EARLEY CRESCENT COMMUNITY ASSOCIATION

England & Wales · Charity number 1092607

Details

Status	Registered
Legal form	Charitable company
Company number	04383491
Registered	2002-06-25
Register	View on the Charity Commission register

Contact

Address	Earley Crescent Resource Centre Warbler Drive Earley Berkshire RG6 4HB
Phone	01189660281
Email	earleycrescent@btconnect.com
Website	www.earleycrescent.org

Activities

Objects: (A) PROMOTE THE BENEFIT OF THE INHABITANTS OF EARLEY PARISH WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.(B) ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME IN FURTHERANCE OF THESE OBJECTS.(C) PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME DETERMINE.

Activities: Provision of accommodation for other charities, local groups and individuals for education, welfare and leisure activities. Operation of a Neighbourhood Learning Centre. Provision of a facility for general information to the public. Drop-in coffee bar.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** EARLEY PARISH
- Reading
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£215,159	£257,195	-	-
2024-12-31	£156,856	£185,268	-	-
2024-03-31	£201,808	£257,174	-	-
2023-03-31	£208,074	£230,782	-	-
2022-03-31	£227,175	£240,732	-	-
2021-03-31	£193,850	£218,472	-	-

Trustees

Name	Role	Appointed
ROBERT EDWARD AMES	Chair	
Alan David Langford		2025-06-03
CINDY THOMPSON		
ELAINE SPRATLING		
JANE MARGARET CANT		
MR TONY BONNETT		
PHILIP HOOPER		
Timothy John Chambers		2019-11-12

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EARLEY CRESCENT COMMUNITY ASSOCIATION

England & Wales - Charity number 1092607

Accounts

REGISTERED CHARITY NUMBER: 1092607

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

Earley Crescent Community Association

Earley Crescent Community Association

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Earley Crescent Community Association

Report of the Trustees
for the Year Ended 31 December 2025

The Directors present their report for the period 1st January 2025 to 31st December 2025.

The Directors have adopted the Statement of Recommended Practice 2015 (FRS 102). As a small charity not subject to statutory audit, the Directors have opted for the lesser reporting requirements permitted under SORP 2015.

As a charitable company, the terms "Directors" and "Trustees" have the same meaning. This Report refers to Directors, but they also act as Trustees.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. Promote the benefit of the inhabitants of Earley and the surrounding area without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants to provide facilities in the interests of the social welfare recreation and leisure-time occupation with the object of improving the conditions of life of the said inhabitants.

2. Establish, or secure the establishment of, a Community Resource Centre and to maintain and manage the same in furtherance of these Objects.

3. Promote the advancement of education, the protection of health and the relief of poverty, sickness, and distress, in particular by the provision of information and learning centres.

4. Promote such other charitable purposes as may from time to time determine.

Significant activities

The main activities undertaken in relation to the above objects and to further the charity's purposes for the public benefit are as follows:

The Charity owns and operates the CResCent Resource Centre which is designed to meet the needs of voluntary and community organisations, charities, and individuals primarily within the locality, but without any other restrictions. Room and hall hire are available for other charities, community, and voluntary organisations and for leisure, educational and health activities. The Neighbourhood Learning Centre is a multipurpose training room for
computer based and other courses of interest to the public. Support and training are given to voluntary and community organisations that provide support to persons of limited means and direct support to individuals. The CResCent Moon Café is open providing tea, coffee, and soft drinks to the general public as well as an informal meeting place and exhibition area. The Centre has an Information Desk providing local community-based information on a wide range of subjects such as health, education, community activities and details for carers and the disabled.

Further details of the Association's activities can be seen on the website:

www.earleycrescent.org.

Public benefit Statement

In exercising their duties to achieve the objects of the Charity as set out above, the directors have paid due regard to the Charity Commissioners' guidance on public benefit in deciding what the activities should be.

Volunteers

Our volunteer base has now increased, with a number of volunteers actively involved in our Training Programme. It is estimated that some 5,000 hours of voluntary work was carried out, valued at £61,858 based on the National Living Wage rate of pay over 22-year-olds.

ACHIEVEMENTS AND PERFORMANCE

The following are the major achievements of the Charity during the reporting period in fulfilling its objectives and duty of public benefit.

The centre remains a permanent home for some local groups. The Reading Church of Christ, Earley Bus, X-Pert Diabetes Education, Susan Daughtrey Education, Yoga, Line dancing, Macmillan Cancer Support, L & L Footcare. Other local charitable and activity groups attend regularly, and there are many one-off community events including bookings for polling station, and Local Authority use.

Continuing partnership with the Local authority and Department for Works and Pensions for the provision of their information.

Promotion of the centre through a diverse range of marketing, including our own up-to-date website and regular press coverage. Permanent advert in libraries, various newsletters, Earley Town Guide, Family Grapevine, Wokingham Word, Facebook, Instagram.

Continued commitment from volunteers, with new volunteers joining. They bring a diverse range of skills to the association. Success in attracting new volunteers is largely due to the success of the Centre and the training and support given.

Provision of wide-ranging training opportunities both for local people and voluntary sector groups including first aid, confidence building and employability.

To support local people, in partnership with Wokingham Job Support Centre, we have further continued our Careers Advisory Service providing one to one information and advice sessions on learning and work. This complements our existing work skills programme, and our range of courses include information and advice on learning and work, CV writing, interview preparation, interview skills, group interview skills, and job search using social networking. We are currently working with twelve major employers who support us in delivering mock interviews to give the most recent and relevant tips on how to conduct themselves to the best of their advantage.

To assist members of the community seeking employment we have continued a partnership with both Reading and Bracknell Job Centres to ensure all current information is available in the Centre, which compliments the careers advice already available at Crescent as mentioned in the previous paragraphs.

Engaging 400+ inactive learners in an informal and supportive environment.

Engaging vulnerable, disabled, and isolated groups in a range of training.

Partnership working with other local agencies such as Bracknell and Wokingham College, Local and District Councils, Mencap, Earley Years & Childcare, local Church groups,, Wokingham Volunteer Centre, Wokingham Borough Children's Centre, Wokingham Borough Community Mental Health Team, Dementia Awareness Alliance, Berkshire Carers Hub, New Directions Reading, Reading Libraries, Autism Berkshire, Whitley Wood Community Association, Reading Refocus, Alana House, Day Compass Services and Clasp

The centre is continuously held up as an example of good design and working practice by many organisations. We have been asked for advice by other groups starting similar projects elsewhere and involved with consultations regarding Transport, Health, Mental Health, Public Transport Infrastructure and Local Development Plan.

Provision of two computers for public use.

Up to date software in the Neighbourhood Learning Centre training room and the public-use computers.

Area of benefit includes Greater Reading and widened partnerships to publicise our services with Elevate Reading, New Directions, and Prospect Park.

Renew and up-date all course paperwork, marketing, and publicity annually, including Matrix qualification.

FINANCIAL REVIEW

Financial position

Room hire has continued to be effected by the change in working conditions and reduced funding for other charities. We are actively engaging with the community to promote the space, but in the current climate, small charities and social groups are under severe financial pressure.

We finished the year with an unrestricted deficit of £12,510

Referring to the Neighbourhood Learning Centre restricted funds are set out in note 12 of the Financial Statement..

Referring to the Crescent restricted funds, The Earley Charity continued to fund the Association Manager's employment and pension costs . After deducting amortisation of £14,279 there was a nominal building fund surplus of £626,829.

In all, The Earley Charity's grants for the 12 months amounting to £77,366 and £43,634 were of vital importance in enabling us to provide our services to Earley and the neighbourhood. The directors are most appreciative of these major contribution to our success.

Future Prospects

Multiple room hires in the evening has diminished in the past 2 years. This has resulted in a reduction to income. Although we are actively engaging with our community to promote the space, this is incredibly difficult as many other charities and social groups are under severe financial pressure. The Earley Charity and Earley Bus continue to rest office / desk space which supports with additional income.

Although the Neighbourhood Learning Centre was in receipt of a generous grant from the Earley Charity of £77,366, due to increased costs this year, this has led to a deficit of £29,526 which will be covered from our Training reserves.

One area in which we are experiencing an increasing demand is for courses on basic and follow-up English. This is for the benefit of an increasing number of Chinese immigrants from Hong Kong, and refugees from Afghanistan. Every effort is being made to offer our services to these people including attendance to support groups and other partner organisations. The courses are provided free of charge and funded out of the Earley Charity grant.

Reserves Policy

The Policy is based on the amount required for the association to close down in an orderly manner if necessary. It ensures the Charity can meet its financial commitments such as managing Staff Redundancy, payments to suppliers, termination of contracts whilst managing the impact on beneficiaries if the charity ceases operations.

Crescent Resource Centre (Unrestricted Funds)
To maintain a surplus of current assets over liabilities (i.e working capital) of £75,000 in respect of unrestricted funds.

As of 31st December 2025, the reserve amounted to £791,370 including The Neighbourhood Learning Centre funds.

Neighbourhood Learning Centre (Restricted Funds)
To maintain a surplus of current assets over current liabilities (i.e. working capital) of £80,000. In planning ahead of a new academic year, commitments have to be made for that year in respect of room and hall bookings, employment of tutors and other factors. It is therefore considered necessary to have funds available to honour these commitments for the year ahead and the reserve is intended to provide such funds in the event of the cessation of grant funding on which the NLC is reliant.

Review of the Reserve Policies
The Reserve Policies are reviewed annually after the end of the financial year in the light of results for that financial year, or earlier if there is any substantial change in the Charity's financial circumstances.

Exemptions from disclosure
This does not apply to this report.

Funds held as custodian trustee on behalf of others
No such funds are held.

Ownership of Property
Earley Charity provided the funding for the construction of the Crescent Centre building which was demised to Earley Crescent Community Association. Should the Earley Crescent Community Association be wound up in the future, the ownership of the building would revert to Earley Charity.

Wokingham Borough Council owns the freehold of the land on which the Crescent Resource Centre is built. It has granted a lease to the Earley Crescent Community Association for a term of 60 years from 6 August 2003 at a rental of £1,00 per annum.

FUTURE PROJECTS AND PLANS

At the present time, the trustees do not anticipate any changes in the Charity's activities.

Grant-making

The Charity made no grants during the year and does not anticipate doing so to other charities or parties at present.

Pension Policy

At the present time, the trustees do not anticipate any changes in the Charity's activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document is the Memorandum and Articles of Association and subject to the provisions set out in the Companies Act 2006 and the Charities Act 2011.

Charity constitution

The company is incorporated as a charitable company limited by guarantee, not having share capital and being a registered charity in England and Wales.

A Board of Directors meet quarterly or otherwise as necessary and administers the charity. There are sub-groups covering: building, finance, personnel, publicity, and outreach. A staff management team carries out the day-to-day functions of the Community Resource Centre:

Recruitment and appointment of new trustees

Directors must be a member of the Charity and not be disqualified as a Director or Trustee by the Articles. No body or individual external to the Charity is permitted to appoint directors. Members are invited to put themselves forward or be nominated by other members as directors.

Directors are elected by the members at the Annual General Meeting or other General Meetings for a term of three years. Directors may offer themselves for re-election at the end of their term of office.

The Directors have power to appoint new directors at any stage in between General Meetings. Such directors hold office until the next available General Meeting at which time they must stand for election by the members.

Induction and training of new trustees

Once appointed, new trustees receive appropriate training in their duties and responsibilities by reference to relevant literature including publications issued by the Charity Commissioners and advice and assistance from existing trustees. Where possible, trustees are encouraged to attend related training courses and seminars.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04383491 (England and Wales)

Registered Charity number
1092607

Registered office
Crescent Resource Centre
Warbler Drive
Earley
Reading
Berkshire
RG6 4HB

Earley Crescent Community Association

Report of the Trustees
for the Year Ended 31 December 2025

Trustees
R Ames
Ms E Spratling
Ms J Cant
T J Chambers
AR Bonnett
A A Henty
P Hooper
Ms C Thompson

The Annual General Meeting held on the 23rd of June 2025 was open to all members of the Association. The following director retired by rotation and being eligible, offered herself for re-election. She was duly elected for a term of 3 years.

Cindy Thompson Phil Hooper
Tim Chambers Anthony Bonnet

The following are the duly elected directors as of 31 December 2025:

Robert Ames (Chairman)
Alan Langford Cindy Thompson
Tony Bonnett Philip Hooper
Jane Cant Tim Chambers
Elaine Spratling

Association Manager to whom day to day management of the Charity is delegated:

Kate Long

Staff

Kate Long - Association Manager
Patricia Moreton - Community Link Worker
Sameena Rizvi - Training Officer
Isabella Hughes - Training Support
Yvette Shears - Office Manager
Samantha Mitchell - Finance Assistant
Malcolm Gaudreau - Senior Caretaker, retired 30th November 2025
Ying Tomy Lee - senior Caretaker, joined 01st November 2025
Mark Robson - Caretaker

Solicitors
The Head Partnership
9 Chalfont Court
Lower earley
Reading
Berkshire
RG6 5SY

Advisers
CAF Bank Ltd
25 Kings Hill avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 7/4/26 and signed on its behalf by:

R Ames - Trustee

Independent Examiner's Report to the Trustees of Earley Crescent Community Association

Independent examiner's report to the trustees of Earley Crescent Community Association ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Docherty

Katie Docherty

Date: 17/4/26

Statement of Financial Activities for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31.12.25 Total funds £	Period 1.4.24 to 31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,840	77,366	79,206	60,083
Other trading activities	2	122,493	8,031	130,524	92,264
Investment income	3	2,210	2,210	4,420	3,998
Other income		1,009	-	1,009	511
Total		127,552	87,607	215,159	156,856
EXPENDITURE ON					
Charitable activities					
Costs		140,062	92,483	232,545	166,780
Other		-	24,650	24,650	18,487
Total		140,062	117,133	257,195	185,267
NET INCOME/(EXPENDITURE)		(12,510)	(29,526)	(42,036)	(28,411)
RECONCILIATION OF FUNDS					
Total funds brought forward		137,204	696,202	833,406	861,817
TOTAL FUNDS CARRIED FORWARD		124,694	666,676	791,370	833,406

The notes form part of these financial statements

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	8	5,915	633,485	639,400	663,359
CURRENT ASSETS					
Debtors	9	18,934	1,710	20,644	17,817
Cash at bank and in hand		178,631	-	178,631	191,256
		197,565	1,710	199,275	209,073
CREDITORS					
Amounts falling due within one year	10	(44,368)	31,481	(12,887)	(11,033)
NET CURRENT ASSETS		153,197	33,191	186,388	198,040
TOTAL ASSETS LESS CURRENT LIABILITIES		159,112	666,676	825,788	861,399
PROVISIONS FOR LIABILITIES	11	(34,418)	-	(34,418)	(27,993)
NET ASSETS		124,694	666,676	791,370	833,406
FUNDS	12				
Unrestricted funds				124,694	137,204
Restricted funds				666,676	696,202
TOTAL FUNDS				791,370	833,406

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7/4/26 and were signed on its behalf by:

R Ames - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparation
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.The financial statements have been prepared in accordance with the provisions of SORP 2015 (FRS). As a small charity not subject to a statutory audit, the directors have opted for reduced reporting requirements where permitted, and in particular:
a) Income and Expenditure is recognised by the nature of the items, not on an activity basis.
b) Omission of a statement of cashflows.

2. Under the historical cost convention and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

3. On a going concern basis, there being no material uncertainties about the Charity's ability to continue.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income from the hire of rooms and the hall is recognised when the booking has taken place and invoiced.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible Fixed Assets are stated at historical cost less depreciation. Depreciation is provided on a straight-line basis at rates calculated to write-off the cost less residual value of each asset over its expected life As follows:

	Over	Rate of depreciation
Buildings	Period of lease	
Car Park surface/drainage	20 years	5%
Furniture,Fittings & Equipment	5 or 10 years	20% or 10%

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at their settlement value.

continued...

2. OTHER TRADING ACTIVITIES

	Year Ended 31.12.25	Period 1.4.24 to 31.12.24
	£	£
Room and Hall hire	108,914	77,354
Coffee Bar, Catering and lunch	9,292	7,167
Course Fees	5,845	3,237
Fundraising	4,287	3,303
Hire of Equipment	2,186	1,203
	130,524	92,264

3. INVESTMENT INCOME

	Year Ended 31.12.25	Period 1.4.24 to 31.12.24
	£	£
Deposit account interest	4,420	3,998

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.25	Period 1.4.24 to 31.12.24
	£	£
Depreciation - owned assets	24,650	18,488

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the period ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the period ended 31 December 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.12.25	Period 1.4.24 to 31.12.24
Crescent Resource Centre	3	3
Neighbourhood Learning Centre	1	2
	4	5

No employees received employee benefits of more than £60.000.

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	77	60,006	60,083
Other trading activities	87,824	4,440	92,264
Investment income	1,999	1,999	3,998
Other income	511	-	511
Total	90,411	66,445	156,856
EXPENDITURE ON			
Charitable activities			
Costs	98,806	67,974	166,780
Other	-	18,487	18,487
Total	98,806	86,461	185,267
NET INCOME/(EXPENDITURE)	(8,395)	(20,016)	(28,411)
RECONCILIATION OF FUNDS			
Total funds brought forward	145,599	716,218	861,817
TOTAL FUNDS CARRIED FORWARD	137,204	696,202	833,406

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 January 2025	1,027,873	106,516	1,134,389
Additions	-	691	691
At 31 December 2025	1,027,873	107,207	1,135,080
DEPRECIATION			
At 1 January 2025	381,737	89,293	471,030
Charge for year	19,037	5,613	24,650
At 31 December 2025	400,774	94,906	495,680
NET BOOK VALUE			
At 31 December 2025	627,099	12,301	639,400
At 31 December 2024	646,136	17,223	663,359

continued...

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade debtors	9,481	8,719
Other debtors	-	76
Prepayments and accrued income	11,163	9,022
	20,644	17,817

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other creditors	936	1,233
Accruals and deferred income	11,951	9,800
	12,887	11,033

11. PROVISIONS FOR LIABILITIES

	31.12.25	31.12.24
	£	£
Provisions	34,418	27,993

Building's Maintenance & Repair

	December 2025	December 2024
Balance brought forward 1 January 2025	23,593	19,093
Transfer in during the year	5,225	4,500
	28,818	23,593
Expenditure during the year	-	-
	28,818	19,093

IT Provision

	December 2025	December 2024
Balance brought forward 1 January 2025	4,400	3,500
Transfer in during the year	1,200	900
	5,600	4,400
Expenditure during the year	-	
	5,600	4,400

There is an outstanding invoice from Adviza for £2,829.60, a company that has gone into liquidation. The work was never started and therefore not completed. However, the Liquidators of Adviza are pursuing payment. No provision has been made as the Trustees believe this is not payable.

continued...

12. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	113,969	(12,510)	101,459
Projects	23,235	-	23,235
	137,204	(12,510)	124,694
Restricted funds			
Leasehold Buildings	645,866	(19,037)	626,829
Neighbourhood Learning Centre	61,908	(4,876)	57,032
Fixtures,Fittings & Equipment	(12,685)	(5,613)	(18,298)
Centre fund	1,113	-	1,113
	696,202	(29,526)	666,676
TOTAL FUNDS	833,406	(42,036)	791,370

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,552	(140,062)	(12,510)
Restricted funds			
Leasehold Buildings	-	(19,037)	(19,037)
Neighbourhood Learning Centre	87,607	(92,483)	(4,876)
Fixtures,Fittings & Equipment	-	(5,613)	(5,613)
	87,607	(117,133)	(29,526)
TOTAL FUNDS	215,159	(257,195)	(42,036)

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	122,364	(8,395)	113,969
Projects	23,235	-	23,235
	145,599	(8,395)	137,204
Restricted funds			
Leasehold Buildings	660,145	(14,279)	645,866
Neighbourhood Learning Centre	63,437	(1,529)	61,908
Fixtures,Fittings & Equipment	(8,477)	(4,208)	(12,685)
Centre fund	1,113	-	1,113
	716,218	(20,016)	696,202
TOTAL FUNDS	861,817	(28,411)	833,406

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,411	(98,806)	(8,395)
Restricted funds			
Leasehold Buildings	-	(14,279)	(14,279)
Neighbourhood Learning Centre	66,445	(67,974)	(1,529)
Fixtures,Fittings & Equipment	-	(4,208)	(4,208)
	66,445	(86,461)	(20,016)
TOTAL FUNDS	156,856	(185,267)	(28,411)

General fund
Provide a Community Resource Centre with the flexibility to serve the needs of all voluntary and community based organisations, charities and individuals with in Earley, Reading and Wokingham Borough and the surrounding area.

