

Hospice Aid UK

Trustees' report and unaudited financial statements

For the year ended 31 March 2024

	Page
Legal and Administrative Information	1
Report of the Trustees	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes forming part of the Financial Statements	10 - 17

Charity Number	1092575
Company Number	04400127
Trustees	S Boyle B Cherryman D Duhaney M Gratze R Keen (resigned 29 June 2023) R Meakin (appointed 14 May 2024) J Meegan (appointed 14 May 2024)
Secretary	J Gratze
Registered Office	1st Floor, 48 Chancery Lane London WC2A 1JF
Independent Examiner	Moore Kingston Smith LLP 9 Appold Street London EC2A 2AP
Solicitors	Keystone Law LLP 48 Chancery Lane London WC2A 2SF

HOSPICE AID UK

REPORT OF THE TRUSTEES For the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by the Charities: Statement of Recommended Practice applicable for charities preparing their accounts in accordance with the Financial Reporting Standard applicable the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTS AND ACTIVITIES

The objects of the charity are:

- To facilitate and promote the relief, care, and treatment of the sick, especially the dying, and the support and care of their families and carers and of the bereaved.
- To facilitate and promote the charitable activities of independent hospices.

Our Aim

Hospice Aid UK's aim is to donate to hospices, in areas where funding is not readily available to them from other sources.

Hospice Aid UK raises funds for UK hospices only, complementing other hospice funding sources. We aim to help fill the gap that would otherwise mean hospices going without needed equipment/support, in areas that would directly improve the quality and patients' comfort and well-being and that of their close relatives. Our focus is Emergency funding which we have identified as something that really does help hospices, saving them time and money, sourcing the funding, and providing funding for that vital piece of equipment immediately.

Here are a few comments we have received from Hospices all over the UK:

"Now that we've had our snazzy new washing machine installed, I just wanted to get in touch with a photo and to say thank you once again.

As you well know funding the unexciting essentials can be a huge challenge for hospices. We continue to be so grateful that you actively recognise this and support hospices in need. Our nurses are thrilled with the new washing machine, which is constantly in use ensuring our patients receive the highest standards of care.

Thank you so much!"

Queenscourt Hospice, Southport

"On behalf of all of us at The Hospice of the Good Shepherd, may I please thank Hospice Aid UK, you and the team for your generosity and support to secure four Intravenous infusion pumps.

This is a fantastic outcome, particularly of course for the many patients for whom these pumps will make a real difference in terms of reduced anxiety and inconvenience, and in delivering a significantly improved treatment experience."

Hospice of the Good Shepherd, Chester

"Since our purchase, the new Cuddle Blanket has proved an invaluable resource. For example, it enabled us to provide care for one family shortly after Christmas whilst our existing blanket was

being repaired - the return of this was delayed due to the sourcing of parts and some restricted hours over the festive period. The swift arrival of the new blanket meant that we didn't need to resort to using the fan system and were able to support the family in the best environment possible. You may remember from our application that the fan system creates an entirely cold environment for all, whereas the Cuddle Blanket isolates the cold environment to the deceased.

Also, recently we supported the family of a young man who wished to die at home. With the faulty one repaired, there were two blankets, which meant we could provide equipment at the home in the initial hours following death, for him to be cared for until they were ready to move. We also had a blanket set up at the Hospice, where the family chose to spend another few days with him. This ensured a smooth transition between settings and reduced the logistical challenges of transporting equipment. I can say with confidence we were only able to do this because we had the two blankets. Without this flexibility the family would have needed to move from their home much sooner. I'm sure this initial time we could give them at home will be invaluable in their grief."

Rainbows Hospice, Loughborough

Main objectives for the year

Our main objectives for the charity have been to distribute grants to hospices, increase our level of emergency funding, continue the growth of our database for ongoing fundraising and legacies working to sustain funding and donation levels.

Public benefit

We have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have been receiving as unprecedented number of requests from Hospices all over the UK. From April 2023 – March 2024, we gave £47,708 to 19 hospices.

Grant Making

During the financial year, the charity has given grants to 19 hospices in the UK. The grants we have provided have helped hospices around the UK with vital core costs, emergency funding, therapy sessions and equipment funding that hospices simply cannot get funding for elsewhere.

