

**BRITISH FRIENDS OF KUPAT HA'IR**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# BRITISH FRIENDS OF KUPAT HA'IR

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

Mr. J. D. G. Kruskal  
Mr. M. C. Elzas  
Mr. D. Lobenstein

**Charity number**

1092671

**Principal address**

93 Fairholt Road  
London  
N16 5EP

**Independent examiner**

Berish Hoffman FCA  
Landau Morley LLP  
325-327 Oldfield Lane North  
Greenford  
Middlesex  
UB6 0FX

---

# BRITISH FRIENDS OF KUPAT HA'IR

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Statement of cash flows	6
Notes to the financial statements	7 - 12

---

# BRITISH FRIENDS OF KUPAT HA'IR

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

---

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The primary object of the charity is to raise funds for and make grants to Kupat Ha'ir, Israel. The objects of this charity are the relief of poverty and the relief of the aged, feeble and infirm amongst persons of the Jewish faith in any part of the world, and in particular in the town of Bnei Brak, Israel.

The objective is achieved through heightening public awareness of the charity and through the collection of monetary donations from individuals and companies.

There have been no changes in objects and policies during the year.

Apart from the trustees, the charity has not engaged volunteers.

#### **Public benefit**

The trustees have paid due regard to the public benefit guidance issued by the charity commission in deciding the allocation of funds.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Grants are made to organisations in accordance with the objectives of the charity.

#### **Financial review**

Resulting from the hard work of all those involved, total incoming resources for the year amounted to £885,072 (2022: £1,655,128 ). Grants to Kupat Ha'ir , Israel during the year amounted to £810,000 (2022: £1,581,162).

Grants are made dependent upon incoming resources and the Trustees wish to thank all those who contributed so generously through the year and whose contributions have made such a difference to Kupat Ha'ir, Israel.

In the current year, fundraising appeals were launched prior to Jewish festivals. These were successful in raising funds that were forwarded to the Israel branch of Kupat Ha'ir, to be used by the charity in fulfilment of its goals.

The charity's assets are held in the form of cash at bank. No investments are held.

##### *Reserves policy*

The charity aims to distribute its unrestricted funds as soon as it is able , however at the same time sufficient reserves are maintained to meet grant payments for the foreseeable future. At the year end unrestricted reserves totalled £117,572 (2022: £46,026).

##### *Major risks*

The trustees have examined the major strategic business and operational risks which the charity faces and confirmed that systems have been established to enable regular reports to be made so that necessary steps can be taken to lessen these risks.

#### **Plans for future periods**

The Trustees believe that there is scope for the continuation and development of the activities of the charity.

# BRITISH FRIENDS OF KUPAT HA'IR

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

---

### **Structure, governance and management**

The charity is governed by a Trust Deed dated 1st of April 2002. The charity is a registered charity (charity number 1092671) in England and Wales and is unincorporated. The address of the principal office is 93 Fairholt Road, London, N16 5EP.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. J. D. G. Kruskal

Mr. M. C. Elzas

Mr. D. Lobenstein

### *Recruitment and appointment of trustees*

When appointing new Trustees, efforts are made to recruit individuals with a breadth of interests, social awareness and knowledge of the Jewish community . Potential and newly appointed Trustees are provided with full information about the work of the charity.

### *Organisational structure*

The trustees determine the general policy of the charity and are responsible for its day to day running.

They meet regularly to assess the payment of grants.

The trustees' report was approved by the Board of Trustees.

Mr. D. Lobenstein

**Trustee**

21 December 2023

# BRITISH FRIENDS OF KUPAT HA'IR

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BRITISH FRIENDS OF KUPAT HA'IR

---

I report to the trustees on my examination of the financial statements of British Friends of Kupat Ha'ir (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Berish Hoffman FCA**

Landau Morley LLP  
325-327 Oldfield Lane North  
Greenford  
Middlesex  
UB6 0FX