Projects fund
Fundraising set aside for future projects.

Building fund
Building costs of the Crescent Resource Centre and Extension and Car Park surface and drainage less Amortisation and Depreciation.

Neighbourhood Learning Centre Fund
Supporting training courses and course costs, marketing of projects and funding of NLC staff.

Centre fund
Provides for the employment costs of the Centre Manager and related expenditure funded by Earley Charity on a rolling three year basis and subject to regular reporting to the Charity.

Fixtures, Fittings & Equipment Fund
Provide for certain fixtures, fittings and equipment paid for from "one-off" grants in respect of the Resource Centre and Garden.

13. RELATED PARTY DISCLOSURES

There were no related party transactions during the year that need disclosure.

Directors ' Interests

The following interests have been declared by the Directors in accordance with the Charity's conflicts of interest Policy:

Name of Director	Relates to	Description of Interest
Robert Ames	Self	Trustee of Earley Charity
Robert Ames	Self	Trustee of EarleyBus
Philip Hooper	Self	Trustee of Earley Charity
Anthony Henty	Self	Treasurer of EarleyBus

continued...

14. SHARE CAPITAL AND MEMBERSHIP

The company is limited by Guarantee and without share capital. Each member undertakes to contribute such amount as may be required, not exceeding £10, to the assets, debts, liabilities and costs in the case of the Company being wound up with insufficient assets to repay its liabilities.

There is no controlling party. Each member is liable for the same guarantee and no one member has more voting rights than another.

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Year Ended 31.12.25 £	Period 1.4.24 to 31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	387	377
Grants	78,819	59,706
	79,206	60,083
Other trading activities		
Room and Hall hire	108,914	77,354
Coffee Bar, Catering and lunch	9,292	7,167
Course Fees	5,845	3,237
Fundraising	4,287	3,303
Hire of Equipment	2,186	1,203
	130,524	92,264
Investment income		
Deposit account interest	4,420	3,998
Other income		
Sundry income	1,009	511
Total incoming resources	215,159	156,856
EXPENDITURE		
Charitable activities		
Wages	124,969	94,852
Social security	4,688	3,029
Pensions	6,900	4,740
Rates	1,384	1,017
Insurance	6,228	4,765
Utilities	13,393	1,046
Telephone	2,913	1,990
Equipment & stationery	2,994	2,102
Advertising	54	420
Repairs & renewals	16,531	10,813
Coffee bar & catering	2,365	1,509
Course fees	13,233	10,247
Tutor fees	23,970	18,842
Admin. & Office costs	5,109	4,131
Outsourcing	3,476	2,163
Sundry expenses	1,442	-
Accountancy & I.E.	2,592	2,040
Professional fees	-	2,505
Website expenses	132	524
	232,373	166,735
Support costs		
Finance		
Bank charges	172	45

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Year Ended 31.12.25 £	Period 1.4.24 to 31.12.24 £
Finance		
Governance costs		
Long leasehold	19,037	14,279
Fixtures and fittings	5,613	4,208
	24,650	18,487
Total resources expended	257,195	185,267
Net expenditure	(42,036)	(28,411)

EARLEY CRESCENT COMMUNITY ASSOCIATION

England & Wales - Charity number 1092607

Accounts

REGISTERED CHARITY NUMBER: 1092607

Report of the Trustees and

Unaudited Financial Statements for the Period 1 April 2024 to 31 December 2024

for

Earley Crescent Community Association

Earley Crescent Community Association

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for the Period 1 April 2024 to 31 December 2024

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Earley Crescent Community Association

Report of the Trustees
for the Period 1 April 2024 to 31 December 2024

The Directors present their report for the period 1st April 2024 to 31st December 2024.

The Directors have adopted the Statement of Recommended Practice 2015 (FRS 102). As a small charity not subject to statutory audit, the Directors have opted for the lesser reporting requirements permitted under SORP 2015.

As a charitable company, the terms "Directors" and "Trustees" have the same meaning. This Report refers to Directors, but they also act as Trustees.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. Promote the benefit of the inhabitants of Earley and the surrounding area without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants to provide facilities in the interests of the social welfare recreation and leisure-time occupation with the object of improving the conditions of life of the said inhabitants.

2. Establish, or secure the establishment of, a Community Resource Centre and to maintain and manage the same in furtherance of these Objects.

3. Promote the advancement of education, the protection of health and the relief of poverty, sickness, and distress, in particular by the provision of information and learning centres.

4. Promote such other charitable purposes as may from time to time determine.

Significant activities

The main activities undertaken in relation to the above objects and to further the charity's purposes for the public benefit are as follows:

The Charity owns and operates the CResCent Resource Centre which is designed to meet the needs of voluntary and community organisations, charities, and individuals primarily within the locality, but without any other restrictions. Room and hall hire are available for other charities, community, and voluntary organisations and for leisure, educational and health activities. The Neighbourhood Learning Centre is a multipurpose training room for
computer based and other courses of interest to the public. Support and training are given to voluntary and community organisations that provide support to persons of limited means and direct support to individuals. The CResCent Moon Café is open providing tea, coffee, and soft drinks to the general public as well as an informal meeting place and exhibition area. The Centre has an Information Desk providing local community-based information on a wide range of subjects such as health, education, community activities and details for carers and the disabled.

Further details of the Association's activities can be seen on the website:

www.earleycrescent.org.

Public benefit Statement

In exercising their duties to achieve the objects of the Charity as set out above, the directors have paid due regard to the Charity Commissioners' guidance on public benefit in deciding what the activities should be.

Volunteers

We are now beginning to work toward pre-pandemic levels, so our Volunteer base has increased. Also, our training programme has fully resumed. It is estimated that some 4,800 hours of voluntary work were carried out, valued at £41,184 based on statutory minimum pay for over 22-year-olds.

ACHIEVEMENT AND PERFORMANCE

The following are the major achievements of the Charity during the reporting period in fulfilling its objectives and duty of public benefit.

The following are the major achievements of the Charity during the reporting period in fulfilling its objectives and duty of public benefit.

The centre remains a permanent home for some local groups. The Reading Church of Christ, Earley Bus, X-Pert Diabetes Education, Susan Daughtrey Education, Yoga, Line dancing, Macmillan Cancer Support, L & L Footcare. Other local charitable and activity groups attend regularly, and there are many one-off community events including bookings for polling station, and Local Authority use.

Continuing partnership with the Local authority and Department for Works and Pensions for the provision of their information.

Promotion of the centre through a diverse range of marketing, including our own up-to-date website and regular press coverage. Permanent advert in libraries, various newsletters, Earley Town Guide, Family Grapevine, Wokingham Word, Facebook, Instagram.

Continued commitment from volunteers, with new volunteers joining. They bring a diverse range of skills to the association. Success in attracting new volunteers is largely due to the success of the Centre and the training and support given.

Provision of wide-ranging training opportunities both for local people and voluntary sector groups including first aid, confidence building and employability.

To support local people, in partnership with The National Careers Service, we have further continued our Careers Advisory Service providing one to one information and advice sessions on learning and work. This complements our existing work skills programme, and our range of courses include information and advice on learning and work, CV writing, interview preparation, interview skills, group interview skill, and job search using social networking. We are currently working with nine major employers who support us in delivering mock interviews to give the most recent and relevant tips on how to conduct themselves to the best of their advantage.

To assist members of the community seeking employment we have continued a partnership with both Reading and Bracknell Job Centres to ensure all current information is available in the Centre, which compliments the careers advice already available at Crescent as mentioned in the previous paragraphs.

Engaging 400+ inactive learners in an informal and supportive environment.

Engaging vulnerable, disabled, and isolated groups in a range of training.

Partnership working with other local agencies such as Bracknell and Wokingham College, Local and District Councils, Mencap, Earley Years & Childcare, local Church groups, Optalis Ltd, Wokingham Volunteer Centre, Wokingham Borough Children's Centre, Wokingham Borough Community Mental Health Team, Dementia Awareness Alliance, Berkshire Carers Hub, New Directions Reading, Reading Libraries, Autism Berkshire, Whitley Wood Community Association, Reading Refocus, Alana House, Day Compass Services and Clasp

The centre is continuously held up as an example of good design and working practice by many organisations. We have been asked for advice by other groups starting similar projects elsewhere and involved with consultations regarding Transport, Health, Mental Health, Public Transport Infrastructure and Local Development Plan.

Provision of two computers for public use.

Up to date software in the Neighbourhood Learning Centre training room and the public-use computers.

Area of benefit includes Greater Reading and widened partnerships to publicise our services with Elevate Reading, New Directions, and Prospect Park.

Renew and up-date all course paperwork, marketing, and publicity annually, including Matrix qualification.

FINANCIAL REVIEW

Financial position

Room hire has continued to be effected by the change in working conditions and reduced funding for other charities. We are actively engaging with the community to promote the space, but in the current climate, small charities and social groups are under severe financial pressure.

Optalis Ltd further ceased their room hire in March 2024 which has resulted in a huge financial loss.

We finished the year with an unrestricted deficit of £8,396.

Referring to the Neighbourhood Learning Centre restricted funds are set out in note 12.

Referring to the Crescent restricted funds, The Earley Charity continued to fund the Association Manager's employment and pension costs . After deducting amortisation of £14,279 there was a nominal building fund surplus of £645,866.

In all, The Earley Charity's grants for the 9 months amounting to £60,006 and £30,744 were of vital importance in enabling us to provide our services to Earley and the neighbourhood. The directors are most appreciative of these major contribution to our success.

Future Prospects

The reduction/cessation of hall/office hire of Optalis Ltd has made a huge impact on our income. Although we are actively engaging with our community to promote the space, this is incredibly difficult as many other charities and social groups are under severe financial pressure. The Earley Charity has now taken over an office space which replenishes the income lost by Optalis Ltd. However, we are currently 22% down on last year.

Regarding the Neighbourhood Learning Centre, and the basic Earley Charity grant for 9 months of £60,006. However, due to increased costs this year, has lead to a deficit, which can be covered from our Training reserves

One area in which we are experiencing an increasing demand is for courses on basic and follow-up English. This is for the benefit of an increasing number of Chinese immigrants from Hong Kong, and refugees from Afghanistan. Every effort is being made to offer our services to these people including attendance to support groups and other partner organisations. The courses are provided free of charge and funded out of the Earley Charity grant.

Reserves Policy

The Policy is based on the difference between the current assets and current liabilities (i.e. working capital) as appearing in the Balance Sheet at the end of the financial year as detailed below.

Crescent Resource Centre (Unrestricted Funds)
To maintain a surplus of current assets over current liabilities (i.e., working capital) of £40,000 in respect of unrestricted funds.This figure is equal to approximately four months normal total turnover and is considered the appropriate level in view of the fact that much of the Association's income is in the form of grants which may be for limited periods of time. The reserve is intended to provide working capital for the normal day-to-day working of the Association, and in addition, to give the Association time, in the event of the cessation of a major source of income, for alternative sources to be sought without damaging, in the short term, the functions of the Association.

As of 31st December 2024, the reserve amounted to £137,203 including the balance of the Projects Fund.

Neighbourhood Learning Centre (Restricted Funds)
To maintain a surplus of current assets over current liabilities (i.e. working capital) of £80,000. In planning ahead of a new academic year, commitments have to be made for that year in respect of room and hall bookings, employment of tutors and other factors. It is therefore considered necessary to have funds available to honour these commitments for the year ahead and the reserve is intended to provide such funds in the event of the cessation of grant funding on which the NLC is reliant.

Review of the Reserve Policies
The Reserve Policies are reviewed annually after the end of the financial year in the light of results for that financial year, or earlier if there is any substantial change in the Charity's financial circumstances.

Exemptions from disclosure
This does not apply to this report.

Funds held as custodian trustee on behalf of others
No such funds are held.

Grant-making
The Charity made no grants during the year and does not anticipate doing so to other charities and parties at present.

Pension Policy
The Charity joined the Pension Auto-Enrolment scheme in November 2016 and contributes to staff pension scheme policies at the rate of 6% of basic gross salary.

Ownership of Property
Earley Charity provided the funding for the construction of the Crescent Centre building which was demised to Earley Crescent Community Association. Should the Earley Crescent Community Association be wound up in the future, the ownership of the building would revert to Earley Charity.

Wokingham Borough Council owns the freehold of the land on which the Crescent Resource Centre is built. It has granted a lease to the Earley Crescent Community Association for a term of 60 years from 6 August 2003 at a rental of £1.00 per annum.

FUTURE PROJECTS AND PLANS
At the present time, the trustees do not anticipate any changes in the Charity's activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The governing document is the Memorandum and Articles of Association and subject to the provisions set out in the Companies Act 2006 and the Charities Act 2011.

Charity constitution
The company is incorporated as a charitable company limited by guarantee, not having share capital and being a registered charity in England and Wales.

A Board of Directors meet quarterly or otherwise as necessary and administers the charity. There are sub-groups covering: building, finance, personnel, publicity, and outreach. A staff management team carries out the day-to-day functions of the Community Resource Centre:

Recruitment and appointment of new trustees
Directors must be a member of the Charity and not be disqualified as a Director or Trustee by the Articles. No body or individual external to the Charity is permitted to appoint directors. Members are invited to put themselves forward or be nominated by other members as directors.

Directors are elected by the members at the Annual General Meeting or other General Meetings for a term of three years. Directors may offer themselves for re-election at the end of their term of office.

The Directors have power to appoint new directors at any stage in between General Meetings. Such directors hold office until the next available General Meeting at which time they must stand for election by the members.

Induction and training of new trustees
Once appointed, new trustees receive appropriate training in their duties and responsibilities by reference to relevant literature including publications issued by the Charity Commissioners and advice and assistance from existing trustees. Where possible, trustees are encouraged to attend related training courses and seminars.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
04383491 (England and Wales)

Registered Charity number
1092607

Registered office
Crescent Resource Centre
Warbler Drive
Earley
Reading
Berkshire
RG6 4HB

Earley Crescent Community Association

Report of the Trustees
for the Period 1 April 2024 to 31 December 2024

Trustees
R Ames
Ms E Spratling
Ms J Cant
T J Chambers
R Codling (resigned 1.4.24)
AR Bonnett
A A Henty
P Hooper
Ms C Thompson

The Annual General Meeting held on the 5th of November 2024 was open to all members of the Association. The following director retired by rotation and being eligible, offered herself for re-election. She was duly elected for a term of 3 years.

Jane Cant

The following are the duly elected directors as of 31 December 2024:

Robert Ames (Chairman)
Tony Henty
Tony Bonnett
Jane Cant
Elaine Spratling
Cindy Thompson
Philip Hooper
Tim Chambers

Association Manager to whom day to day management of the Charity is delegated:

Kate Long

Staff

Kate Long - Association Manager
Patricia Moreton - Community Link Worker
Sameena Rizvi - Training Officer
Isabella Hughes - Training support
Yvette Shears - Office Manager
Samantha Mitchell - Finance Assistant
Malcolm Gaudreau - Senior Caretaker
Mark Robson - Caretaker
Kyle Hobbs - Relief Caretaker

Solicitors
The Head Partnership
9 Chalfont Court
Lower earley
Reading
Berkshire
RG6 5SY

Advisers
CAF Bank Ltd
25 Kings Hill avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 29/4/2025 and signed on its behalf by:

.....
R Ames - Trustee

Independent Examiner's Report to the Trustees of
Earley Crescent Community Association

Independent examiner's report to the trustees of Earley Crescent Community Association ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the period 1 April 2024 to 31 December 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Upton

Date: 30 April 2025

Earley Crescent Community Association

Statement of Financial Activities
for the Period 1 April 2024 to 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Period 1.4.24 to 31.12.24 Total funds £	Year Ended 31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		77	60,006	60,083	72,787
Other trading activities	2	87,824	4,440	92,264	123,541
Investment income	3	1,999	1,999	3,998	4,808
Other income		511	-	511	672
Total		90,411	66,445	156,856	201,808
EXPENDITURE ON					
Charitable activities					
Costs		98,806	67,974	166,780	232,857
Other		-	18,487	18,487	24,317
Total		98,806	86,461	185,267	257,174
NET INCOME/(EXPENDITURE)		(8,395)	(20,016)	(28,411)	(55,366)
RECONCILIATION OF FUNDS					
Total funds brought forward		145,599	716,218	861,817	917,183
TOTAL FUNDS CARRIED FORWARD		137,204	696,202	833,406	861,817

The notes form part of these financial statements

Earley Crescent Community Association

Balance Sheet
31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	8	7,864	655,495	663,359	681,847
CURRENT ASSETS					
Debtors	9	16,397	1,420	17,817	19,082
Cash at bank and in hand		139,014	52,242	191,256	204,313
		155,411	53,662	209,073	223,395
CREDITORS					
Amounts falling due within one year	10	1,922	(12,955)	(11,033)	(20,832)
NET CURRENT ASSETS		157,333	40,707	198,040	202,563
TOTAL ASSETS LESS CURRENT LIABILITIES		165,197	696,202	861,399	884,410
PROVISIONS FOR LIABILITIES	11	(27,993)	-	(27,993)	(22,593)
NET ASSETS		137,204	696,202	833,406	861,817
FUNDS	12				
Unrestricted funds				137,204	145,599
Restricted funds				696,202	716,218
TOTAL FUNDS				833,406	861,817

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/4/2025 and were signed on its behalf by:

R E Ames

R Ames - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparation
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.The financial statements have been prepared in accordance with the provisions of SORP 2015 (FRS). As a small charity not subject to a statutory audit, the directors have opted for reduced reporting requirements where permitted, and in particular:
a) Income and Expenditure is recognised by the nature of the items, not on an activity basis.
b) Omission of a statement of cashflows.

2. Under the historical cost convention and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

3. On a going concern basis, there being no material uncertainties about the Charity's ability to continue.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income from the hire of rooms and the hall is recognised when the booking has taken place and invoiced.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible Fixed Assets are stated at historical cost less depreciation. Depreciation is provided on a straight-line basis at rates calculated to write-off the cost less residual value of each asset over its expected life As follows:

	Over	Rate of depreciation
Buildings	Period of lease	
Car Park surface/drainage	20 years	5%
Furniture,Fittings & Equipment	5 or 10 years	20% or 10%

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at their settlement value.

continued...

2. OTHER TRADING ACTIVITIES

	Period 1.4.24 to 31.12.24	Year Ended 31.3.24
	£	£
Room and Hall hire	77,354	106,920
Coffee Bar, Catering and lunch	7,167	7,572
Course Fees	3,237	3,350
Fundraising	3,303	4,207
Hire of Equipment	1,203	1,492
	92,264	123,541

3. INVESTMENT INCOME

	Period 1.4.24 to 31.12.24	Year Ended 31.3.24
	£	£
Deposit account interest	3,998	4,808

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.4.24 to 31.12.24	Year Ended 31.3.24
	£	£
Depreciation - owned assets	18,488	24,319

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2024 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2024 nor for the year ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the period was as follows:

	Period 1.4.24 to 31.12.24	Year Ended 31.3.24
Crescent Resource Centre	3	5
Neighbourhood Learning Centre	2	2
	5	7

No employees received employee benefits of more than £60,000.

