RAY CEREDIGION

England & Wales · Charity number 1092722

Details

Status	Registered
Legal form	Other
Registered	2002-07-01
Register	View on the Charity Commission register

Contact

Address	Pengloyn Tabernacle Street Aberaeron Ceredigion SA46 0BN
Phone	01545570686
Email	gill.byrne@rayceredigion.org.uk
Website	www.rayceredigion.org.uk

Activities

Objects: A) SUPPORT, DEVELOP AND ENHANCE THE PROVISION OF FACILITIES FOR RECREATION, OPEN ACCESS PLAY AND EDUCATION FOR CHILDREN & YOUNG PEOPLE IN CEREDIGIONB) TO SUPPORT, DEVELOP AND ENHANCE PROVISION OF FACILITIES FOR ADULTS INCLUDING DISABLED, RETIRED AND OLDER RESIDENTS, BUILDING COMMUNITY CAPACITY THROUGH THE PROVISION OF SOCIAL AND RECREATIONAL ACTIVITIESC) TO ADVANCE THE EDUCATION AND TRAINING OF VULNERABLE AND DISADVANTAGED MEMBERS OF THE COMMUNITY IN CEREDIGION AND THOSE THAT WORK OR VOLUNTEER TO SUPPORT THEMD) TO DEVELOP COMMUNITY ACTIVITIES AND FACILITIES THAT ENHANCE HEALTH AND WELL BEING FOR VULNERABLE AND DISADVANTAGED MEMBERS OF THE COMMUNITY IN CEREDIGION

Activities: RAY Ceredigion provides activities that improve the health and wellbeing of children, young people, families, those with disabilities and older people, with a focus on those that are most vulnerable and disadvantaged in the county of Ceredigion

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Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** SUPPORTING THE COMMUNITY OF CEREDIGION THROUGH INTERGENERATIONAL ACTIVITIES.
- Ceredigion

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£367,914	£289,028	-	-
2024-03-31	£310,855	£316,955	-	-
2023-03-31	£235,986	£290,666	-	-
2022-03-31	£252,478	£277,965	-	-
2021-03-31	£399,656	£247,951	-	-

Trustees

Name	Role	Appointed
NEST EVANS	Chair	2024-02-24
ANNA RUMMEY		2023-09-13
CATHY CORBOY		2025-11-18
JOHN DYMOTT		2024-02-24
JUDIE CHRISTIE		2024-02-24

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RAY CEREDIGION

England & Wales - Charity number 1092722

Accounts

RAY Ceredigion

RAY Ceredigion
Annual General Meeting

Saturday 1st March 1.30-3pm
at RAY Ceredigion Aberaeron SA46 0BN
Agenda

1.30 pm	**Teas, Coffees, Refreshments**
2.00 pm	**Annual Report April 2023-March 2024 on activities & finances & future plans**

Chyfarfod Blynyddol
Cyffredinol RAY Ceredigion

Dydd Sadwrn 1af o Fawrth 1.30-3yh
RAY Ceredigion Aberaeron SA46 0BN

1.30yp	**Tê, Coffi a lluniaeth**
2.00yh	**Adroddiad Blynyddol Ebrill 2023-Mawrth 2024 ar weithgareddau a chyllid a chynlluniau ar gyfer y dyfodol**

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RAY CEREDIGION
Penglogyn, Tabernacle Street, Aberaeron CeredigionSA46 0BN
www.rayceredigion.org.uk



RAY Annual General Meeting

Saturday 1st March 2025

Agenda

1.30pm Welcome, Refreshments

2pm Annual Report presentation

- Minutes of previous AGM on 24.02.24
- Infographic on achievements in 2023-2024
- Financial report on 2023-2024
- Election of new trustees

2.30pm Presentation of Certificates for volunteers

3pm End of meeting

RAY Ceredigion

RAY Ceredigion AGM – Minutes

Date: 24.02.24 **Time:** 13:00 – 15:00

Committee Attendees
Sally Jones (MA - Chair)
Herbie Davies (AV - Treasurer)
Waren Burton (WB – Vice Chair)
Anna Rummey (AR – Committee Member)
Gill Byrne (GB – RAY Ceredigion Executive Officer)
Kelly Lloyd (KL) – **minutes**

Apologies
None

Purpose of the meetings

The annual general meeting is the yearly gathering of RAY Ceredigion's interested shareholders where the Executive Officer presents the charity's financial performance. It is primarily held to allow shareholders to vote on both company issues and the selection of the company's board of directors.

Minutes from the last meeting

Copies of the previous minutes (25.02.23) were made available for all attendees as part of today's AGM report (24.04.24). The participants, including attendees from the previous AGM read the minutes. Agreed that they are a true record of the minutes by those present during the previous AGM (Gill Byrne, Megan Tomlins, Sally Jones, Abigail Amos, Theresa Glover, Ellie Guiver, Kyera Barker, Gema Knight, Herbie Davies and Helen Cotterill).

Meeting Summary

- **Sally Jones (Chairperson) opened the meeting with an introduction as follows:**
  "Hello & welcome to RAY's AGM (open since 2001). My name is Sally Jones, and I am the chair of the committee here at RAY. 2023-2024 has been another successful year with obstacles overcome and links strengthened (miracles achieved!) – while also delivering valuable and valued services to all in the local community and throughout Ceredigion. THANK YOU TO ALL OUR FUNDERS! Gill, as always, has been a dedicated leader of a brilliant team of staff and volunteers. I would like to thank (name all staff members).

  Ellie will be celebrating the achievements and commitments of all the volunteers labour.

Thanks go to my fellow committee members, Anna, Herbie, Warren, and of course, thanks and best wishes to our past chair Billy Goodfellow and secretary Helen Cotterill.

Good luck and best wishes to staff who have moved on during this past year.

I'd like to finish by saying how heartening it is to see the huge commitment of staff and volunteers. To the ethos of RAY Ceredigion, to the participants who use its services and the wider community.

Here's Gill now with all the reports and news."

Meeting summary continued

- Background/update by Gill Byrne
  - introduction to RAY's film
  - report made available during and after AGM as requested
  - brief overview of the AGM report
- Viewing of the RAY Ceredigion film
  - highlighted the identified need, e.g. gaps in services, isolation, mental health, bringing people together
  - staff team/different projects/play day/links to external services and agencies, e.g. police, social services, etc.
  - wildlife garden (benefits)
  - reflection on film by Gill
- Gill went through the overviews of performance and attendance over the past 12 months.
- Report on finances:
  - financial accounts made available (hard copy) as part of the AGM
  - Gill gave an overview, including grant funding, income/expenditure, e.g. utilities, staff wages, liability of redundancy, etc.
- Election of new trustees:
  - present; Sally Jones, Anna Rummey, Herbie Davies, Warren Burton
  - Vikki Forbes proposed and Carol Ashling second Sally Jones
  - Oksana Hucul proposed and Theresa Glover second Warren Burton
  - Ellie Guiver proposed and Megan Tomlins second Herbie Davies



  - Kyera Barker proposed and Helen Cotterill second Anna Rummey
- Nominees:
  - Gill Byrne proposed Judie Christie and Kelly Lloyd second
  - Kaz Trinder proposed John Dymott and Ellie Guiver second
  - Nest Evans nominated herself during the meeting (runs Cantre Mobility, Aberaeron and is sponsoring our carnival float). Kaz Trinder proposed Nest and Megan Tomlins second.
- Elected the officers:
  - Gill Byrne proposed Sally Jones as Chairperson and Warren Burton second
  - Sally Jones proposed Herbie Davies as Treasurer and Theresa Glover second
  - Kaz Trinder proposed Warren Burton as Vice Chairperson and Vikki Forbes Second
  - Sally Jones proposed Anna Rummey as Secretary and Megan Tomlins second
  - Gill Byrne proposed Nest Evans, Judie Christie and John Dymott as general committee members and Kelly Lloyd second
- Gill shared that the next committee meeting will be held on the 12th of March (13:00 – 15:00)
- Ellie Guiver presented certificates for volunteering
  - thanked all volunteers
  - provided an update
  - presented certificates to committee members and project volunteers
  - Laila Guiver-Phillips handed out the following certificates:
    - Helen Cotterill
    - Herbie Davies
    - Sally Jones
    - Warren Burton
    - Anna Rummey
    - Oksana Hucul
  - Ellie presented a certificate to Laila Guiver-Phillips for her contribution

AOB

- Megan Tomlins shared a reminder and Kaz Trinder shared further information regarding the Forget Me Knot pool tournament fundraiser held on the 2nd of March at the Yacht lub

Closing

- Gill closed the meeting by thanking everyone

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RAY CEREDIGION
Pengloyn, Tabernacle Street, Aberaeron Ceredigion SA46 OBN

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RAY Ceredigion AGM Saturday 24th February 2024
Pengloyn, Aberaeron SA46 OBN
Attendance Register

Name
1. Carly Jones
2. Anna Rumney
3. Warren Burton
4. Herbie Davies.
5. Carol Ashling
6. Gemma Knight
7. Kaz Trinder
8. Rhyena Barker.
9. Vikki Forbes.
10. Theresa Glover.
11. Helen Catterall
12. Megan Tomlins
13. Abigail Amos
14. Kelly Lloyd
15. Oksana Hucul
16. Ellie Guine
17. Laula Guine. Phillips
18. Cathryn Knight-Fox
19. Savannah lily Knight-Fox
20. Luke Knight
21. Nest Evans.
22. Susie Knight
23. Oakley Knight
24. Freya Rose Knight-Francis.
25.
26.

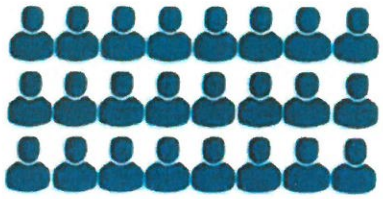
RAY Ceredigion
Apr 2023 to March 2024

Building Stronger Communities, Together

> RAY is empowering youth, families, and caregivers across Ceredigion.



74 volunteers contributed a total of **4,329** volunteer hours



24 young people with disabilities benefit from DYMA NI's activities



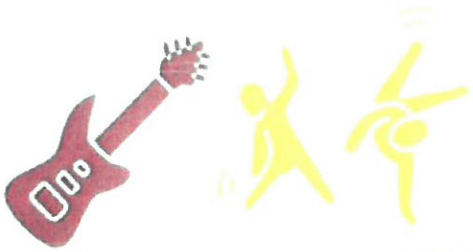
456 Family Centre & Breastfeeding group



20 children attended RAY Actif Juniors

RAY Ceredigion 2022/23 data

79 people attended the Forget Me Knot dementia support group



RAY Actif 11-19 involved 68 young people, engaging vulnerable youth with a range of activities.



288 attended the RAY monthly Repair Cafe

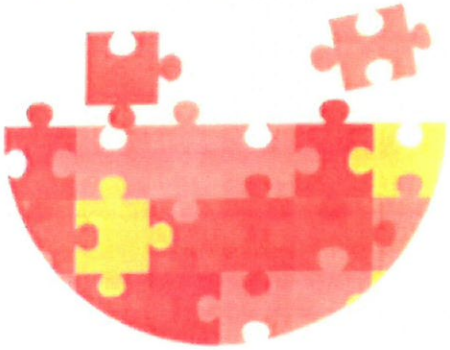
RAY Ceredigion engaged various organisations as a mid-county hub, supporting community cohesion.



2145 attended play sessions in primary schools

245 children attended outreach play van in the community

2000 attended RAY Play Day county festival



TOTAL participants in RAY Activities in 12 month perod

5,501

RAY Ceredigion 2022/23 data

Appointment to RAY Committee for 2025 to 2026

Current Trustees

Name	Role	Standing for re-election	Appointed	Role 2025-2026
Anna Rummey	Secretary	Yes		
Herbie Davies	Treasurer	Yes		
Warren Burton	Trustee	Unable to stand again due to personal reasons		
John Dymott	Trustee	Yes		
Nest Evans	Trustee	Yes		
Jude Christie	Trustee			
Sally Jones	Chair	Stood down November 2024 due to health reasons		

Appointments to RAY Committee 2025-2026

Name	Proposed by	Seconded by

Thank you for attending the RAY AGM

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RAY Ceredigion

RAY CEREDIGION
Pengloyn, Tabernacle Street, Aberaeron CeredigionSA46 OBN
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RAY Ceredigion AGM Saturday Ist March 2025
Pengloyn, Aberaeron SA46 OBN
Attendance Register

Name
1. GILL BYRNE
2. John Dymott.
3. Trish Dymott
4. Jenny Higgins
5. Kay J Turner
6. Helen Cattell
7. Megan Tomkins
8. BEV NORRIS
9. Nest Evans.
10. Anna Rumney
11. Herbie David
12. Gemma Knight
13. Oksana Hucul
14. Theresa Glover.
15. Ellie Glover
16. Vikki Forbes.
17. Luke Knight
18.
19.
20.
21.
22.

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RAY Ceredigion AGM Minutes 1/3/25

Agenda
Welcome & Refreshments
Annual Report April23- March 24 on
Activities, finances and future plans

Present (add in signed list)
Apologies- Judie, Warren

Minutes of previous AGM
Last years Minutes agreed as accurate proposed- Vikki Forbes & Gemma Knight seconded Megan Tomlins

AGM 25
Infographics examined and notes made of additional material -
ACTION Ellie for Volunteers a
& Megan - numbers of sessions.
Then to be added to new website as clear and attractive.

Each project then gave an update.

Forget Me Knot and new carers group.
Good examples of community celebrations with carnival (3rd prize) and Cardigan exhibition. New funding with new applications for future funding. Aberaeron on map as dementia friendly town.

Actif Juniors
The group is growing. Working extensively through the area. Extending community / school participation to reinforce play and friendship by new funding for play sheds, play equipment also lists of play equipment and how to use them.

Volunteers
30 new volunteers including10 students. 3071hours in total. 2 volunteers became staff members. Volunteers undertaking training offered.

DYMA NI
Project is growing with a busy year. Swimming went well despite others reservations. Creative activities around a myth went well with a film produced.
ACTION Send out film.
New allotment plot planned after Scarecrow project at Llanchaeron.

RAY Actif 11-19

Helen undertaking level 3 in Playwork. Dry lively teenagers with lots of trips, music , art and dance.

Family Centre
Due to the leaders accident,the assistant was able to step up. She was fully supported and has undertaken lots of training.
ACTION. More information on parenting courses to be provided.

Financial Assistant
Bev explained the work undertaken, such as processing all transactions apportioned under relevant headings. Updating all physical files for accountability for Accountants.

Financial review
Annual Accounts to March 24 - overview
Gill explained where the grants were from and for which expenditure categories. Also outlined was the reserve policy and future financial plans. 50 % of funding came from the lottery with the other half from other sources. The need for sustainability funding was emphasised. The revamped website will have a page for fundraising and donations page. A new Sustainability Officer is focusing on grants for core funding, which may only allow a status quo.

Trustees
Highlighted the learning process with Pilotlight. It involved hard work but it did show of development, now being implemented. Virtual and actual meetings have produced a Development Strategy (with appendices) and a 12 month action plan.
Gill noted that 11.5k was given for undertaking the project, plus 2grants of 30 k for 2 years core costs. However, core costs are increasing.

ACTION trustees were appointed.
Sally Jones and Warren Burton having stood down but were thanked for all their work.

Nest Evans -Chair proposed by Kaz Trinder seconded Vikki Forbes
Anna Rummey - secretary proposed Ellie Guiver seconded by Gemma Knight
John Dymott -treasurer proposed Jenny Higgins, seconded Vikki Forbes
Herbie Davies -proposed Megan Tomlins seconded Theresa Glover
Judie Christie -proposed Ellie Guiver seconded Gemma Knight.

ACTION -next committee meeting 25 March at 1 pm.

Presentation of certificates to volunteers.

RAY was thanked for the refreshments and everyone was thanked for attending.

Charity registration number: 1092722

RAY Ceredigion

Annual Report and Financial Statements

for the Year Ended 31 March 2025

RAY Ceredigion

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RAY Ceredigion

Reference and Administrative Details

Trustees	Nest Evans, Chair Anna Rummey, Secretary John Dymott, Treasurer Judie Christie, Trustee
Charity Registration Number	1092722
Principal Office	Pengloyn Tabernacle Street Aberaeron Ceredigion SA46 0BN
Independent Examiner	O. Rhys Jones 1 North Road Aberaeron Ceredigion SA46 0JD

RAY Ceredigion

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

To continue to support the health and wellbeing of residents of Ceredigion particularly those who are most vulnerable, disadvantaged and isolated, and to use their feedback to amend and improve the activities provided. To work with partner external agencies to provide more specialised support as needed and available.

To improve wellbeing by supporting vulnerable groups through play, creativity, care and community.

