

THE NEW LIFE INTERNATIONAL MISSION

Trustees Report and Financial Statements
for the year ended 31 December 2021

Charity Registration No: 1092682

THE NEW LIFE INTERNATIONAL MISSION
Trustees Report and Financial Statements
for the year ended 31 December 2021

Charity Number 1092682

Address & Office 150 - 152 Granby Street
Toxteth
Liverpool
L8 2US

Trustees During the year members of the Board of Trustees were as follows:

Bishop (Dr) Panton Okon (Chair)
Bishop (Dr) Gloria Edwards-Inatimi
Rev. Danny Ansong
Mrs. Sena Ojukwu
Rev. Anthony Obaigbona
Dr Dickson Ojukwu
Rev. Theophilus Chondol

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for the year ended 31 December 2021

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for the year ended 31 December 2021

THE CHAIR'S REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The New Life International Mission is a registered charity, number 1092682 formed on 28th June 2002. The Governing Document is a constitution adopted on 1st January 2003 and amended 1st January 2011.

Organisational Structure

The Board of Trustees ensures that activities undertaken by the Church are done within the legal framework stipulated by the Charity Commission.

Organisational review

The main activities of the church are twofold i.e., charitable and the use of the gospel of Jesus Christ to bless our community. The various arms of ministry are usually led by different people nominated by the church, pastors, elders, ministers and deacons.

Recruitment and Appointment of Trustees - Voluntary

Individuals with the right credentials are approached and appointed by the Board of Trustees, if and when additional trustees are required.

Induction and Training of trustees

All new members of trustees are required to undergo the entire training programme provided for their induction into the Board of Trustees which provides a meaningful orientation on the functions of the trustees. Their training involves attending and observing a couple of meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

<u>Name</u>	The New Life International Mission
<u>Charity number</u>	1092682
<u>Address & Office</u>	150-152 Granby Street Liverpool L8 2US
<u>Trustees</u>	During the year members of the Board of Trustees were as follows: Bishop (Dr) Panton Okon (Chair) Bishop (Dr) Gloria Edwards-Inatimi Rev. Danny Ansong. Mrs. Sena Ojukwu Rev. Anthony Obaigbona Dr. Dickson Ojukwu Rev. Theophilus Chondol

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THE CHAIR'S REPORT

The year 2021 was one of consolidation of progress made in the previous year. The theme for the year was Reaping and Harvesting that culminated in an increase in Evangelistic activity. The weekly Bible studies and prayer meetings continued online and Sunday services were held face to face. All the trustees have worked hard to ensure the Trust moves forward and satisfies our legal obligations for the benefit of effective governance.

Review of our process of volunteering for the whole charity is ongoing, the intention being active individual and collective participation. In order to enhance involvement in voluntary work by members of TNLIM, a series of seminars are planned which would hopefully lead to an increase in the awareness of and participation in effective volunteering.

We will actively encourage members to be generous as they witness the result of their giving especially in the work and support to young people. Support for the homeless and vulnerable will continue and in serious cases, the individuals concerned will be redirected to agencies that can provide better assistance. In the meantime, we will continue to help them with emergency support.

The flow of people through the doors is over 100 persons per week, and of which 10% will be vulnerable. The Granby market days resumed, and this has offered TNLIM the opportunity and privilege to be involved in community welfare and development. Consequently, there has been an increased number of prayer requests received from members of the community.

The level of giving which decreased during the pandemic is gradually picking up. Progress was made with regards to the church renovation scheme. Significant renovation works were undertaken in the basement of Glory House, repairs made to the roof and back wall of the building together with air ventilation repairs. An evaluation survey was commissioned resulting in an updated valuation of the church building, Glory House at Four Hundred and Seventy Five Thousand Pounds (£475,000).

Measures adopted during COVID-19 continued to be implemented for the safety of members of TNLIM. This included hand washing and sanitisation, social distancing, face-masking (where preferred by a member or visitor). The morning prayer routine which started during the pandemic from 6am to 7am, has continued, waxing stronger and attracting people from other churches within and outside Liverpool, thereby expanding the sphere of influence of TNLIM.

Inroads have been made into collaboration with other local churches, national and international organisations such as Kingdom Impact Vision International (KIVI), and other missionary organisations in Africa.

