

REGISTERED COMPANY NUMBER: 04383491 (England and Wales)
REGISTERED CHARITY NUMBER: 1092607

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Earley Crescent Community Association

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
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Earley Crescent Community Association

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for the Year Ended 31 March 2023

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Earley Crescent Community Association

Report of the Trustees **for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1 Promote the benefit of the inhabitants of Earley and the surrounding area without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants to provide facilities in the interests of the social welfare recreation and leisure-time occupation with the object of improving the conditions of life of the said inhabitants.

2 Establish, or secure the establishment of, a Community Resource Centre and to maintain and manage the same in furtherance of these Objects.

3 Promote the advancement of education, the protection of health and the relief of poverty, sickness, and distress, in particular by the provision of information and learning centres.

4 Promote such other charitable purposes as may from time to time determine.

Significant activities

The main activities undertaken in relation to the above objects and to further the charity's purposes for the public benefit are as follows:

The activities listed below relate to a normal year, but due to the covid-19 pandemic, many of them were curtailed. With the easing of restrictions in 2022 and subsequent lifting of all restrictions normal activities resumed though the pre-covid levels of activity are not yet attained.

The Charity owns and operates the CResCent Resource Centre which is designed to meet the needs of voluntary and community organisations, charities, and individuals primarily within the locality, but without any other restrictions. Room and hall hire are available for other charities, community, and voluntary organisations and for leisure, educational and health activities. The Neighbourhood Learning Centre is a multipurpose training room for computer based and other courses of interest to the public. Support and training are given to voluntary and community organisations that provide support to persons of limited means and direct support to individuals. The CResCent Moon Café is open providing tea, coffee, and soft drinks to the general public as well as an informal meeting place and exhibition area. The Centre has an Information Desk providing local community-based information on a wide range of subjects such as health, education, community activities and details for carers and the disabled.

Further details of the Association's activities can be seen on the website:

www.earleycrescent.org.

Public benefit

In exercising their duties to achieve the objects of the Charity as set out above, the directors have paid due regard to the Charity Commissioners' guidance on public benefit in deciding what the activities should be.

Volunteers

Due to some continued restrictions due to Covid during part of 2022, there were limited opportunities to fully utilise the services of our volunteers. With the lifting of all restrictions, we are now beginning to work toward pre-pandemic levels. Also, our training programme has fully resumed. It is estimated that some 4,800 hours of voluntary work were carried out, valued at £49,000 based on statutory minimum pay for over 22-year-olds.

Earley Crescent Community Association

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

The centre remains a permanent home for some local groups including Optalis Ltd (a day service for adults with learning disabilities), the Reading Church of Christ, Earley Bus, Value Learning, X-Pert Diabetes Education, Susan Daughtrey Education, Yoga, Line dancing, Macmillan Cancer Support, Queen Victoria Institute, Cotswold Medical, CLASP, Achieving for Children, Reading Advice Network, and Pebblestone Counselling. Other local charitable and activity groups attend regularly, and there are many one-off community events including bookings for polling station, and Local Authority use.

Continuing partnership with the Local authority and Department for Works and Pensions for the provision of their information.

Promotion of the centre through a diverse range of marketing, including our own up-to-date website and regular press coverage. Permanent advert in libraries, various newsletters, Earley Town Guide, ClickBerkshire, Family Grapevine, Wokingham Word, Facebook, Instagram, and Earley Crescent Website.

There has been continued commitment from volunteers, although we have only been able to utilise them to a limited extent during the year. Enquiries have been received from potential new volunteers to be taken up when the situation allows. Success in attracting new volunteers is largely due to the success of the Centre and the training and support given. Contact has been maintained with all our volunteers, many of whom have not been able to attend during the year.

Provision of wide-ranging training opportunities both for local people and voluntary sector groups including first aid, coping with covid, confidence building and employability.

To support local people, in partnership with The National Careers Service, we have further continued our Careers Advisory Service providing one to one information and advice sessions on learning and work. This complements our existing work skills programme, and our range of courses include information and advice on learning and work, CV writing, interview preparation, interview skills, group interview skill, and job search using social networking. We are currently working with nine major employers who support us in delivering mock interviews to give the most recent and relevant tips on how to conduct themselves to the best of their advantage.

