

Canolfan Gofal Plant Tiddlywinks Childcare Centre Annual Report 2024 – 2025 Adroddiad Blynyddol



Bank on us to take good care of your child



banciwch arnom ni i roi'r gofal gorau i'ch plentyn



HYPERLINK "http://www.tiddlywinkscyf.org" www.tiddlywinkscyf.org

HYPERLINK "mailto:coordinator@tiddlywinkscyf.org" coordinator@tiddlywinkscyf.org

Tel/ Rhif Ffôn: 01639 842022

Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig,

38 Commercial Street, Ystalyfera, Swansea, SA9 2HR

A Company Limited by Guarantee • Cwmni Cyfyngedig dan Warant

Registered in Wales • Company No. 3060768 Rhif y Cwmni • Cofrestrwyd yng Nghymru

Registered Charity No. 1092648 Rhif Elusen

CIW Registration No. WO60000734 Rhif Cofrestriad AGGCC

Contents

Foreword	4
Trustees	6
Staff and Volunteers	7
Key Developments and Achievements	7
Childcare Services	9
Community Services	13
Open Access Play	13
CIW Inspections	14
Funders and Sponsors	14
Parental Comments	15
Other Developments	16

Foreword

It's a real joy to share this year's Annual Report for Tiddlywinks. As Chair of Trustees, I'm constantly reminded of the warmth, care, and dedication that make our setting such a special place for children and families alike. This past year has been full of meaningful moments, steady growth, and continued commitment to giving every child the best possible start.

We were proud to offer 16 Flying Start places, supporting 28 children with free childcare up to five days a week. One child received additional one-to-one support through this vital Welsh Government initiative, and we continued to deliver the 30-hour Childcare Offer across Powys and Neath Port Talbot, helping 22 children access flexible, nurturing care.

Our Design to Smile programme remains a firm favourite with the children, who now look forward to brushing their teeth together each morning. We also maintained our Healthy and Sustainable Pre School Scheme—an achievement that reflects our deep commitment to wellbeing and quality.

Behind the scenes, our staff have been working hard to grow and develop. Two team members are working toward their Level 3 qualifications, and one is progressing toward Level 5. Training in safeguarding, health and safety, and child protection ensures our team remains confident and capable. We also welcomed one student placement this year, continuing our tradition of supporting future childcare professionals.

Our weekly Cylch Ti a Fi sessions at Ystalyfera Community Hall remain a lovely way to connect with families in the community. Staff and management meetings—whether in person or online—keep our team united and focused. Flying Start multi-agency meetings have helped us strengthen partnerships and support children more holistically.

Despite the need to adjust fees in line with national wage increases, our childcare take-up rates stayed steady. Morning and afternoon nursery sessions remain popular, and the 30-hour Childcare Offer has helped keep afternoon numbers strong. Breakfast and after-school clubs saw some fluctuation, but we know that our flexible rota system and school-based alternatives play a role. Holiday Play Care was especially lively over the summer months.

We're proud to have sustained 21 jobs this year and received 40 enquiries from families—proof that Tiddlywinks continues to be a trusted and valued part of the community. We also provided 487.5 hours of one-to-one support to two children through Flying Start, and several children received support through DWP and local social services.

We're deeply grateful to our funders and supporters, including NPTCBC, Powys CBC, Flying Start, DWP, and Mudiad Meithrin. Thanks to their generosity, we secured £31,200 in grants, which helped us invest in staff training, sustainability, and improvements to our facilities.

We've continued to embrace technology to stay connected with families. The Famly app and our social media channels have been a huge success, helping parents stay informed and engaged. We also made great use of the Book Loan scheme from NPT Library Service, and

were delighted to welcome Katie back from maternity leave. I would also like to take this opportunity to thank Sarah for her tireless work and dedication in Katie's absence.

Finally, I want to share my heartfelt thanks to our incredible staff, our supportive families, and our generous funders. The kind words from parents—full of appreciation and warmth—are a beautiful reminder of the difference we make together.

On behalf of the Trustees, thank you to everyone who contributes to the success of Tiddlywinks. Together, we continue to build a nurturing, inclusive, and vibrant environment for our children to thrive.

Diolch yn fawr iawn!

Tristian Lewis

Chair of Trustees Tiddlywinks

Trustees

Chairperson	Tristian Lewis
Trustee Treasurer	Eleri Lewis
Trustee Secretary	Tracey Hales
Trustee	Rachel Ford

Staff and Volunteers

Business Manager	Katie Davies / Sarah Williams	F/T	Katie returned from maternity leave in January 2025
Coordinator	Rachel Williams/Lucie Powell	F/T	Rachel finished in June 2024
Room Manager	Rhian Jones	P/T (28hrs)	
Room Manager	Jessica Evans-Gilhaney	F/T	
Room Manager	Lucie Powell	P/T (28hrs)	
Childcare Worker	Angharad Williams	F/T	
Childcare Worker	Lydia Bevan	P/T	
	Sophie Jenkins	P/T	
Childcare Worker/ Additional Needs Officer	Katie Thomas	F/T	
Childcare Worker	Kelly Lloyd	F/T	
Childcare Worker	Cerian Lewis	Relief	
Childcare Worker	Jasmine Jones	Relief	
Childcare Worker / Additional Support Worker	Samantha Thomas	Relief	
Cleaner	Rachel Jenkins	P/T	
Cook	Megan Williams	P/T	Megan Finished in October 2024
Childcare Worker	Natalie Watkins	Relief	
Childcare Worker	Cerys Humphries	Relief	Cerys finished in September 2024
Childcare Worker	Ffion Powell	Relief	
Childcare Worker	Helen Gill	Relief	
Childcare Worker	Angela Phillips	Relief	

