

WILD IMPACT FOUNDATION

England & Wales · Charity number 1092616

Details

Other names THE AFRICA FOUNDATION

Status Registered

Legal form Charitable company

Company number [04212822](#)

Registered 2002-06-25

Register [View on the Charity Commission register](#)

Contact

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6 Chesterfield Gardens
London

Phone 02074093900

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Website <https://uk.wildimpact.earth>

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE TO:- GENERAL:-RELIEVE PERSONS LOCATED IN AFRICA (WHETHER PERMANENTLY OR TEMPORARILY), WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL AND ECONOMIC CIRCUMSTANCES.2. HEALTH:-RELIEVE PATIENTS IN AFRICA RECEIVING MEDICAL TREATMENT, IRRESPECTIVE OF WHETHER ON AN ADMISSION OR OUT PATIENT BASIS, OR ON THEIR DISCHARGE WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED, INFIRM OR IN NEED OF FINANCIAL ASSISTANCE.EDUCATION:-FURTHER THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF ANY PERSON ATTENDING ANY SCHOOL, UNIVERSITY OR OTHER EDUCATIONAL ESTABLISHMENT IN AFRICA.TO PROVIDE FINANCIAL ASSISTANCE, OUTFITS, CLOTHING, TOOLS, INSTRUMENTS OR BOOKS TO ANY PERSON ON THEIR LEAVING SCHOOL, UNIVERSITY OR OTHER EDUCATIONAL ESTABLISHMENT IN AFRICA TO PREPARE THEM FOR OR ASSIST THEIR ENTRY INTO A TRADE PROFESSION OR SERVICE.UNEMPLOYED:-PROMOTE THE EDUCATION OF PERSONS IN AFRICA WHO THROUGH THEIR SOCIAL AND ECONOMIC CIRCUMSTANCES ARE IN NEED AND UNABLE TO GAIN EMPLOYMENT AND IN PARTICULAR TO PROMOTE OR SUPPORT SCHEMES WHERE SUCH PERSONS MAY RECEIVE TRAINING WHILE IN EMPLOYMENT.

Activities: The principal activity of Wild Impact Foundation is to receive donations and raise funds in the UK to assist conservation and community development initiatives in South America, Africa and Asia. These projects are implemented by Africa Foundation Trust, trading as Wild Impact, based in Johannesburg, South Africa and Arusha, Tanzania.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Animals, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** OVERSEAS
- Botswana
- Kenya
- Mozambique
- Namibia
- South Africa
- Tanzania

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£604,309	£632,042	£22,155	0
2024-06-30	£590,396	£547,056	£49,921	0
2023-06-30	£763,448	£828,200	£6,579	0
2022-06-30	£363,881	£502,405	-	-
2021-06-30	£422,972	£233,905	-	-

Trustees

Name	Role	Appointed
William Patrick Cadogan	Chair	2015-09-08
CHRISTOPHER MCCUAIG THOMSEN		
Jessica Getty		2016-10-19
Judith James		2016-06-22
Peter William Burdin		2022-06-01
TARA GETTY		

WILD IMPACT FOUNDATION

England & Wales - Charity number 1092616

Accounts

Charity Registration No. 1092616

Company Registration No. 04212822 (England and Wales)

**WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA
FOUNDATION)**

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Tara Getty Christopher Thomsen William Cadogan Jessica Getty Judy James Peter Burdin
Charity number	1092616
Company number	04212822
Registered office	Ground Floor 6 Chesterfield Gardens London W1J 5BQ
Independent examiner	David Turner FCA BSc Church Farm Elmdon Saffron Walden Essex CB11 4LT
Bankers	Barclays Bank Plc PO Box 82 5 Esplanade St Helier Jersey JE2 3QA

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

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WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The company was incorporated on the 9 May 2001, is limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the charity commission. The company changed its name from The Africa Foundation to Wild Impact Foundation on 12 November 2024.

The trustees, who are also the directors for the purpose of company law, and who served during the year or who were appointed after the year end were:

Tara Getty
Christopher Thomsen
William Cadogan
Jessica Getty
Judy James
Peter Burdin

Appointment of trustees

No person may be appointed as a trustee:

- if they are under the age of 18 years; or
- in circumstances such that, had they already been a trustee, they would have been disqualified from acting under the provisions of Article 11.1.

The trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee.

Organisational structure

The trustees are responsible for the strategic direction and policy of the charitable company.

The charitable company has no employees but benefits from the staff at the Getty family's private office situated in London, where accountancy, cash management and administrative matters are delegated by the trustees.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in deciding what activities the charitable company should undertake.

Related parties

Wild Impact Foundation had related party transactions with the Africa Foundation Trust in the year. During the year William Cadogan was on the board of the Africa Foundation Trust, a South African Trust (operating as Wild Impact). Full details of the transactions are detailed in note 17.

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

Risk management

The trustees believe that by monitoring reserve levels and ensuring that controls exist over key financial systems, and by examining from time to time the operational risks faced by the charity and its grant giving, that they have established effective systems to mitigate the major risks to which the charity is exposed.

The charity trustees have created a grants approval committee whose responsibility it is to review each grant application on an individual basis. The grants approval committee have a formal checklist which covers the due diligence which is required to be provided by each charity/project applying for funding. The grants approval committee have the power to select charities for funding and to approve individual grants. During the year ended 30 June 2025 grants were approved to two charities (Africa Foundation Trust - SA [operating under the name of Wild Impact] and Wild Impact Foundation, Tanzania), which were allocated to various projects as outlined on page 3.

The trustees seek to formalise continuing relationships they have with a written Memorandum of Understanding which must be agreed by both parties. This sets out the terms and responsibilities of both charities and sets out the level of reporting which is required by Wild Impact Foundation. This mitigates the risk of the grants not being spent as was detailed in the original grant applications and pledge agreements.

The trustees regularly review the cashflow of the company to ensure it can meet its future liabilities.

The objects of the charity are:

Conserving Ecosystems

Support biodiversity focused restoration and conservation projects in these landscapes and seascapes.

Future Foundations

Support improved access to primary health care and early-childhood, primary and secondary education in the communities that are the custodians of these landscapes and seascapes.

Tomorrow's Leaders

Support improved tertiary-education level skills and environmental education in the communities that are the custodians of these landscapes and seascapes.

Thriving Communities

Supporting improved climate change resilience, enterprise capacity, youth employment and sustainable tourism activity in the communities that are the custodians of these landscapes and seascapes.

Principal activity

The principal activity of Wild Impact Foundation is to receive donations and raise funds in the UK to assist conservation and community development initiatives in South America, Africa and Asia. These projects are implemented by Africa Foundation Trust (operating under the name of Wild Impact), based in Johannesburg, South Africa and Wild Impact Foundation based in Arusha, Tanzania.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning the future activities of the charity.

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

Charitable activities

From every £1 donated in this period, Wild Impact Foundation spent 99p on projects in the areas of healthcare, education, WASH (water, sanitation, hygiene), economic development and conservation in rural communities in Southern and East Africa. During the year ending 30th June 2025, Wild Impact Foundation supported projects in South Africa, Kenya, Tanzania, Namibia, and Botswana.

Funds are restricted to specific infrastructure projects and ongoing community and conservation development programmes.

Sustainability is most important in all our dealings and we ensure that projects are well monitored and followed through to their completion, with financial reporting provided.

The following projects were undertaken during the year:

Primary Healthcare and Education:

- Solar Power installation at Saparingo Primary School, Masai Mara, Kenya.
- Solar Power installation at Khomanani, Xihlovo and Maqophane ECD centres in Greater Kruger, South Africa
- Classrooms, kitchen and dining room, ablutions, fencing and vegetable garden to establish Sikhulanabo Creche, iSimangaliso, South Africa
- Classrooms for Mlimboni Primary School, Zanzibar
- Construction of a kitchen and renovations of admin block at Velakukhanya Primary School, iSimangaliso, South Africa
- Classrooms for Nhlonhori Day Care ECD centre, Greater Kruger, South Africa
- Classroom renovations for Mbirikiri Primary School, Serengeti, Tanzania
- Science laboratories at Inkosi Zwelakhe Secondary School, iSimangaliso, South Africa
- Science laboratory equipment for Chaenda Secondary School, Ngorongoro Crater, Tanzania
- Tertiary education bursaries for students in Tanzania and Kenya
- Water purification system for Ophansi Clinic, iSimangaliso, South Africa

Climate Resilience and WASH initiatives:

- Student ablution facilities at Mlimboni Primary School in north-east Zanzibar
- Student ablution facilities at Mbirikiri Primary School in the Serengeti region of Tanzania
- Student ablution facilities at Emurutoto Primary School in Masai Mara region of Kenya
- Student ablutions at Tara Getty Secondary School in the Lake Manyara National Park region of Tanzania
- Hippo Water Rollers – water transportation and storage barrels, for community members in Okavango Delta, Botswana
- Mayoka and Moya flood relief project

Conservation:

- Funding towards environmental education lessons in schools bordering core conservation areas in South Africa
- E-Bikes for the rangers of the Nyekweri Forest Restoration programme, Masai Mara, Kenya

FUTURE DEVELOPMENTS

The charity has changed its name from The Africa Foundation to Wild Impact Foundation to align with the name change of the partner entities based in South Africa and Tanzania. In the coming years the charity will expand its fundraising to areas outside of Africa, where the broader Wild Impact organisation is active.

The charity relies on regular direct debit donations, donations from philanthropic foundations and trusts and some corporates, which we will continue to solicit. We also continue to support donor fundraising campaigns run through our JustGiving Fundraising Pages.

Financial performance

The company had excess expenditure over income in the year of £27,766 (2024: £43,342 excess income over expenditure) for the year after charitable expenditure of £631,168 (2024: £546,732). Accumulated excess income over expenditure carried forward was £22,155 (2024: £49,921).

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

Financial review

Reserves policy

The directors have established a reserves policy whereby unrestricted funds which are not committed, are always maintained at a level sufficient to meet the charity's running costs. As at 30 June 2025, the amount of unrestricted funds was £1,236. The running costs of the charity are currently approximately £300 per month.

Principal funding sources

The largest personal donation was £18,000 and the company received donations from one particular charitable trust totalling £232,007. The company also received further personal donations, trust and corporate donations, direct debits and funding from the JustGiving Fundraising Pages.

