

Canolfan Gofal Plant Tiddlywinks Childcare Centre Annual Report 2021 – 2022 Adroddiad Blynyddol



Bank on us to take good care of your child



banciwch arnom ni i roi'r gofal gorau i'ch plentyn

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Tel/ Rhif Ffôn: 01639 842022

Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig,

38 Commercial Street, Ystalyfera, Swansea, SA9 2HR

A Company Limited by Guarantee • Cwmni Cyfyngedig dan Warant

Registered in Wales • Company No. 3060768 Rhif y Cwmni • Cofrestrwyd yng Nghymru

Registered Charity No. 1092648 Rhif Elusen

CSSIW Registration No. WO60000734 Rhif Cofrestriad AGGCC

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Foreword

In my role as chairperson of Canolfan Gofal Plant Tiddlywinks Childcare Centre, I am pleased to present this Annual Report for the period April 2021 to March 2022.

I would like to take this opportunity to welcome our new Trustee Rachel Ford. Rachel is from the local area and has a wealth of experience working within the education and childcare setting. However, despite the new addition to the board I would like to take this opportunity to state that if anyone would like more information on becoming a Trustee Board Member for Tiddlywinks to get in touch, as we are always looking to increase the number of new board members that can contribute new ideas and expertise to help us improve Tiddlywinks. Despite these major changes, the business has continued to thrive in what has once again been a trying year for many.

In December 2021, Cathryn Hopkins resigned from her post as room manager, Cathryn was a valued member of the team and we wish her well for the future. It is also with great sadness that we announce the retirement of Heulwen Hewitt.

Heulwen was one of the founding members of Tiddlywinks, back in 1993. It was Heulwen, Liz, and Gaynor, who had the vision, energy and determination to establish Tiddlywinks as a community-based business, servicing Ystalyfera and the surrounding communities in the Upper Swansea Valley.

Heulwen's dedication to the childcare industry and Tiddlywinks has been outstanding, and the impact she has had on the lives of so many young people that have come through the doors at Tiddlywinks is immeasurable. Since day one, Heulwen has held many different roles during her time at Tiddlywinks and has given her utmost to each and every one of them. I would like to take this opportunity to thank Heulwen for her hard work and commitment over the past 29 years, which has helped make Tiddlywinks such a success and helped so many families over the years. She will be sorely missed.

Tiddlywinks' main aim is to strive to offer affordable, quality childcare throughout the Upper Swansea Valley. With our continued strong relationships with other local agencies, once again this has allowed us to offer help for many families in need. We were delighted to be able to receive a grant from Neath Port Talbot Childcare Offer, which allowed us to continue to invest in improving the facilities and resources. As a result we were able to resurface and update our outdoor play area.

One of Tiddlywinks' many strengths is that all of the staff are from the local community, and that we endeavour to offer several work experience placements to students from local schools and colleges, along with volunteer positions, each year. We hope to continue to extend our support to the local community in offering these schemes, to boost employability in the area.

We have also continued our commitment to staff development, with two members of staff completing their Level 5 qualifications, which has led to internal promotions. We also have a number of staff that are continuing to work towards their Level 3 qualifications.

The end of the COVID-19 pandemic has seen take-up rates increase from last year, and despite ever-increasing energy costs and regulatory requirements, this is an indication that even in the most challenging circumstances Tiddlywinks has attempted to continue to offer affordable childcare to all.

Over the year we have seen an increase in the number of Flying start places, and the 30 hour free childcare option. And our Cylch Ti a Fi continued to meet in the Community Hall.

Due to the easing of COVID restrictions, we were once again able to welcome Father Christmas into the setting in order to distribute gifts to the children, and once again thank you to Councillor Alun Llewellyn for his participation in the festive activities.

Despite the many changes that have taken place over the year, and the continued pressure forced on businesses due to increasing energy costs, one thing is certain, as Chairperson, and as a Board of Trustees we will always strive to ensure that Tiddlywinks continues to offer a safe, caring and stimulating environment for all children; reflecting the needs of the parents, children and community. Tiddlywinks will also continue to engender a considerate and valued work environment for staff and volunteers, embracing developments in workforce guidance, legislation, and regulations. Our aim is to ensure that Tiddlywinks remains, to play an essential role within the community, for the benefit of all children and families for the future.

I would like to express my thanks on behalf of the trustees to the families and children without whom, Tiddlywinks would not be possible – diolch/ thank you! I would like to thank the staff and volunteers for their hard work and passion on a daily basis in ensuring that Tiddlywinks continues to provide the best quality of care, play and learning opportunities for families and children within the local and wider community. Finally, I would also like to extend my thanks to the funders and partners for their support, and the Board of Trustees for their continuous support.

Diolch yn fawr iawn!

Tristian Lewis
Chairperson

Trustees

Chairperson	Tristian Lewis
Trustee Treasurer	Anneliese Johnson
Trustee Secretary	Tracey Hales
Trustee	Eleri Lewis
Trustee	Rachel Ford (Appointed Jan 2022)

Staff and Volunteers

Business Manager	Katie Davies	F/T	
Coordinator	Rachel Williams	F/T	
Room Manager	Rhian Jones	P/T (28hrs)	
Room Manager	Cathryn Hopkins	F/T	Resigned Dec 2021
Room Manager	Jessica Evans-Gilhaney	F/T	Appointed Jan 2022
Room Manager	Sarah Williams	P/T	Appointed Jan 2022
Childcare Worker	Delyth Jenkins	P/T	
Childcare Worker	Lydia Bevan	P/T	
Childcare Worker	Tracey Davies	P/T	
Childcare Worker	Katie Thomas	F/T Additional Needs Officer	
Childcare Worker	Lisa Evans	P/T	Resigned August 2022
Childcare Worker	Lucie Powell	P/T	
Childcare Worker	Heulwen Hewitt	P/T	Childcare Worker
Childcare Worker	Tracey Davies	P/T	
Childcare Worker	Sophie Jenkins	P/T	
Childcare Worker	Angharad Williams	P/T	
Childcare Worker	Kathy Williams	Relief	
Childcare Worker	Samantha Thomas	Relief	
Cleaner	Rachel Jenkins	P/T	
Cook	Megan Williams	Relief	
Childcare Worker	Natalie Watkins	Relief	
Childcare Worker	Cerys Humphries	Relief	
Childcare Worker	Ffion Powell	Relief	