Fundraising activities

Fundraising approach

Hospice AID UK relies on several different fundraising approaches to raise funds from a range of sources, increasing awareness of our work and allowing supporters to contribute in ways that are most appropriate for them. This includes fundraising through digital and online campaigns, emails, letters and press advertising from legacies, events, and community fundraising. This complements support from our donors and other regular supporters.

Our partnership with Funeral Partners Ltd generated a £10,000 donation following their annual conference which voted to have us as their Charity of the Year.

We continue to encourage and promote Legacy gifts and In Memory donations.

We continue to find new ways to generate income.

We worked very closely from the end of 2023 into 2024 with a social media expert to try to improve our social media imprint. This was successful, and we hope to continue with this in the New Year.

We now operate our own direct mail fundraising, and we are continuing to develop our own database and are steadily increasing our regular donors. That said there is still a mountain of work to be done before we can safely say that we have an excellent database of donors.

We continue to send mail to our donors quarterly and last year's mailings generated over £42,000 in donations.

Our new mailing programme covered all the costs of producing the mailshots and response handling.

Fundraising Standards

Hospice Aid UK pays a levy to the Fundraising Regulator, and, as such, abides by the Code of Fundraising Practice. We also abide by the Fundraising Regulator's Fundraising Promise, and strive to ensure our fundraising is open, honest, legal, and respectful. We are registered with the Fundraising Preference Service which enables members of the public to control the nature and frequency of direct marketing approaches that they receive, including fundraising communications. Through the Fundraising Preference Service website, members of the public can choose to stop email, telephone, post and/or text messages from a selected charity. During the financial year 8 members of the public opted out of contact with Hospice Aid UK via the Fundraising Preference Service.

Fundraising on our behalf

Hospice Aid UK requires any professional fundraising agencies working on our behalf to adhere to our fundraising standards and this is specified in our contracts with them.

Supporters are at the core of everything Hospice Aid UK achieves. It is with their continued support through our direct mail fundraising programme and the leaving of legacies that Hospice Aid UK can fund our grants.

Governance during the year

The charity has undergone a governance review, new articles have been adopted and new trustees are being recruited, one who is a lawyer with charity law & charity sector experience, and another with extensive business experience, which we expect will be appointed during the next financial year.

Monitoring of fundraising activities and protecting people in vulnerable circumstances

Hospice AID UK is committed to ensuring that we always treat the public sensitively and respectfully, taking special care to protect people who may find themselves in vulnerable circumstances.

Social Media Policy

The Charity has adopted the Charity Commission's approved social media policy and is applying it to its social media activities. The full policy is available to view on our website.

Complaints

Hospice Aid UK did not receive any complaints from members of the public about our fundraising activities in 2023/2024.

This does not include expressions of dissatisfaction relating to our use of specific fundraising methods which most charities face.

For the future

Our in-house fundraising database, built on the earlier work of Euro DM, is a vital plank of our future fundraising programme. It is key to the work our new response-handling centre carries out and enables our Head of Fundraising to gain an excellent knowledge of the supporters of Hospice AID UK. Our response handling Centre is Mailing Expert, Bellbrook Business Park 6 Horsted Square, Uckfield TN22 1QG. They have a long history of working with inspirational charities and the not-for-profits on a wide range of exciting projects.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is governed by a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms S Boyle

Mr B Cherryman

Mr D Duhaney

Mr M Gratzke

Recruitment and appointment of new trustees

Under the new Articles of Association, the Trustees are the sole members and have the power to appoint new Trustees.

Recruitment is undertaken as necessary through identification of skills gaps at trustee level. None of the trustees have any beneficial interest in the company.

New members of the Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Board of Trustees, the strategies, and recent financial performance.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Governing document

The charity is governed by a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational Structure

The Chief Executive Officer oversees the day-to-day running of the charity but is supervised and supported by the trustees in her role.

Key management personnel remuneration

The trustees deal with the overall pay and reward of the Chief Executive Officer.

