

Charity registration number 1092735

Company registration number 4361648 (England and Wales)

VITA NOVA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

VITA NOVA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Hancock - Chair P Dyer L Buswell D J Temple L Fenge (Appointed 12 April 2023)
Charity number	1092735
Company number	4361648
Principal address	11 Roumelia Lane Boscombe Dorset BH5 1EU
Registered office	11 Roumelia Lane Boscombe Dorset BH5 1EU
Independent examiner	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF
Bankers	Natwest

VITA NOVA

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 18

VITA NOVA

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of this charity are: the advancement of public education in drug and alcohol awareness including issues related to sexual health, health, mental health, anti-social behaviour and bullying, in particular through public performances, drama productions, workshops and talks, and the relief of recovering addicts and people with mental health issues, through the provision of training and diversionary activities and there has been no change in these activities during the year.

Public Benefit

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. They do not consider that the charity's activities include any potential detriment or harm or that they convey any significant incidental private benefit.

Activities

The charity's main activities are based in the local community and across Dorset and Hampshire providing drama based education products in schools and other youth and community projects together with ongoing workshops and support to those in recovery, mental health issues and marginalized members of the local community.

Achievements and performance

From the Chair Martin Hancock

Summary outputs

Building on the success of last year Vita Nova has continued to make significant positive strides forward. The grants awarded in 22/23 laid the foundations for and extended the resource needed to develop new offers, sustain the membership of service users attending the weekly workshops, widen engagement across Dorset and Hampshire and to enable the charity to extend its artistic practice.

A new tactic towards fundraising looked beyond previous project driven approaches, opting instead to develop closer relations with existing funders and in doing so, articulate a case for ongoing investment or contribution towards core costs, albeit year on year at this stage. The ambition remains for the charity to secure more significant funding ideally across a 3 year investment period to support improved business planning and resource allocation.

Public facing communications, both print and digital have also been a focus for improvement: the charity allocated time and resource to dedicated marketers to ensure some of the limited administrative support could be channelled into developing the message, imaging and digital engagement. In addition, a new website was launched, opting for clarity and a simple fresh design.

Funding

In 23/24 funding awards from Trusts/Foundations included: Valentine Charitable Trust, Alice Ellen Cooper Dean Charitable Trust, George Temperance Trust, Talbot Village Trust, and Dorset Community Foundation. In addition, Dorset Police & Crime Commissioner, SNG Housing and Arts Council England supported Vita Nova to extend their education outreach and creative practice. These awards provided the charity with a mix of both project specific and core cost funds.

VITA NOVA

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Programme

highlights

Drug and Alcohol Relapse Prevention (weekly curriculum)

Vita Nova provides a service to those in recovery from drug/alcohol addiction: the office offer a warm, friendly and dry space for workshops and a weekly 'curriculum' giving service users the opportunity to develop skills and their interests in creative practice.

This includes creative writing, music (including composition), theatre/drama and more recently, nature based wellbeing (off site) and Digital skills which works across photography, videography and digital art. Offering structure, weekly commitment and comradery, these sessions are a complimentary offer to AA/NA meetings and offer new members a vital stepping stone following the conclusion of their treatment.

Attendance across all groups varies week on week, given the nature of the client group, but on average attracts between 50 and 60 individual visits each week.

The Community Health Assets project, previously reported on, continued throughout the year, and will conclude in 2025. Funded by the National Institute for Health Research (NIHR) and focusing on identifying, investigating and evaluating the ways in which community-led organisations (CLOs) impact on the health and wellbeing of individuals living in their communities, the work has provided Vita Nova members with the opportunity to travel and work closely within the research partnership.

Schools Outreach

The community theatre group has been the cornerstone of Vita Nova since inception in 1999, using forum theatre to engage local schools through a Theatre-in-education offer. Public Health Dorset funding in 22/23 enabled the artistic director to develop a new offer for schools with a focus on the rising concern that is county lines and knife crime.

