



Bridging The Gap For Our Future

Annual Accounts 2023

TRUSTEES REPORT AND ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023



N1C Centre
Ground Floor Plimsoll Building
Handyside Street
London
N1C 4BQ

T: 0207 164 6931
E: admin@sydrc.org
Twitter: [@sydrclondon](https://twitter.com/sydrclondon)
www.sydrc.org
www.n1ccentre.org

SOMALI YOUTH DEVELOPMENT RESOURCE CENTRE (SYDRC)**Contents**

For the year ended 31st March 2023

| | Page |
|--------------------------------------|-------------|
| Legal and administrative information | 2-3 |
| Trustees and Impact Report | 4-15 |
| Independent Examiner's Report | 16 |
| Statement of Financial Activities | 17 |
| Balance sheet | 18 |
| Notes to the accounts | 19-23 |

SOMALI YOUTH DEVELOPMENT RESOURCE CENTRE

Legal and Administrative Information

For the year ended 31st March 2023

| | | | |
|--|--|----|-----------|
| Status: | The organisation is a charitable company limited by guarantee, incorporated on 23rd November 2000 and registered as a charity on 27th June 2002. | | |
| Company number: | 04115930 | | |
| Charity Number: | 1092646 | | |
| Registered Office & Business Address: | <p>N1C Centre</p> <p>Ground floor Plimsoll Building, Handyside Street,</p> <p>London, N1C 4BQ</p> | | |
| Trustees: | Mohamed Arif | -- | Chair |
| | Suber Abdikarim | -- | Treasurer |
| | Asha Abdullahi | -- | Member |
| | Ayub Farah | -- | Member |
| | Dr Said Isse | -- | Member |
| | Mubarik Abdulrashid Deerow | -- | Member |
| | Lamis Shire | -- | Member |
| Banks: | <p>Unity Trust Bank plc</p> <p>Nine Brindley place</p> <p>4 Oozells Square</p> <p>Birmingham B1 2HB</p> | | |

HSBC

246 Kentish Town Road
Kentish Town, London NW5 2BS

Accountants:

ISSA ASSOCIATES
Accountants & Tax Consultants
Cumberland House, Suite 116
80 Scrubs Lane
London, NW10 6RF

SOMALI YOUTH DEVELOPMENT RESOURCE CENTRE

Trustees' Report

Trustees are responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the Memorandum and Articles of Association.

For the year ended 31st March 2023

Objective

The Somali Youth Development Resource Centre (SYDRC) objective is to advance the education of Somali youth in the London borough of Camden and neighbouring areas and provide in the interest of social welfare facilities for their recreation and other leisure-time occupations.

Legal structure

The Somali Youth Development Resource Centre is a registered charity. A company is limited by guarantee and is governed by its Memorandum and Articles of Association dated November 2000.

Financial statements

The trustees and directors of the charitable company submit their trustees' reports and financial statements for the year ending 31st March 2023.

Policies:

Reserve policy:

The charity currently operates with minimal reserves. The trustees endeavour to build up their donor base to have funds equal to 4 months of operating expenditure.

Risk(s) review:

The trustees have recently reviewed the significant risks faced by the charity. This has resulted in increasing the charity's donor base, particularly in this challenging financial climate.

Trustees Responsibilities

The trustees are responsible for keeping proper accounting records that disclose the charity's financial position and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees oversee the preparation of financial statements, select suitable accounting policies, and make judgments and estimates that are reasonable and prudent to give the charity's actual state of affairs.

Background Information

Somali Youth Development Resource Centre (SYDRC) is a community-based organisation working with young Somali people, parents and the community in Camden and neighbouring boroughs since 2000. SYDRC is unique in Camden as the only youth-led organisation providing activities and services for young Somali people. The membership of its Youth Advisory and Management reflects this uniqueness, enabling SYDRC to develop good working relationships with key agencies and stakeholders to tackle critical social issues affecting young Somali people. These issues include gang-related activities, knife and gun crime, educational underachievement, school exclusions and antisocial behaviour.

According to research by the Institute of Education at London University, only one Somali child passed the GCSE examination in 1999. The study also found that Somali students had an average of only 3.1% passing their GCSEs, while the average for all Camden pupils was 47.7%, with five A*-C passes. To address this challenge, SYDRC has established an integrated and comprehensive local network to support the integration of Somali youth into Camden schools and the community.