Going Concern

The Trustees consider the charitable company to be a going concern for at least the next 12 months. The Trustees are carefully managing the overhead costs of the charitable company in light of adverse economic conditions and agree to support the charitable company through donations for the foreseeable future. On this basis, the Trustees continue to adopt the going concern basis of accounting.

Plans for the future

The charity relies on regular direct debit donations, donations from philanthropic foundations and trusts and some corporates, which we will continue to solicit. We also continue to support donor fundraising campaigns run through our JustGiving Fundraising Pages. The charity is also in the process of recruiting a Fundraising Director, who will be responsible for developing and implementing a UK fundraising drive.

Statement of trustees responsibilities

The trustees, who are also the directors of Wild Impact Foundation (Previously Known As The Africa Foundation) for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.

William Cadogan

Trustee

Dated: 19 March 2026

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

I report to the trustees on my examination of the financial statements of Wild Impact Foundation (Previously Known As The Africa Foundation) (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Turner FCA BSc
ICAEW
Church Farm
Elmdon
Saffron Walden
Essex
CB11 4LT

Dated: 19 March 2026

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and gift aid	2	20,805	582,961	603,766	589,799
Interest receivable	3	543	-	543	597
Total income		21,348	582,961	604,309	590,396
Expenditure on:					
Raising funds	4	569	305	874	324
Charitable activities	5	51,826	579,342	631,168	546,732
Total resources expended		52,395	579,647	632,042	547,056
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(31,047)	3,314	(27,733)	43,340
Other recognised gains and losses					
Other gains or losses	9	(33)	-	(33)	2
Net movement in funds		(31,080)	3,314	(27,766)	43,342
Fund balances at 1 July 2024		32,316	17,605	49,921	6,579
Fund balances at 30 June 2025		1,236	20,919	22,155	49,921

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	10	21,008		7,729	
Cash at bank and in hand		1,891		42,887	
		<u>22,899</u>		<u>50,616</u>	
Creditors: amounts falling due within one year	11	(744)		(695)	
Net current assets			22,155		49,921
			<u>22,155</u>		<u>49,921</u>
The funds of the charity					
Restricted income funds	13		20,919		17,605
Unrestricted funds	12		1,236		32,316
			<u>22,155</u>		<u>49,921</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 March 2026

William Cadogan
Trustee

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Wild Impact Foundation (Previously Known As The Africa Foundation) is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, 6 Chesterfield Gardens, London, W1J 5BQ.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Further details of Restricted funds are disclosed in note 12.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is recognised when a liability is incurred.

Costs of generating voluntary income are commission costs incurred in attracting voluntary income.

Charitable expenditure comprises those resources expended by the charity in undertaking its work to meet its charitable objectives as disclosed in the Trustee's Report.

Governance costs are those costs which relate to the general running of the charity.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies (Continued)

1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/expenditure for the period.

1.6 Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2 Donations and gift aid

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Donations and gift aid	20,805	582,961	603,766	
	<u>20,805</u>	<u>582,961</u>	<u>603,766</u>	
For the year ended 30 June 2024	<u>48,854</u>	<u>540,945</u>		<u>589,799</u>
Donations and gift aid				
Individuals	2,876	26,248	29,124	54,021
Corporates	-	46,250	46,250	29,449
Trusts	1,408	454,369	455,777	472,205
JustGiving	16,023	48,917	64,941	23,934
Gift Aid	498	7,177	7,675	10,190
	<u>20,805</u>	<u>582,961</u>	<u>603,766</u>	<u>589,799</u>

3 Interest receivable

	2025	2024
	£	£
Bank & HMRC interest receivable	543	597
	<u>543</u>	<u>597</u>

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

4 Raising funds

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Costs of generating donations				
JustGiving fees	569	305	874	324
	<u>569</u>	<u>305</u>	<u>874</u>	<u>324</u>

5 Charitable activities

	Grants Unrestricted	Grants Restricted	Governance costs	Total 2025	Total 2024
	£	£	£	£	£
Grant funding of activities	49,283	579,342	-	628,625	544,726
Share of governance costs	-	-	2,543	2,543	2,006
	<u>49,283</u>	<u>579,342</u>	<u>2,543</u>	<u>631,168</u>	<u>546,732</u>

Governance costs includes the Independent Examiner's fee of £660 (2024: £660) for carrying out the Independent Examination of these financial statements.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>-</u>	<u>-</u>

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

8 Taxation

Income and capital gains arising in the course of charitable activities are normally covered by the charity's exempt status.

This exemption may not apply where the charity has:

- Significant levels of trading outside the primary purpose of the charity or;
- Expended funds for non-charitable purposes or;
- Made non qualifying loans or investments.

During the year, Wild Impact Foundation had reclaimable tax of £6,754 (2024: £9,991) with respect to Gift Aid donations. In addition, Gift Aid was claimed via JustGiving totalling £917 (2024: £200).

9 Other gains or losses

	2025	2024
	£	£
Foreign exchange (gains)/ losses	33	(2)
	<u>33</u>	<u>(2)</u>

10 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Debtors	180	-
Gift aid recoverable	2,078	7,659
Accrued income	18,750	70
	<u>21,008</u>	<u>7,729</u>

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Creditors	84	34
Accruals	660	661
	<u>744</u>	<u>695</u>

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Gains and losses	At 30 June 2025
	£	£	£	£	£
General funds	32,316	21,348	(52,395)	(33)	1,236
Previous year:	At 1 July 2023	Incoming resources	Resources expended	Gains and losses	At 30 June 2024
	£	£	£	£	£
General funds	1,489	49,451	(18,626)	2	32,316

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 July 2024	Movement in funds		Balance at 30 June 2025
	£	Incoming resources	Resources expended	£
		£	£	
Sexaxa School	125	-	(125)	-
Botswana Water Project	2,500	115	(2,615)	-
E Bikes Project	12,750	12,500	(25,250)	-
Emurutoto Primary School	60	9,524	(9,524)	60
Moya Moyoka Flood Relief	2,170	-	(2,170)	-
Nhlonhori Creche	-	20,000	(18,000)	2,000
Inkosi Zwelake Secondary School	-	118,151	(118,151)	-
Maltahohe Feeding Scheme	-	313	(313)	-
Mbirikiri Primary School	-	16,039	(16,039)	-
Mlimboni Primary School	-	43,356	(43,356)	-
Okavango	-	6,824	(6,824)	-
Ophansi CLinic water purification	-	15,976	(15,976)	-
Empowerment of a Woman	-	110	(4)	106
Velakukanya Primary School	-	44,947	(26,197)	18,750
Sikhulanabo	-	68,928	(68,928)	-
Tsutsubega & Gogomoga	-	464	(464)	-
CLEF	-	1,018	(1,015)	3
Getty Asterism	-	12,679	(12,679)	-
Tara Getty Secondary School	-	211,418	(211,418)	-
Other Restricted Funds	-	599	(599)	-
	17,605	582,961	(579,647)	20,919

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

13 Restricted funds

(Continued)

The 'Sexaxa School' restricted funds are restricted to the Sexaxa Primary School, Botswana.

The 'Botswana Projects' restricted funds are restricted to projects in Botswana.

The 'E Bikes Project' restricted funds are restricted to the Masai Mara - Bikes & Solar Charging project for Community and Conservation Rangers, Kenya.

The 'Emurutoto Primary School' restricted funds are restricted to the Emurutoto Primary School, Kenya.

The 'Moya Moyoka Flood Relief' restricted funds are restricted to the Moya Mayoka Flood Relief Project in Lake Manyara & Ngorongoro Crater, Tanzania.

The 'Nhlonhori Creche' restricted funds are restricted to the Nhlohorh Crech in Greater Kruger, South Africa.

The 'Inkosi Zwelake Secondary School' restricted funds are restricted to Inkosi Zwelakhe High School, South Africa.

The 'Maltahohe Feeding Scheme' restricted funds are restricted to Maltahohe Feeding Scheme, Namibia.

The 'Mbirikiri Primary School' restricted funds are restricted to the Mbirikiri Primary School, Tanzania.

The 'Mlimboni Primary School' restricted funds are restricted to Mlimboni Primary School in Mnemba Island Tanzania.

The 'Okavango' restricted funds are restricted to the Okavango Delta Agriculture & Food Security project, Botswana.

The 'Ophansi Clinic' restricted funds are restricted to the Ophansi Clinic water purification project, South Africa.

The Empowerment of a Woman restricted funds are restricted to the Empowerment of a Woman with Vocational Training project.

The 'Velakukanya Primary School' restricted funds are restricted to Velakukanya Primary School, South Africa.

The 'Sikhulanabo' restricted funds are restricted to the Sikhulanabo Creche, South Africa.

The 'Tsutsubega & Gogomoga' restricted funds are restricted to the Tsutsubega & Gogomoga Water Trough project, Botswana.

The 'CLEF' restricted funds are restricted to the Community Leaders Education Fund Programme , which assists young people to acquire leadership education and skills.

The 'Getty Asterism' restricted funds are restricted to research projects in South Africa.

The 'Tara Getty Secondary School' restricted funds are restricted to the Tara Getty Secondary School, Tanzania.

The 'Other Restricted Funds' relates to Sparingo solar project (£190), ECD training bursaries (£151) and Phinda conservation (£243).

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 30 June 2025 are represented by:			
Current assets/(liabilities)	1,236	20,919	22,155
	<u>1,236</u>	<u>20,919</u>	<u>22,155</u>

15 Membership

The company is limited by guarantee and the liability of the members is limited.

Every member of the charitable company undertakes to contribute such amounts as may be required (not exceeding £10) to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the charitable company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights and contributions among themselves.

The 6 (2024: 6) members of the company during the year were:

T G Getty
C M Thomsen
W D Cadogan
J S D Getty
J A James
P W Burdin

16 Ultimate Controlling party

There is no ultimate controlling party

17 Related party transactions

During the year ended 30 June 2025, grants were approved to the Africa Foundation Trust (operating under the name of Wild Impact) totalling £334,876 (2024: £283,144). The Africa Foundation Trust is a South African Trust of which William Cadogan was a board member during the financial year.

