

# **COMMUNITY360**

**(A Company Limited by Guarantee)**

Charity Number: 1092567

Company Number: 04426567

**AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

# COMMUNITY360

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## LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

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### Constitution

Community360 is a company limited by guarantee and a registered in England and Wales.  
The charity governed by its memorandum and articles of association.

Charity number: **1092567**

Company number: **04426567**

### Directors and Trustees

The Directors of the charitable company ("the Charity") are its Trustees for the purposes of Charity law.

The Directors serving during the year were as follows:

### Elected Chairperson

Ralf Cook (Appointed 16th December 2025)

Stewart James Thomson (Resigned 16th December 2025)

Elizabeth Ann Feltham (Resigned 15th October 2024)

### Elected Treasurer

Francis Perera (Appointed 4th October 2025)

Gerard O'Driscoll (Appointed 21st September 2024) (Resigned 19th December 2024)

Les Davis (Resigned 12th September 2024)

### Elected Directors

Les Nicoll (Resigned 25th March 2024)

David Evans (Resigned 10th October 2024)

Anthea Hockley

Carole Slade (Appointed 24th May 2024)

Tina Bourne (Appointed 24th May 2024)

Karen Bellerby (Appointed 21st September 2024)

### Chief Executive Officer

Tracy Rudling (Retired 31st March 2025)

Cristina Huddleston appointed 1st April 2025)

### Registered Office

Winsley's House, High Street, Colchester, Essex, CO1 1UG

### Statutory Auditor

Lovewell Blake LLP, Bankside 3000 Peachman Way, Norwich, NR7 0LB

### Bankers

CCLA Investment Management Ltd, 80 Cheapside, London, EC2V 6DZ

Metro Bank, High Street, Colchester, CO1 1JT

### Solicitors

Neathouse Partners, Regus Herons Way, Chester Business Park, Chester, CH4 9QR

# COMMUNITY360

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

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### Executive Summary

Over the past 12–18 months, C360 has navigated an exceptionally challenging period. The Board of Trustees has undertaken a deep and honest examination of its governance following the Charity Commission investigation, alongside constructive scrutiny from our funders and wider community regarding our due diligence and financial decision-making.

This has been a necessary and, at times, uncomfortable journey. As a Board, we have had to reflect, learn, and adapt with humility—acknowledging where improvements were needed and committing to putting them right. We are grateful for the significant work our trustees have invested in reviewing our governance processes, strengthening our approach to risk, and improving our financial oversight. As a result, we stand today as a markedly more resilient and accountable organisation.

These changes have only been possible through collective effort. Our staff, volunteers, and community partners have worked alongside us to address challenges including workforce restructuring, the closure of two operational locations, and the reconfiguration of several programmes. We have also engaged openly with scrutiny panels to ensure our beneficiaries and investors received clarity and transparency throughout the process.

What has been most notable is the resilience demonstrated by individuals across C360 and by the organisation as a whole. As we look ahead, despite a difficult financial climate, we do so with renewed confidence. C360 is now a more robust, transparent, and financially stable organisation—better equipped to deliver on our mission and to honour the trust placed in us by our community and supporters.

### 2. Structure, Governance and Management

Community360 is a company limited by guarantee without share capital.

The Board undertook a significant root-and-branch review of governance, risk and decision-making processes following a challenging 12–18 month period and subsequent scrutiny from the Charity Commission and funders. Trustees collectively recognised the need for increased transparency, strengthened oversight, contrition and organisational learning, which has resulted in a stronger governance framework, improved risk management, and a more resilient operating structure.

The Board meets quarterly, supported by a Finance & Risk Committee, with a chartered accountant acting as Treasurer. Trustee training, induction and role development are in place to maintain compliance with legal duties and ensure effectiveness.

The Board intends to increase trustees from six to ten, consistent with recommendations from the NCVO governance audit (summer 2024). Tenure is three years with the possibility of a further three years by Board approval.

Further, a Scheme of Delegation is in place describing the authority delegated by the Board of Trustees of Community360 to the Chief Executive Officer. It is intended to enable effective, efficient and accountable leadership of the organisation. It sits underneath the organisation's Articles and Strategic Plan, alongside its corporate policies and procedures, and above the CEO's Job Description. Pay of key personnel is set as monthly payroll.

#### Pay Policy

We utilise the national joint council pay scales as much as possible accepting that alternative methodology may also be required. A People & Culture task and finish group meet to decide on pay and policy.

