

COMMUNITY360

(A Company Limited by Guarantee)

Charity Number: 1092567

Company Number: 04426567

TRUSTEES' REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

COMMUNITY360

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LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

Constitution

Community360 is a company limited by guarantee and a registered Charity governed by its memorandum and articles of association. Charity number 1092567. Company number 04426567.

Directors and Trustees

The Directors of the charitable company ("the Charity") are its Trustees for the purposes of Charity law.

The Directors serving during the year were as follows:

Elected Chairperson

James Stewart Thomson

Elizabeth Ann Feltham (Resigned 15th October 2024)

Elected Treasurer

Gerard O'Driscoll (Appointed 21st September 2024)

Les Davis (Resigned 12th September 2024)

Elected Directors

Les Nicoll (Resigned 25th March 2024)

David Evans (Resigned 10th October 2024)

Katherine Pearson (Resigned 27th March 2024)

Cristina Huddleston (resigned 18th November 2023)

Simon King (Resigned 25th March 2024)

Anthea Hockley

Carole Slade (Appointed 24th May 2024)

Tina Bourne (Appointed 24th May 2024)

Karen Bellerby (Appointed 21st September 2024)

Chief Executive Officer

Tracy Rudling

Registered Office

Winsley's House, High Street, Colchester, Essex, CO1 1UG

Statutory Auditor

Edmund Carr LLP, 146 New London Road, Chelmsford CM2 0AW

Bankers

CCLA Investment Management Ltd, 80 Cheapside, London, EC2V 6DZ

Metro Bank, High Street, Colchester, CO1 1JT

Solicitors

Birkett Long, 1 Amphora Place, Sheepen Road, Colchester, Essex, CO3 3WG

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2024. This is also the Directors' report, as required by s415 of the Companies Act 2006, with all Trustees being Directors.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The objects of the Charity as set out in its constitution are: -

- to promote any charitable purposes for the benefit of the public and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness.
- to promote and organise co-operation in the achievement of the above purposes and to that end to bring together council representatives of the voluntary organisations and statutory authorities.

The Trustees also confirm that they had due regard to guidance published by the Charity Commission regarding "public benefit".

Achievements and Performance

During 2023/24, the Charity has continued to build on both its core and frontline services, in response to the fast paced nature of change in the sector. During the year we:

- Supported 257 individuals on the Colchester Fundraisers Network Group mailing list, who receive a monthly Funding Focus newsletter, an invite to our quarterly FNG meeting, and any ad hoc funding updates. This probably equates to about 190 organisations, as some organisations have more than one representative on the mailing list.
- Developed the Stepping Stone Home service alongside Colchester Borough Homes, Adult Social Care and Peebody providing 6 individuals with ongoing support recovering in the community following discharge from hospital
- Delivered within Community Transport facilitated 2,984 hospital discharges.
- Continued with the volume of C360 News via email to over 1,500 recipients per month, providing local, national, compliance, funding and training information.
- Recruited, inducted and trained 287 volunteers to support communities through welfare calls, vaccination clinics and new roles. Over 11,000 volunteer hours were completed.
- Continued the Slipper Exchange offering new slippers to people at risk of falls. We issued 186 pairs in Braintree.
- Started the Community Voices project in partnership with Macmillan Cancer Support

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

- Maintained the Single Point of Commissioning (SPOC) activities across Mid and North East Essex to manage multi-year and micro grant opportunities on behalf of strategic partners. Grants have supported organisations to help people experiencing circumstances ranging from the cost of living crisis to managing long term health conditions, or increasing social connectivity.
- Expanded the Finding Your Feet Walk® Motivator (co-ordinator) programme to Colchester, established walking groups with 199 individuals from Braintree and 250 individuals for Colchester attending the walks, 4315 attendances (2116 in Braintree and 2199 in Colchester) recorded at 630 walks delivered (355 in Braintree and 275 in Colchester).
- Completed the asset mapping programme with CVST and Healthwatch Essex across North East Essex, including the Be Well report focused on healthier lifestyles.
- Chair of ONE Colchester partnership with Chief Executive Officers from across Colchester Borough. The group continued to manage funds and activities to support Winter Resilience and to create a Dementia Friendly Borough in Colchester.
- Facilitated the Fundraisers Network Group meetings in Colchester and Braintree. They provide peer support to local fundraisers, including training on online sources of funding, i.e. local application processes and crowdfunding.
- Signposted individuals and organisations to services and resources, and helped to raise in excess of £700K for the sector.
- Continued to conduct outreach to engage with communities and partners and increase awareness of Community360.
- Worked with 300+ families across Essex through the Essex Family Support Service to help families with children aged 8-19 years of age.
- Worked in partnership with Active Essex, Active Braintree, Braintree District Council, GP surgeries, Roundwood, ECL, The Tabor Centre, three care homes, Braintree parishes, Royal British Legion, MENCAP and Rethink Art Group to develop and deliver Finding Your Feet walking sessions in local communities.
- Continued to develop the Payroll, Bookkeeping Service and Independent Examinations work through the Community Accounts Service. This service experienced a 5% growth in the number of groups supported during the year. Provided information and advice on employment and financial issues to over 170 groups. Now working with organisations within every Borough or District in Essex. Through our back office service support to the Essential Living Fund, 1,070 pieces of essential equipment were distributed to those in crisis.
- Managed secondments at Colchester Hospital and Colchester Borough Homes to facilitate volunteering and links with voluntary sector.
- Worked with the Garden Community team to gather the views of local people, through 739 contacts.

