

THE NEW LIFE INTERNATIONAL MISSION

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Charity Registration No. 1092682

REFERENCE AND ADMINISTRATIVE DETAILS

<u>Name</u>	The New Life International Mission
<u>Charity number</u>	1092682
<u>Address & Office</u>	150-152 Granby Street Liverpool L8 2US
<u>Trustees</u>	During the year members of the Board of Trustees were as follows: Bishop (Dr) Panton Okon (Chair) Rev. Danny Ansong Rev. (Mrs.) Sename Ojukwu Rev (Dr.) Dickson Ojukwu Rev. Theophilus Chondol Rev. Anthony Obaigbona

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THE CHAIR'S REPORT

The year 2024 has been a remarkable season of growth, service, and renewal for The New Life International Mission (TNLIM). Guided by our vision *“discipling and transforming lives; touching and impacting nations”* the Mission has continued to strengthen its spiritual foundations while extending its reach within and beyond our local community. The theme for 2024 was *“Working the Works of God”* which was a continuation of the 2023 theme.

This report provides an overview of major activities and developments across key areas of ministry — including spiritual growth, community engagement, collaboration with other Christian organisations, outreach programmes, youth development, and social support initiatives. It also highlights TNLIM's positive influence on the Granby Triangle and other developments that have contributed significantly to the life and mission of the church during the year.

1. Spiritual Growth of the Church

Throughout 2024, the Lord has graciously enabled the Mission to grow through a strong emphasis on discipleship, prayer, teaching, and worship. Regular Bible Study sessions were held every Wednesday from 7:00 p.m. to 8:30 p.m., offering valuable opportunities for in-depth study, discussion, and personal reflection. Sunday School, meeting weekly from 10:00 a.m. to 10:55 a.m., covered a range of biblical topics relevant to Christian maturity and daily living. Evangelism outreach took place twice a month — on the second and fourth Saturdays — where members visited Liverpool City centre and nearby malls to distribute tracts and share the Gospel. The Sunday Divine Encounter Service (11:00 a.m. – 12:30 p.m.) has remained a time of powerful worship and sound teaching. The Lord has used our Senior Pastor, Bishop Panton Okon, together with other pastors and ministers, to deliver the Word of God with clarity and conviction, greatly encouraging spiritual growth among members. Further growth was also nurtured through men's, women's, and youth fellowship meetings, which created spaces for testimonies, encouragement, and deeper spiritual bonding among members.

2. Community Involvement and Engagement

TNLIM has continued to play an active role within the local community, particularly around the Granby Triangle. Pastor Tony Obaighona serves as a liaison between the Mission and nearby churches, including the local Methodist fellowship. Our Wednesday meetings have become a welcoming space for both members and visitors to study the Bible, share snacks or light meals, and engage in discussions about faith and everyday life. People from Liverpool and neighbouring towns such as Wigan regularly attended, with an average of 4–5 participants each week. The Mission also participated in the Easter Walk of Witness, marching through Toxteth Park Road alongside other churches to publicly proclaim the message of Jesus. This event served as an inspiring expression of Christian unity. In addition, the Mission reached out to members facing health challenges through visits, prayers, and acts of kindness — extending the love and compassion of Christ in tangible ways.

3. Collaboration with Other Christian Groups and Ministries

TNLIM continues to work closely with networks such as Together for the Harvest (TFH) and the Liverpool Ministers' Association (LMA), engaging in joint intercession, prayer, and evangelistic initiatives. These collaborations have strengthened unity within the body of Christ and provided spiritual encouragement across the city. Joint programmes, including fellowship gatherings and sporting events, have promoted both physical well-being and relational connection among believers.

Members also participated in outreach activities outside Liverpool, partnering with other Christian groups to share the Gospel and encourage collective evangelism.

4. Outreach Programmes

Evangelism and community outreach remain at the heart of our mission. Regular street missions and evangelistic engagements have brought the message of salvation to many. At the Granby Street Market, held on the first Saturday of each month from spring through autumn, the church maintained a visible and friendly presence — offering tea, coffee, refreshments, and opportunities for prayer and conversation. Evangelistic outreaches to the community are also organised on the second and fourth Saturdays of each month. These interactions have helped build trust, foster spiritual connections, and establish the Mission as a caring presence within the community.

