

SHALOM MINISTRIES INTERNATIONAL
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

SHALOM MINISTRIES INTERNATIONAL

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2023

Trustee Report.

We certify that the attached Financial statements correctly reflects the charities activities for the financial year.

The trustees of the charity present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1092695

Registered office
24 Long Leave
Stevenage
Hertfordshire
SG2 9AY

Trustees

Mrs Sabrina MacCarthy
Rev. Ben Osei Owusu Ansah
Pastor Joy Ani

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitution

Recruitment and appointment of new trustees

Two Board Members are nominated by two of the trustees

three persons may be co-opted. The elected members are elected for a period of Four years at a time Membership of the Charity is open to all the residents of the community and the general public
Induction and training of new trustees

On appointment, new trustees to the charity are provided with copies of, or are directed to the Charity Commission briefing material covering a trustee's job description and what the Essential Trustee' needs to know. No formal training is deemed necessary for a new trustee. On the job training is deemed to be best method of training.

4...day of August 2023

Trustee;

Mrs Sabrina MacCarthy.....

SHALOM MINISTRIES INTERNATIONAL
BALANCE SHEET AS AT 31 MARCH 2022

		<u>2023</u>	<u>2022</u>
<u>FIXED ASSETS</u>			
Plant and Equipments	10576		
Additions			
Accummulated Depreciation	<u>-9563</u>	1,013	1,138
Fixtures and fittings	13771		
Accummulated Depreciation	<u>-13771</u>	0	0
		<u>1,013</u>	<u>1,138</u>
<u>CURRENT ASSETS</u>			
Bank		83928	78,269
Cash in hand		<u>861</u>	<u>0</u>
NET CURRENT ASSETS		<u>84,789</u>	<u>78,269</u>
<u>CURRENT LIABILITIES</u>			
Creditors			
Payroll Liability		163	544
Accruals		<u>800</u>	<u>700</u>
Total Current Liabilities		<u>963</u>	<u>1,244</u>
Net Assets		<u>84839</u>	<u>78163</u>
Financed By			
Ristricted Funds		0	0
Opening Balance Equity		78,163	87,723
Surplus/Deficit		<u>6,676</u>	<u>(9,560)</u>
Funds available to members		<u>84839</u>	<u>78163</u>

SHALOM MINISTRIES INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
MARCH 31, 2023

	RESTRICTED FUNDS	UNRESTRICTED FUNDS	
<u>INCOMING RESOURCES</u>			
		2023	2022
From Charitable Activities			
Gift and Donations	0	32,091	28,213.05
Gift Aid		17,174	0.00
Grant	0	0	2,492.49
	0	49,264	30,706
<u>RESOURCES EXPENDED</u>			
Charitable donations		100	100
Professional fees/Insurance		1,550	700
Administration Expenses		490	250
Pastorial /Events expenses		2,265	1,200
Ministerial expenses/ Leadership training		2,532	970
Depreciation		125	125
Payroll expenses		12,109	10,223
Motor expenses		442	0
Rent & Rates		10,982	6,045
Shalom centre expenses (Missions)		9,000	18,980
Welfare expenses		1,878	1,050
Dues and subscriptions		100	600
Bank charges		70	22
Advertising		355	
Expensed equipments		590	
Total Resources Expended	0	42,588	40,265
Surplus/Deficit		6,676	(9,560)
	0	6,676	(9,560)

SHALOM MINISTRIES INTERNATIONAL

Report of Trustees

Trustees;

Mrs Sabrina MacCarthy, Rev Ben Osei Owusu Ansah, Pastor Joy Ani

Minutes of the last meeting

Minutes of the last meeting was read by Rev. Margaret MacCarthy.

Corrections and acceptance of minutes

Pastor Margaret accepted the minutes seconded by Rev. Ben.

Pastor Margaret commented on the challenges during the year due to the pandemic. She commended the team for their hard work and also the support the church has been able to offer to members and the community.

The charity was able to invest in a new camera, lighting systems and a laptop to aid in internet connections and online streaming during lockdown. We were able to keep in touch with the community three times each week to pray, council and support the needy.

Pastor Margaret also said that, online leadership training and mentorship support and training seminars. Online training to support people on how to use social media; face book, what's up. Google training to connect with people, start up online business etc.

Women's meeting to address and discuss how to deal with singleness and loneliness.

Pastor Margaret and Pastor Joy share their concern on the issue of members not communicating with the church when they are unable to attendance meetings to be better supported.

Youth and Young Adult

Online Classes are ongoing. Young adult sessions to prepare for university life

Sunday school

Meetings with the children to discuss how they feel and how they are doing during home school.

Welfare

Food bank - support to members and the community.

Supported drug and alcohol group in the community during the period

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF: SHALOM MINISTRIES INTERNATIONAL

I have examined and reported on the accounts of SHALOM MINISTRIES INTERNATIONAL for the year ended 31 March 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act,

To follow the procedures laid down in the general Directions given by the Charity

Commission (under section 43(7)(b) of the 1993 Act, and

to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:

~ To keep accounting records in accordance with section 41 of the 1993Act; and

~ To prepare accounts which accord with the accounting records and comply with the

Accounting requirements of the 1993 Act have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed; gracedanso

Name; Grace Danso FCCA

Professional Body; ACCA