SYDRC has played a vital role in addressing underachievement and promoting the educational development of young Somali people in Camden. One notable example is the highest first prize-winner of SYDRC, who achieved an outstanding result of 10A* and 6As in her GCSEs in every subject she took. She served as a benchmark and graduated from Kings College University. This achievement is particularly significant when compared to the year 2000, when the Somali community became actively aware of their children's grades at the GCSE level, which were noticeably poor and unsatisfactory.

Our Vision

"Our vision is of a society where young Somali people can realise their full potential."

Our Mission

"To empower and inspire young Somali people to achieve their true potential by equipping them with the tools for tomorrow, to enable them to take responsibility for their lives and develop as individuals and make the successful transition to adulthood."

Our values

We value:

- All young Somali people, other young people and their families
- Our community, culture, religion, and language
- Active participation of young people and the contributions they can make to our organisation, our community and society
- A quality service provided in a flexible and adaptable manner that meets the needs of young people
- Respect for the principles of tolerance, honesty, integrity, trust and decency
- Encouraging the involvement of young Somali people in decision-making processes

Current activities

The Somali Youth Development Resource Centre (SYDRC) provides the following areas of activities and services:

- Information, advice, and advocacy
- Social and cultural activities
- Education, training, and employment
- Leadership and careers workshops
- Sporting activities
- Parenting and family support
- Youth and mentoring services

Further details on the core areas of SYDRC work are provided below:

Advice sessions

The centre offers one-to-one advice, mentoring, and counselling sessions for Somali youth. Both drop-in and appointment services are available for young people and their parents. The guidance covers education, housing, employment, and local services.

Outreach work

SYDRC's outreach team consistently engages with disadvantaged Somali youth in Camden. They have had many successful meetings with young people and are involved in practical activities. The primary aim of the outreach work is to motivate young people to return for further education, training, and employment with the help of SYDRC's services.

Mentoring in schools

Our school mentoring and support services aim to address the critical challenges faced by our community, including school disengagement, attainment gaps, and exclusion. The goal is to promote social inclusion among young people from racially minoritised backgrounds in Camden. The MPOWER and Inspiring Inclusion projects aim to empower young Somalis and racially minoritised individuals, helping them become independent and capable individuals with a bright future. We receive referrals from partner schools and the community to provide intensive one-to-one mentoring, particularly to those at the highest risk of exclusion. We also offer group mentoring sessions that emphasise representation and role modelling. These sessions are led by carefully selected professional mentors and trained youth practitioners who can relate to the student's experiences. Encountering relatable role models who attended the same school and sat in the same classrooms demonstrates to students that "someone like me can succeed."

Mentors share their own positive experiences, and mentees complete modules from our mentoring guide specifically designed for this project. These modules cover topics such as conflict management, emotional awareness, self-discovery, leadership, goal setting, career aspirations, and post-16 opportunities. This process strengthens students' confidence, resilience, motivation to study, and engagement with school life. The project has empowered and supported 60 young people so far. It has also improved school engagement, achievement, and post-16 destinations for students while amplifying the voices of young people in policy and systems change. Most importantly, the project has helped reduce school exclusions by half, from a high of 15% in 2016/17 to 7.2% in 2021/22.



Girl's Youth Club

Our youth programme is designed to empower young girls and women who need and want culturally sensitive support for their social and personal development. Our dedicated youth workers use a range of extracurricular and recreational activities to inspire and motivate young women to achieve their goals. We also organise various other activities in our youth club, such as group discussions, cooking classes, empowerment training, and team-building exercises. Additionally, we conduct workshops and information sessions on current issues affecting young people.

Youth Club

The youth club has been running since 2006. It offers a variety of activities, including physical and educational ones such as table tennis, pool, educational videos, workshops, advice, and signposting. The club has two primary purposes. Firstly, it provides a space for young people to engage in physical activities, socialise with their peers, and meet potential role models and friends. This helps to reduce isolation, which can lead to mental health problems or being targeted by groomers. Secondly, the club provides practical support such as advice and guidance sessions for individuals or groups of young people. These sessions focus on addressing issues that young people face, such as those related to youth development. The youth club project aims to go beyond just being a club. It puts the needs, aspirations, and development of young people at the forefront and represents the views of young people at all levels.