To assist members of the community seeking employment we have continued a partnership with both Reading and Bracknell Job Centres by means of referring to individual staff members due to the closure of the Centres. This is to ensure that all current information is available in the Centre and compliments the careers advice already available at Crescent as mentioned in the previous paragraphs.

Engaging 300+ inactive learners in an informal and supportive environment.

Engaging vulnerable, disabled, and isolated groups in a range of training.

Partnership working with other local agencies such as Bracknell and Wokingham College, Local and District Councils, Mencap, Earley Years & Childcare, local Church groups, Optalis Ltd, Wokingham Volunteer Centre, Wokingham Borough Children's Centre, Wokingham Borough Community Mental Health Team, Dementia Awareness Alliance, Berkshire Carers Hub, New Directions Reading, Reading Libraries, Reading Advice Network, Autism Berkshire, Whitley Wood Community Association, Reading Refocus, Alana House, Day Compass Services and Clasp

The centre is continuously held up as an example of good design and working practice by many organisations. We have been asked for advice by other groups starting similar projects elsewhere and involved with consultations regarding Transport, Health Watch, Mental Health, Public Transport Infrastructure and Local Development Plan.

Provision of two computers for public use.

Up to date software in the Neighbourhood Learning Centre training room and the public-use computers.

Area of benefit includes Greater Reading and widened partnerships to publicise our services with Elevate Reading, New Directions, and Prospect Park.

Renew and up-date all course paperwork, marketing, and publicity annually.

Earley Crescent Community Association

Report of the Trustees **for the Year Ended 31 March 2023**

FINANCIAL REVIEW

Financial position

With the easing and subsequent lifting of all covid-19 restrictions, we were gradually able to return to nearer the level of activity enjoyed before the pandemic. Many of our pre-covid customers returned, although by no means all of them. Some of the shortfall was made up by new bookings. Our unrestricted income from hall and room bookings increased by some 21% compared with 2021-2022.

Optalis Ltd remained our most important customer typically accounting for some 45% of total income, reducing to around 30% however in September 2022 when they reduced their number of days hire each week from 5 to 3. The Earley Charity funded the resultant shortfall in income for three months.

We finished the year with an unrestricted surplus of £4,473 which is satisfactory in the circumstances and within our budget.

Referring to the Neighbourhood Learning Centre restricted funds are set out in note 12.

Referring to the Crescent restricted funds, The Earley Charity continued to fund the Association Manager's employment and pension costs. After deducting amortisation of £19,038 there was a nominal building fund surplus of £679,183

The Earley Charity's grants were of vital importance in enabling us to provide our services to Earley and the neighbourhood. The trustees are most appreciative of these major contributions to our success.

Reserves policy

The Policy is based on the difference between the current assets and current liabilities (i.e. working capital) as appearing in the Balance Sheet at the end of the financial year as detailed below.

Crescent Resource Centre (Unrestricted Funds)

To maintain a surplus of current assets over current liabilities (i.e., working capital) of £94,000 in respect of unrestricted funds. This figure is equal to approximately four months normal total turnover and is considered the appropriate level in view of the fact that much of the Association's income is in the form of grants which may be for limited periods of time. The reserve is intended to provide working capital for the normal day-to-day working of the Association, and in addition, to give the Association time, in the event of the cessation of a major source of income, for alternative sources to be sought without damaging, in the short term, the functions of the Association.

As of 31st March 2023, the reserve amounted to £131,693 including the balance of the Projects Fund.

Neighbourhood Learning Centre (Restricted Funds)

To maintain a surplus of current assets over current liabilities (i.e., working capital) of £75,000. In planning ahead of a new academic year, commitments have to be made for that year in respect of room and hall bookings, employment of tutors and other factors. It is therefore considered necessary to have funds available to honour these commitments for the year ahead and the reserve is intended to provide such funds in the event of the cessation of grant funding on which the NLC is reliant.

As of 31st March 2023, the reserve amounted to £108,392.

Review of the Reserve Policies

The Reserve Policies are reviewed annually after the end of the financial year in the light of results for that financial year, or earlier if there is any substantial change in the Charity's financial circumstances.