Public benefit

The charity provides activities that improve the health and wellbeing of Children, Young People, Families, those with disabilities and Older People, with a focus on those that are most vulnerable and disadvantaged in the county of Ceredigion.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

Based on a realistic assessment of the reserves needed the trustees consider that the appropriate level of free reserves is 25% of annual expenditure. This is based on the following considerations:-

a) the reliance of the charity on non-continuous funding
b) to provide for any shortfall in funds generated to cover the costs of running the scheme
c) the notice period for the premises lease is 3 months
d) to protect against unforeseen events

The trustees consider that at present a contingency reserve of £57,636 is required.

The current level of unrestricted non designated reserves is £49,505.

In addition, the trustees have designated a further £40,445 as a redundancy fund.

Structure, governance and management

Nature of governing document

Trustees have overall management of the charity and meet regularly every 2 months for General Meetings and additional as required eg for HR purposes, reviewing finances and activities.

Recruitment and appointment of trustees

Trustees are recruited at publicly held AGM's and additionally can be co-opted at General Meetings in line with the conditions in the Constitution.

Induction and training of trustees

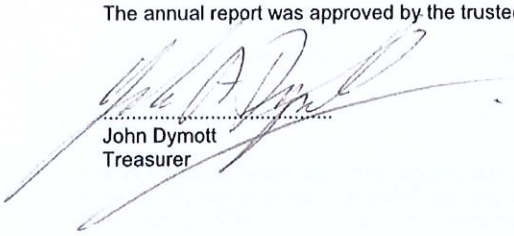
Free training is available for staff, Trustees and volunteers on an ongoing basis. Some training is compulsory such as Safeguarding and some is optional.

Major risks and management of those risks

Funding instability
Fluctuations in donations and grants mean uncertainty for the future operations of RAY Ceredigion.

In order to manage risk the focus is on developing more fundraising & donations opportunities, building up funds to enable the charity to navigate economic downturns and looking at expanding our activities to generate more grant funding.

The annual report was approved by the trustees of the charity on 26 September 2025 and signed on its behalf by:



John Dymott
Treasurer

RAY Ceredigion

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

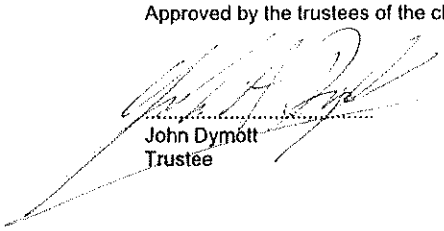
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26 September 2025 and signed on its behalf by:



John Dymott
Trustee

RAY Ceredigion

Independent Examiner's Report to the trustees of RAY Ceredigion

I report to the trustees on my examination of the accounts of RAY Ceredigion for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of RAY Ceredigion you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RAY Ceredigion's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since RAY Ceredigion's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Charterd Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RAY Ceredigion as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Owain Rhys Jones
FCCA

1 North Road
Aberaeron
Ceredigion
SA46 0JD

26 September 2025

RAY Ceredigion

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		61,916	258,404	320,320
Other trading activities		15,839	21,263	37,102
Investment income	4	10,492	-	10,492
Total income		88,247	279,667	367,914
Expenditure on:				
Charitable activities		(29,818)	(257,774)	(287,592)
Other expenditure		(1,379)	(57)	(1,436)
Total expenditure		(31,197)	(257,831)	(289,028)
Net income		57,050	21,836	78,886
Gross transfers between funds		(5,130)	5,130	-
Net movement in funds		51,920	26,966	78,886
Reconciliation of funds				
Total funds brought forward		95,666	33,359	129,025
Total funds carried forward	10	147,586	60,325	207,911

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		46,877	244,740	291,617
Other trading activities		13,620	1,621	15,241
Investment income	4	3,997	-	3,997
Total income		64,494	246,361	310,855
Expenditure on:				
Charitable activities		(78,442)	(233,005)	(311,447)
Other expenditure		(3,368)	(2,100)	(5,468)
Total expenditure		(81,810)	(235,105)	(316,915)
Net (expenditure)/income		(17,316)	11,256	(6,060)
Gross transfers between funds		(1,142)	1,142	-
Net movement in funds		(18,458)	12,398	(6,060)
Reconciliation of funds				
Total funds brought forward		114,124	20,961	135,085
Total funds carried forward	10	95,666	33,359	129,025

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 15 form an integral part of these financial statements.

Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

The funds breakdown for 2025 is shown in note 10.

RAY Ceredigion

(Registration number: 1092722)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	6	3,446	-
Current assets			
Debtors	7	12,274	-
Cash at bank and in hand	8	203,148	131,025
		215,422	131,025
Creditors: Amounts falling due within one year	9	(10,957)	(2,000)
Net current assets		204,465	129,025
Net assets		207,911	129,025
Funds of the charity:			
Restricted income funds			
Restricted funds		60,325	33,359
Unrestricted income funds			
Unrestricted funds		147,586	95,666
Total funds	10	207,911	129,025

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 26 September 2025 and signed on their behalf by:

.....
John Dymott
Trustee

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

RAY Ceredigion meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Rental income and dividend income are recognised when received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £120.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33% straight line basis
Motor vehicles	25% reducing balance
Computer equipment	33% straight line basis

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	1,012	1,505	2,517
Grants, including capital grants;			
Grants from other charities	60,904	256,899	317,803
Total for 2025	61,916	258,404	320,320
Total for 2024	46,877	244,740	291,617

3 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Enterprise income	15,839	21,263	37,102
Total for 2025	15,839	21,263	37,102
Total for 2024	13,620	1,621	15,241

4 Investment income

	Unrestricted funds		Restricted funds £	Total funds £
	Designated £	General £		
Interest receivable and similar income;				
Interest receivable on bank deposits	725	-	-	725
Income from rents	-	9,767	-	9,767
Total for 2025	725	9,767	-	10,492
Total for 2024	-	3,997	-	3,997

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2024	6,898	18,726	7,221	32,845
Additions	1,969	-	1,477	3,446
At 31 March 2025	8,867	18,726	8,698	36,291
Depreciation				
At 1 April 2024	6,898	18,726	7,221	32,845
At 31 March 2025	6,898	18,726	7,221	32,845
Net book value				
At 31 March 2025	1,969	-	1,477	3,446
At 31 March 2024	-	-	-	-

7 Debtors

	2025 £
Prepayments & accrued income	11,655
Other debtors	619
	12,274

8 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	190	217
Cash at bank	202,958	130,808
	203,148	131,025

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,169	-
Accruals	8,788	2,000
	10,957	2,000

10 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
Unrestricted general funds					
General funds	76,766	87,522	(31,197)	(83,586)	49,505
	-	-	-	-	-
Unrestricted designated funds					
Designated redundancy fund	18,900	725	-	20,820	40,445
Designated contingency fund	-	-	-	57,636	57,636
	-	-	-	-	-
Total unrestricted funds	95,666	88,247	(31,197)	(5,130)	147,586
Restricted Funds					
Big Lottery Fund	826	174,793	(175,620)	1	-
Families First	39	-	-	-	39
Youth Support Grant	300	-	-	-	300
Food Poverty Grant	2,379	-	-	-	2,379
Pembrokeshire Association of Voluntary Organisations	3,038	-	-	-	3,038
Ceredigion Association of Voluntary Funds	4,084	22,052	(16,978)	-	9,158
BBC Children in Need	1,501	29,258	(28,324)	-	2,435
Forget Me Knot Club	15,198	8,768	(9,392)	-	14,574
AWA Dyma Ni	6,814	19,992	(6,814)	-	19,992
Social Club	79	-	-	-	79
WGCF	(5,129)	-	-	5,129	-
Disability Sports	4,230	10,000	(9,999)	-	4,231
Age Cymru	-	4,054	(3,954)	-	100
St Davids	-	6,750	(6,750)	-	-
Charles Heyward	-	4,000	-	-	4,000
Restricted funds	33,359	279,667	(257,831)	5,130	60,325
Total funds	129,025	367,914	(289,028)	-	207,911

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	95,224	64,494	(81,810)	(1,142)	76,766
Designated	18,900	-	-	-	18,900
Total unrestricted funds	114,124	64,494	(81,810)	(1,142)	95,666
Restricted funds	20,961	246,361	(235,105)	1,142	33,359
Total funds	135,085	310,855	(316,915)	-	129,025

RAY Ceredigion

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	320,320	291,617
Other trading activities (analysed below)	37,102	15,241
Investment income (analysed below)	10,492	3,997
Total income	367,914	310,855
Expenditure on:		
Charitable activities (analysed below)	(287,592)	(311,447)
Other expenditure (analysed below)	(1,436)	(5,468)
Total expenditure	(289,028)	(316,915)
Net income/(expenditure)	78,886	(6,060)
Reconciliation of funds		
Total funds carried forward	78,886	(6,060)

Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
Donations and legacies		
Donations and legacies	2,517	1,552
Grants, including capital grants	317,803	290,065
	320,320	291,617
Other trading activities		
Enterprise income	37,102	15,241
	37,102	15,241
Investment income		
Interest receivable and similar income	725	-
Income from rents	9,767	3,997
	10,492	3,997
Charitable activities		
Activity and resource costs	(19,557)	(36,959)
Wages	(192,035)	(181,349)
Pensions	(12,348)	-
Recruitment	(2,055)	(1,345)
Volunteer costs	(2,838)	(1,711)
Subsistence & travel costs	(3,649)	(11,040)
Motor expenses	(4,782)	-
Office and marketing costs	(12,164)	-
Cleaning	(2,731)	-
Rent & utilities	(24,189)	(33,072)
Insurance	(1,078)	-
Training	(4,768)	(6,533)
Repairs and maintenance	(5,398)	(4,204)
Garden	-	(170)
Grant funded capital projects	-	(35,064)
	(287,592)	(311,447)
Other expenditure		
Accountancy fees	(1,330)	(3,068)
Evaluation fees	-	(2,400)
Other resources expended	(106)	-
	(1,436)	(5,468)

Charity registration number: 1092722

RAY Ceredigion

Annual Report and Financial Statements

for the Year Ended 31 March 2025

RAY Ceredigion

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RAY Ceredigion

Reference and Administrative Details

Trustees	Nest Evans, Chair Anna Rummey, Secretary John Dymott, Treasurer Judie Christie, Trustee
Charity Registration Number	1092722
Principal Office	Pengloyn Tabernacle Street Aberaeron Ceredigion SA46 0BN
Independent Examiner	O. Rhys Jones 1 North Road Aberaeron Ceredigion SA46 0JD

RAY Ceredigion

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

To continue to support the health and wellbeing of residents of Ceredigion particularly those who are most vulnerable, disadvantaged and isolated, and to use their feedback to amend and improve the activities provided. To work with partner external agencies to provide more specialised support as needed and available.

To improve wellbeing by supporting vulnerable groups through play, creativity, care and community.

Public benefit

The charity provides activities that improve the health and wellbeing of Children, Young People, Families, those with disabilities and Older People, with a focus on those that are most vulnerable and disadvantaged in the county of Ceredigion.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

Based on a realistic assessment of the reserves needed the trustees consider that the appropriate level of free reserves is 25% of annual expenditure. This is based on the following considerations:-

a) the reliance of the charity on non-continuous funding
b) to provide for any shortfall in funds generated to cover the costs of running the scheme
c) the notice period for the premises lease is 3 months
d) to protect against unforeseen events

The trustees consider that at present a contingency reserve of £57,636 is required.

The current level of unrestricted non designated reserves is £49,505.

In addition, the trustees have designated a further £40,445 as a redundancy fund.

Structure, governance and management

Nature of governing document

Trustees have overall management of the charity and meet regularly every 2 months for General Meetings and additional as required eg for HR purposes, reviewing finances and activities.

Recruitment and appointment of trustees

Trustees are recruited at publicly held AGM's and additionally can be co-opted at General Meetings in line with the conditions in the Constitution.

Induction and training of trustees

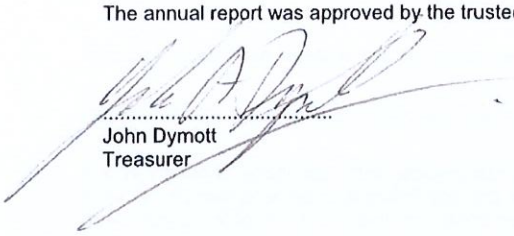
Free training is available for staff, Trustees and volunteers on an ongoing basis. Some training is compulsory such as Safeguarding and some is optional.

Major risks and management of those risks

Funding instability
Fluctuations in donations and grants mean uncertainty for the future operations of RAY Ceredigion.

In order to manage risk the focus is on developing more fundraising & donations opportunities, building up funds to enable the charity to navigate economic downturns and looking at expanding our activities to generate more grant funding.

The annual report was approved by the trustees of the charity on 26 September 2025 and signed on its behalf by:



John Dymott
Treasurer

RAY Ceredigion

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

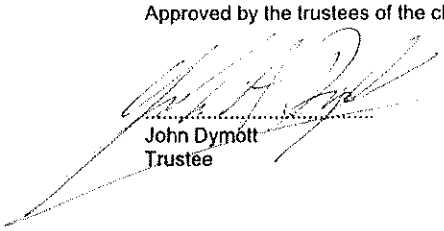
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26 September 2025 and signed on its behalf by:



John Dymott
Trustee

RAY Ceredigion

Independent Examiner's Report to the trustees of RAY Ceredigion

I report to the trustees on my examination of the accounts of RAY Ceredigion for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of RAY Ceredigion you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RAY Ceredigion's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since RAY Ceredigion's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Charterd Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RAY Ceredigion as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Owain Rhys Jones
FCCA

1 North Road
Aberaeron
Ceredigion
SA46 0JD

26 September 2025

RAY Ceredigion

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		61,916	258,404	320,320
Other trading activities		15,839	21,263	37,102
Investment income	4	10,492	-	10,492
Total income		88,247	279,667	367,914
Expenditure on:				
Charitable activities		(29,818)	(257,774)	(287,592)
Other expenditure		(1,379)	(57)	(1,436)
Total expenditure		(31,197)	(257,831)	(289,028)
Net income		57,050	21,836	78,886
Gross transfers between funds		(5,130)	5,130	-
Net movement in funds		51,920	26,966	78,886
Reconciliation of funds				
Total funds brought forward		95,666	33,359	129,025
Total funds carried forward	10	147,586	60,325	207,911

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		46,877	244,740	291,617
Other trading activities		13,620	1,621	15,241
Investment income	4	3,997	-	3,997
Total income		64,494	246,361	310,855
Expenditure on:				
Charitable activities		(78,442)	(233,005)	(311,447)
Other expenditure		(3,368)	(2,100)	(5,468)
Total expenditure		(81,810)	(235,105)	(316,915)
Net (expenditure)/income		(17,316)	11,256	(6,060)
Gross transfers between funds		(1,142)	1,142	-
Net movement in funds		(18,458)	12,398	(6,060)
Reconciliation of funds				
Total funds brought forward		114,124	20,961	135,085
Total funds carried forward	10	95,666	33,359	129,025

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 15 form an integral part of these financial statements.

Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

The funds breakdown for 2025 is shown in note 10.