5. Impact on the Granby Triangle

The Granby Triangle continues to serve as a vital hub for ministry and community engagement. It provides a welcoming environment for people to walk in, ask questions, and receive prayer or encouragement. Through this base, TNLIM has become a steady light in the community — meeting both spiritual and practical needs while building lasting relationships rooted in faith and compassion.

6. Youth Development

We thank God for His continued faithfulness in the lives of our young people. Many have made significant progress — some entering or completing university, others seeking employment, and several still pursuing their education. The youth group has remained active in fellowship, service, and creative ministry. Youth-led services and a special evening concert provided opportunities for young believers to lead the congregation in worship and prayer, showcasing their gifts and growing confidence. While there is still room for greater participation, their enthusiasm and spiritual growth have been a great source of encouragement to the entire church family.

7. Support for Orphans and Widows

TNLIM continues to demonstrate compassion towards orphans and widows through welfare and relief initiatives. Although the church does not conduct formal fundraising drives, members have willingly contributed to meet specific needs as they arise. The Mission also made relief donations in response to natural disasters around the world, partnering with trusted Christian aid organisations such as Tearfund, Barnabas Aid, and The Christian Institute to provide practical help and spiritual encouragement to those affected.

8. Other Developments

The Mission remains grounded in a lifestyle of prayer and spiritual discipline. Daily morning prayers are held from Saturday to Thursday at 6:00 a.m., while Friday evening prayers take place weekly at 7:00 p.m. The last Friday of each month is dedicated to an extended night vigil. The Thursday midnight intercession group (12:00 a.m. – 1:00 a.m.) continues to faithfully pray for the church, the city, the nation, and the global body of Christ. The Gatekeepers Choir has also flourished this year, ministering powerfully during services and special programmes. Our children's ministry and Sunday


School have continued to nurture young hearts, encouraging faith, participation, and a sense of belonging from an early age.

Conclusion

In summary, 2024 has been a year of evident progress, divine favour, and spiritual renewal for The New Life International Mission. Through the dedication of our leadership, members, and partners, the Mission has continued to advance its calling to bring hope, healing, and transformation to individuals and communities. We remain deeply grateful for the grace of God that empowers us to serve with purpose and to make a lasting impact. As we look ahead to 2025, our commitment remains firm — to strengthen our spiritual foundations, expand our outreach, and deepen unity within the body of Christ — all for the glory of God and the fulfilment of His Kingdom purpose.

The Trustees of TNLIM have demonstrated a high degree of commitment to its cause, satisfying legal obligations with integrity and have served diligently and selflessly. Prudence and accountability have characterised the handling of TNLIM's accounts and funds received have been utilised judiciously within the context of TNLIM's goals and objectives.

As a Church-based Christian charity, we look forward to continuing our present engagement with other churches, communities and individuals, and we anticipate positive growth in the coming year. Evangelism and discipleship leading to transformation of lives remains a key objective of TNLIM. The future of TNLIM is in God's hands and by His grace, it shall fulfil the purpose for which it has been established in Jesus' Name.



.....
Bishop (Dr.) Pantan Okon
Chair

Date: 26th October, 2025

TRUSTEE ANNUAL REPORT

The trustees are pleased to present their annual report for the year ended 31st December 2024. The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Aims:

The aims of our charity are summarised as follows:-

1. To advance the Christian faith primarily in the area of Liverpool, north of the River Mersey - for all, irrespective of colour, nationality or gender.
2. To support missionary activity at home and abroad in accordance with our constitution in Article III
3. To demonstrate God's love and mercy to all and support one another in times of need.

Our objectives are set to reflect our faith and community aims. The trustees review the objectives on a regular basis ensuring they are adhered to and implemented.

We aim to provide facilities:

1. To express our love for God during our Sunday Worship services.
2. To provide weekly Bible instruction, for children, women, men and the youth (older and younger youth), for education and training on right living.
3. To organise prayer meetings to enable members to come together to seek God's face in supplication and intercession.
4. Training and advancement in music is encouraged. We provide a relaxed and encouraging environment for singers and instrumentalists to emerge and excel through weekly choir and music practice. This is on a voluntary basis. It is open to all.

Strategies:

1. We have our monthly newsletter (The New Life Herald) to inform and disseminate testimonies and special activities.
2. Networking with sister churches/organisations. We are part of the "Together For The Harvest".
3. Tract/leaflet distribution to our community for preaching the Gospel of Jesus Christ and promoting the work of the charity.