Weekend Residential Trips

The program aims to engage young people in positive activities that can help improve their confidence and self-esteem. It also helps them develop further education, training, and employment strategies. The program offers challenging physical team-building activities such as zip wire, archery, swimming competitions, abseiling, and climbing. The program has been

designed to allow young people to experience a different environment and broaden their horizons. These activities can help them gain a better awareness of the country's diverse backgrounds and a sense of the historical dimension of the British countryside. Many young participants have yet to leave the urban environment and be enriched by this unique and precious experience.

Come to If-tar with me.

During the holy month of Ramadan, we offer "Come to Iftar with Me" workshops inspired by the successful Channel 4 series. Our youth advisory board members initiated this idea to emphasise the importance of strengthening community bonds throughout the borough. We encourage proactive action, fostering trust and tolerance, and educating young people, parents, and community leaders of various faiths and backgrounds.

Leadership & Career session

Our career and leadership programme was designed to inspire young people in Camden to develop their leadership skills and equip them to become future leaders and ambassadors. The programme aims to create an innovative and effective environment that combines creativity and engagement with a culturally sensitive approach to meet the needs of young Somali people.

Weekend Football Sessions

The Sport and Leisure project aims to enhance the sporting abilities of young people while also serving as a diversionary activity to keep them away from the streets. Football helps relieve boredom, instil discipline, and develop team skills. Additionally, the project aims to encourage young people to maintain a healthy lifestyle and promote volunteering within the community. The program includes regular coaching and weekly training sessions. It also offers workshops and small group sessions on individual exercises, such as dieting, nutrition, and training.

Health and Wellbeing

The health and wellbeing programme was designed to engage with communities facing health inequalities and those that are often overlooked. These communities had reservations about getting vaccinated, including for Covid-19. The programme used appropriate and culturally acceptable communication channels to challenge and dispel misinformation while spreading positive and accurate information about COVID-19 and other essential vaccines like MMR. Alongside debunking vaccine myths, the programme addressed various health challenges such as mental health, high blood pressure, diabetes, cancer, cholesterol, and the significance of exercise. It also worked collaboratively to improve and reduce significant health inequalities experienced by racially minoritised communities.

Through a combination of workshops, outreach work, and an event, the programme engaged and supported 250 individuals. Its impact included supporting people affected by COVID-19 and assisting them in accessing services that would aid their gradual reconnection with their communities. The programme aimed to safeguard the community's wellbeing and address vaccine myths, particularly among those with language barriers or who are considered "hard to reach." As a result of the programme, the community was able to access valuable information and advice, which may lead to early identification of new health conditions, including mental health issues, and enable them to seek treatment for prevalent conditions like diabetes, high blood pressure, and cholesterol. Furthermore, the programme fostered increased trust and confidence in statutory bodies, creating a happier and healthier community that is engaged and connected.



NIC Centre

SYDRC is working to create a community centre that serves as a hub for the local community. We are dedicated to expanding our activities and services to meet the community's specific needs, strongly emphasising promoting diversity, integration, and inclusion. King's Cross, one of the most vibrant areas in central London, is a testament to the power of community. It has transformed into a bustling mix of residential, commercial, and public spaces, with various cultural and educational institutions enriching the lives of those who live, work, or spend their leisure time in the area. With the support of the community, this community centre has the potential to become a beacon of hope and opportunity for all.



Management Committee

SYDRC (Somali Youth Development Resource Centre) is a beacon of hope for young Somali people, and its achievements are due in large part to the dedication and expertise of its Management Committee. These individuals are passionate about creating positive change and deeply understand the community's challenges. The Management Committee comprises individuals with diverse knowledge, skills, and expertise, making it a powerhouse of innovation and progress. Importantly, all members of the Management Committee have a personal connection to the issues that affect young Somali people, and their lived experiences make them uniquely qualified to support the community. Each member brings their unique strengths and talents to the table, enabling the Management Committee to provide practical guidance and support to SYDRC's endeavours. With such a committed and capable team at the helm, SYDRC is poised to continue making a meaningful impact in the lives of young Somali people for years to come.

Funders

The Trustees want to express their profound appreciation to all the funding organisations and individuals who have supported the charity in developing and providing its essential services to the local community. Without their help, the charity could not have achieved its mission of serving the community in need.

In particular, the Trustees want to extend special thanks to the grant providers who have generously supported the charity during this financial year: London Borough of Camden, BBC Children in Need, John Lyon's Charity, Camden Giving, Young Camden Foundation, and VRU. Their contributions have been instrumental in helping the charity to continue providing vital services to those who need them the most.