Grant-making

The Charity made no grants during the year and does not anticipate doing so to other charities and parties at present.

Pension Policy

The Charity joined the Pension Auto-Enrolment scheme in November 2016 and contributes to staff pension scheme policies at the rate of 6% of basic gross salary.

Ownership of Property

Earley Charity provided the funding for the construction of the Crescent Centre building which was demised to Earley Crescent Community Association. Should the Earley Crescent Community Association be wound up in the future, the ownership of the building would revert to Earley Charity.

Wokingham Borough Council owns the freehold of the land on which the Crescent Resource Centre is built. It has granted a lease to the Earley Crescent Community Association for a term of 60 years from 6 August 2003 at a rental of £1.00 per annum. This provides an estimated benefit of £3,160.00 per annum.

Earley Crescent Community Association

Report of the Trustees **for the Year Ended 31 March 2023**

FUTURE PROJECTS AND PLANS

At the present time, the trustees do not anticipate any changes in the Charity's activities.

We are confident that our services will continue to build during 2023/24, hopefully to nearer the income achieved pre-covid. We have budgeted to break even for the year, but the key factor is income from the hire of the hall and rooms. During 2022/23 this averaged £9,000 per month but an average of £10,000 per month is needed to be comfortably within budget, which was approximately the level earned in 2019/20.

The building extension project previously reported has been put on hold. Delays in the various agreements and permissions has led to a substantial increase in costs. Additionally the pre-covid demand for hall space is no longer there. This is exacerbated by the release of hall space brought about by the Optalis' reduction in their requirements. The extension is no longer seen as a viable project.

Regarding the Neighbourhood Learning Centre, the basic Earley Charity grant of £61,000 has been increased to just above £70,000. This will certainly help alleviate the approx. £14,000 deficit of last year. However, there will be increased costs this year leading to a prospective deficit of some £4,000 which can be covered from reserves.

One area in which we are experiencing an increasing demand is for courses on basic and follow-up English. This is for the benefit of an increasing number of Chinese immigrants from Hong Kong, and refugees from the Ukraine. Every effort is being made to offer our services to these people including weekly attendance to the Ukrainian Friends Group. The courses are provided free of charge and funded out of the Earley Charity grant.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document is the Memorandum and Articles of Association and subject to the provisions set out in the Companies Act 2006 and the Charities Act 2011.

Charity constitution

The company is incorporated as a charitable company limited by guarantee, not having share capital and being a registered charity in England and Wales.

A Board of Directors meet quarterly or otherwise as necessary and administers the charity. There are sub-groups covering: building, finance, personnel, publicity, and outreach. A staff management team carries out the day-to-day functions of the Community Resource Centre:

Recruitment and appointment of new trustees

Directors must be a member of the Charity and not be disqualified as a Director or Trustee by the Articles. No body or individual external to the Charity is permitted to appoint directors. Members are invited to put themselves forward or be nominated by other members as directors.

Directors are elected by the members at the Annual General Meeting or other General Meetings for a term of three years. Directors may offer themselves for re-election at the end of their term of office.

The Directors have power to appoint new directors at any stage in between General Meetings. Such directors hold office until the next available General Meeting at which time they must stand for election by the members.

Induction and training of new trustees

Once appointed, new trustees receive appropriate training in their duties and responsibilities by reference to relevant literature including publications issued by the Charity Commissioners and advice and assistance from existing trustees. Where possible, trustees are encouraged to attend related training courses and seminars.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04383491 (England and Wales)

Registered Charity number

1092607

Registered office

Crescent Resource Centre
Warbler Drive
Earley
Reading
Berkshire
RG6 4HB

Earley Crescent Community Association

Report of the Trustees **for the Year Ended 31 March 2023**

Trustees

R Ames
Ms E Spratling
Ms J Cant
T J Chambers
R Codling
AR Bonnett
A A Henty
P Hooper
Ms C Thompson
M Smith (resigned 8.11.22)

With the lifting of all covid restrictions the Annual General Meeting held on the 8th of November 2022 was open to all members of the Association. The following directors retired by rotation and being eligible, offered themselves for re-election. They were duly elected for a term of 3 years, except for Rex Codling who choose to offer himself for one year only.