RAY Ceredigion

(Registration number: 1092722)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	6	3,446	-
Current assets			
Debtors	7	12,274	-
Cash at bank and in hand	8	203,148	131,025
		215,422	131,025
Creditors: Amounts falling due within one year	9	(10,957)	(2,000)
Net current assets		204,465	129,025
Net assets		207,911	129,025
Funds of the charity:			
Restricted income funds			
Restricted funds		60,325	33,359
Unrestricted income funds			
Unrestricted funds		147,586	95,666
Total funds	10	207,911	129,025

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 26 September 2025 and signed on their behalf by:

.....
John Dymott
Trustee

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

RAY Ceredigion meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Rental income and dividend income are recognised when received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £120.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33% straight line basis
Motor vehicles	25% reducing balance
Computer equipment	33% straight line basis

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	1,012	1,505	2,517
Grants, including capital grants;			
Grants from other charities	60,904	256,899	317,803
Total for 2025	61,916	258,404	320,320
Total for 2024	46,877	244,740	291,617

3 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Enterprise income	15,839	21,263	37,102
Total for 2025	15,839	21,263	37,102
Total for 2024	13,620	1,621	15,241

4 Investment income

	Unrestricted funds		Restricted funds £	Total funds £
	Designated £	General £		
Interest receivable and similar income;				
Interest receivable on bank deposits	725	-	-	725
Income from rents	-	9,767	-	9,767
Total for 2025	725	9,767	-	10,492
Total for 2024	-	3,997	-	3,997

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2024	6,898	18,726	7,221	32,845
Additions	1,969	-	1,477	3,446
At 31 March 2025	8,867	18,726	8,698	36,291
Depreciation				
At 1 April 2024	6,898	18,726	7,221	32,845
At 31 March 2025	6,898	18,726	7,221	32,845
Net book value				
At 31 March 2025	1,969	-	1,477	3,446
At 31 March 2024	-	-	-	-

7 Debtors

	2025 £
Prepayments & accrued income	11,655
Other debtors	619
	12,274

8 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	190	217
Cash at bank	202,958	130,808
	203,148	131,025

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,169	-
Accruals	8,788	2,000
	10,957	2,000

10 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
Unrestricted general funds					
General funds	76,766	87,522	(31,197)	(83,586)	49,505
	-	-	-	-	-
Unrestricted designated funds					
Designated redundancy fund	18,900	725	-	20,820	40,445
Designated contingency fund	-	-	-	57,636	57,636
	-	-	-	-	-
Total unrestricted funds	95,666	88,247	(31,197)	(5,130)	147,586
Restricted Funds					
Big Lottery Fund	826	174,793	(175,620)	1	-
Families First	39	-	-	-	39
Youth Support Grant	300	-	-	-	300
Food Poverty Grant	2,379	-	-	-	2,379
Pembrokeshire Association of Voluntary Organisations	3,038	-	-	-	3,038
Ceredigion Association of Voluntary Funds	4,084	22,052	(16,978)	-	9,158
BBC Children in Need	1,501	29,258	(28,324)	-	2,435
Forget Me Knot Club	15,198	8,768	(9,392)	-	14,574
AWA Dyma Ni	6,814	19,992	(6,814)	-	19,992
Social Club	79	-	-	-	79
WGCF	(5,129)	-	-	5,129	-
Disability Sports	4,230	10,000	(9,999)	-	4,231
Age Cymru	-	4,054	(3,954)	-	100
St Davids	-	6,750	(6,750)	-	-
Charles Heyward	-	4,000	-	-	4,000
Restricted funds	33,359	279,667	(257,831)	5,130	60,325
Total funds	129,025	367,914	(289,028)	-	207,911

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	95,224	64,494	(81,810)	(1,142)	76,766
Designated	18,900	-	-	-	18,900
Total unrestricted funds	114,124	64,494	(81,810)	(1,142)	95,666
Restricted funds	20,961	246,361	(235,105)	1,142	33,359
Total funds	135,085	310,855	(316,915)	-	129,025

RAY Ceredigion

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	320,320	291,617
Other trading activities (analysed below)	37,102	15,241
Investment income (analysed below)	10,492	3,997
Total income	367,914	310,855
Expenditure on:		
Charitable activities (analysed below)	(287,592)	(311,447)
Other expenditure (analysed below)	(1,436)	(5,468)
Total expenditure	(289,028)	(316,915)
Net income/(expenditure)	78,886	(6,060)
Reconciliation of funds		
Total funds carried forward	78,886	(6,060)

Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
Donations and legacies		
Donations and legacies	2,517	1,552
Grants, including capital grants	317,803	290,065
	320,320	291,617
Other trading activities		
Enterprise income	37,102	15,241
	37,102	15,241
Investment income		
Interest receivable and similar income	725	-
Income from rents	9,767	3,997
	10,492	3,997
Charitable activities		
Activity and resource costs	(19,557)	(36,959)
Wages	(192,035)	(181,349)
Pensions	(12,348)	-
Recruitment	(2,055)	(1,345)
Volunteer costs	(2,838)	(1,711)
Subsistence & travel costs	(3,649)	(11,040)
Motor expenses	(4,782)	-
Office and marketing costs	(12,164)	-
Cleaning	(2,731)	-
Rent & utilities	(24,189)	(33,072)
Insurance	(1,078)	-
Training	(4,768)	(6,533)
Repairs and maintenance	(5,398)	(4,204)
Garden	-	(170)
Grant funded capital projects	-	(35,064)
	(287,592)	(311,447)
Other expenditure		
Accountancy fees	(1,330)	(3,068)
Evaluation fees	-	(2,400)
Other resources expended	(106)	-
	(1,436)	(5,468)

RAY CEREDIGION

England & Wales - Charity number 1092722

Accounts

RAY Ceredigion

Invitation to the

RAY Ceredigion
Annual General Meeting

Saturday 24th February 2024 1—3pm

at RAY Ceredigion Tabernacle Street Aberaeron SA46 0BN

1pm Teas, Coffees, Refreshments

1.30 Presentation on RAY activities over past 12+ months and our plans for the future

2pm A chance to meet RAY staff and volunteers

ALL WELCOME

Aged 18 or over? We would love you to come on board and and join the RAY Committee as a trustee. The role involves attending a 2 hour meeting once every 2 months at a time agreed with yourself. Come a join a friendly enthusiastic team pf staff and volunteers and help us deliver excellent projects that support communities across Ceredigion

01545 570 686

LIKE US ON facebook

RAY Ceredigion

RAY CEREDIGION
Pengloyn, Tabernacle Street, Aberaeron CeredigionSA46 0BN
www.rayceredigion.org.uk



RAY Ceredigion
Annual General Meeting
Saturday 24th February 2024

Agenda

1pm Welcome, Refreshments

1.15 Annual Report presentation

1. Minutes of previous AGM
2. Overview of performance last 12 month
   Film / Numbers / Reports on website
3. Financial report
4. Election of new trustees

2 Presentation of Certificates for volunteers

2.3 Opportunity to view information stands and meet RAY staff and volunteers

01545 570 686

RAY Ceredigion

LIKE US ON facebook

RAY CEREDIGION
Pengloyn, Tabernacle Street, Aberaeron CeredigionSA46 OBN

075252 06 252

gill.byrne@btconnect.com /rayceredigionadmin@btconnect.com /www.rayceredigion.org.uk

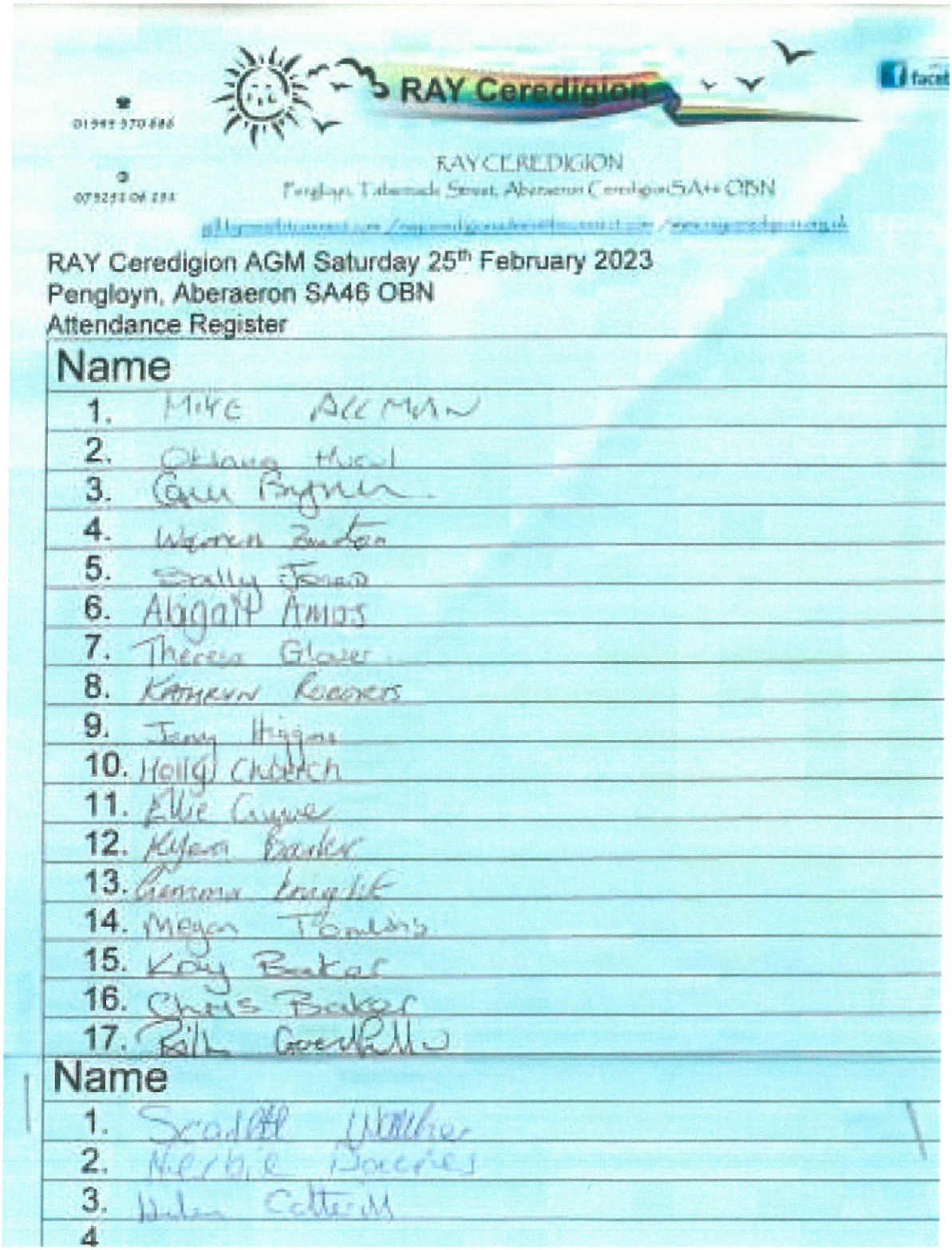
RAY Ceredigion AGM Saturday 24th February 2024
Pengloyn, Aberaeron SA46 OBN
Attendance Register

Name
1. Sally Jones
2. Anna Rumney
3. Warren Burton
4. Herbie Davies.
5. Carol Ashling
6. Gemma knight
7. Kaz Tinder
8. Rhyeron Barker.
9. Vikki Forbes.
10. Theresa Glover.
11. Helen Catterall
12. Megan Tomlins
13. Abigail AMOS
14. Kelly Lloyd
15. Oksana Hucul
16. Ellie Guinee
17. Laula Guinee-Phillips
18. Cathryn Knight-Fox
19. Savannah lily Knight-Fox
20. Luke Knight
21. Nest Evans.
22. Susie Knight

AGENDA ITEM 1. Page 1. Minutes of RAY AGM 1-3pm SATURDAY 25.02.2023

Welcome, teas and coffees
Apologies – Samantha Nicholls, Georgina Terzariol, Lizzie James

Attendance



RAY Ceredigion

RAY CEREDIGION
Penglyn, Tabernacle Street, Aberaeron Ceredigion SA46 0BN

RAY Ceredigion AGM Saturday 25th February 2023
Pengloyn, Aberaeron SA46 0BN
Attendance Register

Name	
1.	Mike ALLMAN
2.	[illegible]
3.	[illegible]
4.	[illegible]
5.	[illegible]
6.	Abigail AMOS
7.	Theresa Glover
8.	[illegible]
9.	[illegible]
10.	[illegible]
11.	[illegible]
12.	[illegible]
13.	[illegible]
14.	[illegible]
15.	[illegible]
16.	[illegible]
17.	[illegible]

Name	
1.	[illegible]
2.	[illegible]
3.	[illegible]
4	

AGENDA ITEM 1. Page 2. Minutes from AGM 25.02.2023

Minutes of pervious year read and agreed as a trued record by those present, Mike Alman, Gill Byrne, Billy Goodfellow, Sally Jones & Jenny Higgins

AGM Agenda

Mike standing down as chair after 10 years (appointed 2014) with mixed emotions, and wishes the charity well. Mike glad to be leaving RAY in a good situation with a new round of 3 years of lottery funding starting on 1st April hence bring AGM forward from last year in order to have a new set of committee members for start of new project.

AGM Report

Gill taked through the AGM report wit copies of Repirt available for all attending. Explained our vision and remit, our chatirable objectives, and talked through each activity, our funders and beneficiaries supported both primary and secondary. RAY acts as a community catalyst creating groups that build capacity and becoming self-sustaining through peer support. External evaluation documenting some of this completed by Alain Thomas.

Accounts

Annual accounts included as produced by accountants and approved by those present. Gill explained the new round of lottery funding ensures sustainability from 1st April through to 31st March 2026.

RAY Social Club

Developed initially as part of RAY now an independent group with its own constitution, committee, bank account and insurance – created because of consultations by RAY.

END OR REPORT

Aob

Why is Repair Café not in the Report?

Gill explained that RC is a separate entity developed with the support of RAY and Repair Café Wales and needed to be sperate as RAY insurers not willing to insure it. Members of RC are here today and RAY supports and hosts the RC.

Feedback from Abi

Visited RC and really impressed, busy and buzzing with activity

ELECTION OF NEW COMMITTEE MEMBERS

Decision to elect Chair and Secretary at first meeting – Billy willing to remain as Treasurer

	Name	Proposed	Seconded
	Billy Goodfellow	Mile Allman	Ellie Guiver
	Sally Jones	Billy Goodfellow	Mike Allman
	/Warren Burton	Mike Allman	Oksana Hucul
	Helen Cotterill	Sally Jones	Gill Byrne
	Herbie Davies	Warren Burton	Mike Allman
	Georgina Terzariol	Megan Tomlins	Gill Byrne

To be consulted and possibly co-opted at future meetings:

- Phillip Tomlins, Jane Mac

Presentation of Volunteering Certificates

Mike and Ellie presented volunteers with certificates.

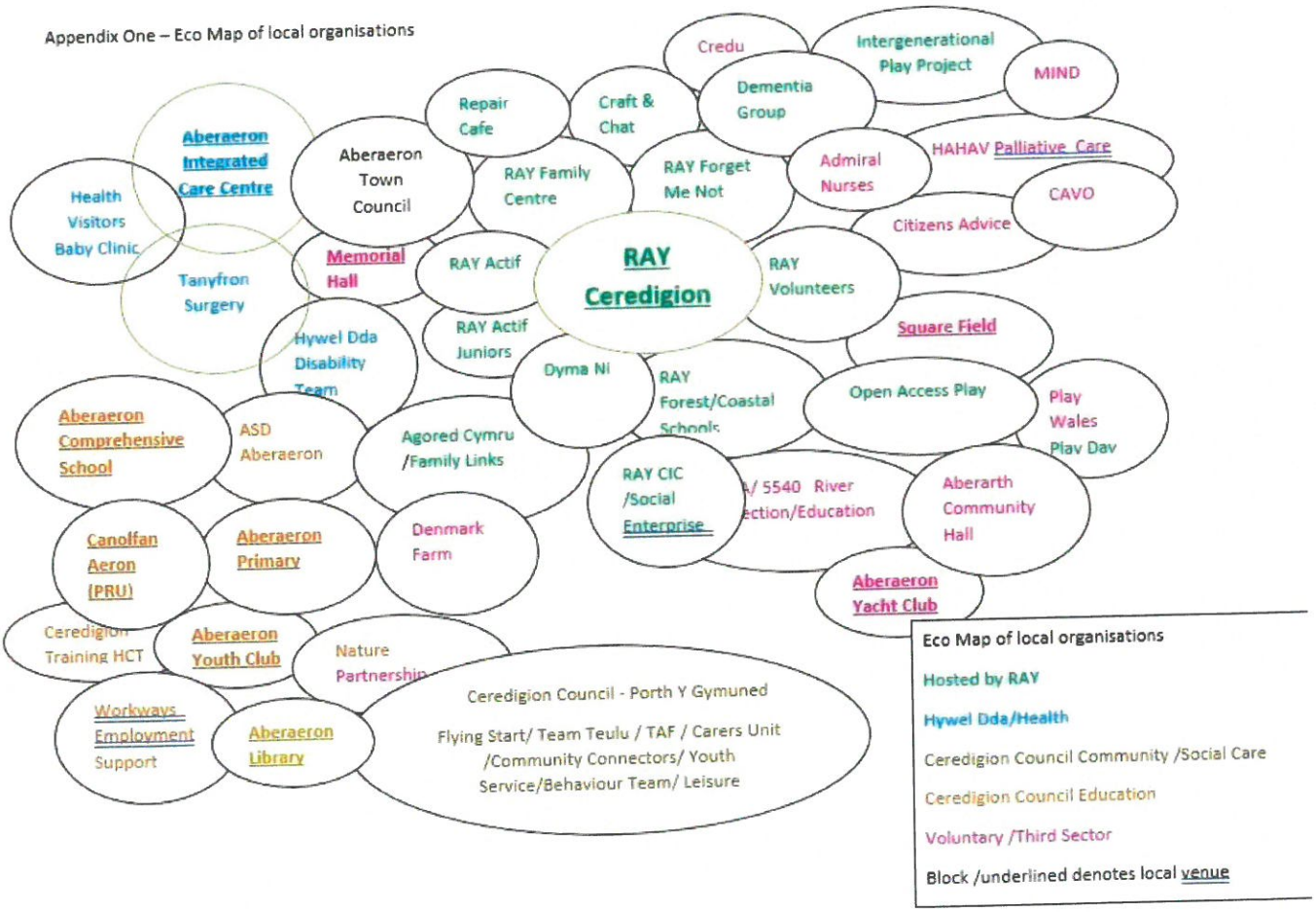
Meeting ended with live music from Neil

Agenda Item 2. Overview of performance over previous 12 months

Full details of RAY Activities during this period are contained in two Evaluation Reports competed by Consultant Alain Thomas who met with staff, volunteers, people who attend our activities, and visited activities in action over a 12 month period, and who then completed an in-dpeth evaluation of RAY Ceredigion's activities.