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	(341)	73,128	72,787
Other trading activities	118,699	4,842	123,541
Investment income	2,404	2,404	4,808
Other income	672	-	672
Total	121,434	80,374	201,808
EXPENDITURE ON			
Charitable activities			
Costs	144,355	88,502	232,857
Other	-	24,317	24,317
Total	144,355	112,819	257,174
NET INCOME/(EXPENDITURE)	(22,921)	(32,445)	(55,366)
RECONCILIATION OF FUNDS			
Total funds brought forward	168,520	748,663	917,183
TOTAL FUNDS CARRIED FORWARD	145,599	716,218	861,817

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 December 2024	1,027,873	106,516	1,134,389
DEPRECIATION			
At 1 April 2024	367,458	85,084	452,542
Charge for year	14,279	4,209	18,488
At 31 December 2024	381,737	89,293	471,030
NET BOOK VALUE			
At 31 December 2024	646,136	17,223	663,359
At 31 March 2024	660,415	21,432	681,847

continued...

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.3.24
	£	£
Trade debtors	8,719	9,787
Other debtors	76	46
Prepayments and accrued income	9,022	9,249
	17,817	19,082

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.3.24
	£	£
Other creditors	1,233	1,102
Accruals and deferred income	9,800	19,730
	11,033	20,832

11. PROVISIONS FOR LIABILITIES

	31.12.24	31.3.24
	£	£
Provisions	27,993	22,593

Building's Maintenance & Repair

	December 2024	March 2024
Balance brought forward April 01 2023	19,093	29,151
Transfer in during the year	4,500	2,650
	23,593	31,801
Expenditure during the year	-	(12,708)
	23,593	19,093

IT Provision

	December 2024	March 2024
Balance brought forward April 2024	3,500	-
Transfer in during the year	900	8,217
	4,400	8,217
Expenditure during the year	-	(4,717)
	4,400	3,500

There is an outstanding invoice from Adviza for £2,829.60, a company that has gone into liquidation. The work was never started and therefore not completed. However, the Liquidators of Adviza are pursuing payment. No provision has been made as the Trustees believe this is not payable.

continued...

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	122,364	(8,395)	113,969
Projects	23,235	-	23,235
	145,599	(8,395)	137,204
Restricted funds			
Leasehold Buildings	660,145	(14,279)	645,866
Neighbourhood Learning Centre	63,437	(1,529)	61,908
Fixtures,Fittings & Equipment	(8,477)	(4,208)	(12,685)
Centre fund	1,113	-	1,113
	716,218	(20,016)	696,202
TOTAL FUNDS	861,817	(28,411)	833,406

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,411	(98,806)	(8,395)
Restricted funds			
Leasehold Buildings	-	(14,279)	(14,279)
Neighbourhood Learning Centre	66,445	(67,974)	(1,529)
Fixtures,Fittings & Equipment	-	(4,208)	(4,208)
	66,445	(86,461)	(20,016)
TOTAL FUNDS	156,856	(185,267)	(28,411)

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	145,285	(22,921)	122,364
Projects	23,235	-	23,235
	168,520	(22,921)	145,599
Restricted funds			
Leasehold Buildings	679,183	(19,038)	660,145
Neighbourhood Learning Centre	71,565	(8,128)	63,437
Fixtures,Fittings & Equipment	(3,198)	(5,279)	(8,477)
Centre fund	1,113	-	1,113
	748,663	(32,445)	716,218
TOTAL FUNDS	917,183	(55,366)	861,817

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,434	(144,355)	(22,921)
Restricted funds			
Leasehold Buildings	-	(19,038)	(19,038)
Neighbourhood Learning Centre	80,374	(88,502)	(8,128)
Fixtures,Fittings & Equipment	-	(5,279)	(5,279)
	80,374	(112,819)	(32,445)
TOTAL FUNDS	201,808	(257,174)	(55,366)

General fund
Provide a Community Resource Centre with the flexibility to serve the needs of all voluntary and community based organisations, charities and individuals with in Earley, Reading and Wokingham Borough and the surrounding area.

Projects fund
Fundraising set aside for future projects.

Building fund
Building costs of the Crescent Resource Centre and Extension and Car Park surface and drainage less Amortisation and Depreciation.

Neighbourhood Learning Centre Fund
Supporting training courses and course costs, marketing of projects and funding of NLC staff.

Centre fund
Provides for the employment costs of the Centre Manager and related expenditure funded by Earley Charity on a rolling three year basis and subject to regular reporting to the Charity.

Fixtures, Fittings & Equipment Fund
Provide for certain fixtures, fittings and equipment paid for from "one-off" grants in respect of the Resource Centre and Garden.

13. RELATED PARTY DISCLOSURES

There were no related party transactions during the year that need disclosure.

Directors ' Interests

The following interests have been declared by the Directors in accordance with the Charity's conflicts of interest Policy:

Name of Director	Relates to	Description of Interest
Robert Ames	Self	Trustee of Earley Charity
Robert Ames	Self	Trustee of EarleyBus
Philip Hooper	Self	Trustee of Earley Charity
Anthony Henty	Self	Treasurer of EarleyBus

continued...

14. SHARE CAPITAL AND MEMBERSHIP

The company is limited by Guarantee and without share capital. Each member undertakes to contribute such amount as may be required, not exceeding £10, to the assets,debts, liabilities and costs in the case of the Company being wound up with insufficient assets to repay its liabilities.

There is no controlling party. Each member is liable for the same guarantee and no one member has more voting rights than another.

Detailed Statement of Financial Activities for the Period 1 April 2024 to 31 December 2024

	Period 1.4.24 to 31.12.24 £	Year En ded 31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	377	393
Grants	59,706	72,394
	60,083	72,787
Other trading activities		
Room and Hall hire	77,354	106,920
Coffee Bar, Catering and lunch	7,167	7,572
Course Fees	3,237	3,350
Fundraising	3,303	4,207
Hire of Equipment	1,203	1,492
	92,264	123,541
Investment income		
Deposit account interest	3,998	4,808
Other income		
Sundry income	511	672
Total incoming resources	156,856	201,808
EXPENDITURE		
Charitable activities		
Wages	94,852	123,276
Social security	3,029	4,591
Pensions	4,740	6,754
Rates	1,017	1,072
Insurance	4,765	5,996
Utilities	1,046	13,225
Telephone	1,990	5,105
Equipment & stationery	2,102	3,350
Advertising	420	755
Repairs & renewals	10,813	9,431
Coffee bar & catering	1,509	2,123
Course fees	10,247	15,693
Tutor fees	18,842	21,659
Admin. & Office costs	4,131	11,464
Outsourcing	2,163	2,916
Accountancy & I.E.	2,040	2,880
Bad debt	-	507
Professional fees	2,505	2,000
Website expenses	524	-
	166,735	232,797
Support costs		
Finance		
Bank charges	45	60

Earley Crescent Community Association

Detailed Statement of Financial Activities
for the Period 1 April 2024 to 31 December 2024

	Period 1.4.24 to 31.12.24 £	Year En ded 31.3.24 £
Finance		
Governance costs		
Long leasehold	14,279	19,038
Fixtures and fittings	4,208	5,279
	18,487	24,317
Total resources expended	185,267	257,174
Net expenditure	(28,411)	(55,366)

EARLEY CRESCENT COMMUNITY ASSOCIATION

England & Wales - Charity number 1092607

Accounts

REGISTERED CHARITY NUMBER: 1092607

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2024

for

Earley Crescent Community Association

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Contents of the Financial Statements for the Year Ended 31 March 2024

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Earley Crescent Community Association

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. Promote the benefit of the inhabitants of Earley and the surrounding area without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants to provide facilities in the interests of the social welfare recreation and leisure-time occupation with the object of improving the conditions of life of the said inhabitants.

2. Establish, or secure the establishment of, a Community Resource Centre and to maintain and manage the same in furtherance of these Objects.

3. Promote the advancement of education, the protection of health and the relief of poverty, sickness, and distress, in particular by the provision of information and learning centres.

4. Promote such other charitable purposes as may from time to time determine.

Significant activities

The main activities undertaken in relation to the above objects and to further the charity's purposes for the public benefit are as follows:

The Charity owns and operates the CResCent Resource Centre which is designed to meet the needs of voluntary and community organisations, charities, and individuals primarily within the locality, but without any other restrictions. Room and hall hire are available for other charities, community, and voluntary organisations and for leisure, educational and health activities. The Neighbourhood Learning Centre is a multipurpose training room for computer based and other courses of interest to the public. Support and training are given to voluntary and community organisations that provide support to persons of limited means and direct support to individuals. The CResCent Moon Café is open providing tea, coffee, and soft drinks to the general public as well as an informal meeting place and exhibition area. The Centre has an Information Desk providing local community-based information on a wide range of subjects such as health, education, community activities and details for carers and the disabled.

Further details of the Association's activities can be seen on the website:

www.earleycrescent.org.

Public benefit Statement

In exercising their duties to achieve the objects of the Charity as set out above, the directors have paid due regard to the Charity Commissioners' guidance on public benefit in deciding what the activities should be.

Volunteers

We are now beginning to work toward pre-pandemic levels, so our Volunteer base has increased. Also, our training programme has fully resumed. It is estimated that some 4,800 hours of voluntary work were carried out, valued at £54,900 based on statutory minimum pay for over 22-year-olds.

Report of the Trustees
for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

The following are the major achievements of the Charity during the reporting period in fulfilling its objectives and duty of public benefit.

The centre remains a permanent home for some local groups including Optalis Ltd (a day service for adults with learning disabilities), sadly this service ceased at the end of March due to funding issues within their organisation. The Reading Church of Christ, Earley Bus, Value Learning, X-Pert Diabetes Education, Susan Daughtrey Education, Yoga, Line dancing, Macmillan Cancer Support, Queen Victoria Institute, Achieving for Children, Reading Advice Network, and Pebblestone Counselling. Other local charitable and activity groups attend regularly, and there are many one-off community events including bookings for polling station, and Local Authority use.

Continuing partnership with the Local authority and Department for Works and Pensions for the provision of their information.

Promotion of the centre through a diverse range of marketing, including our own up-to-date website and regular press coverage. Permanent advert in libraries, various newsletters, Earley Town Guide, ClickBerkshire, Family Grapevine, Wokingham Word, Facebook, Instagram.

Continued commitment from volunteers, with new volunteers joining. They bring a diverse range of skills to the association. Success in attracting new volunteers is largely due to the success of the Centre and the training and support given.

Provision of wide-ranging training opportunities both for local people and voluntary sector groups including first aid, confidence building and employability.

To support local people, in partnership with The National Careers Service, we have further continued our Careers Advisory Service providing one to one information and advice sessions on learning and work. This complements our existing work skills programme, and our range of courses include information and advice on learning and work, CV writing, interview preparation, interview skills, group interview skill, and job search using social networking. We are currently working with nine major employers who support us in delivering mock interviews to give the most recent and relevant tips on how to conduct themselves to the best of their advantage.

To assist members of the community seeking employment we have continued a partnership with both Reading and Bracknell Job Centres to ensure all current information is available in the Centre, which compliments the careers advice already available at Crescent as mentioned in the previous paragraphs.

Engaging 400+ inactive learners in an informal and supportive environment.

Engaging vulnerable, disabled, and isolated groups in a range of training.

Partnership working with other local agencies such as Bracknell and Wokingham College, Local and District Councils, Mencap, Earley Years & Childcare, local Church groups, Optalis Ltd, Wokingham Volunteer Centre, Wokingham Borough Children's Centre, Wokingham Borough Community Mental Health Team, Dementia Awareness Alliance, Berkshire Carers Hub, New Directions Reading, Reading Libraries, Reading Advice Network, Autism Berkshire, Whitley Wood Community Association, Reading Refocus, Alana House, Day Compass Services and Clasp

The centre is continuously held up as an example of good design and working practice by many organisations. We have been asked for advice by other groups starting similar projects elsewhere and involved with consultations regarding Transport, Health, Mental Health, Public Transport Infrastructure and Local Development Plan.

Provision of two computers for public use.

Up to date software in the Neighbourhood Learning Centre training room and the public-use computers.

Area of benefit includes Greater Reading and widened partnerships to publicise our services with Elevate Reading, New Directions, and Prospect Park.

Renew and up-date all course paperwork, marketing, and publicity annually, including Matrix qualification.

FINANCIAL REVIEW

Financial position

Room hire has continued to be effected by the change in working conditions and reduced funding for other charities. We are actively engaging with the community to promote the space, but in the current climate, small charities and social groups are under severe financial pressure.

Optalis Ltd further reduced their room hire in December 2023 which resulted in a huge financial loss, making their total hire to only 10% of our total income. They then gave notice to terminate their occupancy from 31 March 2024.
We finished the year with an unrestricted deficit of £22,921which is satisfactory in the circumstances and within our budget.

Referring to the Neighbourhood Learning Centre restricted funds are set out in note 12.

Referring to the Crescent restricted funds, The Earley Charity continued to fund the Association Manager's employment and pension costs . After deducting amortisation of £19,308 there was a nominal building fund surplus of £660,145

In all, The Earley Charity's grants amounting to £70,822 and £39,178 were of vital importance in enabling us to provide our services to Earley and the neighbourhood. The directors are most appreciative of these major contribution to our success.

Future Prospects

The reduction/cessation of hall/office hire of Optalis Ltd has made a huge impact on our income. Although we are actively engaging with our community to promote the space, this is incredibly difficult as many other charities and social groups are under severe financial pressure. The Earley Charity has now taken over an office space which replenishes the income lost by Optalis Ltd. However, we are currently 21% down on last year.

Regarding the Neighbourhood Learning Centre, the basic Earley Charity grant of £70,822 an increase from £61,000. However, there will be increased costs this year leading to a prospective deficit of some £16,000 which can be covered from our Training reserves

One area in which we are experiencing an increasing demand is for courses on basic and follow-up English. This is for the benefit of an increasing number of Chinese immigrants from Hong Kong, and refugees from Afghanistan and Ukraine. Every effort is being made to offer our services to these people including attendance to support groups and other partner organisations. The courses are provided free of charge and funded out of the Earley Charity grant.

Reserves Policy

The Policy is based on the difference between the current assets and current liabilities (i.e. working capital) as appearing in the Balance Sheet at the end of the financial year as detailed below.

Crescent Resource Centre (Unrestricted Funds)
To maintain a surplus of current assets over current liabilities (i.e., working capital) of £40,000 in respect of unrestricted funds.This figure is equal to approximately four months normal total turnover and is considered the appropriate level in view of the fact that much of the Association's income is in the form of grants which may be for limited periods of time. The reserve is intended to provide working capital for the normal day-to-day working of the Association, and in addition, to give the Association time, in the event of the cessation of a major source of income, for alternative sources to be sought without damaging, in the short term, the functions of the Association.

As of 31st March 2024, the reserve amounted to £145,599 including the balance of the Projects Fund.

Neighbourhood Learning Centre (Restricted Funds)
To maintain a surplus of current assets over current liabilities (i.e. working capital) of £75,000. In planning ahead of a new academic year, commitments have to be made for that year in respect of room and hall bookings, employment of tutors and other factors. It is therefore considered necessary to have funds available to honour these commitments for the year ahead and the reserve is intended to provide such funds in the event of the cessation of grant funding on which the NLC is reliant.

Review of the Reserve Policies
The Reserve Policies are reviewed annually after the end of the financial year in the light of results for that financial year, or earlier if there is any substantial change in the Charity's financial circumstances.

Exemptions from disclosure
This does not apply to this report.

Funds held as custodian trustee on behalf of others
No such funds are held.

Grant-making
The Charity made no grants during the year and does not anticipate doing so to other charities and parties at present.

Pension Policy
The Charity joined the Pension Auto-Enrolment scheme in November 2016 and contributes to staff pension scheme policies at the rate of 6% of basic gross salary.

Ownership of Property
Earley Charity provided the funding for the construction of the Crescent Centre building which was demised to Earley Crescent Community Association. Should the Earley Crescent Community Association be wound up in the future, the ownership of the building would revert to Earley Charity.

Wokingham Borough Council owns the freehold of the land on which the Crescent Resource Centre is built. It has granted a lease to the Earley Crescent Community Association for a term of 60 years from 6 August 2003 at a rental of £1.00 per annum. This provides an estimated benefit of £3,160.00 per annum.

FUTURE PROJECTS AND PLANS
At the present time, the trustees do not anticipate any changes in the Charity's activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The governing document is the Memorandum and Articles of Association and subject to the provisions set out in the Companies Act 2006 and the Charities Act 2011.

Charity constitution
The company is incorporated as a charitable company limited by guarantee, not having share capital and being a registered charity in England and Wales.

A Board of Directors meet quarterly or otherwise as necessary and administers the charity. There are sub-groups covering: building, finance, personnel, publicity, and outreach. A staff management team carries out the day-to-day functions of the Community Resource Centre:

Recruitment and appointment of new trustees
Directors must be a member of the Charity and not be disqualified as a Director or Trustee by the Articles. No body or individual external to the Charity is permitted to appoint directors. Members are invited to put themselves forward or be nominated by other members as directors.

Directors are elected by the members at the Annual General Meeting or other General Meetings for a term of three years. Directors may offer themselves for re-election at the end of their term of office.

The Directors have power to appoint new directors at any stage in between General Meetings. Such directors hold office until the next available General Meeting at which time they must stand for election by the members.

Induction and training of new trustees
Once appointed, new trustees receive appropriate training in their duties and responsibilities by reference to relevant literature including publications issued by the Charity Commissioners and advice and assistance from existing trustees. Where possible, trustees are encouraged to attend related training courses and seminars.

Report of the Trustees for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04383491 (England and Wales)

Registered Charity number
1092607

Registered office
Crescent Resource Centre
Warbler Drive
Earley
Reading
Berkshire
RG6 4HB

Trustees
R Ames
Ms E Spratling
Ms J Cant
T J Chambers
R Codling (resigned 1.4.24)
AR Bonnett
A A Henty
P Hooper
Ms C Thompson

The Annual General Meeting held on the 7th of November 2023 was open to all members of the Association. The following directors retired by rotation and being eligible, offered themselves for re-election. They were duly elected for a term of 3 years, except for Rex Codling who chose to offer himself for one year only.

Robert Ames Elaine Spratling Rex Codling

The following are the duly elected directors as of 31 March 2024:

Robert Ames (Chairman)

Tony Henty	Cindy Thompson
Tony Bonnett	Philip Hooper
Jane Cant	Tim Chambers
Elaine Spratling	Rex Codling (Treasurer) (Resigned 1.4.24)

Association Manager to whom day to day management of the Charity is delegated:

Kate Long

Staff

Kate Long - Association Manager
Patricia Moreton - Community Link Worker
Sameena Rizvi - Training Officer
Isabella Hughes - NLC Support Worker
Yvette Shears - Office Manager
Samantha Mitchell - Finance Assistant
Malcolm Gaudreau - Senior Caretaker
Mark Robson - Caretaker
Kyle Hobbs - Relief Caretaker

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Solicitors
The Head Partnership
9 Chalfont Court
Lower earley
Reading
Berkshire
RG6 5SY

Advisers
CAF Bank Ltd
25 Kings Hill avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 2/10/2024 and signed on its behalf by:

R Ames - Trustee

Independent Examiner's Report to the Trustees of Earley Crescent Community Association

Independent examiner's report to the trustees of Earley Crescent Community Association ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Upton Ltd

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Date: 5 October 2024

Earley Crescent Community Association

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		(341)	73,128	72,787	69,072
Other trading activities	2	118,699	4,842	123,541	135,329
Investment income	3	2,404	2,404	4,808	1,608
Other income		672	-	672	2,065
Total		121,434	80,374	201,808	208,074
EXPENDITURE ON					
Charitable activities					
Costs		144,355	88,502	232,857	208,157
Other		-	24,317	24,317	22,625
Total		144,355	112,819	257,174	230,782
NET INCOME/(EXPENDITURE)		(22,921)	(32,445)	(55,366)	(22,708)
RECONCILIATION OF FUNDS					
Total funds brought forward		168,520	748,663	917,183	939,891
TOTAL FUNDS CARRIED FORWARD		145,599	716,218	861,817	917,183

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	9,937	671,910	681,847	687,162
CURRENT ASSETS					
Debtors	9	17,064	2,018	19,082	23,417
Cash at bank and in hand		153,126	51,187	204,313	253,312
		170,190	53,205	223,395	276,729
CREDITORS					
Amounts falling due within one year	10	(11,935)	(8,897)	(20,832)	(17,557)
NET CURRENT ASSETS		158,255	44,308	202,563	259,172
TOTAL ASSETS LESS CURRENT LIABILITIES		168,192	716,218	884,410	946,334
PROVISIONS FOR LIABILITIES	11	(22,593)	-	(22,593)	(29,151)
NET ASSETS		145,599	716,218	861,817	917,183
FUNDS	12				
Unrestricted funds				145,599	168,520
Restricted funds				716,218	748,663
TOTAL FUNDS				861,817	917,183

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....2/10/2024..... and were signed on its behalf by:

.....

