



RAY Ceredigion

RAY Ceredigion Annual General Meeting

Saturday 1st March 1.30-3pm

at RAY Ceredigion Aberaeron SA46 0BN

Agenda

1.30 pm Teas, Coffees, Refreshments

**2.00 pm Annual Report April 2023-March 2024
on activities & finances & future plans**

Chyfarfod Blynyddol

Cyffredinol RAY Ceredigion

Dydd Sadwrn 1^{af} o Fawrth 1.30-3yh

RAY Ceredigion Aberaeron SA46 0BN

1.30yp Tê, Coffi a lluniaeth

**2.00yh Adroddiad Blynyddol Ebrill 2023-Mawrth
2024 ar weithgareddau a chyllid a
chynlluniau ar gyfer y dyfodol**



01545 570 686



RAY CEREDIGION
Pengloyn, Tabernacle Street, Aberaeron Ceredigion SA46 0BN
www.rayceredigion.org.uk



RAY Annual General Meeting Saturday 1st March 2025

Agenda

1.30pm Welcome, Refreshments

2pm Annual Report presentation

- Minutes of previous AGM on 24.02.24
- Infographic on achievements in 2023-2024
- Financial report on 2023-2024
- Election of new trustees

2.30pm Presentation of Certificates for volunteers

3pm End of meeting



RAY Ceredigion AGM – Minutes

Date: 24.02.24

Time: 13:00 – 15:00

Committee Attendees

Sally Jones (MA - Chair)
 Herbie Davies (AV - Treasurer)
 Warren Burton (WB – Vice Chair)
 Anna Rummey (AR – Committee Member)
 Gill Byrne (GB – RAY Ceredigion Executive Officer)
 Kelly Lloyd (KL) – minutes

Apologies

None

Purpose of the meetings

The annual general meeting is the yearly gathering of RAY Ceredigion's interested shareholders where the Executive Officer presents the charity's financial performance. It is primarily held to allow shareholders to vote on both company issues and the selection of the company's board of directors.

Minutes from the last meeting

Copies of the previous minutes (25.02.23) were made available for all attendees as part of today's AGM report (24.04.24). The participants, including attendees from the previous AGM read the minutes. Agreed that they are a true record of the minutes by those present during the previous AGM (Gill Byrne, Megan Tomlins, Sally Jones, Abigail Amos, Theresa Glover, Ellie Guiver, Kyera Barker, Gema Knight, Herbie Davies and Helen Cotterill).

Meeting Summary

- **Sally Jones (Chairperson) opened the meeting with an introduction as follows:**
"Hello & welcome to RAY's AGM (open since 2001). My name is Sally Jones, and I am the chair of the committee here at RAY. 2023-2024 has been another successful year with obstacles overcome and links strengthened (miracles achieved!) – while also delivering valuable and valued services to all in the local community and throughout Ceredigion. THANK YOU TO ALL OUR FUNDERS! Gill, as always, has been a dedicated leader of a brilliant team of staff and volunteers. I would like to thank (name all staff members).

Ellie will be celebrating the achievements and commitments of all the volunteers labour.



Thanks go to my fellow committee members, Anna, Herbie, Warren, and of course, thanks and best wishes to our past chair Billy Goodfellow and secretary Helen Cotterill.

Good luck and best wishes to staff who have moved on during this past year.

I'd like to finish by saying how heartening it is to see the huge commitment of staff and volunteers. To the ethos of RAY Ceredigion, to the participants who use its services and the wider community.

Here's Gill now with all the reports and news."

Meeting summary continued

- Background/update by Gill Byrne
 - introduction to RAY's film
 - report made available during and after AGM as requested
 - brief overview of the AGM report
- Viewing of the RAY Ceredigion film
 - highlighted the identified need, e.g. gaps in services, isolation, mental health, bringing people together
 - staff team/different projects/play day/links to external services and agencies, e.g. police, social services, etc.
 - wildlife garden (benefits)
 - reflection on film by Gill
- Gill went through the overviews of performance and attendance over the past 12 months.
- Report on finances:
 - financial accounts made available (hard copy) as part of the AGM
 - Gill gave an overview, including grant funding, income/expenditure, e.g. utilities, staff wages, liability of redundancy, etc.
- Election of new trustees:
 - present; Sally Jones, Anna Rummey, Herbie Davies, Warren Burton
 - Vikki Forbes proposed and Carol Ashling second Sally Jones
 - Oksana Hucul proposed and Theresa Glover second Warren Burton
 - Ellie Guiver proposed and Megan Tomlins second Herbie Davies