The Wasps Nest launched in January 2024 and toured throughout spring and into summer. The offer has been extended to include schools across Dorset and Hampshire, and also local Universities and colleges. By April '24, the tour had reached an audience of 1450 students and engaged 6 new schools.

Community performances

The Wasps Nest premiered to a community audience in October 2023 which included representatives from BCP Council, including the then Head Cllr Vicki Slade. It also toured to Hope University, Liverpool during the summer to perform at the inaugural 'Addiction Recovery Arts-Future' Conference. Public performances also included three performances of the annual pantomime 'Wind of Change' and an excerpt performance of 'The Nest' at the 2023 Harmony conference, a local area gathering of Arts, Health and public sector professionals.

The continued partnership with Bournemouth and Poole College has supported us to explore and continue support for the informal work with refugees and asylum seekers through the weekly group Celeste. Funding partners Deed, a Dorset based charity promoting Global Education helped finance a short tour across the county of the play 'Hopeful' that takes a light hearted approach to the refugee crisis, a particularly pertinent concern in the county given the Bibby Stockholm in Portland. The group also benefitted from an additional strand of funding from the NIHR, managed by Bournemouth University, that enabled us to undertake a more appropriate approach to evaluation.

VITA NOVA

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Business planning and sustainability

The business plan developed in 22/23 continued to inform programming, fundraising and engagement as detailed above: to summarise the plan prioritises to: extend the reach through a wider programme; challenge the stigma of addiction through positive representation; advance the school outreach programme and nurture the relationship with our primary funders to encourage a more sustained approach.

The funding secured across the last 2 financial years has sustained the staff team which remains as 4 part-time individuals (2 FTE). Although the team has changed across the last reporting period, the resource has been sustained through the fundraising approach, which has in-turn enabled more ambition and the securing of Arts Council England funding in December 2023.

This project grant provides additional resource to the team, supports the education outreach programme but importantly, affords the charity the first opportunity in many years to extend its creative and artistic practice. 'Heath' will premiere in professional venues across Dorset in autumn 2024 and offer our members a new, advanced opportunity, to move forward with their recovery and creative ambition.

The funding successes across 23/24 again make good the ambition of the Business plan, securing both new and existing funders, facilitating a wider reach while sustaining the team into the next reporting period.

Financial review

The charity has maintained its level of activities delivering a number of projects from the Restricted funds and grown its Unrestricted Reserves thanks to generated income from more performances of its new play the Wasps Nest and going into more schools to educate around addiction and knife crime plus grant for core costs. This continued opportunity for additional grant income already received since year end and more schools visits and public performances already booked indicates that a combination of revenue income, reserves and grant funding will ensure the charity continues to be financially sustainable.

Income for the year was £60,064 (2023: £112,651). Expenditure was £95,650 (2023: £85,803), resulting in a deficit of £35,586 (2023: surplus of £26,848). At the end of the year total reserves were £15,080, all unrestricted.

Reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. Current reserves show 4.5 months. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The current reserves identified as Restricted in these accounts are supporting the roles of the Creative Producer and the Artistic Director as well as development of our profile and elements of the building and rehearsal space we have. This takes the pressure off the level of Unrestricted funds needed although we continue to find ways to increase earned income and more general funding grants.

Risk Management

The Trustees have considered the major risks to the Charity and ongoing Funding exposure and have reviewed those risks and established systems and procedures to manage them. Procedures are in place to cover health and safety, vulnerable adults and child protection, safeguarding, equal opportunities, disciplinary and alcohol and drugs policies.

VITA NOVA

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Vita Nova is a company limited by guarantee and not having a share capital and is governed by its Memorandum and Articles of Association. The company is a registered charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Hancock - Chair

P Dyer

L Buswell

D J Temple

L Fenge

(Appointed 12 April 2023)

New Trustees are recruited to fill vacancies identified by the Trustees skills audit. Their election must be confirmed by the members of the company in general meeting. One third of the Trustees' complement is required to retire by rotation each year and may offer themselves for re-election by the members of the company.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The trustees' report was approved by the Board of Trustees.