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- Completed phase 3 of PBSA Dementia Friendly Communities project, 26 events have been held and a newsletter around Dementia is now being created and circulated amongst contacts,
 - Received 5,588 referrals for the My Social Prescription® scheme, working with all Primary Care Networks, Colchester General Hospital, Essex Partnership University Foundation Trust, Essex Wellbeing Service and Colchester City Council
 - Delivered 77,400 trips through our Transport Schemes, including popular excursion trips in Colchester, Maldon, and Chelmsford plus trips for 2,984 patients discharged from Colchester Hospital.
 - Continued to utilise the Volunteer Essex website and Volunteers' Week to promote the value of volunteering. Registered 885 new volunteers across Colchester and Braintree and received over 1549 enquiries.
 - Maintained ISO 9001 status under the 2015 framework.
 - Supported over 11,000 people over Winter campaign in Colchester and Braintree, including 150 Winter packs and with a focus on mould distributed 400 dehumidifiers and awareness leaflets.
 - Engaged with more than 1400 people through drop-ins, focus groups, questionnaires, and outreach (approximately 25% are students and another 20% represent ethnic minority communities) for Heart of Greenstead
 - Allocated £13,961.28 to support 54 discharges from CGH
Supported 3 secondments from AFiUK and 3 MA Social Work students to develop their careers through the MSP team

Financial Review

These accounts show the consolidated position of Community360, together with the additional projects it runs and manages.

Community360 receives its core income by way of grants from Essex County Council (Adult and Community Care), Colchester Borough Council, Essex County Council (Public Health) and Braintree District Council. Currently, Service Level Agreements have been confirmed to March 2025.

- Community360 also generates income from various ancillary services provided to the voluntary community.
- Community360 has also received various other grants, including funding for:
My Social Prescription® (Essex County Council),
Essential Living Fund, Winter Warmth programme and Dementia Friendly Borough.
The Community360 development team also provided secondment support to Colchester Borough Homes and ESNEFT (Colchester Hospital).
- Community360 resources, including staff, are shared by our projects and these are fully costed and charged out to the relevant cost headings within the projects.
- Additional funding was received in respect of strategic work and from fundraising.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

- Winsley's House, income is generated by letting of rooms and rental of meeting space.
- Both Colchester and Braintree have received Shared Prosperity funding, covering 3 years to support the relaunch of timebank, school holiday provision and mobile hubs
- Essex County Council continue to fund Colchester & Maldon Community Transport Scheme, reviewed on an annual basis.
- The project also receives income from transport fares (including bus routes), membership, Shopmobility membership fees, excursions, equipment and minibus hire and fundraising/donations.
- The project receives further funding from ESNEFT to provide transport to patients on discharge bus.

The Project also receives income from MiDAS Training offered in house and off site

Effectiveness of fundraising

Due to the nature of our funding, we look to use our finances as efficiently and economically as possible to ensure that we are effective in achieving our aims and objectives. Community360 and the projects work to detailed budgets, which are closely reviewed and monitored by the Treasurer, and Board of Directors, on a regular basis.

For the year to 31 March 2024, C360 and its projects had a surplus for the year of £305,936 (2023: surplus £91,650).