R Ames - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparation
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.The financial statements have been prepared in accordance with the provisions of SORP 2015 (FRS). As a small charity not subject to a statutory audit, the directors have opted for reduced reporting requirements where permitted, and in particular:
a) Income and Expenditure is recognised by the nature of the items, not on an activity basis.
b) Omission of a statement of cashflows.

2. Under the historical cost convention and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

3. On a going concern basis, there being no material uncertainties about the Charity's ability to continue.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income from the hire of rooms and the hall is recognised when the booking has taken place and invoiced.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible Fixed Assets are stated at historical cost less depreciation. Depreciation is provided on a straight-line basis at rates calculated to write-off the cost less residual value of each asset over its expected life As follows:

	Over	Rate of depreciation
Buildings	Period of lease	
Car Park surface/drainage	20 years	5%
Furniture,Fittings & Equipment	5 or 10 years	20% or 10%

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at their settlement value.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Room and Hall hire	106,920	115,920
Coffee Bar, Catering and lunch	7,572	6,217
Course Fees	3,350	8,400
Fundraising	4,207	3,524
Hire of Equipment	1,492	1,268
	123,541	135,329

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	4,808	1,608

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	24,319	22,354

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

continued...

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Crescent Resource Centre	5	4
Neighbourhood Learning Centre	2	1
	7	5

No employees received employee benefits of more than £60.000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,814	64,258	69,072
Other trading activities	119,444	15,885	135,329
Investment income	864	744	1,608
Other income	2,065	-	2,065
Total	127,187	80,887	208,074
EXPENDITURE ON			
Charitable activities			
Costs	122,714	85,443	208,157
Other	-	22,625	22,625
Total	122,714	108,068	230,782
NET INCOME/(EXPENDITURE)	4,473	(27,181)	(22,708)
RECONCILIATION OF FUNDS			
Total funds brought forward	164,047	775,844	939,891
TOTAL FUNDS CARRIED FORWARD	168,520	748,663	917,183

continued...

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	1,027,873	114,323	1,142,196
Additions	-	19,004	19,004
Disposals	-	(26,811)	(26,811)
At 31 March 2024	1,027,873	106,516	1,134,389
DEPRECIATION			
At 1 April 2023	348,420	106,614	455,034
Charge for year	19,038	5,281	24,319
Eliminated on disposal	-	(26,811)	(26,811)
At 31 March 2024	367,458	85,084	452,542
NET BOOK VALUE			
At 31 March 2024	660,415	21,432	681,847
At 31 March 2023	679,453	7,709	687,162

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	9,787	12,437
Other debtors	46	21
Prepayments and accrued income	9,249	10,959
	19,082	23,417

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	-	3,038
Other creditors	1,102	-
Accruals and deferred income	19,730	14,519
	20,832	17,557

continued...

11. PROVISIONS FOR LIABILITIES

	31.3.24	31.3.23
	£	£
Provisions	22,593	29,151

Building's Maintenance & Repair

	2024	2023
Balance brought forward April 01 2023	29,151	29,151
Transfer in during the year	2,650	6,150
	31,801	32,002
Expenditure during the year	(12,708)	(2,851)
	19,093	29,151

IT Provision

	2024
Balance brought forward April 2023	-
Transfer in during the year	8,217
	8,217
Expenditure during the year	(4,717)
	3,500

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	145,285	(22,921)	122,364
Projects	23,235	-	23,235
	168,520	(22,921)	145,599
Restricted funds			
Leasehold Buildings	679,183	(19,038)	660,145
Neighbourhood Learning Centre	71,565	(8,128)	63,437
Fixtures,Fittings & Equipment	(3,198)	(5,279)	(8,477)
Centre fund	1,113	-	1,113
	748,663	(32,445)	716,218
TOTAL FUNDS	917,183	(55,366)	861,817

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,434	(144,355)	(22,921)
Restricted funds			
Leasehold Buildings	-	(19,038)	(19,038)
Neighbourhood Learning Centre	80,374	(88,502)	(8,128)
Fixtures,Fittings & Equipment	-	(5,279)	(5,279)
	80,374	(112,819)	(32,445)
TOTAL FUNDS	201,808	(257,174)	(55,366)

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	140,812	4,473	145,285
Projects	23,235	-	23,235
	164,047	4,473	168,520
Restricted funds			
Leasehold Buildings	698,491	(19,308)	679,183
Neighbourhood Learning Centre	76,121	(4,556)	71,565
Fixtures,Fittings & Equipment	119	(3,317)	(3,198)
Centre fund	1,113	-	1,113
	775,844	(27,181)	748,663
TOTAL FUNDS	939,891	(22,708)	917,183

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,187	(122,714)	4,473
Restricted funds			
Leasehold Buildings	-	(19,308)	(19,308)
Neighbourhood Learning Centre	80,887	(85,443)	(4,556)
Fixtures,Fittings & Equipment	-	(3,317)	(3,317)
	80,887	(108,068)	(27,181)
TOTAL FUNDS	208,074	(230,782)	(22,708)

General fund
Provide a Community Resource Centre with the flexibility to serve the needs of all voluntary and community based organisations, charities and individuals with in Earley, Reading and Wokingham Borough and the surrounding area.

Projects fund
Fundraising set aside for future projects.

Building fund
Building costs of the Crescent Resource Centre and Extension and Car Park surface and drainage less Amortisation and Depreciation.

Neighbourhood Learning Centre Fund
Supporting training courses and course costs, marketing of projects and funding of NLC staff.

Centre fund
Provides for the employment costs of the Centre Manager and related expenditure funded by Earley Charity on a rolling three year basis and subject to regular reporting to the Charity.

Fixtures, Fittings & Equipment Fund
Provide for certain fixtures, fittings and equipment paid for from "one-off" grants in respect of the Resource Centre and Garden.

13. RELATED PARTY DISCLOSURES

There were no related party transactions during the year that need disclosure.

Directors ' Interests

The following interests have been declared by the Directors in accordance with the Charity's conflicts of interest Policy:

Name of Director	Relates to	Description of Interest
Robert Ames	Self	Trustee of Earley Charity
Robert Ames	Self	Trustee of EarleyBus
Philip Hooper	Self	Trustee of Earley Charity
Anthony Henty	Self	Treasurer of EarleyBus

continued...

14. SHARE CAPITAL AND MEMBERSHIP

The company is limited by Guarantee and without share capital. Each member undertakes to contribute such amount as may be required, not exceeding £10, to the assets,debts, liabilities and costs in the case of the Company being wound up with insufficient assets to repay its liabilities.

There is no controlling party. Each member is liable for the same guarantee and no one member has more voting rights than another.

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	393	4,814
Grants	72,394	64,258
	72,787	69,072
Other trading activities		
Room and Hall hire	106,920	115,920
Coffee Bar, Catering and lunch	7,572	6,217
Course Fees	3,350	8,400
Fundraising	4,207	3,524
Hire of Equipment	1,492	1,268
	123,541	135,329
Investment income		
Deposit account interest	4,808	1,608
Other income		
Sundry income	672	2,065
Total incoming resources	201,808	208,074
EXPENDITURE		
Charitable activities		
Wages	123,276	112,617
Social security	4,591	2,475
Pensions	6,754	6,376
Rates	1,072	1,004
Insurance	5,996	5,590
Utilities	13,225	9,673
Telephone	5,105	3,516
Equipment & stationery	3,350	3,591
Advertising	755	566
Repairs & renewals	9,431	10,726
Coffee bar & catering	2,123	1,856
Course fees	15,693	12,918
Tutor fees	21,659	20,896
Admin. & Office costs	11,464	9,145
Outsourcing	2,916	3,107
Sundry expenses	-	1,208
Accountancy & I.E.	2,880	1,620
Bad debt	507	29
Professional fees	2,000	-
	232,797	206,913

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Support costs		
Finance		
Bank charges	60	114
Governance costs		
Postage and stationery	-	1,130
Long leasehold	19,038	19,308
Fixtures and fittings	5,279	3,317
	24,317	23,755
Total resources expended	257,174	230,782
Net expenditure	(55,366)	(22,708)

EARLEY CRESCENT COMMUNITY ASSOCIATION

England & Wales - Charity number 1092607

Accounts

REGISTERED COMPANY NUMBER: 04383491 (England and Wales)
REGISTERED CHARITY NUMBER: 1092607

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Earley Crescent Community Association

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Contents of the Financial Statements for the Year Ended 31 March 2023

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Earley Crescent Community Association

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1 Promote the benefit of the inhabitants of Earley and the surrounding area without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants to provide facilities in the interests of the social welfare recreation and leisure-time occupation with the object of improving the conditions of life of the said inhabitants.

2 Establish, or secure the establishment of, a Community Resource Centre and to maintain and manage the same in furtherance of these Objects.

3 Promote the advancement of education, the protection of health and the relief of poverty, sickness, and distress, in particular by the provision of information and learning centres.

4 Promote such other charitable purposes as may from time to time determine.

Significant activities

The main activities undertaken in relation to the above objects and to further the charity's purposes for the public benefit are as follows:

The activities listed below relate to a normal year, but due to the covid-19 pandemic, many of them were curtailed. With the easing of restrictions in 2022 and subsequent lifting of all restrictions normal activities resumed though the pre-covid levels of activity are not yet attained.

The Charity owns and operates the CResCent Resource Centre which is designed to meet the needs of voluntary and community organisations, charities, and individuals primarily within the locality, but without any other restrictions. Room and hall hire are available for other charities, community, and voluntary organisations and for leisure, educational and health activities. The Neighbourhood Learning Centre is a multipurpose training room for computer based and other courses of interest to the public. Support and training are given to voluntary and community organisations that provide support to persons of limited means and direct support to individuals. The CResCent Moon Café is open providing tea, coffee, and soft drinks to the general public as well as an informal meeting place and exhibition area. The Centre has an Information Desk providing local community-based information on a wide range of subjects such as health, education, community activities and details for carers and the disabled.

Further details of the Association's activities can be seen on the website:

www.earleycrescent.org.

Public benefit

In exercising their duties to achieve the objects of the Charity as set out above, the directors have paid due regard to the Charity Commissioners' guidance on public benefit in deciding what the activities should be.

Volunteers

Due to some continued restrictions due to Covid during part of 2022, there were limited opportunities to fully utilise the services of our volunteers. With the lifting of all restrictions, we are now beginning to work toward pre-pandemic levels. Also, our training programme has fully resumed. It is estimated that some 4,800 hours of voluntary work were carried out, valued at £49,000 based on statutory minimum pay for over 22-year-olds.

ACHIEVEMENT AND PERFORMANCE

The centre remains a permanent home for some local groups including Optalis Ltd (a day service for adults with learning disabilities), the Reading Church of Christ, Earley Bus, Value Learning, X-Pert Diabetes Education, Susan Daughtrey Education, Yoga, Line dancing, Macmillan Cancer Support, Queen Victoria Institute, Cotswold Medical, CLASP, Achieving for Children, Reading Advice Network, and Pebblestone Counselling. Other local charitable and activity groups attend regularly, and there are many one-off community events including bookings for polling station, and Local Authority use.

Continuing partnership with the Local authority and Department for Works and Pensions for the provision of their information.

Promotion of the centre through a diverse range of marketing, including our own up-to-date website and regular press coverage. Permanent advert in libraries, various newsletters, Earley Town Guide, ClickBerkshire, Family Grapevine, Wokingham Word, Facebook, Instagram, and Earley Crescent Website.

There has been continued commitment from volunteers, although we have only been able to utilise them to a limited extent during the year. Enquiries have been received from potential new volunteers to be taken up when the situation allows. Success in attracting new volunteers is largely due to the success of the Centre and the training and support given. Contact has been maintained with all our volunteers, many of whom have not been able to attend during the year.

Provision of wide-ranging training opportunities both for local people and voluntary sector groups including first aid, coping with covid, confidence building and employability.

To support local people, in partnership with The National Careers Service, we have further continued our Careers Advisory Service providing one to one information and advice sessions on learning and work. This complements our existing work skills programme, and our range of courses include information and advice on learning and work, CV writing, interview preparation, interview skills, group interview skill, and job search using social networking. We are currently working with nine major employers who support us in delivering mock interviews to give the most recent and relevant tips on how to conduct themselves to the best of their advantage.

To assist members of the community seeking employment we have continued a partnership with both Reading and Bracknell Job Centres by means of referring to individual staff members due to the closure of the Centres. This is to ensure that all current information is available in the Centre and compliments the careers advice already available at Crescent as mentioned in the previous paragraphs.

Engaging 300+ inactive learners in an informal and supportive environment.

Engaging vulnerable, disabled, and isolated groups in a range of training.

Partnership working with other local agencies such as Bracknell and Wokingham College, Local and District Councils, Mencap, Earley Years & Childcare, local Church groups, Optalis Ltd, Wokingham Volunteer Centre, Wokingham Borough Children's Centre, Wokingham Borough Community Mental Health Team, Dementia Awareness Alliance, Berkshire Carers Hub, New Directions Reading, Reading Libraries, Reading Advice Network, Autism Berkshire, Whitley Wood Community Association, Reading Refocus, Alana House, Day Compass Services and Clasp

The centre is continuously held up as an example of good design and working practice by many organisations. We have been asked for advice by other groups starting similar projects elsewhere and involved with consultations regarding Transport, Health Watch, Mental Health, Public Transport Infrastructure and Local Development Plan.

Provision of two computers for public use.

Up to date software in the Neighbourhood Learning Centre training room and the public-use computers.

Area of benefit includes Greater Reading and widened partnerships to publicise our services with Elevate Reading, New Directions, and Prospect Park.

Renew and up-date all course paperwork, marketing, and publicity annually.

FINANCIAL REVIEW

Financial position

With the easing and subsequent lifting of all covid-19 restrictions, we were gradually able to return to nearer the level of activity enjoyed before the pandemic. Many of our pre-covid customers returned, although by no means all of them. Some of the shortfall was made up by new bookings. Our unrestricted income from hall and room bookings increased by some 21% compared with 2021-2022.

Optalis Ltd remained our most important customer typically accounting for some 45% of total income, reducing to around 30% however in September 2022 when they reduced their number of days hire each week from 5 to 3. The Earley Charity funded the resultant shortfall in income for three months.

We finished the year with an unrestricted surplus of £4,473 which is satisfactory in the circumstances and within our budget.

Referring to the Neighbourhood Learning Centre restricted funds are set out in note 12.

Referring to the Crescent restricted funds, The Earley Charity continued to fund the Association Manager's employment and pension costs . After deducting amortisation of £19,038 there was a nominal building fund surplus of £679,183

The Earley Charity's grants were of vital importance in enabling us to provide our services to Earley and the neighbourhood. The trustees are most appreciative of these major contributions to our success.

Reserves policy

The Policy is based on the difference between the current assets and current liabilities (i.e. working capital) as appearing in the Balance Sheet at the end of the financial year as detailed below.

Crescent Resource Centre (Unrestricted Funds)

To maintain a surplus of current assets over current liabilities (i.e., working capital) of £94,000 in respect of unrestricted funds. This figure is equal to approximately four months normal total turnover and is considered the appropriate level in view of the fact that much of the Association's income is in the form of grants which may be for limited periods of time. The reserve is intended to provide working capital for the normal day-to-day working of the Association, and in addition, to give the Association time, in the event of the cessation of a major source of income, for alternative sources to be sought without damaging, in the short term, the functions of the Association.
As of 31st March 2023, the reserve amounted to £131,693 including the balance of the Projects Fund.

Neighbourhood Learning Centre (Restricted Funds)

To maintain a surplus of current assets over current liabilities (i.e., working capital) of £75,000. In planning ahead of a new academic year, commitments have to be made for that year in respect of room and hall bookings, employment of tutors and other factors. It is therefore considered necessary to have funds available to honour these commitments for the year ahead and the reserve is intended to provide such funds in the event of the cessation of grant funding on which the NLC is reliant.

As of 31st March 2023, the reserve amounted to £108,392.

Review of the Reserve Policies

The Reserve Policies are reviewed annually after the end of the financial year in the light of results for that financial year, or earlier if there is any substantial change in the Charity's financial circumstances.

Grant-making

The Charity made no grants during the year and does not anticipate doing so to other charities and parties at present.

Pension Policy

The Charity joined the Pension Auto-Enrolment scheme in November 2016 and contributes to staff pension scheme policies at the rate of 6% of basic gross salary.

Ownership of Property

Earley Charity provided the funding for the construction of the Crescent Centre building which was demised to Earley Crescent Community Association. Should the Earley Crescent Community Association be wound up in the future, the ownership of the building would revert to Earley Charity.

Wokingham Borough Council owns the freehold of the land on which the Crescent Resource Centre is built. It has granted a lease to the Earley Crescent Community Association for a term of 60 years from 6 August 2003 at a rental of £1.00 per annum. This provides an estimated benefit of £3,160.00 per annum.

FUTURE PROJECTS AND PLANS

At the present time, the trustees do not anticipate any changes in the Charity's activities.

We are confident that our services will continue to build during 2023/24, hopefully to nearer the income achieved pre-covid. We have budgeted to break even for the year, but the key factor is income from the hire of the hall and rooms. During 2022/23 this averaged £9,000 per month but an average of £10,000 per month is needed to be comfortably within budget, which was approximately the level earned in 2019/20.

The building extension project previously reported has been put on hold. Delays in the various agreements and permissions has led to a substantial increase in costs. Additionally the pre-covid demand for hall space is no longer there. This is exacerbated by the release of hall space brought about by the Optalis' reduction in their requirements. The extension is no longer seen as a viable project.

Regarding the Neighbourhood Learning Centre, the basic Earley Charity grant of £61,000 has been increased to just above £70,000. This will certainly help alleviate the approx. £14,000 deficit of last year. However, there will be increased costs this year leading to a prospective deficit of some £4,000 which can be covered from reserves.
One area in which we are experiencing an increasing demand is for courses on basic and follow-up English. This is for the benefit of an increasing number of Chinese immigrants from Hong Kong, and refugees from the Ukraine. Every effort is being made to offer our services to these people including weekly attendance to the Ukrainian Friends Group. The courses are provided free of charge and funded out of the Earley Charity grant.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document is the Memorandum and Articles of Association and subject to the provisions set out in the Companies Act 2006 and the Charities Act 2011.

Charity constitution

The company is incorporated as a charitable company limited by guarantee, not having share capital and being a registered charity in England and Wales.

A Board of Directors meet quarterly or otherwise as necessary and administers the charity. There are sub-groups covering: building, finance, personnel, publicity, and outreach. A staff management team carries out the day-to-day functions of the Community Resource Centre:

Recruitment and appointment of new trustees

Directors must be a member of the Charity and not be disqualified as a Director or Trustee by the Articles. No body or individual external to the Charity is permitted to appoint directors. Members are invited to put themselves forward or be nominated by other members as directors.

Directors are elected by the members at the Annual General Meeting or other General Meetings for a term of three years. Directors may offer themselves for re-election at the end of their term of office.

The Directors have power to appoint new directors at any stage in between General Meetings. Such directors hold office until the next available General Meeting at which time they must stand for election by the members.