# COMMUNITY360

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

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The Charity currently operates from Winsley's House, High Street, Colchester. The Transport Scheme operates from Marks Tey, Colchester, at the end of the accounting period, it employed 53+ paid staff, and used the services of in excess of 50 volunteers (including Trustees).

**Related parties:** During the year the charity traded with Godden and Rudling Building Services and rented premises from Gordon Rudling (current leases expiring May 2028 and May 2025). Amounts invoiced in year totalled £68,411. A prior-period loan of £206,341 to the then CEO (interest at 2% above base rate) was fully repaid, with no balance outstanding at 31 March 2025.

### Principal Risks and Uncertainties

The Board undertook a root-and-branch governance and risk review following a Charity Commission investigation. Improvements were made to due diligence, financial decision-making, governance and financial oversight, supported by a finance & risk committee and training for trustees.

Operational risks include funding volatility, transport service costs and sector capacity. Mitigations include diversified funding, contract renegotiations securing c.£700k, pilot projects, and strengthened partnership working across NHS and Local Government

### 3. Objectives and Activities

The charity exists to advance community wellbeing by connecting, supporting and developing communities through innovative and inclusive programmes.

#### Charitable Purpose

To develop healthy, vibrant and inclusive communities by enabling people to access support, build confidence, participate in local activities and contribute to collective wellbeing.

#### Aims for the Public Benefit

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit. Community360 specifically aims to:

- Strengthen community engagement and participation
- Improve access to essential services
- Reduce isolation and health inequalities
- Empower individuals through information, support, and connection
- Build capacity across the VCSE sector through partnership and development
- Reducing isolation and improving wellbeing
- Increasing access to essential services and community resources
- Supporting vulnerable individuals through safe transport, social prescribing and crisis intervention
- Strengthening the voluntary and community sector

#### Key Activities

Activities this year included:

- Transport programmes (hospital discharge, social trips, door-to-door booking service) reducing isolation and supporting independence
- Social prescribing services (My Social Prescription™)
- Community resource schemes (Essential Living Fund, Bed Poverty Scheme)
- Specialist accountancy and infrastructure support to 160+ organisations
- Community engagement, insight, sector development, and partnership programmes

# COMMUNITY360

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

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### 4. Achievements and Performance

#### 4.1 Organisational Recovery and Strengthening

Despite significant organisational challenges, Community360 demonstrated resilience and collective commitment, emerging as a more transparent and stable organisation. Trustees, staff, volunteers and partners played critical roles in re-establishing strong governance and community trust.

#### 4.2 Community Programmes and Impact

##### Transport & Independence Programmes

- 1,800+ hospital discharge journeys delivered, ensuring safe, timely returns home.
- 30,000+ social trips, with 87% of participants reporting reduced isolation.
- 15,000+ Book-a-Ride journeys, with 92% reporting greater independence.

##### Community Support & Crisis Response

- Essential Living Fund distributed vital household goods.
- Bed Poverty Scheme provided essential beds and mattresses for families in need.
- Testimonies show significant positive impact on dignity, comfort and wellbeing.

##### My Social Prescription™ (MSP)

- 2,387 referrals completed (Aug 2024–Sept 2025).
- 1,794 onward referrals to GP Care Advisors, Social Care, Wellbeing Services and voluntary groups.
- Helped individuals navigate health, income, safety, and social support needs.

##### ECC Stepping Stone Home

- Supported individuals requiring short-term supported accommodation to prevent admissions and support safe discharge.
- Enabled people to build confidence and return home successfully.

#### 4.3 Sector Support & Partnership Development

##### Community Accounts Service (CAS)

Delivered payroll, bookkeeping, training and examination services for 160 organisations, with consistently strong feedback for value and professionalism.

##### Macmillan Community Voices

- Engaged 1,500+ people, including marginalised groups.
- Identified key barriers to cancer care access.
- Provided insight shaping future NHS and VCSE strategies; final report due Autumn 2025.

##### Community Asset Mapping (CAM)

- New reports produced for Childhood Asthma, Frailty and Hypertension.
- Joint COPD report (Jan 2025) led directly to a new NHS action plan managed by SNEE ICB.

# COMMUNITY360

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

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### Knowledge Transfer Partnership (KTP)

A Post-Doctoral Researcher supported innovation in evaluation, insight gathering and organisational learning throughout 2025.

### VCFSE Sector Resilience and Funding Support

- More than £85,000 distributed in local small grants.
- Over 200 groups supported with fundraising guidance and development support.

### Volunteer Contributions

Volunteers continued to play a **critical and irreplaceable role** in delivering Community360's mission during the year. Their commitment, time and expertise strengthened services across transport, hospital discharge, social prescribing, and wider community engagement.