WILD IMPACT FOUNDATION

England & Wales - Charity number 1092616

Accounts

Charity Registration No. 1092616

Company Registration No. 04212822 (England and Wales)

**WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA
FOUNDATION)**

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Tara Getty Christopher Thomsen William Cadogan Jessica Getty Judy James Peter Burdin
Charity number	1092616
Company number	04212822
Registered office	Ground Floor 6 Chesterfield Gardens London W1J 5BQ
Independent examiner	David Turner FCA BSc Church Farm Elmdon Saffron Walden Essex CB11 4LT
Bankers	Barclays Bank Plc PO Box 82 5 Esplanade St Helier Jersey JE2 3QA

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

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WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The company was incorporated on the 9 May 2001, is limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the charity commission. The company changed its name from The Africa Foundation to Wild Impact Foundation on 12 November 2024.

The trustees, who are also the directors for the purpose of company law, and who served during the year or who were appointed after the year end were:

Tara Getty
Christopher Thomsen
William Cadogan
Jessica Getty
Judy James
Peter Burdin

Appointment of trustees

No person may be appointed as a trustee:

- if they are under the age of 18 years; or
- in circumstances such that, had they already been a trustee, they would have been disqualified from acting under the provisions of Article 11.1.

The trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee.

Organisational structure

The trustees are responsible for the strategic direction and policy of the charitable company.

The charitable company has no employees but benefits from the staff at the Getty family's private office situated in London, where accountancy, cash management and administrative matters are delegated by the trustees.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in deciding what activities the charitable company should undertake.

Related parties

Wild Impact Foundation had related party transactions with the Africa Foundation Trust in the year. During the year William Cadogan was on the board of the Africa Foundation Trust, a South African Trust (operating as Wild Impact). Full details of the transactions are detailed in note 17.

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

Risk management

The trustees believe that by monitoring reserve levels and ensuring that controls exist over key financial systems, and by examining from time to time the operational risks faced by the charity and its grant giving, that they have established effective systems to mitigate the major risks to which the charity is exposed.

The charity trustees have created a grants approval committee whose responsibility it is to review each grant application on an individual basis. The grants approval committee have a formal checklist which covers the due diligence which is required to be provided by each charity/project applying for funding. The grants approval committee have the power to select charities for funding and to approve individual grants. During the year ended 30 June 2024 grants were approved to two charities (Africa Foundation Trust - SA [operating under the name of Wild Impact] and Wild Impact Foundation, Tanzania), which were allocated to various projects as outlined on page 3.

The trustees seek to formalise continuing relationships they have with a written Memorandum of Understanding which must be agreed by both parties. This sets out the terms and responsibilities of both charities and sets out the level of reporting which is required by Wild Impact Foundation. This mitigates the risk of the grants not being spent as was detailed in the original grant applications and pledge agreements.

The trustees regularly review the cashflow of the company to ensure it can meet its future liabilities.

The objects of the charity are:

Conserving Ecosystems

Support biodiversity focused restoration and conservation projects in these landscapes and seascapes.

Future Foundations

Support improved access to primary health care and early-childhood, primary and secondary education in the communities that are the custodians of these landscapes and seascapes.

Tomorrow's Leaders

Support improved tertiary-education level skills and environmental education in the communities that are the custodians of these landscapes and seascapes.

Thriving Communities

supporting improved climate change resilience, enterprise capacity, youth employment and sustainable tourism activity in the communities that are the custodians of these landscapes and seascapes.

Principal activity

The principal activity of Wild Impact Foundation is to receive donations and raise funds in the UK to assist conservation and community development initiatives in South America, Africa and Asia. These projects are implemented by Africa Foundation Trust (operating under the name of Wild Impact), based in Johannesburg, South Africa and Wild Impact Foundation based in Arusha, Tanzania.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning the future activities of the charity.

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance

Charitable activities

From every £1 donated in this period, Wild Impact Foundation spent 99p on projects in the areas of healthcare, education, WASH (water, sanitation, hygiene), economic development and conservation in rural communities in Southern and East Africa. During the year ending 30th June 2024, Wild Impact Foundation supported projects in South Africa, Kenya, Tanzania, Mozambique, and Botswana.

Funds are restricted to specific infrastructure projects and ongoing community and conservation development programmes.

Sustainability is most important in all our dealings and we ensure that projects are well monitored and followed through to their completion, with financial reporting provided.

The following projects were undertaken during the year:

Education:

- Science laboratories at Inkosi Zwelakhe Secondary School, ISimangaliso, South Africa
- Classrooms, ablutions and office at Sexaxa Primary School in the Okavango Delta region of Botswana
- Science laboratories, staff accommodation and sportsgrounds at Tara Getty Secondary School, in the Lake Manyara region of Tanzania
- Classrooms at Ganyani Creche in Greater Kruger, South Africa
- Classrooms at Mlimboni Primary School in Zanzibar
- Science equipment and supplies to Bilton Secondary School, Greater Kruger, South Africa
- School nutrition Programme funding to support food provisions and a new oven for PA Schmidt Primary School Feeding Programme in Maltahohe, Namibia

WASH:

- Student ablution facilities at Emurutoto Primary School in Masai Mara region of Kenya.
- Staff ablution facilities at Kilimamoja Secondary School in the Lake Manyara National Park region of Tanzania.
- Student ablutions at Tara Getty Secondary School in the Lake Manyara National Park region of Tanzania.
- Installation of solar powered borehole within the Nxabe Settlement, Shorobe community of the Okavango Delta region in Botswana

Economic Development:

- Funding for the Tsutsubega and Gogomoga communities Agriculture programme, developing 2 community – run commercial farms in the Okavango Delta region of Botswana.

Conservation:

- Funding towards environmental education lessons in schools bordering core conservation areas in South Africa.
- Bursaries provided towards four post-graduate students in South Africa, studying in the field of conservation.

FUTURE DEVELOPMENTS

The charity has changed its name from The Africa Foundation to Wild Impact Foundation to align with the name change of the partner entities based in South Africa and Tanzania. In the coming years the charity will expand its fundraising to areas outside of Africa, where the broader Wild Impact organisation is active.

The charity relies on regular direct debit donations, donations from philanthropic foundations and trusts and some corporates, which we will continue to solicit. We also continue to support donor fundraising campaigns run through our JustGiving Fundraising Pages.

Financial performance

The company had excess income over expenditure in the year of £43,342 (2023: £64,762 excess expenditure over income) for the year after charitable expenditure of £546,732 (2023: £827,566). Accumulated excess income over expenditure carried forward was £49,921 (2023: £6,579).

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

Financial review

Reserves policy

The directors have established a reserves policy whereby unrestricted funds which are not committed, are always maintained at a level sufficient to meet the charity's running costs. As at 30 June 2024, the amount of unrestricted funds was £32,316. The running costs of the charity are currently approximately £500 per month.

Principal funding sources

The largest personal donation was £10,000 and the company received donations from one particular charitable trust totalling £256,130. The company also received further personal donations, trust and corporate donations, direct debits and funding from the JustGiving Fundraising Pages.

Going Concern

The Trustees consider the charitable company to be a going concern for at least the next 12 months. The Trustees are carefully managing the overhead costs of the charitable company in light of adverse economic conditions and agree to support the charitable company through donations for the foreseeable future. On this basis, the Trustees continue to adopt the going concern basis of accounting.

Plans for the future

The charity relies on regular direct debit donations, donations from philanthropic foundations and trusts and some corporates, which we will continue to solicit. We also continue to support donor fundraising campaigns run through our JustGiving Fundraising Pages. The charity is also in the process of recruiting a Fundraising Director, who will be responsible for developing and implementing a UK fundraising drive.

Statement of trustees responsibilities

The trustees, who are also the directors of Wild Impact Foundation (Previously Known As The Africa Foundation) for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.

William Cadogan

Trustee

Dated: 18 March 2025

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

I report to the trustees on my examination of the financial statements of Wild Impact Foundation (Previously Known As The Africa Foundation) (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Turner FCA BSc
ICAEW
Church Farm
Elmdon
Saffron Walden
Essex
CB11 4LT

Dated: 18 March 2025

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and gift aid	2	48,854	540,945	589,799	762,835
Interest receivable	3	597	-	597	613
Total income		<u>49,451</u>	<u>540,945</u>	<u>590,396</u>	<u>763,448</u>
Expenditure on:					
Raising funds	4	304	20	324	634
Charitable activities	5	18,322	528,410	546,732	827,566
Total resources expended		<u>18,626</u>	<u>528,430</u>	<u>547,056</u>	<u>828,200</u>
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		30,825	12,515	43,340	(64,752)
Other recognised gains and losses					
Other gains or losses	9	2	-	2	(10)
Net movement in funds		<u>30,827</u>	<u>12,515</u>	<u>43,342</u>	<u>(64,762)</u>
Fund balances at 1 July 2023		<u>1,489</u>	<u>5,090</u>	<u>6,579</u>	<u>71,341</u>
Fund balances at 30 June 2024		<u><u>32,316</u></u>	<u><u>17,605</u></u>	<u><u>49,921</u></u>	<u><u>6,579</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	10	7,729		4,559	
Cash at bank and in hand		42,887		2,694	
		<u>50,616</u>		<u>7,253</u>	
Creditors: amounts falling due within one year	11	(695)		(674)	
Net current assets			49,921		6,579
			<u>49,921</u>		<u>6,579</u>
The funds of the charity					
Restricted income funds	13		17,605		5,090
Unrestricted funds	12		32,316		1,489
			<u>49,921</u>		<u>6,579</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 March 2025

William Cadogan
Trustee

Company registration number 04212822 (England and Wales)

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Wild Impact Foundation (Previously Known As The Africa Foundation) is a private company limited by guarantee incorporated in England and Wales The registered office is Ground Floor, 6 Chesterfield Gardens, London, W1J 5BQ.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Further details of Restricted funds are disclosed in note 12.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is recognised when a liability is incurred.

Costs of generating voluntary income are commission costs incurred in attracting voluntary income.

Charitable expenditure comprises those resources expended by the charity in undertaking its work to meet its charitable objectives as disclosed in the Trustee's Report.

Governance costs are those costs which relate to the general running of the charity.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies (Continued)

1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/expenditure for the period.

