

SHALOM MINISTRIES INTERNATIONAL  
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

## **SHALOM MINISTRIES INTERNATIONAL**

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2024

### **Trustee Report**

We certify that the attached Financial statements correctly reflects the charities activities for the financial year. The trustees of the charity present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number 1092695

Registered office  
24 Long Leave  
Stevenage  
Hertfordshire  
SG2 9AY

Trustees  
Mrs Sabrina MacCarthy  
Rev. Ben Osei Owusu Ansah  
Pastor Joy Ani

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing document

The charity is controlled by its governing document, a deed of trust, and constitution

Recruitment and appointment of new trustees

Two Board Members are nominated by two of the trustees

three persons may be co-opted. The elected members are elected for a period of Four years at a time Membership of the Charity is open to all the residents of the community and the general public Induction and training of new trustees. On appointment, new trustees to the charity are provided with copies of or are directed to the Charity Commission briefing material covering a trustee's job description and what the Essential Trustee' needs to know. No formal training is deemed necessary for a new trustee. On the job training is deemed to be best method of training.

21...day of ...July....2024

Trustee;  
Mrs Sabrina MacCarthy.....

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHALOM MINISTRIES INTERNATIONAL

Independent examiner's report to the trustees of Shalom Ministries International  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the accounts of the Charity is not required to be audited under and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Charities Act as required ;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Grace Danso

FCCA

Date: 22/07/2024

**SHALOM MINISTRIES INTERNATIONAL**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED**  
**MARCH 31, 2024**

	RESTRICTED FUNDS	UNRESTRICTED FUNDS	
		2024	2023
<b>INCOMING RESOURCES</b>			
<b>From Charitable Activities</b>			
Gift and Donations	0	46,788	32,090.59
Gift Aid		21,034	17,173.51
Grant	0	0	0.00
	0	67,822	49,264

**RESOURCES EXPENDED**

Charitable donations		100	100
Professional fees/Insurance		1,350	1,550
Administration Expenses		685	490
Pastorial /Events expenses		2,781	2,265
Ministerial expenses/ Leadership training		1,610	2,532
Depreciation		125	125
Payroll expenses		11,880	12,109
Motor expenses		2,251	442
Rent & Rates		11,155	10,982
Shalom centre expenses (Missions)		12,105	9,000
Welfare expenses		1,343	1,878
Dues and subscriptions		0	100
Bank charges		0	70
Advertising		42	355
Expensed equipments		1,508	590
Total Resources Expended	0	46,934	42,588

Surplus/Deficit		20,888	6,676
	0	20,888	6,676

**SHALOM MINISTRIES INTERNATIONAL**  
**BALANCE SHEET AS AT MARCH 31, 2024**

		2024	2023
<u>FIXED ASSETS</u>			
Plant and Equipments	10576		
Additions	0		
Accumulated Depreciation	<u>-9688</u>	888	1,013
Fixtures and fittings	13771		
Accumulated Depreciation	<u>-13771</u>	0	0
		<u>888</u>	<u>1,013</u>
<u>CURRENT ASSETS</u>			
Bank		105932	83,928
Cash in hand		0	861
NET CURRENT ASSETS		<u>105,932</u>	<u>84,789</u>
<u>CURRENT LIABILITIES</u>			
Creditors		249	0
Payroll Liability		143	163
Accruals		<u>700</u>	<u>800</u>
Total Current Liabilities		<u>1,092</u>	<u>963</u>
Net Assets		<u>105727</u>	<u>84839</u>
Financed By			
Ristricted Funds		0	0
Opening Balance Equity		84,839	78,163
Surplus/Deficit		<u>20,888</u>	<u>6,676</u>
Funds available to members		<u>105727</u>	<u>84839</u>