- Kyera Barker proposed and Helen Cotterill second Anna Rummey
- Nominees:
 - Gill Byrne proposed Judie Christie and Kelly Lloyd second
 - Kaz Trinder proposed John Dymott and Ellie Guiver second
 - Nest Evans nominated herself during the meeting (runs Cantre Mobility, Aberaeron and is sponsoring our carnival float). Kaz Trinder proposed Nest and Megan Tomlins second.
- Elected the officers:
 - Gill Byrne proposed Sally Jones as Chairperson and Warren Burton second
 - Sally Jones proposed Herbie Davies as Treasurer and Theresa Glover second
 - Kaz Trinder proposed Warren Burton as Vice Chairperson and Vikki Forbes Second
 - Sally Jones proposed Anna Rummey as Secretary and Megan Tomlins second
 - Gill Byrne proposed Nest Evans, Judie Christie and John Dymott as general committee members and Kelly Lloyd second
- Gill shared that the next committee meeting will be held on the 12th of March (13:00 – 15:00)
- Ellie Guiver presented certificates for volunteering
 - thanked all volunteers
 - provided an update
 - presented certificates to committee members and project volunteers
 - Laila Guiver-Phillips handed out the following certificates:
 - Helen Cotterill
 - Herbie Davies
 - Sally Jones
 - Warren Burton
 - Anna Rummey
 - Oksana Hucul
 - Ellie presented a certificate to Laila Guiver-Phillips for her contribution

AOB

- Megan Tomlins shared a reminder and Kaz Trinder shared further information regarding the Forget Me Knot pool tournament fundraiser held on the 2nd of March at the Yacht lub

Closing

- Gill closed the meeting by thanking everyone

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RAY Ceredigion



075252 06 252

RAY CEREDIGION

Pengloyn, Tabernacle Street, Aberaeron Ceredigion, SA46 0BN

gill.lyrnes@btconnect.com / rayceredigionadmin@btconnect.com / www.rayceredigion.org.uk

RAY Ceredigion AGM Saturday 24th February 2024

Pengloyn, Aberaeron SA46 0BN

Attendance Register

Name

1. Sally Jones
2. Anna Rummey
3. Warren Burton
4. Herbie Davies.
5. Carol Ashling
6. Gemma Knight
7. Kaz Tunder
8. Myerion Barker.
9. Vicki Forbes.
10. Theresa Glover
11. Helen Cottonill
12. Megan Tomlins
13. ~~Allyson~~ AMOS
14. Kelly Lloyd
15. Oksana Hucul
16. Elie Guire
17. Laura Guire Phillips
18. Cathryn Knight-Fox
19. Savannah Lily Knight-Fox
20. Luke Knight
21. Nest Evans.
22. Susie Knight
23. Oaulley Knight
24. Freya Rose Knight-Francis.
- 25.
- 26.

RAY Ceredigion

Apr 2023 to March 2024

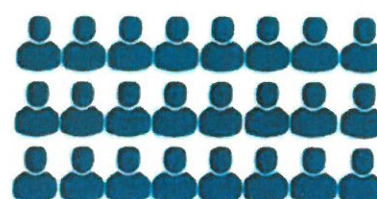
Building Stronger Communities, Together



RAY is empowering youth, families, and caregivers across Ceredigion.



74 volunteers
contributed a total of
4,329
volunteer hours



24 young people with
disabilities benefit from
DYMA NI's activities



456 Family Centre
& Breastfeeding group



20 children attended
RAY Actif Juniors



RAY Ceredigion 2022/23 data



79 people
attended the
Forget Me Knot dementia
support group



RAY Actif 11-19 involved **68**
young people, engaging
vulnerable youth with a
range of activities.



288 attended the RAY
monthly Repair Cafe

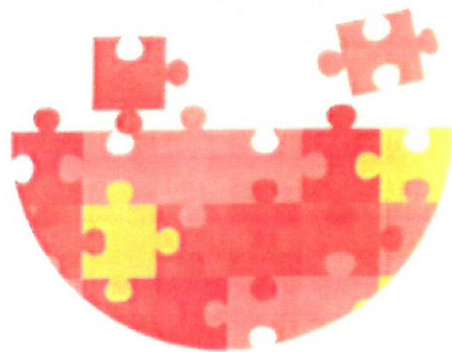
RAY Ceredigion
engaged various
organisations as a
mid-county hub,
supporting
community cohesion.



2145 attended play
sessions in primary schools

245 children attended
outreach play van in the community

2000 attended RAY
Play Day county festival



TOTAL participants in RAY Activities in 12 month period

5,501



RAY Ceredigion 2022/23 data

Appointment to RAY Committee for 2025 to 2026

Current Trustees

Name	Role	Standing for re-election	Appointed	Role 2025-2026
Anna Rummey	Secretary	Yes		
Herbie Davies	Treasurer	Yes		
Warren Burton	Trustee	Unable to stand again due to personal reasons		
John Dymott	Trustee	Yes		
Nest Evans	Trustee	Yes		
Jude Christie	Trustee			
Sally Jones	Chair	Stood down November 2024 due to health reasons		