Induction and training of new trustees

Once appointed, new trustees receive appropriate training in their duties and responsibilities by reference to relevant literature including publications issued by the Charity Commissioners and advice and assistance from existing trustees. Where possible, trustees are encouraged to attend related training courses and seminars.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04383491 (England and Wales)

Registered Charity number
1092607

Registered office
Crescent Resource Centre
Warbler Drive
Earley
Reading
Berkshire
RG6 4HB

Report of the Trustees for the Year Ended 31 March 2023

Trustees
R Ames
Ms E Spratling
Ms J Cant
T J Chambers
R Codling
AR Bonnett
A A Henty
P Hooper
Ms C Thompson
M Smith (resigned 8.11.22)

With the lifting of all covid restrictions the Annual General Meeting held on the 8th of November 2022 was open to all members of the Association. The following directors retired by rotation and being eligible, offered themselves for re-election. They were duly elected for a term of 3 years, except for Rex Codling who choose to offer himself for one year only.

Philip Hooper	Tony Henty
Cindy Thompson	Tony Bonnet
Tim Chambers	Martin Smith

Independent Examiner
Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Solicitors
The Head Partnership
9 Chalfont Court
Lower earley
Reading
Berkshire
RG6 5SY

Advisers
CAF Bank Ltd
25 Kings Hill avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The Association Manager, to whom day to day management of the Charity is delegated, is Kate Long.

Staff
Kate Long - Association Manager
Patricia Moreton - Community Link Worker
Clare Arnabaldi - Training Officer
Isabella Hughes - NLC Support Worker
Anaely Cupido Gomez - Office Manager
Samantha Mitchell - Finance Assistant
Malcolm Gaudreau - Senior Caretaker
Ron Hayes - Caretaker
Paul Lyden - Relief Caretaker
Kyle Hobbs - Relief Caretaker

TRUSTEES' RESPONSIBILITY STATEMENT
The trustees (who are also the directors of Earley Crescent Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21st August 2023 and signed on its behalf by:

R Ames - Trustee

Independent Examiner's Report to the Trustees of
Earley Crescent Community Association

Independent examiner's report to the trustees of Earley Crescent Community Association ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Upton Ltd

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Date: 24 August 2023

Earley Crescent Community Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,814	64,258	69,072	68,534
Other trading activities	2	119,444	15,885	135,329	109,440
Investment income	3	864	744	1,608	39
Other income		2,065	-	2,065	12,334
Total		127,187	80,887	208,074	190,347
EXPENDITURE ON					
Charitable activities					
Costs		122,714	85,443	208,157	179,804
Other		-	22,625	22,625	24,100
Total		122,714	108,068	230,782	203,904
NET INCOME/(EXPENDITURE)		4,473	(27,181)	(22,708)	(13,557)
RECONCILIATION OF FUNDS					
Total funds brought forward		164,047	775,844	939,891	953,448
TOTAL FUNDS CARRIED FORWARD		168,520	748,663	917,183	939,891

The notes form part of these financial statements

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	8	7,528	679,634	687,162	709,515
CURRENT ASSETS					
Debtors	9	18,429	4,988	23,417	19,630
Cash at bank and in hand		185,503	67,809	253,312	253,741
		203,932	72,797	276,729	273,371
CREDITORS					
Amounts falling due within one year	10	(13,789)	(3,768)	(17,557)	(17,143)
NET CURRENT ASSETS		190,143	69,029	259,172	256,228
TOTAL ASSETS LESS CURRENT LIABILITIES		197,671	748,663	946,334	965,743
PROVISIONS FOR LIABILITIES	11	(29,151)	-	(29,151)	(25,852)
NET ASSETS		168,520	748,663	917,183	939,891
FUNDS	12				
Unrestricted funds				168,520	164,047
Restricted funds				748,663	775,844
TOTAL FUNDS				917,183	939,891

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 August 2023 and were signed on its behalf by:

R Ames - Trustee

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparation
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.The financial statements have been prepared in accordance with the provisions of SORP 2015 (FRS). As a small charity not subject to a statutory audit, the directors have opted for reduced reporting requirements where permitted, and in particular:
a) Income and Expenditure is recognised by the nature of the items, not on an activity basis.
b) Omission of a statement of cashflows.

2. Under the historical cost convention and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

3. On a going concern basis, there being no material uncertainties about the Charity's ability to continue.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income from the hire of rooms and the hall is recognised when the booking has taken place and invoiced.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible Fixed Assets are stated at historical cost less depreciation. Depreciation is provided on a straight-line basis at rates calculated to write-off the cost less residual value of each asset over its expected life As follows:

	Over	Rate of depreciation
Buildings	Period of lease	
Car Park surface/drainage	20 years	5%
Furniture,Fittings & Equipment	5 or 10 years	20% or 10%

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at their settlement value.

continued...

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Room and Hall hire	115,920	95,781
Coffee Bar, Catering and lunch	6,217	3,401
Course Fees	8,400	7,488
Fundraising	3,524	1,729
Hire of Equipment	1,268	1,041
	135,329	109,440

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	1,608	39

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	22,354	22,476

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Crescent Resource Centre	4	4
Neighbourhood Learning Centre	1	1
	5	5

No employees received employee benefits of more than £60.000.

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	934	67,600	68,534
Other trading activities	100,911	8,529	109,440
Investment income	21	18	39
Other income	11,259	1,075	12,334
Total	113,125	77,222	190,347
EXPENDITURE ON			
Charitable activities			
Costs	110,372	69,432	179,804
Other	24,100	-	24,100
Total	134,472	69,432	203,904
NET INCOME/(EXPENDITURE)	(21,347)	7,790	(13,557)
Transfers between funds	53,584	(53,584)	-
Net movement in funds	32,237	(45,794)	(13,557)
RECONCILIATION OF FUNDS			
Total funds brought forward	131,810	821,638	953,448
TOTAL FUNDS CARRIED FORWARD	164,047	775,844	939,891

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	1,027,873	115,022	1,142,895
Additions	-	1	1
Disposals	-	(700)	(700)
At 31 March 2023	1,027,873	114,323	1,142,196
DEPRECIATION			
At 1 April 2022	329,382	103,998	433,380
Charge for year	19,038	3,316	22,354
Eliminated on disposal	-	(700)	(700)
At 31 March 2023	348,420	106,614	455,034
NET BOOK VALUE			
At 31 March 2023	679,453	7,709	687,162
At 31 March 2022	698,491	11,024	709,515

continued...

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	12,437	10,186
Other debtors	21	-
Prepayments and accrued income	10,959	9,444
	23,417	19,630

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	3,038	2,552
Other creditors	-	10,187
Accruals and deferred income	14,519	4,404
	17,557	17,143

11. PROVISIONS FOR LIABILITIES

	31.3.23	31.3.22
	£	£
Provisions	29,151	25,852

Building's Maintenance & Repair

	2023	2022
Balance brought forward April 01 2022	25,852	23,236
Transfer in during the year	6,150	6,150
	32,002	29,386
Expenditure during the year	(2,851)	(3,534)
	29,151	25,852

A provision is maintained to evenly spread estimated expenditure occurring at intervals of more than one year. This is operated over a ten year cycle and 2121/23 was the 10th year of the current cycle. The total amount to be provided over the ten years is £61,500 and one tenth of this amount is set aside each year. Expenditure on the items concerned is charged to the Provision as and when it occurs.

12. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	140,812	4,473	145,285
Projects	23,235	-	23,235
	164,047	4,473	168,520
Restricted funds			
Leasehold Buildings	698,491	(19,308)	679,183
Neighbourhood Learning Centre	76,121	(4,556)	71,565
Fixtures,Fittings & Equipment	119	(3,317)	(3,198)
Centre fund	1,113	-	1,113
	775,844	(27,181)	748,663
TOTAL FUNDS	939,891	(22,708)	917,183

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,187	(122,714)	4,473
Restricted funds			
Leasehold Buildings	-	(19,308)	(19,308)
Neighbourhood Learning Centre	80,887	(85,443)	(4,556)
Fixtures,Fittings & Equipment	-	(3,317)	(3,317)
	80,887	(108,068)	(27,181)
TOTAL FUNDS	208,074	(230,782)	(22,708)

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	108,575	(21,347)	53,584	140,812
Projects	23,235	-	-	23,235
	131,810	(21,347)	53,584	164,047
Restricted funds				
Leasehold Buildings	689,864	-	8,627	698,491
Neighbourhood Learning Centre	129,686	7,790	(61,355)	76,121
Fixtures,Fittings & Equipment	225	-	(106)	119
Centre fund	1,863	-	(750)	1,113
	821,638	7,790	(53,584)	775,844
TOTAL FUNDS	953,448	(13,557)	-	939,891

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,125	(134,472)	(21,347)
Restricted funds			
Neighbourhood Learning Centre	77,222	(69,432)	7,790
TOTAL FUNDS	190,347	(203,904)	(13,557)

General fund
Provide a Community Resource Centre with the flexibility to serve the needs of all voluntary and community based organisations, charities and individuals with in Earley, Reading and Wokingham Borough and the surrounding area.

Projects fund
Fundraising set aside for future projects.

continued...

12. MOVEMENT IN FUNDS - continued

Building fund
Building costs of the Crescent Resource Centre and Extension and Car Park surface and drainage less Amortisation and Depreciation.

Neighbourhood Learning Centre Fund
Supporting training courses and course costs, marketing of projects and funding of NLC staff.

Centre fund
Provides for the employment costs of the Centre Manager and related expenditure funded by Earley Charity on a rolling three year basis and subject to regular reporting to the Charity.

Fixtures, Fittings & Equipment Fund
Provide for certain fixtures, fittings and equipment paid for from "one-off" grants in respect of the Resource Centre and Garden.

13. RELATED PARTY DISCLOSURES

There were no related party transactions during the year that need disclosure.

Directors ' Interests

The following interests have been declared by the Directors in accordance with the Charity's conflicts of interest Policy:

Name of Director	Relates to	Description of Interest
Robert Ames	Self	Trustee of Earley Charity
Robert Ames	Self	Trustee of EarleyBus
Philip Hooper	Self	Trustee of Earley Charity
Anthony Henty	Self	Treasurer of EarleyBus

14. SHARE CAPITAL AND MEMBERSHIP

The company is limited by Guarantee and without share capital. Each member undertakes to contribute such amount as may be required, not exceeding £10, to the assets,debts, liabilities and costs in the case of the Company being wound up with insufficient assets to repay its liabilities.

There is no controlling party. Each member is liable for the same guarantee and no one member has more voting rights than another.

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,814	934
Grants	64,258	67,600
	69,072	68,534
Other trading activities		
Room and Hall hire	115,920	95,781
Coffee Bar, Catering and lunch	6,217	3,401
Course Fees	8,400	7,488
Fundraising	3,524	1,729
Hire of Equipment	1,268	1,041
	135,329	109,440
Investment income		
Deposit account interest	1,608	39
Other income		
Government Grant	-	11,336
Sundry income	2,065	998
	2,065	12,334
Total incoming resources	208,074	190,347
EXPENDITURE		
Charitable activities		
Wages	112,617	105,548
Social security	2,475	3,345
Pensions	6,376	5,990
Rates	1,004	1,004
Insurance	5,590	5,291
Utilities	9,673	10,513
Telephone	3,516	2,873
Equipment & stationery	3,591	3,182
Advertising	566	419
Repairs & renewals	10,726	10,165
Coffee bar & catering	1,856	1,106
Course fees	12,918	6,227
Tutor fees	20,896	12,971
Staff & Volunteers exps	-	88
Admin. & Office costs	9,145	7,986
Outsourcing	3,107	2,675
Sundry expenses	1,208	6
Training costs	-	415
Accountancy & I.E.	1,620	-
Bad debt	29	-
	206,913	179,804
Support costs		

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Support costs		
Finance		
Bank charges	114	124
Governance costs		
Postage and stationery	1,130	-
Auditors Remuneration	-	1,500
Long leasehold	19,308	19,057
Fixtures and fittings	3,317	3,419
	23,755	23,976
Total resources expended	230,782	203,904
Net expenditure	(22,708)	(13,557)

EARLEY CRESCENT COMMUNITY ASSOCIATION

England & Wales - Charity number 1092607

Accounts

Earley CResCent Community Association

A Charitable Company Limited by Guarantee

Charity Registration No: 1092607

Company Registration No: 4383491

ANNUAL REPORT
AND
STATEMENT OF FINANCIAL ACTIVITIES

For the period: 1st April 2021 to 31st March 2022

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DIRECTORS ANNUAL REPORT

The Directors present their report for the period 1st April 2021to 31st March 2022.

The Directors have adopted the Statement of Recommended Practice 2015 (FRS 102). As a small charity not subject to statutory audit, the Directors have opted for the lesser reporting requirements permitted under SORP 2015.

As a charitable company, the terms "Directors" and "Trustees" have the same meaning. This Report refers to Directors, but they also act as Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Principal Address & Registered Office:

Earley CResCent Community Association
Warbler Drive
Lower Earley
Reading
RG6 4HB

The Charity is also known as the "CResCent Resource Centre".

Charity Registration No: 1092607
Company Registration No: 4383491

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors:

The Head Partnership
9 Chalfont Court
Lower Earley
Reading
Berkshire
RG6 5SY

Auditor:

Peter Upton Ltd.
PO Box 782
Maidenhead
Berkshire
SL6 1FR

Directors

The Annual General Meeting held on the 9th of November 2021 was restricted to Trustees only, a result of the coronavirus restrictions. The following directors retired by rotation and being eligible, offered themselves for re-election. They were duly elected for a term of 3 years, except for Rex Codling who choose to offer himself for one year only.

Jane Cant
Rex Codling
Chris Nunn

The following are the duly elected directors as of 31st March 2022: -

Robert Ames (Chairman)	Graham Hale (Resigned 1st May 2022)
Chris Nunn (Vice Chairman)	Tony Henty
Tony Bonnett	Philip Hooper
Jane Cant	Martin Smith
Chris Chambers	Elaine Spratling
Rex Codling (Treasurer)	Cindy Thompson

Association Manager to whom day to day management of the Charity is delegated:

Kate Long

Staff

Kate Long – Association Manager
Patricia Moreton – Community Link Worker
Clare Arnabaldi – Training Officer
Isabella Hughes - NLC Support Worker
Anaely Cupido Gomez – Office Manager
Samantha Mitchell – Finance Assistant
Malcolm Gaudreau –Senior Caretaker
Ron Hayes – Caretaker
Paul Lyden- Relief Caretaker
Kyle Hobbs -Relief Caretaker

Volunteers

Due to the substantial curtailment of our activities through the first half of the year, a result of coronavirus pandemic restrictions, there were limited opportunities to utilise the services of our volunteers. With the partial reduction in these restrictions from September 1st, however, our training programme resumed, and he need for volunteer support increased. It is estimated that some 2,600 hours of voluntary work was carried out, valued at £24,700 based on statutory minimum pay for over 22-year-olds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The governing document is the Memorandum and Articles of Association and subject to the provisions set out in the Companies Act 2006 and the Charities Act 2011.

Constitution

The company is incorporated as a charitable company limited by guarantee, not having share capital and being a registered charity in England and Wales.

A Board of Directors meet quarterly or otherwise as necessary and administers the charity. There are sub-groups covering: building, finance, personnel, publicity, and outreach. A staff management team carries out the day-to-day functions of the Community Resource Centre:

Method of Recruitment and Appointment of Directors

Directors must be a member of the Charity and not be disqualified as a Director or Trustee by the Articles. No body or individual external to the Charity is permitted to appoint directors. Members are invited to put themselves forward or be nominated by other members as directors.

Directors are elected by the members at the Annual General Meeting or other General Meetings for a term of three years. Directors may offer themselves for re-election at the end of their term of office.

The Directors have power to appoint new directors at any stage in between General Meetings. Such directors hold office until the next available General Meeting at which time they must stand for election by the members.

Induction and Training of Directors

Once appointed, new directors receive appropriate training in their duties and responsibilities by reference to relevant literature including publications issued by the Charity Commissioners and advice and assistance from existing directors. Where possible, directors are encouraged to attend related training courses and seminars.

OBJECTIVES AND ACTIVITIES

Objects of the Charity as set out in the governing document:

1 Promote the benefit of the inhabitants of Earley and the surrounding area without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants to provide facilities in the interests of the social welfare recreation and leisure-time occupation with the object of improving the conditions of life of the said inhabitants.

2 Establish, or secure the establishment of, a Community Resource Centre and to maintain and manage the same in furtherance of these Objects.

3 Promote the advancement of education, the protection of health and the relief of poverty, sickness, and distress, in particular by the provision of information and learning centres.

4 Promote such other charitable purposes as may from time to time determine.

Activities

The main activities undertaken in relation to the above objects and to further the charity's purposes for the public benefit are as follows:

The activities listed below relate to a normal year, but due to the covid-19 pandemic, many of them were curtailed during the first half of 2021/22. It had been impossible to open to the general public nor carry out many of the function specified. Once covid-19 restrictions have been eased or removed during the second half of the year, we were able to resume normal activities as stated below.

The Charity owns and operates the CResCent Resource Centre which is designed to meet the needs of voluntary and community organisations, charities, and individuals primarily within the locality, but without any other restrictions. Room and hall hire are available for other charities, community, and voluntary organisations and for leisure, educational and health activities. The Neighbourhood Learning Centre is a multipurpose training room for computer based and other courses of interest to the public. Support and training are given to voluntary and community organisations that provide support to persons of limited means and direct support to individuals. The CResCent Moon Café is open providing tea, coffee, and soft drinks to the general public as well as an informal meeting place and exhibition area. The Centre has an Information Desk providing local community-based information on a wide range of subjects such as health, education, community activities and details for carers and the disabled.

Further details of the Association's activities can be seen on the website:

www.earleycrescent.org.

Public Benefit Statement

In exercising their duties to achieve the objects of the Charity as set out above, the directors have paid due regard to the Charity Commissioners' guidance on public benefit in deciding what the activities should be.

ACHIEVEMENTS AND PERFORMANCE

We were unable to meet most of the achievements and performances listed below during the first half of 2021/22 due to the covid-19 restrictions. With the easing or removal of such restrictions during the second half of the year, however, we were able to achieve the following in fulfilling the Charity's objects and duty to the public.

- The centre remains a permanent home for some local groups, in as far as they can operate within Government guide lines, including Optalis Ltd (a day service for adults with learning disabilities), the Reading Church of Christ, Earley Bus, Value Learning, X-Pert Diabetes Education, Susan Daughtrey Education, Yoga, Line dancing, Macmillan Cancer Support, Queen Victoria Institute, Cotswold Medical, UK Trading & Development, PINNT, CLASP, Achieving for Children, Reading Advice Network, and Pebblestone Counselling. Other local charitable and activity groups attend regularly, and there are many one-off community events including bookings for polling station, and Local Authority use.

- Continuing partnership with the Local authority and Department for Works and Pensions for the provision of their information.

- Promotion of the centre through a diverse range of marketing, including our own up-to-date website and regular press coverage. Permanent advert in libraries, various newsletters, Earley Town Guide, ClickBerkshire, Family Grapevine, Wokingham Word, Berkshire Break, Facebook, Instagram, and Earley Crescent Website.

- Continued commitment from volunteers, although we have only been able to utilise them to a limited extend during the year. Enquiries have been received from potential new volunteers to be taken up when the situation allows. Success in attracting new volunteers is largely due to the success of the Centre and the training and support given. Contact has been maintained with all our volunteers, many of whom have not been able to attend during the year, by emails and telephone calls to keep them updated and help with isolation.

- Provision of wide-ranging training opportunities both for local people and voluntary sector groups where permitted by the regulations, including first aid, coping with covid, confidence building and employability.

- To support local people, in partnership with The National Careers Service, we have further continued our Careers Advisory Service providing one to one information and advice sessions on learning and work. This complements our existing work skills programme, and our range of courses include information and advice on learning and work, CV writing, interview preparation, interview skills, group interview skill, and job search using social networking. We are currently working with nine major employers who support us in delivering mock interviews to give the most recent and relevant tips on how to conduct themselves to the best of their advantage.

- To assist members of the community seeking employment we have continued a partnership with both Reading and Bracknell Job Centres by means of referring to individual staff members due to the closure of the Centres. This is to ensure that all current information is available in the Centre, and compliments the careers advice already available at Crescent as mentioned in the previous paragraphs.

