

THE NEW LIFE INTERNATIONAL MISSION

Trustees Report and Financial Statements
for the year ended 31 December 2022

Charity Registration No: 1092682

THE NEW LIFE INTERNATIONAL MISSION
Trustees Report and Financial Statements
for the year ended 31 December 2022

Charity Number 1092682

Address & Office 150 - 152 Granby Street
Toxteth
Liverpool
L8 2US

Trustees During the year members of the Board of Trustees were as follows:

Bishop (Dr) Panton Okon (Chair)
Bishop (Dr) Gloria Edwards-Inatimi
Rev. Danny Ansong
Mrs. S. Ojukwu
Rev (Dr.) Dickson Ojukwu
Rev. Theophilus Chondol
Rev. Anthony Obaigbona

THE NEW LIFE INTERNATIONAL MISSION
Trustees Report and Financial Statements
for the year ended 31 December 2022

Contents

	Page
Chairman's report	4
Trustees' report	5-9
Independent auditor's report	10
Statement of financial activities	11-12
Balance sheet	13
Notes to the financial statements	13-20

**THE NEW LIFE INTERNATIONAL MISSION
THE CHAIR'S REPORT
for the year ended 31 December 2022**

The year 2022 was one of expansion in all areas of the The New Life International Mission (TNLIM) ministry . The theme for the year was Reaping and Harvesting which continued from 2021. In 2022, we experienced growth in evangelism, community involvement, collaboration with local, national and international ministries and churches, and a rise in donations to needy individuals, non-governmental organizations (NGOs) and disaster relief funds. Collaboration with The Evangelical Alliance, Together for the Harvest (TFH) and Liverpool Ministers' Association (LMA) grew stronger.

TNLIM has become more involved with community welfare, fostering a partnership with Methodist Church and Christians Against Poverty (CAP) to help with debt advice to members of the Granby community who are facing debt issues.

The weekly services of TNLIM have continued steadily with active participation from members of TNLIM. In 2022, TNLIM welcomed new families and individual members. The Youth ministry of TNLIM has experienced a boost not only in numerical growth but also in creativity and innovation.

Trustees of TNLIM have demonstrated a high degree of commitment to its cause, satisfying legal obligations with integrity. The trustees have served diligently and selflessly. Prudence and accountability have characterised the handling TNLIM's accounts and funds received have been utilised judiciously within the context of TNLIM's goals and objectives.

In order to enhance involvement in voluntary work by members of TNLIM, future seminars are planned. It is anticipated that these seminars would lead to an increase in the awareness of and participation in effective volunteering.

The level of giving rose in 2022, with God enabling the charity to undertake necessary repairs and renovation of Glory House, the church building. Support for the homeless and vulnerable both home and abroad grew in 2022 and the trend is set to continue in the forthcoming weeks and months.

The involvement of TNLIM in the monthly Granby market has had a significantly positive effect in the community, with a considerable number of visitors posting prayer requests. Much appreciation has been shown for the tea and coffee served at Glory House during the Granby market days.

The church meetings have continued in dual mode - face to face and virtually. The Zoom meetings have attracted visitors residing outside Liverpool, in and outside the United Kingdom. The ministry of TNLIM transcends local boundaries and has extended to other communities and individuals, nationally and internationally.

Practical evangelism with Kingdom Impact Vision International (KIVI) has continued and future events are planned. Hopefully, members of TNLIM will have the opportunity and privilege to engage in evangelistic events in other UK cities as a result.

As a Church-based charity, we look forward to continuing our present engagement with other churches, communities and individuals, and we anticipate positive growth in the oncoming year. Evangelism and discipleship leading to transformation of lives remains a key objective of TNLIM. The future of TNLIM is in God's hands and by His grace, it shall fulfill the purpose for which it has been established in Jesus' Name.