Appointments to RAY Committee 2025-2026

Name	Proposed by	Seconded by

Thank you for attending the RAY AGM

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RAY Ceredigion AGM Saturday 1st March 2025

Pengloyn, Aberaeron SA46 0BN

Attendance Register

Name	
1.	GILL BYRNE
2.	John Dymott
3.	Trish Dymott
4.	Jenny Higgins
5.	Kay J Tomlin
6.	Helen Catehill
7.	megan Tomlin
8.	BEV NORRIS
9.	Nest Evans.
10.	Anna Rumney
11.	Herbie Davies
12.	Gemma Knight
13.	Oksana Hucul
14.	Theresa Glover
15.	Ellie Guiver
16.	Wikki Forbes
17.	hulke Knight
18.	
19.	
20.	
21.	
22.	

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RAY CEREDIGION

Pengloyn, Tabernacle Street, Aberaeron Ceredigion SA46 0BN

www.rayceredigion.org.uk

RAY Ceredigion AGM Minutes 1/3/25

Agenda

Welcome & Refreshments

Annual Report April23- March 24 on

Activities, finances and future plans

Present (add in signed list)

Apologies- Judie, Warren

Minutes of previous AGM

Last years Minutes agreed as accurate proposed- Vikki Forbes & Gemma Knight seconded Megan Tomlins

AGM 25

Infographics examined and notes made of additional material -

ACTION Ellie for Volunteers a

& Megan - numbers of sessions.

Then to be added to new website as clear and attractive.

Each project then gave an update.

Forget Me Knot and new carers group.

Good examples of community celebrations with carnival (3rd prize) and Cardigan exhibition. New funding with new applications for future funding. Aberaeron on map as dementia friendly town.

Actif Juniors

The group is growing. Working extensively through the area. Extending community / school participation to reinforce play and friendship by new funding for play sheds, play equipment also lists of play equipment and how to use them.

Volunteers

30 new volunteers including 10 students. 3071 hours in total. 2 volunteers became staff members. Volunteers undertaking training offered.

DYMA NI

Project is growing with a busy year. Swimming went well despite others reservations. Creative activities around a myth went well with a film produced.

ACTION Send out film.

New allotment plot planned after Scarecrow project at Llanchaeron.

RAY Actif 11-19

Helen undertaking level 3 in Playwork. Dry lively teenagers with lots of trips, music , art and dance.

Family Centre

Due to the leaders accident, the assistant was able to step up. She was fully supported and has undertaken lots of training.

ACTION. More information on parenting courses to be provided.

Financial Assistant

Bev explained the work undertaken, such as processing all transactions apportioned under relevant headings. Updating all physical files for accountability for Accountants.

Financial review

Annual Accounts to March 24 - overview

Gill explained where the grants were from and for which expenditure categories. Also outlined was the reserve policy and future financial plans. 50 % of funding came from the lottery with the other half from other sources. The need for sustainability funding was emphasised. The revamped website will have a page for fundraising and donations page. A new Sustainability Officer is focusing on grants for core funding, which may only allow a status quo.

Trustees

Highlighted the learning process with Pilotlight. It involved hard work but it did show of development, now being implemented. Virtual and actual meetings have produced a Development Strategy (with appendices) and a 12 month action plan.

Gill noted that 11.5k was given for undertaking the project, plus 2 grants of 30 k for 2 years core costs. However, core costs are increasing.

ACTION trustees were appointed.

Sally Jones and Warren Burton having stood down but were thanked for all their work.

Nest Evans -Chair proposed by Kaz Trinder seconded Vikki Forbes

Anna Rummey - secretary proposed Ellie Guiver seconded by Gemma Knight

John Dymott -treasurer proposed Jenny Higgins, seconded Vikki Forbes

Herbie Davies -proposed Megan Tomlins seconded Theresa Glover

Judie Christie -proposed Ellie Guiver seconded Gemma Knight.

ACTION -next committee meeting 25 March at 1 pm.

Presentation of certificates to volunteers.

RAY was thanked for the refreshments and everyone was thanked for attending.

Charity registration number: 1092722

RAY Ceredigion

Annual Report and Financial Statements
for the Year Ended 31 March 2025

RAY Ceredigion
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RAY Ceredigion

Reference and Administrative Details

Trustees	Nest Evans, Chair
	Anna Rummey, Secretary
	John Dymott, Treasurer
	Judie Christie, Trustee
Charity Registration Number	1092722
Principal Office	Pengloyn
	Tabernacle Street
	Aberaeron
	Ceredigion
Independent Examiner	SA46 0BN
	O. Rhys Jones
	1 North Road
	Aberaeron
	Ceredigion
	SA46 0JD

RAY Ceredigion

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

To continue to support the health and wellbeing of residents of Ceredigion particularly those who are most vulnerable, disadvantaged and isolated, and to use their feedback to amend and improve the activities provided. To work with partner external agencies to provide more specialised support as needed and available.