Key Developments and Achievements

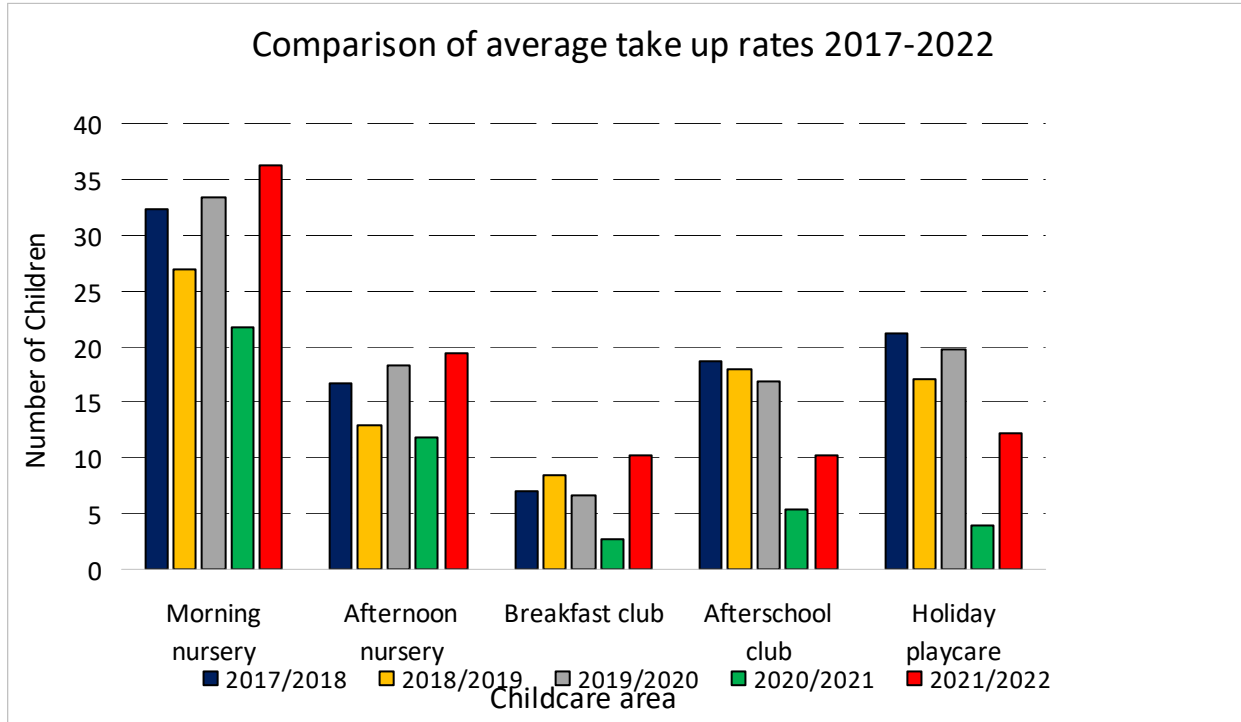
(Please note figures in brackets refer to 2020-2021 data)

- Tiddlywinks offered 12 (16) Flying Start places throughout the year. In total, 23 (23) children received 2.5hrs of free childcare up to 5 days per week over a 12 month period under this Welsh Government initiative. 3 (3) of the children received additional support on a one to one basis through Flying Start

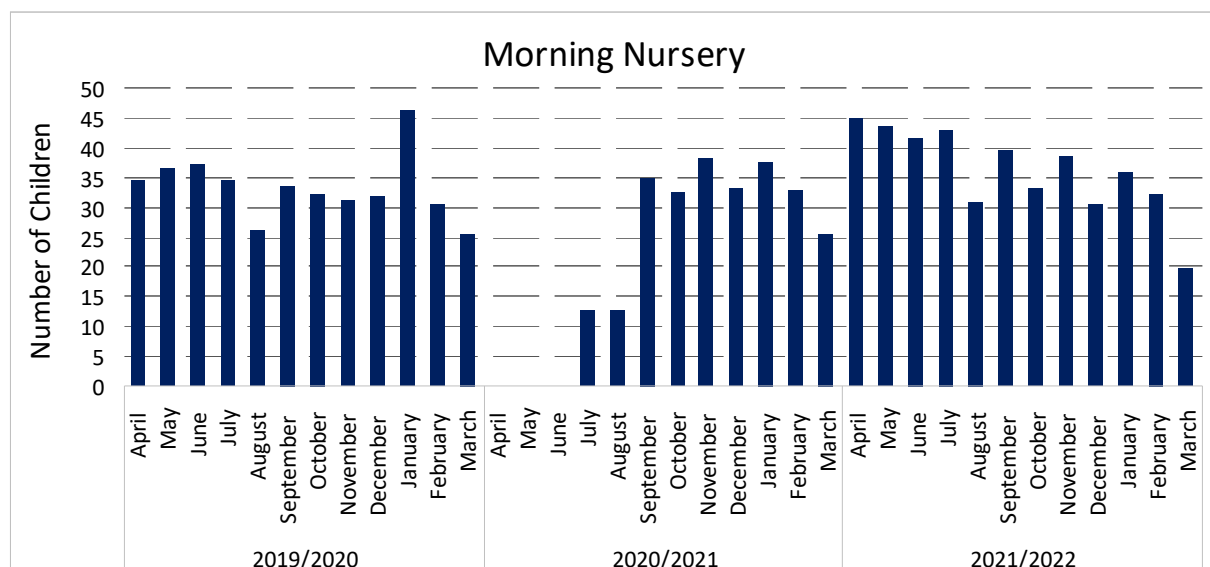
- Tiddlywinks offered childcare for the 30 hour Childcare Offer in Powys and NPT over the year, totalling 18 (27)
- Our Design to Smile oral hygiene programme remains suspended due to Covid 19
- Tiddlywinks maintained its Healthy and Sustainable Pre School Scheme, a Welsh Government nationally recognised quality award
- 2 members of staff completed their Level 5 qualifications and were promoted to Room Manager positions. 5 members of staff continued to work on their Level 3 Playworks qualifications, and 2 other members of staff continued to work toward their Level 3 qualifications
- Various training courses were completed to update current skills
- Staff attended various training sessions such as, Child Protection, Food Hygiene, Safeguarding, Health & Safety
- 1 (0) student placement is being supported by the setting
- 1 (1) individual came on board as a volunteer
- We were pleased to resume our Cylch Ti a Fi sessions at Ystalyfera Community Hall once a week
- Staff meetings continued to be held online to maintain safety among staff and trustees:
2 (2) staff meetings were held throughout the year
6 management meetings were held throughout the year
Flying Start 'catch up' multi-agency meetings were held in Tiddlywinks during the year