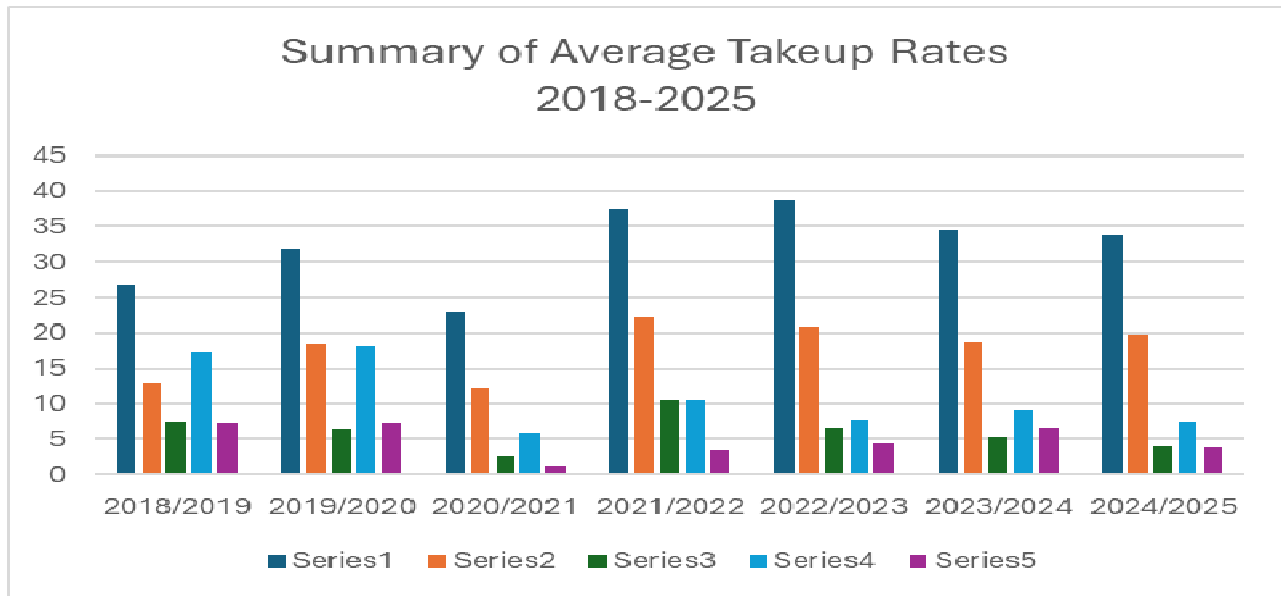
Key Developments and Achievements

(Please note figures in brackets refer to 2023-2024 data)

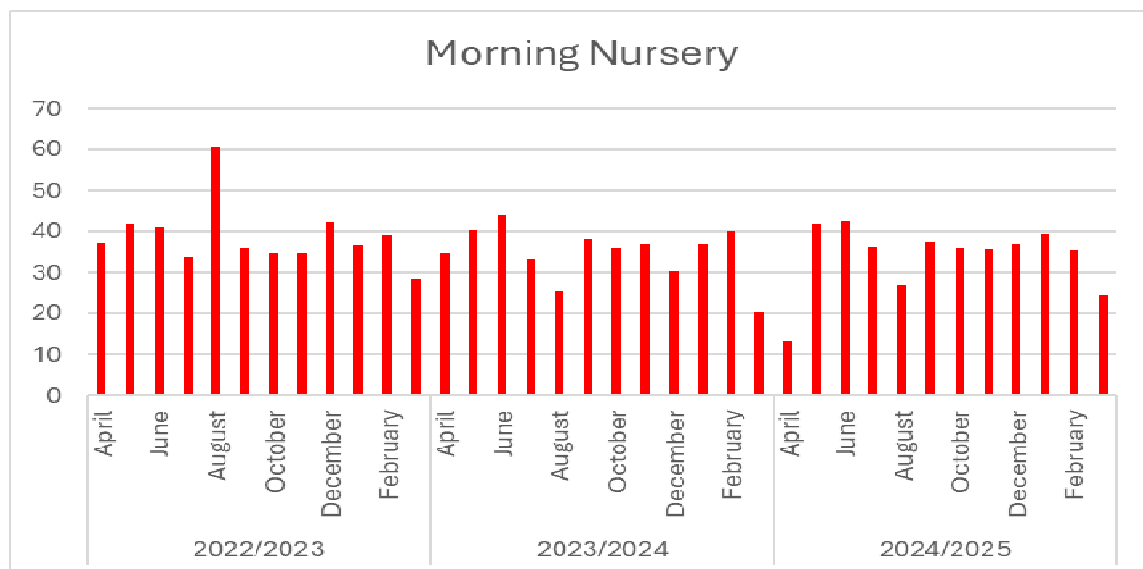
- Tiddlywinks offered 16 (16) Flying Start places throughout the year. In total, 28 (21) children received 2.5hrs of free childcare up to 5 days per week over a 12 month period under this Welsh Government initiative. 1 (2) of the child received additional support on a one to one basis through Flying Start
- Tiddlywinks offered childcare for the 30 hour Childcare Offer in Powys and NPT over the year, totalling 22 (20)
- Our Design to Smile oral hygiene programme is still up and running. The children are really enjoying the routine of brushing their teeth every morning before snack
- Tiddlywinks maintained its Healthy and Sustainable Pre School Scheme, a Welsh Government nationally recognised quality award
- 2 members of staff continue to work toward their Level 3 qualifications, 1 member of staff is working towards their Level 5 qualification.
- Various training courses were completed throughout the year to update current skills
- Staff attended various training sessions such as, Child Protection, Food Hygiene, Safeguarding, Health & Safety
- 1 (3) student placement is being supported by the setting
- We are pleased to continue our Cylch Ti a Fi sessions at Ystalyfera Community Hall once a week
- Staff meetings are held face to face in Tiddlywinks. Management meetings are continued to be held online.
2 (3) staff meetings were held throughout the year
6 (6) management meetings were held throughout the year
Flying Start 'catch up' multi-agency meetings were held via teams during the year

Childcare Services

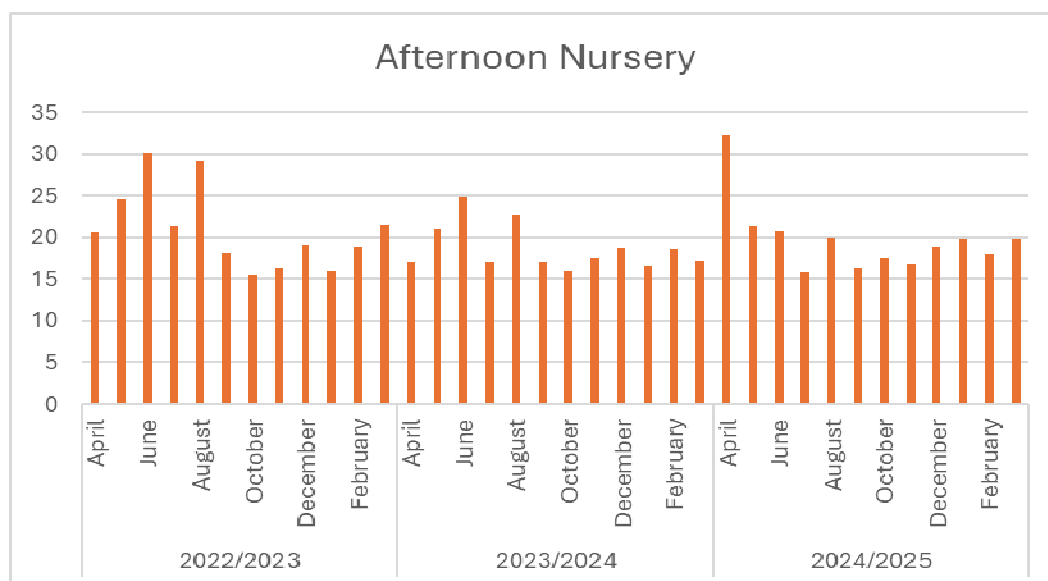
Over the year, take up rates remained relatively stable despite having to increase fees in line with national minimum wage increases.