Our involvement with "Granby Churches Together" which is a community-based group is ongoing. Other groups we are also involved with include The Evangelical Alliance, Toxteth Evangelical Alliance (TEA), Together for the Harvest. (TFH) and Liverpool Ministers' Association (LMA). Collaboration with other churches and community groups has increased and the prospects for more relevant involvement look bright.

As a Church-based charity, we look forward to continuing our present engagement with other churches, communities and individuals, and we anticipate positive growth in the oncoming year. This, we hope, will lead to the discipleship and transformation of lives which will in turn touch communities and nations.



Bishop Pantan Okon, PhD
Chair

30/9/22

THE NEW LIFE INTERNATIONAL MISSION
Trustees Report and Financial Statements
for the year ended 31 December 2021

Trustees' Annual Report

The trustees are pleased to present their annual report for the year ended 31st December 2021. The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2015).

Objectives and Activities

Aims:

The aims of our charity are summarised as follows:-

1. ~~To~~ advance the Christian faith primarily in the area of Liverpool, north of the River Mersey - for all, irrespective of colour, nationality or gender.
2. ~~To~~ support missionary activity at home and abroad in accordance with our constitution in Article III
3. ~~To~~ demonstrate God's love and mercy to all and support one another in times of need.

Our objectives are set to reflect our faith and community aims. The trustees review the objectives on a regular basis ensuring they are adhered to and implemented.

We aim to provide facilities:

1. ~~To~~ express our love for God in worship, in weekly worship on Sundays and to provide midweek meetings and church activities for those who are occupied on Sundays, or would like to partake in fellowship meetings more than once a week. This is from cradle to the grave.
2. ~~To~~ provide weekly Bible instruction, for children, women, men and the youth (older and younger youth), for education and training on right living.
3. ~~To~~ provide prayer meetings as solution centres.
4. ~~Training~~ and advancement in music is encouraged. We provide a relaxed and encouraging environment for singers and instrumentalists to emerge and excel through weekly choir and music practice. This is on a voluntary basis. It is open to all.

Strategies:

1. ~~We~~ have our monthly newsletter to inform and disseminate testimonies and special activities.
2. ~~Networking~~ with sister churches/organisations. We are part of the "Together For The Harvest".
3. ~~Leaflet~~ distribution to our community for promoting the work of the charity

THE NEW LIFE INTERNATIONAL MISSION
Trustees Report and Financial Statements
for the year ended 31 December 2021

Trustees' Annual Report
(Cont'd)

Funding Policy

Freewill offerings, tithes (for those who wish) are collected on Sundays on a voluntary basis. Application for grants from outside bodies will be made to enhance our activities, upgrade equipment and generally create and maintain the right environment, clean, safe and comfortable for all.

Public Benefit

The Trustees are aware of the Charity Commission guidance on public benefit. The work of the charity and the funds it raises are wholly directed towards furthering the aims and objectives set out above and the trustees are therefore of the view that the charity satisfies the criteria laid down to meet the public benefit test.

1. ~~D~~onations given to bereaved families.
2. ~~O~~utreach to residents of nearby care homes
3. ~~M~~issionary trip contributions
4. ~~D~~onations (monetary and material) to orphanages overseas
5. ~~L~~iverpool City evangelistic outreach in collaboration with other churches and ministries.
6. ~~F~~inancial assistance for those facing health challenges

ACTIVITIES DELIVERING PUBLIC BENEFIT:

Our charity carries out a wide range of activities in pursuance of its charitable aims. We feel that the activities listed below benefit both the community members attending the church and the wider community.

1. ~~E~~ducational Programmes on Child care.
2. ~~P~~rovision of a place of worship to which all are invited on meeting days
3. ~~P~~rovision of nutritional guidelines for members.
4. ~~E~~mphasis on holistic health and well-being. The activities of the charity provide nourishment for the body, soul and spirit.
5. ~~S~~upport and encourage people on immigration issues, ensuring that their continued stay in the UK is legal.
6. ~~Y~~outh Club every Saturday: Investing in the lives of young people morally and spiritually, for a meaningful future.
7. ~~F~~ood banks: Donating food items to the needy and making sandwiches for the homeless people.
8. ~~P~~roviding comfort to the bereaved and attending to the vulnerable.
9. ~~D~~emonstrating the love of Christ which promotes social cohesion and peace, thereby contributing towards a better society....