Childcare Services

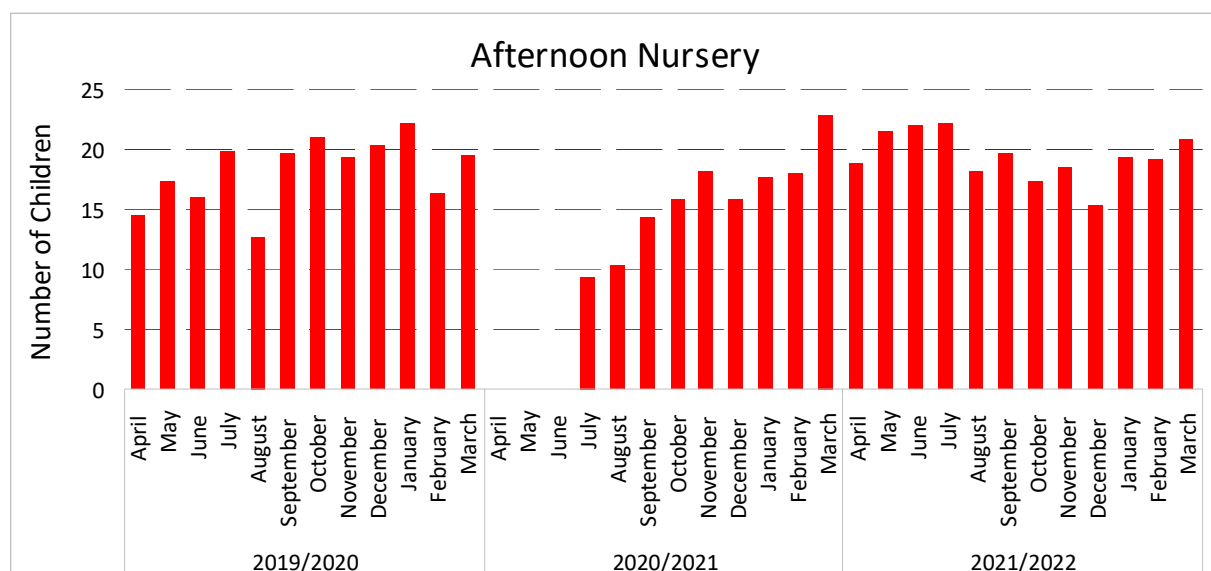
Over the year, take up rates increased in all areas as things returned to normal after the Coronavirus pandemic.



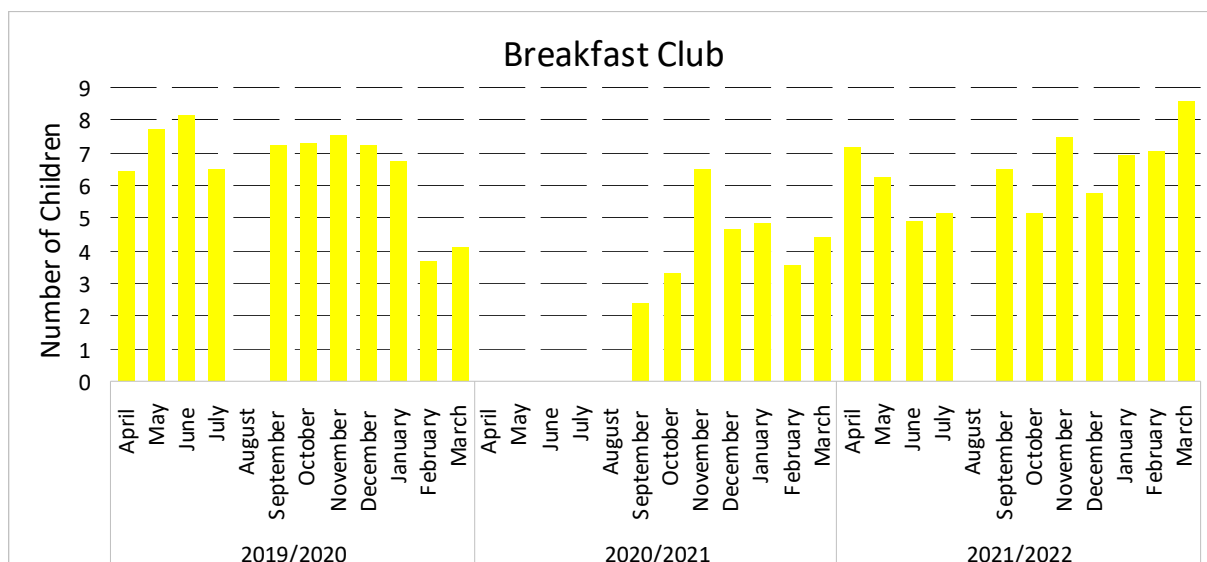
- Morning nursery includes a playgroup session and a Flying Start session, both of which run for 2.5hrs and are incorporated into the morning's activities. Tiddlywinks' Flying Start places decreased from 15 to 12 places during the year.



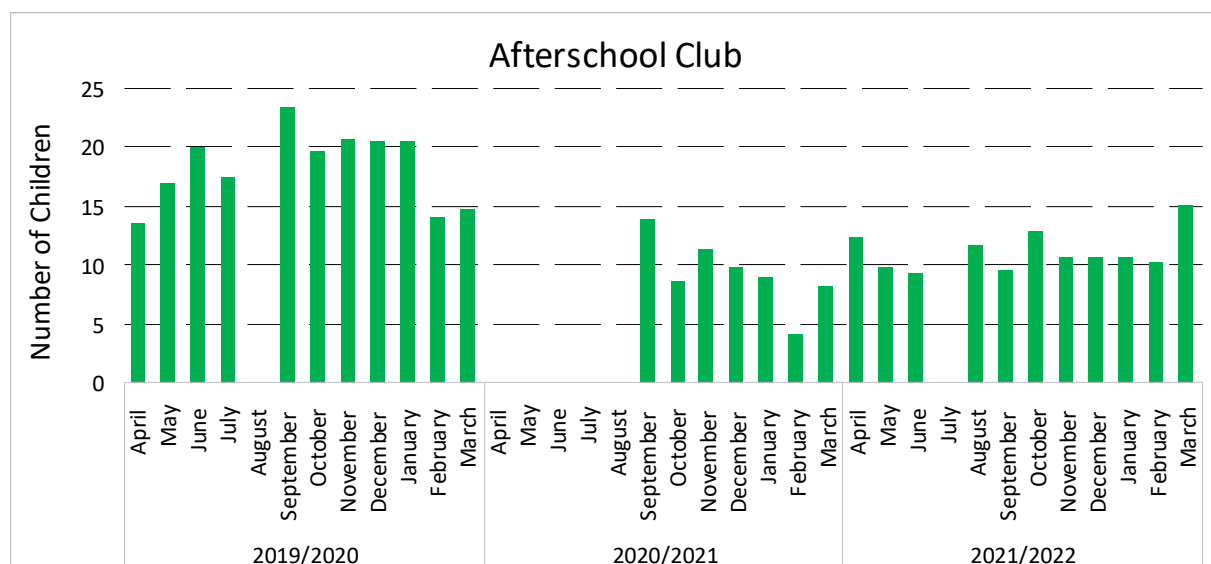
- Afternoon nursery shows fluctuating figures over the year, somewhat due to the 30 hours Childcare Offer children attending pm sessions.