1.6 Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2 Donations and gift aid

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gift aid	48,854	540,945	589,799	
	<u>48,854</u>	<u>540,945</u>	<u>589,799</u>	
For the year ended 30 June 2023	<u>88,029</u>	<u>674,806</u>		<u>762,835</u>
Donations and gift aid				
Individuals	1,911	52,110	54,021	20,802
Corporates	10,000	19,449	29,449	42,799
Trusts	35,349	436,856	472,205	689,978
JustGiving	1,262	22,672	23,934	4,078
Gift Aid	332	9,858	10,190	5,178
	<u>48,854</u>	<u>540,945</u>	<u>589,799</u>	<u>762,835</u>

3 Interest receivable

	2024	2023
	£	£
Bank & HMRC interest receivable	597	613
	<u>597</u>	<u>613</u>

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

4 Raising funds

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Costs of generating donations				
JustGiving fees	304	20	324	634
	<u>304</u>	<u>20</u>	<u>324</u>	<u>634</u>

5 Charitable activities

	Grants Unrestricted	Grants Restricted	Governance costs	Total 2024	Total 2023
	£	£	£	£	£
Grant funding of activities	16,316	528,410	-	544,726	824,458
Share of governance costs	-	-	2,006	2,006	3,108
	<u>16,316</u>	<u>528,410</u>	<u>2,006</u>	<u>546,732</u>	<u>827,566</u>

Governance costs includes the Independent Examiner's fee of £660 (2023: £660) for carrying out the Independent Examination of these financial statements.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

8 Taxation

Income and capital gains arising in the course of charitable activities are normally covered by the charity's exempt status.

This exemption may not apply where the charity has:

- Significant levels of trading outside the primary purpose of the charity or;
- Expended funds for non-charitable purposes or;
- Made non qualifying loans or investments.

During the year, Wild Impact Foundation had reclaimable tax of £9,991 (2023: £4,539) with respect to Gift Aid donations. In addition, Gift Aid was claimed via JustGiving totalling £200 (2023: £665).

9 Other gains or losses

	2024	2023
	£	£
Foreign exchange (gains)/ losses	(2)	10
	<u> </u>	<u> </u>

10 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Debtors	-	20
Gift aid recoverable	7,659	4,539
Accrued income	70	-
	<u> </u>	<u> </u>
	<u>7,729</u>	<u>4,559</u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Creditors	34	13
Accruals	661	661
	<u> </u>	<u> </u>
	<u>695</u>	<u>674</u>

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Gains and losses	At 30 June 2024
	£	£	£	£	£
General funds	1,489	49,451	(18,626)	2	32,316
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2022	Incoming resources	Resources expended	Gains and losses	At 30 June 2023
	£	£	£	£	£
General funds	67,341	88,642	(154,484)	(10)	1,489
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 July 2023	Movement in funds		Balance at 30 June 2024
	£	Incoming resources	Resources expended	£
		£	£	
Sexaxa School	4,340	49,757	(53,972)	125
ECHO KZN	750	-	(750)	-
Anton Bilton School	-	5,591	(5,591)	-
Botswana Projects	-	14,043	(11,543)	2,500
E Bikes Project	-	12,750	-	12,750
Emurutoto Primary School	-	603	(543)	60
Ganyani Creche	-	10,000	(10,000)	-
Inkosi School	-	110,950	(110,950)	-
Isihlangu Creche	-	20,500	(20,500)	-
Mlimboni Primary School	-	22,081	(22,081)	-
Moya Moyoka Flood Relief	-	22,632	(20,461)	2,171
Ololosokwan Primary School	-	430	(430)	-
Tara Getty Secondary School	-	217,142	(217,142)	-
Tustsubega Borehole	-	11,223	(11,223)	-
Getty Asterism	-	23,771	(23,771)	-
Maltahohe Food Security	-	7,824	(7,824)	-
Food Security & Agriculture Support	-	11,648	(11,648)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	5,090	540,945	(528,429)	17,605
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

13 Restricted funds

(Continued)

The 'Sexaxa School' restricted funds are restricted to the Sexaxa Primary School, Botswana.

The 'ECHO KZN' restricted funds are restricted to the Environmental Education Programme, South Africa.

The 'Anton Bilton School' restricted funds are restricted to the Aniton Bilton School in Greater Kruger, South Africa.

The 'Botswana Projects' restricted funds are restricted to projects in Botswana.

The 'E Bikes Project' restricted funds are restricted to the Masai Mara - Bikes & Solar Charging project for Community and Conservation Rangers, Kenya.

The 'Emurutoto Primary School' restricted funds are restricted to the Emurutoto Primary School, Kenya.

The 'Ganyani Creche' restricted funds are restricted to Ganyani day care creche in Great Kruger, South Africa.

The 'Inkosi School' restricted funds are restricted to Inkosi Zwelakhe High School, South Africa.

The 'Isihlangu Creche' restricted funds are restricted to Isihlangu Sempi Creche in Kwazulu-Natal, South Africa.

The 'Mlimboni Primary School' restricted funds are restricted to Mlimboni Primary School in Mnemba Island Tanzania.

The 'Moya Moyoka Flood Relief' restricted funds are restricted to the Moya Mayoka Flood Relief Project in Lake Manyara & Ngorongoro Crater, Tanzania.

The 'Ololosokwan Primary School' restricted funds are restricted to the Ololosokwan Primary School, Tanzania.

The 'Tara Getty Secondary School' restricted funds are restricted to the Tara Getty Secondary School, Tanzania.

The 'Tustsubega Borehole' restricted funds are restricted to the Tustsubega water project, Botswana.

The 'Getty Asterism' restricted funds are restricted to research projects in South Africa.

The 'Maltahohe Food Security Project' restricted funds are restricted to the Maltahohe Food Security Project, Namibia,

The 'Food Security & Agriculture Support Project' restricted funds are restricted to the Food Security & Agriculture Support Project in the Okavango Delta, Botswana.

WILD IMPACT FOUNDATION (PREVIOUSLY KNOWN AS THE AFRICA FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 30 June 2024 are represented by:			
Current assets/(liabilities)	32,316	17,605	49,921
	<u>32,316</u>	<u>17,605</u>	<u>49,921</u>

15 Membership

The company is limited by guarantee and the liability of the members is limited.

Every member of the charitable company undertakes to contribute such amounts as may be required (not exceeding £10) to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the charitable company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights and contributions among themselves.

The 6 (2023: 6) members of the company during the year were:

T G Getty
C M Thomsen
W D Cadogan
J S D Getty
J A James
P W Burdin

16 Ultimate Controlling party

There is no ultimate controlling party

17 Related party transactions

During the year ended 30 June 2024, grants were approved to the Africa Foundation Trust (operating under the name of Wild Impact) totalling £283,144 (2023: £824,458). The Africa Foundation Trust is a South African Trust of which William Cadogan was a board member during the financial year.

WILD IMPACT FOUNDATION

England & Wales - Charity number 1092616

Accounts

Charity Registration No. 1092616

Company Registration No. 04212822 (England and Wales)

**THE AFRICA FOUNDATION
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

THE AFRICA FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Tara Getty Christopher Thomsen William Cadogan Jessica Getty Judy James Peter Burdin
Charity number	1092616
Company number	04212822
Registered office	Ground Floor 6 Chesterfield Gardens London W1J 5BQ
Independent examiner	David Turner FCA BSc Church Farm Elmdon Saffron Walden Essex CB11 4LT
Bankers	Barclays Bank Plc PO Box 82 5 Esplanade St Helier Jersey JE2 3QA

THE AFRICA FOUNDATION

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Balance sheet	7
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THE AFRICA FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The company was incorporated on the 9 May 2001, is limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the charity commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year or who were appointed after the year end were:

Tara Getty
Christopher Thomsen
William Cadogan
Jessica Getty
Judy James
Peter Burdin

Appointment of trustees

No person may be appointed as a trustee:

- if they are under the age of 18 years; or
- in circumstances such that, had they already been a trustee, they would have been disqualified from acting under the provisions of Article 11.1.

The trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee.

Organisational structure

The trustees are responsible for the strategic direction and policy of the charitable company.

The charitable company has no employees but benefits from the staff at the Getty family's private office situated in London, where accountancy, cash management and administrative matters are delegated by the trustees.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in deciding what activities the charitable company should undertake.

Related parties

The Africa Foundation had related party transactions with the Africa Foundation Trust in the year. During the year William Cadogan was on the board of both the Africa Foundation Trust, a South African Trust and The Africa Foundation. Full details of the transactions are detailed in note 16.

THE AFRICA FOUNDATION

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2023

Risk management

The trustees believe that by monitoring reserve levels and ensuring that controls exist over key financial systems, and by examining from time to time the operational risks faced by the charity and its grant giving, that they have established effective systems to mitigate the major risks to which the charity is exposed.

The charity trustees have created a grants approval committee whose responsibility it is to review each grant application on an individual basis. The grants approval committee have a formal checklist which covers the due diligence which is required to be provided by each charity/project applying for funding. The grants approval committee have the power to select charities for funding and to approve individual grants. During the year ended 30 June 2023 grants were approved to one charity (Africa Foundation Trust - SA), which were allocated to various projects as outlined on page 3.

The trustees seek to formalise continuing relationships they have with a written Memorandum of Understanding which must be agreed by both parties. This sets out the terms and responsibilities of both charities and sets out the level of reporting which is required by The Africa Foundation. This mitigates the risk of the grants not being spent as was detailed in the original grant applications and pledge agreements.

The trustees regularly review the cashflow of the company to ensure it can meet its future liabilities.

The objects of the charity are:

General

Relieve persons located in Africa (whether permanently or temporarily), who are in conditions of need, hardship or distress by reason of their social or economic circumstances.

Health

Relieve patients in Africa receiving medical treatment, irrespective of whether on an admission or out-patient basis, or on their discharge who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance.

Education

Further the education (including social and physical training) of any person attending any school, university or other educational establishment in Africa.

To provide financial assistance, outfits, clothing, tools, instruments or books to any person on their leaving school, university or other educational establishment in Africa to prepare them for or assist their entry into a trade profession or service.

Unemployed

Promote the education of persons in Africa who through their social and economic circumstances are in need and unable to gain employment and in particular to promote or support schemes where such persons may receive training whilst in employment.

Conservation

Empowering communities through conservation initiatives.