To improve wellbeing by supporting vulnerable groups through play, creativity, care and community.

Public benefit

The charity provides activities that improve the health and wellbeing of Children, Young People, Families, those with disabilities and Older People, with a focus on those that are most vulnerable and disadvantaged in the county of Ceredigion.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

Based on a realistic assessment of the reserves needed the trustees consider that the appropriate level of free reserves is 25% of annual expenditure. This is based on the following considerations:-

- a) the reliance of the charity on non-continuous funding
- b) to provide for any shortfall in funds generated to cover the costs of running the scheme
- c) the notice period for the premises lease is 3 months
- d) to protect against unforeseen events

The trustees consider that at present a contingency reserve of £57,636 is required.

The current level of unrestricted non designated reserves is £49,505.

In addition, the trustees have designated a further £40,445 as a redundancy fund.

Structure, governance and management

Nature of governing document

Trustees have overall management of the charity and meet regularly every 2 months for General Meetings and additional as required eg for HR purposes, reviewing finances and activities.

Recruitment and appointment of trustees

Trustees are recruited at publicly held AGM's and additionally can be co-opted at General Meetings in line with the conditions in the Constitution.

Induction and training of trustees

Free training is available for staff, Trustees and volunteers on an ongoing basis. Some training is compulsory such as Safeguarding and some is optional.

RAY Ceredigion

Trustees' Report (continued)

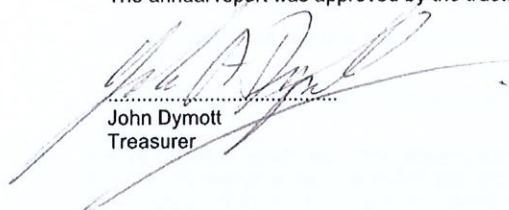
Major risks and management of those risks

Funding instability

Fluctuations in donations and grants mean uncertainty for the future operations of RAY Ceredigion.

In order to manage risk the focus is on developing more fundraising & donations opportunities, building up funds to enable the charity to navigate economic downturns and looking at expanding our activities to generate more grant funding.

The annual report was approved by the trustees of the charity on 26 September 2025 and signed on its behalf by:



John Dymott
Treasurer

RAY Ceredigion

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

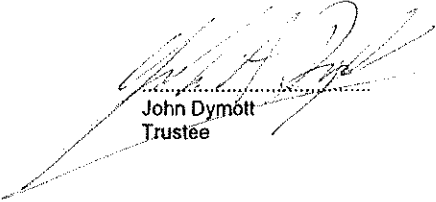
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26 September 2025 and signed on its behalf by:



John Dymott
Trustee

RAY Ceredigion

Independent Examiner's Report to the trustees of RAY Ceredigion

I report to the trustees on my examination of the accounts of RAY Ceredigion for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of RAY Ceredigion you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RAY Ceredigion's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since RAY Ceredigion's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RAY Ceredigion as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Owain Rhys Jones
FCCA

1 North Road
Aberaeron
Ceredigion
SA46 0JD

26 September 2025

RAY Ceredigion

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		61,916	258,404	320,320
Other trading activities		15,839	21,263	37,102
Investment income	4	10,492	-	10,492
Total income		88,247	279,667	367,914
Expenditure on:				
Charitable activities		(29,818)	(257,774)	(287,592)
Other expenditure		(1,379)	(57)	(1,436)
Total expenditure		(31,197)	(257,831)	(289,028)
Net income		57,050	21,836	78,886
Gross transfers between funds		(5,130)	5,130	-
Net movement in funds		51,920	26,966	78,886
Reconciliation of funds				
Total funds brought forward		95,666	33,359	129,025
Total funds carried forward	10	147,586	60,325	207,911
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		46,877	244,740	291,617
Other trading activities		13,620	1,621	15,241
Investment income	4	3,997	-	3,997
Total income		64,494	246,361	310,855
Expenditure on:				
Charitable activities		(78,442)	(233,005)	(311,447)
Other expenditure		(3,368)	(2,100)	(5,468)
Total expenditure		(81,810)	(235,105)	(316,915)
Net (expenditure)/income		(17,316)	11,256	(6,060)
Gross transfers between funds		(1,142)	1,142	-
Net movement in funds		(18,458)	12,398	(6,060)
Reconciliation of funds				
Total funds brought forward		114,124	20,961	135,085
Total funds carried forward	10	95,666	33,359	129,025

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 15 form an integral part of these financial statements.
Page 6

RAY Ceredigion

Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

The funds breakdown for 2025 is shown in note 10.