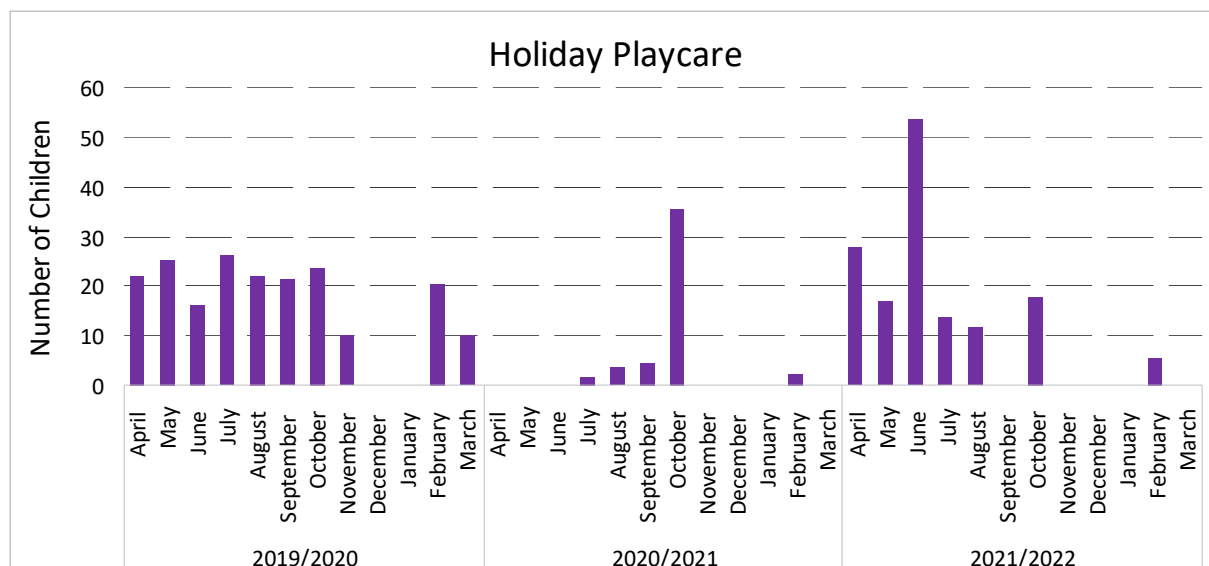
- Breakfast club again fluctuating over the year. Many schools over breakfast club options, which may have impacted our uptake.



- After school Club take up remained relatively consistent. It is worth noting that we offer this service on a 'rota' basis, giving parents the choice to use us ad-hoc, which can affect averages at this level.



- Holiday Play Care attendance fluctuated over the Summer months. We found that many parents preferred to use their holiday entitlement for the 30 hour Childcare Offer throughout the summer. Many local authorities offering holiday clubs during the summer.



Average Take up Rates per childcare Area 2017 - 2022					
Childcare Area	2017-2018	2018-2019	2019-2020	2020 - 2021	2021-2022
Morning Nursery	31.8	26.9	31.9	23.0	37.5
Afternoon Nursery	16.6	12.9	18.5	12.2	22.1
Breakfast Club	6.2	7.4	6.3	2.5	10.5
After School Club	18.6	17.2	18.1	5.7	10.5
Holiday Play Care	10.1	7.3	7.3	1.2	3.4

- Several children received support to attend Tiddlywinks via DWP, and Powys Social Services
- A further 647.5 (210) hrs of 1:1 support was provided to (3) children through Flying Start
- 20 (23) jobs being sustained directly
- 61 (47) enquiries were recorded throughout the year

Community Services

- We have continued to utilise resources from the Book Library.

Care Inspectorate for Wales (CIW) Inspections

- No inspection was held during 2021-22

Funders, Sponsors and Supporters

- Tiddlywinks would like to extend a big thank you to all who have supported various activities, events and provided financial support throughout the year including:
 - NPTCBC
 - Powys CBC
 - Flying Start
 - DWP
 - Mudiad Meithrin
 - Godre'r Graig Working Men's Club
- A total of £12,000 was secured in grants throughout the year. These grants were utilised as follows:

Grant Fund	Amount	Used for:
NPT Childcare Sufficiency Grant	£2000.00	Put toward staff wages post-COVID
NPT Childcare Offer	£10,000	Various play resources including made-to-order mud kitchens, resurfacing of the outdoor play area, fencing for play area

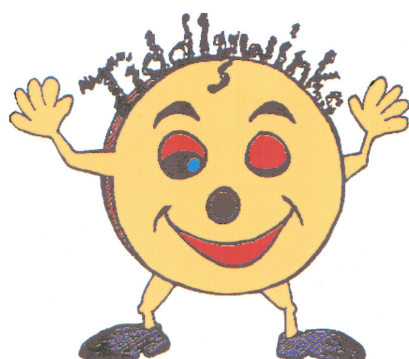
- The above amount excludes funding from Flying Start to provide Flying Start places which totalled £39,961.20 (£24,728.48) for the year, plus an additional £17,158.75 to provide 1:1 support for 3 (3) children under the Flying Start programme.

Parental Comments

"I have received nothing but a great service from Tiddlywinks..."
"[child] absolutely loves coming to Tiddlywinks and everyone is very caring and helpful"
"[child] always leave happy and looks like he's been well taken care of and has enjoyed his time."
"[child's] speech has improved in the short amount of time that he has been attending. Very happy with this!"
"Staff are friendly and work well together....staff members have been there for many years"
"I feel at ease knowing my child is happy and well looked after..."
"I'm very happy with the care [child] receives, she's very happy here"
"We are very happy with Tiddlywinks....noticed a big difference in [child's] development since starting there..."
".....staff are helpful with my concerns...thorough and helpful"
"I appreciate that I am able to ring any time to ask about [child] without feeling that I am wasting someone's time, I also like the quick response on social media"

Other Developments

- Tiddlywinks continued to utilise the Book Loan scheme facilitated by NPT Library Service.
- We said 'goodbye' to Cathryn Hopkins who left in December - we would like to thank her for her time at Tiddlywinks as a Room Manager, and wish her all the best for the future
- We made use of social media to keep parents informed about Tiddlywinks events. Parents appreciate being able to chat in real time via Facebook
- Policies and procedures, checklists and leaflets reviewed and updated during the year.
- Tiddlywinks continues to encourage all staff regardless of whether they meet the criteria to sign up to the existing pension scheme.
- We continued to participate in the tax free childcare. Approximately 21 (20 children) utilise the scheme.
- 28 (19) children used the 30 hours Childcare Offer scheme from April 2021-March2022 with Tiddlywinks providing school drop-offs and collections for many of those children
- This year, due to continuing coronavirus restrictions, we were fortunate to welcome Santa into the setting to distribute gifts to the children. We would like to once again extend our thanks to local councillor Alun Llewellyn for his time and help in facilitating this.



REGISTERED COMPANY NUMBER: 03060768 (England and Wales)
REGISTERED CHARITY NUMBER: 1092648

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

FOR

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of education of children in particular through the provision of day care, playgroup sessions and out of school clubs in both Welsh and English mediums. The advancement of child and play care educational training opportunities through both Welsh and English mediums within the county borough of Neath Port Talbot and surrounding areas.

The Charity is restricted to operating with its Memorandum and Articles of Association dated 9 July 1996 as amended by special resolution dated 9 April 2002.