Funding Policy

Freewill offerings, tithes (for those who wish) are collected on Sundays on a voluntary basis. Application for grants from outside bodies will be made to enhance our activities, upgrade equipment and generally create and maintain the right environment, clean, safe and comfortable for all.

Public Benefit

The Trustees are aware of the Charity Commission guidance on public benefit. The work of the charity and the funds it raises are wholly directed towards furthering the aims and objectives set out above and the trustees are therefore of the view that the charity satisfies the criteria laid down to meet the public benefit test.

ACHIEVEMENTS AND PERFORMANCE:

1. Donations given to the bereaved.
2. Outreach to residents of nearby care homes.
3. Missionary trip contributions.
4. Donations(monetary and material) to orphanages overseas.
5. Donation of clothing to the poor and needy through charity homes here in Liverpool.

ACTIVITIES DELIVERING PUBLIC BENEFIT:

Our charity carries out a wide range of activities in pursuance of its charitable aims. We feel that the activities listed below benefit both the community members attending the church and the wider community.

1. Educational Programmes on Child care.
2. Provision of a place of worship to which all are invited on meeting days
3. Provision of nutritional guidelines for members.
4. Emphasis on holistic health and well-being. The activities of the charity provide nourishment for the body, soul and spirit.
5. Support and encourage people on immigration issues, ensuring that their continued stay in the UK is legal.
6. Youth Club every Saturday: Investing in the lives of young people morally and spiritually, for a meaningful future.
7. Food banks: Donating food items to the needy and making sandwiches for the homeless people.
8. Providing comfort to the bereaved and attending to the vulnerable.
9. Demonstrating the love of Christ which promotes social cohesion and peace, thereby contributing towards a better society....

Religious Activities:

Our Church provides a venue for prayers and other religious activities. The various religious activities are listed below:

1. Prayers: For all, Toxteth, our local community, the neighbourhood and nations.
2. Bible study and choir practice.
3. Giving to those in need such as Orphans of Martyrs in Nigeria.
4. Supporting one another.
5. Encouraging the vulnerable.
6. Partnership with social support for mental health problems.
7. Networking with other churches.

8. Supplying food to the vulnerable in the community.
9. Evangelism and Outreach

Rites and Festivals:

- A. All Christian festivals: From Epiphany (Jan. 6), to Lent, Palm Sunday, Good Friday, Easter, Ascension Day, Pentecost, right up to Christmas.
- B. Marriages
- C. Funeral services
- D. Child dedication.
- E. Baptism (Religious rites).
- F. Sunday School.
- G. Biblical and moral instruction to all.
- H. Youth group
- I. Women's group:
 - a. Emphasis on better child rearing practices.
 - b. Empowerment for private enterprise.
 - c. Supporting each other in times of celebrations, jubilations, sadness and bereavement.
- J. Men's group:
 - a. Brotherhood and Support
 - b. Spiritual Growth
 - c. Leadership Development
 - d. Service and Outreach
 - e. Forging Accountability

Donations to the Community:

Giving by church members: - Freewill offerings, Tithes and pledges.

International/Missions:

1. Donation of warm clothing and disability equipment such as wheelchairs (jointly with other charities) to Nigeria and other African nations.
2. We support people with varied needs on an individual basis.
3. Providing Christian training and education, at home and abroad.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level which will allow the charity to cover redundancy provision costs and continue its activities for three months should no further funding be received. At the end of the financial year, unrestricted funds totalled £437,908 (2023: £449, 269) and are represented by freehold property and General Reserve, leaving free reserves of £1,707 (2023: £9,690). The charity requires £6,855.44 for redundancy provision and £9,636.71 for three months running costs (Total: £16,492.15). It is envisaged that reserves will increase by increased donations/offerings drive, strong control in bringing operational cost down, and effective efforts in seeking grants. We will be letting out available spaces to boost our income and engage in partnerships that can support our income.

RISK MANAGEMENT

The main risks to which the charity is exposed have been identified by the Trustees and systems have been put in place to mitigate those risks.