Principal activity

The principal activity of The Africa Foundation is to receive donations and raise funds in the UK to assist rural community empowerment and upliftment in South Africa and East Africa. These projects were implemented by The Africa Foundation SA based in Johannesburg, South Africa.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning the future activities of the year.

THE AFRICA FOUNDATION

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance

Charitable activities

From every £1 donated in this period, The Africa Foundation spent 99p on projects in the areas of education, WASH (water, sanitation, hygiene) and conservation in rural communities in Southern and East Africa. During the year ending 30th June 2023, The Africa Foundation supported projects in South Africa, Kenya, Tanzania, Mozambique, and Botswana.

Funds are restricted to specific infrastructure projects and ongoing community and conservation development programmes.

Sustainability is most important in all our dealings and we ensure that projects are well monitored and followed through to their completion, with financial reporting provided.

The following projects were undertaken during the year:

Education

- Classroom construction and establishment of a sportsfield at Inkosi Zwelakhe Secondary School, Maputaland, South Africa.
- Construction of classrooms at Sexaxa Primary School in the Okavango Delta region of Botswana.
- Construction of dormitories and a kitchen and dining room at Tara Getty Secondary School, in the Lake Manyara region of Tanzania.
- Provision of play facilities at two pre-school sites in South Africa.

WASH

- Installation of boreholes and distribution of Hippo Water Rollers for water transport and storage, within the communities of Tsutsubega and Gogomoga in the Okavango Delta region of Botswana.
- Guttering and installation of rainwater harvesting tanks and taps at three sites – two primary schools and a craft market – in the Masai Mara region of Kenya.
- Guttering and installation of rainwater harvesting tanks and taps at Benguerra Primary Schools in the Bazaruto Archipelago, Mozambique.
- Provision of ablutions at Hlayisenkani Disability Centre in Greater Kruger region of South Africa.

Conservation

- Funding provided towards the establishment of a tree sapling nursery for the restoration of Nyekweri Forest, in the Masai Mara region which provides critical habitat for endangered pangolin and African elephant, among other wildlife.
- Funding provided towards the continuation of the Pangolin Conservation programme at Munyawana Game Reserve, Maputaland, South Africa.
- Bursaries provided towards four post-graduate students in Mozambique, Kenya and South Africa, studying in the field of conservation.

Financial performance

The company had excess expenditure over income in the year of £64,762 (2022: £138,524 excess expenditure over income) for the year after charitable expenditure of £827,566 (2022: £500,684). Accumulated excess income over expenditure carried forward was £6,579 (2022: £71,341).

THE AFRICA FOUNDATION

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

Financial review

Reserves policy

The directors have established a reserves policy whereby unrestricted funds which are not committed, are always maintained at a level sufficient to meet the charity's running costs. As at 30 June 2023, the amount of unrestricted funds was £1,489. The running costs of the charity are currently approximately £100 per month.

Principal funding sources

The largest personal donation was £10,000 and the company received donations from one particular charitable trust totalling £345,370. The company also received further personal donations, trust and corporate donations, direct debits and funding from the JustGiving Fundraising Pages of £4,829.

Going Concern

The Trustees consider the charitable company to be a going concern for at least the next 12 months. The Trustees are carefully managing the overhead costs of the charitable company in light of adverse economic conditions and agree to support the charitable company through donations for the foreseeable future. On this basis, the Trustees continue to adopt the going concern basis of accounting.

Plans for the future

The charity relies on regular direct debit donations, donations from philanthropic foundations and trusts and some corporates, which we will continue to solicit. We also continue to support donor fundraising campaigns run through our JustGiving Fundraising Pages.

Statement of trustees responsibilities

The trustees, who are also the directors of The Africa Foundation for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.

William Cadogan

William Cadogan

Trustee

Dated: 21/3/2024

THE AFRICA FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE AFRICA FOUNDATION

I report to the trustees on my examination of the financial statements of The Africa Foundation (the charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

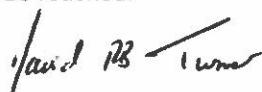
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Turner FCA BSc
ICAEW
Church Farm
Elmdon
Saffron Walden
Essex
CB11 4LT

Dated: 21 March 2024

THE AFRICA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and gift aid	2	88,029	674,806	762,835	363,500
Interest receivable	3	613	-	613	15
Total income		88,642	674,806	763,448	363,515
Expenditure on:					
Raising funds	4	533	101	634	1,721
Charitable activities	5	153,951	673,615	827,566	500,684
Total resources expended		154,484	673,716	828,200	502,405
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(65,842)	1,090	(64,752)	(138,890)
Other recognised gains and losses					
Other gains or losses	9	(10)	-	(10)	366
Net movement in funds		(65,852)	1,090	(64,762)	(138,524)
Fund balances at 1 July 2022		67,341	4,000	71,341	209,865
Fund balances at 30 June 2023		1,489	5,090	6,579	71,341

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE AFRICA FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2023

		2023		2022	
	Notes	£	£	£	£
Current assets					
Debtors	10	4,559		7,006	
Cash at bank and in hand		2,694		64,982	
		<u>7,253</u>		<u>71,988</u>	
Creditors: amounts falling due within one year	11	(674)		(647)	
Net current assets			<u>6,579</u>		<u>71,341</u>
Income funds					
Restricted funds	12		5,090		4,000
Unrestricted funds			1,489		67,341
			<u>6,579</u>		<u>71,341</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 21/3/2024


William Cadogan

Trustee

Company Registration No. 04212822

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

The Africa Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, 6 Chesterfield Gardens, London, W1J 5BQ.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Further details of Restricted funds are disclosed in note 12.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is recognised when a liability is incurred.

Costs of generating voluntary income are commission costs incurred in attracting voluntary income.

Charitable expenditure comprises those resources expended by the charity in undertaking its work to meet its charitable objectives as disclosed in the Trustee's Report.

Governance costs are those costs which relate to the general running of the charity.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/expenditure for the period.

1.6 Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2 Donations and gift aid

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gift aid	88,029	674,806	762,835	
For the year ended 30 June 2022	<u>99,675</u>	<u>263,825</u>		<u>363,500</u>
Donations and gift aid				
Individuals	2,928	17,874	20,802	16,880
Corporates	40,500	2,299	42,799	7,865
Trusts	43,499	646,479	689,978	278,211
JustGiving	790	3,288	4,078	57,849
Gift Aid	312	4,866	5,178	2,695
	<u>88,029</u>	<u>674,806</u>	<u>762,835</u>	<u>363,500</u>

3 Interest receivable

	2023	2022
	£	£
Bank & HMRC interest receivable	<u>613</u>	<u>15</u>

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

4 Raising funds

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Costs of generating donations				
JustGiving fees	533	101	634	1,721
	<u>533</u>	<u>101</u>	<u>634</u>	<u>1,721</u>

5 Charitable activities

	Grants Unrestricted	Grants Restricted	Governance costs	Total 2023	Total 2022
	£	£	£	£	£
Grant funding of activities	150,843	673,615	-	824,458	499,682
Share of governance costs	-	-	3,108	3,108	1,002
	<u>150,843</u>	<u>673,615</u>	<u>3,108</u>	<u>827,566</u>	<u>500,684</u>

Governance costs includes the Independent Examiner's fee of £660 (2022: £630) for carrying out the Independent Examination of these financial statements.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

8 Taxation

Income and capital gains arising in the course of charitable activities are normally covered by the charity's exempt status.

This exemption may not apply where the charity has:

- Significant levels of trading outside the primary purpose of the charity or;
- Expended funds for non-charitable purposes or;
- Made non qualifying loans or investments.

During the year, The Africa Foundation had reclaimable tax of £4,539 (2022: £2,695) with respect to Gift Aid donations. In addition, Gift Aid was claimed via JustGiving totalling £665 (2022: £4,441).

9 Other gains or losses

	2023	2022
	£	£
Foreign exchange (gains)/ losses	10	(366)

10 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Debtors	20	176
Gift aid recoverable	4,539	2,695
Accrued income	-	4,135
	<u>4,559</u>	<u>7,006</u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Creditors	13	13
Accruals	661	634
	<u>674</u>	<u>647</u>

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2022	Movement in funds		Balance at 30 June 2023
	£	Incoming resources £	Resources expended £	£
Itolish School	-	29,634	(29,634)	-
ECHO	-	3,872	(3,121)	751
Getty Asterism	-	21,921	(21,921)	-
Benguerra School	-	1,000	(1,000)	-
Hlayisekani Disability Centre	4,000	-	(4,000)	-
Botswana Projects	-	32,100	(32,100)	-
Siyathuthuka Creche	-	2,228	(2,228)	-
Tara Getty Secondary School	-	213,464	(213,464)	-
Bohlabela Craft Market	-	548	(548)	-
Inkosi Zwelakhe School	-	342,770	(342,770)	-
Sexaxa School	-	9,340	(5,000)	4,340
Phinda Conservation	-	2,607	(2,607)	-
Saparingo School	-	500	(500)	-
Sakhisiswe Creche	-	1,699	(1,699)	-
Botswana Rhino Project	-	7,561	(7,561)	-
Hippo Water Rollers	-	5,462	(5,462)	-
	<u>4,000</u>	<u>674,706</u>	<u>(673,615)</u>	<u>5,090</u>

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

12 Restricted funds

(Continued)

The 'Iltolish School' restricted funds are restricted to the Iltolish School, Kenya.

The 'ECHO KZN' restricted funds are restricted to the Environmental Education Programme in South Africa.

The 'Getty Asterism' restricted funds are restricted to research projects in South Africa.

The 'Benguerra School' restricted funds are restricted to the Benguerra Primary School, Mozambique.

The 'Hlayisekani Disability Centre' restricted funds are restricted to the Hlayisekani Disability Centre, Mpumalanga, South Africa.

The 'Botswana Projects' restricted funds are restricted to projects in Botswana.

The 'Siyathuthuka Creche' restricted funds are restricted to the Siyathuthuka Creche, South Africa.

The 'Tara Getty Secondary School' restricted funds are restricted to the Tara Getty Secondary School, Tanzania.

The 'Bohlabela Craft Market' restricted funds are restricted to a crafts programme in South Africa.

The 'Inkosi Zwelakhe School' restricted funds are restricted to Inkosi Zwelakhe High School, South Africa.

The 'Sexaxa School' restricted funds are restricted to the Sexaxa Primary School, Botswana.