### Supporting Hospital Discharge and Community Wellbeing

Volunteers assisted the Social Prescribing and Hospital Discharge teams across Broomfield Hospital, Colchester Hospital, and Clacton and Harwich Community Hospitals. Under the volunteer coordination work delivered through My Social Prescription™, the organisation managed the identification of suitable volunteer roles, recruitment, induction and ongoing supervision, ensuring a safe and supportive environment for both volunteers and service users.

Their presence helped reduce delays in patient discharge, supported individuals transitioning home, and ensured that patients and families were connected with the right community support. Many patients described these contributions as *life-changing*, offering reassurance, dignity, and practical help at a vulnerable time.

### Enabling Social Connection and Reducing Isolation

Volunteers supported the delivery of over 30,000 social trips, helping older people and those experiencing isolation to remain active within the community. Their encouragement and presence contributed to 87% of participants reporting feeling less isolated and more connected, demonstrating the significant human impact of volunteer time and compassion.

### Strengthening VCSE Partnerships and Engagement

Across multiple programmes—including Macmillan Community Voices, asset mapping, and community events—volunteers enabled the charity to gather insight, engage with diverse groups, and facilitate over 1,500 conversations with residents about their lived experience of health and community services. Their contribution was vital in ensuring marginalised and under-represented voices were heard and included.

### A Culture of Dedication and Community Spirit

The trustees acknowledge the exceptional dedication shown by volunteers throughout the year. Testimonials from people supported by Community360 repeatedly emphasise volunteer kindness, support, and professionalism. Volunteers helped individuals regain independence, navigate the health system, and feel safe, connected and valued—demonstrating the genuine social fabric they help to weave across Essex.

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

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The Board extends its sincere thanks to every volunteer for their time, energy and compassion. Their contribution remains central to the charity's public benefit and mission delivery.

### 5. Plans for the Future

The organisation anticipates ongoing financial and structural challenges in 2026. However, the trustees express **renewed confidence** in the strengthened governance, stabilised operations, and increased organisational capacity. Future priorities include:

- Scaling innovative community-led programmes
- Developing sustainable income through commercial transport services
- Expanding community insight and data-driven strategy work
- Deepening strategic partnerships with NHS, local government and VCSE networks
- Ensuring inclusive, person-centred approaches across all services
- Trustees will continue to strengthen a balanced business model combining longstanding contracting partnerships with new partnerships to reach priority groups. Focus areas include:
  - Retain and renegotiate existing contracts
  - Develop pilot projects (e.g., workforce development and volunteering ecosystem mapping; targeted finance support to equity-led charities).
  - Advance fundraising pipeline with Trusts and Foundations; explore partnership bids (e.g., National Lottery).

### 6 Financial Review

#### Going Concern

The trustees have assessed the charity's ability to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The year ended 31 March 2025 resulted in a significant reduction in cash and cash equivalents, leaving the charity with limited liquidity to support daytoday operational needs over the coming year. Current cashflow projections indicate that, without intervention, the charity may not hold sufficient unrestricted cash reserves to meet all anticipated outflows as they fall due.

To address this, the trustees have **partially remortgaged a property asset**. Professional advice has been sought throughout this process.

In addition, the charity maintains a robust funding pipeline. When combined with costmanagement actions already underway, this provides further assurance over the charity's future financial stability.

Having considered these factors, alongside the mitigations available and the realistic plans to secure additional liquidity, the trustees have concluded that there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern. Accordingly, the financial statements have been prepared on a going concern basis.

#### Financial Review

During the year ended 31 March 2025, Community360 experienced significant financial pressures alongside a period of organisational restructuring and recovery. The financial statements report total income of £2,763,026 (2024:£5,393,949) and total expenditure of £3,620,662 (2024:£5,088,013), resulting in a net deficit of £857,635 (2024:surplus of £305,936) for the year.



## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

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This deficit reflects reduced grant income following the exceptional levels seen in the prior year—particularly the absence of the £541,098 merger income recognised in 2024 upon combining with Chelmsford Community Transport. Nevertheless, the Trustees have taken decisive action to stabilise operations and strengthen future resilience.

Total funds at year end are £1,167,384 (2024:£2,025,019) of which £718,346 are unrestricted (2024:£1,161,905).