In setting our objectives and planning our objectives our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

ACHIEVEMENT AND PERFORMANCE

Investment performance

Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig has been operating since 1996, obtaining charitable status on 27 June 2002. Throughout this time Tiddlywinks has continued to develop and adapt its service of the provision of day care, play group sessions and out of school clubs in response to local demand. Over the year the number of service users was up on the previous year as the effect of ongoing austerity measures, the growth of subsidised places within the maintained sector and unintended consequences of national initiatives continue to create a competitive market within the sector. Tiddlywinks' priority remains to ensure that the safety and the quality of the provision is paramount and that the service continues to reflect and embrace the needs of the community it serves.

FINANCIAL REVIEW

Financial Review

During 2021/2022 the Charity was funded variously from statutory sources, charitable trusts and income generated by the Charity in the provision of childcare.

The charity's balance sheet shows a satisfactory position with unrestricted reserves of £139,912 of which £122,873 is held in designated funds, leaving a general fund of £17,039. Incoming resources for the period were £311,982 of which £11,845 were restricted (2021: £285,939 of which £1,093 was restricted). The resources expended during the period totalled £309,842 (2021: £286,238). This has resulted in net incoming resources of £2,140 (2021: £299 outgoing).

The financial position for the period 2021/2022 is such that the project will be able to continue carrying out its charitable objectives for the financial year 2022/2023 as set down in these financial statements.

Reserves policy

Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig aims to continue building up reserves in future years to enable it to continue and expand the services they currently provide and develop new projects in the future.

The trustees will review the policy during the current year.

FUTURE PLANS

The charity continues to monitor the level of take up and adapt its facilities accordingly to accommodate current and future demand and patterns. The charity continues to support and raise awareness of existing services available to families and will signpost individuals on to the various services offered by associated partner organisations as appropriate. A range of appropriate new and diverse services will continually be encouraged and supported in accordance with identified need.

The charity remains committed to meet its regulatory and legal requirements that are associated with the delivery of its service and to achieve and maintain all appropriate quality kite marks.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure and governance

Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig is managed by the board of Trustees. New Trustees are appointed by the Board of Trustees at the Annual General Meeting by way of a majority vote and from time to time at quorate Management Committee Meetings. The Board meets as a rule every other month.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03060768 (England and Wales)

Registered Charity number

1092648

Registered office

38 Commercial Street
Ystalyfera
Swansea
West Glamorgan
SA9 2HR

Trustees

T Hales
D T Lewis
M E Lewis
Mrs A Johnson

Company Secretary

D T Lewis

Independent Examiner

Alison Vickers
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

Lloyds Bank PLC
113 High Street
Gorseinon
Swansea
SA4 4BR

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs A Johnson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

Independent examiner's report to the trustees of Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Vickers
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	70	-	70	73,339
Charitable activities	4				
Provision of Childcare Services		299,418	11,845	311,263	211,575
Investment income	3	649	-	649	1,025
Total		300,137	11,845	311,982	285,939
EXPENDITURE ON					
Raising funds	5	4,744	-	4,744	6,112
Charitable activities					
Provision of Childcare Services		290,089	15,009	305,098	280,126
Total		294,833	15,009	309,842	286,238
NET INCOME/(EXPENDITURE)		5,304	(3,164)	2,140	(299)
Transfers between funds	13	(177)	177	-	-
Net movement in funds		5,127	(2,987)	2,140	(299)
RECONCILIATION OF FUNDS					
Total funds brought forward		134,785	94,020	228,805	229,104
TOTAL FUNDS CARRIED FORWARD		139,912	91,033	230,945	228,805

The notes form part of these financial statements

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	375	90,909	91,284	95,747
CURRENT ASSETS					
Debtors	11	18,939	-	18,939	15,416
Cash at bank and in hand		131,872	124	131,996	127,683
		<u>150,811</u>	<u>124</u>	<u>150,935</u>	<u>143,099</u>
CREDITORS					
Amounts falling due within one year	12	(11,274)	-	(11,274)	(10,041)
NET CURRENT ASSETS		<u>139,537</u>	<u>124</u>	<u>139,661</u>	<u>133,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		139,912	91,033	230,945	228,805
NET ASSETS		<u>139,912</u>	<u>91,033</u>	<u>230,945</u>	<u>228,805</u>
FUNDS	13				
Unrestricted funds				139,912	134,785
Restricted funds				91,033	94,020
TOTAL FUNDS				<u>230,945</u>	<u>228,805</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Johnson - Trustee

The notes form part of these financial statements

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations, are recognised when the trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Land and buildings	- Over the term of the lease
Fixtures and Fittings	- 10% on cost
Motor Vehicles	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Going Concern

The charity adopts the going concern basis in preparing its financial statements.

Presentational and functional currency

The presentational and functional currency is £ sterling.

Basic financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charities balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Debtors

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charities contractual obligations expire or are discharged or cancelled.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	70	187
Grants	-	73,099
Other Income	-	53
	<u>70</u>	<u>73,339</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
general fund	-	73,099
	<u>-</u>	<u>73,099</u>

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	649	1,025
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Fees	297,418	210,482
Grants	13,845	1,093
	<u> </u>	<u> </u>
	<u>311,263</u>	<u>211,575</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Childcare Sufficiency Grant	10,039	-
general fund	2,000	-
Milk Grant	1,845	1,093
	<u> </u>	<u> </u>
	<u>13,884</u>	<u>1,093</u>

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	4,744	6,112
	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	4,463	4,484
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022 20	2021 21
Functional	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Average number of employees for the year was 20

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73,339	-	73,339
Charitable activities			
Provision of Childcare Services	210,482	1,093	211,575
Investment income	<u>1,025</u>	<u>-</u>	<u>1,025</u>
Total	284,846	1,093	285,939
 EXPENDITURE ON			
Raising funds	6,112	-	6,112
Charitable activities			
Provision of Childcare Services	276,029	4,097	280,126
Total	<u>282,141</u>	<u>4,097</u>	<u>286,238</u>
NET INCOME/(EXPENDITURE)	2,705	(3,004)	(299)
Transfers between funds	<u>128</u>	<u>(128)</u>	<u>-</u>
Net movement in funds	2,833	(3,132)	(299)
 RECONCILIATION OF FUNDS			
Total funds brought forward	131,952	97,152	229,104
TOTAL FUNDS CARRIED FORWARD	<u>134,785</u>	<u>94,020</u>	<u>228,805</u>

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021 and 31 March 2022	96,952	55,080	41,807	193,839
DEPRECIATION				
At 1 April 2021	6,463	49,824	41,805	98,092
Charge for year	1,939	2,524	-	4,463
At 31 March 2022	8,402	52,348	41,805	102,555
NET BOOK VALUE				
At 31 March 2022	88,550	2,732	2	91,284
At 31 March 2021	90,489	5,256	2	95,747

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	16,576	12,542
Other debtors	29	29
Prepayments and accrued income	2,334	2,845
	18,939	15,416