PLANS FOR THE FUTURE

1. Engage more actively with the community around us in the task of evangelism, discipleship and communal benefit.
2. Organise Trust activities in order to minimise cost of operations.
3. Renovation of the church building, Glory House. This is ongoing.
4. Pursue and maintain collaborative ties with other Christian organisations in the United Kingdom but more especially within Liverpool.
5. Pursue an proactive involvement in missions in and beyond Liverpool.
6. Create a Christian Ministry training/education department with the objective of training pastors and ministers locally and internationally.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The New Life International Mission is a registered charity, number 1092682 formed on 28th June 2002. The Governing Document is a constitution adopted on 1st January 2003 and amended 1st January 2011.

Organisational Structure

The Board of Trustees ensures that activities undertaken by the Church are done within the legal framework stipulated by the Charity Commission.

Organisational review

The main activities of the church are twofold i.e. charitable and the use of the gospel of Jesus Christ to bless our community. The various arms of ministry are usually led by different people nominated by the church, pastors, elders, ministers and deacons.

Recruitment and Appointment of Trustees - Voluntary

The number of trustees remains the same as the previous year..

Induction and Training of trustees

All new members of trustees are required to undergo the entire training programme provided for their induction into the Board of Trustees which provides a meaningful orientation on the functions of the trustees. Their training involves attending and observing a couple of meetings.

THE NEW LIFE INTERNATIONAL MISSION

Independent Examiner's Report to the Trustees for the year ended 31 December 2024

I report on the accounts for The New Life International Mission for the year ended 31 December 2024.

Respective responsibilities of trustees, members and examiner

As the charity members you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by The Charity Commissioners under section 43(7)(B) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

* to keep accounting records in accordance with section 41 of the Act; and

* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Date:

C WC Consultants Services
Independent Examiner

THE NEW LIFE INTERNATIONAL MISSION

Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Incoming and Endowments					
Incoming resources from generated funds:					
Voluntary income:					
Tithes Offering	2	38,275	-	38,275	37,721
Donations and Legacies		366	-	366	
Rent		-	-	-	4,800
Other	2	-	-	-	
Bank interest		-	-	-	2
Gift Aid	2	4,601	-	4,601	6,596
Total incoming resources		43,242	-	43,242	49,119
Resources expended					
Charitable activities		(44,044)	-	(44,044)	(35,871)
Religious Works		(10,559)	-	(10,559)	
Loan repaid		-	-	-	
Governance costs		-	-	-	(12,131)
Total resources expended	3		-	(54,603)	(48,002)
Net incoming/outgoing resources before transfers		(11,361)	-	(11,361)	1,117
Gross transfers between funds		(11,361)	-	(11,361)	1,117
Reconciliation of funds					
Total funds brought forward		449,269	-	449,269	448,152
Revaluation reserve balance					
Total funds carried forward		437,908	-	437,908	449,269

THE NEW LIFE INTERNATIONAL MISSION
Balance Sheet as at 31 December 2024

		2024		2023	
Fixed assets	Notes	£	£	£	£
Tangible assets	4		436,201		439,579
(provision - revaluation in the year)			436,201		439,579
Current assets					
Debtors	5	432			
Cash at bank and in hand		3,215		11,491	
		3,647			
Creditors: amounts falling due within one year	6	(1,940)		(1,809)	
Net current (liabilities)/assets			1,707		9,690
Net assets			437,908		449,269
The funds of the charity					
Unrestricted funds:					
General Reserve		52,217		51,100	
Revaluation Reserve		397,052		397,052	
Deficit/Surplus for the year		-11,361		1,117	
					449,269
Total charity funds	7		437,908		449,269

Approved by the trustees on and signed on their behalf by:

.....
Bishop (Dr) Panton Okon
 Chair

The notes at pages 9 to 11 form part of these accounts

**Notes to the financial statements
for the year ended 31 December 2024**

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

The financial statements have been prepared on a going concern basis that assumes that the charity will continue to receive the support of its bankers, creditors and funders.

The charity is aware of the deficit incurred and is in the process of addressing this including actions to secure more funding and implement efficiency strategies.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include all funds that the trustees use at their discretion, and have set aside resources for a specific purpose.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

(d) Resources expended

Expenditure is recognised on an actual basis as a liability is incurred. Expenditure includes any VAT which cannot fully recovered, and is reported as part of the expenditure to which it relates.