THE NEW LIFE INTERNATIONAL MISSION
Trustees Report and Financial Statements
for the year ended 31 December 2021

Trustees' Annual Report
(Cont'd)

Religious Activities:

Our Church provides a venue for prayers and other religious activities. The various religious activities are listed below:

1. Prayers: For all, Toxteth, our local community, the neighbourhood and nations.
2. Fasting: Bible study, choir practice.
3. Giving to those in need. Orphans of Martyrs in Nigeria.
4. Supporting one another.
5. Encouraging the vulnerable.
6. Partnership with social support for mental health problems.
7. Networking with other churches.
8. Supply food to the vulnerable in the community.

Rites and Festivals:

- A. All Christian festivals: From Epiphany (Jan. 6), to Lent, Palm Sunday, Good Friday, Easter, Ascension Day, Pentecost, right up to Christmas.
- B. Marriages
- C. Funeral services
- D. Child dedication.
- E. Baptism (Religious rites).
- F. Sunday school.
- G. Biblical and moral instruction to all.
- H. Youth group
- I. Women's group:
 - Emphasis on better child rearing practices.
 - Empowerment for private enterprise.
 - Supporting each other in times of celebrations, jubulations, sadness and bereavement

Donations to the Community:

Giving by church members: - Freewill offerings, Tithes and pledges

International/Missions:

1. Sending warm clothing jointly with other charities to northern Nigeria and Northern Syria in winter through our contacts in Lebanon and Lagos
2. We support people with varied needs on an individual basis.
3. Providing Christian training and education, at home and abroad.

THE NEW LIFE INTERNATIONAL MISSION
Trustees Report and Financial Statements
for the year ended 31 December 2021

Trustees' Annual Report
(Cont'd)

Donations to the Community

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FINANCIAL REVIEW

Total income for the year was £58,728.74, (2020: £48,064.32). Total expenditure for the year was £51,599.19 (2020: £49,176.56), leaving a surplus for the year of £7,129.55; (2020: Deficit of £1,113).

At 31st December 2021 the charity's reserves stood at £199,835 (2020: £192,706).

RISK MANAGEMENT

The main risks to which the charity is exposed have been identified by the Trustees and systems have been put in place to mitigate those risks.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level which will allow the charity to cover redundancy provision costs and continue its activities for three months should no further funding be received.

At the end of the financial year, unrestricted funds totalled £199,835 of which £189,800 is represented by freehold property, leaving free reserves of £2,812, (2020: £2,906). The charity requires £5,782.19 for redundancy provision and £11842.54 for three months running costs, (Total £17624.73). It is envisaged that reserves will increase by increased donations/offerings drive, strong control in bringing operational cost down, effective effort in seeking grants, we will be letting out available spaces to boost our income and engage in partnership that can support our income.

PLANS FOR THE FUTURE

1. Engage more actively with the community around us in the task of evangelism, and social and communal benefit.
2. Organize Trust activities in order to minimise cost of operations.
3. Renovation of the church building, Glory House. This is ongoing.
4. Pursue and maintain collaborative ties with other Christian organizations in the United Kingdom but more especially within Liverpool.

THE NEW LIFE INTERNATIONAL MISSION
Trustees Report and Financial Statements
for the year ended 31 December 2021

Trustees' Annual Report
(Cont'd)

FINANCIAL REVIEW

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PLANS FOR THE FUTURE

1. ~~E~~ngage more actively with the community around us in the task of evangelism and social and communal benefit.
2. ~~O~~rganise Trust activities in order to minimise cost of operations.
3. ~~R~~enovation of the church building, Glory House
4. ~~P~~ursue and maintain collaborative ties with other Christian organisations in the United Kingdom but more especially within Liverpool.
5. ~~P~~ursue a proactive involvement in missions in and beyond Liverpool.

THE NEW LIFE INTERNATIONAL MISSION

Independent Examiner's Report to the Trustees for the year ended 31 December 2021

I report on the accounts for The New Life International Mission for the year ended 31 December 2021.