He completed a Fina Report which is 92 pages and a Summary Report which is 28 pages both of which will be u;oaed following this meeting to the RAY Ceredigion website https://rayceredigion.org.uk/

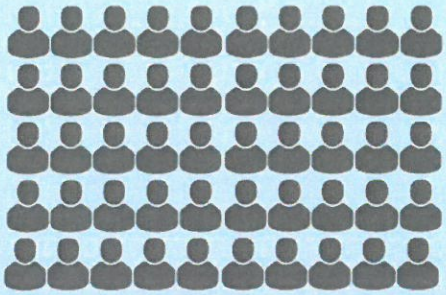
The Report includes an Eco Map showing RAY's connections in the community which continue to grow and expand



RAY Ceredigion 2022/23

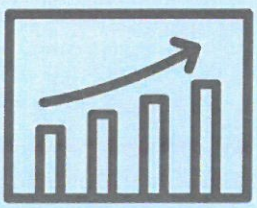
"RAY Ceredigion is a well-established voluntary sector organisation with highly committed staff."

50 disabled young people each year benefit from DYMA NI's activities



74 volunteers contributed a total of **1,582** volunteer hours

133 parents and **169** parents and babies attended The Family Centre in 2022, exceeding the target







77 children attended RAY Actif Juniors over 88 sessions

RAY Ceredigion 2022/23 data

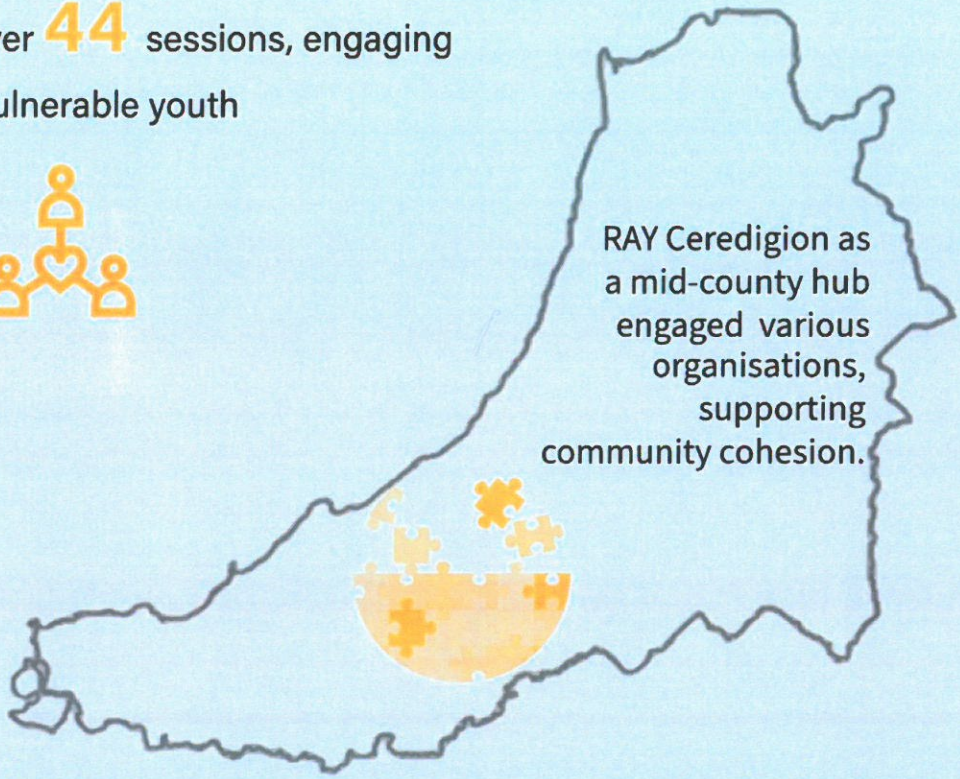
DRAFT

Forget Me Knot group supported **56** carers

and **41** people with dementia

over **48** sessions

RAY Actif 11-19 involved **60** young people over **44** sessions, engaging vulnerable youth



RAY Ceredigion as a mid-county hub engaged various organisations, supporting community cohesion.

Over 4,300 children were involved in open access play sessions

4,300

RAY Ceredigion 2022/23 data

Agenda Item 3. Report on Finances

Copies of inspected annual accounts from 1st Aripl 2022 to 31st March 2023 available and are uploaded to Charity Commission Website.

Main points are

RAY aims to retain 3 months funding as reserves in order to cover costs should we be forced to close due to lack of funds or any other planned or unplanned events.

The main income source is grant funding, currently the major grant funder is the National Lottery, with many other smaller funds supporting specific activities.

The total income for the year is £235,986

The total Expenditure for the year is £290,666

The carry over balance at the end of March 2023 was £135,085

The same figure on the last bank statement ending 16 Feb 2024 has a balance of a similar figure £136,175

Although this might look like a healthy balance it represents grant funding paid in advance for the delivery of specific and costed activities and there is little to none in terms of flexibility as to how these funds can be spent, they are allocated for expenditure on wages, rent, utilities, resources, transport and training.

There is also a set amount set aside to cover liability of redundancy which requires an additional amount of around £8000 adding to bring it up to cover current calculated costs.

Charity registration number: 1092722

RAY Ceredigion

Annual Report and Financial Statements

for the Year Ended 31 March 2024

RAY Ceredigion

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5 to 6
Balance Sheet	7
Notes to the Financial Statements	8 to 13

RAY Ceredigion

Reference and Administrative Details

Trustees	Sally Jones, Chair David Herbert Davies, Treasurer Anna Rummey, Secretary Warren Burton Judie Christie John Dymott Nest Evans
Charity Registration Number	1092722
Principal Office	Pengloyn Tabernacle Street Aberaeron Ceredigion SA46 0BN
Independent Examiner	LHP 1 North Road Aberaeron Ceredigion SA46 0JD

RAY Ceredigion

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Public benefit

The charity provides activities that improve the health and wellbeing of Children, Young People, Families, those with disabilities and Older People, with a focus on those that are most vulnerable and disadvantaged in the county of Ceredigion.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

Based on a realistic assessment of the reserves needed the trustees consider that the appropriate level of free reserves is 25% of annual expenditure. This is based on the following considerations:-

a) the reliance of the charity on non-continuous funding
b) to provide for any shortfall in funds generated to cover the costs of running the scheme
c) the notice period for the premises lease is 3 months
d) to protect against unforeseen events

The trustees consider that at present a contingency reserve of £57,636 is required.

The current level of unrestricted non designated reserves is £76,766.

In addition, the trustees have designated a further £18,900 as a redundancy fund.

Structure, governance and management

The annual report was approved by the trustees of the charity on 6 November 2024 and signed on its behalf by:

David Herbert Davies
Chair

RAY Ceredigion

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 6 November 2024 and signed on its behalf by:

David Herbert Davies
Chair

RAY Ceredigion

Independent Examiner's Report to the trustees of RAY Ceredigion

I report to the trustees on my examination of the accounts of RAY Ceredigion for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of RAY Ceredigion you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RAY Ceredigion's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since RAY Ceredigion's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Charterd Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RAY Ceredigion as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LHP

.....

LHP
Chartered Certified Accountants

1 North Road
Aberaeron
Ceredigion
SA46 0JD

6 November 2024

RAY Ceredigion

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		46,877	244,740	291,617
Other trading activities		13,620	1,621	15,241
Investment income	4	3,997	-	3,997
Total income		64,494	246,361	310,855
Expenditure on:				
Charitable activities		(74,298)	(230,616)	(304,914)
Other expenditure		(7,512)	(4,489)	(12,001)
Total expenditure		(81,810)	(235,105)	(316,915)
Gains/losses on investment assets		(1,142)	1,142	-
Net (expenditure)/income		(18,458)	12,398	(6,060)
Net movement in funds		(18,458)	12,398	(6,060)
Reconciliation of funds				
Total funds brought forward		114,124	20,961	135,085
Total funds carried forward	9	95,666	33,359	129,025

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		57,336	163,211	220,547
Other trading activities		10,796	1,000	11,796
Investment income	4	3,643	-	3,643
Total income		71,775	164,211	235,986
Expenditure on:				
Charitable activities		(54,930)	(212,378)	(267,308)
Other expenditure		(7,202)	(16,156)	(23,358)
Total expenditure		(62,132)	(228,534)	(290,666)
Net income/(expenditure)		9,643	(64,323)	(54,680)
Net movement in funds		9,643	(64,323)	(54,680)
Reconciliation of funds				
Total funds brought forward		104,481	85,284	189,765
Total funds carried forward	9	114,124	20,961	135,085

The notes on pages 8 to 13 form an integral part of these financial statements.

Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 9.

RAY Ceredigion

(Registration number: 1092722)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand	7	131,025	140,333
Creditors: Amounts falling due within one year	8	(2,000)	(5,248)
Net assets		129,025	135,085
Funds of the charity:			
Restricted income funds			
Restricted funds		33,359	20,961
Unrestricted income funds			
Unrestricted funds		95,666	114,124
Total funds	9	129,025	135,085

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 6 November 2024 and signed on their behalf by:

.....
David Herbert Davies
Chair

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	1,087	465	1,552
Grants, including capital grants;			
Grants from other charities	45,790	244,275	290,065
Total for 2024	46,877	244,740	291,617
Total for 2023	57,336	163,211	220,547

3 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Enterprise income	13,620	1,621	15,241
Total for 2024	13,620	1,621	15,241
Total for 2023	10,796	1,000	11,796

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total funds £
Income from rents	3,997	-	3,997
Total for 2024	3,997	-	3,997
Total for 2023	3,643	-	3,643

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Debtors

	2024 £

7 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	217	217
Cash at bank	130,808	140,116
	131,025	140,333

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	2,000	5,248

9 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
Unrestricted general funds					
General funds	95,224	64,494	(81,810)	(1,142)	76,766
Unrestricted designated funds					
Designated redundancy fund	18,900	-	-	-	18,900
Total unrestricted funds	114,124	64,494	(81,810)	(1,142)	95,666
Restricted Funds					
Big Lottery Fund	(1,473)	158,583	(156,284)	-	826
The Margaret Alick Potter Charitable Trust	(611)	-	-	611	-
Families First	39	6,750	(6,750)	-	39
Youth Support Grant	300	-	-	-	300
Food Poverty Grant	2,379	-	-	-	2,379
Pembrokeshire Association of Voluntary Organisations	3,038	-	-	-	3,038
Ceredigion Association of Voluntary Funds	-	15,000	(10,916)	-	4,084
BBC Children in Need	701	-	800	-	1,501
Forget Me Knot Club	6,477	21,320	(12,599)	-	15,198
AWA Dyma Ni	-	9,859	(3,045)	-	6,814
Holiday Hunger	(437)	-	-	437	-
Social Club	79	-	-	-	79
Waterloo Foundation	10,469	-	(10,477)	8	-
CC Community Facilities	-	4,974	(5,060)	86	-
WGCF	-	24,875	(30,004)	-	(5,129)
Disability Sports	-	5,000	(770)	-	4,230
Restricted funds	20,961	246,361	(235,105)	1,142	33,359
Total funds	135,085	310,855	(316,915)	-	129,025

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	85,581	71,775	(62,132)	95,224
Designated	18,900	-	-	18,900
Total unrestricted funds	104,481	71,775	(62,132)	114,124
Restricted funds	85,284	164,211	(228,534)	20,961
Total funds	189,765	235,986	(290,666)	135,085

RAY Ceredigion

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	291,617	220,547
Other trading activities (analysed below)	15,241	11,796
Investment income (analysed below)	3,997	3,643
Total income	310,855	235,986
Expenditure on:		
Charitable activities (analysed below)	(304,914)	(267,308)
Other expenditure (analysed below)	(12,001)	(23,358)
Total expenditure	(316,915)	(290,666)
Net expenditure	(6,060)	(54,680)
Reconciliation of funds		
Total funds carried forward	(6,060)	(54,680)

Detailed Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

	Total 2024 £	Total 2023 £
Donations and legacies		
Donations and legacies	1,552	5,055
Grants, including capital grants	290,065	215,492
	291,617	220,547
Other trading activities		
Training courses	-	6,820
Enterprise income	15,241	4,976
	15,241	11,796
Investment income		
Room hire income	3,997	3,643
	3,997	3,643
Charitable activities		
Wages	(181,349)	(164,585)
Volunteer costs	(1,711)	-
Grant funded capital projects	(35,064)	-
Rent & utilities	(33,072)	(36,374)
Subsistence & travel costs	(11,040)	(8,952)
Charitable activities	(36,959)	(40,141)
Recruitment	(1,345)	(33)
Garden	(170)	(17,223)
Repairs and maintenance	(4,204)	-
	(304,914)	(267,308)
Other expenditure		
Training	(6,533)	(13,272)
Advertising	-	(680)
Accountancy fees	(3,068)	(2,400)
Evaluation fees	(2,400)	(7,006)
	(12,001)	(23,358)

Agenda Item 4. Election of new trustees

Election to RAY Committee

Current trustee	Standing for election	Proposed	Seconded
1. Sally Jones	Sally Jones	Anna Rummey	Kelly Lloyd
2. Warren Burton	Warren Burton	Ellie Guiver	~~Gill B~~ Sally Jones
3. Herbie Davies	Herbie Davies	Sally Jones	Theresa Glover
4. Anna Rummey	Anna Rummey	Kelly Lloyd	Ellie Guiver
5. (not present)	John Dymott	Kaz Trinder	Ellie Guiver
6. (not present)	Judy Christie	Gill Bymt	Kelly Lloyd
7. ~~N ESTEVANS~~	~~Gill B~~		
8.	N ESTEVANS	GBS	ICL
9.			
10.			

Nominees not able to be present

Judie Christie

Currently artist and trainee psychotherapist

Curator, Producer, Festival Director for 25 years

Responsibilities: Artistic policy and planning; financial planning and control; project ideation, conception and organisation; fundraising; resource planning & management; personnel management; artist research, liaison, negotiation and welfare; core & project team management; marketing and publicity, research, design, copy-writing & editing; production management; monitoring & evaluation. Over 200 international exchange projects curated and produced, ranging from workshops, conferences, festivals, performances, national and international tours.

John Dymott

Member of Aberaeron Rotary Club & Volunteer with RAY Forget Me Knot group

Retired Engineer from the Gas Industry.

Was responsible for developing the Company's Policies and Procedures relating to the Planning and Design of Gas Infrastructure. Managed Special Projects in response to OFGEM and HSE enforcement actions and led R&D Teams. Worked as a Planning and Design Consultant, on behalf of UK, NI and oversees Government and Regulatory Authorities as well as Independent Gas Supply Companies. Undertook due Diligence work on behalf of Companies interested in purchasing entire Gas Supply Networks and for Regulatory Authorities that were responsible for the setting of Price Controls for monopolies.

RAY Ceredigion

RAY Ceredigion AGM – Minutes

Date: 24.02.24 **Time:** 13:00 – 15:00

Committee Attendees	Apologies
Sally Jones (MA - Chair) Herbie Davies (AV - Treasurer) Waren Burton (WB – Vice Chair) Anna Rummey (AR – Committee Member) Gill Byrne (GB – RAY Ceredigion Executive Officer) Kelly Lloyd (KL) – **minutes**	None

Purpose of the meetings

The annual general meeting is the yearly gathering of RAY Ceredigion's interested shareholders where the Executive Officer presents the charity's financial performance. It is primarily held to allow shareholders to vote on both company issues and the selection of the company's board of directors.

Minutes from the last meeting

Copies of the previous minutes (25.02.23) were made available for all attendees as part of today's AGM report (24.04.24). The participants, including attendees from the previous AGM read the minutes. Agreed that they are a true record of the minutes by those present during the previous AGM (Gill Byrne, Megan Tomlins, Sally Jones, Abigail Amos, Theresa Glover, Ellie Guiver, Kyera Barker, Gema Knight, Herbie Davies and Helen Cotterill).

Meeting Summary

- **Sally Jones (Chairperson) opened the meeting with an introduction as follows:**
  "Hello & welcome to RAY's AGM (open since 2001). My name is Sally Jones, and I am the chair of the committee here at RAY. 2023-2024 has been another successful year with obstacles overcome and links strengthened (miracles achieved!) – while also delivering valuable and valued services to all in the local community and throughout Ceredigion. THANK YOU TO ALL OUR FUNDERS! Gill, as always, has been a dedicated leader of a brilliant team of staff and volunteers. I would like to thank (name all staff members).

Ellie will be celebrating the achievements and commitments of all the volunteers labour.

Thanks go to my fellow committee members, Anna, Herbie, Warren, and of course, thanks and best wishes to our past chair Billy Goodfellow and secretary Helen Cotterill.

Good luck and best wishes to staff who have moved on during this past year.

I'd like to finish by saying how heartening it is to see the huge commitment of staff and volunteers. To the ethos of RAY Ceredigion, to the participants who use its services and the wider community.

Here's Gill now with all the reports and news."