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	2,742	3,119
Accrued expenses	8,532	6,922
	11,274	10,041

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Funds	10,560	6,656	(177)	17,039
Designated Capital Funds	5,149	(1,352)	-	3,797
Designated General Funds	61,500	-	-	61,500
Planned Budget Deficit Spend	57,576	-	-	57,576
	<u>134,785</u>	<u>5,304</u>	<u>(177)</u>	<u>139,912</u>
Restricted funds				
Milk Grant	-	(177)	177	-
Children and Young People's Partnership (Flying Start)	1,471	(768)	-	703
Childcare Sufficiency Grant	926	(112)	-	814
Capital fund CFAP Spend	91,623	(2,107)	-	89,516
	<u>94,020</u>	<u>(3,164)</u>	<u>177</u>	<u>91,033</u>
TOTAL FUNDS	<u>228,805</u>	<u>2,140</u>	<u>-</u>	<u>230,945</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	300,137	(293,481)	6,656
Designated Capital Funds	-	(1,352)	(1,352)
	<u>300,137</u>	<u>(294,833)</u>	<u>5,304</u>
Restricted funds			
Milk Grant	1,845	(2,022)	(177)
Children and Young People's Partnership (Flying Start)	-	(768)	(768)
Childcare Sufficiency Grant	10,000	(10,112)	(112)
Capital fund CFAP Spend	-	(2,107)	(2,107)
	<u>11,845</u>	<u>(15,009)</u>	<u>(3,164)</u>
TOTAL FUNDS	<u>311,982</u>	<u>(309,842)</u>	<u>2,140</u>

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Funds	3,951	4,057	2,552	10,560
Designated Capital Funds	6,501	(1,352)	-	5,149
Designated General Funds	61,500	-	-	61,500
Planned Budget Deficit Spend	60,000	-	(2,424)	57,576
	<u>131,952</u>	<u>2,705</u>	<u>128</u>	<u>134,785</u>
Restricted funds				
Milk Grant	-	128	(128)	-
Children and Young People's Partnership (Flying Start)	2,239	(768)	-	1,471
Childcare Sufficiency Grant	1,183	(257)	-	926
Capital fund CFAP Spend	93,730	(2,107)	-	91,623
	<u>97,152</u>	<u>(3,004)</u>	<u>(128)</u>	<u>94,020</u>
TOTAL FUNDS	<u>229,104</u>	<u>(299)</u>	<u>-</u>	<u>228,805</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	284,846	(280,789)	4,057
Designated Capital Funds	-	(1,352)	(1,352)
	<u>284,846</u>	<u>(282,141)</u>	<u>2,705</u>
Restricted funds			
Milk Grant	1,093	(965)	128
Children and Young People's Partnership (Flying Start)	-	(768)	(768)
Childcare Sufficiency Grant	-	(257)	(257)
Capital fund CFAP Spend	-	(2,107)	(2,107)
	<u>1,093</u>	<u>(4,097)</u>	<u>(3,004)</u>
TOTAL FUNDS	<u>285,939</u>	<u>(286,238)</u>	<u>(299)</u>

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Funds	3,951	10,713	2,375	17,039
Designated Capital Funds	6,501	(2,704)	-	3,797
Designated General Funds	61,500	-	-	61,500
Planned Budget Deficit Spend	60,000	-	(2,424)	57,576
	<u>131,952</u>	<u>8,009</u>	<u>(49)</u>	<u>139,912</u>
Restricted funds				
Milk Grant	-	(49)	49	-
Children and Young People's Partnership (Flying Start)	2,239	(1,536)	-	703
Childcare Sufficiency Grant	1,183	(369)	-	814
Capital fund CFAP Spend	93,730	(4,214)	-	89,516
	<u>97,152</u>	<u>(6,168)</u>	<u>49</u>	<u>91,033</u>
TOTAL FUNDS	<u>229,104</u>	<u>1,841</u>	<u>-</u>	<u>230,945</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	584,983	(574,270)	10,713
Designated Capital Funds	-	(2,704)	(2,704)
	<u>584,983</u>	<u>(576,974)</u>	<u>8,009</u>
Restricted funds			
Milk Grant	2,938	(2,987)	(49)
Children and Young People's Partnership (Flying Start)	-	(1,536)	(1,536)
Childcare Sufficiency Grant	10,000	(10,369)	(369)
Capital fund CFAP Spend	-	(4,214)	(4,214)
	<u>12,938</u>	<u>(19,106)</u>	<u>(6,168)</u>
TOTAL FUNDS	<u>597,921</u>	<u>(596,080)</u>	<u>1,841</u>

Transfers between funds

The designated planned reserve spend is a reserve to cover future planned spend out of retained reserves.

Designated capital funds

The designated capital fund balance represents the net book value of the fixed assets that have been purchased through an unrestricted grant.

Designated general funds

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

The designated general fund balance of £61,500 represents three months of running costs.

Milk fund grant

This represents the net book value of milk purchased through a restricted grant.

Children and young people's partnership

Represents the net book value of the fixed assets that have been purchased through a restricted grant.

Childcare sufficiency grant

Represents the net book value of the fixed assets that have been purchased through a restricted grant.

Capital fund CFAP Spend

Represents the capital net book value of the purchase of the existing building through a restricted grant.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	70	187
Grants	-	73,099
Other Income	-	53
	<hr/> 70	<hr/> 73,339
Investment income		
Bank interest	649	1,025
Charitable activities		
Fees	297,418	210,482
Grants	13,845	1,093
	<hr/> 311,263	<hr/> 211,575
Total incoming resources	311,982	285,939
EXPENDITURE		
Charitable activities		
Wages	232,592	227,816
Social security	8,801	7,752
Pensions	8,959	8,557
Rent and rates	927	498
Insurance	2,749	1,225
Light and heat	3,672	3,169
Telephone	1,825	1,440
Postage and stationery	3,234	2,239
Advertising	980	1,389
Sundries	439	310
Minibus	3,474	2,388
Repairs and Renewals	8,702	5,698
Cleaning	2,978	2,443
Milk	2,192	965
Provisions	5,808	2,761
Toys and Materials	4,254	478
Registration & Membership	7,830	5,052
Bad debts	754	1,345
Freehold property	1,939	1,939
Fixtures and fittings	2,524	2,545
	<hr/> 304,633	<hr/> 280,009
Support costs		
Finance		
Bank charges	465	117
Support costs		
Accountancy fees	4,744	6,112

This page does not form part of the statutory financial statements

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Total resources expended	309,842	286,238
Net income/(expenditure)	<u>2,140</u>	<u>(299)</u>

REGISTERED COMPANY NUMBER: 03060768 (England and Wales)
REGISTERED CHARITY NUMBER: 1092648

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

FOR

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of education of children in particular through the provision of day care, playgroup sessions and out of school clubs in both Welsh and English mediums. The advancement of child and play care educational training opportunities through both Welsh and English mediums within the county borough of Neath Port Talbot and surrounding areas.