### Reserves Policy

The Trustees have established various designated funds and reserves as a contingency against unforeseen and unexpected future costs. Details of these funds and reserves are presented in notes 14 - 17 of the financial statements. The levels of the funds in these reserves are reviewed regularly. The year-end reserves were as follows:

Unrestricted Revenue Reserves £138,747 (2024: £582,306)  
Restricted Revenue Reserves £436,870 (2024: £800,659)  
Unrestricted Capital Reserves £579,599 (2024: £579,599)  
Restricted Capital Reserves £12,168 (2024: £65,763)

Excluding Capital Reserves (being that portion of our reserves represented by fixed assets), the remaining reserves would cover the Charity's regular expenditure for some 4/5 months. With nearly 50% of costs relating to staff, we feel it is a reasonable and prudent level to hold, especially so in an evolving organisation such as ours.

### Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Community360 for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to: - select suitable accounting policies and then apply them consistently; - observe the methods and principles in the Charities SORP 2019 (FRS 102); - make judgements and estimates that are reasonable and prudent; - state whether applicable UK Accounting

Standards have been followed, subject to any material departures disclosed and explained in the financial statements; - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

## COMMUNITY360

### TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

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The trustees are responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006. This report was approved by the Trustees of the charity on 12<sup>th</sup> March 2026 and signed on their behalf:

Approved by the Board of Trustees on <sup>16/3/2026</sup>\_\_\_\_\_ and signed on its behalf by:

*A Hockly*

Anthea Hockly Vice Chair

*Carol Slade*

Carol Slade, Trustee

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360

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### Opinion

We have audited the financial statements of Community 360 for the year ended 31 March 2025 which comprise the statement of financial position, statement of cash flows and the related notes, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2025 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorized for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## COMMUNITY360

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

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#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of directors

As explained more fully in the directors' responsibilities statement (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## COMMUNITY360

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

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#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance to confirm there are no instances of fraud or non-compliance with laws and regulations. - Review of key accounting estimates, to ensure reasonable and no signs of management bias.
- Review of disclosures within the financial statements and vouching these to supporting documentation to ensure compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and evaluating the rationale of significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Mark Proctor*

Mark Proctor FCA DChA (Senior Statutory Auditor)  
Lovewell Blake LLP  
Chartered Accountants & Statutory Auditor  
Bankside 3000 Peachman Way  
Norwich, NR2 0LB 16/3/2026

## COMMUNITY360

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income from:</b>					
Donations and legacies	4	959,031	973,412	1,932,443	3,653,729
Charitable activities	5	518,111	261,128	779,239	1,127,349
Investments	6	51,344	-	51,344	71,773
Merger income	18	-	-	-	541,098
<b>Total income</b>		<b>1,528,486</b>	<b>1,234,540</b>	<b>2,763,026</b>	<b>5,393,949</b>
<b>Expenditure on:</b>					
Fundraising Expenditure		-	-	-	25,307
Charitable activities	7	2,022,332	1,598,329	3,620,662	5,062,706
<b>Total expenditure</b>		<b>2,022,332</b>	<b>1,598,329</b>	<b>3,620,662</b>	<b>5,088,013</b>
<b>Net income/(expenditure)</b>		<b>(493,846)</b>	<b>(363,789)</b>	<b>(857,635)</b>	<b>305,936</b>
Transfers between funds	14/15/16	50,287	(50,287)	-	-
<b>fixed assets</b>					
<b>Net movement in funds</b>		<b>(443,559)</b>	<b>(414,076)</b>	<b>(857,635)</b>	<b>305,936</b>
<b>Reconciliation of funds:</b>					
Fund balances brought forward		1,161,905	863,114	2,025,019	1,719,083
<b>Fund balances carried forward</b>	<b>14/15/16</b>	<b>718,346</b>	<b>449,038</b>	<b>1,167,384</b>	<b>2,025,019</b>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 24 form part of these financial statements

# COMMUNITY360

## BALANCE SHEET AS AT 31 MARCH 2025

	Notes	Total 2025 £	Total 2024 £
<b>Fixed assets</b>			
Tangible assets	9	691,181	670,973
<b>Current assets</b>			
Debtors	10	214,987	191,662
Stock		9,575	8,391
Cash at bank and in hand		602,471	2,269,351
		<u>827,032</u>	<u>2,469,404</u>
<b>Creditors: amounts falling due within one year</b>			
Creditors and accruals	11	262,366	115,627
Deferred income	11	88,463	999,731
		<u>350,829</u>	<u>1,115,358</u>
<b>Net current assets</b>		476,203	1,354,046
<b>Net assets</b>		<u><u>1,167,384</u></u>	<u><u>2,025,019</u></u>
<b>Capital and reserves</b>			
Unrestricted capital reserves	14/15/16	579,599	579,599
Restricted capital reserves	14/15/16	12,168	62,455
Unrestricted revenue reserves	14/15/16	138,747	582,306
Restricted revenue reserves	14/15/16	436,870	800,659
<b>Total charity funds</b>		<u><u>1,167,384</u></u>	<u><u>2,025,019</u></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006.