The Trustees also want to acknowledge those who have contributed to the charity's work in-kind or through financial assistance but need to be listed here. Their contributions and support have been invaluable in helping the charity to carry out its mission.

Once again, the Trustees would like to thank all the individuals and organisations who have supported the charity and helped it to make a positive difference in the lives of those it serves.

Impact of our Work for this year

SYDRC has been running for 21 years in 2023. Many trusts and funders, including John Lyons Charity, Camden Council, Camden Giving, Young Camden Foundation, The National Lottery Community Fund, and VRU, have funded us. All our funders, past and present, have contributed to the organisation's ability to meet its objectives with users.

This report uses data collected between April 2022 and March 2023 to determine our impact in the fiscal year 2022/23. In total, we spent £394,968 on our services.

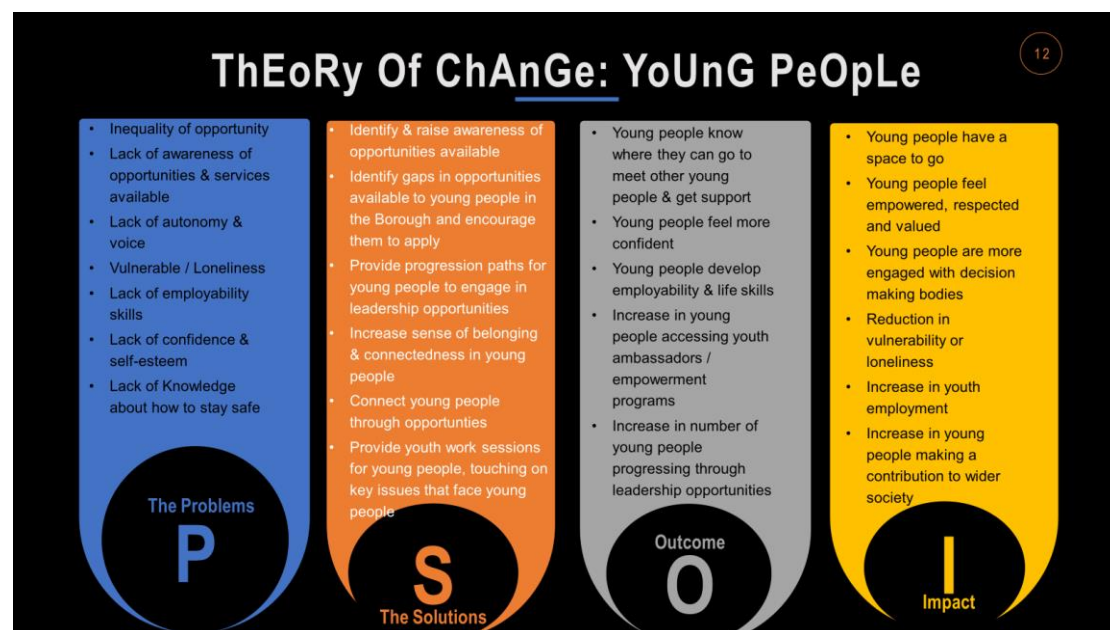
We have evolved into a community hub, providing various services and activities while remaining true to our youth ethos. Our investment continues to prioritise those in most need. In 2022/23, people used our services regularly, with over 9,000 attendances reported. Our work faces many hurdles, particularly with young people facing many obstacles due to who they are, where they live, or what they are going through. We provide a safe and comfortable environment for young people to study, grow, and thrive.

We found that focusing on young people's existing interests helped them become more confident and improve their view of themselves, leading to a positive knock-on effect on their school life, attendance among disengaged pupils, and their approach to learning aspirations in the future.

Providing venues for the larger community to access and connect to services is also a priority. The communities we work with face many difficulties, leaving people feeling like they do not belong. Our work ensures that we open up places for people to be more confident and comfortable mixing and interacting with others, particularly those from other ethnic backgrounds or faiths. They may sequester themselves within their comfort zones if English is not their first language.

As a result, our projects help many families from disadvantaged backgrounds access services and foster community cohesion while providing information and resources to further their support. This will help improve people's outlook and confidence and forge friendships, resulting in an improved quality of life for themselves and their families.