.....
Bishop (Dr) Panton Okori
CHAIR

'9 March 2023

Charity No. 1092682

THE NEW LIFE INTERNATIONAL MISSION
Trustees Report and Financial Statements
for the year ended 31 December 2022

Trustees' Annual Report

The trustees are pleased to present their annual report for the year ended 31st December 2022. The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2015).

Objectives and Activities

Aims

The aims of our charity are summarised as follows:

1. ~~To~~ advance the Christian faith primarily in the area of Liverpool, north of the River Mersey - for all, irrespective of colour, nationality or gender.
2. ~~To~~ support missionary activity at home and abroad in accordance with our constitution in Article III
3. ~~To~~ demonstrate God's love and mercy to all and support one another in times of need.

Our objectives are set to reflect our faith and community aims. The trustees review the objectives on a regular basis ensuring they are adhered to and implemented.

We aim to provide facilities:

1. ~~Strategies:~~ To express our love for God during our Sunday Worship services.
2. ~~To~~ provide weekly Bible instruction, for children, women, men and the youth (older and younger youth), for education and training on right living.
3. ~~To~~ organise prayer meetings to enable members to come together to seek God's face in supplication and intercession.
4. ~~Training~~ and advancement in music is encouraged. We provide a relaxed and encouraging environment for singers and instrumentalists to emerge and excel through weekly choir and music practice. This is on a voluntary

Strategies are as follows:

1. ~~We~~ have our monthly newsletter (The New Life Herald) to inform and disseminate testimonies and special activities.
2. ~~Networking~~ with sister churches/organisations. We are part of the "Together For The Harvest".
3. ~~Leaflet~~ distribution to our community for preaching the Gospel of Jesus Christ and promoting the work of the charity.

Charity No. 1092682

THE NEW LIFE INTERNATIONAL MISSION
Trustees Report and Financial Statements
for the year ended 31 December 2022

Trustees' Annual Report
 (Cont'd)

Funding Policy

Freewill offerings, tithes (for those who wish) are collected on Sundays on a voluntary basis. Application for grants from outside bodies will be made to enhance our activities, upgrade equipment and generally create and maintain the right environment, clean, safe and comfortable for all.

Public Benefit

The Trustees are aware of the Charity Commission guidance on public benefit. The work of the charity and the funds it raises are wholly directed towards furthering the aims and objectives set out above and the trustees are therefore of the view that the charity satisfies the criteria laid down to meet the public benefit test.

ACHIEVEMENTS AND PERFORMANCE:

1. ~~D~~onations given to the bereaved.
2. ~~O~~utreach to residents of nearby care homes.
3. ~~M~~issionary trip contributions.
4. ~~D~~onations(monetary and material) to orphanages overseas.
5. ~~D~~onation of clothing to the poor and needy through charity homes here in Liverpool.

ACTIVITIES DELIVERING PUBLIC BENEFIT:

Our charity carries out a wide range of activities in pursuance of its charitable aims. We feel that the activities listed below benefit both the community members attending the church and the wider community.

1. ~~E~~ducational Programmes on Child care.
2. ~~P~~rovision of a place of worship to which all are invited on meeting days
3. ~~P~~rovision of nutritional guidelines for members.
4. ~~E~~mphasis on holistic health and well-being. The activities of the charity provide nourishment for the body, soul and spirit.
5. ~~S~~upport and encourage people on immigration issues, ensuring that their continued stay in the UK is legal.
6. ~~Y~~outh Club every Saturday: Investing in the lives of young people morally and spiritually, for a meaningful future.
7. ~~F~~ood banks: Donating food items to the needy and making sandwiches for the homeless people.
8. ~~P~~roviding comfort to the bereaved and attending to the vulnerable.
9. ~~D~~emonstrating the love of Christ which promotes social cohesion and peace, thereby contributing towards a better society....