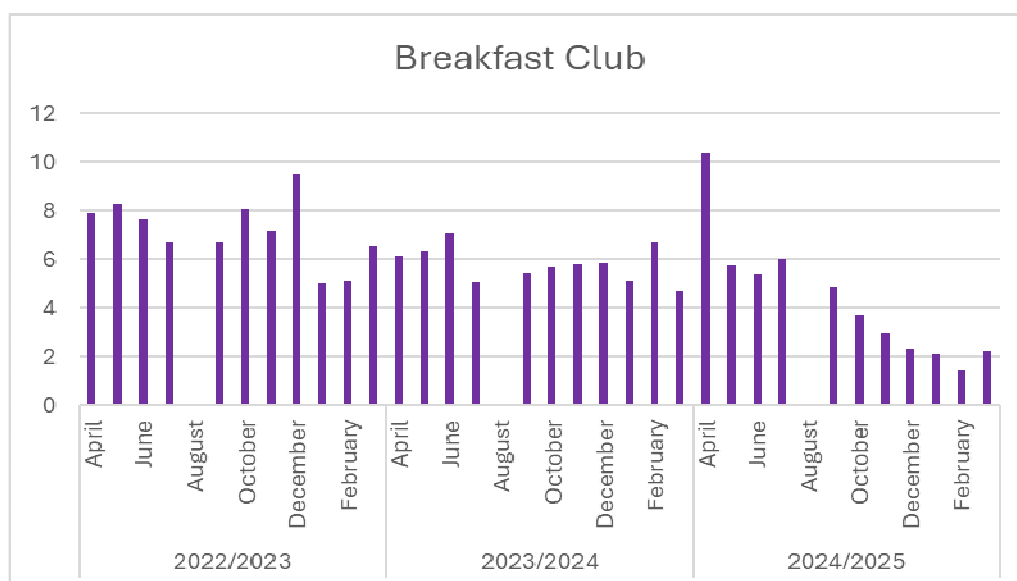
- Morning nursery includes a playgroup session and a Flying Start session, both of which run for 2.5hrs and are incorporated into the morning's activities. Tiddlywinks' Flying Start spaces remained the same this year.



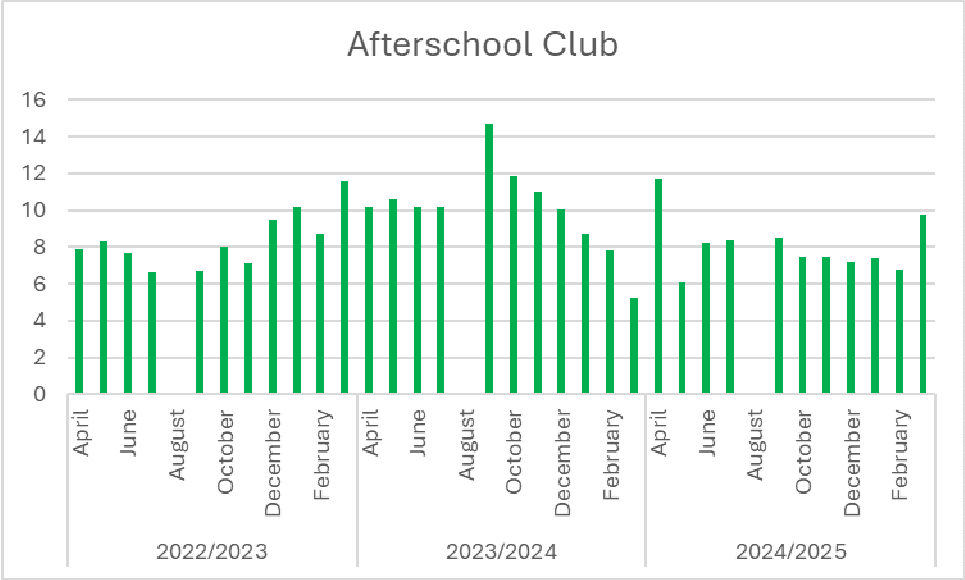
- Afternoon nursery shows stable figures over the year, this is due to the 30 hours Childcare Offer children attending pm sessions.



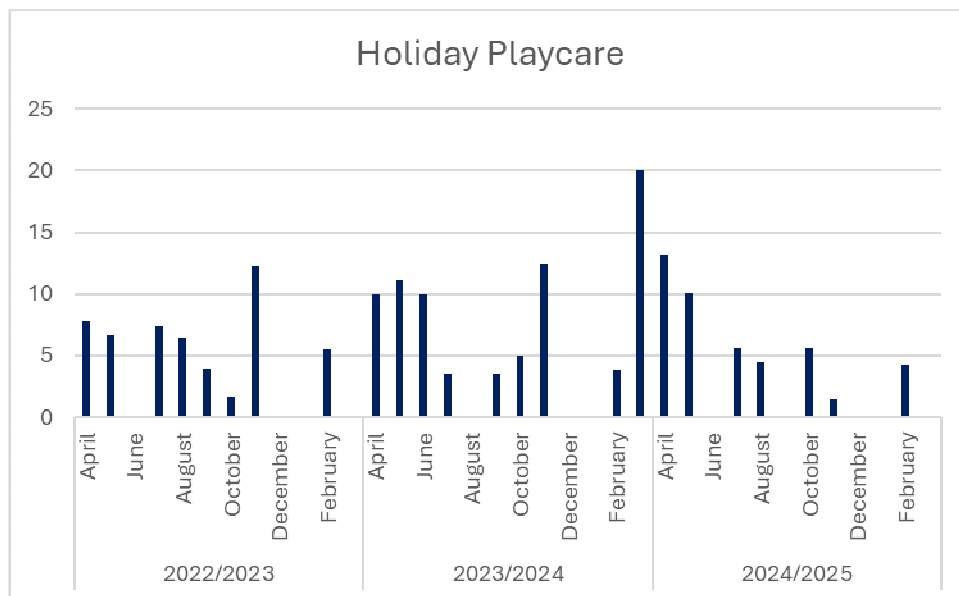
- Breakfast club again fluctuating over the year. Many schools offer breakfast club options, which may continue to be impacting our numbers.



- After school Club take up have decreased from the previous financial year. It is worth noting that we offer this service on a 'rota' basis, giving parents the choice to use us ad-hoc, which can affect averages at this level. After school clubs in schools have also had an impact on our numbers.



- Holiday Play Care attendance fluctuated over the Summer months.