Because of the disproportionate levels of inequality and socioeconomic suffering encountered by the Somali community in Camden, the work of the SYDRC is critical. We work at the grassroots level, providing targeted support and culturally competent and community-led interventions, resulting in increased community interest, involvement, and acceptance. Our impact has been tremendous, including higher school engagement and achievement, decreased school exclusions, increased access to mental health resources, reduced adolescent violence and knife crime, and enhanced parent-child connections and communication.





Young people and their families from black, Asian, and minority ethnic (BAME) backgrounds face a range of challenges. Despite these issues, ensuring the safety of young people is a significant concern, especially as they spend more of their time on social media, making them vulnerable to grooming and exploitation. Therefore, early prevention of these issues is crucial for our organisation.

They require practical support, advice, and positive role models to help young people make the right choices and develop critical thinking skills. At SYDRC, a collaborative partnership that delivers community-led interventions based on the young person's needs - with mentors and relatable role models at the centre - is essential to increasing participation, reducing exclusions (especially disproportionate ones), and achieving better outcomes.

Quotes from Young people

K (12) & A (10) – "We attend our local community centre. We do many activities in a safe environment to socialise with other young people whilst having Fun. We participate in activities like Girls Youth Club, Boys' sports, and Coding and learn about personal safety and our heritage in Black History Month. "We also love the summer programme, which we participate in yearly.

J (16) - "The youth project is beneficial because we regularly put forward ideas as young people and plan so that our peers will benefit and enjoy it. This year, we learned about budgeting and a project plan as part of a bid to the Young Camden Foundation."

Case Study of Our Impact

Student X Behaviour Intervention and Support

Background:

Student X was referred to the MPOWER project due to concerns about their behaviour within the school environment. The student had accumulated over 270 behaviour points, resulting in frequent detentions and occasional internal exclusions. Group sessions were ineffective in addressing the issues, leading to the decision to provide one-to-one support for the student.

Initial Intervention:

Upon transitioning to individual mentoring, it became apparent that Student X struggled with behavioural challenges. The student exhibited difficulty engaging in the sessions, and their behaviour remained a significant concern. Despite the personalised attention, the student's disruptive conduct persisted.

Serious Incident and Collaboration:

Following a serious incident, which resulted in a fixed-term exclusion, MPOWER collaborated closely with the school to identify and address the underlying needs of Student X. Recognising the severity of the situation, MPOWER advocated for a Special Educational Needs (SEN) assessment to gain a comprehensive understanding of the student's requirements.

Collaborative Approach:

A meeting involving the student, parents, school representatives, and MPOWER was convened to discuss the reintegration steps. During this collaborative effort, MPOWER strongly advocated for the student's continued presence in the school instead of a managed move. The student was issued a final warning, emphasising the importance of adhering to behavioural expectations.

Education Plan Assessment:

MPOWER, utilising the comprehensive session notes and recommendations from the mentor, triggered an Education Plan assessment. This assessment aimed to formulate a tailored plan for Student X, incorporating MPOWER's insights into the student's needs and challenges.

Interventions and Support:

With the Education Plan in place, MPOWER organised a suite of interventions for Student X. These interventions were designed to address the identified issues and support the student's overall wellbeing. The collaborative efforts of the school, parents, and MPOWER aimed to create a holistic support system to facilitate the student's positive behavioural development.

Results and Future Steps:

While challenges persist, the combined efforts of MPOWER, the school, and the parents have led to a more nuanced understanding of Student X's needs. The ongoing collaboration ensures that interventions are continuously adjusted to meet the student's evolving requirements. MPOWER remains committed to supporting the student's journey toward positive behavioural change and successful integration into the school community.

The Transformation Journey of "A"

Background and Challenges:

"A," a young man we've been working with for several years, faced significant adversities early in life. The loss of his father to cancer during his formative years left a void, lacking a father figure and a positive male role model. This absence led "A" astray, culminating in minor offences and gang affiliations.

In 2018, "A" experienced another devastating loss: the brutal murder of a close friend in his locality. This tragedy further entangled him in local gang dynamics, deepening his involvement in drugs and exploitation by criminal groups.

Turning Point and Intervention:

"A"'s life reached a critical juncture when his associates were convicted of murder. Realising the need for change, "A" sought assistance from the SYDRC (South Youth Development Resource Center) following a low-level offence and arrest in 2022. He desired to turn his life around and maintained contact with SYDRC, receiving direct mentoring and guidance.