16/3/2026

These financial statements were approved by the Trustees on ..... and are signed on their behalf by:

*A Hockley*

A Hockley - Vice Chairperson

*Carol Slade*

Carol Slade - Trustee

Company Number 04426567

## COMMUNITY360

### STATEMENT OF CASH FLOWS

#### FOR THE YEAR ENDED 31 MARCH 2025

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	Notes	Total 2025 £	Total 2024 £
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by / (used in) operating activities</b>	<b>12</b>	<u>(1,670,464)</u>	<u>(466,121)</u>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments	<b>6</b>	51,344	71,773
Purchase of property, plant and equipment (excluding revaluation)	<b>9</b>	(50,289)	(28,917)
Disposals of property, plant and equipment		2,528	-
<b>Net cash provided by / (used in) investing activities</b>		<u>3,583</u>	<u>42,856</u>
Change in cash and cash equivalents in the reporting period		(1,666,881)	(423,265)
Cash and cash equivalents brought forward		2,269,351	2,692,616
<b>Cash and cash equivalents carried forward</b>		<u><b>602,470</b></u>	<u><b>2,269,351</b></u>



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Accounting convention

The financial statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of freehold property.

#### 1.3 Income

All income is accounted for in the Statement of Financial Activity (SOFA) when the Charity is legally entitled to the income, it is capable of measurement, and it is probable that the income will be received.

When donors specify the donations and grants, including capital grants, are for particular restricted purposes, this income is included in income of restricted funds.

Interest is included when received by the Charity.

#### 1.4 Resources expended and recognition of liabilities.

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of percentage of budget allocation, or time spent by staff on those activities.

Irrecoverable Value Added Tax is included with its associated expenditure.

##### **Charitable activities**

Charitable activities include all expenditure directly related to the objects of the Charity included support costs attributable to that expenditure.

##### **Governance costs**

Governance costs represent expenditure incurred in the management of the Charity's assets, organisational administration and compliance with charitable and statutory requirements.

##### **Pension costs**

The Charity participates in a defined contribution pension scheme for staff. Pension costs are contributed at the rate of 6% of staff salaries.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies (continued)

#### 1.5 Tangible fixed assets and depreciation

Individual fixed assets costing £10,000 or more are capitalised at cost.

Provision is made for depreciation on tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each assets over its expected useful life as follows:

Fixtures, fittings and office equipment	33.3% Reducing balance
Motor vehicles	25.0% Reducing balance
Leasehold improvements	10.0% Straight Line

No depreciation is charged on the freehold property. The Charity's policy is to maintain the property in a continual state of sound repair and accordingly the Trustees are of the opinion that the life of the property is so long and the residual value so high that the depreciation is insignificant.

The value of the property contained in the financial statements is reviewed on an annual basis by the Trustees for impairment. Provision is made to reduce the value in the financial statements where it is felt the property is overstated.

#### 1.6 Fund accounting

Funds held by the Charity are either:

Unrestricted general funds	These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
Designated funds	These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
Restricted funds	These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### 1.7 Taxation

As a registered Charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

The Charity is registered for Value Added Tax (registration number 176515981).

#### 1.8 Operating leases

Rentals in respect of operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to the Statement Of Financial Activities as incurred.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1.9 Going Concern

The financial statements have been prepared on a going concern basis. The trustees have no material uncertainties that exist. The trustees have assessed the level of funds held including capital assets and the funding pipeline and believe that there will be sufficient funds to continue trading for the next twelve months with the expected level of expenditure over the correlating period of time.

### 1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realizable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net-realizable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

### 1.11 Critical accounting estimates and judgement

The Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The Trustees do not consider that there are any judgements, estimates or assumptions which have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

## 2 Legal status of the charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

## 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented shall be transferred to some other charitable body having similar objects to the charity.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>4 Income from donations and legacies</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>
Grants from government and public bodies	955,020	968,107	1,923,127
Donations	4,011	5,305	9,316
	<b>959,031</b>	<b>973,412</b>	<b>1,932,443</b>

Income from government grants comprises performance related grants made by local authorities to fund our work in supporting charitable organisations in Essex and for the provision of community transport services.