C360, Winsley's House (Unrestricted Funds) finished the year with a deficit of (£91,724) (2023: surplus £64,883)

C360 Projects and administered Funds (Restricted Funds) finished the year with a surplus of £397,660 (2023: surplus £26,767):-

We will continue to ensure that the overheads in C360 and its projects are all fully covered by core and other income, only using reserves when necessary or for the future benefit/growth of C360. We continue to investigate other areas of funding, increases in existing funding, as well as possible new projects in keeping with our objectives and for the benefit of the community. In addition, we continue to look at maximising rental income and room hire from the newly refurbished Winsley's House and One Colchester hub.

Whilst volunteers are not paid for their voluntary services, any authorised expenses are reimbursed to them accordingly. In addition, where Trustees perform such voluntary services, any such authorised out of pocket expenses are also reimbursed to them where relevant.

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Related Parties Transactions

As detailed in Note 19 to the accounts, the Tiptree premises are rented from Mr G Rudling, husband of the CEO. In March 2023 a feasibility report was presented to the Board of Trustees. In order to ensure best value for money for C360, we carried out a market review and explored alternative options of premises in the surrounding areas. This exercise did not identify any suitable commercial premises available in the areas researched that would offer similar premises to accommodate the office/storage space and parking for our community transport scheme. The recommendation by our Executive Lead for Corporate Services was to renew the lease with Venn Farm and secure the highly competitive rental rates offered. The rental amount includes a generous discount which was Mr Rudling's contribution to his Corporate and Social Responsibility to a charitable organisation.

In 2022, the premises at Tiptree had reached its capacity and was unable to support the urgent requests from our local authority to provide more support during Covid. The finance sub group and Chair authorised a development opportunity loan to the CEO to fund the expansion of our storage facilities in Tiptree and enhance our ability to deliver essential services to more beneficiaries across the local area. The trustees determined that this was a pertinent use of our funds. The loan was directly linked to furthering the charity's charitable aims. A loan agreement was signed and interest was charged by the charity at 2% above the base rate. A total of £20,987 in interest has been paid to the charity and the full loan has been repaid.

C360 secure services through a competitive procurement process. We have used the services of related party G&R Building Services Ltd, who provide quotations as part of this process. They have been selected for building works over other builders due to value for money, knowledge of our buildings, and response time to complete the works. All works and invoices are approved by the Executive Lead for Corporate Services.

Merger with Chelmsford Community Transport (CCT)

We merged with CCT in April 2023 which resulted in a transfer of funds. The funds were held in a restricted fund for the benefit of our community transport scheme.

Reserves Policy and Risk Management

The Trustees have established various designated funds and reserves as a contingency against unforeseen and unexpected future costs. Details of these funds and reserves are presented in notes 15 - 17 of the financial statements. The levels of the funds in these reserves are reviewed regularly.

The year-end reserves were are follows:

Unrestricted Revenue Reserves	£582,306 (2023: £674,029)
Restricted Revenue Reserves	£800,659 (2023: £399,691)
Unrestricted Capital Reserves	£579,599 (2023: £579,599)
Restricted Capital Reserves	£65,763 (2023: £65,763)

Excluding Capital Reserves (being that portion of our reserves represented by fixed assets), the remaining reserves would cover the Charity's regular expenditure for some 4/5 months. With nearly 50% of costs relating to staff, we feel it is a reasonable and prudent level to hold, especially so in an evolving organisation such as ours.

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Personnel funds have been set up for C360 and its projects to cover employment expenses, such as long-term sickness and redundancy. This is regularly reviewed based on the number of staff in each project and their length of service, taking into consideration the changes in statutory legislation being unpredictable.

In addition, C360 and Transport & Shopmobility have **Equipment funds** to help meet the costs of constantly changing technology and to support the repair, maintenance and replacement of other equipment. C360 regularly reviews their computer and other office equipment to ensure maximum efficiency of the organisation in providing its support to the community and its membership.

The **Property fund** contains the capital property value and has been established to meet cyclical maintenance and repair costs.

Following previous revaluations of Winsley's House the **Property Revaluation reserve** was set up and represents the difference between the current value over the purchase price paid.

The **Capital reserves** represents assets that have been purchased or donated in past years.

Investment Powers

Under the memorandum and articles of association, the Charity has the powers to invest the monies of the Charity, not immediately required for the furtherance of its objects, in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions, (if any) and such consents, (if any) as may for the period being imposed or required by law.

Risk Management

The trustees have a risk management strategy which is owned by them and is now an agenda item on each board meeting. The Risk Register is reviewed by the Executive Leadership Team on a regular weekly basis.