.....
M Hancock - Chair

Trustee

Dated:18 November 2024

VITA NOVA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VITA NOVA

I report to the trustees on my examination of the financial statements of Vita Nova (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 17 December 2024

VITA NOVA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	31,418	-	31,418	10,091	-	10,091
Charitable activities	4	19,397	8,507	27,904	31,440	71,000	102,440
Investments	5	742	-	742	120	-	120
Total income		51,557	8,507	60,064	41,651	71,000	112,651
Expenditure on:							
Charitable activities	6	39,775	55,875	95,650	56,842	28,961	85,803
Total expenditure		39,775	55,875	95,650	56,842	28,961	85,803
Net income/(expenditure) and movement in funds		11,782	(47,368)	(35,586)	(15,191)	42,039	26,848
Reconciliation of funds:							
Fund balances at 1 April 2023		3,298	47,368	50,666	18,489	5,329	23,818
Fund balances at 31 March 2024		15,080	-	15,080	3,298	47,368	50,666

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

VITA NOVA

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		41		55
Current assets					
Debtors	13	3,156		953	
Cash at bank and in hand		40,901		53,200	
		44,057		54,153	
Creditors: amounts falling due within one year	14	(29,018)		(3,542)	
Net current assets			15,039		50,611
Total assets less current liabilities			15,080		50,666
The funds of the charity					
Restricted income funds	17	-		47,368	
Unrestricted funds	18	15,080		3,298	
		15,080		50,666	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ~~...18.November~~ 18 November 2024



.....
M Hancock - Chair
Trustee

Company registration number 4361648 (England and Wales)

VITA NOVA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Vita Nova is a private company limited by guarantee incorporated in England and Wales. The registered office is 11 Roumelia Lane, Boscombe, Dorset, BH5 1EU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	3 years straight line
Plant and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

VITA NOVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	6,810	5,091
Grants	24,458	5,000
Donated goods and services	150	-
	<u>31,418</u>	<u>10,091</u>
Grants		
George Temperance Trust	10,000	-
Sovereign Housing	4,462	-
Valentines Charitable Trust	5,000	-
Dorset Police	4,996	-
Alice Ellen Cooper Dean	-	5,000
	<u>24,458</u>	<u>5,000</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities						
Sale of goods	17,842	-	17,842	29,970	-	29,970
Performance related grants	-	8,507	8,507	-	71,000	71,000
Charitable rental income	1,555	-	1,555	1,470	-	1,470
	<u>19,397</u>	<u>8,507</u>	<u>27,904</u>	<u>31,440</u>	<u>71,000</u>	<u>102,440</u>

VITA NOVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities (Continued)

Performance related grants analysis

	Charitable activities 2024 £	Charitable activities 2023 £
Dorset Community Foundation	3,790	10,000
Talbot Village Trust	-	22,000
ACE Lottery Grant	4,717	-
Dorset Council	-	35,000
NHSCT	-	4,000
Other	-	-
	<u>8,507</u>	<u>71,000</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	742	120
	<u>742</u>	<u>120</u>

6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Share of support and governance costs (see note 7)		
Support	94,599	84,783
Governance	1,051	1,020
	<u>95,650</u>	<u>85,803</u>
Analysis by fund		
Unrestricted funds	39,775	56,842
Restricted funds	55,875	28,961
	<u>95,650</u>	<u>85,803</u>

VITA NOVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	58,564	39,420
Depreciation	14	18
Premises and other support costs	36,021	45,345
Governance costs	1,051	1,020
	<u>95,650</u>	<u>85,803</u>
Analysed between:		
Charitable activities	<u>95,650</u>	<u>85,803</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>14</u>	<u>18</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

Expressed as full-time equivalent, the average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>2</u>	<u>2</u>
Employment costs		
	2024 £	2023 £
Wages and salaries	57,732	38,693
Other pension costs	832	727
	<u>58,564</u>	<u>39,420</u>

There were no employees whose annual remuneration was more than £60,000.

