

Charity registration number 1092671 (England and Wales)

**BRITISH FRIENDS OF KUPAT HA'IR**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# BRITISH FRIENDS OF KUPAT HA'IR

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr. J. D. G. Kruskal  
Mr. M. C. Elzas  
Mr. D. Lobenstein

**Charity number (England and Wales)**

1092671

**Principal address**

93 Fairholt Road  
London  
N16 5EP

**Independent examiner**

Berish Hoffman FCA  
Landau Morley LLP  
325-327 Oldfield Lane North  
Greenford  
Middlesex  
UB6 0FX

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# BRITISH FRIENDS OF KUPAT HA'IR

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# BRITISH FRIENDS OF KUPAT HA'IR

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The primary object of the charity is to raise funds for and make grants to Kupat Ha'ir, Israel. The objects of this charity are the relief of poverty and the relief of the aged, feeble and infirm amongst persons of the Jewish faith in any part of the world and in particular in the town of Bnei Brak, Israel.

The objective is achieved through heightening public awareness of the charity and through the collection of monetary donations from individuals and companies.

There have been no changes in objects and policies during the year.

Apart from the trustees, the charity has not engaged volunteers.

#### **Public benefit**

The trustees have paid due regard to the public benefit guidance issued by the charity commission in deciding the allocation of funds.

#### **Achievements and performance**

Grants are made to organisations in accordance with the objectives of the charity.

#### **Financial review**

Resulting from the hard work of all those involved, total incoming resources for the year amounted to £490,237 (2024: £1,134,775). Grants to Kupat Ha'ir, Israel during the year amounted to £585,000 (2024: £1,065,000).

Grants are made dependent upon incoming resources and the Trustees wish to thank all those who contributed so generously through the year and whose contributions have made such a difference to Kupat Ha'ir, Israel.

In the current year, fundraising appeals were launched prior to Jewish festivals. These were successful in raising funds that were forwarded to the Israel branch of Kupat Ha'ir, to be used by the charity in fulfilment of its goals.

The charity's assets are held in the form of cash at bank. No investments are held.

#### *Reserves policy*

The charity aims to distribute its unrestricted funds as soon as it is able, however at the same time sufficient reserves are maintained to meet grant payments for the foreseeable future. At the year end unrestricted reserves totalled £48,602 (2024: £164,698).

#### *Major risks*

The trustees have examined the major strategic business and operational risks which the charity faces and confirmed that systems have been established to enable regular reports to be made so that necessary steps can be taken to lessen these risks.

#### **Plans for future periods**

The Trustees believe that there is scope for the continuation and development of the activities of the charity.

# BRITISH FRIENDS OF KUPAT HA'IR

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Structure, governance and management**

The charity is governed by a Trust Deed dated 1st of April 2002. The charity is a registered charity (charity number 1092671) in England and Wales and is unincorporated. The address of the principal office is 93 Fairholt Road, London, N16 5EP.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. J. D. G. Kruskal

Mr. M. C. Elzas

Mr. D. Lobenstein

### *Recruitment and appointment of trustees*

When appointing new Trustees, efforts are made to recruit individuals with a breadth of interests, social awareness and knowledge of the Jewish community . Potential and newly appointed Trustees are provided with full information about the work of the charity.

### *Organisational structure*

The trustees determine the general policy of the charity and are responsible for its day to day running.

They meet regularly to assess the payment of grants.

The trustees' report was approved by the Board of Trustees.

Mr. D. Lobenstein

**Trustee**

27 January 2026

# BRITISH FRIENDS OF KUPAT HA'IR

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BRITISH FRIENDS OF KUPAT HA'IR

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I report to the trustees on my examination of the financial statements of British Friends of Kupat Ha'ir (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Berish Hoffman FCA**

Landau Morley LLP  
325-327 Oldfield Lane North  
Greenford  
Middlesex  
UB6 0FX  
27 January 2026

# BRITISH FRIENDS OF KUPAT HA'IR

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	431,877	53,968	485,845	933,047	201,728	1,134,775
Investments	4	1,215	-	1,215	690	-	690
<b>Total income</b>		433,092	53,968	487,060	933,737	201,728	1,135,465
<b>Expenditure on:</b>							
Charitable activities	5	559,291	43,865	603,156	886,611	201,728	1,088,339
<b>Total expenditure</b>		559,291	43,865	603,156	886,611	201,728	1,088,339
<b>Net income/(expenditure) and movement in funds</b>		(126,199)	10,103	(116,096)	47,126	-	47,126
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		164,698	-	164,698	117,572	-	117,572
<b>Fund balances at 31 March 2025</b>		38,499	10,103	48,602	164,698	-	164,698

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# BRITISH FRIENDS OF KUPAT HA'IR

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Cash at bank and in hand		50,702		170,398	
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<u>(2,100)</u>		<u>(5,700)</u>	
<b>Net current assets</b>			<u>48,602</u>		<u>164,698</u>
<b>The funds of the charity</b>					
Restricted income funds	<b>12</b>		10,103		-
Unrestricted funds			<u>38,499</u>		<u>164,698</u>
			<u>48,602</u>		<u>164,698</u>

The financial statements were approved by the trustees on 27 January 2026

Mr. D. Lobenstein  
**Trustee**



# BRITISH FRIENDS OF KUPAT HA'IR

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

British Friends of Kupat Ha'ir is a charity registered in England and Wales and is unincorporated. The address of the principal office is 93 Fairholt Road, London, N16 5EP.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates. Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to governance of the charity apportioned to its charitable activities.

# BRITISH FRIENDS OF KUPAT HA'IR

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	431,877	53,968	485,845	933,047	201,728	1,134,775

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,215	690

# BRITISH FRIENDS OF KUPAT HA'IR

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Expenditure on charitable activities

	2025 £	2024 £
<b>Direct costs</b>		
Grant funding of activities (see note 6)	585,000	1,065,000
<b>Share of support and governance costs (see note 7)</b>		
Support	18,156	23,339
	<u>603,156</u>	<u>1,088,339</u>
<b>Analysis by fund</b>		
Unrestricted funds	559,291	886,611
Restricted funds	43,865	201,728
	<u>603,156</u>	<u>1,088,339</u>

### 6 Grants payable

	2025 £	2024 £
Grants to institutions:		
Kupat Ha'ir, Bnei Brak	<u>585,000</u>	<u>1,065,000</u>

Grants totalling £585,000 (2024: £1,065,000) were made to Kupat Ha'ir, Israel for the purpose of the relief of property and the relief of the aged, feeble and infirm in Israel.

# BRITISH FRIENDS OF KUPAT HA'IR

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Support costs

	Support costs £	2025 £	2024 £
Advertising and PPS	14,356	14,356	15,454
Telephone	504	504	511
Bank and credit card charges	1,196	1,196	1,814
Audit and Accountancy fees	2,100	2,100	5,560
	<u>18,156</u>	<u>18,156</u>	<u>23,339</u>
Analysed between Charitable activities	<u>18,156</u>	<u>18,156</u>	<u>23,339</u>

Support costs include £2,100 (2024: £5,560 payable to the auditor) payable to the Independent Examiner

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>2,100</u>	<u>5,700</u>

# BRITISH FRIENDS OF KUPAT HA'IR

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 12 Restricted funds

The funds of the charity include restricted funds comprising the following amounts donated for specific purposes

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Specific appeals	-	53,968	(43,865)	10,103
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Specific appeals	-	201,728	(201,728)	-

### 13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Current assets/(liabilities)	38,499	10,103	48,602
	38,499	10,103	48,602
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Current assets/(liabilities)	164,698	-	164,698
	164,698	-	164,698

### 14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).