Meeting summary continued

- Background/update by Gill Byrne
  - introduction to RAY's film
  - report made available during and after AGM as requested
  - brief overview of the AGM report
- Viewing of the RAY Ceredigion film
  - highlighted the identified need, e.g. gaps in services, isolation, mental health, bringing people together
  - staff team/different projects/play day/links to external services and agencies, e.g. police, social services, etc.
  - wildlife garden (benefits)
  - reflection on film by Gill
- Gill went through the overviews of performance and attendance over the past 12 months.
- Report on finances:
  - financial accounts made available (hard copy) as part of the AGM
  - Gill gave an overview, including grant funding, income/expenditure, e.g. utilities, staff wages, liability of redundancy, etc.

RAY Ceredigion

Election of new trustees:

Current trustee	Standing	Proposed	Seconded
1. Sally Jones	Sally Jones	Vikki Forbes	Carol Ashling
2. Warren Burton	Warren Burton	Oksana Hucul	Theresa Glover
3. Herbie Davies	Herbie Davies	Ellie Guiver	Megan Tomlins
4. Anna Rummey	Anna Rummey	Kyera Barker	Helen Cotteril
5.	Nest Evans	Kaz Trinder	Megan Tomlins
6. (not present)	John Dymott	Kaz Trinder	Ellie Guiver
7. (not present)	Judy Christie	Gill Byrne	Kelly Lloyd

- Elected the officers:
  - Chair Sally Jones Gill Byrne proposed and Warren Burton seconded
  - Treasurer Herbie Davies Sally Jones proposed and Theresa Glover seconded
  - Vice Chair Warren Burton Kaz Trinder proposed and Vikki Forbes seconded
  - Secretary Anna Rummey Sally Jones proposed and Megan Tomlins seconded
- Nest Evans, Judie Christie and John Dymott as general committee members proposed Gill Byrne, seconded Kelly Lloyd
- Gill shared that the next committee meeting will be held on the 12th of March (13:00 – 15:00)
- Ellie Guiver presented certificates for volunteering
  - thanked all volunteers
  - provided an update
  - presented certificates to committee members and project volunteers
  - Laila Guiver-Phillips handed out the following certificates:
    - Helen Cotterill
    - Herbie Davies
    - Sally Jones
    - Warren Burton
    - Anna Rummey
    - Oksana Hucul
  - Ellie presented a certificate to Laila Guiver-Phillips for her contribution

AOB

- Megan Tomlins shared a reminder and Kaz Trinder shared further information regarding the Forget Me Knot pool tournament fundraiser held on the 2nd of March at the Yacht Club

Closing

- Gill closed the meeting by thanking everyone

RAY CEREDIGION

England & Wales - Charity number 1092722

Accounts

☎
01545 570 686

✆
075252 06 252

RAY CEREDIGION
Pengloyn, Tabernacle Street, Aberaeron Ceredigion SA46 OBN
gill.byrne@btconnect.com /rayceredigionadmin@btconnect.com /www.rayceredigion.org.uk

RAY Ceredigion
Annual General Meeting Report
1-3pm Pengloyn, Aberaeron 25th February 2023



RAY Ceredigion
Pengloyn, Tabernacle Street,
Aberaeron SA46 0BN
01545 570 686

RAY Annual General Report 25.02.2023

Report contents

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4-5	RAY Charitable Objectives, Values and Mission Statement
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17	RAY Men's Shed
18	Acknowledgement of funders
19	Summary of beneficiaries in 2022
20	Closing remarks from RAY Chair
21-39	Annual Accounts April 2021 – March 2022

RAY Ceredigion Report, Annual General Meeting

Executive Officer Report

The past 12 months have been a very positive period for RAY Ceredigion, with the excellent news in the autumn that we have been successful with a further 3 years of People and Places lottery Community Fund grant income, securing many jobs and many of our core activities.

With the reduction in Covid restrictions 2022 was the first year for a while where we were able to reinstate some of our usual activities including outreach outdoor play sessions and our annual RAY Play Day which marks the UK National Play Day – these were welcomed by our staff team as well as many in the county and all were well attended.

We have been able to support a number of new activities including moving the Repair Café we host to Saturdays thereby increasing attendance and making it a busy event attracting new volunteers on a regular basis and helping to reduce items going to landfill.

Out of the Repair Café we now have a RAY Men's shed just starting up run by a number of our Repair Café volunteers and plans to take on an allotment.

And in 2022 we finally got ourselves a new website which links to three of our Facebook pages and so has up to date news visible on the Home page.

We have also worked with Alain Thomas and Rory Chapman on an external evaluation of our work, Alain will produce a narrative report and Rory is working on a film.

Our committee gained two new valuable volunteers in the past 12+ months who have been a real asset to the charity and who have formed an HR subgroup with the Executive Officer, resulting in a new RAY Staff Handbook and increased support for staff.

All in all a very good past 12 months putting us in a strong position to start the new 3 year lottery programme in April 2023 which will help with our sustainability through to end of March 2026.

As ever a big thank you to all the people who attend our sessions, our volunteers, staff team and trustees and the wider community in Ceredigion.

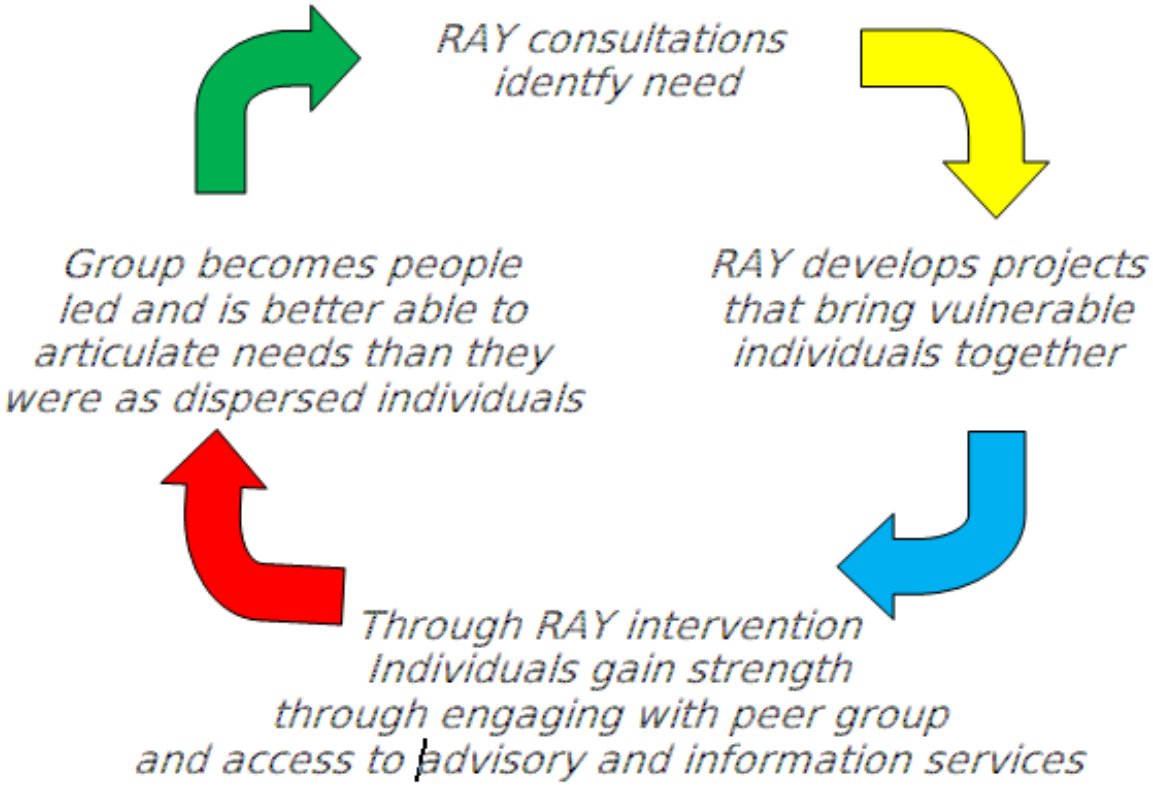
Thanks everyone



Gill Byrne
Executive Officer

RAY's role in the community

Over the past 22 years RAY's objectives have expanded as we worked within communities across the county, and listened to the needs expressed by residents, particularly those who are the most vulnerable and disadvantaged. We have been careful to work with other organisations, statutory, voluntary and private, to ensure that any projects and activities we have delivered have not duplicated the work of others, and where possible filled a gap in existing provision. We have recognised a productive cycle of community consultation identifying need, RAY checking if we are the right organisation to respond to that need, developing projects to meet the need, and through that creating increased capacity within the county, for example through peer support networks that emerge through our group activities, through linking supportive organisations with groups and individuals who need that support. This can be summed up in the diagram below:



Examples in the past 1 – 2 years are RAY responding to the need for a breastfeeding support group brought to us by a parent, we are now funding a third parent peer supported to attend training and the weekly group is very successful. Also a group of our repairers from the Aberaeron Repair Café expressed an interest in starting a Men's Shed and taking on an allotment and this now at the early stages of development. Most if not all of the individuals involved me through engaging with RAY activities and through that have developed new systems of support and development within the county.

RAY's Charitable Objectives and Mission Statement

As a charity registered with the Charity Commission we have a set of charitable objectives which have grown and expanded over the years to match our aims and objectives.

RAY's Charitable Objectives

A. support, develop and enhance the provision of facilities for recreation, open access play and education for children & young people in Ceredigion
B. to support, develop and enhance provision of facilities for adults including disabled, retired and older residents, building community capacity through the provision of social and recreational activities
C. to advance the education and training of vulnerable and disadvantaged members of the community in Ceredigion and those that work or volunteer to support them
D. to develop community activities and facilities that enhance health and wellbeing for vulnerable and disadvantaged members of the community in Ceredigion

These Objects reflect our Mission Statement which is to:
Improve the health and wellbeing of residents of Ceredigion particularly those that are vulnerable and disadvantaged.

We achieve this by developing activities that meet identified needs and through continuous consultation and listening we aim to keep the activities useful and relevant to the people who attend. We can only do this with the following:

Grant funders - We need to thank the funders listed later in the report for their support, we could not achieve what we do without their recognition of the value of our activities

Donations and bequests - We have been fortunate to receive larger and small donations from local business and individual families and we thank them for thinking of RAY often at sad time.

The RAY Trustees - As a registered charity we have a board of committee members who offer their time, experience and wisdom to oversee all aspects of RAY's activities.

The RAY Staff team - As many of you will know we have a really good team of staff delivering a wide variety of activities for all ages and abilities.

Volunteers = Last but not least we have a fantastic and dependable group of volunteers of all ages who add value to everything we do.

RAY Activities in past 12 months

We have been fortunate to secure a further 3 years of lottery funding to enable us to sustain 4 key elements of what we deliver namely:

- RAY Family Centre which meets Mondays, Tuesdays and Wednesdays
- RAY Actif for 6 – 11 year olds which meets Wednesdays after school and school hols
- DYMA NI for young adults with disabilities aged 17-35+
- Volunteering funding our Volunteer Coordinator post

We have new targets and outcomes under all of these headings, and the lottery also funds a proportion of our overall running and management costs, which then enables us to deliver all the other activities we provide including:

- Outreach community play sessions
- School based community play sessions
- Nyth y Fron volunteer led breastfeeding group
- RAY Actif sessions for 11 – 19 year olds
- Courses and qualifications accredited by Agored Cymru
- RAY Craft and Chat group
- Hosting of Aberaeron Repair Café
- RAY's Men's Shed
- Hosting of RAY Social Club for young adults with disabilities
- The Forget Me Knot dementia support group
- A Heritage Lottery funded Wildlife Garden

What follows is how each of these activities benefits the community of Ceredigion.



RAY Ceredigion Activities Canolfan Deulol RAY Family Centre





In the past 12 months we have had Little Stars speech and language sessions, Move and Groove, baby weaning, Baby massage, Baby sensory, cooking with Peggy, days out in the park, a Family Links parenting course delivered with Pathfinder, and lots and lots of RAY Stay and Play. Led by our Family Centre Coordinator.

Sessions are attended by mums, dads, grandparents and carers, and the feedback is that the activities we provide help with getting out of the house, seeing other people for both the adult and the child, build confidence and social skills, help with speech and language, introduce new toys and textures. We work with a number of partners including the Family Centre Network, Pathfinder, Flying Start, Health Visitors, Speech Therapists and more.

Megan oversees a Facebook page and Facebook chat group where she shares information on all our activities:
https://www.facebook.com/Canolfan-Deuluol-RAY-Family-Centre-109018824129129



CRONFA GYMUNEDOL COMMUNITY FUND

RAY Actif FOR 6 – 11's









This is an after school and school holiday group for 6 – 11's and aims to build confidence, friendships and new skills and interests.

CRONFA GYMUNEDOL COMMUNITY FUND

RAY Actif staff aim to support children to relax and have fun – photos show raft building and sailing on the river after school and baking pastries and cakes with Peggy. Through these sorts of activities and trips out on our minibus we provide new and exciting opportunities.

RAY Actif for 11 – LA's

RAY Actif 11 – LA's is funded by the Waterloo Foundation for young people to learn new skills and gain vocational certificates. This year we have delivered a unit on Money Management and are about to start a unit on marine wildlife and last year we completed

Activity	**Benefits**
Bush Craft Units (AC)	Wild about Learning at New Quay Hone farm, all young people were taught how to safely light and put out a fire, and how to cook a meal for themselves safely.
Candle Making	Making candles to give as Christmas presents.
Bread Making	Learning how to make bread from scratch (Life Skills)
Talk on Marine wildlife	Learning about their environment and started working on their AC Recycle unit
Music Workshop	Learning new instruments
Beach Clean, Talk on Bullying	AC recycle units
County lines Arad Goch theatre	Learning about county lines and how to avoid something like this happening to them and also letting them know its ok to speak up if this is happening to them or someone they know.
Beach Clean (morning)	Looking after their environment
Music Workshop (afternoon)	Expanding their newfound music skills
Recycle Project	Making an art project out of plastic they have collected from the beach
Sexual health talk	Learning that NO means NO and how to stay safe online chats
Talk about business	Learning what it takes to be your own boss and the skills you need to run your own business
Clay Modeling	Learning how to make models and then filming them to appear to move around the table.
Visit from PCSO	With the rise of anti-social behavior in our community, police wanted to talk to the young people on the effects of this behavior within the community
Coastal path	Following on from learning about fitness we walked the coastal path, all asked if they could do more fitness
Beach day	Learning how to be safe in the water, they are becoming more confident in the water and beach clean, looking after the environment
Craft Day	Design for T shirts
River swimming	Learning about River Safety









In 2022 Summer of Fun funding enabled lots of trips and a residential stay in North Wales

RAY Ceredigion presents

PROSIECT DYMA NI PROJECT

Funded by

CRONFA GYMUNEDOL COMMUNITY FUND & AWARDS FOR ALL

The DYMA NI group runs 2 days a week for young adults with disabilities and aims to first of all enable opportunities for meeting up, building friendships and social networks and secondly to work with the members of the group to deliver activities that interest them and help to develop new skills and build in existing skills and interests. In the past year the group has added wildlife gardening and food growing to the long list of activities, and made enough money from selling art work and food grown in the RAY greenhouse and garden to fund a trip the pantomime.






Autumn Scavenger Hunt
A Red Leaf
A Yellow Leaf
An Orange Leaf
A Green Leaf
An Acorn
A Pinecone
A Twig
A Flower
A Blade of Grass
A Stone
A Winged Seed
A Piece of Bark








adidas

Volunteering with RAY

In 2022 RAY gained the Investors in Volunteers Award with some very positive feedback from out volunteers and the external evaluation including this section on our Strengths

A number of strengths were identified during the assessment which are detailed below. The numbers in brackets refer to the quality area and specific practice of the Investing in Volunteers standard.
Volunteers are proactively encouraged to develop their skills, and given opportunities to attend a variety of training opportunities. In some cases funding has been made available for volunteers to attend paid training courses to enhance their volunteering role, such as the 'Breastfeeding Support Training Foundation Module' run by the Association of Breastfeeding Mothers. The approach to training for volunteers was summed up by the Executive Officer who emphasised the importance of volunteer development. Subject to resources being available she said 'as much as possible, if people want to go on training courses they can'.
Volunteers expressed their feelings of being well supported by RAY Ceredigion through regular communication from the Volunteer Co-ordinator, Project Leads and the Executive Officer. The volunteers who were part of WhatsApp groups found this useful and they also appreciated the opportunities for debriefing conversations after each volunteering session. One volunteer summarised her opinion of staff support as 'they are very supportive'
Volunteers also said that they expressed their appreciation of feeling valued and very much part of the organisational team. This view came across strongly from volunteers and staff. One volunteer said 'I feel valued' and another said 'I feel very much part of an organisation.' Other volunteers reiterated these views

Two of our current volunteers Sue who helps with the RAY Actif 6-11's and Elin who has just started supporting all our activities.