<b>Comparative for 2024</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Grants from government and public bodies	1,627,667	2,009,351	3,637,018
Donations	4,351	12,360	16,711
	<b>1,632,018</b>	<b>2,021,711</b>	<b>3,653,729</b>

<b>5 Income from charitable activities</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>
Rents	36,970	-	36,970
Services supplied:			
C360	481,141	-	481,141
Transport	-	261,128	261,128
	<b>518,111</b>	<b>261,128</b>	<b>779,239</b>

<b>Comparative for 2024</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Rents	49,339	-	49,339
Services supplied:			
C360	509,863	-	509,863
Transport	-	568,147	568,147
	<b>559,202</b>	<b>568,147</b>	<b>1,127,349</b>

<b>6 Income from investments</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>
Interest received	51,344	-	51,344

<b>Comparative for 2024</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Interest received	71,773	-	71,773

# COMMUNITY360

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7 Total expenditure	Unrestricted	Restricted		Total	Total
	C360	Transport	Other	2025	2024
	£	£	£	£	£
<b>Costs directly allocated to activities:</b>					
Wages and salaries	1,433,639	649,410	-	2,083,049	2,550,558
Consultancy	37,853	17,131	-	54,984	-
Minibus and car expenses	-	308,706	-	308,706	268,907
Volunteer expenses	5,085	888	-	5,973	14,964
Project Costs	217,159	-	468,594	685,753	1,615,119
Café Costs	40,324	-	-	40,324	139,153
	<u>1,734,060</u>	<u>976,135</u>	<u>468,594</u>	<u>3,178,789</u>	<u>4,588,700</u>
<b>Support costs:</b>					
Equipment repairs and maintenance	33,617	8,066	-	41,683	56,517
Rent, rates and water	34,951	48,600	-	83,551	84,547
Insurance	17,917	1,900	-	19,817	15,363
Premises expenses	89,652	25,715	-	115,367	55,975
Printing, postage, stationery and phone	13,789	9,708	-	23,497	32,684
Training and development	3,552	3,247	-	6,799	13,155
Travel and subsistence	6,665	2,357	-	9,022	12,514
Miscellaneous	6,591	772	-	7,363	11,128
Depreciation	-	27,522	-	27,522	20,844
Subscriptions and publications	14,546	3,520	-	18,066	20,965
Heat, light and power	16,641	4,852	-	21,493	30,859
Trainers and venues	-	-	-	-	3,519
Quality Assurance	631	215	-	846	584
Bad Debts	-	-	-	-	30,661
Bank Charges	1,220	930	-	2,150	4,508
Media and marketing	48,500	2,197	-	50,697	60,183
	<u>288,273</u>	<u>139,600</u>	<u>-</u>	<u>427,873</u>	<u>454,007</u>
<b>Governance costs:</b>					
Audit Fees	-	14,000	-	14,000	11,000
Professional fees	-	-	-	-	8,999
	<u>-</u>	<u>14,000</u>	<u>-</u>	<u>14,000</u>	<u>19,999</u>
<b>Total</b>	<u><b>2,022,332</b></u>	<u><b>1,129,735</b></u>	<u><b>468,594</b></u>	<u><b>3,620,662</b></u>	<u><b>5,062,706</b></u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**8 Staff costs and emoluments**

	<b>Total 2025</b>	<b>Total 2024</b>
The average number of employees by head count paid monthly during the period was	<b>82</b>	<b>108</b>
The aggregate staff costs for the period were:	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,720,603	2,215,995
Redundancy and ex-gratia	73,463	-
Social security costs	144,624	183,138
Defined contribution pension costs	144,359	151,425
	<b><u>2,083,049</u></b>	<b><u>2,550,558</u></b>

Non-contracted ex-gratia payments made to staff made redundant during the year totalled £31,787 (2024:£0)

One employee earned between £60,000 and £70,000 per annum (2024: 1).

None of the Trustees (or any person connected with them) were paid or reimbursed for expenses during the year (2024: None).

**9 Tangible fixed assets**

	<b>Leasehold Improvement s £</b>	<b>Freehold property £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost/Valuation</b>				
As at 31 March 2024	28,917	579,599	349,036	957,552
Additions	-	-	50,289	50,289
Disposal	-	-	(54,378)	(54,378)
<b>As at 31 March 2025</b>	<b><u>28,917</u></b>	<b><u>579,599</u></b>	<b><u>344,947</u></b>	<b><u>953,463</u></b>
<b>Depreciation</b>				
As at 31 March 2024	-	-	286,580	286,580
Charge for the year	-	-	27,552	27,552
On disposals	-	-	(51,850)	(51,850)
<b>As at 31 March 2025</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>262,282</u></b>	<b><u>262,282</u></b>
<b>Net book value</b>				
<b>As at 31 March 2025</b>	<b><u>28,917</u></b>	<b><u>579,599</u></b>	<b><u>82,665</u></b>	<b><u>691,181</u></b>
As at 31 March 2024	<u>28,917</u>	<u>579,599</u>	<u>62,455</u>	<u>670,972</u>

The latest revaluation of the property was carried out by Jon Ablewhite Chartered Surveyor in 2024. The valuation was not materially different to the carrying value shown in the accounts and therefore the carrying value has been left unchanged.