The Charity is restricted to operating with its Memorandum and Articles of Association dated 9 July 1996 as amended by special resolution dated 9 April 2002.

In setting our objectives and planning our objectives our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

ACHIEVEMENT AND PERFORMANCE

Investment performance

Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig has been operating since 1996, obtaining charitable status on 27 June 2002. Throughout this time Tiddlywinks has continued to develop and adapt its service of the provision of day care, play group sessions and out of school clubs in response to local demand. Over the year the number of service users was up on the previous year as the effect of ongoing austerity measures, the growth of subsidised places within the maintained sector and unintended consequences of national initiatives continue to create a competitive market within the sector. Tiddlywinks' priority remains to ensure that the safety and the quality of the provision is paramount and that the service continues to reflect and embrace the needs of the community it serves.

FINANCIAL REVIEW

Financial Review

During 2021/2022 the Charity was funded variously from statutory sources, charitable trusts and income generated by the Charity in the provision of childcare.

The charity's balance sheet shows a satisfactory position with unrestricted reserves of £139,912 of which £122,873 is held in designated funds, leaving a general fund of £17,039. Incoming resources for the period were £311,982 of which £11,845 were restricted (2021: £285,939 of which £1,093 was restricted). The resources expended during the period totalled £309,842 (2021: £286,238). This has resulted in net incoming resources of £2,140 (2021: £299 outgoing).

The financial position for the period 2021/2022 is such that the project will be able to continue carrying out its charitable objectives for the financial year 2022/2023 as set down in these financial statements.

Reserves policy

Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig aims to continue building up reserves in future years to enable it to continue and expand the services they currently provide and develop new projects in the future.

The trustees will review the policy during the current year.

FUTURE PLANS

The charity continues to monitor the level of take up and adapt its facilities accordingly to accommodate current and future demand and patterns. The charity continues to support and raise awareness of existing services available to families and will signpost individuals on to the various services offered by associated partner organisations as appropriate. A range of appropriate new and diverse services will continually be encouraged and supported in accordance with identified need.

The charity remains committed to meet its regulatory and legal requirements that are associated with the delivery of its service and to achieve and maintain all appropriate quality kite marks.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure and governance

Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig is managed by the board of Trustees. New Trustees are appointed by the Board of Trustees at the Annual General Meeting by way of a majority vote and from time to time at quorate Management Committee Meetings. The Board meets as a rule every other month.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03060768 (England and Wales)

Registered Charity number

1092648

Registered office

38 Commercial Street
Ystalyfera
Swansea
West Glamorgan
SA9 2HR

Trustees

T Hales
D T Lewis
M E Lewis
Mrs A Johnson

Company Secretary

D T Lewis

Independent Examiner

Alison Vickers
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

Lloyds Bank PLC
113 High Street
Gorseinon
Swansea
SA4 4BR

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs A Johnson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

Independent examiner's report to the trustees of Canolfan Gofal Plant Tiddlywinks Childcare Centre Cyfyngedig ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Vickers
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	70	-	70	73,339
Charitable activities	4				
Provision of Childcare Services		299,418	11,845	311,263	211,575
Investment income	3	649	-	649	1,025
Total		300,137	11,845	311,982	285,939
EXPENDITURE ON					
Raising funds	5	4,744	-	4,744	6,112
Charitable activities					
Provision of Childcare Services		290,089	15,009	305,098	280,126
Total		294,833	15,009	309,842	286,238
NET INCOME/(EXPENDITURE)		5,304	(3,164)	2,140	(299)
Transfers between funds	13	(177)	177	-	-
Net movement in funds		5,127	(2,987)	2,140	(299)
RECONCILIATION OF FUNDS					
Total funds brought forward		134,785	94,020	228,805	229,104
TOTAL FUNDS CARRIED FORWARD		139,912	91,033	230,945	228,805

The notes form part of these financial statements

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	375	90,909	91,284	95,747
CURRENT ASSETS					
Debtors	11	18,939	-	18,939	15,416
Cash at bank and in hand		131,872	124	131,996	127,683
		<u>150,811</u>	<u>124</u>	<u>150,935</u>	<u>143,099</u>
CREDITORS					
Amounts falling due within one year	12	(11,274)	-	(11,274)	(10,041)
NET CURRENT ASSETS		<u>139,537</u>	<u>124</u>	<u>139,661</u>	<u>133,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		139,912	91,033	230,945	228,805
NET ASSETS		<u>139,912</u>	<u>91,033</u>	<u>230,945</u>	<u>228,805</u>
FUNDS	13				
Unrestricted funds				139,912	134,785
Restricted funds				91,033	94,020
TOTAL FUNDS				<u>230,945</u>	<u>228,805</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Johnson - Trustee

The notes form part of these financial statements

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations, are recognised when the trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Land and buildings	- Over the term of the lease
Fixtures and Fittings	- 10% on cost
Motor Vehicles	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Going Concern

The charity adopts the going concern basis in preparing its financial statements.

Presentational and functional currency

The presentational and functional currency is £ sterling.

Basic financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charities balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Debtors

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charities contractual obligations expire or are discharged or cancelled.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	70	187
Grants	-	73,099
Other Income	-	53
	<u>70</u>	<u>73,339</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
general fund	-	73,099
	<u>-</u>	<u>73,099</u>

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	649	1,025
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Fees	297,418	210,482
Grants	13,845	1,093
	<u> </u>	<u> </u>
	<u>311,263</u>	<u>211,575</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Childcare Sufficiency Grant	10,039	-
general fund	2,000	-
Milk Grant	1,845	1,093
	<u> </u>	<u> </u>
	<u>13,884</u>	<u>1,093</u>

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	4,744	6,112
	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	4,463	4,484
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022 20	2021 21
Functional	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Average number of employees for the year was 20

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73,339	-	73,339
Charitable activities			
Provision of Childcare Services	210,482	1,093	211,575
Investment income	<u>1,025</u>	<u>-</u>	<u>1,025</u>
Total	284,846	1,093	285,939
 EXPENDITURE ON			
Raising funds	6,112	-	6,112
Charitable activities			
Provision of Childcare Services	276,029	4,097	280,126
Total	<u>282,141</u>	<u>4,097</u>	<u>286,238</u>
NET INCOME/(EXPENDITURE)	2,705	(3,004)	(299)
Transfers between funds	<u>128</u>	<u>(128)</u>	<u>-</u>
Net movement in funds	2,833	(3,132)	(299)
 RECONCILIATION OF FUNDS			
Total funds brought forward	131,952	97,152	229,104
TOTAL FUNDS CARRIED FORWARD	<u>134,785</u>	<u>94,020</u>	<u>228,805</u>

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021 and 31 March 2022	96,952	55,080	41,807	193,839
DEPRECIATION				
At 1 April 2021	6,463	49,824	41,805	98,092
Charge for year	1,939	2,524	-	4,463
At 31 March 2022	8,402	52,348	41,805	102,555
NET BOOK VALUE				
At 31 March 2022	88,550	2,732	2	91,284
At 31 March 2021	90,489	5,256	2	95,747