The 'Phinda Conservation' restricted funds are restricted to the Pangolin Research and Monitoring project at Phinda.

The 'Saparingo School' restricted funds are restricted to the Saparingo Primary School, Kenya.

The 'Sakhisiswe Creche' restricted funds are restricted to the Sakhisiswe Creche, South Africa.

The 'Botswana Rhino Project' restricted funds are restricted to this project in Botswana.

The 'Hippo Water Rollers' restricted funds are restricted to this project in Botswana.

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 June 2023 are represented by:			
Current assets/(liabilities)	1,489	5,090	6,579
	<u>1,489</u>	<u>5,090</u>	<u>6,579</u>

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

14 Membership

The company is limited by guarantee and the liability of the members is limited.

Every member of the charitable company undertakes to contribute such amounts as may be required (not exceeding £10) to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the charitable company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights and contributions among themselves.

The 6 (2022: 6) members of the company during the year were:

T G Getty
C M Thomsen
W D Cadogan
J S D Getty
J A James
P W Burdin

15 Ultimate Controlling party

There is no ultimate controlling party

16 Related party transactions

During the year ended 30 June 2023, grants were approved to the Africa Foundation Trust totalling £824,458 (2022: £499,682). The Africa Foundation Trust is a South African Trust of which William Cadogan was a board member during the financial year.

WILD IMPACT FOUNDATION

England & Wales - Charity number 1092616

Accounts

Charity Registration No. 1092616

Company Registration No. 04212822 (England and Wales)

THE AFRICA FOUNDATION
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

THE AFRICA FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Tara Getty Christopher Thomsen William Cadogan Jessica Getty Judy James Peter Burdin	(Appointed 1 June 2022)
Charity number	1092616	
Company number	04212822	
Registered office	26 Curzon Street London United Kingdom W1J 7TQ	
Independent examiner	David Turner FCA BSc Church Farm Elmdon Saffron Walden Essex CB11 4LT	
Bankers	Barclays Bank Plc PO Box 82 5 Esplanade St Helier Jersey JE2 3QA	

THE AFRICA FOUNDATION

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Balance sheet	7
Notes to the accounts	8 - 14

THE AFRICA FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The company was incorporated on the 9 May 2001, is limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the charity commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year or who were appointed after the year end were:

Tara Getty

Christopher Thomsen

William Cadogan

Jessica Getty

Judy James

Peter Burdin

(Appointed 1 June 2022)

Appointment of trustees

No person may be appointed as a trustee:

- if they are under the age of 18 years; or
- in circumstances such that, had they already been a trustee, they would have been disqualified from acting under the provisions of Article 11.1.

The trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee.

Organisational structure

The trustees are responsible for the strategic direction and policy of the charitable company.

The charitable company has no employees but benefits from the staff at the Getty family's private office situated in London, where accountancy, cash management and administrative matters are delegated by the trustees.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in deciding what activities the charitable company should undertake.

Related parties

The Africa Foundation had related party transactions with the Africa Foundation Trust in the year. During the year William Cadogan was on the board of both the Africa Foundation Trust, a South African Trust and The Africa Foundation. Full details of the transactions are detailed in note 16.

THE AFRICA FOUNDATION

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

Risk management

The trustees believe that by monitoring reserve levels and ensuring that controls exist over key financial systems, and by examining from time to time the operational risks faced by the charity and its grant giving, that they have established effective systems to mitigate the major risks to which the charity is exposed.

The charity trustees have created a grants approval committee whose responsibility it is to review each grant application on an individual basis. The grants approval committee have a formal checklist which covers the due diligence which is required to be provided by each charity/project applying for funding. The grants approval committee have the power to select charities for funding and to approve individual grants. During the year ended 30 June 2022 grants were approved to one charity (Africa Foundation Trust - SA), which were allocated to various projects as outlined on page 3.

The trustees seek to formalise continuing relationships they have with a written Memorandum of Understanding which must be agreed by both parties. This sets out the terms and responsibilities of both charities and sets out the level of reporting which is required by The Africa Foundation. This mitigates the risk of the grants not being spent as was detailed in the original grant applications and pledge agreements.

The trustees regularly review the cashflow of the company to ensure it can meet its future liabilities.

The objects of the charity are:

General

Relieve persons located in Africa (whether permanently or temporarily), who are in conditions of need, hardship or distress by reason of their social and economic circumstances.

Health

Relieve patients in Africa receiving medical treatment, irrespective of whether on an admission or out-patient basis, or on their discharge who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance.

Education

Further the education (including social and physical training) of any person attending any school, university or other educational establishment in Africa.

To provide financial assistance, outfits, clothing, tools, instruments or books to any person on their leaving school, university or other educational establishment in Africa to prepare them for or assist their entry into a trade profession or service.

Unemployed

Promote the education of persons in Africa who through their social and economic circumstances are in need and unable to gain employment and in particular to promote or support schemes where such persons may receive training whilst in employment.

Conservation

Empowering communities through conservation initiatives.

Principal activity

The principal activity of The Africa Foundation is to receive donations and raise funds in the UK to assist rural community empowerment and upliftment in South and East Africa. These projects were implemented by The Africa Foundation SA based in Johannesburg, South Africa.

Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning the future activities of the year.

THE AFRICA FOUNDATION

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

Achievements and performance

Charitable activities

From every £1 donated, The Africa Foundation spends at least 99p towards education, healthcare, water provision and income generating initiatives in rural communities in Southern and East Africa. During the year ended 30th June 2022, The Africa Foundation supported projects in South Africa, Kenya, Tanzania, Mozambique, Rwanda and Botswana.

Funds are allocated to specific projects e.g. Constructing envirolloos for schools or a kitchen and classrooms for a crèche and ongoing programmes such as the provision of CLEF tertiary education bursaries.

Sustainability is most important in all our dealings and we ensure that projects are well monitored and followed through to their completion.

The following projects were undertaken during the year:

CLEF Bursaries

Students in the programme come from rural communities in South Africa, Tanzania, Kenya, Botswana and Namibia. The bursaries for tertiary education provide exceptional young scholars from rural communities with the opportunity to secure a qualification and quality employment, which can ultimately break the cycle of poverty within their family.

South Africa

Bohlabela Craft Market – equipment and training for craft women

Mbhedula Craft Market – borehole and ablutions

Inkosi Zwelakhe Secondary School – classrooms, ablutions and kitchen construction

Botswana

Sexaxa Primary School - classroom chalkboards and shelving

Tsutsubega and Gogomoga Community Water project

Tanzania

Kitimajuu Primary School - ablutions

Mfurumatonga Primary School - classroom renovations

Kidagoni Clinic - infrastructure

Kenya

Ittolish Primary School - teachers accommodation

Conservation

Pangolin Conservation at Muniyawana Game Reserve, South Africa.

Oceans Without Borders Marine conservation programme

Financial performance

The company had excess expenditure over income in the year of £138,524 (2021: £189,067 excess income over expenditure) for the year after charitable expenditure of £500,684 (2021: £231,994). Accumulated excess income over expenditure carried forward was £71,341 (2021: £209,865).

THE AFRICA FOUNDATION

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

Financial review

Reserves policy

The directors have established a reserves policy whereby unrestricted funds which are not committed, are always maintained at a level sufficient to meet the charity's running costs. As at 30 June 2022, the amount of unrestricted funds was £67,341. The running costs of the charity are currently approximately £100 per month.

Principal funding sources

The largest personal donation was £10,000 and the company received donations from one particular charitable trust totalling £212,457. The company also received further personal donations, trust and corporate donations, direct debits and funding from the JustGiving Fundraising Pages of £57,850.

Going Concern

The Trustees consider the charitable company to be a going concern for at least the next 12 months. The Trustees are carefully managing the overhead costs of the charitable company in light of adverse economic conditions and agree to support the charitable company through donations for the foreseeable future. On this basis, the Trustees continue to adopt the going concern basis of accounting.

Plans for the future

The charity relies on regular direct debit donations and generous personal and corporate donations which we will continue to solicit. No charity events are planned for 2022/2023, but other sources of funding include various JustGiving Fundraising Pages for Cycle Rides, Marathons and other fundraising events.

Statement of trustees responsibilities

The trustees, who are also the directors of The Africa Foundation for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.



William Cadogan
Trustee

Dated: 2/3/2023

THE AFRICA FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE AFRICA FOUNDATION

I report to the trustees on my examination of the financial statements of The Africa Foundation (the charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

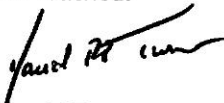
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Turner FCA BSc
ICAEW
Church Farm
Elmdon
Saffron Walden
Essex
CB11 4LT

Dated: 2 March 2023

THE AFRICA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and gift aid	2	99,675	263,825	363,500	420,212
Interest receivable	3	15	-	15	1
Total income		99,690	263,825	363,515	420,213
Expenditure on:					
Raising funds	4	1,709	12	1,721	279
Charitable activities	5	35,225	465,459	500,684	231,994
Total resources expended		36,934	465,471	502,405	232,273
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources					
		62,756	(201,646)	(138,890)	187,940
Other recognised gains and losses					
Other gains or losses	9	366	-	366	1,127
Net movement in funds		63,122	(201,646)	(138,524)	189,067
Fund balances at 1 July 2021		4,219	205,646	209,865	20,798
Fund balances at 30 June 2022		67,341	4,000	71,341	209,865

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE AFRICA FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2022

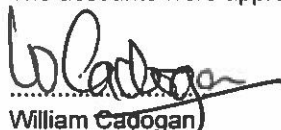
		2022		2021	
	Notes	£	£	£	£
Current assets					
Debtors	10	7,006		1,345	
Cash at bank and in hand		64,982		209,120	
		<u>71,988</u>		<u>210,465</u>	
Creditors: amounts falling due within one year	11	<u>(647)</u>		<u>(600)</u>	
Net current assets			<u>71,341</u>		<u>209,865</u>
Income funds					
Restricted funds	12		4,000		205,646
Unrestricted funds			67,341		4,219
			<u>71,341</u>		<u>209,865</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 2/3/2023


William Cadogan
Trustee

Company Registration No. 04212822

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

The Africa Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 26 Curzon Street, London, United Kingdom, W1J 7TQ.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Further details of Restricted funds are disclosed in note 12.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is recognised when a liability is incurred.