Dated: 21 December 2023

# BRITISH FRIENDS OF KUPAT HA'IR

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	3	760,071	125,000	885,071	661,035	994,082	1,655,117
Investments	4	119	-	119	11	-	11
<b>Total income</b>		<u>760,190</u>	<u>125,000</u>	<u>885,190</u>	<u>661,046</u>	<u>994,082</u>	<u>1,655,128</u>
Charitable activities	5	689,044	155,000	844,044	647,718	964,082	1,611,800
<b>Net income/(expenditure) and movement in funds</b>		<u>71,146</u>	<u>(30,000)</u>	<u>41,146</u>	<u>13,328</u>	<u>30,000</u>	<u>43,328</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2022		<u>46,426</u>	<u>30,000</u>	<u>76,426</u>	<u>33,098</u>	<u>-</u>	<u>33,098</u>
<b>Fund balances at 31 March 2023</b>		<u><u>117,572</u></u>	<u><u>-</u></u>	<u><u>117,572</u></u>	<u><u>46,426</u></u>	<u><u>30,000</u></u>	<u><u>76,426</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# BRITISH FRIENDS OF KUPAT HA'IR

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		119,572		79,426	
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<u>2,000</u>		<u>3,000</u>	
Net current assets			<u>117,572</u>		<u>76,426</u>
<b>The funds of the charity</b>					
Restricted income funds	<b>12</b>		-		30,000
Unrestricted funds			<u>117,572</u>		<u>46,426</u>
			<u>117,572</u>		<u>76,426</u>

The financial statements were approved by the trustees on 21 December 2023

Mr. D. Lobenstein  
**Trustee**



# BRITISH FRIENDS OF KUPAT HA'IR

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	15		40,027		46,317
<b>Investing activities</b>					
Investment income received		119		11	
<b>Net cash generated from investing activities</b>			119		11
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			40,146		46,328
Cash and cash equivalents at beginning of year			79,426		33,098
<b>Cash and cash equivalents at end of year</b>			119,572		79,426

# BRITISH FRIENDS OF KUPAT HA'IR

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

##### Charity information

British Friends of Kupat Ha'ir is a charity registered in England and Wales and is unincorporated. The address of the principal office is 93 Fairholt Road, London, N16 5EP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates. Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to governance of the charity apportioned to its charitable activities.

# BRITISH FRIENDS OF KUPAT HA'IR

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	760,071	125,000	885,071	661,035	994,082	1,655,117

### 4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	119	11

# BRITISH FRIENDS OF KUPAT HA'IR

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 5 Expenditure on charitable activities

	Heading #ac982 2023 £	Heading #ac982 2022 £
<b>Direct costs</b>		
Grant funding of activities (see note 6)	810,000	1,581,162
<b>Share of support and governance costs (see note 7)</b>		
Support	34,044	30,638
	<u>844,044</u>	<u>1,611,800</u>
<b>Analysis by fund</b>		
Unrestricted funds	689,044	647,718
Restricted funds	155,000	964,082
	<u>844,044</u>	<u>1,611,800</u>

### 6 Grants payable

	2023 £	2022 £
Grants to institutions:		
Kupat Ha'ir, Bnei Brak	<u>810,000</u>	<u>1,581,162</u>

Grants totalling £810,000 (2022: £1,581,162) were made to Kupat Ha'ir, Israel for the purpose of the relief of property and the relief of the aged, feeble and infirm in Israel.

# BRITISH FRIENDS OF KUPAT HA'IR

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Support costs

	Support costs £	2023 £	2022 £
Advertising and PPS	27,243	27,243	21,589
Telephone	552	552	1,009
Bank and credit card charges	1,007	1,007	850
Audit and Accountancy fees	5,242	5,242	7,190
	<u>34,044</u>	<u>34,044</u>	<u>30,638</u>
Analysed between Charitable activities	<u>34,044</u>	<u>34,044</u>	<u>30,638</u>

Support costs include governance costs of £5,242 (2021: £7,190).

Support costs include £4,700 (2021: £5,740) payable to the Independent Examiner.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>2,000</u>	<u>3,000</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2023***

# BRITISH FRIENDS OF KUPAT HA'IR

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

15	Cash generated from operations	2023 £	2022 £
	Surplus for the year	41,146	43,328
	Adjustments for:		
	Investment income recognised in statement of financial activities	(119)	(11)
	Movements in working capital:		
	(Decrease)/increase in creditors	(1,000)	3,000
	<b>Cash generated from operations</b>	<u>40,027</u>	<u>46,317</u>

## 16 Analysis of changes in net funds

The charity had no material debt during the year.