- Engaging 200+ inactive learners in an informal and supportive environment.

- Engaging vulnerable, disabled, and isolated groups in a range of training.

- Partnership working with other local agencies such as Bracknell and Wokingham College, Local and District Councils, Mencap, Earley Years & Childcare, local Church groups, Optalis Ltd, Wokingham Volunteer Centre, Wokingham Borough

Children's Centre, Wokingham Borough Community Mental Health Team, Dementia Awareness Alliance, Berkshire Carers Hub, New Directions Reading, Reading Libraries, Reading Advice Network, Autism Berkshire, Whitley Wood Community Association, Reading Refocus, Alana House, Day Compass Services and Clasp

- The centre is continuously held up as an example of good design and working practice by many organisations. We have been asked for advice by other groups starting similar projects elsewhere and involved with consultations regarding Transport, Health Watch, Mental Health, Public Transport Infrastructure and Local Development Plan.
- Provision of two computers for public use.
- Up to date software in the Neighbourhood Learning Centre training room and the public-use computers.
- Area of benefit includes Greater Reading and widened partnerships to publicise our services with Elevate Reading, New Directions, and Prospect Park.
- Renew and up-date all course paperwork, marketing, and publicity annually.

FINANCIAL REVIEW

Treasurer's Report

With the ending of covid-19 restrictions in the spring, we were gradually able to return to nearer the level of activity enjoyed before the pandemic. Many of our pre-covid customers returned, although by no means all of them. Some of the shortfall was made up by new bookings. We also had the benefit of government/local authority grants totalling £10,266. Our unrestricted income from hall and room bookings increased by some £44,000 compared to the year before, but total unrestricted income was only 78% of the level obtained pre-covid in 2019/20. Optalis Ltd remained our most important customer and accounted for 45% of total income, but also please see note 25 on page 25.

The reduction in total unrestricted income compared to 2019/20 was matched by a reduction in expenditure of 79%. This was a result of careful monitoring of expenditure, a reduction in total hours and not replacing a retiring member of staff.

As a result of these factors, we finished the year with an unrestricted deficit of £4,589 which is satisfactory in the circumstances and within our budget.

Restricted funds are set out in notes 22 and 23 on page 23. Referring to the Neighbourhood Learning Centre, we were able to start courses at a more normal level from September. It had been agreed with our funders, The Earley Charity, that we would cover the costs of the autumn term from our own resources, which lead to a NLC deficit of £16,739 for the year. This off-set the extraordinary surplus of £14,929 in the previous year.

Referring to the Crescent restricted funds, The Earley Charity continued to fund the Association Manager's employment and pension costs and they also made a grant of £27,684 for the improvement and amalgamation of the general and staff offices. This has been of great value to us and led to improvement in efficiency and working environment for the staff. After deducting amortisation of £19,057, there was a nominal building fund surplus of £8,627.

In all, as specified in note 3 on page 19, The Earley Charity's grants amounting to £104,427 were of vital importance in enabling us to provide our services to Earley and the neighbourhood. The directors are most appreciative of these major contribution to our success.

Future Prospects

We are confident that our services will continue to build during 2022/23, hopefully to nearer the income achieved in 2019/20. We have budgeted to break even for the year, but the key factor is income from the hire of the hall and rooms. During 2021/22 this averaged £7,800 per month but an average of £10,000 per month is needed to be comfortably within budget, which was approximately the level earned in 2019/20. Please also see note 25 on page 25.

In my report last year, I mentioned that the extension work to the building was on the horizon which will undoubtably lead to the temporary loss of income. It's still on the horizon! Although the new lease and planning permission have been agreed in principle, the interminable delay in completion of the paperwork continues.

Regarding the Neighbourhood Learning Centre, the basic Earley Charity grant of £61,000 will continue. We do expect, however, there will be increased costs this year leading to a prospective deficit of some £14,000, which can be covered from reserves. One area in which we are experiencing an increasing demand is for courses on basic and follow-up English. This is for the benefit of an increasing number of Chinese immigrants from Hong Kong, and refugees from the Ukraine. Every effort is being made to offer our services to these people including weekly attendance to the Ukrainian Friends Group. The courses are provided free of charge and funded out of the Earley Charity grant.

Reserve Policy

The Policy is based on the difference between the current assets and current liabilities (i.e. working capital) as appearing in the Balance Sheet at the end of the financial year as detailed below.

Crescent Resource Centre (Unrestricted Funds)

To maintain a surplus of current assets over current liabilities (i.e., working capital) of £94,000 in respect of unrestricted funds. This figure is equal to approximately four months normal total turnover and is considered the appropriate level in view of the fact that much of the Association's income is in the form of grants which may be for limited periods of time. The reserve is intended to provide working capital for the normal day-to-day working of the Association, and in addition, to give the Association time, in the event of the cessation of a major source of income, for alternative sources to be sought without damaging, in the short term, the functions of the Association.

As of 31st March 2022, the reserve amounted to £116,624 including the balance of the Projects Fund.

Neighbourhood Learning Centre (Restricted Funds)

To maintain a surplus of current assets over current liabilities (i.e., working capital) of £75,000. In planning ahead of a new academic year, commitments have to be made for that year in respect of room and hall bookings, employment of tutors and other factors. It is therefore considered necessary to have funds available to honour these commitments

for the year ahead and the reserve is intended to provide such funds in the event of the cessation of grant funding on which the NLC is reliant.

As of 31st March 2022, the reserve amounted to £112,621.

Review of the Reserve Policies

The Reserve Policies are reviewed annually after the end of the financial year in the light of results for that financial year, or earlier if there is any substantial change in the Charity's financial circumstances.

EXEMPTIONS FROM DISCLOSURE

This does not apply to this report.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

No such funds are held.

OTHER INFORMATION

Ownership of Property

Earley Charity provided the funding for the construction of the Crescent Centre building which was demised to Earley Crescent Community Association. Should the Earley Crescent Community Association be wound up in the future, the ownership of the building would revert to Earley Charity.

Wokingham Borough Council owns the freehold of the land on which the Crescent Resource Centre is built. It has granted a lease to the Earley Crescent Community Association for a term of 60 years from 6 August 2003 at a rental of £1.00 per annum. This provides an estimated benefit of £3,160.00 per annum.

Agreement has been reached with the parties concerned to build an extension to the end of the present building, including a suite of offices at first floor level for the use of Earley Charity. Earley Charity have agreed to cover the entire cost. Wokingham Borough Council have agreed in principal to replace the lease mentioned above with a new lease for 125 years, but we await execution of this lease.

Risks and Uncertainties
Review of major risks

The directors have assessed the risks faced by the Association and addressed these issues including implementation of internal controls.

The following major risks have been identified:

- Substantial damage to the building, leading to cessation of activities and income. Insurance cover held for repair or rebuilding and to provide compensation for loss of income.

- Health and Safety of staff, volunteers and customers is of paramount importance to the Association. Accidents on site could lead to adverse publicity and financial penalties. Regular inspections of the premises are carried with the view to identifying potential hazardous situations. Health and Safety issues considered at

every Board Meeting. Centre evacuations are carried out every six months and fire and health and safety procedures are reviewed annually to ensure we are complying with up-dated legislation.

- Hazardous and inappropriate activity by our hirers. As part of conditions of hire, each hirer is required to carry out their own risk assessment for each activity and sign a copy of our fire procedure to ensure they comply with our Health and Safety regulations.

- Fraud internally or externally including cyber and IT attacks. All payments require two signatures and there are arrangements for internal audit to be carried out on a monthly basis to check bank statements, invoices etc. A full annual audit is carried out by a Senior Statutory Auditor, although this is not a statutory requirement.

- Legal action taken against the Association on the grounds of negligence, employment disputes or otherwise. Expert outside advice available from HR Dept on an on-going basis and defence costs covered by insurance. Public Liability cover held.

- Loss of grant income could seriously affect The Association which could lead to curtailment of activities. Earley Charity as the main grant maker, however, has agreed to the present funding of the Resource Centre to December 2024 on a three year rolling basis, and grants over three years to the Neighbourhood Learning Centre until December 2024 also on a three year rolling basis, subject to our complying to conditions.

- 45% of our income from Room and Hall hire arises from a single customer, Optalis Ltd. The loss of this business could also result in a serious loss of income, at least in the short term. Please also see note 25 on page 25.

- Disruption to normal business caused by work on the proposed extension of the premises. Every effort will be made by the builders to keep this to a minimum, but loss of income is bound to occur.

Grant-making

The Charity made no grants during the year and does not anticipate doing so to other charities and parties at present.

Pension Policy

The Charity joined the Pension Auto-Enrolment scheme in November 2016 and contributes to staff pension scheme policies at the rate of 6% of basic gross salary.

Future Developments

At the present time, the trustees do not anticipate any changes in the Charity's activities, except the sub-lease of the office suit to Earley Charity when completed.

STATEMENT OF DIRECTORS' ROLES AND RESPONSIBILITIES

The directors acknowledge their responsibilities to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the end of the financial year, and of its statement of financial activities for the financial period, in accordance with the Companies Act 2006.

In preparing those financial statements, the directors are required to:

1. Select suitable accounting policies and then apply them consistently;

2. make judgements and estimates that are reasonable and prudent; and

3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that comply with the Companies Act 2006 and which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

So far as the directors are aware there is no relevant information of which the Charity's auditors are unaware and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the Charity's auditors are aware of that information.

Approved by the Directors and Trustees on 10-10-22

And signed on their behalf by Robert Ames (Chairman)



Report of the Independent Auditors to the Members of Earley Crescent Community Association

Opinion

We have audited the financial statements of Earley Crescent Community Association (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAS (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRCs Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAS (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.Opinion on other matters prescribed by the Charities Act 2011

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Earley Crescent Community Association

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small Charities exemption from
- the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAS (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We exercise professional judgement and maintain professional scepticism throughout the audit. It is our responsibility to identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain evidence that is sufficient and appropriate to provide a basis for our opinion.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Peter Upton (Senior Statutory Auditor)
for and on behalf of Peter Upton (Statutory Auditor) PO Box 782
Maidenhead
Berks
SL6 IFR

Date: 10 October 2022

EARLEY CRESCENT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 1ST APRIL 2021 TO 31ST MARCH 2022

Incoming Resources	Notes	Unrestricted Funds	Restricted Funds	Total	Total 2020/21
Grants	3		104,427	104,427	106,987
Donations	4	934		934	969
Job Retention Scheme	3	2,262	1,075	3,337	31,359
Restart Grant	3	8,000		8,000	
Room/Hall Hire Fees	5	95,781		95,781	52,030
Other Trading Activities:	6				
Coffee Bar, Catering and Lunches		3,401		3,401	509
Donated Goods for Resale		1,718		1,718	154
Other Fundraising		11		11	
Interest Income		21	18	39	157
NLC Course Fees and Equipment Hire			8,529	8,529	1,158
Sundry Income		998		998	527
Total Incoming Resources		**113,126**	**114,049**	**227,175**	**193,850**
Resources Expended					
Salaries	8	65,822	72,407	138,229	134,753
Employer National Insurance		2,218	2,894	5,112	4,492
Pension Contributions		3,946	4,005	7,951	7,790
Land & Buildings Maintenance & Repairs	12	10,164	-	5,291	10,912
Gas, Electricity & Water		10,513	-	10,513	7,824
Insurance		5,291	-	5,291	5,214
Coffee Bar & Catering Supplies	6	1,106	-	1,106	300
NLC Equipment & Software Costs		-	3,182	3,182	3,839
NLC Tutor Fees & Course Costs		-	19,616	19,616	6,641
Staff & Volunteers' Expenses		88		88	-
Administrative & Office Costs		7,958	28		

				7,986	6,730
Outsourcing		2,675		2,675	2,648
Telephone & Internet		2,033	839	2,872	2,812
Bank Charges	13	124	-	124	97
Audit Fee	13	1,500	-	1,500	1,500
Fundraising Costs		-	-	-	-
Promotional Expenses		-	-	-	-
Sundry Expenses		7	-	7	-
Training		-	418	418	-
Bad Debts		-	-	-	-
Business Rates		1,003	-	1,003	1,003
Advertising		9	410	419	-
Depreciation & Amortisation	15	3,258	19,218	22,476	21,917
Total Resources Expended		**117,715**	**123,017**	**240,732**	**218,472**
Net Incoming Resources Before Transfers		**- 4,589**	**- 8,968**	**- 13,557**	**- 24,622**
Transfers	14	-	-	-	-
Net Movement in Funds		**- 4,589**	**- 8,968**	- 13,557	**- 24,622**
Total Funds Brought Forward 1st April 2011		131,809	821,638	953,447	
Total Funds Carried Forward 31st March 2022		**127,220**	**812,670**	**939,890**	

All gains and loses recognised in the year are included above. The notes on pages 18-25 form part of these financial statements.

EARLEY CRESCENT COMMUNITY ASSOCIATION
Company No. 4383491 Charity No. 1092607
BALANCE SHEET AS AT 31ST. MARCH 2022

	Notes	2022	2022	2021	2021
Fixed Assets					
	15		709,515		704,152
Current Assets					
Debtors	16	19,629		19,124	
Cash in Hand		172		139	
Bank Deposits		253,569		267,186	
Total Current Assets		273,370		286,449	
Less Current Liabilities					
Creditors - amounts falling due within one year	17	17,143		13,917	
Provisions for liabilities	18	25,852		23,236	
Total Current Liabilities		42,995		37,153	
Net Current Assets			230,375		249,296
Total Net Assets			**939,890**		**953,448**
The Funds of the Charity	20				
Unrestricted Funds			127,220		131,810
Restricted Funds			812,670		821,638
Total Charity Funds			**939,890**		**953,448**

The financial statements have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006 and in accordance with the requirements of SORP 2015 (FRS102).

Approved by the Board of Directors on 18-10-22

And signed on their behalf by:-

R E Ames

Robert Ames
Director/Chairman

The notes on pages 18-25 form part of these financial statements.

Notes to the Financial Statements for the year 1st. April 2021 to 31st March 2022

1 The Statement of Financial Activities represents net incoming resources or deficit from 1st April 2021 to 31st March 2022

Prior period is for the financial year 1st April 2020 to 31st March 2021.

2 **Accounting Policies**

Basis of Preparation

(1) The financial statements have been prepared in accordance with the provisions of SORP 2015 (FRS 102). As a small charity not subject to a statutory audit, the directors have opted for reduced reporting requirements where permitted, and in particular:
a) Income and Expenditure is recognised by the nature of the items, not on an activity basis.
b) Omission of a statement of cashflows.
(2) Under the historical cost convention and in accordance with the special provisions of the Companies Act 2006 relating to small companies.
(3) On a going concern basis, there being no material uncertainties about the Charity's ability to continue.

Income Recognition

Income only includes that income that relates to activities that have taken place during the financial year. Grants are recognised when they fall due within the period of these accounts. In the event of such grants not being received by the end of the accounting period, they are included under "Accrued Income". Grants received during the accounting period but relating to a subsequent period are carried forward as "Prepaid Income".

Liability Recognition

Liabilities are recognised when legal or constructive obligations that commit the charity to expenditure are incurred. When entering a contract for the supply of goods or services, expenditure is recognised once the supplier of goods or services has performed their part of the contract.

Financial Instruments

Financial Instruments are recognised when the Charity becomes party to the contractual provisions of the instrument and derecognised when the Charity's obligations are discharged, expired or are cancelled.

The Charity holds the following financial instruments:

Cash
Debtors
Creditors
Bank Deposits

All financial instruments are classified as basic.

2 (contd) Financial Instruments (Contd)

Financial Instrument	Measurement of Initial Recognition	Measurement of carrying amount	As at 31/3/22 Refer to
Cash	Cash held	Cash held	Balance Sheet
Debtors	Invoiced Amounts	Unpaid Invoiced amounts less any doubtful debts.	Note 17
Creditors	Refer to "Liability Recognition" on previous page.	Unpaid amounts	Note 18
Bank Deposits	Cash amount of deposits	Cash amount of deposits	Balance Sheet

Designated Funds

Designated Funds are agreed by the Trustees in respect of income that is allocated for a specific purpose. No designated funds were held as at March 31st 2022.

Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at historical cost less depreciation. Depreciation is provided on a straight-line basis at rates calculated to write-off the cost less residual value of each asset over its expected life as follows:-

	Over	Rate of Depreciation
Buildings	Period of lease	
Car Park surface/drainage	20 years	5%
Furniture,Fittings & Equipment	5 or 10 years	20% or 10%

3 Grants Received

Grants have been received or accrued from the following organisations or individuals:-

	2021/22	2020/21	
Crescent Resource Centre			
Earley Charity Worker Grant	36077	37080	Performance Related
Earley Charity Building Grant	27684		
Local Restrictions Support		8907	
Neighbourhood Learning Centre			
Earley Charity	40666	61000	Performance Related
Total	**104427**	**106987**	

NOTE: The Charity has benefitted from Government Assistance under the Job Retention Scheme £3,337 (2011/12 £31,359) and a Restart Scheme £8,000 which was administerd by Wokingham Borough Council from funds provided by the Government.

4	**Donations**	2021/22	2020/21
	Membership Subscriptions	377	690
	Other donations	557	279
		934	**969**

5 Room and Hall Hire Fees

Income from the hire of rooms and the hall is recognised when the booking has taken place and invoiced.

6	**Other Trading Activities**	2021/22	2020/21
	"Crescent Moon" Coffee Bar.		
	Gross Income	3401	509
	Less Purchase of Stock	1106	300
	Surplus	**2295**	**209**

Due to the small amount of stock held and frequent turnover, the carrying value of stock is not recognised in the Balance Sheet.

Donated Goods for Resale	2021/22	2020/21
Relating to the Crescent Resource Centre	**1718**	**154**

Items for the Sales Table and Books are donated to the Charity for resale for fundraising purposes. Due to the large volume of such items which have low second hand values, it is not practical to estimate a fair value on receipt. The value of such goods is therefore recognised as income when sold.

7 Volunteers

It is estimated that volunteers completed 1,600 hours of unpaid work during the year. If measured by reference to the current minimum statutory pay for over 24 year-olds, this is equivalent to a contribution of £15,200, a figure that is not recognised in the accounts.

8 Employee Costs

The Charity employed 8 persons as at 31st March 2022. During the year, the average staff employed, all of whom were part time, was 9.3.
The average full-time equivalent was 4.8, divided between the Crescent Resource Centre 3.8, and the Neighbourhood Learning Centre 1.0
No employees received employee benefits of more than £60,000.
The Association Manager is considered a "Key Management Person" and received employee benefits amounting to £34,642 for the year.

9 Directors' Remuneration and Expenses

None of the Directors have been paid any remuneration or received any other benefits from an employment with the Charity or a related party.
None of the Directors have been paid any amount in respect of expenses.

10 Directors' Interests

The following interests have been declared by the Directors in accordance with the Charity's Conflicts of Interest Policy:

Name of Director	Relates To	Description of Interest
Robert Ames	Self	Trustee of Earley Charity
Robert Ames	Self	Trustee of EarleyBus
Philip Hooper	Self	Trustee of Earley Charity
Anthony Henty	Self	Treasurer of EarleyBus

11 Transactions with Related Parties

There have been no related party transactions during the year that require disclosure.

12 Land and Buildings Maintenance and Repairs

Charges for Maintenance and Repairs:	2021/22	2020/21
Actual Expenditure	4014	4762
Transfer to Provision (See Note 19)	6150	6150
Total Charge	**10164**	**10912**

13 Audit and Other Financial Service Fees

	2021/22	2020/21
Non-Statutory Audit Fee	1500	1500
Bank Charges	124	97
	1624	**1597**

14 Transfers

The following transfers were made.