Costs of generating voluntary income are commission costs incurred in attracting voluntary income.

Charitable expenditure comprises those resources expended by the charity in undertaking its work to meet its charitable objectives as disclosed in the Trustee's Report.

Governance costs are those costs which relate to the general running of the charity.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/expenditure for the period.

1.6 Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2 Donations and gift aid

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gift aid	99,675	263,825	363,500	420,212
For the year ended 30 June 2021	18,253	401,959		420,212
Donations and gift aid				
Individuals	6,880	10,000	16,880	7,730
Corporates	865	7,000	7,865	11,218
Trusts	31,774	246,437	278,211	398,086
JustGiving	57,461	388	57,849	1,833
Gift Aid	2,695	-	2,695	1,345
	99,675	263,825	363,500	420,212

3 Interest receivable

	2022	2021
	£	£
Bank & HMRC interest receivable	15	1

4 Raising funds

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
<u>Costs of generating donations</u>				
JustGiving fees	1,709	12	1,721	279

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

4 Raising funds (Continued)

	1,709	12	1,721	279
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5 Charitable activities

	Grants Unrestricted £	Grants Restricted £	Governance costs £	Total 2022 £	Total 2021 £
Grant funding of activities	34,223	465,459	-	499,682	232,775
Share of governance costs	-	-	1,002	1,002	(781)
	34,223	465,459	1,002	500,684	231,994

Governance costs includes the Independent Examiner's fee of £630 (2021: £600) for carrying out the Independent Examination of these financial statements.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

8 Taxation

Income and capital gains arising in the course of charitable activities are normally covered by the charity's exempt status. This exemption may not apply where the charity has:

- Significant levels of trading outside the primary purpose of the charity or;
- Expended funds for non-charitable purposes or;
- Made non qualifying loans or investments.

During the year The Africa Foundation had reclaimable tax of £2,695 (2021: £1,345) with respect to Gift Aid donations. In addition, Gift Aid was claimed via JustGiving totalling £4,441 (2021: £278).

9 Other gains or losses

	2022	2021
	£	£
Foreign exchange (gains)/ losses	(366)	(1,127)

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

10 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Debtors	176	-
Gift aid recoverable	2,695	1,345
Accrued income	4,135	-
	<u>7,006</u>	<u>1,345</u>
	<u><u>7,006</u></u>	<u><u>1,345</u></u>
11 Creditors: amounts falling due within one year	2022	2021
	£	£
Creditors	13	-
Accruals	634	600
	<u>647</u>	<u>600</u>
	<u><u>647</u></u>	<u><u>600</u></u>

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 July 2021	Incoming resources	Resources expended	Transfers	Balance at 30 June 2022
	£	£	£	£	£
Itolish School	40	-	(40)	-	-
Inkosi Wakoza School	196	-	-	(196)	-
Oceans Without Borders	-	-	(38)	38	-
Rhinos Without Borders	98	-	(98)	-	-
Botswana Projects	2,038	-	(2,000)	(38)	-
Anton Bilton High School	123,891	-	(123,891)	-	-
Tara Getty Secondary School	79,391	7,609	(87,000)	-	-
Mbedhula Market Crafters	-	17,734	(17,734)	-	-
Inkosi Zwelakhe School	-	212,457	(212,653)	196	-
Zanzibar School	-	7,000	(7,000)	-	-
Pangolin Research at Phinda	-	5,000	(5,000)	-	-
Sibonkuhle Creche Borehole	-	5,000	(5,000)	-	-
Kidagoni Health Care Center	-	4,588	(4,588)	-	-
Water for Tsutsubega village	-	427	(427)	-	-
Hlayisekani Disability Centre	-	4,000	-	-	4,000
	=====	=====	=====	=====	=====

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

12 Restricted funds

(Continued)

The 'Ittolish School' restricted funds are restricted to the Ittolish School, Kenya.

The 'Inkosi Zwelakhe School' restricted funds are restricted to Inkosi Zwelakhe High School. The Inkosi Wakoza school project had been completed, therefore the remaining funds of £196 were transferred to this project.

The 'Oceans Without Borders' restricted funds are restricted to the Oceans without Borders project. The Rhinos without Border project ceased during the year, therefore the remaining funds of £38 were transferred to this project.

The 'Botswana Projects' restricted funds are restricted to projects in Botswana.

The 'CLEF' restricted funds are restricted to the Community Leaders Education Fund Programme, which assist's young people to acquire leadership education and skills.

The 'Anton Bilton High School' restricted funds are restricted to the Anton Bilton High School, South Africa.

The 'Tara Getty Secondary School' restricted funds are restricted to the Tara Getty Secondary School, Tanzania.

The 'Conservation for Leader's Bursary' restricted funds are restricted to Tara and Jessica Getty Conservation for Leader's Bursary.

The 'Zanzibar School' restricted funds are restricted to the Zanzibar school renovation projects, Tanzania.

The 'Pangolin Research at Phinda' restricted funds are restricted to the Pangolin Research project at Phinda.

The 'Sibonkuhle Creche Borehole' restricted funds are restricted to the Sibonkuhle Creche Borehole, South Africa.

The 'Kidagoni Health Care Center' restricted funds are restricted to the Kidagoni Health Care Center in Zanzibar.

The 'Water for Tsutsubega village' restricted funds are restricted to the Water for Tsutsubega village project in Botswana.

The 'Hlayisekani Disability Centre' restricted funds are restricted to the Hlayisekani Disability Centre, Mpumalanga, South Africa.

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 30 June 2022 are represented by:			
Current assets/(liabilities)	67,341	4,000	71,341
	<u>67,341</u>	<u>4,000</u>	<u>71,341</u>
	<u><u>67,341</u></u>	<u><u>4,000</u></u>	<u><u>71,341</u></u>

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

14 Membership

The company is limited by guarantee and the liability of the members is limited.

Every member of the charitable company undertakes to contribute such amounts as may be required (not exceeding £10) to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the charitable company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights and contributions among themselves.

The 6 (2021: 5) members of the company during the year were:

T G Getty
C M Thomsen
W D Cadogan
J S D Getty
J A James
P W Burdin

15 Ultimate Controlling party

There is no ultimate controlling party

16 Related party transactions

During the year ended 30 June 2022, grants were approved to the Africa Foundation Trust totalling £499,682 (2021: £232,775). The Africa Foundation Trust is a South African Trust of which William Cadogan was a board member during the financial year.

WILD IMPACT FOUNDATION

England & Wales - Charity number 1092616

Accounts

Charity Registration No. 1092616

Company Registration No. 04212822 (England and Wales)

THE AFRICA FOUNDATION
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

THE AFRICA FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Tara Getty Christopher Thomsen William Cadogan Jessica Getty Judy James
Charity number	1092616
Company number	04212822
Registered office	26 Curzon Street London W1J 7TQ
Independent examiner	David Turner FCA BSc Church Farm Elmdon Saffron Walden Essex CB11 4LT
Bankers	Barclays Bank Plc PO Box 82 5 Esplanade St Helier Jersey JE2 3QA

THE AFRICA FOUNDATION

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THE AFRICA FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their report and financial statements for the year ended 30 June 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The company was incorporated on the 9 May 2001, is limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the charity commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year or who were appointed after the year end were:

Tara Getty
Christopher Thomsen
William Cadogan
Jessica Getty
Judy James

Appointment of trustees

No person may be appointed as a trustee:

- if they are under the age of 18 years; or
- in circumstances such that, had they already been a trustee, they would have been disqualified from acting under the provisions of Article 11.1.

The trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee.

Organisational structure

The trustees are responsible for the strategic direction and policy of the charitable company.

The charitable company has no employees but benefits from the staff at the Getty family's private office situated in London, where accountancy, cash management and administrative matters are delegated by the trustees.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in deciding what activities the charitable company should undertake.

Related parties

The Africa Foundation had related party transactions with the Africa Foundation Trust in the year. During the year William Cadogan was on the board of both the Africa Foundation Trust, a South African Trust and The Africa Foundation. Full details of the transactions are detailed in note 16.

THE AFRICA FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Risk management

The trustees believe that by monitoring reserve levels and ensuring that controls exist over key financial systems, and by examining from time to time the operational risks faced by the charity and its grant giving, that they have established effective systems to mitigate the major risks to which the charity is exposed.

The charity trustees have created a grants approval committee whose responsibility it is to review each grant application on an individual basis. The grants approval committee have a formal checklist which covers the due diligence which is required to be provided by each charity/project applying for funding. The grants approval committee have the power to select charities for funding and to approve individual grants. During the year ended 30 June 2021 grants were approved to one charity (Africa Foundation Trust - SA), which were allocated to various projects as outlined on page 3.

The trustees seek to formalise continuing relationships they have with a written Memorandum of Understanding which must be agreed by both parties. This sets out the terms and responsibilities of both charities and sets out the level of reporting which is required by The Africa Foundation. This mitigates the risk of the grants not being spent as was detailed in the original grant applications and pledge agreements.

The trustees regularly review the cashflow of the company to ensure it can meet its future liabilities.

The objects of the charity are:

General

Relieve persons located in Africa (whether permanently or temporarily), who are in conditions of need, hardship or distress by reason of their social and economic circumstances.

Health

Relieve patients in Africa receiving medical treatment, irrespective of whether on an admission or out-patient basis, or on their discharge who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance.

Education

Further the education (including social and physical training) of any person attending any school, university or other educational establishment in Africa.

To provide financial assistance, outfits, clothing, tools, instruments or books to any person on their leaving school, university or other educational establishment in Africa to prepare them for or assist their entry into a trade profession or service.

Unemployed

Promote the education of persons in Africa who through their social and economic circumstances are in need and unable to gain employment and in particular to promote or support schemes where such persons may receive training whilst in employment.

Conservation

Empowering communities through conservation initiatives.

Principal activity

The principal activity of The Africa Foundation is to receive donations and raise funds in the UK to assist rural community empowerment and upliftment in South and East Africa. These projects were implemented by The Africa Foundation SA based in Johannesburg, South Africa.

Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning the future activities of the year.

