor and travel costs	658	9
General administrative costs	9,719	17,657
Legal and professional costs	23,641	21,997
<u>34,018</u>	<u>34,018</u>	<u>39,663</u>

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Investments

	Other investments - Unlisted £	Total £
Cost or revaluation		
At 1 October 2022	68,767	68,767
Additions	2,897	2,897
Revaluation	5,467	5,467
At 30 September 2023	<u>77,131</u>	<u>77,131</u>
Net book values		
At 30 September 2023	<u>77,131</u>	<u>77,131</u>
At 30 September 2022	<u>68,767</u>	<u>68,767</u>

12 Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>7,671</u>	<u>4,065</u>
	<u>7,671</u>	<u>4,065</u>

13 Creditors:

amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>7,949</u>	<u>7,469</u>
	<u>7,949</u>	<u>7,469</u>

14 Movement in funds

	At 1 October 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 30 September 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	127,162	170,413	(126,649)	170,926
Total funds	<u>127,162</u>	<u>170,413</u>	<u>(126,649)</u>	<u>170,926</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Investments	77,131	77,131
Net current assets	<u>93,795</u>	<u>93,795</u>
	<u>170,926</u>	<u>170,926</u>

16 Reconciliation of net debt

	At 1 October 2022	Cash flows	At 30 September 2023
	£	£	£
Cash and cash equivalents	61,799	32,274	94,073
	<u>61,799</u>	<u>32,274</u>	<u>94,073</u>
Net debt	<u>61,799</u>	<u>32,274</u>	<u>94,073</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

CFSGBI LTD
Detailed Statement of Financial Activities
for the year ended 30 September 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Conference & Meetings	80,071	80,071	-
Subscriptions	16,674	16,674	14,285
Donations	65,262	65,262	5,018
	<u>162,007</u>	<u>162,007</u>	<u>19,303</u>
Investments			
Investment Fund	42	42	2,521
Interest	2,897	2,897	6
	<u>2,939</u>	<u>2,939</u>	<u>2,527</u>
Other			
	5,467	5,467	-
	<u>5,467</u>	<u>5,467</u>	<u>-</u>
Total income and endowments	170,413	170,413	21,830
Expenditure on:			
Costs of generating donations and legacies			
Conference & Meetings	92,631	92,631	-
	<u>92,631</u>	<u>92,631</u>	<u>-</u>
Total of expenditure on raising funds	92,631	92,631	-
Motor and travel costs			
Travel and subsistence	658	658	9
	<u>658</u>	<u>658</u>	<u>9</u>
General administrative costs, including depreciation and amortisation			
Bank charges	363	363	270
General insurances	897	897	777
Software, IT support and related costs	5,926	5,926	14,230
Subscriptions	35	35	35
Sundry expenses	2,102	2,102	1,103
Telephone, fax and broadband	396	396	1,242
	<u>9,719</u>	<u>9,719</u>	<u>17,657</u>
Legal and professional costs			
Accountancy and bookkeeping	3,120	3,120	2,560
Management charges	20,521	20,521	19,437
	<u>23,641</u>	<u>23,641</u>	<u>21,997</u>

Detailed Statement of Financial Activities

Total of expenditure of other costs	34,018	34,018	39,663
Total expenditure	126,649	126,649	39,663
Net gains on investments	-	-	(12,013)
Net income/(expenditure)	43,764	43,764	(29,846)
Net income/(expenditure) before other gains/(losses)	43,764	43,764	(29,846)
Other Gains	-	-	-
Net movement in funds	43,764	43,764	(29,846)
Reconciliation of funds:			
Total funds brought forward	127,162	127,162	157,008
Total funds carried forward	170,926	170,926	127,162

CFSGBI LTD

Charity No. 1092782

Company No. 04338320

Trustees' Report and Unaudited Accounts

30 September 2023

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CFSGBI LTD

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2023.

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Charity No. 1092782

Registered Office

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NP25 5JA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

H Robson	(Resigned 6 June 2023)
L Crampin	(Resigned 6 June 2023)
M Bowden	(Appointed 6 June 2023)
M. Rowe	

Company Secretary

A. Bronkhorst	(Appointed 6 June 2023)
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Accountants

pH & Co
5 Singleton Court
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OBJECTIVES AND ACTIVITIES

Public benefits

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance. The main activities of the Society during the year ended 30 September 2023 included: A multidisciplinary scientific and educational conference with associated prizes for excellence; supporting an educational programme to prevent delayed detection of cleft palate - both financially and with clinical input; and support of research governance processes.