THE NEW LIFE INTERNATIONAL MISSION
Trustees Report and Financial Statements
for the year ended 31 December 2022

Trustees' Annual Report
(Cont'd)

Religious Activities:

Our Church provides a venue for prayers and other religious activities. The various religious activities are listed below:

1. Prayers: For all, Toxteth, our local community, the neighbourhood and nations.
2. Fasting: Bible study, choir practice.
3. Giving to those in need. Orphans of Martyrs in Nigeria.
4. Supporting one another.
5. Encouraging the vulnerable.
6. Partnership with social support for mental health problems.
7. Networking with other churches.
8. Supply food to the vulnerable in the community.

Rites and Festivals:

A. All Christian festivals: From Epiphany (Jan. 6), to Lent, Palm Sunday, Good Friday, Easter, Ascension Day, Pentecost, right up to Christmas.

B. Marriages

C. Funeral services

D. Child dedication.

E. Baptism (Religious rites).

F. Sunday school.

G. Biblical and moral instruction to all.

H. Youth group

I. Women's group:

- Emphasis on better child rearing practices.
- Empowerment for private enterprise.
- Supporting each other in times of celebrations, jubilations, sadness and bereavement

Donations to the Community:

Giving by church members: - Freewill offerings, Tithes and pledges

International/Missions:

1. Sending warm clothing jointly with other charities to northern Nigeria and Northern Syria in winter through our contacts in Lebanon and Lagos
2. We support people with varied needs on an individual basis.
3. Providing Christian training and education, at home and abroad.

THE NEW LIFE INTERNATIONAL MISSION
Trustees Report and Financial Statements
for the year ended 31 December 2022

Trustees' Annual Report
(Cont'd)

FINANCIAL REVIEW

Total income for the year was £43,118.90 (2021: £58,728.74). Total expenditure for the year was £41,853.66 (2021: £51,599.19), leaving a surplus for the year of £1,265.24

At 31st December 2022 the charity's reserves stood at £ 448,152.65 (2021: £199,835).

RISK MANAGEMENT

The main risks to which the charity is exposed have been identified by the Trustees and systems have been put in place to mitigate those risks.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level which will allow the charity to cover redundancy provision costs and continue its activities for three months should no further funding be received.

At the end of the financial year, unrestricted funds totalled £448,152 (2021: £199,835) is represented by freehold property, leaving free reserves of £6,881.69 (2021: £2,812). The charity requires £6,360.41 for redundancy provision and £8,138.42 for three months running costs, (Total £14,498.82). It is envisaged that reserves will increase by increased donations/offerings drive, strong control in bringing operational cost down, effective effort in seeking grants, we will be letting out available spaces to boost our income and engage in partnership that can support our income.

PLANS FOR THE FUTURE

1. Engage more actively with the community around us in the task of evangelism, discipleship and communal benefit.
2. Organize Trust activities in order to minimise cost of operations.
3. Renovation of the church building, Glory House. This is ongoing.
4. Pursue and maintain collaborative ties with other Christian organizations in the United Kingdom but more especially within Liverpool.

Charity No. 1092682

THE NEW LIFE INTERNATIONAL MISSION
Trustees Report and Financial Statements
for the year ended 31 December 2022

Trustees' Annual Report
(Cont'd)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The New Life International Mission is a registered charity, number 1092682 was formed on 28th June 2002. The Governing Document is a constitution adopted on 1st January 2003 and amended 1st January 2011.

Organisational Structure

The Board of Trustees ensures that activities undertaken by the Church are done within the legal framework stipulated by the Charity Commission.

Organisational review

The main activities of the church are twofold i.e. charitable and the use of the gospel of Jesus Christ to bless our community. The various arms of ministry are usually led by different people nominated by the church, pastors, elders, ministers and deacons.

Recruitment and Appointment of Trustees - Voluntary

Individuals with the right credentials have been approached by the Trustees. We have two additional people on the board of trustees.

Induction and Training of trustees

All new members of trustees are required to undergo the entire training programme provided for their induction into the Board of Trustees which provides a meaningful orientation on the functions of the trustees. Their training involves attending and observing a couple of meetings.