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	16,576	12,542
Other debtors	29	29
Prepayments and accrued income	2,334	2,845
	18,939	15,416

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	2,742	3,119
Accrued expenses	8,532	6,922
	11,274	10,041

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Funds	10,560	6,656	(177)	17,039
Designated Capital Funds	5,149	(1,352)	-	3,797
Designated General Funds	61,500	-	-	61,500
Planned Budget Deficit Spend	57,576	-	-	57,576
	<u>134,785</u>	<u>5,304</u>	<u>(177)</u>	<u>139,912</u>
Restricted funds				
Milk Grant	-	(177)	177	-
Children and Young People's Partnership (Flying Start)	1,471	(768)	-	703
Childcare Sufficiency Grant	926	(112)	-	814
Capital fund CFAP Spend	91,623	(2,107)	-	89,516
	<u>94,020</u>	<u>(3,164)</u>	<u>177</u>	<u>91,033</u>
TOTAL FUNDS	<u>228,805</u>	<u>2,140</u>	<u>-</u>	<u>230,945</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	300,137	(293,481)	6,656
Designated Capital Funds	-	(1,352)	(1,352)
	<u>300,137</u>	<u>(294,833)</u>	<u>5,304</u>
Restricted funds			
Milk Grant	1,845	(2,022)	(177)
Children and Young People's Partnership (Flying Start)	-	(768)	(768)
Childcare Sufficiency Grant	10,000	(10,112)	(112)
Capital fund CFAP Spend	-	(2,107)	(2,107)
	<u>11,845</u>	<u>(15,009)</u>	<u>(3,164)</u>
TOTAL FUNDS	<u>311,982</u>	<u>(309,842)</u>	<u>2,140</u>

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Funds	3,951	4,057	2,552	10,560
Designated Capital Funds	6,501	(1,352)	-	5,149
Designated General Funds	61,500	-	-	61,500
Planned Budget Deficit Spend	60,000	-	(2,424)	57,576
	<u>131,952</u>	<u>2,705</u>	<u>128</u>	<u>134,785</u>
Restricted funds				
Milk Grant	-	128	(128)	-
Children and Young People's Partnership (Flying Start)	2,239	(768)	-	1,471
Childcare Sufficiency Grant	1,183	(257)	-	926
Capital fund CFAP Spend	93,730	(2,107)	-	91,623
	<u>97,152</u>	<u>(3,004)</u>	<u>(128)</u>	<u>94,020</u>
TOTAL FUNDS	<u>229,104</u>	<u>(299)</u>	<u>-</u>	<u>228,805</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	284,846	(280,789)	4,057
Designated Capital Funds	-	(1,352)	(1,352)
	<u>284,846</u>	<u>(282,141)</u>	<u>2,705</u>
Restricted funds			
Milk Grant	1,093	(965)	128
Children and Young People's Partnership (Flying Start)	-	(768)	(768)
Childcare Sufficiency Grant	-	(257)	(257)
Capital fund CFAP Spend	-	(2,107)	(2,107)
	<u>1,093</u>	<u>(4,097)</u>	<u>(3,004)</u>
TOTAL FUNDS	<u>285,939</u>	<u>(286,238)</u>	<u>(299)</u>

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Funds	3,951	10,713	2,375	17,039
Designated Capital Funds	6,501	(2,704)	-	3,797
Designated General Funds	61,500	-	-	61,500
Planned Budget Deficit Spend	60,000	-	(2,424)	57,576
	<u>131,952</u>	<u>8,009</u>	<u>(49)</u>	<u>139,912</u>
Restricted funds				
Milk Grant	-	(49)	49	-
Children and Young People's Partnership (Flying Start)	2,239	(1,536)	-	703
Childcare Sufficiency Grant	1,183	(369)	-	814
Capital fund CFAP Spend	93,730	(4,214)	-	89,516
	<u>97,152</u>	<u>(6,168)</u>	<u>49</u>	<u>91,033</u>
TOTAL FUNDS	<u>229,104</u>	<u>1,841</u>	<u>-</u>	<u>230,945</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	584,983	(574,270)	10,713
Designated Capital Funds	-	(2,704)	(2,704)
	<u>584,983</u>	<u>(576,974)</u>	<u>8,009</u>
Restricted funds			
Milk Grant	2,938	(2,987)	(49)
Children and Young People's Partnership (Flying Start)	-	(1,536)	(1,536)
Childcare Sufficiency Grant	10,000	(10,369)	(369)
Capital fund CFAP Spend	-	(4,214)	(4,214)
	<u>12,938</u>	<u>(19,106)</u>	<u>(6,168)</u>
TOTAL FUNDS	<u>597,921</u>	<u>(596,080)</u>	<u>1,841</u>

Transfers between funds

The designated planned reserve spend is a reserve to cover future planned spend out of retained reserves.

Designated capital funds

The designated capital fund balance represents the net book value of the fixed assets that have been purchased through an unrestricted grant.

Designated general funds

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

The designated general fund balance of £61,500 represents three months of running costs.

Milk fund grant

This represents the net book value of milk purchased through a restricted grant.

Children and young people's partnership

Represents the net book value of the fixed assets that have been purchased through a restricted grant.

Childcare sufficiency grant

Represents the net book value of the fixed assets that have been purchased through a restricted grant.

Capital fund CFAP Spend

Represents the capital net book value of the purchase of the existing building through a restricted grant.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	70	187
Grants	-	73,099
Other Income	-	53
	<hr/> 70	<hr/> 73,339
Investment income		
Bank interest	649	1,025
Charitable activities		
Fees	297,418	210,482
Grants	13,845	1,093
	<hr/> 311,263	<hr/> 211,575
Total incoming resources	311,982	285,939
EXPENDITURE		
Charitable activities		
Wages	232,592	227,816
Social security	8,801	7,752
Pensions	8,959	8,557
Rent and rates	927	498
Insurance	2,749	1,225
Light and heat	3,672	3,169
Telephone	1,825	1,440
Postage and stationery	3,234	2,239
Advertising	980	1,389
Sundries	439	310
Minibus	3,474	2,388
Repairs and Renewals	8,702	5,698
Cleaning	2,978	2,443
Milk	2,192	965
Provisions	5,808	2,761
Toys and Materials	4,254	478
Registration & Membership	7,830	5,052
Bad debts	754	1,345
Freehold property	1,939	1,939
Fixtures and fittings	2,524	2,545
	<hr/> 304,633	<hr/> 280,009
Support costs		
Finance		
Bank charges	465	117
Support costs		
Accountancy fees	4,744	6,112

This page does not form part of the statutory financial statements

**CANOLFAN GOFAL PLANT TIDDLYWINKS
CHILDCARE CENTRE CYFYNGEDIG**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Total resources expended	309,842	286,238
Net income/(expenditure)	<u>2,140</u>	<u>(299)</u>