All Trustees give their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 11 and 16 to the accounts.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of the company for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on

and signed on its behalf by:



S Boyle – Trustee

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statements of Recommended Practice for accounting and reporting by charities.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Fullerton, FCA
On behalf of Moore Kingston Smith LLP
Chartered Accountants

9 Appold Street
London
EC2A 2AP

Date:

Hospice Aid UK (A Company Limited by Guarantee)
Statement of Financial Activities
For the year ended 31st March 2024

	Notes	Year ended 31 March 2024 Unrestricted Funds £	Year ended 31 March 2023 Unrestricted Funds £
Income from:			
Donations and legacies	3	140,604	183,436
Other income	4	50,353	243
Total Income		<u>190,957</u>	<u>183,679</u>
Expenditure on:			
Charitable activities	7	191,978	211,272
Fundraising costs	5	<u>20,351</u>	<u>25,403</u>
Total Expenditure		<u>212,329</u>	<u>236,675</u>
Net Income/(expenditure)		(21,372)	(52,996)
Transfers between funds		-	-
Net movement in funds		<u>(21,372)</u>	<u>(52,996)</u>
Reconciliation of Funds:			
Total Funds brought forward		<u>77,993</u>	<u>130,989</u>
Total Funds carried forward	14	<u><u>56,621</u></u>	<u><u>77,993</u></u>

The Statement of Financial Activities reflects the results of continuing activities for the year.

All recognised gains and losses are included in the Statement of Financial Activities.

Hospice Aid UK (A Company Limited by Guarantee)
Balance Sheet
As at 31st March 2024

	Note	2024		2023	
		£	£	£	£
Current Assets					
Debtors	12	1,000		1,000	
Cash at bank and in hand		<u>66,095</u>		<u>120,380</u>	
		67,095		121,380	
Creditors:					
Amounts falling due within one year	13	(10,474)		(43,387)	
Net Current Assets			<u>56,621</u>		<u>77,993</u>
Funds					
Unrestricted funds	14		56,621		77,993
			<u>56,621</u>		<u>77,993</u>

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Trustees and authorised for issue on

Signed on their behalf by:


.....
S Boyle
Trustee

Company Number: 04400127

1 Accounting Policies

a) Basis of Accounting

Hospice Aid UK is a company limited by guarantee registered in England and Wales. The registered address is 1st Floor 48 Chancery Lane, London, WC2A 1SF.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The charitable company has taken advantage of the exemptions available not to prepare a Statement of Cash Flows.

The principal accounting policies, which are applied consistently, are set out below.

b) Going Concern Basis

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern.

The trustees have made this assessment for a period of at least one year from the date of the approval of the financial statements. In particular, the trustees have considered the charitable company's forecasts and projections and have taken into account the pressures on donation and grant income.

Having carried out a detailed review of the Charity's resources and the current economic challenges facing both the Charity and its members the Trustees are satisfied that the Charity has sufficient cash to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements and that it is appropriate for the accounts to be prepared on the going concern basis.

c) Critical Accounting Estimates and Areas of Judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

d) Income

All income is accounted for when there is evidence of entitlement, the receipt is probable and the amount can be measured reliably.

Voluntary income including donations is included in full in the Statement of Financial Activities when

For legacies, entitlement is taken at the earlier of the date on which either; the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the charity that a distribution will be made, or where a distribution has been received from an estate.

Donations were received via Euro (EDM), legacies and postal donations and credit card processed through CAF.

1 Accounting Policies (continued)

e) Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation for payment to be made.

Costs are disclosed in the following categories

- Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory requirements.
- Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued.

f) Tangible Fixed Assets

All fixed assets with a value over £250 are capitalised at cost, being their purchase cost together with any incidental expenses at acquisition, and depreciated to their estimated residual value over their estimated useful lives as follows:

Computer equipment

Straight line over 3 years

A review of fixed asset lives and impairments is undertaken on an annual basis.

g) Pension Benefits

The charity makes contributions on behalf of employees to their individual personal pension schemes during their period of service, at a rate fixed by the Trustees.

h) Operating leases

Operating lease and rental costs, where substantially all the benefits and risks of ownership remain with the lessor have been charged to expenditure as they arise.

i) Fund accounting

Unrestricted funds are received and applied for the general objects of the charity.

Restricted funds are subject to such restrictions as specified by donors and are utilised in accordance with donors' wishes.

j) Cash and Cash Equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

k) Financial Instruments

The charity only holds basic financial instruments as defined by FRS 102. Financial instruments receivable or payable within one year of the reporting date are carried at their at transaction price and subsequently at amortised cost.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102.