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The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Rowe
Trustee
12 April 2024

Independent Examiner's Report to the trustees of CFSGBI LTD

I report to the charity trustees on my examination of the financial statements of CFSGBI LTD for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A Kandasamy AFA

pH & Co
5 Singleton Court
Wonastow Road Industrial Est
Monmouth
Gwent
NP25 5JA

CFSGBI LTD
Statement of Financial Activities
for the year ended 30 September 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	4	162,007	162,007	19,303
Investments	5	2,939	2,939	2,527
Other	6	5,467	5,467	-
Total		170,413	170,413	21,830
Expenditure on:				
Raising funds	7	92,631	92,631	-
Other	9	34,018	34,018	39,663
Total		126,649	126,649	39,663
Net losses on investments		-	-	(12,013)
Net income/(expenditure)		43,764	43,764	(29,846)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		43,764	43,764	(29,846)
Other gains and losses				
Net movement in funds		43,764	43,764	(29,846)
Reconciliation of funds:				
Total funds brought forward		127,162	127,162	157,008
Total funds carried forward		170,926	170,926	127,162

CFSGBI LTD
Summary Income and Expenditure Account
for the year ended 30 September 2023

	2023 £	2022 £
Income	167,474	19,303
Net losses on investments	-	(12,013)
Interest and investment income	2,939	2,527
Gross income for the year	<u>170,413</u>	<u>9,817</u>
Expenditure	126,649	39,663
Total expenditure for the year	<u>126,649</u>	<u>39,663</u>
Net income/(expenditure) before tax for the year	43,764	(29,846)
Net income /(expenditure)for the year	<u>43,764</u>	<u>(29,846)</u>

CFSGBI LTD

Balance Sheet

at 30 September 2023

Company No. 04338320	Notes	2023 £	2022 £
Fixed assets			
Investments	11	77,131	68,767
		<u>77,131</u>	<u>68,767</u>
Current assets			
Debtors	12	7,671	4,065
Cash at bank and in hand		94,073	61,799
		<u>101,744</u>	<u>65,864</u>
Creditors: Amount falling due within one year	13	(7,949)	(7,469)
Net current assets		<u>93,795</u>	<u>58,395</u>
Total assets less current liabilities		<u>170,926</u>	<u>127,162</u>
Net assets excluding pension asset or liability		<u>170,926</u>	<u>127,162</u>
Total net assets		<u>170,926</u>	<u>127,162</u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		170,926	127,162
		<u>170,926</u>	<u>127,162</u>
Reserves	14		
Total funds		<u>170,926</u>	<u>127,162</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 April 2024

And signed on its behalf by:

M. Bowden

Trustee

12 April 2024

CFSGBI LTD
Statement of Cash flows
for the year ended 30 September 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	43,764	(29,846)
Adjustments for:		
Dividends, interest and rents from investments	(8,406)	(2,527)
(Increase)/Decrease in trade and other receivables	(3,606)	10,847
Increase/(Decrease) in trade and other payables	481	(1,817)
Net cash provided by/(used in) operating activities	<u>32,233</u>	<u>(23,343)</u>
Cash flows from investing activities		
Payments for investments	(2,897)	-
Dividends, interest and rents from investments	8,406	2,527
Net cash from investing activities	<u>5,509</u>	<u>2,527</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	37,742	(20,816)
Cash and cash equivalents at the beginning of the year	61,799	73,124
Cash and cash equivalents at the end of the year	<u>99,541</u>	<u>52,308</u>
Components of cash and cash equivalents		
Cash and bank balances	94,073	61,799
	<u>94,073</u>	<u>61,799</u>

for the year ended 30 September 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases. Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	19,303	19,303
Investments	2,527	2,527
Total	<u>21,830</u>	<u>21,830</u>
Expenditure on:		
Other	39,663	39,663
Total	<u>39,663</u>	<u>39,663</u>
Net gains on investments	(12,013)	(12,013)
Net income	<u>(29,846)</u>	<u>(29,846)</u>
Net income before other gains/(losses)	(29,846)	(29,846)
Other gains and losses:		
Net movement in funds	<u>(29,846)</u>	<u>(29,846)</u>
Reconciliation of funds:		
Total funds brought forward	157,008	157,008
Total funds carried forward	<u><u>127,162</u></u>	<u><u>127,162</u></u>

4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Conference & Meetings	80,071	80,071	-
Subscriptions	16,674	16,674	14,285
Donations	65,262	65,262	5,018
	<u>162,007</u>	<u>162,007</u>	<u>19,303</u>