Average Take up Rates per childcare Area 2018 - 2024					
Childcare Area	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Morning Nursery	23.0	37.5	38.8	34.6	33.6
Afternoon Nursery	12.2	22.1	20.8	18.7	18.7
Breakfast Club	2.5	10.5	6.5	5.3	5.8
After School Club	5.7	10.5	7.6	9.2	8.1
Holiday Play Care	1.2	3.4	4.2	7.1	3.9

- Several children received support to attend Tiddlywinks via DWP, and Powys, NPT and Swansea Social Services
- A further 487.5 (487.5) hrs of 1:1 support was provided to 2 (2) children through Flying Start
- 21 (20) jobs being sustained directly
- 40 (37) enquiries were recorded throughout the year

Community Services

- We have continued to utilise resources from the Book Library.

Care Inspectorate for Wales (CIW) Inspections

- Tiddlywinks had its first CIW inspection since 2018 in February 2023, the full report is available to read on the CIW website.

Funders, Sponsors and Supporters

- Tiddlywinks would like to extend a big thank you to all who have supported various activities, events and provided financial support throughout the year including:
 - NPTCBC
 - Powys CBC
 - Flying Start
 - DWP
 - Mudiad Meithrin
- A total of £31200.00 was secured in grants throughout the year. These grants were utilised as follows:

Grant Fund	Amount	Used for:
Transition funding	£7000	Cover cost of staff attending transition training and meeting
Sustainability	£2000	August wages
Capital Grant	£20000.00	Painting the outside of the building, new kitchen flooring, new furniture in the over 2s room.
Expansion	£2200	Utility Costs

- The above amount excludes funding from Flying Start to provide Flying Start places which totalled £44713.65 (£48,213.65) for the year, plus an additional £4225.00 (£5937.50) to provide 1:1 support for 1 (2) child under the Flying Start programme.

Parental Comments

"Everyone is always pleasant and helpful, nothing is too much to ask"

"R loves attending and has come on so much, you're all amazing with him"

"Absolutely brilliant in every way possible, Thank you!"

"E gets really excited coming to Tiddlywinks, and even more when she sees a member of staff coming for her at the door"

"The staff at Tiddlywinks are absolutely fantastic with E, Thank you all for what you do."

"I always get sent pictures of my child trying different activities"

"I think the girls are honestly amazing"

"Brilliant"

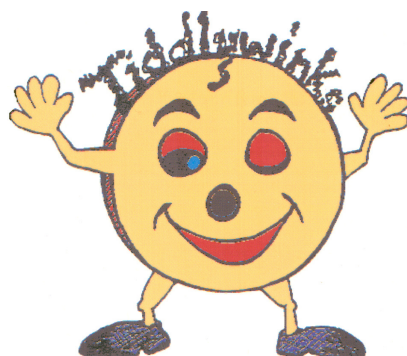
"Brilliant team, A Loves coming to Tiddlywinks, He's always talking about the staff and how much he enjoys coming to you"

"Everyone is very helpful, friendly and approachable, the staff always have time to chat about what's happened during the day"

Other Developments

- Tiddlywinks continued to utilise the Book Loan scheme facilitated by NPT Library Service.
- We would like to welcome Katie back after maternity leave.
- We made use of social media to keep parents informed about Tiddlywinks events. We also continued to use the app called 'FAMILY' which has been a huge success with all parents. Parents appreciate being able to chat in real time via both Facebook and Family.
- Policies and procedures, checklists and leaflets reviewed and updated during the year.
- Tiddlywinks continues to encourage all staff regardless of whether they meet the criteria to sign up to the existing pension scheme.
- We continued to participate in the tax free childcare. Approximately 25 (26 children) utilise the scheme.

- 22 children used the 30 hours Childcare Offer scheme from April 2024- March 2025 with Tiddlywinks providing school drop-offs and collections for many of those children
- This year, we held the Christmas Party for the children with a visit from Santa at Ystalyfera Rugby Club again



REGISTERED COMPANY NUMBER: 03060768 (England and Wales)
REGISTERED CHARITY NUMBER: 1092648

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

FOR

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 14
Detailed Statement of Financial Activities	15 to 16

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of education of children in particular through the provision of day care, playgroup sessions and out of school clubs in both Welsh and English mediums. The advancement of child and play care educational training opportunities through both Welsh and English mediums within the county borough of Neath Port Talbot and surrounding areas.

The Charity is restricted to operating with its Memorandum and Articles of Association dated 9 July 1996 as amended by special resolution dated 9 April 2002.

In setting our objectives and planning our objectives our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

ACHIEVEMENT AND PERFORMANCE

Investment performance

Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig has been operating since 1996, obtaining charitable status on 27 June 2002. Throughout this time Tiddlywinks has continued to develop and adapt its service of the provision of day care, play group sessions and out of school clubs in response to local demand. Over the year the number of service users was up on the previous year as the effect of ongoing austerity measures, the growth of subsidised places within the maintained sector and unintended consequences of national initiatives continue to create a competitive market within the sector. Tiddlywinks' priority remains to ensure that the safety and the quality of the provision is paramount and that the service continues to reflect and embrace the needs of the community it serves.

FINANCIAL REVIEW

Financial Review

During 2024/2025 the Charity was funded variously from statutory sources, charitable trusts and income generated by the Charity in the provision of childcare.

The charity's balance sheet shows a satisfactory position with unrestricted reserves of £275,054 of which £236,996 is held in designated funds, leaving a general fund of £38,058. Incoming resources for the period were £378,815 of which £20,406 were restricted (2024: £390,434 of which £63,071 was restricted). The resources expended during the period totalled £399,230 (2024: £342,902). This has resulted in net outgoing resources of £20,415 (2024: £47,532 incoming).

The financial position for the period 2024/2025 is such that the project will be able to continue carrying out its charitable objectives for the financial year 2025/2026 as set down in these financial statements.

Reserves policy

Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig aims to continue building up reserves in future years to enable it to continue and expand the services they currently provide and develop new projects in the future.

The trustees will review the policy during the current year.

FUTURE PLANS

The charity continues to monitor the level of take up and adapt its facilities accordingly to accommodate current and future demand and patterns. The charity continues to support and raise awareness of existing services available to families and will signpost individuals on to the various services offered by associated partner organisations as appropriate. A range of appropriate new and diverse services will continually be encouraged and supported in accordance with identified need.