SYDRC's Comprehensive Support:

Our intervention for "A" included:

- Intensive mentoring: Regular sessions to build skills and experience.
- Career support: Assistance with college applications and job opportunities.
- Soft skill development: Enhancing communication, punctuality, and self-application.
- Volunteering: Engaging in youth club activities to boost employability and skills.

Outcome and Progress:

Through these efforts, "A" gradually rebuilt his self-confidence, overcoming mistrust and developing essential life skills. His dedication led to securing an apprenticeship with Thames Water. He is on track to become a fully qualified engineer within two years, showcasing remarkable personal and professional growth.

Reflecting on the Journey:

"A" credits his mentor at SYDRC for the pivotal role in his transformation, acknowledging the support during his lowest moments. His success story has become an inspiration as he returns to SYDRC to share his experiences with young people, offering both caution and hope.

"A"'s journey illustrates the profound impact of targeted support and mentorship. His transformation from a troubled youth to a promising apprentice engineer embodies the power of resilience and the critical role of organisations like SYDRC in facilitating positive change.



We are always looking for new partners and organisations interested in working with us, so please do not hesitate to get in touch.

This report was approved by the board and signed by the chair, on its behalf by:

M. Arif

Chair

Date: 26th January 2023

Mohamed Arif

SOMALI YOUTH DEVELOPMENT RESOURCE CENTRE

Independent examiner's report

For the year ending 31st March 2023

I have examined the accounts on pages 5 to 6, which have been prepared on the accruals basis.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts that accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;

Abdishakur Issa

Date: 26th January 2023

ISSA ASSOCIATES
Accountants & Tax Consultants
Cumberland House, Suite 116
80 Scrubs Lane
London, NW10 6RF

SOMALI YOUTH DEVELOPMENT RESOURCE CENTRE

Statement of Financial Activities

For the year ending 31 March 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total £ | 2022 Total £ |
|---------------------------------------|-------|----------------------------|--------------------------|--------------------|--------------------|
| <i>Incoming resources</i> | | | | | |
| From charitable activities | 2 | 49,142 | 442,161 | 491,303 | 393,234 |
| Investment income | 2 | - | - | - | - |
| Total incoming resources | | 49,142 | 442,161 | 491,303 | 393,234 |
| <i>Resources expended</i> | | | | | |
| Charitable activities | 3 | 7,216 | 367,340 | 374,556 | 331,099 |
| Governance costs | 4 | - | 20,413 | 20,413 | 21,895 |
| Total Resources Expended | | 7,216 | 387,752 | 394,968 | 352,994 |
| Net resources for the year | | 41,926 | 54,409 | 96,335 | 40,240 |
| Fund balances at 1 April 2022 | | 93,452 | 150,347 | 243,799 | 203,559 |
| Fund balances at 31 March 2023 | | 135,377 | 204,756 | 340,133 | 243,799 |

SOMALI YOUTH DEVELOPMENT RESOURCE CENTRE

Balance Sheet

For the year ending 31 March 2023

| | Notes | £ | 2023 £ | 2022 £ |
|---|-------|----------------|-----------------------|-----------------------|
| Fixed assets | | | | |
| Tangible assets | 6 | | 2,305 | 5,572 |
| Current Assets: | | | | |
| Debtors | 7 | 585 | | 1,505 |
| Cash at bank and in hand | | 343,080 | | 238,539 |
| | | <u>343,665</u> | | <u>240,044</u> |
| Creditors: amounts falling due within one year | 8 | <u>(5,836)</u> | | <u>(1,818)</u> |
| Net Current Assets | | | <u>337,829</u> | <u>238,226</u> |
| Total Assets less current liabilities | | | <u><u>340,134</u></u> | <u><u>243,799</u></u> |
| Funds of the charity: | | | | |
| Restricted Funds | | | 204,756 | 150,347 |
| Unrestricted Funds | | | <u>135,377</u> | <u>93,452</u> |
| | | | <u><u>340,133</u></u> | <u><u>243,799</u></u> |

For the financial year ended 31 March 2023, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The financial statements on pages 5 to 6 were approved by the board and signed on their behalf by:



.....