Plans for future periods

Our plans for the future are to continue to strive to achieve the above, and develop further in the following areas;

- Work with partners through ONE Colchester and the Dementia Action Alliance, to raise awareness of Dementia in our local community.
- Continue to develop, support and facilitate the voluntary sector network forums, ensuring topics remain of relevance and interest to voluntary and community organisations, including bespoke training.
- Continue to support effective voluntary and community sector representation, and act as their voice.

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FOR THE YEAR ENDED 31 MARCH 2024

- Continue to support effective consultation with the voluntary and community sector, and liaise between voluntary and community organisations and public sector agencies.
- Seek funding to develop further our community links and lead partnerships including North East Essex Alliance, Mid Essex Alliance ONE Colchester and multiple strategic representations. Also align and integrate approaches across Colchester and Braintree.
- Renew our community asset map in both North East and Mid Essex and embedding an Asset Based Community Development (ABCD) approach into our relationships with partners, building on our experience in this area.
- Explore the best practice of place based action and share innovations and outcomes with colleagues at a national, regional and local level for best effect in Essex - including hosting a KTP Associate
- Continue and develop further collaborative partnerships with our Primary Care Networks and Secondary Care hospitals.
- Continue to operate One Colchester Hub and generate more income from the facility.
- Continue to promote Shopmobility at Winsley's House and beyond.
- Develop and maintain more cohesive partnerships, working between the Statutory and Voluntary Sector through the ONE Colchester Strategic Partnership, Children Partnership Board, older people's forum, Clinical Commissioning Group, and any other voluntary action our membership identifies.

Future Funding

C360 has developed a comprehensive fundraising strategy in line with its objectives. Through this, it continues to review and explore various funding possibilities, both to support the core funding of C360 and its programmes and to provide additional areas of support to the voluntary sector.

Structure Governance and Management

On 1 July 2002, the Charity became incorporated as a company limited by guarantee. Previously known as Colchester Community Voluntary Services up until 31st March 2017.

Board of Directors

A board of Directors meet at least quarterly to administer the Charity. There are also sub groups (task and finish) which meet. These sub groups meet to discuss all areas of the Charity to ensure qualitative and quantitative outcomes are met, and make decisions on changes that are required.

Appointment process:

One-third (or the number nearest one-third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots.

A retiring Trustee who remains qualified may be reappointed.

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The Trustees may at any time co-opt any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee, but a co-opted Trustee holds office only until the next AGM.

No person may be appointed a Board member unless:

- 1) he/she has attained the age of eighteen years; or
- 2) he/she is a member or representative of a member of the Charity; and
- 3) if elected, he/she would not have been disqualified under the terms of Article 39

A comprehensive induction into the organisation for each Board member is carried out via meetings with the Chief Executive Officer, the Senior Leadership Team and Chair with comprehensive paperwork given of, both historically and present day, business. Training sessions are offered throughout the year, covering roles and responsibilities and strategic planning meetings, organised to engage both senior staff members and Trustees with current, future and long term plans of the organisation. Both peer buddies and staff buddies are also available.

A Chief Executive Officer is appointed by the Trustees to manage the day-to-day operations of the Charity. Strategic and risk decisions follow a defined procedure moving up to the Board.

Pay Policy

We utilise the national joint council pay scales as much as possible accepting that alternative methodology may also be required. A People & Culture task and finish group meet to decide on pay and policy.

The Charity currently operates from Winsley's House, High Street, Colchester (Main office, Community Development, Volunteer Centre, Time Bank and Shopmobility). A second office is based in Eastlight House, Braintree for Community Development inc volunteering. The Transport Scheme operates from Venn Farm, Tiptree, with the Community Accounts Service & E.F.S.S.

As at the end of the accounting period, it employed 100+ paid staff, and used the services of in excess of 200 + volunteers (including Trustees).

Contribution of Volunteers

This year has seen a significant increase in volunteer opportunity within C360 and we are privileged to work alongside the volunteers that play a pivotal role in the every day operation of the Charity and offer their time and expertise for free in various ways, including serving on the Board, transporting members via the social car scheme, office administration, befriending, at events, and ward support at the local hospitals. The vaccination sites could not function without their support.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Community360 for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees of the charity on 16/11/2024 and signed on their behalf:

James Thomson

J Thomson (Acting Chair)

16 November 2024

Date

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360

Opinion

We have audited the financial statements of Community360 (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows;

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations from the Charity, including the Companies Act 2006, Charities Act 2011, tax and employment legislation.
- We assessed the extent of compliance with the laws and regulations identified above through making enquires of management.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by;

- Making enquiries of management as to their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Tested journal entries to identify unusual transactions.
- Investigated the rationale behind significant or unusual transactions

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to;

- Agreeing financial statement disclosures to underlying supporting documentation.
- Reading the minutes of meetings of those charged with governance.
- Enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sandra Morrell
.....