Hospice Aid UK (A Company Limited by Guarantee)
Notes to the Financial Statements
For the year ended 31st March 2024

3 Donations and legacies

	2024 Unrestricted funds £	2023 Unrestricted funds £
Donations Received	103,870	83,712
Legacies	36,734	99,724
	140,604	183,436

4 Other income

	2024 Unrestricted funds £	2023 Unrestricted funds £
Interest income from Bank deposits	1,081	243
Income from sponsorship	6,500	-
Other income	42,772	-
	50,353	243

5 Raising Funds

	2024 Unrestricted funds £	2023 Unrestricted funds £
<u>Fundraising and publicity</u>		
Fundraising agents	-	5,833
Other fundraising costs	20,351	19,570
	20,351	25,403
Fundraising and publicity	20,351	25,403
	20,351	25,403

6 Grants Payable

	Grants made to provide facilities to hospices 2024 £	Grants made to provide facilities to hospices 2023 £
Grants to institutions:		
Carlisle and North Lakeland Hospice	-	2,500
Childrens Hospice South West Emergency Funds	4,995	-
Claire House Childrens Hospice	2,729	-
Cope Chlldrens Hospice	-	1,196
Demelza Hospice	2,000	1,480
Douglas Macmillan Hospice	-	10,000
Earl Mountbatton Hospice	750	-
East Anglis Childrens Hospice	-	1,947
For get me not Childrens Hospisce	-	5,000
Hartlepool Hospice	5,090	-
Hospice Of the Good Shepherd	1,925	4,800
Kemp House Hospice	-	2,000
Kirkwood Hospice	2,000	5,414
Lakelands Hospice At Home	-	3,000
Lewis Manning Hospice	2,000	-
Lindsay Lodge Hospice	2,000	-
Michael Sobell Hospice	-	2,500
Northern Ireland Hospice	-	1,739
Northern Ireland Hospice (Childrens)	-	1,680
Queens Court Hospice	-	6,824
St Andrews Hospsice	-	3,000
St Catherines Hospice	2,000	-
St Christophers Hospice	-	2,000
St J Hospice	2,295	-
St Michaels Hospice	4,244	5,713
St Teresa Darling	-	1,000
St Vincents Hospice	2,000	-
The Hospice Charity	2,000	-
The Mary Stevens Hospice	2,000	6,556
The Norfolk Hospice	2,000	-
The Northumberland Hospice	2,000	-
Western Hospice care	1,600	4,860
Wigan Hospice	3,780	-
Willow Wood Hospice	-	4,156
Winchester Hospice	-	6,390
	47,408	83,755
The total number of grants made in the year were	19	22

Hospice Aid UK (A Company Limited by Guarantee)
Notes to the Financial Statements
For the year ended 31st March 2024

7 Charitable Activities

Year to 31 March 2024	Promoting & raising awareness of activities 2024	Grants made to provide facilities to hospices 2024	Total 2024
Staff costs	29,931	-	29,931
Data processing	-	-	-
Direct mail appeals	15,093	-	15,093
Event expense	14,688	-	14,688
Donation Expenditure	11,361	-	11,361
Other costs	1,131	-	1,131
	<u>72,204</u>	<u>-</u>	<u>72,204</u>
Grant funding of activities (see Note 6)	-	47,408	47,408
Share of support costs (see Note 8)	-	44,383	44,383
Share of governance costs (see Note 8)	20,183	7,800	27,983
	<u>92,387</u>	<u>99,591</u>	<u>191,978</u>

Charitable Activities

Year to 31 March 2023	Promoting & raising awareness of activities 2023	Grants made to provide facilities to hospices 2023	Total 2023
Staff costs	30,147	-	30,147
Data processing	6,000	-	6,000
Direct mail appeals	14,899	-	14,899
Postage and other costs	12,454	-	12,454
Other costs	2,525	-	2,525
	<u>66,025</u>	<u>-</u>	<u>66,025</u>
Grant funding of activities (see Note 6)	-	83,755	83,755
Share of support costs (see Note 8)	1,188	30,067	31,255
Share of governance costs (see Note 8)	19,876	10,361	30,237
	<u>87,089</u>	<u>124,183</u>	<u>211,272</u>