S Abdikarim
Treasurer

Date: 11 December 2023

| SOMALI YOUTH DEVELOPMENT RESOURCE CENTRE | | | | | | | | | |
|--|---|--|--|--|--|--|--|--|--|
| Notes to the Accounts | | | | | | | | | |
| For the year ending 31 March 2023 | | | | | | | | | |
| 1 | Accounting Policies | | | | | | | | |
| <i>1.1</i> | <i>Basis of accounting</i> | | | | | | | | |
| | The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, <i>Accounting and Reporting by Charities</i> (Revised SORP 2005) and the Financial Reporting Standards for Smaller Entities. | | | | | | | | |
| <i>1.2</i> | <i>Incoming Resources</i> | | | | | | | | |
| | Grants and donations are recognised on accruals basis. | | | | | | | | |
| | Incoming resources are reported gross. | | | | | | | | |
| <i>1.3</i> | <i>Resources Expended</i> | | | | | | | | |
| | Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered. | | | | | | | | |
| | Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources. | | | | | | | | |
| <i>1.4</i> | <i>Depreciation</i> | | | | | | | | |
| | Tangible fixed assets are stated at cost less depreciation. | | | | | | | | |
| | Provision for depreciation of tangible fixed assets held by the charity is made at an annual rate of 25% on straight line basis. | | | | | | | | |

| SOMALI YOUTH DEVELOPMENT RESOURCE CENTRE | | | | | | |
|--|--|--|--------------------|------------------|------------|------------|
| | | | | | | |
| Notes to the Accounts | | | | | | |
| | | | | | | |
| For the year ended 31 March 2023 | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 2. | Grants and Donations | | | | | |
| | | | Unrestricted Funds | Restricted Funds | 2023 Total | 2022 Total |
| | | | £ | £ | £ | £ |
| | BBC Children In Need | | - | 31,898 | 31,898 | 31,398 |
| | L B Of Camden - Supporting Communities | | - | 98,000 | 98,000 | 92,500 |
| | John Lyons | | - | 3,900 | 3,900 | 4,000 |
| | L B of Camden - Childrens, Schools, & Families | | - | 10,000 | 10,000 | 24,600 |
| | L B Of Camden - Safer Camden Network | | - | 44,499 | 44,499 | 75,000 |
| | L B Of Camden - VAC & C4 | | - | 9,480 | 9,480 | - |
| | Camden Giving | | - | 39,638 | 39,638 | 37,340 |
| | Young Camden Foundation | | - | 15,353 | 15,353 | 19,410 |
| | Sport England | | - | 8,602 | 8,602 | - |
| | Barandos | | - | - | - | 15,734 |
| | GLA - Violence Reduction Unit | | - | 56,500 | 56,500 | 55,023 |
| | Community Fund Lottery | | - | 67,338 | 67,338 | - |
| | Inspiring Inclusion | | - | 38,454 | 38,454 | - |
| | Awards For All | | - | 9,950 | 9,950 | - |
| | Francis Crick Fund | | - | 4,950 | 4,950 | - |
| | City of London | | - | 3,600 | 3,600 | - |
| | Room Hire | | 41,274 | - | 41,274 | 9,020 |
| | Other grants & donations | | 7,868 | - | 7,868 | 29,209 |
| | | | 49,142 | 442,161 | 491,303 | 393,234 |
| | | | | | | |
| 2. | Investment Income | | Unrestricted Funds | Restricted Funds | 2023 Total | 2022 Total |
| | | | £ | £ | £ | £ |
| | | | | | | |
| | Interest receivable | | - | - | - | - |
| | | | | | | |
| | Total Incoming Resources | | 49,142 | 442,161 | 491,303 | 393,234 |