Sandra Morrell FCCA (Senior Statutory Auditor)

for and on behalf of Edmund Carr LLP, Statutory Auditor

Chartered Accountants & Statutory Auditor

146 New London Road

Chelmsford

Essex

CM2 0AW

Date: 28 November 2024

COMMUNITY360

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	4	1,632,018	2,021,711	3,653,729	3,142,587
Charitable activities	5	559,202	568,147	1,127,349	1,099,180
Investments	6	71,773	-	71,773	5,082
Merger income	18	-	541,098	541,098	-
Total income		<u>2,262,993</u>	<u>3,130,956</u>	<u>5,393,949</u>	<u>4,246,848</u>
Expenditure on:					
Fundraising Expenditure		25,307	-	25,307	-
Charitable activities	7	2,329,410	2,733,296	5,062,706	4,155,198
Total expenditure		<u>2,354,717</u>	<u>2,733,296</u>	<u>5,088,013</u>	<u>4,155,198</u>
Net income/(expenditure)		<u>(91,724)</u>	<u>397,660</u>	<u>305,936</u>	<u>91,650</u>
Transfers between funds	14/15/16	-	-	-	-
Net movement in funds before other gains and losses		<u>(91,724)</u>	<u>397,660</u>	<u>305,936</u>	<u>91,650</u>
Gain/(loss) on revaluation of fixed assets	9	-	-	-	-
Net movement in funds		<u>(91,724)</u>	<u>397,660</u>	<u>305,936</u>	<u>91,650</u>
Reconciliation of funds:					
Fund balances brought forward		1,253,629	465,454	1,719,083	1,627,432
Fund balances carried forward	14/15/16	<u><u>1,161,905</u></u>	<u><u>863,114</u></u>	<u><u>2,025,019</u></u>	<u><u>1,719,083</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 19 to 28 form part of these financial statements

COMMUNITY360

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	Total 2024 £	Total 2023 £
Fixed assets			
Tangible assets	9	670,973	645,362
Current assets			
Debtors	10	191,662	1,004,249
Stock		8,391	20,020
Cash at bank and in hand		2,269,351	2,692,615
		<u>2,469,404</u>	<u>3,716,884</u>
Creditors: amounts falling due within one year			
Creditors and accruals		115,627	157,820
Deferred income		999,731	2,485,344
	11	<u>1,115,358</u>	<u>2,643,164</u>
Net current assets		1,354,046	1,073,721
Net assets		<u><u>2,025,019</u></u>	<u><u>1,719,083</u></u>
Capital and reserves			
Unrestricted capital reserves	14/15/16	579,599	579,599
Restricted capital reserves	14/15/16	62,455	65,763
Unrestricted revenue reserves	14/15/16	582,306	674,030
Restricted revenue reserves	14/15/16	800,659	399,691
Total charity funds		<u><u>2,025,019</u></u>	<u><u>1,719,083</u></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006.

These financial statements were approved by the Trustees on16/11/2024..... and are signed on their behalf by:

James Thomson

J Thomson - Chairperson

Company Number 04426567

The notes on pages 19 to 28 form part of these financial statements

COMMUNITY360

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Total 2024 £	Total 2023 £
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	12	<u>(466,121)</u>	<u>(862,060)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments	6	71,773	5,082
Purchase of property, plant and equipment (excluding revaluation)	9	(28,917)	(47,000)
Proceeds from the sale of property, plant and equipment		-	1,500
Net cash provided by / (used in) investing activities		<u>42,856</u>	<u>(40,418)</u>
Change in cash and cash equivalents in the reporting period		(423,265)	(902,478)
Cash and cash equivalents brought forward		2,692,616	3,595,094
Cash and cash equivalents carried forward		<u>2,269,351</u>	<u>2,692,616</u>

The notes on pages 19 to 28 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Accounting convention

The financial statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of freehold property.

There are no material uncertainties regarding the charity's ability to continue as a going concern.

1.3 Incoming resources

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

When donors specify the donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify the donations and grants, including capital grants, are for particular restricted purposes, this income is included in income of restricted funds when receivable.

Interest is included when received by the Charity.

1.4 Resources expended and recognition of liabilities.

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of percentage of budget allocation, or time spent by staff on those activities.

Irrecoverable Value Added Tax is included with its associated expenditure.