THE AFRICA FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance

Charitable activities

From every £1 donated, The Africa Foundation spends at least 95p towards education, healthcare, water provision and income generating initiatives in rural communities in Southern and East Africa. During the year ended 30th June 2021, The Africa Foundation supported projects in South Africa, Namibia, Kenya, Tanzania, Mozambique, and Botswana. Funds are allocated to specific projects e.g. Constructing enviroloos for schools or a kitchen and classrooms for a crèche. This year we have continued our food relief programmes for our communities and provided masks for schools in KZN in South Africa.

On the other hand, the provision of CLEF Bursaries is an annual commitment. Sustainability is most important in all our dealings and we ensure that projects are well monitored and followed through to their completion.

The following projects were undertaken during the year:

CLEF Bursaries

Students in the programme come from communities in KwaZulu-Natal, the Kruger National Park area, as well as from communities in Tanzania and Kenya. The bursaries for tertiary education provide young leaders with the skills to secure a lifetime of employment which they can share with their communities.

South Africa, KZN

Inkosi Zwelakhe High School, classroom block, kitchen
Ikusasaletu Creche Dining hall/kitchen
Mwamole preschool classroom/ablution
Masks for schools KZN,
Mange Health Post Ablutions
Mbedhula Market Borehole

Namibia

Covid relief programme

Tanzania

Mayoka Primary School ablutions

Kenya

Olorukoti School Boys Dormitory
Covid relief programme

Botswana

Covid Relief programme

Mozambique

Covid Food Relief Programme

Conservation KZN

Pangolin Conservation Mnyawana Game Reserve.

Financial performance

The company had excess income over expenditure in the year of £189,067 (2020: £12,980 excess expenditure over income) for the year after charitable expenditure of £231,994 (2020: £127,501). Accumulated excess income over expenditure carried forward was £209,865 (2020: £20,798).

THE AFRICA FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Financial review

Reserves policy

The directors have established a reserves policy whereby unrestricted funds which are not committed, are always maintained at a level sufficient to meet the charity's running costs. As at 30 June 2021, the amount of uncommitted unrestricted funds was £4,219. The running costs of the charity are currently approximately £100 per month.

Principal funding sources

The largest personal donation was £4,600 and the company received donations from one particular charitable trust totalling £180,348. The company also received further personal donations, trust and corporate donations, direct debits and funding from the JustGiving Fundraising Pages of £1,882.

Going Concern

The Trustees consider the charitable company to be a going concern for at least the next 12 months. The Trustees are carefully managing the overhead costs of the charitable company in light of adverse economic conditions and agree to support the charitable company through donations for the foreseeable future. On this basis, the Trustees continue to adopt the going concern basis of accounting.

Plans for the future

The charity relies on regular direct debit donations and we have also been fortunate to receive generous personal and corporate donations which we will continue to solicit. No charity events are planned for 2021/2022, but other sources of funding include various JustGiving Fundraising Pages for Cycle Rides, Marathons and other fundraising events. However, all events are still subject to Covid-19 restrictions.

THE AFRICA FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Statement of trustees responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.



Judy James

Trustee

Dated: 17.12.2021

THE AFRICA FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE AFRICA FOUNDATION

I report on the financial statements of the charity for the year ended 30 June 2021, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of ICAEW.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

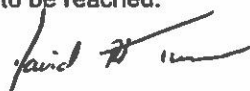
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

David Turner FCA BSc



Church Farm
Elmdon
Saffron Walden
Essex
CB11 4LT

Dated: 17 September 2021

THE AFRICA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and gift aid	2	18,253	401,959	420,212	115,463
Interest receivable	3	1	-	1	-
Total income		18,254	401,959	420,213	115,463
Expenditure on:					
Raising funds	4	267	12	279	654
Charitable activities	5	15,465	216,529	231,994	127,501
Total resources expended		15,732	216,541	232,273	128,155
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		2,522	185,418	187,940	(12,692)
Other recognised gains and losses					
Other gains or losses	9	1,127	-	1,127	(288)
Net movement in funds		3,649	185,418	189,067	(12,980)
Fund balances at 1 July 2020		570	20,228	20,798	33,778
Fund balances at 30 June 2021		4,219	205,646	209,865	20,798

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE AFRICA FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2021

		2021		2020	
	Notes	£	£	£	£
Current assets					
Debtors	10	1,345		1,107	
Cash at bank and in hand		209,120		23,508	
		<u>210,465</u>		<u>24,615</u>	
Creditors: amounts falling due within one year	11	(600)		(3,817)	
Net current assets			209,865		20,798
			<u>209,865</u>		<u>20,798</u>
Income funds					
Restricted funds	12		205,646		20,228
Unrestricted funds			4,219		570
			<u>209,865</u>		<u>20,798</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 17.12.2021



Judy James
Trustee

Company Registration No. 04212822

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

The Africa Foundation is a company incorporated on the 9 May 2001, is limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the charity commission. The registered office is 26 Curzon Street, London, W1J 7TQ.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Further details of Restricted funds are disclosed in note 12.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is recognised when a liability is incurred.

Costs of generating voluntary income are commission costs incurred in attracting voluntary income.

Charitable expenditure comprises those resources expended by the charity in undertaking its work to meet its charitable objectives as disclosed in the Trustee's Report.

Governance costs are those costs which relate to the general running of the charity.

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/expenditure for the period.

1.6 Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2 Donations and gift aid

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gift aid	18,253	401,959	420,212	115,463
For the year ended 30 June 2020	39,598	75,865		115,463
Donations and gift aid				
Individuals	1,130	6,600	7,730	14,873
Corporates	4,100	7,118	11,218	5,625
Trusts	10,298	387,788	398,086	81,797
Justgiving	1,380	453	1,833	12,121
Gift Aid	1,345	-	1,345	1,047
	18,253	401,959	420,212	115,463

3 Interest receivable

	2021	2020
	£	£
Other interest receivable	1	-

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

4 Raising funds

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
<u>Costs of generating donations</u>				
JustGiving fees	267	12	279	654
	<u>267</u>	<u>12</u>	<u>279</u>	<u>654</u>

5 Charitable activities

	Grants Unrestricted	Grants Restricted	Governance costs	Total 2021	Total 2020
	£	£	£	£	£
Grant funding of activities	16,246	216,529	-	232,775	122,603
Share of governance costs	-	-	(781)	(781)	4,898
	<u>16,246</u>	<u>216,529</u>	<u>(781)</u>	<u>231,994</u>	<u>127,501</u>

Governance costs includes the Independent Examiner's fee of £600 (2020: £600) for carrying out the Independent Examination of these financial statements. Governance costs also includes a credit of £1,632 for professional services provided by Sutton Place Limited, which were credited for the period January to June 2020, as with effect from 1st January 2020 Sutton Place Limited are providing these services without charge.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

8 Taxation

Income and capital gains arising in the course of charitable activities are normally covered by the charity's exempt status. This exemption may not apply where the charity has:

- Significant levels of trading outside the primary purpose of the charity or;
- Expended funds for non-charitable purposes or;
- Made non qualifying loans or investments.

During the year The Africa Foundation had reclaimable tax of £1,345 (2020: 1,047) with respect to Gift Aid donations. In addition, Gift Aid was claimed via JustGiving totalling £278 (2020: £431).

9 Other gains or losses

	2021	2020
	£	£
Foreign exchange (gains)/ losses	(1,127)	288

10 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	-	10
Gift aid recoverable	1,345	1,047
Prepayments and accrued income	-	50
	<u>1,345</u>	<u>1,107</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	2,016
Accruals and deferred income	600	1,801
	<u>600</u>	<u>3,817</u>

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 30 June 2021 £
	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	
Iltolish School	32	-	-	32
Inkosi Wakoza School	196	-	-	196
COVID Response Initiative	20,000	304	(20,304)	-
Inkosi Zwelakhe High School	-	187,466	(187,466)	-
Rhinos Without Borders	-	38	-	38
Botswana Projects	-	98	-	98
CLEF	-	3,800	(1,800)	2,000
Pangolin Project	-	2,000	(2,000)	-
Mbedhula Market Crafters	-	800	(800)	-
KZN Schools	-	4,159	(4,159)	-
Anton Bilton High School	-	123,891	-	123,891
Tara Getty Secondary School	-	79,391	-	79,391
	<u>20,228</u>	<u>401,947</u>	<u>(216,529)</u>	<u>205,646</u>

The 'Iltolish School' restricted funds are restricted to the Iltolish School.

The 'Inkosi Wakoza School' restricted funds are restricted to Inkosi Wakoza School.

The 'COVID Response Initiative' restricted funds are restricted to the COVID Response Initiative, which provides medical supplies and short-term food relief for vulnerable households.

The 'Inkosi Zwelakhe High School' restricted funds are restricted to Inkosi Zwelakhe High School.

The 'Rhinos without Borders' restricted funds are restricted to the Rhino without Borders project, which moves Rhinos from poaching hotspots to a safer environment.

The 'Botswana Projects' restricted funds are restricted to projects in Botswana

The 'CLEF' restricted funds are restricted to the Community Leaders Education Fund Programme, which assist's young people to acquire leadership education and skills.

The 'Pangolin Project' restricted funds are restricted to the Pangolin reintroduction programme,

The 'Mbedhula Market Crafters' restricted funds are restricted to the Mbhedula Craft Market.

The 'KZN Schools' restricted funds are restricted to schools in the KZN province, South Africa.

The 'Anton Bilton High School' restricted funds are restricted to the Anton Bilton High School.

The 'Tara Getty Secondary School' restricted funds are restricted to the Tara Getty Secondary School.

THE AFRICA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 30 June 2021 are represented by:			
Current assets/(liabilities)	4,219	205,646	209,865
	<u>4,219</u>	<u>205,646</u>	<u>209,865</u>

14 Membership

The company is limited by guarantee and the liability of the members is limited.

Every member of the charitable company undertakes to contribute such amounts as may be required (not exceeding £10) to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the charitable company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights and contributions among themselves.

The 5 (2020: 5) members of the company during the year were:

T G Getty
C M Thomsen
W D Cadogan
J S D Getty
J A James

15 Ultimate Controlling party

There is no ultimate controlling party

16 Related party transactions

During the year ended 30 June 2021, grants were approved to the Africa Foundation Trust totalling £232,775 (2020: £122,603) The Africa Foundation Trust is a South African Trust of which William Cadogan was a board member during the financial year.