	2021/2022		2020/21	
	Unrest'd	Restricted	Unrest'd	Restricted
15 Funds as agreed by Earley Charity	0	0	9800	-9800
	0	**0**	**9800**	**-9800**

Tangible Fixed Assets	2021/22			2020/21		
	Buildings	**Fixtures Fittings & Equipment**	**Total**	**Buildings**	**Fixtures Fittings & Equipment**	**Total**
AT COST	**£**	**£**	**£**	**£**	**£**	**£**
As at 1st April 2021	1000189	116912	1117101	1000189	120891	1121080
Additions during year	27684	155	27839	0	0	0
Disposals during year	0	-2045	-2045	0	-3979	-3979
As at 31st March 2022	**1027873**	**115022**	**1142895**	**1000189**	**116912**	**1117101**
DEPRECIATION/AMORTISATION						
As at 1st April 2021	310325	102624	412949	291978	103034	395012
Charge for the Year	19057	3419	22476	18347	3569	21916
Arising on Disposals during year	0	-2045	-2045	0	-3979	-3979
As at 31st March 2022	**329382**	**103998**	**433380**	**310325**	**102624**	**412949**
NET BOOK VALUE						
As at 1st April 2021	689864	14288	704152	708211	17857	726068
As at 31st March 2022	**698491**	**11024**	**709515**	**689864**	**14288**	**704152**

16 Debtors

All debtors fall due within one year.

	31/03/2022	31/03/2021
Trade Debtors	10186	5508
Prepaid Expenses	9443	8532
Accrued Income	0	5084
Total Debtors	**19629**	**19124**

17 Creditors

All creditors fall due within one year.

	31/03/2022	31/03/2021
Taxation, Social Security & Student Loan	0	0
Trade Creditors	2552	954
Grants in Advance	9507	8856
Course Fees in Advance	680	484
Accrued Expenses	4404	3623
Total Creditors	**17143**	**13917**

18 Provision for Liabilities

Building's Maintenance and Repair	2021/22	2020/21
Balance brought forward April 1 2021	23236	19069
Transfer in during year	6150	6150
	29386	25219
Expenditure during year	-3534	-1983
Balance as at March 31 2022	**25852**	**23236**

A provision is maintained to evenly spread estimated expenditure occuring at intervals of more than one year. This is operated over a ten year cycle and 2021/2022 was the ninth
year of the current cycle. The total amount to be provided over the ten years is £61,500 and one tenth of this amount is set aside each year. Expenditure on the items concerned
is charged to the Provision as and when it occurs.

19 Taxation

The Earley Crescent Community Association is a registered charity and is not liable to Corporation Tax in view of its income from trading activities being exempt.

20 Funds

Net Fund Balances as at:	31/03/2022	31/03/2021
Unrestricted		
General	103985	108575
Projects	23235	23235
Total Unrestricted Funds	**127220**	**131810**
Restricted		
Buildings	698491	689864
Neighbourhood Learning Centre	112948	129686
Centre	1113	1863
Fixtures Fittings & Equipment	118	225
Total Restricted Funds	**812670**	**821638**
Total Funds	**939890**	**953448**

General Fund
Provide a Community Resource Centre with the flexibility to serve the needs of all voluntary and community based organisations, charities and individuals within Earley, Reading and Wokingham Borough and the surrounding area.

Projects Fund
Fundraising set aside for future projects.

Building Fund
Building costs of the Crescent Resource Centre and Extension and Car Park surface and drainage less Amortisation and Depreciation.

20 Funds (Continued)

Neighbourhood Learning Centre Fund
Supporting training courses and course costs, marketing of projects and
funding of NLC staff.

Centre Fund
Provides for the employment costs of the Centre Manager and
related expenditure funded by Earley Charity on a rolling three year
basis and subject to regular reporting to the Charity.

Fixtures Fittings & Equipment Fund
Provide for certain fixtures, fittings and equipment paid for from "one-off"
grants in respect of the Resource Centre and Garden.

21 ANALYSIS OF MOVEMENT IN FUNDS

	Unrestricted Funds		Restricted Funds				Total
	General	Projects	Buildings	NLC	Centre	FF&E	
Brought Forward April 1 2021	108574	23235	689864	129686	1863	225	953447
Incoming Resources	113126	0	27684	50288	36077	0	227175
Resources Expended	117715	0	19057	67026	36827	107	240732
Carried Forward March 31 2022	**103985**	**23235**	**698491**	**112948**	**1113**	**118**	**939890**

22 ANALYSIS OF NET ASSETS ATTRIBUTED TO FUNDS

	Unrestricted Funds		Restricted Funds				Total
	General	Projects	Buildings	NLC	Centre	FF&E	
Fixed Assets	10595	0	698491	328	0	101	709515
Debtors	17818	0	0	1811	0	0	19629
Cash and Bank	116540	23235	0	112836	1113	17	253741

Creditors	-15116	0	0	-2027	0	0	-17143
Provision	-25852	0	0	0	0	0	-25852
	103985	**23235**	**698491**	**112948**	**1113**	**118**	**939890**

23 Share Capital and Membership

The Company is limited by Guarantee and without share capital. Each member undertakes to contribute such amount as may be required, not exceeding £10, to the assets, debts, liabilities and costs in the case of the Company being wound up with insufficient assets to repay its liabilities.

24 Controlling Party

There is no controlling party. Each member is liable for the same guarantee and no one member has more voting rights than another.

25 Post Year Events

Non-Adjusting Events after the end of the reporting period
(As at September 3rd 2022)

Building Extension
The Earley Charity funded extension to the ground floor and construction of first floor offices for Earley Charity continues to be delayed. Agreement in principle by all parties is in place, including a new 125 years head lease from Wokingham Borough Council and a sub-lease to Earley Charity for their offices. Finalisation of these documents is still awaited. In the mean time, the builders have had to divert their staff to other projects

Optalis Ltd
Notice was received on 14/9/2022 to give 4 weeks' notice to terminate the hire of half hall on two days a week. This will lead to lose of hire income of £18,000 in a full year.

EARLEY CRESCENT COMMUNITY ASSOCIATION

England & Wales - Charity number 1092607

Accounts

Peter Upton
CHARTERED ACCOUNTANT
CHARTERED TAX ADVISER

JHP UPTON FCA CTA P.O.BOX 782
MAIDENHEAD BERKSHIRE SL6 1FR
TELEPHONE MAIDENHEAD (01628) 781636

REGISTERED CHARITY NUMBER: 1092607

Report of the Trustees and Financial Statements for the Year Ended 31 March 2021 for Earley Crescent Community Association

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Earley CResCent Community Association

A Charitable Company Limited by Guarantee

Charity Registration No: 1092607

Company Registration No: 4383491

ANNUAL REPORT
AND
STATEMENT OF FINANCIAL ACTIVITIES

For the period: 1st April 2020 to 31st March 2021

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Earley CResCent Community Association

DIRECTORS ANNUAL REPORT

The Directors present their report for the period 1st April 2020 to 31st March 2021.

The Directors have adopted the Statement of Recommended Practice 2015 (FRS 102). As a small charity not subject to statutory audit, the Directors have opted for the lesser reporting requirements permitted under SORP 2015.

As a charitable company, the terms "Directors" and "Trustees" have the same meaning. This Report refers to Directors, but they also act as Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Principal Address & Registered Office:

Earley CResCent Community Association
Warbler Drive
Lower Earley
Reading
RG6 4HB

The Charity is also known as the "CResCent Resource Centre".

Charity Registration No: 1092607
Company Registration No: 4383491

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors:

The Head Partnership
9 Chalfont Court
Lower Earley
Reading
Berkshire
RG6 5SY

Auditor:

Peter Upton Ltd.
PO Box 782
Maidenhead
Berkshire
SL6 1FR

Directors

The Annual General Meeting held on the 10th of November 2020 was restricted to Trustees only, a result of the coronavirus restrictions. The following directors retired by rotation and being eligible, offered themselves for re-election. They were duly elected for a term of 3 years, except for Rex Codling who choose to offer himself for one year only.

Bob Ames
Rex Codling
Elaine Spratling
Graham Hale

The following are the duly elected directors as of 31st March 2021: -

Robert Ames (Chairman)	Graham Hale
Chris Nunn (Vice Chairman)	Tony Henty
Tony Bonnett	Philip Hooper
Jane Cant	Martin Smith
Chris Chambers	Elaine Spratling
Rex Codling (Treasurer)	Cindy Thompson

Association Manager to whom day to day management of the Charity is delegated:

Kate Long

Staff

Kate Long – Association Manager
Patricia Moreton – Community Link Worker
Clare Arnabaldi – Training Officer
Isabella Hughes - NLC Support Worker
Anaely Cupido Gomez – Office Manager
Samantha Mitchell – Finance Assistant
Malcolm Gaudreau –Senior Caretaker
Ron Hayes - Caretaker
Salma Mahmood – Kitchen Cleaner
Paul Lyden – Caretaker

Volunteers

Due to the substantial curtailment of our activities throughout the year as a result of coronavirus pandemic restrictions, there have been few opportunities to utilise the services of our volunteers. With the partial reduction of these restrictions towards the end of the year, some eligible bookings and NLC courses were resumed, and we utilised the services of a few of our volunteers. It is estimated that some 1,300 hours of voluntary work was carried out, valued at £11,600 based on statutory minimum pay for over 22 years old.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The governing document is the Memorandum and Articles of Association and subject to the provisions set out in the Companies Act 2006 and the Charities Act 2011.

Constitution

The company is incorporated as a charitable company limited by guarantee, not having share capital and being a registered charity in England and Wales.

A Board of Directors meet quarterly or otherwise as necessary and administers the charity. There are sub-groups covering: building, finance, personnel, publicity, and outreach. A staff management team carries out the day-to-day functions of the Community Resource Centre:

Method of Recruitment and Appointment of Directors

Directors must be a member of the Charity and not be disqualified as a Director or Trustee by the Articles. No body or individual external to the Charity is permitted to appoint directors. Members are invited to put themselves forward or be nominated by other members as directors.

Directors are elected by the members at the Annual General Meeting or other General Meetings for a term of three years. Directors may offer themselves for re-election at the end of their term of office.

The Directors have power to appoint new directors at any stage in between General Meetings. Such directors hold office until the next available General Meeting at which time they must stand for election by the members.

Induction and Training of Directors

Once appointed, new directors receive appropriate training in their duties and responsibilities by reference to relevant literature including publications issued by the Charity Commissioners and advice and assistance from existing directors. Where possible, directors are encouraged to attend related training courses and seminars.

OBJECTIVES AND ACTIVITIES

Objects of the Charity as set out in the governing document:

1 Promote the benefit of the inhabitants of Earley and the surrounding area without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants to provide facilities in the interests of the social welfare recreation and leisure-time occupation with the object of improving the conditions of life of the said inhabitants.

2 Establish, or secure the establishment of, a Community Resource Centre and to maintain and manage the same in furtherance of these Objects.

3 Promote the advancement of education, the protection of health and the relief of poverty, sickness, and distress, in particular by the provision of information and learning centres.

4 Promote such other charitable purposes as may from time to time determine.

Activities

The main activities undertaken in relation to the above objects and to further the charity's purposes for the public benefit are as follows:

The activities listed below relate to a normal year, but due to the covid-19 pandemic, many of them have been severely curtained during the entire 2020/21 year. In particular, it has been impossible to open to the general public nor carry out many of the function specified. Once covid-19 restrictions have been eased or removed, it is our intention to resume all the activities listed below.

The Charity owns and operates the CResCent Resource Centre which is designed to meet the needs of voluntary and community organisations, charities, and individuals primarily within the locality, but without any other restrictions. Room and hall hire are available for other charities, community, and voluntary organisations and for leisure, educational and health activities. The Neighbourhood Learning Centre is a multipurpose training room for computer based and other courses of interest to the public. Support and training are given to voluntary and community organisations that provide support to persons of limited means and direct support to individuals. The CResCent Moon Café is open providing tea, coffee, and soft drinks to the general public as well as an informal meeting place and exhibition area. Full lunches are provided to the general public on Wednesdays and buffet lunches are available to groups on courses or other events. The Centre has an Information Desk providing local community-based information on a wide range of subjects such as health, education, community activities and details for carers and the disabled.

Further details of the Association's activities can be seen on the website:

www.earleycrescent.org.

Public Benefit Statement

In exercising their duties to achieve the objects of the Charity as set out above, the directors have paid due regard to the Charity Commissioners' guidance on public benefit in deciding what the activities should be.

ACHIEVEMENTS AND PERFORMANCE

Due to the covid-19 restrictions, we have been unable to meet many of the achievements and performances we would have expected to perform in a normal year. The items listed below are those we have been able to achieve at various times during the year, in many instances for only a limited period of time.

The following are the major achievements of the charity during the reporting period in fulfilling its objects and duty of public benefit:

- The centre remains a permanent home for some local groups, in as far as they can operate within Government guide lines, including Optalis Ltd (a day service for adults with learning disabilities), the Reading Church of Christ, ACE (Activity Centre Earley), Earley Bus, Value Learning, X-Pert Diabetes Education, Susan Daughtrey Education and Yoga, Line dancing, Macmillan Cancer Support, Queen Victoria Institute, Cotswold Medical, UK Trading & Development, PINNT, CLASP, Achieving for Children, Reading Advice Network, Rachael Gouldring Dance Christian Church Group, Mike Smith Rockband and Pebblestone Counselling Other local charitable and activity groups attend regularly, and there are many one-off community events including bookings for polling station, blood service and Local Authority use.
- Continuing partnership with the Local authority and DWP for the provision of their information.
- Promotion of the centre through a diverse range of marketing, including our own up-to-date website and regular press coverage. Permanent advert in libraries, various newsletters, Earley Town Guide, ClickBerkshire, Family Grapevine, Wokingham Word, Berkshire Break, Facebook, Instagram, and Earley Crescent Website.
- Continued commitment from volunteers, although we have only been able to utilise them to a limited extend during the year. Enquiries have been received from potential new volunteers to be taken up when the situation allows. Success in attracting new volunteers is largely due to the success of the Centre and the training and support given. Contact has been maintained with all our volunteers, many of whom have not been able to attend during the year, by emails and telephone calls to keep them updated and help with isolation.
- Provision of wide-ranging training opportunities both for local people and voluntary sector groups where permitted by the regulations, including first aid, coping with covid, confidence building and employability.
- To support local people, in partnership with The National Careers Service, we have further continued our Careers Advisory Service providing one to one information and advice sessions on learning and work. This particularly applied

during the autumn term and at other times remotely. This complements our existing work skills programme, and our range of courses include information and advice on learning and work, CV writing, interview preparation, interview skills, group interview skill, and job search using social networking. We are currently working with nine major employers who support us in delivering mock interviews to give the most recent and relevant tips on how to conduct themselves to the best of their advantage.

- To assist members of the community seeking employment we have continued a partnership with both Reading and Bracknell Job Centres by means of referring to individual staff members due to the closure of the Centres. This is to ensure that all current information is available in the Centre, and compliments the careers advice already available at Crescent as mentioned in the previous paragraphs. .
- Engaging 200+ inactive learners in an informal and supportive environment.
- Engaging vulnerable, disabled, and isolated groups in a range of training.
- Partnership working with other local agencies such as Bracknell and Wokingham College, Local and District Councils, Mencap, Earley Years & Childcare, local Church groups, Optalis Ltd, Wokingham Volunteer Centre, Wokingham Borough Children's Centre, Ability Housing Support, Wokingham Borough Community mental Health Team, Dementia Awareness Alliance, Berkshire Carers Hub, New Directions Reading, Reading Libraries, Reading Advice Network, Autism Berkshire, Whitley Wood Community Association, Reading Refocus, Alama House, Day Compass Services and British Red Cross.
- The centre is continuously held up as an example of good design and working practice by many organisations. We have been asked for advice by other groups starting similar projects elsewhere and involved with consultations regarding Transport, Health Watch, Mental Health, Public Transport Infrastructure and Local Development Plan.
- Provision of two computers for public use.
- Up to date software in the Neighbourhood Learning Centre training room and the public-use computers.
- Area of benefit includes Greater Reading and widened partnerships to publicise our services with Elevate Reading, New Directions, and Prospect Park.
- Renew and up-date all course paperwork, marketing, and publicity annually.

FINANCIAL REVIEW

Treasurer's Report

In common with most charities and businesses, the effect of the covid-19 pandemic has been severe and in some cases, catastrophic. Although closed to the general public throughout the year, we have remained open for certain essential services such as NHS Blood Transfusion Service and Cotswold Medical who check the health of, and issues certificates to drivers of PSV and HGV vehicles. With the easing of restrictions in the autumn, some of our customers were able to resume their activities including our major client Optalis Ltd, although most of them were not able to continue during the final quarter.

The result of the covid regulations on unrestricted income was a decline of 62.5% in self-generated income compared to the previous year. This was mitigated by the Government Job Retention Scheme (furlough) payments and a Local Restriction Support Grant totalling £29,487. Including these, the total unrestricted income for the year amounted to £83,758 compared to £144,784 last year, a decline of 42.1%

Every effort was made to reduce expenditure, although, apart from salaries, most of the other items of expenditure are fixed. Unrestricted salaries were reduced to £68,058 (£84,221 last year) and, on a net basis, £47,478 after taking into account furlough payments which have to be included as income to comply with Government requirements. The result of this was an Unrestricted Net Income Resources deficit of £31,525, partly offset by Earley Charity agreeing to a transfer of £9,800 from Restricted Funds to cover the costs of adapting the premises to comply with covid requirements, including social distancing marking-out, screens and other protective measures. This deficit was funded from our General Reserve, reducing this to £94,877. The Project Fund of £23,235 is also unrestricted and can be used for any purpose advancing the objects of the Charity including any future deficits. Earley Charity continued to make a grant to cover the employment costs of the Association Manager, which is included in Restricted Funds.

Restricted Funds include the funds set out in paragraphs 20 to 22 on pages 22 and 23. The Neighbourhood Learning Centre was continued to be financially supported by Earley Charity, for which we are extremely grateful, with a grant of £61,000. Due to the effects of the covid pandemic, we were unable to run our normal courses, although, towards the end of the year, we were able to offer essential courses on some subjects, including those relating to health, and employment and make our facilities available for hire by tutors offering similar courses and children's education. As a result, there was a considerable reduction in tutor fees and course costs amounting to some £23,000 compared to the previous year, and the net costs of salaries reduced by furlough contributions of £10,779. This resulted in a surplus of £24,727 before deduction of £9,800 to unrestricted funds as mentioned above. This surplus will be used to off-set a quarter's grant this year.

Future Prospects

Although some customers have been able to return with the easing of covid restrictions, the current level will be in place until the middle of July, or even beyond. Our current income from hall and room hire is only 68% of what we earned in 2019/20 and we have received minimal income from the coffee bar and donated goods compared to around £17,500 in the previous year. Hopefully, when the remaining restrictions are lifted, we will look to our income returning to something like pre-covid amounts. Some customers have indicated they will not be hiring again but we expect the majority will resume their activities and there will be bookings from new customers.

Another problem on the horizon relates to the extension work, the start of which has been delayed. Details have been agreed by all parties except the apparent delay by Wokingham Borough Council in completion of paperwork connected to the new lease. It had been hoped that work would have been well under way by now, at a time when activity was reduced by covid restrictions, thus keeping disruption to a minimum. This is clearly no longer going to be the case so that loss of income as a result of the disruption will be greater, although impossible to quantify.

It is inevitable that the accounts for the year 2021/2 will end in deficit on unrestricted funds. Please see note 25 on page for further details. As indicated below, our unrestricted

reserves (including the Projects Fund) as at 31st March 2021 amount to £118,112 so we are well placed to fund any likely deficit.

Reserve Policy

The Policy is based on the difference between the current assets and current liabilities (i.e. working capital) as appearing in the Balance Sheet at the end of the financial year in respect of unrestricted funds.

General Reserve

To maintain a surplus of current assets over current liabilities (i.e., working capital) of £94,000 in respect of unrestricted funds. This figure is equal to approximately four months normal total turnover and is considered the appropriate level in view of the fact that much of the Association's income is in the form of grants which may be for limited periods of time. The reserve is intended to provide working capital for the normal day-to-day working of the Association, and in addition, to give the Association time, in the event of the cessation of a major source of income, for alternative sources to be sought without damaging, in the short term, the functions of the Association.

As at 31st March 2021, the reserve amounted to £118,112 including the balance of the Projects Fund.