Charitable activities

Charitable activities include all expenditure directly related to the objects of the Charity included support costs attributable to that expenditure.

Governance costs

Governance costs represent expenditure incurred in the management of the Charity's assets, organisational administration and compliance with charitable and statutory requirements.

Pension costs

The Charity participates in a defined contribution pension scheme for staff. Pension costs are contributed at the rate of 6% of staff salaries.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Individual fixed assets costing £10,000 or more are capitalised at cost.

Provision is made for depreciation on tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each assets over its expected useful life as follows:

Fixtures, fittings and office equipment	33.3% Reducing balance
Motor vehicles	25.0% Reducing balance
Leasehold improvements	10.0% Straight Line

No depreciation is charged on the freehold property. The Charity's policy is to maintain the property in a continual state of sound repair and accordingly the Trustees are of the opinion that the life of the property is so long and the residual value so high that the depreciation is insignificant.

The value of the property contained in the financial statements is reviewed on an annual basis by the Trustees for impairment. Provision is made to reduce the value in the financial statements where it is felt the property is overstated.

1.6 Fund accounting

Funds held by the Charity are either:

Unrestricted general funds	These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
Designated funds	These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
Restricted funds	These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.7 Taxation

As a registered Charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

The Charity is registered for Value Added Tax (registration number 176515981).

1.8 Operating leases

Rentals in respect of operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to the Statement Of Financial Activities as incurred.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1.9 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realizable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net-realizable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

2 Legal status of the charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented shall be transferred to some other charitable body having similar objects to the charity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4 Income from donations and legacies	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Grants from government and public bodies	1,627,667	2,009,351	3,637,018
Donations	4,351	12,360	16,711
	1,632,018	2,021,711	3,653,729

Income from government grants comprises performance related grants made by local authorities to fund our work in supporting charitable organisations in Essex and for the provision of community transport services.

Comparative for 2023	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
Grants from government and public bodies	1,875,959	1,261,227	3,137,186
Donations	4,545	856	5,401
	1,880,504	1,262,083	3,142,587

5 Income from charitable activities	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Rents	49,339	-	49,339
Services supplied:			
C360	509,863	-	509,863
Transport	-	568,147	568,147
	559,202	568,147	1,127,349

Comparative for 2023	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
Rents	76,673	-	76,673
Services supplied:			
C360	205,895	-	205,895
Transport	-	816,612	816,612
	282,568	816,612	1,099,180

6 Income from investments	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Interest received	71,773	-	71,773
	71,773	-	71,773
Comparative for 2023	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
Interest received	4,538	544	5,082
	4,538	544	5,082

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

7 Total resources expended	Unrestricted	Restricted		Total 2024 £	Total 2023 £
	C360 £	Transport £	Other Funds £		
Costs directly allocated to activities:					
Wages and salaries	1,755,307	795,251	-	2,550,558	2,326,071
Consultancy	-	-	-	-	28,755
Minibus and car expenses	-	268,907	-	268,907	236,247
Volunteer expenses	10,737	4,227	-	14,964	26,124
Project Costs	102,391	213,879	1,298,848	1,615,119	979,419
Café Costs	139,153	-	-	139,153	100,540
	<u>2,007,588</u>	<u>1,282,264</u>	<u>1,298,848</u>	<u>4,588,700</u>	<u>3,697,156</u>
Support costs:					
Equipment repairs and maintenance	43,424	13,093	-	56,517	71,206
Rent, rates and water	29,921	54,626	-	84,547	42,910
Insurance	13,463	1,900	-	15,363	12,140
Premises expenses	50,760	5,215	-	55,975	147,558
Printing, postage, stationery and phone	21,115	11,569	-	32,684	33,395
Training and development	7,381	5,774	-	13,155	12,253
Travel and subsistence	12,514	-	-	12,514	16,977
Miscellaneous	8,441	2,687	-	11,128	5,543
Depreciation	-	20,844	-	20,844	11,709
Subscriptions and publications	15,001	5,964	-	20,965	13,237
Heat, light and power	25,865	4,994	-	30,859	13,492
Trainers and venues	3,519	-	-	3,519	3,457
Quality Assurance	430	154	-	584	584
Bad Debts	30,661	-	-	30,661	-
Bank Charges	3,428	1,080	-	4,508	2,743
Media and marketing	51,062	9,122	-	60,183	47,005
Disposal of fixed asset	-	-	-	-	613
	<u>316,985</u>	<u>137,021</u>	<u>-</u>	<u>454,007</u>	<u>434,824</u>
Governance costs:					
Audit Fees	-	11,000	-	11,000	10,000
Professional fees	4,837	4,163	-	8,999	13,218
	<u>4,837</u>	<u>15,163</u>	<u>-</u>	<u>19,999</u>	<u>23,218</u>
	<u>2,329,410</u>	<u>1,434,448</u>	<u>1,298,848</u>	<u>5,062,706</u>	<u>4,155,198</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8 Staff costs and emoluments