Philip Hooper	Tony Henty
Cindy Thompson	Tony Bonnet
Tim Chambers	Martin Smith

Independent Examiner

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Solicitors

The Head Partnership
9 Chalfont Court
Lower earley
Reading
Berkshire
RG6 5SY

Advisers

CAF Bank Ltd
25 Kings Hill avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The Association Manager, to whom day to day management of the Charity is delegated, is Kate Long.

Staff

Kate Long - Association Manager
Patricia Moreton - Community Link Worker
Clare Arnabaldi - Training Officer
Isabella Hughes - NLC Support Worker
Anaely Cupido Gomez - Office Manager
Samantha Mitchell - Finance Assistant
Malcolm Gaudreau - Senior Caretaker
Ron Hayes - Caretaker
Paul Lyden - Relief Caretaker
Kyle Hobbs - Relief Caretaker

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Earley Crescent Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Earley Crescent Community Association

Report of the Trustees
for the Year Ended 31 March 2023

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21st August 2023 and signed on its behalf by:


.....
R Ames - Trustee

**Independent Examiner's Report to the Trustees of
Earley Crescent Community Association**

Independent examiner's report to the trustees of Earley Crescent Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Upton Ltd

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Date: 24 August 2023

Earley Crescent Community Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,814	64,258	69,072	68,534
Other trading activities	2	119,444	15,885	135,329	109,440
Investment income	3	864	744	1,608	39
Other income		2,065	-	2,065	12,334
Total		<u>127,187</u>	<u>80,887</u>	<u>208,074</u>	<u>190,347</u>
EXPENDITURE ON					
Charitable activities					
Costs		122,714	85,443	208,157	179,804
Other		-	22,625	22,625	24,100
Total		<u>122,714</u>	<u>108,068</u>	<u>230,782</u>	<u>203,904</u>
NET INCOME/(EXPENDITURE)		4,473	(27,181)	(22,708)	(13,557)
RECONCILIATION OF FUNDS					
Total funds brought forward		164,047	775,844	939,891	953,448
TOTAL FUNDS CARRIED FORWARD		<u>168,520</u>	<u>748,663</u>	<u>917,183</u>	<u>939,891</u>

Earley Crescent Community Association

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	8	7,528	679,634	687,162	709,515
CURRENT ASSETS					
Debtors	9	18,429	4,988	23,417	19,630
Cash at bank and in hand		185,503	67,809	253,312	253,741
		<u>203,932</u>	<u>72,797</u>	<u>276,729</u>	<u>273,371</u>
CREDITORS					
Amounts falling due within one year	10	(13,789)	(3,768)	(17,557)	(17,143)
NET CURRENT ASSETS		<u>190,143</u>	<u>69,029</u>	<u>259,172</u>	<u>256,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		197,671	748,663	946,334	965,743
PROVISIONS FOR LIABILITIES	11	(29,151)	-	(29,151)	(25,852)
NET ASSETS		<u>168,520</u>	<u>748,663</u>	<u>917,183</u>	<u>939,891</u>
FUNDS	12				
Unrestricted funds				168,520	164,047
Restricted funds				748,663	775,844
TOTAL FUNDS				<u>917,183</u>	<u>939,891</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 August 2023 and were signed on its behalf by:



R Ames - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1. The financial statements have been prepared in accordance with the provisions of SORP 2015 (FRS). As a small charity not subject to a statutory audit, the directors have opted for reduced reporting requirements where permitted, and in particular:

- a) Income and Expenditure is recognised by the nature of the items, not on an activity basis.
- b) Omission of a statement of cashflows.

2. Under the historical cost convention and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

3. On a going concern basis, there being no material uncertainties about the Charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income from the hire of rooms and the hall is recognised when the booking has taken place and invoiced.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible Fixed Assets are stated at historical cost less depreciation. Depreciation is provided on a straight-line basis at rates calculated to write-off the cost less residual value of each asset over its expected life As follows:

	Over	Rate of
	Period of lease	depreciation
Buildings		
Car Park surface/drainage	20 years	5%
Furniture, Fittings & Equipment	5 or 10 years	20% or 10%

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at their settlement value.