RAY Forget Me Knot dementia support group

This group goes from strength to strength and is busier now than it has ever been with sometimes 30+ people attending the weekly session. The group provides respite and support for people with dementia and their carers and is run by RAY staff supported by a wonderful team of volunteers and funded by the local Potter Trust. In 2022 we received funding via HAUL to run some community choir sessions and some mosaic art as the programme below shows



RAY Ceredigion
Pengloyn, Tabernacle St
Aberaeron SA46 0BN
01545 570 686

Forget Me Knot Club

Are you a carer for someone with memory loss?
Then please bring them along to our RAY Forget Me Knot dementia support group every Friday from 10.30-1.30pm
at RAY Ceredigion, Pengloyn, Tabernacle Street, Aberaeron SA46 0BN
You are welcome to come and join us
RAY Forget Me Knot Club Activity programme July to Septembe 2022

Date	Activity
1 July	Tea, cake, chat and games. Consultation on Mosaics with Pod
8 July	Summer picnic with games and visit to the Geler Jones Collection. Meet in Llanerchaeron carpark at 10.30am.
15 July	Come in and relax with tea, cake, chat and games
22 July	Join in with the RAY Forget-me-knot Choir or just come and relax with tea, cake, chat and games
29 July	Join in with the RAY Forget-me-knot Choir, carers advice from Tracey from Credu, or just come and relax with tea, cake, chat and games
5 August	Join in with the RAY Forget-me-knot Choir or just come and relax with tea, cake, chat and games
12 August	Join in with the RAY Forget-me-knot Choir or just come and relax with tea, cake, chat and games
19 August	Tea, cake, chat, games, creation of individual mosaics to take home with Pod
26 August	Join in with the RAY Forget-me-knot Choir, carers advice from Tracey from Credu, or just come and relax with tea, cake, chat and games
2 September	RAY Forget-me-knot Choir, mosaic work or just come and relax with tea, cake, chat and games
9 September	RAY Forget-me-knot Choir, mosaic work or just come and relax with tea, cake, chat and games
16 September	RAY Forget-me-knot Choir, tea, cake, chat and games, creation of individual mosaics to take home with Pod
23 September	RAY Forget-me-knot Choir, tea, cake, chat and games, creation of individual mosaics to take home with Pod, carers advice from Tracey from Credu
30 September	RAY Forget-me-knot Choir final performance, mosaic work or just come and relax with tea, cake, chat and games

To find out more email the group Coordinator Jenny Higgins
rayforgetmeknot@rayceredigion.org.uk
Or ring the RAY office on 01545 570 686

Funded by

THE MARGARET & ALICK POTTER CHARITABLE TRUST
Grants to help people living with dementia in Ceredigion
Grantiau i helpu pobl sy'n byw gyda dementia yng Ngheredigion






Private function
RAY Ceredigion
forget me Knot
Club

Play sessions in community and schools

In 2022 RAY delivered play sessions in communities including throughout the summer holidays for Wales and West Housing Association and sessions in schools and Pentop in Cardigan using funds provided by Cardigan playscheme. We benefited from Ceredigion local authority funding to provide sessions in Ysgol y Dderi and then in the autumn term to be able to start a programme of activities across a large number of primary schools which is ongoing. Llanon and Llanrhystud community councils kindly provided donations to help us with eh costs of delivering outdoor play sessions on their community play areas.



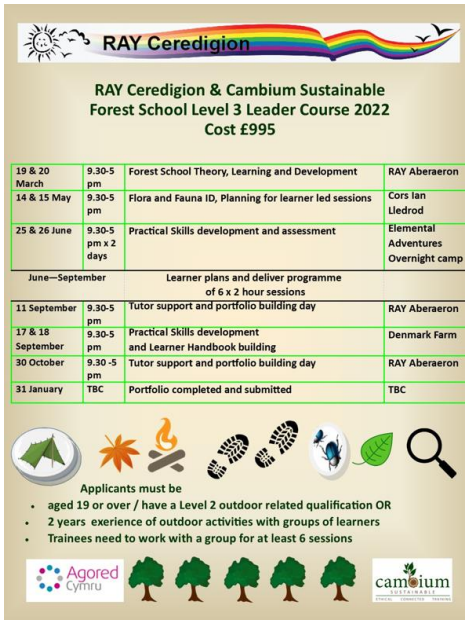




Courses and training

We delivered two Level One playwork courses and Forest School Level 3 leader qualification.





Heritage Lottery Wildlife Garden

Our garden was completed and planted and a fantastic Open Day was held at the end of May attended by over 100 people.





Men's Sheds

RAY hosts and supports the Aberaeron Repair Café and in the past year a number of the repairers have started a Men's Shed, we received funding from the Oakdale Trust to allow for a visit to North Wales to visit 3 Men's Sheds for ideas.



RAY would like to thank the following FUNDERS

AWARDS FOR ALL

Llywodraeth Cymru
Welsh Government

Teuluoedd yn Gyntaf
Families First

Cymdeithas Mudiadau Gwirfoddol Ceredigion
Ceredigion Association of Voluntary Organisations
CAVO

CRONFA GYMUNEDOL COMMUNITY FUND

THE MARGARET & ALICK POTTER CHARITABLE TRUST
Charity Number 1088821 Grants to help people living with dementia in Ceredigion
Rhif Elusen 1088821 Grantiau i helpu pobl sy'n byw gyda dementia yng Ngheredigion

thewaterloo foundation

Morrisons FOUNDATION

Oakdale Trust

Llanon and Llanrhystyd Community Councils New Quay Fish Factory

Numbers benefiting from RAY Activities during 2022

Number attending by year	Numbers 2022
Family Centre adults	657.00
Family Centre children	742.00
RAY Actif 11 - 19's	52.00
RAY Actif 6 -11	38.00
DYMA NI	28.00
FMK carers	62.00
FMK people with dementia	54.00
Volunteering 2022	74.00
Community Play sessions	1,450.00
School Play Sessions	1,246.00
RAY Play Day 10.08.2022	2,000.00
RAY Training courses	125.00
Direct beneficiaries	**6,528.00**
Indirect beneficiaries	**2,200.00**
Total supported	**8,728.00**

Our indirect beneficiaries are family members and members in the community who also benefit from our activities for example a father said recently that he always has a beater day at work when he knows his partner and child have attended RAY Family Centre as he returns to a happier home – this is an example of secondary beneficiaries.

Closing statement from the Chair

This will be my last closing statement as Chair of RAY Ceredigion as I regret to say I will be resigning at the forthcoming AGM. It has been a real honour to serve as Chair of RAY Ceredigion. I have always been immensely proud of the hard work and determination of RAY Ceredigion in providing such excellent and innovative services to people of all ages in Ceredigion. Over the years I have watched RAY continue to develop and adapt in the face of what at times have been challenging circumstances. In the time I have served as Chair they have supported and helped thousands of people and helped to support the development of new and innovative services. In recent years this has, amongst many others, included the DYMA NI group and Forget me Knot Club and more recently help to set up the Repair Café and now a men's shed group.

The dynamic and innovative approach to serving the community that RAY has, means they can offer services to all members of the community from the youngest through to the more mature in years, at the very time the Local Authority has adopting a Through Age model to service delivery. It is this unique and flexible approach that has meant that RAY has been able to secure further funding from the National Lottery through their People and Places programme and to be able to provide a firm foundation for further growth.

All the above would not be possible without the continuous support of our funders and partners. Nor without the support of my fellow committee members who have provided such essential support in guiding RAY over the years I have been Chair. Finally, RAY would not be the success it is without the tireless work of its' staff team, especially that of its Executive Officer Gill. Gill it has been a real privilege working with you over the years. I understand that RAY is very much your baby, and I am grateful for the opportunity to help 'parent' over the years. A time that I will always look back on with the fondest memories.

I wish you all the very best for the future.

Mike Allman Chair, RAY Ceredigion



February 2023

Charity registration number: 1092722

RAY Ceredigion

Annual Report and Financial Statements

for the Year Ended 31 March 2023

RAY Ceredigion

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RAY Ceredigion

Reference and Administrative Details

Trustees	Sally Jones, Joint Chair & Treasurer David Herbert Davies Warren Burton Helen Cotterill
Charity Registration Number	1092722
Principal Office	Pengloyn Tabernacle Street Aberaeron Ceredigion SA46 0BN
Independent Examiner	LHP 1 North Road Aberaeron Ceredigion SA46 0JD

RAY Ceredigion

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Public benefit

The charity provides activities that improve the health and wellbeing of Children, Young People, Families, those with disabilities and Older People, with a focus on those that are most vulnerable and disadvantaged in the county of Ceredigion.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

The annual report was approved by the trustees of the charity on 16/1/24 and signed on its behalf by:

.....

Sally Jones
Joint Chair & Treasurer

RAY Ceredigion

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16/1/24 and signed on its behalf by:

.....

Sally Jones
Joint Chair & Treasurer

RAY Ceredigion

Independent Examiner's Report to the trustees of RAY Ceredigion

I report to the trustees on my examination of the accounts of RAY Ceredigion for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of RAY Ceredigion you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RAY Ceredigion's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RAY Ceredigion as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LHP

.....

LHP
Charterd Certified Accountants

1 North Road
Aberaeron
Ceredigion
SA46 0JD

Date: 16/1/2024

RAY Ceredigion

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		57,336	163,211	220,547
Other trading activities		10,796	1,000	11,796
Investment income	4	3,643	-	3,643
Total income		71,775	164,211	235,986
Expenditure on:				
Charitable activities		(54,930)	(212,378)	(267,308)
Other expenditure		(7,202)	(16,156)	(23,358)
Total expenditure		(62,132)	(228,534)	(290,666)
Net income/(expenditure)		9,643	(64,323)	(54,680)
Net movement in funds		9,643	(64,323)	(54,680)
Reconciliation of funds				
Total funds brought forward		104,481	85,284	189,765
Total funds carried forward	9	114,124	20,961	135,085

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		16,965	200,536	217,501
Other trading activities		24,335	2,382	26,717
Investment income	4	8,259	-	8,259
Total income		49,559	202,918	252,477
Expenditure on:				
Charitable activities		(19,250)	(242,022)	(261,272)
Other expenditure		(5,864)	(10,828)	(16,692)
Total expenditure		(25,114)	(252,850)	(277,964)
Net income/(expenditure)		24,445	(49,932)	(25,487)
Gross transfers between funds		14,253	(14,253)	-
Net movement in funds		38,698	(64,185)	(25,487)
Reconciliation of funds				
Total funds brought forward		65,783	149,469	215,252
Total funds carried forward	9	104,481	85,284	189,765

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 9.

RAY Ceredigion

(Registration number: 1092722)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	6	-	19,954
Cash at bank and in hand	7	140,333	179,211
		140,333	199,165
Creditors: Amounts falling due within one year	8	(5,248)	(9,400)
Net assets		135,085	189,765
Funds of the charity:			
Restricted income funds			
Restricted funds		20,961	85,284
Unrestricted income funds			
Unrestricted funds		114,124	104,481
Total funds	9	135,085	189,765

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 16/1/24 and signed on their behalf by:

Sally Jones
Joint Chair & Treasurer

The notes on pages 7 to 11 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
RAY Ceredigion meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

Research and development
Research and development expenditure is written off as incurred.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	1,515	3,540	5,055
Grants, including capital grants;			
Grants from other charities	55,821	159,671	215,492
Total for 2023	57,336	163,211	220,547
Total for 2022	16,965	200,536	217,501

3 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Training courses	6,820	-	6,820
Enterprise income	3,976	1,000	4,976
Total for 2023	10,796	1,000	11,796
Total for 2022	24,335	2,382	26,717

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total funds £
Income from rents	3,643	-	3,643
Total for 2023	3,643	-	3,643
Total for 2022	8,259	-	8,259

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Debtors

	2023 £	2022 £
Prepayments & accrued income	-	19,954

7 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	217	217
Cash at bank	140,116	178,994
	140,333	179,211

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	5,248	9,400

9 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
Unrestricted general funds				
General funds	85,581	71,775	(62,132)	95,224
Unrestricted designated funds				
Designated redundancy fund	18,900	-	-	18,900
Total unrestricted funds	104,481	71,775	(62,132)	114,124
Restricted Funds				
Big Lottery Fund	61,586	104,950	(168,009)	(1,473)
The Margaret Alick Potter Charitable Trust	(611)	-	-	(611)
Families First	-	6,750	(6,711)	39
Youth Support Grant	300	-	-	300
Food Poverty Grant	1,751	4,594	(3,966)	2,379
Pembrokeshire Association of Voluntary Organisations	3,038	-	-	3,038

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Ceredigion Association of Voluntary Funds	-	1,000	(1,000)	-
BBC Children in Need	1,501	-	(800)	701
Forget Me Knot Club	4,377	10,872	(8,772)	6,477
AWA Dyma Ni	-	9,992	(9,992)	-
Holiday Hunger	(437)	-	-	(437)
Social Club	79	-	-	79
Heritage Lottery Places for Nature	5,219	13,553	(18,772)	-
Waterloo Foundation	8,481	12,500	(10,512)	10,469
Restricted funds	85,284	164,211	(228,534)	20,961
Total funds	189,765	235,986	(290,666)	135,085

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General	48,383	49,559	(25,114)	12,753	85,581
Designated	17,400	-	-	1,500	18,900
Total unrestricted funds	65,783	49,559	(25,114)	14,253	104,481
Restricted funds	149,469	202,918	(252,850)	(14,253)	85,284
Total funds	215,252	252,477	(277,964)	-	189,765

RAY Ceredigion

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	220,547	217,501
Other trading activities (analysed below)	11,796	26,717
Investment income (analysed below)	3,643	8,259
Total income	235,986	252,477
Expenditure on:		
Charitable activities (analysed below)	(267,308)	(261,272)
Other expenditure (analysed below)	(23,358)	(16,692)
Total expenditure	(290,666)	(277,964)
Net expenditure	(54,680)	(25,487)
Reconciliation of funds		
Total funds carried forward	(54,680)	(25,487)

Detailed Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

	Total 2023 £	Total 2022 £
Donations and legacies		
Donations and legacies	5,055	4,395
Grants, including capital grants	215,492	213,106
	220,547	217,501
Other trading activities		
UK Government grants	-	706
Seconded staff	-	2,382
Enterprise Income	1,000	-
Enterprise Income	3,976	16,651
Training	6,820	6,978
	11,796	26,717
Investment income		
Rental income	3,643	8,259
	3,643	8,259
Charitable activities		
Wages	(164,585)	(156,816)
Volunteer costs	-	(57)
Grant funded capital projects	-	(3,505)
Rent & utilities	(36,374)	(38,767)
Subsistence & travel costs	(8,952)	(6,583)
Charitable activities	(40,141)	(26,181)
Recruitment	(33)	(1,982)
Landscaping & consultancy	-	(13,456)
Workshop	-	(12,925)
Grants to individuals	-	(1,000)
Garden	(17,223)	-
	(267,308)	(261,272)
Other expenditure		
Training	(13,272)	(11,953)
Advertising	(680)	(2,339)
Accountancy fees	(2,400)	(2,400)
Evaluation fees	(7,006)	-
	(23,358)	(16,692)

Charity registration number: 1092722

RAY Ceredigion

Annual Report and Financial Statements

for the Year Ended 31 March 2023

RAY Ceredigion

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RAY Ceredigion

Reference and Administrative Details

Trustees	Sally Jones, Joint Chair & Treasurer David Herbert Davies Warren Burton Helen Cotterill
Charity Registration Number	1092722
Principal Office	Pengloyn Tabernacle Street Aberaeron Ceredigion SA46 0BN
Independent Examiner	LHP 1 North Road Aberaeron Ceredigion SA46 0JD

RAY Ceredigion

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Public benefit

The charity provides activities that improve the health and wellbeing of Children, Young People, Families, those with disabilities and Older People, with a focus on those that are most vulnerable and disadvantaged in the county of Ceredigion.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

The annual report was approved by the trustees of the charity on 16/1/24 and signed on its behalf by:

.....

Sally Jones
Joint Chair & Treasurer

RAY Ceredigion

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16/1/24 and signed on its behalf by:

.....

Sally Jones
Joint Chair & Treasurer

RAY Ceredigion

Independent Examiner's Report to the trustees of RAY Ceredigion

I report to the trustees on my examination of the accounts of RAY Ceredigion for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of RAY Ceredigion you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RAY Ceredigion's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RAY Ceredigion as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LHP

.....