| SOMALI YOUTH DEVELOPMENT RESOURCE CENTRE | | | | | | | | | |
|--|--|--|--|--|--------------------|------------------|------------|------------|--|
| | | | | | | | | | |
| Notes to the Accounts | | | | | | | | | |
| | | | | | | | | | |
| For the year ending 31 March 2023 | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| 3a. Direct Charitable Expenditure | | | | | | | | | |
| | | | | | Unrestricted Funds | Restricted Funds | 2023 Total | 2022 Total | |
| | | | | | £ | £ | £ | £ | |
| Rent and premises charges | | | | | - | 25,294 | 25,294 | 23,600 | |
| Wages and National Insurance | | | | | - | 272,822 | 272,822 | 199,866 | |
| Sports & youth club activities | | | | | - | 9,996 | 9,996 | 15,336 | |
| Training and development | | | | | - | 4,000 | 4,000 | 17,678 | |
| Sessional workers | | | | | - | 30,877 | 30,877 | 24,745 | |
| Printing, Postage, Stationery | | | | | - | 2,124 | 2,124 | 2,583 | |
| Travel and volunteer costs | | | | | - | 1,200 | 1,200 | 2,210 | |
| Office and administrative costs | | | | | - | 10,800 | 10,800 | 14,416 | |
| Telephone, fax, & Internet | | | | | - | 3,590 | 3,590 | 1,627 | |
| | | | | | - | 360,703 | 360,703 | 302,060 | |
| 3b. Support Costs | | | | | | | | | |
| | | | | | Unrestricted Funds | Restricted Funds | 2023 Total | 2022 Total | |
| | | | | | £ | £ | £ | £ | |
| Insurance | | | | | 1,367 | - | 1,367 | 1,272 | |
| Computer and IT Costs | | | | | - | 6,636 | 6,636 | 12,870 | |
| Repairs and maintenance | | | | | 1,177 | - | 1,177 | 6,303 | |
| Marketing and promotions | | | | | 1,255 | - | 1,255 | 5,187 | |
| Bank charges | | | | | 151 | - | 151 | 140 | |
| Depreciation | | | | | 3,267 | - | 3,267 | 3,267 | |
| | | | | | 7,216 | 6,636 | 13,852 | 29,039 | |
| Total Charitable Activities | | | | | 7,216 | 367,340 | 374,556 | 331,099 | |
| 4. Governance | | | | | | | | | |
| | | | | | Unrestricted Funds | Restricted Funds | 2023 Total | 2022 Total | |
| | | | | | £ | £ | £ | £ | |
| Legal and Professional | | | | | - | 20,413 | 20,413 | 21,895 | |
| | | | | | - | 20,413 | 20,413 | 21,895 | |
| Total Resources Expended | | | | | 7,216 | 387,752 | 394,968 | 352,994 | |

| SOMALI YOUTH DEVELOPMENT RESOURCE CENTRE | | | | | | | | | |
|--|--|--|--|--|--|--|-------------------------|----------------|--|
| Notes to the Accounts | | | | | | | | | |
| For the year ending 31 March 2023 | | | | | | | | | |
| 5 | Paid employees | | | | | | | | |
| 5.1 | <i>Staff costs</i> | | | | | | 2023 | 2022 | |
| | | | | | | | £ | £ | |
| | Gross wages salaries and benefits in kind | | | | | | 270,623 | 198,427 | |
| | Employers National Insurance costs | | | | | | 2,200 | 1,439 | |
| | | | | | | | <u>272,822</u> | <u>199,866</u> | |
| 5.2 | <i>Number of employees</i> | | | | | | | | |
| | The average monthly number of employees during the year was: | | | | | | 2023 | 2022 | |
| | | | | | | | Number | Number | |
| | Charitable activities | | | | | | 17 | 14 | |
| | | | | | | | <u>17</u> | <u>14</u> | |
| 6 | Tangible Fixed Assets | | | | | | | | |
| | | | | | | | Office Equipment | Total | |
| | | | | | | | | £ | |
| | Cost | | | | | | | | |
| | At 1 April 2022 | | | | | | 59,096 | 59,096 | |
| | Additions | | | | | | - | - | |
| | At 31 March 2023 | | | | | | <u>59,096</u> | <u>59,096</u> | |
| | Depreciation | | | | | | | | |
| | At 1 April 2022 | | | | | | 53,523 | 53,523 | |
| | Charged in the Year | | | | | | 3,267 | 3,267 | |
| | At 31 March 2023 | | | | | | <u>56,791</u> | <u>56,791</u> | |
| | Net Book Value | | | | | | | | |
| | At 31 March 2023 | | | | | | <u>2,305</u> | <u>2,305</u> | |
| | 31 March 2022 | | | | | | <u>5,572</u> | <u>5,572</u> | |

| SOMALI YOUTH DEVELOPMENT RESOURCE CENTRE | | | | | |
|--|-----------------------------|--|--------------|--------------|--|
| Notes to the Accounts | | | | | |
| For the year ending 31 March 2023 | | | | | |
| 7. | Debtors and prepayments | | 2023 | 2022 | |
| | | | £ | £ | |
| | Other debtors | | 585 | 1,505 | |
| | | | <u>585</u> | <u>1,505</u> | |
| 8. | Creditors – Amounts falling | | | | |
| | | | 2023 | 2022 | |
| | Accruals | | 4,758 | 1,818 | |
| | Taxes, social security | | 1,079 | - | |
| | | | <u>5,836</u> | <u>1,818</u> | |