The historical cost of the freehold property is £200,000.

**10 Debtors**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Trade debtors	140,001	87,919
Other debtors	12,898	1,581
Prepayments	52,610	32,666
Accrued income	9,478	69,496
	<b><u>214,987</u></b>	<b><u>191,662</u></b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**11 Creditors: amounts falling due within one year**

	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	102,749	43,371
Accruals	51,357	25,708
Deferred income	88,463	999,731
Other creditors	-	4,442
Taxation and social security	108,260	42,106
	<b>350,829</b>	<b>1,115,358</b>

**Deferred income analysis**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 1 April 2024	425,856	573,875	999,731	2,485,344
Amount released to income	(425,856)	(545,412)	(971,268)	(2,485,344)
Amount deferred in the year	60,000	-	60,000	999,731
<b>Balance at 31 March 2025</b>	<b>60,000</b>	<b>28,463</b>	<b>88,463</b>	<b>999,731</b>

The grants have been deferred at the year end on the basis that the money received in the current year relates to projects and services to be undertaken in future years.

**12 Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>
<b>Net movement in funds for the reporting period (as per the statement of financial activities)</b>	(857,635)	305,936
<b>Adjustments for:</b>		
Depreciation charges	27,552	20,844
Transfer in fixed assets	-	(17,538)
Dividends, interest and rent from investments	(51,344)	(71,773)
(Increase) / decrease in debtors	(23,325)	812,587
Increase / (decrease) in creditors	(764,529)	(1,527,806)
(Increase) / decrease in stock	(1,184)	11,629
<b>Net cash provided by / (used in) operating activities</b>	<b>(1,670,464)</b>	<b>(466,121)</b>

**13 Lease commitments**

At the year-end, the charitable company had total commitments under non-cancellable operating leases for office equipment, buildings and vehicles as set out below:

	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>
Not later than 1 year	152,829	130,792
Later than 1 and not later than 5 years	181,072	187,837
	<b>333,901</b>	<b>318,629</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

14 Reserves

	Balance at 1 April 2024	Surplus or (deficit)	Transfers	Total surplus and transfer	Balance at 31 March 2025
	£	£	£	£	£
<b>Unrestricted funds</b>					
Accumulated surplus/deficit	423,806	(428,346)	50,287	(378,059)	45,746
Personnel fund	40,000	(40,000)	-	(40,000)	-
Project Fund	93,000	-	-	-	93,000
Equipment fund	25,500	(25,500)	-	(25,500)	-
	582,306	(493,846)	50,287	(443,559)	138,746
Property fund	200,000	-	-	-	200,000
Property revaluation reserve	379,599	-	-	-	379,599
<b>Total unrestricted funds</b>	<b>1,161,905</b>	<b>(493,846)</b>	<b>50,287</b>	<b>(443,559)</b>	<b>718,345</b>
<b>Restricted funds</b>					
<b>C360 Projects</b>					
Bursary Pots	-	123,641	-	123,641	123,641
Other Projects	573,659	(337,946)	-	(337,946)	235,713
Capital reserve	62,455	-	(50,287)	(50,287)	12,168
Personnel fund	20,000	(20,000)	-	(20,000)	-
Minibus fund	200,000	(122,484)	-	(122,484)	77,516
Project Fund	7,000	(7,000)	-	(7,000)	-
<b>Total restricted funds</b>	<b>863,114</b>	<b>(363,789)</b>	<b>(50,287)</b>	<b>(414,076)</b>	<b>449,038</b>
<b>Total funds</b>	<b><u>2,025,019</u></b>	<b><u>(857,635)</u></b>	<b><u>-</u></b>	<b><u>(857,635)</u></b>	<b><u>1,167,384</u></b>

Funds

The Personnel funds are reserves against any future possible future employment costs i.e. redundancy.

The Project funds are reserves to continue project that aren't fully funded through other means.

The Property fund has been established to meet cyclical maintenance and repair costs. It also contains the Capital property value including the revaluation reserve.