The charity remains committed to meet its regulatory and legal requirements that are associated with the delivery of its service and to achieve and maintain all appropriate quality kite marks.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure and governance

Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig is managed by the board of Trustees. New Trustees are appointed by the Board of Trustees at the Annual General Meeting by way of a majority vote and from time to time at quorate Management Committee Meetings. The Board meets as a rule every other month.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03060768 (England and Wales)

Registered Charity number

1092648

Registered office

38 Commercial Street
Ystalyfera
Swansea
West Glamorgan
SA9 2HR

Trustees

T Hales
D T Lewis
Mrs M E Lewis
Miss R Ford

Company Secretary

D T Lewis

Independent Examiner

Michael Jones FCCA
Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

Lloyds Bank PLC
113 High Street
Gorseinon
Swansea
SA4 4BR

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs M E Lewis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

Independent examiner's report to the trustees of Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Jones FCCA

Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	261	-	261	149
Charitable activities	4				
Provision of Childcare Services		354,428	20,406	374,834	386,557
Investment income	3	3,720	-	3,720	2,830
Other income		-	-	-	898
Total		<u>358,409</u>	<u>20,406</u>	<u>378,815</u>	<u>390,434</u>
EXPENDITURE ON					
Charitable activities					
Provision of Childcare Services		<u>349,453</u>	<u>49,777</u>	<u>399,230</u>	<u>342,902</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	<u>8,956</u> <u>(63)</u>	<u>(29,371)</u> <u>63</u>	<u>(20,415)</u> <u>-</u>	<u>47,532</u> <u>-</u>
Net movement in funds		8,893	(29,308)	(20,415)	47,532
RECONCILIATION OF FUNDS					
Total funds brought forward		266,161	29,308	295,469	247,937
TOTAL FUNDS CARRIED FORWARD		<u><u>275,054</u></u>	<u><u>-</u></u>	<u><u>275,054</u></u>	<u><u>295,469</u></u>

The notes form part of these financial statements

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	135,475	-	135,475	134,833
CURRENT ASSETS					
Debtors	10	24,375	-	24,375	24,285
Cash at bank and in hand		128,847	-	128,847	147,142
		153,222	-	153,222	171,427
CREDITORS					
Amounts falling due within one year	11	(13,643)	-	(13,643)	(10,791)
NET CURRENT ASSETS		139,579	-	139,579	160,636
TOTAL ASSETS LESS CURRENT LIABILITIES		275,054	-	275,054	295,469
NET ASSETS		275,054	-	275,054	295,469
FUNDS	12				
Unrestricted funds				275,054	266,161
Restricted funds				-	29,308
TOTAL FUNDS				275,054	295,469

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs M E Lewis - Trustee

The notes form part of these financial statements

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Fee income is recognised when the sale of goods or services under contract are provided for daily childcare services.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations, are recognised when the trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Land and buildings	- Over the term of the lease
Fixtures and Fittings	- 10% on cost
Motor Vehicles	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Going Concern

The charity adopts the going concern basis in preparing its financial statements.

Presentational and functional currency

The presentational and functional currency is £ sterling.

Basic financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charities balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charities contractual obligations expire or are discharged or cancelled.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	261	149
	<u>261</u>	<u>149</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	3,720	2,830
	<u>3,720</u>	<u>2,830</u>

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. INCOME FROM CHARITABLE ACTIVITIES

		2025 £	2024 £
Fees	Activity		
	Provision of Childcare Services	340,839	323,486
Grants	Provision of Childcare Services	33,995	63,071
		<u>374,834</u>	<u>386,557</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
NPTCBC - Childcare Grant	2,200	-
Childcare Sufficiency Grant	9,000	28,808
NPTCBC	20,000	-
Milk Grant	2,795	2,600
Minibus	-	31,663
	<u>33,995</u>	<u>63,071</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	12,947	3,800
Surplus on disposal of fixed assets	-	(898)
	<u></u>	<u></u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Functional	20	21
	<u></u>	<u></u>

No employees received emoluments in excess of £60,000.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	149	-	149
Charitable activities			
Provision of Childcare Services	323,486	63,071	386,557
Investment income	2,830	-	2,830
Other income	898	-	898
Total	<u>327,363</u>	<u>63,071</u>	<u>390,434</u>
EXPENDITURE ON			
Charitable activities			
Provision of Childcare Services	338,450	4,452	342,902
NET INCOME/(EXPENDITURE)	(11,087)	58,619	47,532
Transfers between funds	<u>47,411</u>	<u>(47,411)</u>	<u>-</u>
Net movement in funds	36,324	11,208	47,532
RECONCILIATION OF FUNDS			
Total funds brought forward	229,837	18,100	247,937
TOTAL FUNDS CARRIED FORWARD	<u>266,161</u>	<u>29,308</u>	<u>295,469</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024	96,952	32,155	50,799	179,906
Additions	-	13,589	-	13,589
At 31 March 2025	<u>96,952</u>	<u>45,744</u>	<u>50,799</u>	<u>193,495</u>
DEPRECIATION				
At 1 April 2024	12,280	31,100	1,693	45,073
Charge for year	1,939	1,187	9,821	12,947
At 31 March 2025	<u>14,219</u>	<u>32,287</u>	<u>11,514</u>	<u>58,020</u>
NET BOOK VALUE				
At 31 March 2025	<u>82,733</u>	<u>13,457</u>	<u>39,285</u>	<u>135,475</u>
At 31 March 2024	<u>84,672</u>	<u>1,055</u>	<u>49,106</u>	<u>134,833</u>

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	17,879	18,111
Other debtors	2,129	2,109
Prepayments and accrued income	4,367	4,065
	<u>24,375</u>	<u>24,285</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,719	3,745
Social security and other taxes	4,134	2,216
Accrued expenses	6,790	4,830
	<u>13,643</u>	<u>10,791</u>

12. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General Funds	24,807	8,314	4,937	38,058
Designated Capital Funds	134,830	642	-	135,472
Designated General Funds	61,500	-	(5,000)	56,500
Planned Budget Deficit Spend	45,024	-	-	45,024
	<u>266,161</u>	<u>8,956</u>	<u>(63)</u>	<u>275,054</u>
Restricted funds				
Milk Grant	-	(63)	63	-
Childcare Sufficiency Grant	29,308	(29,308)	-	-
	<u>29,308</u>	<u>(29,371)</u>	<u>63</u>	<u>-</u>
TOTAL FUNDS	<u>295,469</u>	<u>(20,415)</u>	<u>-</u>	<u>275,054</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Funds	344,820	(336,506)	8,314
Designated Capital Funds	13,589	(12,947)	642
	<u>358,409</u>	<u>(349,453)</u>	<u>8,956</u>
Restricted funds			
Milk Grant	2,795	(2,858)	(63)
NPTCBC - Childcare Grant	2,200	(2,200)	-
Childcare Sufficiency Grant	9,000	(38,308)	(29,308)
NPTCBC	6,411	(6,411)	-
	<u>20,406</u>	<u>(49,777)</u>	<u>(29,371)</u>
TOTAL FUNDS	<u>378,815</u>	<u>(399,230)</u>	<u>(20,415)</u>