RAY Ceredigion

(Registration number: 1092722)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	6	3,446	-
Current assets			
Debtors	7	12,274	-
Cash at bank and in hand	8	<u>203,148</u>	<u>131,025</u>
		215,422	131,025
Creditors: Amounts falling due within one year	9	<u>(10,957)</u>	<u>(2,000)</u>
Net current assets		<u>204,465</u>	<u>129,025</u>
Net assets		<u>207,911</u>	<u>129,025</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		60,325	33,359
Unrestricted income funds			
Unrestricted funds		<u>147,586</u>	<u>95,666</u>
Total funds	10	<u>207,911</u>	<u>129,025</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 26 September 2025 and signed on their behalf by:

.....
John Dymott
Trustee

RAY Ceredigion

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

RAY Ceredigion meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Rental income and dividend income are recognised when received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

RAY Ceredigion

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £120.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33% straight line basis
Motor vehicles	25% reducing balance
Computer equipment	33% straight line basis

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

RAY Ceredigion

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	1,012	1,505	2,517
Grants, including capital grants;			
Grants from other charities	60,904	256,899	317,803
Total for 2025	<u>61,916</u>	<u>258,404</u>	<u>320,320</u>
Total for 2024	<u>46,877</u>	<u>244,740</u>	<u>291,617</u>

3 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Enterprise income	15,839	21,263	37,102
Total for 2025	<u>15,839</u>	<u>21,263</u>	<u>37,102</u>
Total for 2024	<u>13,620</u>	<u>1,621</u>	<u>15,241</u>

4 Investment income

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income;				
Interest receivable on bank deposits	725	-	-	725
Income from rents	-	9,767	-	9,767
Total for 2025	<u>725</u>	<u>9,767</u>	<u>-</u>	<u>10,492</u>
Total for 2024	<u>-</u>	<u>3,997</u>	<u>-</u>	<u>3,997</u>

RAY Ceredigion

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2024	6,898	18,726	7,221	32,845
Additions	1,969	-	1,477	3,446
At 31 March 2025	8,867	18,726	8,698	36,291
Depreciation				
At 1 April 2024	6,898	18,726	7,221	32,845
At 31 March 2025	6,898	18,726	7,221	32,845
Net book value				
At 31 March 2025	1,969	-	1,477	3,446
At 31 March 2024	-	-	-	-

7 Debtors

	2025 £
Prepayments & accrued income	11,655
Other debtors	619
	12,274

8 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	190	217
Cash at bank	202,958	130,808
	203,148	131,025

RAY Ceredigion

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,169	-
Accruals	8,788	2,000
	<u>10,957</u>	<u>2,000</u>

RAY Ceredigion

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>Unrestricted general funds</i>					
General funds	76,766	87,522	(31,197)	(83,586)	49,505
	-	-	-	-	-
<i>Unrestricted designated funds</i>					
Designated redundancy fund	18,900	725	-	20,820	40,445
Designated contingency fund	-	-	-	57,636	57,636
	-	-	-	-	-
Total unrestricted funds	<u>95,666</u>	<u>88,247</u>	<u>(31,197)</u>	<u>(5,130)</u>	<u>147,586</u>
<i>Restricted Funds</i>					
Big Lottery Fund	826	174,793	(175,620)	1	-
Families First	39	-	-	-	39
Youth Support Grant	300	-	-	-	300
Food Poverty Grant	2,379	-	-	-	2,379
Pembrokeshire Association of Voluntary Organisations	3,038	-	-	-	3,038
Ceredigion Association of Voluntary Funds	4,084	22,052	(16,978)	-	9,158
BBC Children in Need	1,501	29,258	(28,324)	-	2,435
Forget Me Knot Club	15,198	8,768	(9,392)	-	14,574
AWA Dyma Ni	6,814	19,992	(6,814)	-	19,992
Social Club	79	-	-	-	79
WGCF	(5,129)	-	-	5,129	-
Disability Sports	4,230	10,000	(9,999)	-	4,231
Age Cymru	-	4,054	(3,954)	-	100
St Davids	-	6,750	(6,750)	-	-
Charles Heyward	-	4,000	-	-	4,000
Restricted funds	<u>33,359</u>	<u>279,667</u>	<u>(257,831)</u>	<u>5,130</u>	<u>60,325</u>
Total funds	<u>129,025</u>	<u>367,914</u>	<u>(289,028)</u>	<u>-</u>	<u>207,911</u>

RAY Ceredigion

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	95,224	64,494	(81,810)	(1,142)	76,766
Designated	<u>18,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,900</u>
Total unrestricted funds	<u>114,124</u>	<u>64,494</u>	<u>(81,810)</u>	<u>(1,142)</u>	<u>95,666</u>
Restricted funds	<u>20,961</u>	<u>246,361</u>	<u>(235,105)</u>	<u>1,142</u>	<u>33,359</u>
Total funds	<u><u>135,085</u></u>	<u><u>310,855</u></u>	<u><u>(316,915)</u></u>	<u><u>-</u></u>	<u><u>129,025</u></u>