Recommendation was made for Rev. Theophilus Chondol to be appointed as a Trustee to the Board of Trustees in 2020 but did not take up this appointment until the financial year 2021. Similarly, this was the same situation for Rev. Dr Dickson Ojuukwu.

THE NEW LIFE INTERNATIONAL MISSION

Independent Examiner's Report to the Trustees for the year ended 31 December 2022

I report on the accounts for The New Life International Mission for the year ended 31 December 2022.

Respective responsibilities of trustees, members and examiner

As the charity members you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by The Charity Commissioners under section 43(7)(B) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

* to keep accounting records in accordance with section 41 of the Act; and

* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Cheryl P Agorom ICPA
Independent Examiner
Whitfield Accounting &
Integrated Services Ltd

Date:
11 Tipton Way
Wavertree Business Village
Wavertree
Liverpool L15 1DA

THE NEW LIFE INTERNATIONAL MISSION

Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Incoming and Endowments					
Incoming resources from generated funds:					
Voluntary income:					
Tithes Offering	2	32,863	-	32,863	43,872
Donations and Legacies					
Rent		4,600	-	4,600	3,150
Other	2	-	-	-	5,000
Bank interest			-		132
Gift Aid	2	5,656	-	5,656	6,574
Total incoming resources		43,119	-	43,119	58,728
Resources expended					
Charitable activities		(30,079)		(30,079)	(44,510)
Religious Works					
Loan repaid					
Governance costs		(11,775)		(11,775)	(7,089)
Total resources expended	3	(41,854)		(41,854)	(51,599)
Net incoming/outgoing resources before transfers		1,265	-	1,265	7,129
Gross transfers between funds		1,265	-	1,265	7,129
Reconciliation of funds					
Total funds brought forward		199,835		199,835	192,706
Revaluation reserve balance		247,052		247,052	-
Total funds carried forward		448,152		448,152	199,835

THE NEW LIFE INTERNATIONAL MISSION
Balance Sheet as at 31 December 2022

		2022		2021	
Fixed assets	Notes	£	£	£	£
Tangible assets	4		441,271		197,023
(provision - revaluation)			<u>441,271</u>		<u>197,023</u>
Current assets					
Debtors	5		-		-
Cash at bank and in hand		<u>9,085</u>		<u>5,201</u>	
Creditors: amounts falling due within one year	6	<u>(2,204)</u>		<u>(2,389)</u>	
Net current (liabilities)/assets			6,881		2,812
Net assets			<u><u>448,152</u></u>		<u><u>199,835</u></u>

The funds of the charity

Unrestricted funds:

General Reserve		49,835		48,706	
Revaluation Reserve		397,052		144,000	
Deficit/Surplus for the year		<u>1,265</u>		<u>7,129</u>	
			<u>448,152</u>		<u>199,835</u>
Total charity funds	7		<u><u>448,152</u></u>		<u><u>199,835</u></u>

Approved by the trustees on and signed on their behalf by:

Bishop (Dr) Panton Okon
Chair

The notes at pages 9 to 11 form part of these accounts

**Notes to the financial statements
for the year ended 31 December 2022****1. Accounting policies****(a) Basis of preparation**

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

The financial statements have been prepared on a going concern basis that assumes that the charity will continue to receive the support of its bankers, creditors and funders.

The charity is aware of the deficit incurred and is in the process of addressing this including actions to secure more funding and implement efficiency strategies.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include all funds that the trustees use at their discretion, and have set aside resources for a specific purpose.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

(d) Resources expended

Expenditure is recognised on an actual basis as a liability is incurred. Expenditure includes any VAT which cannot fully recovered, and is reported as part of the expenditure to which it relates.