The average number of employees by head count paid monthly during the period was

108

93

The aggregate staff costs for the period were:

	Total 2024	Total 2023
	£	£
Wages and salaries	2,215,995	2,020,131
Social security costs	183,138	180,063
Defined contribution pension costs	151,425	125,876
	2,550,558	2,326,070

One employee earned between £60,000 and £70,000 per annum.

None of the Trustees (or any person connected with them) were paid or reimbursed for expenses during the year.

9 Tangible fixed assets

	Leasehold Improvement	Freehold property	Motor vehicles	2024
	£	£	£	£
Cost/Valuation				
As at 31 March 2023	-	579,599	175,424	755,023
Additions	28,917	-	-	28,917
Transfers	-	-	17,538	17,538
Disposal	-	-	-	-
As at 31 March 2024	28,917	579,599	192,962	801,478
Depreciation				
As at 31 March 2023	-	-	109,661	109,661
Charge for the year	-	-	20,844	20,844
On disposals	-	-	-	-
As at 31 March 2024	-	-	130,505	130,505
Net book value				
As at 31 March 2024	28,917	579,599	62,457	670,973
As at 31 March 2023	-	579,599	65,763	645,362

The latest revaluation of the property was carried out by Jon Ablewhite Chartered Surveyor in 2024.

The valuation was not materially different to the carrying value shown in the accounts and therefore the carrying value has been left unchanged.

The historical cost of the freehold property is £200,000.

10 Debtors

	Total 2024	Total 2023
	£	£
Trade debtors	87,919	773,483
Other debtors	1581	206,341
Prepayments	32,666	15,840
Accrued income	69,496	8,585
	191,662	1,004,249

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11 Creditors: amounts falling due within one year

	Total 2024 £	Total 2023 £
Trade creditors	43,371	47,185
Accruals	25,708	42,123
Deferred income	999,731	2,485,344
Other creditors	4,442	8,252
Taxation and social security	42,106	60,260
	1,115,358	2,643,164

Deferred income analysis

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Balance at 1 April 2023	1,017,665	1,467,679	2,485,344	2,671,566
Amount released to income	(1,017,665)	(1,467,679)	(2,485,344)	(2,671,566)
Amount deferred in the year	425,856	573,875	999,731	2,485,344
Balance at 31 March 2024	425,856	573,875	999,731	2,485,344

The grants have been deferred at the year end on the basis that the money received in the current year relates to projects and services to be undertaken in future years.

12 Reconciliation of net movement in funds to net cash flow from operating activities

	Total 2024 £	Total 2023 £
Net movement in funds for the reporting period (as per the statement of financial activities)	305,936	91,651
Adjustments for:		
Depreciation charges	20,844	11,709
(Gain) / loss on sale of fixed assets	-	613
Transfer in fixed assets	(17,538)	
Dividends, interest and rent from investments	(71,773)	(5,082)
(Increase) / decrease in debtors	812,587	(853,396)
Increase / (decrease) in creditors	(1,527,806)	(104,982)
(Increase) / decrease in stock	11,629	(2,573)
Net cash provided by / (used in) operating activities	(466,121)	(862,060)

13 Lease commitments

At the year-end, the charitable company had total commitments under non-cancellable operating leases as set out below:

	Total 2024 £	Total 2023 £
Not later than 1 year	130,792	90,208
Later than 1 and not later than 5 years	187,837	30,606
	318,629	120,814

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14 Reserves

	Balance at 1 April 2023	Surplus or (deficit)	Transfers	Total surplus and transfer	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
Accumulated surplus/deficit	608,530	(91,724)	(93,000)	(184,724)	423,806
Personnel fund	40,000	-	-	-	40,000
Project Fund	-	-	93,000	93,000	93,000
Equipment fund	25,500	-	-	-	25,500
	<u>674,030</u>	<u>(91,724)</u>	<u>-</u>	<u>(91,724)</u>	<u>582,306</u>
Property fund	200,000	-	-	-	200,000
Property revaluation reserve	379,599	-	-	-	379,599
Total unrestricted funds	1,253,629	(91,724)	-	(91,724)	1,161,905
Restricted funds					
C360 Projects					
Bursary Pots	-	-	-	-	-
Other Projects	182,691	397,660	(6,692)	390,968	573,659
Capital reserve	65,763	-	(3,308)	(3,308)	62,455
Personnel fund	10,000	-	10,000	10,000	20,000
Minibus fund	200,000	-	-	-	200,000
Project Fund	-	-	7,000	7,000	7,000
Equipment fund	7,000	-	(7,000)	(7,000)	-
Total restricted funds	465,454	397,660	-	397,660	863,114
Total funds	1,719,083	305,936	-	305,936	2,025,019