Review of the Reserve Policy

The Reserve Policy is reviewed annually after the end of the financial year in the light of results for that financial year, or earlier if there is any substantial change in the Charity's financial circumstances.

EXEMPTIONS FROM DISCLOSURE

This does not apply to this report.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

No such funds are held.

OTHER INFORMATION

Ownership of Property

Earley Charity provided the funding for the construction of the Crescent Centre building which was demised to Earley Crescent Community Association. Should the Earley Crescent Community Association be wound up in the future, the ownership of the building would revert to Earley Charity.

Wokingham Borough Council owns the freehold of the land on which the Crescent Resource Centre is built. It has granted a lease to the Earley Crescent Community Association for a term of 60 years from 6 August 2003 at a rental of £1.00 per annum. This provides an estimated benefit of £3,160.00 per annum.

Agreement has been reached with the parties concerned to build an extension to the end of the present building, including a suite of offices at first floor level for the use of Earley Charity. Earley Charity have agreed to cover the entire cost. Wokingham Borough Council have agreed in principal to replace the lease mentioned above with a new lease for 125 years, but we await execution of this lease.

Risks and Uncertainties
Review of major risks

The directors have assessed the risks faced by the Association and addressed these issues including implementation of internal controls.

The following major risks have been identified:

- Large negative impact caused by the coronavirus lockdown resulting in substantial loss of income. See Treasurer's report, "Future Prospects" for more information.

- Substantial damage to the building, leading to cessation of activities and income. Insurance cover held for repair or rebuilding and to provide compensation for loss of income. Unfortunately, it is claimed that the loss of income due to the coronavirus emergency is not covered.

- Health and Safety of staff, volunteers and customers is of paramount importance to the Association. Accidents on site could lead to adverse publicity and financial penalties. Regular inspections of the premises are carried with the view to identifying potential hazardous situations. Health and Safety issues considered at every Board Meeting. Centre evacuations are carried out every six months and fire and health and safety procedures are reviewed annually to ensure we are complying with up-dated legislation.

- Hazardous and inappropriate activity by our hirers. As part of conditions of hire, each hirer is required to carry out their own risk assessment for each activity and sign a copy of our fire procedure to ensure they comply with our Health and Safety regulations.

- Fraud internally or externally including cyber and IT attacks. All payments require two signatures and an internal audit team of directors' checks bank statements, invoices etc on a monthly basis. A full annual audit is carried out by a Senior Statutory Auditor, although this is not a statutory requirement.

- Legal action taken against the Association on the grounds of negligence, employment disputes or otherwise. Expert outside advice available from HR Dept on an on-going basis and defence costs covered by insurance. Public Liability cover held.

- Loss of grant income could seriously affect The Association which could lead to curtailment of activities. Earley Charity as the main grant maker, however, has agreed to the present funding of the Resource Centre to December 2023 on a three year rolling basis, and grants over three years to the Neighbourhood Learning Centre until December 2023 also on a three-year rolling basis, subject to our complying to conditions.

- 52.9% of our income from Room and Hall hire arises from a single customer, Optalis Ltd (although this is about 40% in a normal year). The loss of this business could also result in a serious loss of income, at least in the short term.

STATEMENT OF DIRECTORS' ROLES AND RESPONSIBILITIES

The directors acknowledge their responsibilities to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the end of the financial year, and of its statement of financial activities for the financial period, in accordance with the Companies Act 2006.

In preparing those financial statements, the directors are required to:

1. Select suitable accounting policies and then apply them consistently;

2. make judgements and estimates that are reasonable and prudent; and

3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that comply with the Companies Act 2006 and which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

So far as the directors are aware there is no relevant information of which the Charity's auditors are unaware and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the Charity's auditors are aware of that information.

X X

Approved by the Directors and Trustees on 23-8 2021

And signed on their behalf by Robert Ames (Chairman)

Report of the Independent Auditors to the Members of Earley Crescent Community Association

Opinion

We have audited the financial statements of Earley Crescent Community Association (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAS (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRCs Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAS (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or the trustees have not disclosed in the financial statements
- any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Charities Act 2011

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Earley Crescent Community Association

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small Charities exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAS (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We exercise professional judgement and maintain professional scepticism throughout the audit. It is our responsibility to identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain evidence that is sufficient and appropriate to provide a basis for our opinion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Peter Upton (Senior Statutory Auditor)
for and on behalf of Peter Upton
(Statutory Auditor) PO Box 782
Maidenhead
Berks
SL6 IFR

Date: ..... 12 October 2021

Earley CResCent Community Association

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 1ST APRIL 2020 TO 31ST MARCH 21

Incoming Resources	Notes	Unrestricted Funds	Restricted Funds	Total	Total 2019-20
Grants	3	8907	98080	106987	97179
Donations	4	969		969	1944
Job Retention Scheme	3	20580	10779	31359	1500
Room/Hall Hire Fees	5	52030		52030	120484
Other Trading Activities:	6				
Coffee Bar, Catering and Lunches		509	-	509	15054
Donated Goods for Resale		154	-	154	4977
Other Fundraising		-	-	-	250
Interest Income		85	72	157	549
NLC Course Fees and Equipment Hire			1158	1158	8064
Sundry Income		524	3	527	768
Total Incoming Resources		**83758**	**110092**	**193850**	**250769**
Resources Expended					
Salaries	8	68058	66695	134753	149600
Employer National Insurance		1827	2665	4492	6730
Pension Contributions		3946	3844	7790	8414
Land & Buildings Maintenance & Repairs	12	10912	-	10912	12258
Gas, Electricity & Water		7824	-	7824	10157
Insurance		5214	-	5214	4827
Coffee Bar & Catering Supplies	6	300	-	300	2552
NLC Equipment & Software Costs		-	3839	3839	3639
NLC Tutor Fees & Course Costs		-	6641	6641	28537
Matrix Qualification		-	-	-	1680
Staff & Volunteers' Expenses		-	-	-	410
Administrative & Office Costs		6730	-	6730	8468
Outsourcing		2648	-	2648	10066
Telephone & Internet		1909	903	2812	3054
Bank Charges	13	97	-	97	102
Audit Fee	13	1500	-	1500	1500
Fundraising Costs		-	-	-	-
Promotional Expenses		-	-	-	631
Sundry Expenses		-	-	-	-
Training		-	-	-	480
Bad Debts		-	-	-	-
Business Rates		1003	-	1003	988
Advertising		-	-	-	270
Depreciation & Amortization	15	3315	18602	21917	24710
Total Resources Expended		**115283**	**103189**	**218472**	**279073**
Net Incoming Resources Before Transfers		**-31525**	**6903**	**-24622**	**-28304**
Transfers	14	9800	-9800	-	3769
Net Movement in Funds		**-21725**	**-2897**	**-24622**	**-24535**
Total Funds Brought Forward 1st April 2019		153535	824535	978070	
Total Funds Carried Forward 31st March 2020		**131810**	**821638**	**953448**	

All gains and loses recognised in the year are included above. The notes on pages 18-25 form part of these financial statements.

Earley CResCent Community Association

BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	2021	2021	2020	2020
Fixed Assets					
	15		704152		726068
Current Assets					
Debtors	16	19124		19262	
Cash in Hand		139		207	
Bank Deposits		267186		275496	
Total Current Assets		286449		294965	
Less Current Liabilities					
Creditors - amounts falling due within					
one year	17	13917		23894	
Provisions for liabilities	18	23236		19069	
Total Current Liabilities		37153		42963	
Net Current Assets			249296		252002
Total Net Assets			**953448**		**978070**
The Funds of the Charity	20				
Unrestricted Funds			131810		153535
Restricted Funds			821638		824535
Total Charity Funds			**953448**		**978070**

The financial statements have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006 and in accordance with the requirements of SORP 2015 (FRS102).

Approved by the Board of Directors on 23rd August 2021

And signed on their behalf by:-

Robert Ames
Director/Chairman

The notes on pages 17-25 form part of these financial statements.

Notes to the Financial Statements for the year 1st. April 2020 to 31st March 2021

1 The Statement of Financial Activities represents net incoming resources or deficit from 1st April 2020 to 31st March 2021

Prior period is for the financial year 1st April 2019 to 31st March 2020.

2 **Accounting Policies**

Basis of Preparation

(1) The financial statements have been prepared in accordance with the provisions of SORP 2015 (FRS 102). As a small charity not subject to a statutory audit, the directors have opted for reduced reporting requirements where permitted, and in particular:
a) Income and Expenditure is recognised by the nature of the items, not on an activity basis.
b) Omission of a statement of cashflows.
(2) Under the historical cost convention and in accordance with the special provisions of the Companies Act 2006 relating to small companies.
(3) On a going concern basis, there being no material uncertainties about the Charity's ability to continue.

Income Recognition

Income only includes that income that relates to activities that have taken place during the financial year. Grants are recognised when they fall due within the period of these accounts. In the event of such grants not being received by the end of the accounting period, they are included under "Accrued Income". Grants received during the accounting period but relating to a subsequent period are carried forward as "Prepaid Income".

Liability Recognition

Liabilities are recognised when legal or constructive obligations that commit the charity to expenditure are incurred. When entering a contract for the supply of goods or services, expenditure is recognised once the supplier of goods or services has performed their part of the contract.

Financial Instruments

Financial Instruments are recognised when the Charity becomes party to the contractual provisions of the instrument and derecognized when the Charity's obligations are discharged, expire or are cancelled.

The Charity holds the following financial instruments:

Cash
Debtors
Creditors
Bank Deposits

All financial instruments are classified as basic.

2 (contd) Financial Instruments (Contd)

Financial Instrument	Measurement of Initial Recognition	Measurement of carrying amount	As at 31/3/21 Refer to
Cash	Cash held	Cash held	Balance Sheet
Debtors	Invoiced Amounts	Unpaid Invoiced amounts less any doubtful debts.	Note 17
Creditors	Refer to "Liability Recognition" on previous page.	Unpaid amounts	Note 18
Bank Deposits	Cash amount of deposits	Cash amount of deposits	Balance Sheet

Designated Funds

Designated Funds are agreed by the Trustees in respect of income that is allocated for a specific purpose. No designated funds were held as at March 31st 2021.

Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at historical cost less depreciation. Depreciation is provided on a straight-line basis at rates calculated to write-off the cost less residual value of each asset over its expected life as follows: -

	Over	Rate of Depreciation
Buildings	Period of lease	
Car Park surface/drainage	20 years	5%
Furniture, Fittings & Equipment	5 or 10 years	20% or 10%

3 Grants Received

Grants have been received or accrued from the following organizations or individuals: -

	2020/21	2019/20	
Crescent Resource Centre			
Earley Charity	37080	37012	Performance Related
Local Restrictions Support	8907		
Neighbourhood Learning Centre			
Earley Charity	61000	60167	Performance Related
Total	**106987**	**97179**	

NOTE: The Charity has benefitted from Government Assistance under the Job Retention Scheme to the amount of £31,359 during the financial year.
The Charity has also benefited from the grant of £8907 under the Local Restrictions Support Grant Scheme, administered by Wokingham Borough Council with funds provided by the Government.

4 Donations

	2020/21	2019/20
Membership Subscriptions	690	907
Asda		500
Other donations	279	537
	969	**1944**

5 Room and Hall Hire Fees

Income from the hire of rooms and the hall is recognised when the booking has taken place and invoiced.

6 Other Trading Activities

"Crescent Moon" Coffee bar, Catering and Lunches.

	2020/21	2019/20
Gross Income	509	15054
Purchase of Stock	300	2552
Surplus	**209**	**12502**

Due to the small amount of stock held and frequent turnover, the carrying value of stock is not recognised in the Balance Sheet.

Donated Goods for Resale	2020/21	2019/20
Relating to the Crescent Resource Centre	**154**	**4977**

Items for the Sales Table and Books are donated to the Charity for resale for fundraising purposes. Due to the large volume of such items which have low secondhand values, it is not practical to estimate a fair value on receipt. The value of such goods is therefore recognised as income when sold

7 Volunteers

It is estimated that volunteers completed 1600 hours of unpaid work during the year. If measured by reference to the current minimum statutory pay for over 24-year-olds, this is equivalent to a contribution of £14,300 a figure that is not recognised in the accounts.

8 Employee Costs

The Charity employed 10 persons as at 31st March 2021. During the year, the average staff employed, all of whom were part time, was 10.0
The average full-time equivalent was 5.0, divided between the Crescent Resource Centre 4.0, and the Neighbourhood Learning Centre 1.0
.No employees received employee benefits of more than £60,000.
The Association Manager is considered a "Key Management Person" and received employee benefits amounting to £36,363 for the year.

9 Directors' Remuneration and Expenses

None of the Directors have been paid any remuneration or received any other benefits from an employment with the Charity or a related party.
None of the Directors have been paid any amount in respect of expenses.

10 Directors' Interests

The following interests have been declared by the Directors in accordance with the Charity's Conflicts of Interest Policy:

Name of Director	Relates To	Description of Interest
Robert Ames	Self	Trustee of Earley Charity
Robert Ames	Self	Trustee of EarleyBus
Philip Hooper	Self	Trustee of Earley Charity
Anthony Henty	Self	Treasurer of EarleyBus
Cindy Thompson	Self	Secretary of ACE

11 Transactions with Related Parties

There have been no related party transactions during the year that require disclosure.

12 Land and Buildings Maintenance and Repairs

Charges for Maintenance and Repairs:	2020/21	2019/20
Actual Expenditure	4762	6108
Transfer to Provision (See Note 19)	6150	6150
Total Charge	**10912**	**12258**

13 Audit and Other Financial Service Fees

	2020/21	2019/20
Non-Statutory Audit Fee	1500	1500
Bank Charges	97	102
	1597	**1602**

14 Transfers

The following transfers were made.	2020/21		2019/20	
	Unrest'd	Restricted	Unrest'd	Restricted
Assets bought through Provision for Land and Buildings Mtee and Repair	0	0	3769	0
Transfer from Restricted to Unrestricted Funds as agreed by Earley Charity	9800	-9800		
	9800	-9800	3769	0

15 Tangible Fixed Assets

	Buildings	2020/21 Fixtures Fittings & Equipment	Total
AT COST	£	£	£
As at 1st April 2020	1000189	120891	1121080
Additions during year	0	0	0
Disposals during year	0	-3979	-3979
As at 31st March 2021	**1000189**	**116912**	**1117101**
DEPRECIATION/AMORTISATION			
As at 1st April 2020	291978	103034	395012
Charge for the Year	18347	3569	21916
Arising on Disposals during year	0	-3979	-3979
As at 31st March 2021	**310325**	**102624**	**412949**
NET BOOK VALUE			
As at 1st April 2020	708211	17857	726068
As at 31st March 2021	**689864**	**14288**	**704152**

16 Debtors

All debtors fall due within one year.

	31/03/2021	31/03/2020
Trade Debtors	5508	8474
Prepaid Expenses	8532	9288
Accrued Income	5084	1500
Total Debtors	**19124**	**19262**

17 Creditors

All creditors fall due within one year.

	31/03/2021	31/03/2020
Taxation, Social Security & Student Loan	0	0
Trade Creditors	954	2288
Grants in Advance	8856	19574
Course Fees in Advance	484	0
Accrued Expenses	3623	2032
Total Creditors	**13917**	**23894**

18 Provision for Liabilities

Building's Maintenance and Repair	2020/21	2019/20
Balance brought forward April 1 2020	19069	17819
Transfer in during year	6150	6150
	25219	23969
Expenditure during year	-1983	-4900
Balance as at March 31 2021	**23236**	**19069**

A provision is maintained to evenly spread estimated expenditure occurring at intervals of more than one year. This is operated over a ten-year cycle and 2020/21 was the eighth year of the current cycle. The total amount to be provided over the ten years is £61,500 and one tenth of this amount is set aside each year. Expenditure on the items concerned is charged to the Provision as and when it occurs.

19 Taxation

The Earley Crescent Community Association is a registered charity and is not liable to Corporation Tax in view of its income from trading activities being exempt.

20 Funds

Net Fund Balances as at:	31/03/2021	31/03/2020
Unrestricted		
General	108575	130301
Projects	23235	23234
Total Unrestricted Funds	**131810**	**153535**
Restricted		
Buildings	689864	708211
Neighborhood Learning Centre	129686	114757
Centre	1863	1141
Fixtures Fittings & Equipment	225	426
Total Restricted Funds	**821638**	**824535**
Total Funds	**953448**	**978070**

General Fund
Provide a Community Resource Centre with the flexibility to serve the needs of all voluntary and community-based organizations, charities, and individuals within Earley, Reading and Wokingham Borough and the surrounding area.

Projects Fund
Fundraising set aside for future projects.

Building Fund
Building costs of the Crescent Resource Centre and Extension and Car Park surface and drainage less Amortization and Depreciation.

20 **Funds (Continued)**

Neighbourhood Learning Centre Fund
Supporting training courses and course costs, marketing of projects and funding of NLC staff.

Centre Fund
Provides for the employment costs of the Centre Manager and related expenditure funded by Earley Charity on a rolling three year
basis and subject to regular reporting to the Charity.

Fixtures Fittings & Equipment Fund
Provide for certain fixtures, fittings and equipment paid for from "one-off" grants in respect of the Resource Centre and Garden.

21 **ANALYSIS OF MOVEMENT IN FUNDS**

	Unrestricted Funds		Restricted Funds				Total
	General	Projects	Buildings	NLC	Centre	FF&E	
Brought Forward April 1 2020	130300	23235	708211	114757	1141	426	978070
Incoming Resources	93558	0	0	73012	37081	0	203651
Resources Expended	115283	0	18347	58083	36359	201	228273
Carried Forward March 31 2021	**108575**	**23235**	**689864**	**129686**	**1863**	**225**	**953448**

22 **ANALYSIS OF NET ASSETS ATTRIBUTED TO FUNDS**

	Unrestricted Funds		Restricted Funds				Total
	General	Projects	Buildings	NLC	Centre	FF&E	
Fixed Assets	13698	0	689864	383	0	207	704152
Debtors	12355	0	0	6769	0	0	19124
Cash and Bank	119190	23235	0	123018	1863	18	267324
Creditors	13433	0	0	484	0	0	13917
Provision	23235	0	0	0	0	0	23235
	108575	**23235**	**689864**	**129686**	**1863**	**225**	**953448**

23 Share Capital and Membership

The Company is limited by Guarantee and without share capital. Each member undertakes to contribute such amount as may be required, not exceeding £10, to the assets, debts, liabilities and costs in the case of the Company being wound up with insufficient assets to repay its liabilities.

24 Controlling Party

There is no controlling party. Each member is liable for the same guarantee and no one member has more voting rights than another.

25 Post Year Events

Non-Adjusting Events after the end of the reporting period (As at September 13th 2021)

(1) Building Extension
The Earley Charity funded extension to the ground floor and construction of first floor offices for Earley Charity continues to be delayed. Agreement in principle by all parties is in place, including a new 125-year head lease from Wokingham Borough Council and a sub-lease to Earley Charity for their offices. Finalization of these documents is still awaited. In the meantime, the builders have had to divert their staff to other projects

(2) Effects of coronavirus
The Resource Centre has continued to be affected by coronavirus, although to a lesser extent than the previous year. Normal income for the first quarter of 2021/22 was 60% of the comparative quarter in 2019/20. Thanks to a Restart Support Grant of £8,000, however, there was a surplus of £2,400 for the quarter. Restrictions were mostly removed in July (although some have been retained at the Centre for the time being due to health and safety reasons). A progressive increase in income is expected to the level achieved prior to the virus, but the best estimate for the current year is a deficit on unrestricted funds of some £7,000. This assumes there is no new restrictions imposed which would render this estimate invalid.

The Neighborhood Learning Centre (a restricted fund) ran courses in priority subjects such as first aid and employment during the summer term and plans to resume our normal level of courses from the end of September. As arranged with our funder, Earley Charity, the autumn term will be funded by ourselves, which will result in a estimated deficit of £19,500, offset by the exceptional surplus of a similar amount between April 1st 2020 and June 30th 2021.