Earley Crescent Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Room and Hall hire	115,920	95,781
Coffee Bar, Catering and lunch	6,217	3,401
Course Fees	8,400	7,488
Fundraising	3,524	1,729
Hire of Equipment	1,268	1,041
	<u>135,329</u>	<u>109,440</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>1,608</u>	<u>39</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>22,354</u>	<u>22,476</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Crescent Resource Centre	4	4
Neighbourhood Learning Centre	1	1
	<u>5</u>	<u>5</u>

No employees received employee benefits of more than £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	934	67,600	68,534
Other trading activities	100,911	8,529	109,440
Investment income	21	18	39
Other income	11,259	1,075	12,334
Total	113,125	77,222	190,347
EXPENDITURE ON			
Charitable activities			
Costs	110,372	69,432	179,804
Other	24,100	-	24,100
Total	134,472	69,432	203,904
NET INCOME/(EXPENDITURE)	(21,347)	7,790	(13,557)
Transfers between funds	53,584	(53,584)	-
Net movement in funds	32,237	(45,794)	(13,557)
RECONCILIATION OF FUNDS			
Total funds brought forward	131,810	821,638	953,448
TOTAL FUNDS CARRIED FORWARD	164,047	775,844	939,891

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	1,027,873	115,022	1,142,895
Additions	-	1	1
Disposals	-	(700)	(700)
At 31 March 2023	1,027,873	114,323	1,142,196
DEPRECIATION			
At 1 April 2022	329,382	103,998	433,380
Charge for year	19,038	3,316	22,354
Eliminated on disposal	-	(700)	(700)
At 31 March 2023	348,420	106,614	455,034
NET BOOK VALUE			
At 31 March 2023	679,453	7,709	687,162
At 31 March 2022	698,491	11,024	709,515

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	12,437	10,186
Other debtors	21	-
Prepayments and accrued income	10,959	9,444
	<u>23,417</u>	<u>19,630</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	3,038	2,552
Other creditors	-	10,187
Accruals and deferred income	14,519	4,404
	<u>17,557</u>	<u>17,143</u>

11. PROVISIONS FOR LIABILITIES

	31.3.23	31.3.22
	£	£
Provisions	<u>29,151</u>	<u>25,852</u>

Building's Maintenance & Repair

	2023	2022
Balance brought forward April 01 2022	25,852	23,236
Transfer in during the year	<u>6,150</u>	<u>6,150</u>
	32,002	29,386
Expenditure during the year	<u>(2,851)</u>	<u>(3,534)</u>
	<u>29,151</u>	<u>25,852</u>

A provision is maintained to evenly spread estimated expenditure occurring at intervals of more than one year. This is operated over a ten year cycle and 2121/23 was the 10th year of the current cycle. The total amount to be provided over the ten years is £61,500 and one tenth of this amount is set aside each year. Expenditure on the items concerned is charged to the Provision as and when it occurs.

12. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	140,812	4,473	145,285
Projects	<u>23,235</u>	<u>-</u>	<u>23,235</u>
	164,047	4,473	168,520
Restricted funds			
Leasehold Buildings	698,491	(19,308)	679,183
Neighbourhood Learning Centre	76,121	(4,556)	71,565
Fixtures, Fittings & Equipment	119	(3,317)	(3,198)
Centre fund	<u>1,113</u>	<u>-</u>	<u>1,113</u>
	775,844	(27,181)	748,663
TOTAL FUNDS	<u>939,891</u>	<u>(22,708)</u>	<u>917,183</u>

Earley Crescent Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,187	(122,714)	4,473
Restricted funds			
Leasehold Buildings	-	(19,308)	(19,308)
Neighbourhood Learning Centre	80,887	(85,443)	(4,556)
Fixtures, Fittings & Equipment	-	(3,317)	(3,317)
	<u>80,887</u>	<u>(108,068)</u>	<u>(27,181)</u>
TOTAL FUNDS	<u>208,074</u>	<u>(230,782)</u>	<u>(22,708)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	108,575	(21,347)	53,584	140,812
Projects	23,235	-	-	23,235
	<u>131,810</u>	<u>(21,347)</u>	<u>53,584</u>	<u>164,047</u>
Restricted funds				
Leasehold Buildings	689,864	-	8,627	698,491
Neighbourhood Learning Centre	129,686	7,790	(61,355)	76,121
Fixtures, Fittings & Equipment	225	-	(106)	119
Centre fund	1,863	-	(750)	1,113
	<u>821,638</u>	<u>7,790</u>	<u>(53,584)</u>	<u>775,844</u>
TOTAL FUNDS	<u>953,448</u>	<u>(13,557)</u>	<u>-</u>	<u>939,891</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,125	(134,472)	(21,347)
Restricted funds			
Neighbourhood Learning Centre	77,222	(69,432)	7,790
TOTAL FUNDS	<u>190,347</u>	<u>(203,904)</u>	<u>(13,557)</u>