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Funds	8,236	(7,288)	23,859	24,807
Designated Capital Funds	115,077	(3,799)	23,552	134,830
Designated General Funds	61,500	-	-	61,500
Planned Budget Deficit Spend	45,024	-	-	45,024
	<u>229,837</u>	<u>(11,087)</u>	<u>47,411</u>	<u>266,161</u>
Restricted funds				
Milk Grant	-	148	(148)	-
Big Lottery Grant (Minibus)	-	31,663	(31,663)	-
Childcare Sufficiency Grant	2,500	26,808	-	29,308
NPTCBC	15,600	-	(15,600)	-
	<u>18,100</u>	<u>58,619</u>	<u>(47,411)</u>	<u>29,308</u>
TOTAL FUNDS	<u>247,937</u>	<u>47,532</u>	<u>-</u>	<u>295,469</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	327,362	(334,650)	(7,288)
Designated Capital Funds	1	(3,800)	(3,799)
	<u>327,363</u>	<u>(338,450)</u>	<u>(11,087)</u>
Restricted funds			
Milk Grant	2,600	(2,452)	148
Big Lottery Grant (Minibus)	31,663	-	31,663
Childcare Sufficiency Grant	28,808	(2,000)	26,808
	<u>63,071</u>	<u>(4,452)</u>	<u>58,619</u>
TOTAL FUNDS	<u>390,434</u>	<u>(342,902)</u>	<u>47,532</u>

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General Funds	8,236	1,026	28,796	38,058
Designated Capital Funds	115,077	(3,157)	23,552	135,472
Designated General Funds	61,500	-	(5,000)	56,500
Planned Budget Deficit Spend	45,024	-	-	45,024
	<u>229,837</u>	<u>(2,131)</u>	<u>47,348</u>	<u>275,054</u>
Restricted funds				
Milk Grant	-	85	(85)	-
Big Lottery Grant (Minibus)	-	31,663	(31,663)	-
Childcare Sufficiency Grant	2,500	(2,500)	-	-
NPTCBC	15,600	-	(15,600)	-
	<u>18,100</u>	<u>29,248</u>	<u>(47,348)</u>	<u>-</u>
TOTAL FUNDS	<u>247,937</u>	<u>27,117</u>	<u>-</u>	<u>275,054</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	672,182	(671,156)	1,026
Designated Capital Funds	13,590	(16,747)	(3,157)
	<u>685,772</u>	<u>(687,903)</u>	<u>(2,131)</u>
Restricted funds			
Milk Grant	5,395	(5,310)	85
Big Lottery Grant (Minibus)	31,663	-	31,663
NPTCBC - Childcare Grant	2,200	(2,200)	-
Childcare Sufficiency Grant	37,808	(40,308)	(2,500)
NPTCBC	6,411	(6,411)	-
	<u>83,477</u>	<u>(54,229)</u>	<u>29,248</u>
TOTAL FUNDS	<u>769,249</u>	<u>(742,132)</u>	<u>27,117</u>

Transfers between funds

The designated planned reserve spend is a reserve to cover future planned spend out of retained reserves. Once all conditions of funding have been met, any balance is transferred to the general fund.

Designated capital funds

The designated capital fund balance represents the net book value of the fixed assets that have been purchased through an unrestricted grant.

Designated general funds

The designated general fund balance of £56,500 represents three months of running costs.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

Milk fund grant

This represents the net book value of milk purchased through a restricted grant.

Children and young people's partnership

Represents the net book value of the fixed assets that have been purchased through a restricted grant.

Childcare sufficiency grant

Represents the net book value of the fixed assets that have been purchased through a restricted grant.

Capital fund CFAP Spend

Represents the capital net book value of the purchase of the existing building through a restricted grant. Amounts previously recognised as restricted funds have been transferred to unrestricted, as all conditions of the funding were previously met and the asset can be treated as unrestricted.

Lottery Grant

This represents the net book value of fixed assets purchased through a restricted grant..

NPTCBC

This represents the net book value of fixed assets purchased and property repairs through a restricted grant..

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	261	149
Investment income		
Bank interest	3,720	2,830
Charitable activities		
Fees	340,839	323,486
Grants	33,995	63,071
	<hr/> 374,834	<hr/> 386,557
Other income		
Gain on sale of tangible fixed assets	-	898
	<hr/>	<hr/>
Total incoming resources	378,815	390,434
 EXPENDITURE		
Charitable activities		
Wages	290,342	262,781
Social security	13,922	10,404
Pensions	12,094	10,520
Rent and rates	812	810
Insurance	2,453	3,293
Light and heat	5,195	6,180
Telephone	2,872	2,514
Postage and stationery	3,129	3,066
Advertising	568	336
Sundries	1,095	844
Minibus	1,734	1,569
Repairs and Renewals	25,461	7,292
Cleaning	3,343	3,419
Milk	2,861	2,437
Provisions	6,488	7,153
Toys and Materials	603	693
Registration & Membership	5,783	9,016
Bad debts	1,839	859
Depn of freehold property	1,939	1,939
Depn of fixtures and fittings	1,187	168
Depn of motor vehicles	9,821	1,693
	<hr/> 393,541	<hr/> 336,986
Support costs		
Finance		
Bank charges	110	132
Support costs		
Accountancy fees	5,579	5,784

This page does not form part of the statutory financial statements

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Total resources expended	399,230	342,902
Net (expenditure)/income	(20,415)	47,532

REGISTERED COMPANY NUMBER: 03060768 (England and Wales)
REGISTERED CHARITY NUMBER: 1092648

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

FOR

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 14
Detailed Statement of Financial Activities	15 to 16

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of education of children in particular through the provision of day care, playgroup sessions and out of school clubs in both Welsh and English mediums. The advancement of child and play care educational training opportunities through both Welsh and English mediums within the county borough of Neath Port Talbot and surrounding areas.

The Charity is restricted to operating with its Memorandum and Articles of Association dated 9 July 1996 as amended by special resolution dated 9 April 2002.

In setting our objectives and planning our objectives our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

ACHIEVEMENT AND PERFORMANCE

Investment performance

Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig has been operating since 1996, obtaining charitable status on 27 June 2002. Throughout this time Tiddlywinks has continued to develop and adapt its service of the provision of day care, play group sessions and out of school clubs in response to local demand. Over the year the number of service users was up on the previous year as the effect of ongoing austerity measures, the growth of subsidised places within the maintained sector and unintended consequences of national initiatives continue to create a competitive market within the sector. Tiddlywinks' priority remains to ensure that the safety and the quality of the provision is paramount and that the service continues to reflect and embrace the needs of the community it serves.

FINANCIAL REVIEW

Financial Review

During 2024/2025 the Charity was funded variously from statutory sources, charitable trusts and income generated by the Charity in the provision of childcare.