RAY Ceredigion

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	320,320	291,617
Other trading activities (analysed below)	37,102	15,241
Investment income (analysed below)	<u>10,492</u>	<u>3,997</u>
Total income	<u>367,914</u>	<u>310,855</u>
Expenditure on:		
Charitable activities (analysed below)	(287,592)	(311,447)
Other expenditure (analysed below)	<u>(1,436)</u>	<u>(5,468)</u>
Total expenditure	<u>(289,028)</u>	<u>(316,915)</u>
Net income/(expenditure)	<u>78,886</u>	<u>(6,060)</u>
Reconciliation of funds		
Total funds carried forward	<u><u>78,886</u></u>	<u><u>(6,060)</u></u>

RAY Ceredigion

Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Donations and legacies	2,517	1,552
Grants, including capital grants	317,803	290,065
	<u>320,320</u>	<u>291,617</u>
<i>Other trading activities</i>		
Enterprise income	37,102	15,241
	<u>37,102</u>	<u>15,241</u>
<i>Investment income</i>		
Interest receivable and similar income	725	-
Income from rents	9,767	3,997
	<u>10,492</u>	<u>3,997</u>
<i>Charitable activities</i>		
Activity and resource costs	(19,557)	(36,959)
Wages	(192,035)	(181,349)
Pensions	(12,348)	-
Recruitment	(2,055)	(1,345)
Volunteer costs	(2,838)	(1,711)
Subsistence & travel costs	(3,649)	(11,040)
Motor expenses	(4,782)	-
Office and marketing costs	(12,164)	-
Cleaning	(2,731)	-
Rent & utilities	(24,189)	(33,072)
Insurance	(1,078)	-
Training	(4,768)	(6,533)
Repairs and maintenance	(5,398)	(4,204)
Garden	-	(170)
Grant funded capital projects	-	(35,064)
	<u>(287,592)</u>	<u>(311,447)</u>
<i>Other expenditure</i>		
Accountancy fees	(1,330)	(3,068)
Evaluation fees	-	(2,400)
Other resources expended	(106)	-
	<u>(1,436)</u>	<u>(5,468)</u>

Charity registration number: 1092722

RAY Ceredigion

Annual Report and Financial Statements
for the Year Ended 31 March 2025

RAY Ceredigion
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RAY Ceredigion

Reference and Administrative Details

Trustees	Nest Evans, Chair
	Anna Rummey, Secretary
	John Dymott, Treasurer
	Judie Christie, Trustee
Charity Registration Number	1092722
Principal Office	Pengloyn
	Tabernacle Street
	Aberaeron
	Ceredigion
Independent Examiner	SA46 0BN
	O. Rhys Jones
	1 North Road
	Aberaeron
	Ceredigion
	SA46 0JD

RAY Ceredigion

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

To continue to support the health and wellbeing of residents of Ceredigion particularly those who are most vulnerable, disadvantaged and isolated, and to use their feedback to amend and improve the activities provided. To work with partner external agencies to provide more specialised support as needed and available.

To improve wellbeing by supporting vulnerable groups through play, creativity, care and community.

Public benefit

The charity provides activities that improve the health and wellbeing of Children, Young People, Families, those with disabilities and Older People, with a focus on those that are most vulnerable and disadvantaged in the county of Ceredigion.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

Based on a realistic assessment of the reserves needed the trustees consider that the appropriate level of free reserves is 25% of annual expenditure. This is based on the following considerations:-

- a) the reliance of the charity on non-continuous funding
- b) to provide for any shortfall in funds generated to cover the costs of running the scheme
- c) the notice period for the premises lease is 3 months
- d) to protect against unforeseen events

The trustees consider that at present a contingency reserve of £57,636 is required.

The current level of unrestricted non designated reserves is £49,505.

In addition, the trustees have designated a further £40,445 as a redundancy fund.

Structure, governance and management

Nature of governing document

Trustees have overall management of the charity and meet regularly every 2 months for General Meetings and additional as required eg for HR purposes, reviewing finances and activities.

Recruitment and appointment of trustees

Trustees are recruited at publicly held AGM's and additionally can be co-opted at General Meetings in line with the conditions in the Constitution.

Induction and training of trustees

Free training is available for staff, Trustees and volunteers on an ongoing basis. Some training is compulsory such as Safeguarding and some is optional.

RAY Ceredigion

Trustees' Report (continued)

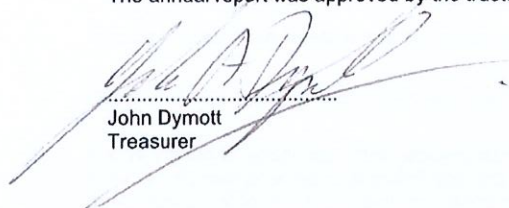
Major risks and management of those risks

Funding instability

Fluctuations in donations and grants mean uncertainty for the future operations of RAY Ceredigion.