Funds

The Personnel funds are reserves against any future possible future employment costs i.e. redundancy.

The Property fund has been established to meet cyclical maintenance and repair costs. It also contains the Capital property value.

The Equipment funds have been established to meet the ever changing need to keep up to date and maintain modern technology.

The Capital reserve represents assets that have been donated in the past.

Minibus fund have been established to ensure we have funds to cover the cost of lease buses.

Other projects is our charities restricted projects, Community Transport.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15 Unrestricted funds	Balance at 1 April 2023	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Accumulated surplus	608,530	2,262,993	(2,354,717)	-	516,806
Personnel fund	40,000	-	-	-	40,000
Property fund	200,000	-	-	-	200,000
Revaluation reserve	379,599	-	-	-	379,599
Equipment fund	25,500	-	-	-	25,500
	1,253,629	2,262,993	(2,354,717)	-	1,161,905

16 Restricted funds

The income funds of the Charity includes restricted funds comprising the following unexpended balances of donations, grants and other income raised and held on trust, and utilised for specific purposes within the project.

	Balance at 1 April 2023	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Bursary Pots	-	1,298,848	(1,298,848)	-	-
C360 Projects	465,454	1,832,108	(1,434,448)	-	863,114
	465,454	3,130,956	(2,733,296)	-	863,114

17 Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Tangible fixed assets	608,518	62,455	670,973	645,362
Cash at bank and in hand	926,658	1,342,693	2,269,351	2,692,615
Other current assets	146,372	53,681	200,053	1,024,268
Creditors: amounts due within one year	(519,643)	(595,715)	(1,115,358)	(2,643,164)
	1,161,905	863,114	2,025,018	1,719,082

18 Merger income

The Charity merged with Chelmsford Community Transport (Charity number 1075724) in April 2023, in which month the operations, assets and liabilities of £541,098 were transferred to the Charity with no consideration paid. The assets and liabilities are included in incoming resources at their fair values at date of transfer. There has been no material fair value adjustments from book value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19 Related Parties

- a) During the year the Charity traded with Godden and Rudling Building Services, a related party by virtue of one of the partners being the husband of the CEO, who provided various building services as requested by the Board.

During the year the Charity rented premises from Gordon Rudling (husband of the CEO) with agreement from the Board. The current lease agreements expire in May 2025 and May 2028.

The amounts invoiced during the year were as follows:

	Total 2024 £	Total 2023 £
Godden and Rudling Building Services	40,784	65,571
Gordon Rudling (rental of premises inc utilities)	54,044	39,389
	<u>94,828</u>	<u>104,960</u>

There were no amounts outstanding at the balance sheet date (2023: £Nil)

- b) A loan of £206,341 was made to CEO Tracy Rudling during the previous period to expand and improve the premises rented by the Charity. The loan funded a new storage space for the Essential Living Fund programme and an improved driveway, entrance area and car park space for the Community Transport Service.

The loan was secured against the premises rented by the Charity and interest has been charged by the Charity at 2% above base rate:

	Total 2024 £	Total 2023 £
Balance of loan at start of period	206,341	-
Loan made in period	-	206,341
Interest charged by the Charity	17,487	3,500
Repayments made to the Charity	(213,055)	(3,500)
Balance owed to the Charity at end of period	<u>10,773</u>	<u>206,341</u>

The balance of £10,773 was fully repaid after the year end.

20 Key Management Personnel

During the year total remuneration of £356,440 (2023: £367,237) was paid to key management personnel. The remuneration of key management personnel is decided upon and authorised by the Board.

21 Bank balances

The Charity holds funds on behalf of groups totalling £82,501 (2023: £108,933) which is returnable to the groups and these amounts are excluded from the balance sheet. The aim of these groups is the development and support of voluntary action in Essex, which is one of the objects of the charity.

The funds represent cash that is held in separate bank accounts from those of the charity.