The charity's balance sheet shows a satisfactory position with unrestricted reserves of £275,054 of which £236,996 is held in designated funds, leaving a general fund of £38,058. Incoming resources for the period were £378,815 of which £20,406 were restricted (2024: £390,434 of which £63,071 was restricted). The resources expended during the period totalled £399,230 (2024: £342,902). This has resulted in net outgoing resources of £20,415 (2024: £47,532 incoming).

The financial position for the period 2024/2025 is such that the project will be able to continue carrying out its charitable objectives for the financial year 2025/2026 as set down in these financial statements.

Reserves policy

Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig aims to continue building up reserves in future years to enable it to continue and expand the services they currently provide and develop new projects in the future.

The trustees will review the policy during the current year.

FUTURE PLANS

The charity continues to monitor the level of take up and adapt its facilities accordingly to accommodate current and future demand and patterns. The charity continues to support and raise awareness of existing services available to families and will signpost individuals on to the various services offered by associated partner organisations as appropriate. A range of appropriate new and diverse services will continually be encouraged and supported in accordance with identified need.

The charity remains committed to meet its regulatory and legal requirements that are associated with the delivery of its service and to achieve and maintain all appropriate quality kite marks.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure and governance

Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig is managed by the board of Trustees. New Trustees are appointed by the Board of Trustees at the Annual General Meeting by way of a majority vote and from time to time at quorate Management Committee Meetings. The Board meets as a rule every other month.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03060768 (England and Wales)

Registered Charity number

1092648

Registered office

38 Commercial Street
Ystalyfera
Swansea
West Glamorgan
SA9 2HR

Trustees

T Hales
D T Lewis
Mrs M E Lewis
Miss R Ford

Company Secretary

D T Lewis

Independent Examiner

Michael Jones FCCA
Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

Lloyds Bank PLC
113 High Street
Gorseinon
Swansea
SA4 4BR

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs M E Lewis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

Independent examiner's report to the trustees of Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Jones FCCA

Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	261	-	261	149
Charitable activities	4				
Provision of Childcare Services		354,428	20,406	374,834	386,557
Investment income	3	3,720	-	3,720	2,830
Other income		-	-	-	898
Total		<u>358,409</u>	<u>20,406</u>	<u>378,815</u>	<u>390,434</u>
EXPENDITURE ON					
Charitable activities					
Provision of Childcare Services		<u>349,453</u>	<u>49,777</u>	<u>399,230</u>	<u>342,902</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	<u>8,956</u> <u>(63)</u>	<u>(29,371)</u> <u>63</u>	<u>(20,415)</u> <u>-</u>	<u>47,532</u> <u>-</u>
Net movement in funds		8,893	(29,308)	(20,415)	47,532
RECONCILIATION OF FUNDS					
Total funds brought forward		266,161	29,308	295,469	247,937
TOTAL FUNDS CARRIED FORWARD		<u><u>275,054</u></u>	<u><u>-</u></u>	<u><u>275,054</u></u>	<u><u>295,469</u></u>

The notes form part of these financial statements

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	135,475	-	135,475	134,833
CURRENT ASSETS					
Debtors	10	24,375	-	24,375	24,285
Cash at bank and in hand		128,847	-	128,847	147,142
		153,222	-	153,222	171,427
CREDITORS					
Amounts falling due within one year	11	(13,643)	-	(13,643)	(10,791)
NET CURRENT ASSETS		139,579	-	139,579	160,636
TOTAL ASSETS LESS CURRENT LIABILITIES		275,054	-	275,054	295,469
NET ASSETS		275,054	-	275,054	295,469
FUNDS	12				
Unrestricted funds				275,054	266,161
Restricted funds				-	29,308
TOTAL FUNDS				275,054	295,469

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs M E Lewis - Trustee

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Fee income is recognised when the sale of goods or services under contract are provided for daily childcare services.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations, are recognised when the trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Land and buildings	- Over the term of the lease
Fixtures and Fittings	- 10% on cost
Motor Vehicles	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Going Concern

The charity adopts the going concern basis in preparing its financial statements.

Presentational and functional currency

The presentational and functional currency is £ sterling.

Basic financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charities balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charities contractual obligations expire or are discharged or cancelled.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	261	149
	<u>261</u>	<u>149</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	3,720	2,830
	<u>3,720</u>	<u>2,830</u>

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. INCOME FROM CHARITABLE ACTIVITIES

		2025 £	2024 £
Fees	Activity		
	Provision of Childcare Services	340,839	323,486
Grants	Provision of Childcare Services	33,995	63,071
		<u>374,834</u>	<u>386,557</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
NPTCBC - Childcare Grant	2,200	-
Childcare Sufficiency Grant	9,000	28,808
NPTCBC	20,000	-
Milk Grant	2,795	2,600
Minibus	-	31,663
	<u>33,995</u>	<u>63,071</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	12,947	3,800
Surplus on disposal of fixed assets	-	(898)
	<u></u>	<u></u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Functional	20	21
	<u></u>	<u></u>

No employees received emoluments in excess of £60,000.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	149	-	149
Charitable activities			
Provision of Childcare Services	323,486	63,071	386,557
Investment income	2,830	-	2,830
Other income	898	-	898
Total	<u>327,363</u>	<u>63,071</u>	<u>390,434</u>
EXPENDITURE ON			
Charitable activities			
Provision of Childcare Services	338,450	4,452	342,902
NET INCOME/(EXPENDITURE)	(11,087)	58,619	47,532
Transfers between funds	<u>47,411</u>	<u>(47,411)</u>	<u>-</u>
Net movement in funds	36,324	11,208	47,532
RECONCILIATION OF FUNDS			
Total funds brought forward	229,837	18,100	247,937
TOTAL FUNDS CARRIED FORWARD	<u>266,161</u>	<u>29,308</u>	<u>295,469</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024	96,952	32,155	50,799	179,906
Additions	-	13,589	-	13,589
At 31 March 2025	<u>96,952</u>	<u>45,744</u>	<u>50,799</u>	<u>193,495</u>
DEPRECIATION				
At 1 April 2024	12,280	31,100	1,693	45,073
Charge for year	1,939	1,187	9,821	12,947
At 31 March 2025	<u>14,219</u>	<u>32,287</u>	<u>11,514</u>	<u>58,020</u>
NET BOOK VALUE				
At 31 March 2025	<u>82,733</u>	<u>13,457</u>	<u>39,285</u>	<u>135,475</u>
At 31 March 2024	<u>84,672</u>	<u>1,055</u>	<u>49,106</u>	<u>134,833</u>

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	17,879	18,111
Other debtors	2,129	2,109
Prepayments and accrued income	4,367	4,065
	<u>24,375</u>	<u>24,285</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,719	3,745
Social security and other taxes	4,134	2,216
Accrued expenses	6,790	4,830
	<u>13,643</u>	<u>10,791</u>