LHP
Charterd Certified Accountants

1 North Road
Aberaeron
Ceredigion
SA46 0JD

Date: 16/1/2024

RAY Ceredigion

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		57,336	163,211	220,547
Other trading activities		10,796	1,000	11,796
Investment income	4	3,643	-	3,643
Total income		71,775	164,211	235,986
Expenditure on:				
Charitable activities		(54,930)	(212,378)	(267,308)
Other expenditure		(7,202)	(16,156)	(23,358)
Total expenditure		(62,132)	(228,534)	(290,666)
Net income/(expenditure)		9,643	(64,323)	(54,680)
Net movement in funds		9,643	(64,323)	(54,680)
Reconciliation of funds				
Total funds brought forward		104,481	85,284	189,765
Total funds carried forward	9	114,124	20,961	135,085

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		16,965	200,536	217,501
Other trading activities		24,335	2,382	26,717
Investment income	4	8,259	-	8,259
Total income		49,559	202,918	252,477
Expenditure on:				
Charitable activities		(19,250)	(242,022)	(261,272)
Other expenditure		(5,864)	(10,828)	(16,692)
Total expenditure		(25,114)	(252,850)	(277,964)
Net income/(expenditure)		24,445	(49,932)	(25,487)
Gross transfers between funds		14,253	(14,253)	-
Net movement in funds		38,698	(64,185)	(25,487)
Reconciliation of funds				
Total funds brought forward		65,783	149,469	215,252
Total funds carried forward	9	104,481	85,284	189,765

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 9.

RAY Ceredigion

(Registration number: 1092722)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	6	-	19,954
Cash at bank and in hand	7	140,333	179,211
		140,333	199,165
Creditors: Amounts falling due within one year	8	(5,248)	(9,400)
Net assets		135,085	189,765
Funds of the charity:			
Restricted income funds			
Restricted funds		20,961	85,284
Unrestricted income funds			
Unrestricted funds		114,124	104,481
Total funds	9	135,085	189,765

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 16/1/24 and signed on their behalf by:

Sally Jones
Joint Chair & Treasurer

The notes on pages 7 to 11 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
RAY Ceredigion meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

Research and development
Research and development expenditure is written off as incurred.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	1,515	3,540	5,055
Grants, including capital grants;			
Grants from other charities	55,821	159,671	215,492
Total for 2023	57,336	163,211	220,547
Total for 2022	16,965	200,536	217,501

3 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Training courses	6,820	-	6,820
Enterprise income	3,976	1,000	4,976
Total for 2023	10,796	1,000	11,796
Total for 2022	24,335	2,382	26,717

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total funds £
Income from rents	3,643	-	3,643
Total for 2023	3,643	-	3,643
Total for 2022	8,259	-	8,259

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Debtors

	2023 £	2022 £
Prepayments & accrued income	-	19,954

7 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	217	217
Cash at bank	140,116	178,994
	140,333	179,211

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	5,248	9,400

9 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
Unrestricted general funds				
General funds	85,581	71,775	(62,132)	95,224
Unrestricted designated funds				
Designated redundancy fund	18,900	-	-	18,900
Total unrestricted funds	104,481	71,775	(62,132)	114,124
Restricted Funds				
Big Lottery Fund	61,586	104,950	(168,009)	(1,473)
The Margaret Alick Potter Charitable Trust	(611)	-	-	(611)
Families First	-	6,750	(6,711)	39
Youth Support Grant	300	-	-	300
Food Poverty Grant	1,751	4,594	(3,966)	2,379
Pembrokeshire Association of Voluntary Organisations	3,038	-	-	3,038

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Ceredigion Association of Voluntary Funds	-	1,000	(1,000)	-
BBC Children in Need	1,501	-	(800)	701
Forget Me Knot Club	4,377	10,872	(8,772)	6,477
AWA Dyma Ni	-	9,992	(9,992)	-
Holiday Hunger	(437)	-	-	(437)
Social Club	79	-	-	79
Heritage Lottery Places for Nature	5,219	13,553	(18,772)	-
Waterloo Foundation	8,481	12,500	(10,512)	10,469
Restricted funds	85,284	164,211	(228,534)	20,961
Total funds	189,765	235,986	(290,666)	135,085

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General	48,383	49,559	(25,114)	12,753	85,581
Designated	17,400	-	-	1,500	18,900
Total unrestricted funds	65,783	49,559	(25,114)	14,253	104,481
Restricted funds	149,469	202,918	(252,850)	(14,253)	85,284
Total funds	215,252	252,477	(277,964)	-	189,765

RAY Ceredigion

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	220,547	217,501
Other trading activities (analysed below)	11,796	26,717
Investment income (analysed below)	3,643	8,259
Total income	235,986	252,477
Expenditure on:		
Charitable activities (analysed below)	(267,308)	(261,272)
Other expenditure (analysed below)	(23,358)	(16,692)
Total expenditure	(290,666)	(277,964)
Net expenditure	(54,680)	(25,487)
Reconciliation of funds		
Total funds carried forward	(54,680)	(25,487)

Detailed Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

	Total 2023 £	Total 2022 £
Donations and legacies		
Donations and legacies	5,055	4,395
Grants, including capital grants	215,492	213,106
	220,547	217,501
Other trading activities		
UK Government grants	-	706
Seconded staff	-	2,382
Enterprise Income	1,000	-
Enterprise Income	3,976	16,651
Training	6,820	6,978
	11,796	26,717
Investment income		
Rental income	3,643	8,259
	3,643	8,259
Charitable activities		
Wages	(164,585)	(156,816)
Volunteer costs	-	(57)
Grant funded capital projects	-	(3,505)
Rent & utilities	(36,374)	(38,767)
Subsistence & travel costs	(8,952)	(6,583)
Charitable activities	(40,141)	(26,181)
Recruitment	(33)	(1,982)
Landscaping & consultancy	-	(13,456)
Workshop	-	(12,925)
Grants to individuals	-	(1,000)
Garden	(17,223)	-
	(267,308)	(261,272)
Other expenditure		
Training	(13,272)	(11,953)
Advertising	(680)	(2,339)
Accountancy fees	(2,400)	(2,400)
Evaluation fees	(7,006)	-
	(23,358)	(16,692)

RAY CEREDIGION

England & Wales - Charity number 1092722

Accounts

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REGISTERED CHARITY NUMBER: 1092722

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

RAY CEREDIGION

HATFIELD & JOHN
1 NORTH ROAD
ABERAERON
Ceredigion
SA46 0JD

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For The Year Ended 31 MARCH 2022

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REPORT OF THE TRUSTEES
For The Year Ended 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW
Reserves policy
Based on a realistic assessment of the reserves needed the trustees consider that the appropriate level of free reserves is 25% of annual expenditure. This is based on the following considerations :-
a) the reliance of the charity on non-continuous funding
b) to provide for any shortfall in funds generated to cover the costs of running the scheme
c) the notice period for the premises lease is 3 months
c) to protect against unforeseen events

The trustees consider that at present a contingency reserve of £48,000 is required.

The current level of unrestricted non designated reserves is £48,383.

In addition the trustees have designated a further £18,900 as a redundancy fund including a further amount of £1,500 added this year.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity provides activities that improve the health and wellbeing of Children, Young People, Families, those with disabilities and Older people, with a focus on those that are most vulnerable and disadvantaged in the county of Ceredigion.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1092722

Principal address
Pengloyn
Tabernacle Street
Aberaeron
Ceredigion
SA46 0BN

Trustees
E JAMES
M ALLMAN
S NICHOLS
S JONES SECRETARY (appointed 12.1.22)
B GOODFELLOW TREASURER (appointed 17.11.21)

Independent Examiner
HATFIELD & JOHN
1 NORTH ROAD
ABERAERON
Ceredigion
SA46 0JD

Approved by order of the board of trustees on 24 November 2022 and signed on its behalf by:

B GOODFELLOW - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RAY CEREDIGION

Independent examiner's report to the trustees of RAY Ceredigion
I report to the charity trustees on my examination of the accounts of RAY Ceredigion (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DALE A HATFIELD
Institute of Chartered Accountants in England & Wales
HATFIELD & JOHN
1 NORTH ROAD
ABERAERON
Ceredigion
SA46 0JD

24 November 2022

RAY CEREDIGION

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		16,965	200,537	217,502	369,400
Other trading activities	2	24,335	2,382	26,717	27,694
Investment income	3	8,259	-	8,259	2,564
Total		49,559	202,919	252,478	399,658
EXPENDITURE ON					
Charitable activities					
Support for the most vulnerable and disadvantaged persons in Ceredigion		25,116	223,933	249,049	239,123
Intergenerational support activities		-	-	-	8,830
Garden Project		-	28,916	28,916	-
Total		25,116	252,849	277,965	247,953
NET INCOME/(EXPENDITURE)		24,443	(49,930)	(25,487)	151,705
Transfers between funds	10	14,253	(14,253)	-	-
Net movement in funds		38,696	(64,183)	(25,487)	151,705
RECONCILIATION OF FUNDS					
Total funds brought forward		65,783	149,469	215,252	63,547
TOTAL FUNDS CARRIED FORWARD		104,479	85,286	189,765	215,252

The notes form part of these financial statements

RAY CEREDIGION

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Debtors	8	4,586	15,368	19,954	-
Cash at bank and in hand		87,798	91,413	179,211	220,984
		92,384	106,781	199,165	220,984
CREDITORS					
Amounts falling due within one year	9	12,097	(21,497)	(9,400)	(5,732)
NET CURRENT ASSETS		104,481	85,284	189,765	215,252
TOTAL ASSETS LESS CURRENT LIABILITIES		104,481	85,284	189,765	215,252
NET ASSETS		104,481	85,284	189,765	215,252
FUNDS	10				
Unrestricted funds				104,481	65,783
Restricted funds				85,284	149,469
TOTAL FUNDS				189,765	215,252

The financial statements were approved by the Board of Trustees and authorised for issue on 24 November 2022 and were signed on its behalf by:

B GOODFELLOW - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	33% on cost
Motor vehicles	-	25% on cost
Computer equipment	-	33% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Other income	3,088	-
Training Courses	6,978	12,087
Enterprise income	16,651	15,607
	26,717	27,694

continued...

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	8,259	2,559
Deposit account interest	-	5
	8,259	2,564

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Charitable Activities	19	17
Support and management	1	1
	20	18

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	64,613	304,787	369,400
Other trading activities	12,119	15,575	27,694
Investment income	2,564	-	2,564
Total	79,296	320,362	399,658
EXPENDITURE ON			
Charitable activities			
Support for the most vulnerable and disadvantaged persons in Ceredigion	72,173	166,950	239,123
Intergenerational support activities	-	8,830	8,830
Total	72,173	175,780	247,953
NET INCOME	7,123	144,582	151,705
RECONCILIATION OF FUNDS			
Total funds brought forward	43,503	20,044	63,547
TOTAL FUNDS CARRIED FORWARD	50,626	164,626	215,252

continued...

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	6,897	18,726	7,220	32,843
DEPRECIATION				
At 1 April 2021 and 31 March 2022	6,897	18,726	7,220	32,843
NET BOOK VALUE				
At 31 March 2022	-	-	-	-
At 31 March 2021	-	-	-	-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Prepayments and accrued income	19,954	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other creditors	9,400	5,732

continued...

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Fund	48,383	24,445	12,753	85,581
Designated redundancy fund	17,400	-	1,500	18,900
	65,783	24,445	14,253	104,481
Restricted funds				
Big Lottery Fund	54,768	6,818	-	61,586
Ceredigion Association of Voluntary Organisations	1,000	-	(1,000)	-
CCC Give Us Support	5,882	-	(5,882)	-
BBC Children in Need	25,682	(24,181)	-	1,501
The Margaret & Alick Potter CharitableTrust	-	(611)	-	(611)
Forget Me Knot Club	4,377	-	-	4,377
CCC Families First Play Sessions	9,211	(9,211)	-	-
Ceredigion County Council Dyma Ni	3,428	-	(3,428)	-
Holiday Hunger	(437)	-	-	(437)
Cooking Club	1,826	-	(1,826)	-
Ray Social Club	1,188	(1,109)	-	79
West Wales is Kind	-	1,683	(1,683)	-
The Moondance Foundation	4,970	(4,970)	-	-
Child Development Fund	(9)	9	-	-
Heritage Lottery Fund Places For Nature	17,600	(12,381)	-	5,219
Waterloo Foundation	12,500	(4,019)	-	8,481
AWA Dyma Ni	7,483	(9,849)	2,366	-
Youth Support Grant	-	300	-	300
Winter of Wellbeing	-	2,800	(2,800)	-
Food Poverty Grant	-	1,751	-	1,751
Pembrokeshire Association of Voluntary Organisations	-	3,038	-	3,038
	149,469	(49,932)	(14,253)	85,284
TOTAL FUNDS	215,252	(25,487)	-	189,765

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	49,559	(25,114)	24,445
Restricted funds			
Big Lottery Fund	130,900	(124,082)	6,818
BBC Children in Need	-	(24,181)	(24,181)
The Margaret & Alick Potter CharitableTrust	3,742	(4,353)	(611)
CCC Families First Play Sessions	8,161	(17,372)	(9,211)
Ray Social Club	2,382	(3,491)	(1,109)
West Wales is Kind	6,210	(4,527)	1,683
The Moondance Foundation	-	(4,970)	(4,970)
Child Development Fund	7,984	(7,975)	9
Heritage Lottery Fund Places For Nature	-	(12,381)	(12,381)
Waterloo Foundation	-	(4,019)	(4,019)
AWA Dyma Ni	-	(9,849)	(9,849)
Youth Support Grant	13,459	(13,159)	300
Summer of Fun	8,495	(8,495)	-
Winter of Wellbeing	7,200	(4,400)	2,800
Food Poverty Grant	9,456	(7,705)	1,751
Pembrokeshire Association of Voluntary Organisations	4,930	(1,892)	3,038
	202,919	(252,851)	(49,932)
TOTAL FUNDS	252,478	(277,965)	(25,487)

continued...

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Fund	34,103	22,280	(8,000)	48,383
Designated redundancy fund	9,400	-	8,000	17,400
	43,503	22,280	-	65,783
Restricted funds				
Big Lottery Fund	-	54,768	-	54,768
Ceredigion Association of Voluntary Organisations	-	1,000	-	1,000
CCC Give Us Support	2,882	3,000	-	5,882
BBC Children in Need	6,697	18,985	-	25,682
Forget Me Knot Club	4,086	291	-	4,377
CCC Families First Play Sessions	54	9,157	-	9,211
Ceredigion County Council Dyma Ni	3,994	(566)	-	3,428
Holiday Hunger	(437)	-	-	(437)
Cooking Club	1,826	-	-	1,826
Ray Social Club	1,188	-	-	1,188
West Wales is Kind	(246)	246	-	-
The Moondance Foundation	-	4,970	-	4,970
Child Development Fund	-	(9)	-	(9)
Heritage Lottery Fund Places For Nature	-	17,600	-	17,600
Waterloo Foundation	-	12,500	-	12,500
AWA Dyma Ni	-	7,483	-	7,483
	20,044	129,425	-	149,469
TOTAL FUNDS	63,547	151,705	-	215,252

continued...