General fund

Provide a Community Resource Centre with the flexibility to serve the needs of all voluntary and community based organisations, charities and individuals with in Earley, Reading and Wokingham Borough and the surrounding area.

Projects fund

Fundraising set aside for future projects.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Building fund

Building costs of the Crescent Resource Centre and Extension and Car Park surface and drainage less Amortisation and Depreciation.

Neighbourhood Learning Centre Fund

Supporting training courses and course costs, marketing of projects and funding of NLC staff.

Centre fund

Provides for the employment costs of the Centre Manager and related expenditure funded by Earley Charity on a rolling three year basis and subject to regular reporting to the Charity.

Fixtures, Fittings & Equipment Fund

Provide for certain fixtures, fittings and equipment paid for from "one-off" grants in respect of the Resource Centre and Garden.

13. RELATED PARTY DISCLOSURES

There were no related party transactions during the year that need disclosure.

Directors ' Interests

The following interests have been declared by the Directors in accordance with the Charity's conflicts of interest Policy:

Name of Director	Relates to	Description of Interest
Robert Ames	Self	Trustee of Earley Charity
Robert Ames	Self	Trustee of EarleyBus
Philip Hooper	Self	Trustee of Earley Charity
Anthony Henty	Self	Treasurer of EarleyBus

14. SHARE CAPITAL AND MEMBERSHIP

The company is limited by Guarantee and without share capital. Each member undertakes to contribute such amount as may be required, not exceeding £10, to the assets, debts, liabilities and costs in the case of the Company being wound up with insufficient assets to repay its liabilities.

There is no controlling party. Each member is liable for the same guarantee and no one member has more voting rights than another.

Earley Crescent Community Association**Detailed Statement of Financial Activities**
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,814	934
Grants	64,258	67,600
	<hr/> 69,072	<hr/> 68,534
Other trading activities		
Room and Hall hire	115,920	95,781
Coffee Bar, Catering and lunch	6,217	3,401
Course Fees	8,400	7,488
Fundraising	3,524	1,729
Hire of Equipment	1,268	1,041
	<hr/> 135,329	<hr/> 109,440
Investment income		
Deposit account interest	1,608	39
Other income		
Government Grant	-	11,336
Sundry income	2,065	998
	<hr/> 2,065	<hr/> 12,334
Total incoming resources	<hr/> 208,074	<hr/> 190,347
EXPENDITURE		
Charitable activities		
Wages	112,617	105,548
Social security	2,475	3,345
Pensions	6,376	5,990
Rates	1,004	1,004
Insurance	5,590	5,291
Utilities	9,673	10,513
Telephone	3,516	2,873
Equipment & stationery	3,591	3,182
Advertising	566	419
Repairs & renewals	10,726	10,165
Coffee bar & catering	1,856	1,106
Course fees	12,918	6,227
Tutor fees	20,896	12,971
Staff & Volunteers exps	-	88
Admin. & Office costs	9,145	7,986
Outsourcing	3,107	2,675
Sundry expenses	1,208	6
Training costs	-	415
Accountancy & I.E.	1,620	-
Bad debt	29	-
	<hr/> 206,913	<hr/> 179,804
Support costs		

Earley Crescent Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Support costs		
Finance		
Bank charges	114	124
Governance costs		
Postage and stationery	1,130	-
Auditors Remuneration	-	1,500
Long leasehold	19,308	19,057
Fixtures and fittings	3,317	3,419
	<u>23,755</u>	<u>23,976</u>
Total resources expended	<u>230,782</u>	<u>203,904</u>
Net expenditure	<u>(22,708)</u>	<u>(13,557)</u>