5 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Investment Fund	42	42	2,521
Interest	2,897	2,897	6
	<u>2,939</u>	<u>2,939</u>	<u>2,527</u>

6 Other income

Unrestricted	Total 2023	Total 2022
£	£	£
5,467	5,467	-
<u>5,467</u>	<u>5,467</u>	<u>-</u>

7 Expenditure on raising funds

Unrestricted	Total 2023	Total 2022
£	£	£
<i>Costs of generating voluntary income</i>		
Conference & Meetings	92,631	-
<u>92,631</u>	<u>92,631</u>	<u>-</u>

8 Analysis of grants

Activity or programme	Total 2023	Total 2022
	£	£
Other Donation	-	-

Activity or programme	Total 2023	Total 2022
	£	£
Other Donation	-	-

9 Other expenditure

Unrestricted	Total 2023	Total 2022
£	£	£
Motor and travel costs	658	9
General administrative costs	9,719	17,657
Legal and professional costs	23,641	21,997
<u>34,018</u>	<u>34,018</u>	<u>39,663</u>

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Investments

	Other investments - Unlisted £	Total £
Cost or revaluation		
At 1 October 2022	68,767	68,767
Additions	2,897	2,897
Revaluation	5,467	5,467
At 30 September 2023	<u>77,131</u>	<u>77,131</u>
Net book values		
At 30 September 2023	<u>77,131</u>	<u>77,131</u>
At 30 September 2022	<u>68,767</u>	<u>68,767</u>

12 Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>7,671</u>	<u>4,065</u>
	<u>7,671</u>	<u>4,065</u>

13 Creditors:

amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>7,949</u>	<u>7,469</u>
	<u>7,949</u>	<u>7,469</u>

14 Movement in funds

	At 1 October 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 30 September 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	127,162	170,413	(126,649)	170,926
Total funds	<u>127,162</u>	<u>170,413</u>	<u>(126,649)</u>	<u>170,926</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Investments	77,131	77,131
Net current assets	<u>93,795</u>	<u>93,795</u>
	<u>170,926</u>	<u>170,926</u>

16 Reconciliation of net debt

	At 1 October 2022	Cash flows	At 30 September 2023
	£	£	£
Cash and cash equivalents	61,799	32,274	94,073
	<u>61,799</u>	<u>32,274</u>	<u>94,073</u>
Net debt	<u>61,799</u>	<u>32,274</u>	<u>94,073</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

CFSGBI LTD
Detailed Statement of Financial Activities
for the year ended 30 September 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Conference & Meetings	80,071	80,071	-
Subscriptions	16,674	16,674	14,285
Donations	65,262	65,262	5,018
	<u>162,007</u>	<u>162,007</u>	<u>19,303</u>
Investments			
Investment Fund	42	42	2,521
Interest	2,897	2,897	6
	<u>2,939</u>	<u>2,939</u>	<u>2,527</u>
Other			
	5,467	5,467	-
	<u>5,467</u>	<u>5,467</u>	<u>-</u>
Total income and endowments	170,413	170,413	21,830
Expenditure on:			
Costs of generating donations and legacies			
Conference & Meetings	92,631	92,631	-
	<u>92,631</u>	<u>92,631</u>	<u>-</u>
Total of expenditure on raising funds	92,631	92,631	-
Motor and travel costs			
Travel and subsistence	658	658	9
	<u>658</u>	<u>658</u>	<u>9</u>
General administrative costs, including depreciation and amortisation			
Bank charges	363	363	270
General insurances	897	897	777
Software, IT support and related costs	5,926	5,926	14,230
Subscriptions	35	35	35
Sundry expenses	2,102	2,102	1,103
Telephone, fax and broadband	396	396	1,242
	<u>9,719</u>	<u>9,719</u>	<u>17,657</u>
Legal and professional costs			
Accountancy and bookkeeping	3,120	3,120	2,560
Management charges	20,521	20,521	19,437
	<u>23,641</u>	<u>23,641</u>	<u>21,997</u>

Detailed Statement of Financial Activities

Total of expenditure of other costs	34,018	34,018	39,663
Total expenditure	126,649	126,649	39,663
Net gains on investments	-	-	(12,013)
Net income/(expenditure)	43,764	43,764	(29,846)
Net income/(expenditure) before other gains/(losses)	43,764	43,764	(29,846)
Other Gains	-	-	-
Net movement in funds	43,764	43,764	(29,846)
Reconciliation of funds:			
Total funds brought forward	127,162	127,162	157,008
Total funds carried forward	170,926	170,926	127,162