8 Support Costs - 2024

	Support Costs £	Governance Costs £	Total 2024 £
Staff costs	16,116	-	16,116
Rent	9,600	-	9,600
Bank and Cr card charges	133	-	133
Postage, packaging and stationary	323	-	323
Telephone	1,263	-	1,263
Meeting expense	824	-	824
Advertising	7,383	-	7,383
Computer & IT expenses	5,328	-	5,328
Insurance	617	-	617
Other support costs	2,796	-	2,796
Independent Examiner fees	-	6,495	6,495
Accountancy	-	1,305	1,305
Legal and professional	-	20,183	20,183
	<u>44,383</u>	<u>27,983</u>	<u>72,366</u>
Analysed between Charitable activities	<u>44,383</u>	<u>27,983</u>	<u>72,366</u>

Support Costs - 2023

	Support Costs £	Governance Costs £	Total 2023 £
Staff costs	16,233	-	16,233
Rent	9,600	-	9,600
Postage, packaging and stationary	201	-	201
Telephone	1,223	-	1,223
Computer/Website costs	50	-	50
Other support costs	2,760	-	2,760
EDM Bank charges	1,188	-	1,188
Independent Examiner fees	-	6,600	6,600
Accountancy	-	3,761	3,761
Legal and professional	-	19,876	19,876
	<u>31,255</u>	<u>30,237</u>	<u>61,492</u>
Analysed between Charitable activities	<u>31,255</u>	<u>30,237</u>	<u>61,492</u>

Hospice Aid UK (A Company Limited by Guarantee)
Notes to the Financial Statements
For the year ended 31st March 2024

9 Net movement in funds

	2024	2023
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the charity's Independent Examiners	<u>6,495</u>	<u>6,600</u>

10 Trustees

None (2023: None) of the trustees received any remuneration or benefits from the charity during the year, however the CEO and relative of trustee M Gratze received remuneration disclosed in the note below. None of the trustees were reimbursed for any expenses in respect of the charity in the year (2023: none).

11 Employees

	Total	Total
	2024	2023
	£	£
Gross salaries	45,000	45,000
Social security costs	4,955	217
Pension costs	1,163	1,163
	<u>51,118</u>	<u>46,380</u>

Staff Numbers

The average monthly number of employees during the year was: 1 1

No employees earned over £60,000 during the year (2023: None).

Key Management Personnel

During the year there was one staff member who was deemed to be Key Management Personnel. The total employment benefits including employer pension contributions of key management personnel were £51,118 (2023: £46,380).

In addition to one full time paid employee, the charity also used a separate source paid on a consultancy basis.

Hospice Aid UK (A Company Limited by Guarantee)
Notes to the Financial Statements
For the year ended 31st March 2024

12 Debtors	Total 2024 £	Total 2023 £
Other debtors	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>

13 Creditors: Amounts falling due within one year	Total 2024 £	Total 2023 £
Trade creditors	-	32,212
Social security and other taxation	2,428	2,808
Other creditors	1,494	1,167
Accruals	6,552	7,200
	<u>10,474</u>	<u>43,387</u>
	<u>10,474</u>	<u>43,387</u>

Included within Other creditors are pension contributions payable of £227 (2022: £227).

14 Analysis of funds

	Balance at 01/04/2023 £	Income £	Expenditure £	Balance at 31/03/2024 £
Unrestricted fund	77,993	190,957	(212,329)	56,621
Total 2024	<u>130,989</u>	<u>183,679</u>	<u>(236,675)</u>	<u>56,621</u>
	<u>130,989</u>	<u>183,679</u>	<u>(236,675)</u>	<u>56,621</u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,163 (2023: £1,163)

16 Related party transactions

The Charity rents an office from the Chief Executive Officer for an amount of £800 pcm. This agreement has been authorised by the trustees on the basis that an office is required for the charity to function and an alternative office in the local area would cost thousands more than the agreed amount, especially when one includes the ancillary costs of running the office and storage. The Chief Executive Officer was also reimbursed £2,272 (2023: £1,424) for expenditure on behalf of the charity.