Respective responsibilities of trustees, members and examiner

As the charity members you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by The Charity Commissioners under section 43(7)(B) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

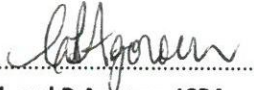
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 41 of the Act; and
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Cheryl P Agorom ICPA
Independent Examiner
Whitfield Accounting &
Integrated Services Ltd

Date: 30/09/2022
11 Tipton Way
Wavertree Business Village
Wavertree
Liverpool L15 1DA

THE NEW LIFE INTERNATIONAL MISSION

Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Incoming and Endowments					
Incoming resources from generated funds:					
Voluntary income:					
Tithes Offering	2	43,872	-	43,872	38,199
Donations and Legacies					
Rent		3,150	-	3,150	3,085
Other	2	5,000	-	5,000	-
Bank interest		132	-	132	2
Gift Aid	2	6,574	-	6,574	6,778
Total incoming resources		58,728	-	58,728	48,064
Resources expended					
Charitable activities		(44,510)		(44,510)	(40,723)
Religious Works					
Loan repaid					
Governance costs		(7,089)		(7,089)	(8,454)
Total resources expended	3	(51,599)		(51,599)	(49,177)
Net incoming/outgoing resources before transfers		7,129	-	7,129	(1,113)
Gross transfers between funds		7,129	-	7,129	(1,113)
Reconciliation of funds					-
Total funds brought forward		192,706		192,706	193,819
Total funds carried forward		199,835		199,835	192,706

THE NEW LIFE INTERNATIONAL MISSION
Balance Sheet as at 31 December 2021

Fixed assets	Notes	2021		2020	
		£	£	£	£
Tangible assets	4		197,023		189,800
(provision - revaluation)			197,023		189,800
Current assets					
Debtors	5	-	-	-	-
Cash at bank and in hand		5,201		6,398	
Creditors: amounts falling due within one year	6	(2,389)		(3,492)	
Net current (liabilities)/assets			2,812		2,906
Net assets			<u>199,835</u>		<u>192,706</u>
The funds of the charity					
Unrestricted funds:					
General Reserve			48,706		49,819
Revaluation Reserve			144,000		144,000
Deficit/Surplus for the year			7,129		(1,113)
Total charity funds	7		<u>199,835</u>		<u>192,706</u>

Approved by the trustees on and signed on their behalf by:


 Bishop (Dr) Pantan Okon
 Chair
 30/9/22

The notes at pages 9 to 11 form part of these accounts

**Notes to the financial statements
for the year ended 31 December 2021**

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

The financial statements have been prepared on a going concern basis that assumes that the charity will continue to receive the support of its bankers, creditors and funders.

The charity is aware of the deficit incurred and is in the process of addressing this including actions to secure more funding and implement efficiency strategies.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include all funds that the trustees use at their discretion, and have set aside resources for a specific purpose.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

(d) Resources expended

Expenditure is recognised on an actual basis as a liability is incurred. Expenditure includes any VAT which cannot fully recovered, and is reported as part of the expenditure to which it relates.

(e) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(f) Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	2% per annum on a straight line basis
Property improvements	2% per annum on a straight line basis

(g) Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

THE NEW LIFE INTERNATIONAL MISSION**Notes to the Financial Statements
for the year ended 31 December 2021**

Taxation income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Voluntary Income:				
Tithes Offering	-		43,872	38,199
Others	-		5,000	
Rent	-		3,150	3,085
Bank interest	-		132	2
Gift Aid	-		6,574	6,778
	-		<u>58,728</u>	<u>48,064</u>

3. Total resources expended

	Direct Charitable Expenditure	Support & Governance Costs	Total 2021	Total 2020
	£	£	£	£
To advance the Christian faith and support missionary activities in the Liverpool area and abroad	44,510	7,089	51,599	49,177

a. Analysed as follows:

	2021 £	2020
Charitable activities		
Staff salary costs and pension	29,180	36,059
Church running costs	11,626	3,428
Activities		
Ministry		
Mission	3,704	1,236
Donations		
Speaker		
Equipment Hire		
	<u>44,510</u>	<u>40,723</u>

Support & Governance costs:

