

SHALOM MINISTRIES INTERNATIONAL
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

SHALOM MINISTRIES INTERNATIONAL
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2022

Trustee Report.

We certify that the attached Financial statements correctly reflects the charities activities for the financial year.

The trustees of the charity present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1092695

Registered office
24 Long Leave
Stevenage
Hertfordshire
SG2 9AY

Trustees
Sabrina MacCarthy
Rev. Ben Osei Owusu Ansah
Rev. Margaret MacCarthy

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitution

Recruitment and appointment of new trustees

Two Board Members are nominated by two of the trustees

three persons may be co-opted. The elected members are elected for a period of Four years at a time Membership of the Charity is open to all the residents of the community and the general public
Induction and training of new trustees

On appointment, new trustees to the charity are provided with copies of, or are directed to the Charity Commission briefing material covering a trustee's job description and what the Essential Trustee' needs to know. No formal training is deemed necessary for a new trustee. On the job training is deemed to be best method of trainng.

9...day of March 2023

Trustee;
Mrs Sabrina MacCarthy.....

SHALOM MINISTRIES INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
MARCH 31, 2022

	RESTRICTED FUNDS	UNRESTRICTED FUNDS	
		2022	2021
INCOMING RESOURCES			
From Charitable Activities			
Gift and Donations	0	28,213	28,914
Gift Aid		0	22,396
Grant	2492.49	2,492	7794
	0	30,706	59,103

RESOURCES EXPENDED

Charitable donations	100	0
Professional fees/Insurance	700	600
Administration Expenses	250	560
Pastorial expenses	1,200	850
Ministerial expenses/ Leadership training	970	3,300
Depreciation	125	0
Salaries	10,223	13,554
Motor expenses	0	85
Rent & Rates	6,045	4,454
Shalom centre expenses (Missions)	18,980	5,950
Welfare expenses	1,050	1,834
Dues and subscriptions	600	600
Bank charges	22	0

Total Resources Expended	0	40,265	31,786
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Surplus/Deficit	-9,560	27,317	
	0	-9,560	27,317

SHALOM MINISTRIES INTERNATIONAL
BALANCE SHEET AS AT 31 MARCH 2022

		2022	2021
<u>FIXED ASSETS</u>			
Plant and Equipments	10076		
Additions	500		
Accummulated Depreciation	<u>-9438</u>	1,138	763
Fixtures and fittings	13771		
Accummulated Depreciation	<u>-13771</u>	0	0
		<u>1,138</u>	<u>763</u>
<u>CURRENT ASSETS</u>			
Bank		78269	91,809
Cash in hand		0	0
NET CURRENT ASSETS		<u>79,407</u>	<u>92,572</u>
<u>CURRENT LIABILITIES</u>			
Creditors			3,142
Payroll Liability		544	1,107
Accruals		700	600
		<u>1,244</u>	<u>1,707</u>
Net Assets		<u>78163</u>	<u>87723</u>
 Financed By			
Ristricted Funds		0	0
Opening Balance Equity		87,723	60,406
Surplus/Deficit		<u>-9,560</u>	<u>27,317</u>
Funds available to members		<u>78163</u>	<u>87723</u>