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General Funds	24,807	8,314	4,937	38,058
Designated Capital Funds	134,830	642	-	135,472
Designated General Funds	61,500	-	(5,000)	56,500
Planned Budget Deficit Spend	45,024	-	-	45,024
	<u>266,161</u>	<u>8,956</u>	<u>(63)</u>	<u>275,054</u>
Restricted funds				
Milk Grant	-	(63)	63	-
Childcare Sufficiency Grant	29,308	(29,308)	-	-
	<u>29,308</u>	<u>(29,371)</u>	<u>63</u>	<u>-</u>
TOTAL FUNDS	<u>295,469</u>	<u>(20,415)</u>	<u>-</u>	<u>275,054</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	344,820	(336,506)	8,314
Designated Capital Funds	13,589	(12,947)	642
	<u>358,409</u>	<u>(349,453)</u>	<u>8,956</u>
Restricted funds			
Milk Grant	2,795	(2,858)	(63)
NPTCBC - Childcare Grant	2,200	(2,200)	-
Childcare Sufficiency Grant	9,000	(38,308)	(29,308)
NPTCBC	6,411	(6,411)	-
	<u>20,406</u>	<u>(49,777)</u>	<u>(29,371)</u>
TOTAL FUNDS	<u>378,815</u>	<u>(399,230)</u>	<u>(20,415)</u>

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Funds	8,236	(7,288)	23,859	24,807
Designated Capital Funds	115,077	(3,799)	23,552	134,830
Designated General Funds	61,500	-	-	61,500
Planned Budget Deficit Spend	45,024	-	-	45,024
	<u>229,837</u>	<u>(11,087)</u>	<u>47,411</u>	<u>266,161</u>
Restricted funds				
Milk Grant	-	148	(148)	-
Big Lottery Grant (Minibus)	-	31,663	(31,663)	-
Childcare Sufficiency Grant	2,500	26,808	-	29,308
NPTCBC	15,600	-	(15,600)	-
	<u>18,100</u>	<u>58,619</u>	<u>(47,411)</u>	<u>29,308</u>
TOTAL FUNDS	<u>247,937</u>	<u>47,532</u>	<u>-</u>	<u>295,469</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	327,362	(334,650)	(7,288)
Designated Capital Funds	1	(3,800)	(3,799)
	<u>327,363</u>	<u>(338,450)</u>	<u>(11,087)</u>
Restricted funds			
Milk Grant	2,600	(2,452)	148
Big Lottery Grant (Minibus)	31,663	-	31,663
Childcare Sufficiency Grant	28,808	(2,000)	26,808
	<u>63,071</u>	<u>(4,452)</u>	<u>58,619</u>
TOTAL FUNDS	<u>390,434</u>	<u>(342,902)</u>	<u>47,532</u>

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General Funds	8,236	1,026	28,796	38,058
Designated Capital Funds	115,077	(3,157)	23,552	135,472
Designated General Funds	61,500	-	(5,000)	56,500
Planned Budget Deficit Spend	45,024	-	-	45,024
	<u>229,837</u>	<u>(2,131)</u>	<u>47,348</u>	<u>275,054</u>
Restricted funds				
Milk Grant	-	85	(85)	-
Big Lottery Grant (Minibus)	-	31,663	(31,663)	-
Childcare Sufficiency Grant	2,500	(2,500)	-	-
NPTCBC	15,600	-	(15,600)	-
	<u>18,100</u>	<u>29,248</u>	<u>(47,348)</u>	<u>-</u>
TOTAL FUNDS	<u>247,937</u>	<u>27,117</u>	<u>-</u>	<u>275,054</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	672,182	(671,156)	1,026
Designated Capital Funds	13,590	(16,747)	(3,157)
	<u>685,772</u>	<u>(687,903)</u>	<u>(2,131)</u>
Restricted funds			
Milk Grant	5,395	(5,310)	85
Big Lottery Grant (Minibus)	31,663	-	31,663
NPTCBC - Childcare Grant	2,200	(2,200)	-
Childcare Sufficiency Grant	37,808	(40,308)	(2,500)
NPTCBC	6,411	(6,411)	-
	<u>83,477</u>	<u>(54,229)</u>	<u>29,248</u>
TOTAL FUNDS	<u>769,249</u>	<u>(742,132)</u>	<u>27,117</u>

Transfers between funds

The designated planned reserve spend is a reserve to cover future planned spend out of retained reserves. Once all conditions of funding have been met, any balance is transferred to the general fund.

Designated capital funds

The designated capital fund balance represents the net book value of the fixed assets that have been purchased through an unrestricted grant.

Designated general funds

The designated general fund balance of £56,500 represents three months of running costs.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

Milk fund grant

This represents the net book value of milk purchased through a restricted grant.

Children and young people's partnership

Represents the net book value of the fixed assets that have been purchased through a restricted grant.

Childcare sufficiency grant

Represents the net book value of the fixed assets that have been purchased through a restricted grant.

Capital fund CFAP Spend

Represents the capital net book value of the purchase of the existing building through a restricted grant. Amounts previously recognised as restricted funds have been transferred to unrestricted, as all conditions of the funding were previously met and the asset can be treated as unrestricted.

Lottery Grant

This represents the net book value of fixed assets purchased through a restricted grant..

NPTCBC

This represents the net book value of fixed assets purchased and property repairs through a restricted grant..

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	261	149
Investment income		
Bank interest	3,720	2,830
Charitable activities		
Fees	340,839	323,486
Grants	33,995	63,071
	<hr/> 374,834	<hr/> 386,557
Other income		
Gain on sale of tangible fixed assets	-	898
	<hr/>	<hr/>
Total incoming resources	378,815	390,434
EXPENDITURE		
Charitable activities		
Wages	290,342	262,781
Social security	13,922	10,404
Pensions	12,094	10,520
Rent and rates	812	810
Insurance	2,453	3,293
Light and heat	5,195	6,180
Telephone	2,872	2,514
Postage and stationery	3,129	3,066
Advertising	568	336
Sundries	1,095	844
Minibus	1,734	1,569
Repairs and Renewals	25,461	7,292
Cleaning	3,343	3,419
Milk	2,861	2,437
Provisions	6,488	7,153
Toys and Materials	603	693
Registration & Membership	5,783	9,016
Bad debts	1,839	859
Depn of freehold property	1,939	1,939
Depn of fixtures and fittings	1,187	168
Depn of motor vehicles	9,821	1,693
	<hr/> 393,541	<hr/> 336,986
Support costs		
Finance		
Bank charges	110	132
Support costs		
Accountancy fees	5,579	5,784

This page does not form part of the statutory financial statements

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Total resources expended	399,230	342,902
Net (expenditure)/income	(20,415)	47,532