VITA NOVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	41,001	19,827

Key Management Personnel is defined as the Artistic Director and Creative Producer role.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 April 2023	8,685	16,200	24,885
At 31 March 2024	8,685	16,200	24,885
Depreciation and impairment			
At 1 April 2023	8,684	16,146	24,830
Depreciation charged in the year	-	14	14
At 31 March 2024	8,684	16,160	24,844
Carrying amount			
At 31 March 2024	1	40	41
At 31 March 2023	1	54	55

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	-	722
Prepayments and accrued income	3,156	231
	3,156	953

VITA NOVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		352	373
Deferred income	15	24,721	-
Accruals		3,945	3,169
		<u>29,018</u>	<u>3,542</u>

15 Deferred income

	2024 £	2023 £
Other deferred income	24,721	-
	<u>24,721</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	24,721	-
	<u>24,721</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2023	-	10,000
Released from previous periods	-	(10,000)
Resources deferred in the year	24,721	-
	<u>24,721</u>	<u>-</u>
Deferred income at 31 March 2024	24,721	-
	<u>24,721</u>	<u>-</u>

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	832	727
	<u>832</u>	<u>727</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

VITA NOVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Arts Council England	-	4,717	(4,717)	-
Dorset Community Foundation	-	3,790	(3,790)	-
Dorset Council	25,368	-	(25,368)	-
Talbot Village	22,000	-	(22,000)	-
	<u>47,368</u>	<u>8,507</u>	<u>(55,875)</u>	<u>-</u>

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	-	-	-	-
Dorset Community Fund - Jubilee Fund	-	10,000	(10,000)	-
Light Up Project	5,329	-	(5,329)	-
Dorset Council	-	35,000	(9,632)	25,368
Talbot Village	-	22,000	-	22,000
NHSCT Community Grant	-	4,000	(4,000)	-
	<u>5,329</u>	<u>71,000</u>	<u>28,961</u>	<u>47,368</u>

VITA NOVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

(Continued)

Arts Council England: emergency response fund

Public Education: George Temperance Trust and BBC Children in Need funds to support public education, such as delivering preventative education in schools and colleges.

Local Connect: funding for the Community and Connect project, helping communities thrive.

Jubilee Fund: supports voluntary and community groups by developing new creative and cultural activities as part of the Queen's Platinum Jubilee celebrations in June 2022. The fund was created by Arts Council England (ACE) with funds from the National Lottery, and awarded by Dorset Community Fund.

Light Up Project: crowdfunder donations to buy portable stage lighting to enhance and develop the charity's vital drugs and alcohol educational work in schools and the wider community.

Dorset Council: to deliver a series of school workshops across Dorset secondaries, delivering our play 'The Nest/Wasps Nest' as part of Public Health Dorset's Drug Prevention Strategy. The grant is non-recurring with approx 65% allocated towards core costs including salaries.

Talbot Village: a £22,000 grant awarded in Nov to support the development of the core curriculum for people in recovery. In addition, the grant includes budget towards core costs.

NHSCT Community: This grant facilitated the delivery of The Nest across schools in BCP. It provided funds that were used post-pandemic to restart our community theatre group.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	3,298	51,557	(39,775)	15,080
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	18,489	41,651	(56,842)	3,298

VITA NOVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	41	-	41
Current assets/(liabilities)	15,039	-	15,039
	<u>15,080</u>	<u>-</u>	<u>15,080</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	55	-	55
Current assets/(liabilities)	3,243	47,368	50,611
	<u>3,298</u>	<u>47,368</u>	<u>50,666</u>

20 Related party transactions

Transactions with related parties

During the year ended 31 March 2024 a family member of key management personnel was engaged to provide services to the charity totalling £883, on an arms length basis.

Vita Nova shares a trustee with The George Temperance Trust, who awarded Vita Nova £10,000 in 2023/24.