In order to manage risk the focus is on developing more fundraising & donations opportunities, building up funds to enable the charity to navigate economic downturns and looking at expanding our activities to generate more grant funding.

The annual report was approved by the trustees of the charity on 26 September 2025 and signed on its behalf by:



John Dymott
Treasurer

RAY Ceredigion

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

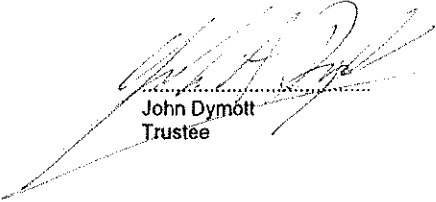
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26 September 2025 and signed on its behalf by:



John Dymott
Trustee

RAY Ceredigion

Independent Examiner's Report to the trustees of RAY Ceredigion

I report to the trustees on my examination of the accounts of RAY Ceredigion for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of RAY Ceredigion you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RAY Ceredigion's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since RAY Ceredigion's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RAY Ceredigion as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Owain Rhys Jones
FCCA

1 North Road
Aberaeron
Ceredigion
SA46 0JD

26 September 2025

RAY Ceredigion

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		61,916	258,404	320,320
Other trading activities		15,839	21,263	37,102
Investment income	4	10,492	-	10,492
Total income		88,247	279,667	367,914
Expenditure on:				
Charitable activities		(29,818)	(257,774)	(287,592)
Other expenditure		(1,379)	(57)	(1,436)
Total expenditure		(31,197)	(257,831)	(289,028)
Net income		57,050	21,836	78,886
Gross transfers between funds		(5,130)	5,130	-
Net movement in funds		51,920	26,966	78,886
Reconciliation of funds				
Total funds brought forward		95,666	33,359	129,025
Total funds carried forward	10	147,586	60,325	207,911
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		46,877	244,740	291,617
Other trading activities		13,620	1,621	15,241
Investment income	4	3,997	-	3,997
Total income		64,494	246,361	310,855
Expenditure on:				
Charitable activities		(78,442)	(233,005)	(311,447)
Other expenditure		(3,368)	(2,100)	(5,468)
Total expenditure		(81,810)	(235,105)	(316,915)
Net (expenditure)/income		(17,316)	11,256	(6,060)
Gross transfers between funds		(1,142)	1,142	-
Net movement in funds		(18,458)	12,398	(6,060)
Reconciliation of funds				
Total funds brought forward		114,124	20,961	135,085
Total funds carried forward	10	95,666	33,359	129,025

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 15 form an integral part of these financial statements.
Page 6

RAY Ceredigion

Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

The funds breakdown for 2025 is shown in note 10.

RAY Ceredigion

(Registration number: 1092722)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	6	3,446	-
Current assets			
Debtors	7	12,274	-
Cash at bank and in hand	8	<u>203,148</u>	<u>131,025</u>
		215,422	131,025
Creditors: Amounts falling due within one year	9	<u>(10,957)</u>	<u>(2,000)</u>
Net current assets		<u>204,465</u>	<u>129,025</u>
Net assets		<u>207,911</u>	<u>129,025</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		60,325	33,359
Unrestricted income funds			
Unrestricted funds		<u>147,586</u>	<u>95,666</u>
Total funds	10	<u>207,911</u>	<u>129,025</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 26 September 2025 and signed on their behalf by:

.....
John Dymott
Trustee

RAY Ceredigion

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

RAY Ceredigion meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Rental income and dividend income are recognised when received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

RAY Ceredigion

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £120.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33% straight line basis
Motor vehicles	25% reducing balance
Computer equipment	33% straight line basis

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

RAY Ceredigion

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	1,012	1,505	2,517
Grants, including capital grants;			
Grants from other charities	60,904	256,899	317,803
Total for 2025	<u>61,916</u>	<u>258,404</u>	<u>320,320</u>
Total for 2024	<u>46,877</u>	<u>244,740</u>	<u>291,617</u>

3 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Enterprise income	15,839	21,263	37,102
Total for 2025	<u>15,839</u>	<u>21,263</u>	<u>37,102</u>
Total for 2024	<u>13,620</u>	<u>1,621</u>	<u>15,241</u>

4 Investment income

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income;				
Interest receivable on bank deposits	725	-	-	725
Income from rents	-	9,767	-	9,767
Total for 2025	<u>725</u>	<u>9,767</u>	<u>-</u>	<u>10,492</u>
Total for 2024	<u>-</u>	<u>3,997</u>	<u>-</u>	<u>3,997</u>

RAY Ceredigion

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2024	6,898	18,726	7,221	32,845
Additions	1,969	-	1,477	3,446
At 31 March 2025	8,867	18,726	8,698	36,291
Depreciation				
At 1 April 2024	6,898	18,726	7,221	32,845
At 31 March 2025	6,898	18,726	7,221	32,845
Net book value				
At 31 March 2025	1,969	-	1,477	3,446
At 31 March 2024	-	-	-	-