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	79,296	(57,016)	22,280
Restricted funds			
Big Lottery Fund	141,060	(86,292)	54,768
Ceredigion County Council Staff Provision	974	(974)	-
Ceredigion Association of Voluntary Organisations	1,000	-	1,000
CCC Give Us Support	3,000	-	3,000
BBC Children in Need	47,397	(28,412)	18,985
Welsh Assembly Government Community Facilities Program	25,000	(25,000)	-
Forget Me Knot Club	4,586	(4,295)	291
CCC Families First Play Sessions	19,469	(10,312)	9,157
Ceredigion County Council Dyma Ni	7,522	(8,088)	(566)
West Wales is Kind	18,716	(18,470)	246
The Moondance Foundation	9,560	(4,590)	4,970
Child Development Fund	2,000	(2,009)	(9)
Heritage Lottery Fund Places For Nature	17,600	-	17,600
Waterloo Foundation	12,500	-	12,500
AWA Dyma Ni	9,978	(2,495)	7,483
	320,362	(190,937)	129,425
TOTAL FUNDS	399,658	(247,953)	151,705

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Fund	34,103	46,725	4,753	85,581
Designated redundancy fund	9,400	-	9,500	18,900
	43,503	46,725	14,253	104,481
Restricted funds				
Big Lottery Fund	-	61,586	-	61,586
Ceredigion Association of Voluntary Organisations	-	1,000	(1,000)	-
CCC Give Us Support	2,882	3,000	(5,882)	-
BBC Children in Need	6,697	(5,196)	-	1,501
The Margaret & Alick Potter CharitableTrust	-	(611)	-	(611)
Forget Me Knot Club	4,086	291	-	4,377
CCC Families First Play Sessions	54	(54)	-	-
Ceredigion County Council Dyma Ni	3,994	(566)	(3,428)	-
Holiday Hunger	(437)	-	-	(437)
Cooking Club	1,826	-	(1,826)	-
Ray Social Club	1,188	(1,109)	-	79
West Wales is Kind	(246)	1,929	(1,683)	-
Heritage Lottery Fund Places For Nature	-	5,219	-	5,219
Waterloo Foundation	-	8,481	-	8,481
AWA Dyma Ni	-	(2,366)	2,366	-
Youth Support Grant	-	300	-	300
Winter of Wellbeing	-	2,800	(2,800)	-
Food Poverty Grant	-	1,751	-	1,751
Pembrokeshire Association of Voluntary Organisations	-	3,038	-	3,038
	20,044	79,493	(14,253)	85,284
TOTAL FUNDS	63,547	126,218	-	189,765

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	128,855	(82,130)	46,725
Restricted funds			
Big Lottery Fund	271,960	(210,374)	61,586
Ceredigion County Council Staff Provision	974	(974)	-
Ceredigion Association of Voluntary Organisations	1,000	-	1,000
CCC Give Us Support	3,000	-	3,000
BBC Children in Need	47,397	(52,593)	(5,196)
Welsh Assembly Government Community Facilities Program	25,000	(25,000)	-
The Margaret & Alick Potter CharitableTrust	3,742	(4,353)	(611)
Forget Me Knot Club	4,586	(4,295)	291
CCC Families First Play Sessions	27,630	(27,684)	(54)
Ceredigion County Council Dyma Ni	7,522	(8,088)	(566)
Ray Social Club	2,382	(3,491)	(1,109)
West Wales is Kind	24,926	(22,997)	1,929
The Moondance Foundation	9,560	(9,560)	-
Child Development Fund	9,984	(9,984)	-
Heritage Lottery Fund Places For Nature	17,600	(12,381)	5,219
Waterloo Foundation	12,500	(4,019)	8,481
AWA Dyma Ni	9,978	(12,344)	(2,366)
Youth Support Grant	13,459	(13,159)	300
Summer of Fun	8,495	(8,495)	-
Winter of Wellbeing	7,200	(4,400)	2,800
Food Poverty Grant	9,456	(7,705)	1,751
Pembrokeshire Association of Voluntary Organisations	4,930	(1,892)	3,038
	523,281	(443,788)	79,493
TOTAL FUNDS	652,136	(525,918)	126,218

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,395	10
Grants	213,107	369,390
	217,502	369,400
Other trading activities		
Other income	3,088	-
Training Courses	6,978	12,087
Enterprise income	16,651	15,607
	26,717	27,694
Investment income		
Rents received	8,259	2,559
Deposit account interest	-	5
	8,259	2,564
Total incoming resources	252,478	399,658
EXPENDITURE		
Charitable activities		
Wages	156,816	142,816
Volunteer costs	57	-
Grant funded capital projects	3,505	7,106
Rent & utilities	38,768	52,107
Subsistence & Travel costs	6,583	5,166
Stationery post & telephone	-	5,508
Charitable activities	26,181	11,303
Recruitment	1,982	-
Landscaping and Consultancy	13,456	-
Covid costs	-	3,926
Community Artist	-	4,000
Workshop	12,925	-
Grants to individuals	1,000	-
	261,273	231,932
Support costs		
Management		
Insurance & maintenance	-	4,724
Training	11,953	7,725
Advertising	2,339	96
	14,292	12,545
Finance		
Bank charges	-	32
Fixtures and fittings	-	1,044
	-	1,076

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 MARCH 2022

	31.3.22 £	31.3.21 £
Finance		
Governance costs		
Accountancy and legal fees	2,400	2,400
Total resources expended	277,965	247,953
Net (expenditure)/income	(25,487)	151,705

RAY CEREDIGION

England & Wales - Charity number 1092722

Accounts

REGISTERED CHARITY NUMBER: 1092722

RECEIVED 29 NOV 2021

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

RAY CEREDIGION

HATFIELD & JOHN
1 NORTH ROAD
ABERAERON
Ceredigion
SA46 0JD

RECEIVED 29 NOV 2021

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For The Year Ended 31 MARCH 2021

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RAY CEREDIGION

REPORT OF THE TRUSTEES
For The Year Ended 31 MARCH 2021

RECEIVED 29 NOV 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW
Reserves policy
Based on a realistic assessment of the reserves needed the trustees consider that the appropriate level of free reserves is 25% of annual expenditure. This is based on the following considerations :-
a) the reliance of the charity on non-continuous funding
b) to provide for any shortfall in funds generated to cover the costs of running the scheme
c) the notice period for the premises lease is 3 months
c) to protect against unforeseen events

The trustees consider that at present a contingency reserve of £48,000 is required.

The current level of unrestricted non designated reserves is £48,383.

In addition the trustees have designated a further £17,400 as a redundancy fund including a further amount of £8,000 added this year.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity provides activities that improve the health and wellbeing of Children, Young People, Families, those with disabilities and Older people, with a focus on those that are most vulnerable and disadvantaged in the county of Ceredigion.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1092722

Principal address
Pengloyn
Tabernacle Street
Aberaeron
Ceredigion
SA46 0BN

Trustees
E JAMES
M ALLMAN
J BAMBER
J HUTCHINS
A D VINCE
S NICHOLS
J WILLIAMS

Independent Examiner
HATFIELD & JOHN
1 NORTH ROAD
ABERAERON
Ceredigion
SA46 0JD

Approved by order of the board of trustees on 14/12/21 and signed on its behalf by:

.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAY CEREDIGION

RECEIVED 29 NOV 2021

Independent examiner's report to the trustees of RAY Ceredigion
I report to the charity trustees on my examination of the accounts of RAY Ceredigion (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DALE A HATFIELD
Institute of Chartered Accountants in England & Wales
HATFIELD & JOHN
1 NORTH ROAD
ABERAERON
Ceredigion
SA46 0JD

Date: 14/12/2021

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STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	**31.3.21 Total funds £**	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**64,612**	**304,786**	**369,398**	188,889
Other trading activities	2	**12,119**	**15,575**	**27,694**	38,328
Investment income	3	**2,564**	**-**	**2,564**	6,608
Other income		**-**	**-**	**-**	10,004
Total		**79,295**	**320,361**	**399,656**	243,829
EXPENDITURE ON					
Charitable activities					
Support for the most vulnerable and disadvantaged persons in Ceredigion		**72,171**	**166,950**	**239,121**	253,996
Intergenerational support activities		**-**	**8,830**	**8,830**	-
Total		**72,171**	**175,780**	**247,951**	253,996
NET INCOME/(EXPENDITURE)		**7,124**	**144,581**	**151,705**	(10,167)
RECONCILIATION OF FUNDS					
Total funds brought forward		**43,503**	**20,044**	**63,547**	73,714
TOTAL FUNDS CARRIED FORWARD		**50,627**	**164,625**	**215,252**	63,547

The notes form part of these financial statements

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RAY CEREDIGION

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	**31.3.21 Total funds £**	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	7	-	-	-	1,044
CURRENT ASSETS					
Debtors	8	-	-	-	10,327
Cash at bank and in hand		**68,183**	**152,801**	**220,984**	60,124
		68,183	**152,801**	**220,984**	70,451
CREDITORS					
Amounts falling due within one year	9	**(2,400)**	**(3,332)**	**(5,732)**	(7,948)
NET CURRENT ASSETS		**65,783**	**149,469**	**215,252**	62,503
TOTAL ASSETS LESS CURRENT LIABILITIES		**65,783**	**149,469**	**215,252**	63,547
NET ASSETS		**65,783**	**149,469**	**215,252**	63,547
FUNDS	10				
Unrestricted funds				**65,783**	43,503
Restricted funds				**149,469**	20,044
TOTAL FUNDS				**215,252**	63,547

The financial statements were approved by the Board of Trustees and authorised for issue on 14/12/21 and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	33% on cost
Motor vehicles	-	25% on cost
Computer equipment	-	33% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Training Courses	**12,087**	14,277
Enterprise income	**15,607**	24,051
	27,694	38,328

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3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	2,559	6,589
Deposit account interest	5	19
	2,564	6,608

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Charitable Activities	17	7
Support and management	1	1
	18	8

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,692	142,197	188,889
Other trading activities	37,915	413	38,328
Investment income	6,608	-	6,608
Other income	10,004	-	10,004
Total	101,219	142,610	243,829
EXPENDITURE ON			
Charitable activities			
Support for the most vulnerable and disadvantaged persons in Ceredigion	117,381	136,615	253,996
NET INCOME/(EXPENDITURE)	(16,162)	5,995	(10,167)
Transfers between funds	(2,694)	2,694	-
Net movement in funds	(18,856)	8,689	(10,167)
RECONCILIATION OF FUNDS			
Total funds brought forward	62,360	11,354	73,714
TOTAL FUNDS CARRIED FORWARD	43,504	20,043	63,547

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NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 MARCH 2021

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	**6,897**	**18,726**	**7,220**	**32,843**
DEPRECIATION				
At 1 April 2020	**5,853**	**18,726**	**7,220**	**31,799**
Charge for year	**1,044**	**-**	**-**	**1,044**
At 31 March 2021	**6,897**	**18,726**	**7,220**	**32,843**
NET BOOK VALUE				
At 31 March 2021	**-**	**-**	**-**	**-**
At 31 March 2020	1,044	-	-	1,044

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Debtors	**-**	10,327

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	**5,732**	7,948

continued...

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NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 MARCH 2021

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Fund	**34,103**	**22,280**	**(8,000)**	**48,383**
Designated redundancy fund	**9,400**	**-**	**8,000**	**17,400**
	43,503	**22,280**	**-**	**65,783**
Restricted funds				
Big Lottery Fund	**-**	**54,768**	**-**	**54,768**
Ceredigion Association of Voluntary Organisations	**-**	**1,000**	**-**	**1,000**
CCC Give Us Support	**2,882**	**3,000**	**-**	**5,882**
BBC Children in Need	**6,697**	**18,985**	**-**	**25,682**
Forget Me Knot Club	**4,086**	**291**	**-**	**4,377**
CCC Families First Play Sessions	**54**	**9,157**	**-**	**9,211**
Ceredigion County Council Dyma Ni	**3,994**	**(566)**	**-**	**3,428**
Holiday Hunger	**(437)**	**-**	**-**	**(437)**
Cooking Club	**1,826**	**-**	**-**	**1,826**
Ray Social Club	**1,188**	**-**	**-**	**1,188**
West Wales is Kind	**(246)**	**246**	**-**	**-**
The Moondance Foundation	**-**	**4,970**	**-**	**4,970**
Child Development Fund	**-**	**(9)**	**-**	**(9)**
Heritage Lottery Fund Places For Nature	**-**	**17,600**	**-**	**17,600**
Waterloo Foundation	**-**	**12,500**	**-**	**12,500**
AWA Dyma Ni	**-**	**7,483**	**-**	**7,483**
	20,044	**129,425**	**-**	**149,469**
TOTAL FUNDS	**63,547**	**151,705**	**-**	**215,252**

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10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	**79,295**	**(57,015)**	**22,280**
Restricted funds			
Big Lottery Fund	**141,060**	**(86,292)**	**54,768**
Ceredigion County Council Staff Provision	**974**	**(974)**	**-**
Ceredigion Association of Voluntary Organisations	**1,000**	**-**	**1,000**
CCC Give Us Support	**3,000**	**-**	**3,000**
BBC Children in Need	**47,396**	**(28,411)**	**18,985**
Welsh Assembly Government Community Facilities Program	**25,000**	**(25,000)**	**-**
Forget Me Knot Club	**4,586**	**(4,295)**	**291**
CCC Families First Play Sessions	**19,469**	**(10,312)**	**9,157**
Ceredigion County Council Dyma Ni	**7,522**	**(8,088)**	**(566)**
West Wales is Kind	**18,716**	**(18,470)**	**246**
The Moondance Foundation	**9,560**	**(4,590)**	**4,970**
Child Development Fund	**2,000**	**(2,009)**	**(9)**
Heritage Lottery Fund Places For Nature	**17,600**	**-**	**17,600**
Waterloo Foundation	**12,500**	**-**	**12,500**
AWA Dyma Ni	**9,978**	**(2,495)**	**7,483**
	320,361	**(190,936)**	**129,425**
TOTAL FUNDS	**399,656**	**(247,951)**	**151,705**

continued...

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10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General Fund	52,960	(16,163)	(2,694)	34,103
Designated redundancy fund	9,400	-	-	9,400
	62,360	(16,163)	(2,694)	43,503
Restricted funds				
CCC Give Us Support	-	2,882	-	2,882
Lloyds Bank Foundation	3,066	(3,066)	-	-
Garfield Weston	5,000	(5,000)	-	-
BBC Children in Need	2,396	4,301	-	6,697
Forget Me Knot Club	648	3,438	-	4,086
Aber Instruments	174	(174)	-	-
Ceredigion Chair Grant	274	(274)	-	-
CCC Families First Play Sessions	(204)	258	-	54
Ceredigion County Council Dyma Ni	-	3,994	-	3,994
Clothworkers Foundation	-	(2,694)	2,694	-
Holiday Hunger	-	(437)	-	(437)
Cooking Club	-	1,826	-	1,826
Ray Social Club	-	1,188	-	1,188
West Wales is Kind	-	(246)	-	(246)
	11,354	5,996	2,694	20,044
TOTAL FUNDS	73,714	(10,167)	-	63,547

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	101,219	(117,382)	(16,163)
Restricted funds			
CCC Give Us Support	3,000	(118)	2,882
Lloyds Bank Foundation	-	(3,066)	(3,066)
Garfield Weston	-	(5,000)	(5,000)
BBC Children in Need	43,450	(39,149)	4,301
Forget Me Knot Club	7,908	(4,470)	3,438
Aber Instruments	-	(174)	(174)
Ceredigion Chair Grant	-	(274)	(274)
CCC Families First Play Sessions	19,466	(19,208)	258
Ceredigion County Council Dyma Ni	37,237	(33,243)	3,994
Clothworkers Foundation	10,500	(13,194)	(2,694)
Holiday Hunger	4,561	(4,998)	(437)
Cooking Club	11,418	(9,592)	1,826
Film Club	1,000	(1,000)	-
Ray Social Club	4,070	(2,882)	1,188
West Wales is Kind	-	(246)	(246)
	142,610	(136,614)	5,996
TOTAL FUNDS	243,829	(253,996)	(10,167)

continued...

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10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Fund	52,960	6,117	(10,694)	48,383
Designated redundancy fund	9,400	-	8,000	17,400
	62,360	6,117	(2,694)	65,783
Restricted funds				
Big Lottery Fund	-	54,768	-	54,768
Ceredigion Association of Voluntary Organisations	-	1,000	-	1,000
CCC Give Us Support	-	5,882	-	5,882
Lloyds Bank Foundation	3,066	(3,066)	-	-
Garfield Weston	5,000	(5,000)	-	-
BBC Children in Need	2,396	23,286	-	25,682
Forget Me Knot Club	648	3,729	-	4,377
Aber Instruments	174	(174)	-	-
Ceredigion Chair Grant	274	(274)	-	-
CCC Families First Play Sessions	(204)	9,415	-	9,211
Ceredigion County Council Dyma Ni	-	3,428	-	3,428
Clothworkers Foundation	-	(2,694)	2,694	-
Holiday Hunger	-	(437)	-	(437)
Cooking Club	-	1,826	-	1,826
Ray Social Club	-	1,188	-	1,188
The Moondance Foundation	-	4,970	-	4,970
Child Development Fund	-	(9)	-	(9)
Heritage Lottery Fund Places For Nature	-	17,600	-	17,600
Waterloo Foundation	-	12,500	-	12,500
AWA Dyma Ni	-	7,483	-	7,483
	11,354	135,421	2,694	149,469
TOTAL FUNDS	73,714	141,538	-	215,252

continued...

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**10**	1,412
Capital Grants and Donations	**-**	10,500
Grants	**369,388**	171,980
Management fees	**-**	4,997
	369,398	188,889
Other trading activities		
Training Courses	**12,087**	14,277
Enterprise income	**15,607**	24,051
	27,694	38,328
Investment income		
Rents received	**2,559**	6,589
Deposit account interest	**5**	19
	2,564	6,608
Other income		
Gain on sale of tangible fixed assets	**-**	10,004
Total incoming resources	**399,656**	243,829
EXPENDITURE		
Charitable activities		
Wages	**134,201**	127,148
Pension contributions	**8,613**	8,521
Grant funded capital projects	**7,106**	13,468
Rent & utilities	**52,107**	15,722
Subsistence & Travel costs	**5,166**	5,992
Consultancy	**-**	17,922
Stationery post & telephone	**5,508**	8,595
Charitable activities	**11,303**	30,275
Covid costs	**3,926**	-
Machinery hire	**-**	1,203
Community Artist	**4,000**	-
	231,930	228,846
Support costs		
Management		
Insurance & maintenance	**4,724**	7,862
Training	**7,725**	9,564
Advertising	**96**	1,541
Management fees	**-**	3,380
	12,545	22,347
Finance		
Bank charges	**32**	(118)
Carried forward	**32**	(118)

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 MARCH 2021

	31.3.21	31.3.20
	£	£
Finance		
Brought forward	**32**	(118)
Fixtures and fittings	**1,044**	521
	1,076	403
Governance costs		
Accountancy and legal fees	**2,400**	2,400
Total resources expended	**247,951**	253,996
Net income/(expenditure)	**151,705**	(10,167)