(e) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(f) Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	2% per annum on a straight line basis
Property improvements	2% per annum on a straight line basis

(g) Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

THE NEW LIFE INTERNATIONAL MISSION**Notes to the Financial Statements
for the year ended 31 December 2024**

Taxation income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefit from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Voluntary Income:				
Tithes Offering	38,275		38,275	37,721
Others	366		366	-
Rent	-	-	-	4,800
Bank interest			-	2
Gift Aid	4,601		4,601	6,596
	<u>43,242</u>	<u>-</u>	<u>43,242</u>	<u>49,119</u>

3. Total resources expended

	Direct Charitable Expenditure	Support & Governance Costs	Total 2024	Total 2023
	£	£	£	£
To advance the Christian faith and support missionary activities in the Liverpool area and abroad			0	48,002

a. Analysed as follows:

	2024 £	2023 £
Charitable activities		
Staff salary costs	19,743	18,101
Church running costs	11,794	8,219
Activities	1,948	
Ministry		
Mission	10,559	9,551
Donations		
Speaker		
Equipment Hire		
	<u>44,044</u>	<u>35,871</u>

Support & Governance costs:

	2024 £	2023 £
Office costs		
Travel		-
Pension	1,228	1,076
Sundry incl	560	
Insurance	1,304	1,300
Subscription	456	
Bank charges		-
PAYE/NI	3,344	
Accountancy	300	300
Depreciation	3,367	9,455
Total	<u>10,559</u>	<u>12,131</u>
Expenditure on charitable activities	<u>54,603</u>	<u>48,002</u>

THE NEW LIFE INTERNATIONAL MISSION

Notes to the Financial Statements
for the year ended 31 December 2024

b. Staff Costs:	2024	2023
Gross wages and salaries	<u>19,743</u>	<u>18,101</u>

c. Particulars of employees:

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:-

	2024 £	2023 £
Charitable activities	<u>2</u>	<u>2</u>

The Trustees are not remunerated for their serv for the year ended 31 December 2023

No out of pocket expenses were reimbursed to Trustees in the year (2024: NIL)

THE NEW LIFE INTERNATIONAL MISSION

Notes to the Financial Statements
for the year ended 31 December 2024

None of the trustees (or any persons connected with them) received any remuneration during the year and none of them was reimbursed expenses.

4. Tangible fixed assets

	Freehold Property & Improvements	Motor Vehicle	Total
	2024	2024	2024
	£	£	£
Cost			
At 1 January 2024	482,762	-	482,762
Additions		-	
Revaluation			
At 31 December 2024	<u>482,762</u>		<u>482,762</u>
Depreciation			
At 1 January 2022	43,184	-	43,184
Charge for the period	3,367	-	
At 31 December 2022	<u>46,551</u>	<u>-</u>	<u>43,184</u>
Net Book Values			
At 31 December 2024	<u>436,201</u>		
At 31 December 2023	<u>439,579</u>	<u>-</u>	<u>439,573</u>

A revaluation of freehold property 150-152 Granby Street, Liverpool, L8 2US was undertaken by Griffiths Thompson Partnership on 19 September 2015. The Trustees believe the value of the property as at 31 December 2019 is not materially different from the value included in the accounts.

5. Debtors

There were no debtors as at the year ended 31 December 2022 (2021: NIL)

6. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	1,940	1,809
	<u>1,940</u>	<u>1,809</u>

THE NEW LIFE INTERNATIONAL MISSION

Notes to the Financial Statements
for the year ended 31 December 2023

7. Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total
Unrestricted Funds	£ 2023	£ 2024	£ 2024
General Fund	52,217		40,856
Revaluation reserve	397,052		397,052
	449,269	-	437,908

8. Unrestricted Funds

	Movements in the Year			
	Resources at Beginning of the Year £	2023 £	2023 £	Resources at End of the Year 2024 £
General Fund	52,217			52,217
			-11,361	-11,361
Revaluation reserve	397,052	-	-	397,052
	449,269	-	-11,361	437,908

THE NEW LIFE INTERNATIONAL MISSION

**Notes to the Financial Statements
for the year ended 31 December 2024**

General Fund

This fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

Revaluation Reserve arises from a revaluation of the charity's freehold property 150-152 Granby Street, Liverpool undertaken by the Griffiths Thompson Partnership in September 2015.

The movement on this reserve represents depreciation on the freehold property.

9. Restricted Funds

There were no restricted funds as at 31 December 2024 (2023:Nil).

10. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2024: Nil)

11. Related Party Transactions

There were no material related transactions during the year which require disclosure (2024:Nil)