7 Debtors

	2025 £
Prepayments & accrued income	11,655
Other debtors	619
	<u>12,274</u>

8 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	190	217
Cash at bank	202,958	130,808
	<u>203,148</u>	<u>131,025</u>

RAY Ceredigion

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,169	-
Accruals	8,788	2,000
	<u>10,957</u>	<u>2,000</u>

RAY Ceredigion

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>Unrestricted general funds</i>					
General funds	76,766	87,522	(31,197)	(83,586)	49,505
	-	-	-	-	-
<i>Unrestricted designated funds</i>					
Designated redundancy fund	18,900	725	-	20,820	40,445
Designated contingency fund	-	-	-	57,636	57,636
	-	-	-	-	-
Total unrestricted funds	<u>95,666</u>	<u>88,247</u>	<u>(31,197)</u>	<u>(5,130)</u>	<u>147,586</u>
<i>Restricted Funds</i>					
Big Lottery Fund	826	174,793	(175,620)	1	-
Families First	39	-	-	-	39
Youth Support Grant	300	-	-	-	300
Food Poverty Grant	2,379	-	-	-	2,379
Pembrokeshire Association of Voluntary Organisations	3,038	-	-	-	3,038
Ceredigion Association of Voluntary Funds	4,084	22,052	(16,978)	-	9,158
BBC Children in Need	1,501	29,258	(28,324)	-	2,435
Forget Me Knot Club	15,198	8,768	(9,392)	-	14,574
AWA Dyma Ni	6,814	19,992	(6,814)	-	19,992
Social Club	79	-	-	-	79
WGCF	(5,129)	-	-	5,129	-
Disability Sports	4,230	10,000	(9,999)	-	4,231
Age Cymru	-	4,054	(3,954)	-	100
St Davids	-	6,750	(6,750)	-	-
Charles Heyward	-	4,000	-	-	4,000
Restricted funds	<u>33,359</u>	<u>279,667</u>	<u>(257,831)</u>	<u>5,130</u>	<u>60,325</u>
Total funds	<u>129,025</u>	<u>367,914</u>	<u>(289,028)</u>	<u>-</u>	<u>207,911</u>

RAY Ceredigion

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	95,224	64,494	(81,810)	(1,142)	76,766
Designated	<u>18,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,900</u>
Total unrestricted funds	114,124	64,494	(81,810)	(1,142)	95,666
Restricted funds	<u>20,961</u>	<u>246,361</u>	<u>(235,105)</u>	<u>1,142</u>	<u>33,359</u>
Total funds	<u>135,085</u>	<u>310,855</u>	<u>(316,915)</u>	<u>-</u>	<u>129,025</u>

RAY Ceredigion

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	320,320	291,617
Other trading activities (analysed below)	37,102	15,241
Investment income (analysed below)	<u>10,492</u>	<u>3,997</u>
Total income	<u>367,914</u>	<u>310,855</u>
Expenditure on:		
Charitable activities (analysed below)	(287,592)	(311,447)
Other expenditure (analysed below)	<u>(1,436)</u>	<u>(5,468)</u>
Total expenditure	<u>(289,028)</u>	<u>(316,915)</u>
Net income/(expenditure)	<u>78,886</u>	<u>(6,060)</u>
Reconciliation of funds		
Total funds carried forward	<u><u>78,886</u></u>	<u><u>(6,060)</u></u>

RAY Ceredigion

Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Donations and legacies	2,517	1,552
Grants, including capital grants	317,803	290,065
	<u>320,320</u>	<u>291,617</u>
<i>Other trading activities</i>		
Enterprise income	37,102	15,241
	<u>37,102</u>	<u>15,241</u>
<i>Investment income</i>		
Interest receivable and similar income	725	-
Income from rents	9,767	3,997
	<u>10,492</u>	<u>3,997</u>
<i>Charitable activities</i>		
Activity and resource costs	(19,557)	(36,959)
Wages	(192,035)	(181,349)
Pensions	(12,348)	-
Recruitment	(2,055)	(1,345)
Volunteer costs	(2,838)	(1,711)
Subsistence & travel costs	(3,649)	(11,040)
Motor expenses	(4,782)	-
Office and marketing costs	(12,164)	-
Cleaning	(2,731)	-
Rent & utilities	(24,189)	(33,072)
Insurance	(1,078)	-
Training	(4,768)	(6,533)
Repairs and maintenance	(5,398)	(4,204)
Garden	-	(170)
Grant funded capital projects	-	(35,064)
	<u>(287,592)</u>	<u>(311,447)</u>
<i>Other expenditure</i>		
Accountancy fees	(1,330)	(3,068)
Evaluation fees	-	(2,400)
Other resources expended	(106)	-
	<u>(1,436)</u>	<u>(5,468)</u>