The Equipment funds have been established to meet the ever changing need to keep up to date and maintain modern technology.

The Bursary Pots are funds used to pay grants for individuals and organisations and other community that abide by the restrictions placed on the funds.

The Capital reserve represents assets that have been donated in the past.

Minibus fund have been established to ensure we have funds to cover the cost of lease buses.

Other projects is our charities restricted projects, Community Transport.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>15 Unrestricted funds</b>	<b>Balance at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accumulated surplus	516,806	1,528,486	(1,956,832)	50,287	138,746
Personnel fund	40,000	-	(40,000)	-	-
Property fund	200,000	-	-	-	200,000
Revaluation reserve	379,599	-	-	-	379,599
Equipment fund	25,500	-	(25,500)	-	-
	<b><u>1,161,905</u></b>	<b><u>1,528,486</u></b>	<b><u>(2,022,332)</u></b>	<b><u>50,287</u></b>	<b><u>718,345</u></b>

**16 Restricted funds**

The income funds of the Charity includes restricted funds comprising the following unexpended balances of donations, grants and other income raised and held on trust, and utilised for specific purposes within the project.

	<b>Balance at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bursary Pots	-	592,235	(468,594)	-	123,641
C360 Projects	863,114	642,305	(1,129,735)	(50,287)	325,397
	<b><u>863,114</u></b>	<b><u>1,234,540</u></b>	<b><u>(1,598,329)</u></b>	<b><u>(50,287)</u></b>	<b><u>449,038</u></b>

<b>17 Analysis of net assets between funds</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	608,516	82,666	691,182	650,129
Cash at bank and in hand	289,230	313,240	602,471	2,269,351
Other current assets	59,945	164,617	224,562	200,053
Creditors: amounts due within one year	(239,344)	(111,485)	(350,829)	(1,115,358)
	<b><u>718,347</u></b>	<b><u>449,038</u></b>	<b><u>1,167,385</u></b>	<b><u>2,004,174</u></b>

**18 Related Parties**

- a) During the year the Charity traded with Godden and Rudling Building Services, a related party by virtue of one of the partners being the husband of the former CEO, who provided various building services as requested by the Board.

During the year the Charity rented premises from Gordon Rudling (husband of the former CEO) with agreement from the Board. The current lease agreements expires in May 2028 and May 2025.

The amounts invoiced during the year were as follows:

	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>
Godden and Rudling Building Services	22,254	40,784
Gordon Rudling (rental of premises inc utilities)	46,157	54,044
	<b><u>68,411</u></b>	<b><u>94,828</u></b>

There were amounts outstanding at the balance sheet date of £1,687 (2024: £Nil)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

- b) A loan of £206,341 was made to CEO Tracy Rudling during the previous period to expand and improve the premises rented by the Charity. The loan funded a new storage space for the Essential Living Fund programme and an improved driveway, entrance area and car park space for the Community Transport Service.

The loan was secured against the premises rented by the Charity and interest has been charged by the Charity at 2% above base rate:

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Balance of loan at start of period	10,773	206,341
Loan made in period	-	-
Interest charged by the Charity	56	17,487
Repayments made to the Charity	(10,829)	(213,055)
Balance owed to the Charity at end of period	<u>-</u>	<u>10,773</u>

- c) As at 31 March 2025, £945 was outstanding to Community360 from St Johns Green Playgroup for services provided by Community360. Tina Bourne is a director of both organisations

**19 Key Management Personnel**

During the year total remuneration of 325,780 (2024: £356,440) was paid to key management personnel. The remuneration of key management personnel is decided upon and authorised by the Board.

**20 Bank balances**

The Charity holds funds on behalf of groups totalling £95,807 (2024: £82,501) which is returnable to the groups and these amounts are excluded from the balance sheet. The aim of these groups is the development and support of voluntary action in Essex, which is one of the objects of the charity.

The funds represent cash that is held in separate bank accounts from those of the charity.

**21 Merger income**

The Charity merged with Chelmsford Community Transport (Charity number 1075724 ) in April 2023, in which month the operations, assets and liabilities of £541,098 were transferred to the Charity with no consideration paid. The assets and liabilities are included in incoming resources at their fair values at date of transfer. There has been no material fair value adjustments from book value.

**22 Funds Held**

Community360 held funds for one other organisation for the Community Supermarket Project.

At the year end, the balance of funds held on behalf of Community supermarket was £0.

Movements during the year comprised:

Receipts: £82,799

Payments: £ 82,799

Closing balance: £0