	2021 £	2020 £
Office costs		717
Travel		
Pension	1,539	1,706
Sundry		
Insurance	1,024	1,053
Home office	0	537
Bank charges	21	141
Payroll fees		
Accountancy	276	300
Depreciation	4,229	4,000
Total	<u>7,089</u>	<u>8,454</u>
Expenditure on charitable activities	<u>51,599</u>	<u>49,177</u>

THE NEW LIFE INTERNATIONAL MISSION

Notes to the Financial Statements
for the year ended 31 December 2021

b. Staff Costs:	2021	2020
Gross wages and salaries	<u>29,180</u>	<u>36,059</u>

c. Particulars of employees:

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:-

	2021	2020
	£	£
Charitable activities	<u>2</u>	<u>2</u>

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out of pocket expenses were reimbursed to Trustees in the year (2020: NIL)

THE NEW LIFE INTERNATIONAL MISSION

Notes to the Financial Statements
for the year ended 31 December 2021

None of the trustees (or any persons connected with them) received any remuneration during the year and none of them was reimbursed expenses.

4. Tangible fixed assets

	Freehold Property & Improvements	Motor Vehicle	Total
	2021	2021	2021
	£	£	£
Cost			
At 1 January 2021	210,000	-	210,000
Additions	11,452		11,452
Disposals			
At 31 December 2021	221,452	-	221,452
Depreciation			
At 1 January 2020	20,200	-	20,200
Charge for the period	4,229		4,229
		-	
At 31 December 2021	24,429	-	24,429
Net Book Values			
At 31 December 2021	197,023	-	197,023
At 31 December 2020	189,800	-	189,800

A revaluation of freehold property 150-152 Granby Street, Liverpool, L8 2US was undertaken by Griffiths Thompson Partnership on 19 September 2015. The Trustees believe the value of the property as at 31 December 2019 is not materially different from the value included in the accounts.

5. Debtors

There were no debtors as at the year ended 31 December 2021 (2020: NIL)

6. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals	2,389	3,492
	2,389	3,492

THE NEW LIFE INTERNATIONAL MISSION

Notes to the Financial Statements
for the year ended 31 December 2021

7. Analysis of Net Assets between Funds	Tangible Fixed Assets	Net Current Assets	Total
Unrestricted Funds	£	£	£
	2021	2021	2020
General Fund	55,835		48,706
Revaluation reserve	144,000		144,000
	199,835		192,706

8. Unrestricted Funds

Movements in the Year

	Resources at Beginning of the Year			Resources at End of the Year 2020
	£	£	£	£
General Fund	48,706		7,129	55,835
Revaluation reserve	144,000	-	-	144,000
	192,706	-	7,129	199,835

THE NEW LIFE INTERNATIONAL MISSION

**Notes to the Financial Statements
for the year ended 31 December 2021**

General Fund

This fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

Revaluation Reserve arises from a revaluation of the charity's freehold property 150-152 Granby Street, Liverpool undertaken by the Griffiths Thompson Partnership in September 2015.

The movement on this reserve represents depreciation on the freehold property.

9. Restricted Funds

There were no restricted funds as at 31 December 2021 (2020: Nil).

10. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2020: Nil)

11. Related Party Transactions

There were no material related transactions during the year which require disclosure (2020: Nil)

FOR THE TRUSTEES INFORMATION ONLY
THE NEW LIFE INTERNATIONAL MISSION
INCOME AND EXPENDITURE AS AT 31ST DECEMBER 2021

Charity No. 1092682

	2021		2020	
INCOME	£	£	£	£
Gifts and Donation	43,872		38,199	
Gift Aid	6,574		6,779	
Rent	3,150		3,085	
Other	5,000			
Bank interest	132		2	
		58,728		48,064
EXPENDITURE				
Bank Charges	21		142	
Staff Cost	29,180		31,437	
Payroll fee				
Building Fund				
Other Ministry				
Pension	1,539		1,706	
Mission	3,704		1,236	
PAYE/NI	4,148		4,622	
Accountancy fee	276		300	
Insurance	1,024		1,053	
Repairs	3,638		890	
Website/Media	383		717	
Telephone	460		440	
Water	786		419	
Heat & Light	1,689		1,679	
Depreciation	4,229		4,000	
Legal fees	522			
HMRC /Home Office Charges			537	
TOTAL EXPENDITURE		(51,599)		(49,177)
SUPLUS/(DEFICIT)		7,129		(1,113)