(e) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(f) Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	2% per annum on a straight line basis
Property improvements	2% per annum on a straight line basis

(g) Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

THE NEW LIFE INTERNATIONAL MISSION**Notes to the Financial Statements
for the year ended 31 December 2022**

Taxation income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefit from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Voluntary Income:				
Tithes Offering	32,863	-	32,863	43,872
Others	-	-	-	5,000
Rent	4,600	-	4,600	3,150
Bank interest	-	-	-	132
Gift Aid	5,656	-	5,656	6,574
	43,119		43,119	58,728

3. Total resources expended

	Direct Charitable Expenditure	Support & Governance Costs	Total 2022	Total 2021
	£	£	£	£
To advance the Christian faith and support missionary activities in the Liverpool area and abroad			41,854	51,599

a. Analysed as follows:

	2022 £	2021
Charitable activities		
Staff salary costs	19,492	29,180
Church running costs	4,438	11,626
Activities		
Ministry		
Mission	6,149	3,704
Donations		
Speaker		
Equipment Hire		
	30,079	44,510

Support & Governance costs:

	2022 £	2021 £
Office costs		
Travel		
Pension	967	1,539
Sundry		
Insurance	1,189	1,024
Home office		
Bank charges	0	21
Payroll fees		
Accountancy	319	276
Depreciation	9,300	4,229
Total	11,775	7,089
Expenditure on charitable activities	41,854	51,599

THE NEW LIFE INTERNATIONAL MISSION

Notes to the Financial Statements
for the year ended 31 December 2022

b. Staff Costs:	2022	2021
Gross wages and salaries	<u>19,492</u>	<u>29,180</u>

c. Particulars of employees:

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:-

	2022	2021
	£	£
Charitable activities	<u>2</u>	<u>2</u>

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out of pocket expenses were reimbursed to Trustees in the year (2022: NIL)

THE NEW LIFE INTERNATIONAL MISSION

Notes to the Financial Statements
for the year ended 31 December 2022

None of the trustees (or any persons connected with them) received any remuneration during the year and none of them was reimbursed expenses.

4. Tangible fixed assets

	Freehold Property & Improvements 2022 £	Motor Vehicle 2022 £	Total 2022 £
Cost			
At 1 January 2021	210,000	-	210,000
Additions	17,948		
Revaluation	247,052		
At 31 December 2022	475,000	-	210,000
Depreciation			
At 1 January 2021	12,977	-	12,200
Charge for the period	20,752		777
		-	
At 31 December 2022	33,729	-	12,977
Net Book Values			
At 31 December 2022	441,271	-	197,023
At 31 December 2021	197,800	-	197,800

A revaluation of freehold property 150-152 Granby Street, Liverpool, L8 2US was undertaken by Griffiths Thompson Partnership on 19 September 2015. The Trustees believe the value of the property as at 31 December 2019 is not materially different from the value included in the accounts.

5. Debtors

There were no debtors as at the year ended 31 December 2022 (2021: NIL)

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals	2,204	2,389
	2,204	2,389

THE NEW LIFE INTERNATIONAL MISSION

Notes to the Financial Statements
for the year ended 31 December 2022

7. Analysis of Net Assets between Funds	Tangible Fixed Assets	Net Current Assets	Total
Unrestricted Funds	£	£	£
	2022		2021
General Fund	49,835		48,706
Revaluation reserve	397,052		144,000
	446,887		192,706

8. Unrestricted Funds

Movements in the Year

	Resources at Beginning of the Year		Resources at End of the Year 2022
	£	£	£
General Fund	48,706	1,129	49,835
Revaluation reserve	144,000	-	397,052
	192,706	-	446,887
Surplus	7,129		1,265
	199,835		448,152

THE NEW LIFE INTERNATIONAL MISSION

**Notes to the Financial Statements
for the year ended 31 December 2022**

General Fund

This fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

Revaluation Reserve arises from a revaluation of the charity's freehold property 150-152 Granby Street, Liverpool undertaken by the Griffiths Thompson Partnership in September 2015.

The movement on this reserve represents depreciation on the freehold property.

9. Restricted Funds

There were no restricted funds as at 31 December 2022 (2021: Nil).

10. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2021: Nil)

11. Related Party Transactions

There were no material related transactions during the year which require disclosure (2021: Nil)