

COMMUNITY360

England & Wales · Charity number 1092567

Details

Other names COLCHESTER COMMUNITY VOLUNTARY SERVICES, CCVS

Status Registered

Legal form Charitable company

Company number [04426567](#)

Registered 2002-06-21

Register [View on the Charity Commission register](#)

Contact

Address Winsley's House
High Street
Colchester
Essex
CO1 1UG

Phone 01206505250

Email information@community360.org.uk

Website www.commnity360.org.uk

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC AND, IN PARTICULAR, THE ADVANCEMENT OF EDUCATION, THE PROTECTION OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS.TO PROMOTE AND ORGANISE CO-OPERATION IN THE ACHIEVEMENT OF THE ABOVE PURPOSES AND TO THAT END TO BRING TOGETHER IN COUNCIL REPRESENTATIVES OF THE VOLUNTARY ORGANISATIONS AND STATUTORY AUTHORITIES.”

Activities: To act as an umbrella organisation to the voluntary sector in Colchester and the neighbourhood.To promote voluntary action and participation through its networks, newsletter, information and services including a Community Accounts Service, Transport and Shopmobility Scheme.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,763,026	£3,620,662	£1,167,384	82
2024-03-31	£5,393,949	£5,088,013	£2,025,019	103
2023-03-31	£4,246,849	£4,155,198	£1,719,081	93
2022-03-31	£3,642,447	£3,344,308	£1,627,432	74
2021-03-31	£344,679	£2,133,296	£1,329,293	65

Trustees

Name	Role	Appointed
Ralph Cook	Chair	2025-12-16
Anthea Hockly		2023-03-18
Carol Anne Slade		2024-05-22
Francis Perera		2025-10-04
Karen Elizabeth Bellerby		2024-09-21
Luke O'Reilly		2025-02-22
Salma Ahmed		2025-12-16

COMMUNITY360

England & Wales - Charity number 1092567

Accounts

COMMUNITY360

(A Company Limited by Guarantee)

Charity Number: 1092567

Company Number: 04426567

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

COMMUNITY360

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COMMUNITY360

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

Constitution

Community360 is a company limited by guarantee and a registered in England and Wales. The charity governed by its memorandum and articles of association.

Charity number: **1092567**

Company number: **04426567**

Directors and Trustees

The Directors of the charitable company ("the Charity") are its Trustees for the purposes of Charity law.

The Directors serving during the year were as follows:

Elected Chairperson

Ralf Cook (Appointed 16th December 2025)

Stewart James Thomson (Resigned 16th December 2025)

Elizabeth Ann Feltham (Resigned 15th October 2024)

Elected Treasurer

Francis Perera (Appointed 4th October 2025)

Gerard O'Driscoll (Appointed 21st September 2024) (Resigned 19th December 2024)

Les Davis (Resigned 12th September 2024)

Elected Directors

Les Nicoll (Resigned 25th March 2024)

David Evans (Resigned 10th October 2024)

Anthea Hockley

Carole Slade (Appointed 24th May 2024)

Tina Bourne (Appointed 24th May 2024)

Karen Bellerby (Appointed 21st September 2024)

Chief Executive Officer

Tracy Rudling (Retired 31st March 2025)

Cristina Huddleston appointed 1st April 2025)

Registered Office

Winsley's House, High Street, Colchester, Essex, CO1 1UG

Statutory Auditor

Lovewell Blake LLP, Bankside 3000 Peachman Way, Norwich, NR7 0LB

Bankers

CCLA Investment Management Ltd, 80 Cheapside, London, EC2V 6DZ

Metro Bank, High Street, Colchester, CO1 1JT

Solicitors

Neathouse Partners, Regus Herons Way, Chester Business Park, Chester, CH4 9QR

COMMUNITY360

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Executive Summary

Over the past 12–18 months, C360 has navigated an exceptionally challenging period. The Board of Trustees has undertaken a deep and honest examination of its governance following the Charity Commission investigation, alongside constructive scrutiny from our funders and wider community regarding our due diligence and financial decision-making.

This has been a necessary and, at times, uncomfortable journey. As a Board, we have had to reflect, learn, and adapt with humility—acknowledging where improvements were needed and committing to putting them right. We are grateful for the significant work our trustees have invested in reviewing our governance processes, strengthening our approach to risk, and improving our financial oversight. As a result, we stand today as a markedly more resilient and accountable organisation.

These changes have only been possible through collective effort. Our staff, volunteers, and community partners have worked alongside us to address challenges including workforce restructuring, the closure of two operational locations, and the reconfiguration of several programmes. We have also engaged openly with scrutiny panels to ensure our beneficiaries and investors received clarity and transparency throughout the process.

What has been most notable is the resilience demonstrated by individuals across C360 and by the organisation as a whole. As we look ahead, despite a difficult financial climate, we do so with renewed confidence. C360 is now a more robust, transparent, and financially stable organisation—better equipped to deliver on our mission and to honour the trust placed in us by our community and supporters.

2. Structure, Governance and Management

Community360 is a company limited by guarantee without share capital.

The Board undertook a significant root-and-branch review of governance, risk and decision-making processes following a challenging 12–18 month period and subsequent scrutiny from the Charity Commission and funders. Trustees collectively recognised the need for increased transparency, strengthened oversight, contrition and organisational learning, which has resulted in a stronger governance framework, improved risk management, and a more resilient operating structure.

The Board meets quarterly, supported by a Finance & Risk Committee, with a chartered accountant acting as Treasurer. Trustee training, induction and role development are in place to maintain compliance with legal duties and ensure effectiveness.

The Board intends to increase trustees from six to ten, consistent with recommendations from the NCVO governance audit (summer 2024). Tenure is three years with the possibility of a further three years by Board approval.

Further, a Scheme of Delegation is in place describing the authority delegated by the Board of Trustees of Community360 to the Chief Executive Officer. It is intended to enable effective, efficient and accountable leadership of the organisation. It sits underneath the organisation's Articles and Strategic Plan, alongside its corporate policies and procedures, and above the CEO's Job Description. Pay of key personnel is set as monthly payroll.

Pay Policy

We utilise the national joint council pay scales as much as possible accepting that alternative methodology may also be required. A People & Culture task and finish group meet to decide on pay and policy.

COMMUNITY360

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Charity currently operates from Winsley's House, High Street, Colchester. The Transport Scheme operates from Marks Tey, Colchester, at the end of the accounting period, it employed 53+ paid staff, and used the services of in excess of 50 volunteers (including Trustees).

Related parties: During the year the charity traded with Godden and Rudling Building Services and rented premises from Gordon Rudling (current leases expiring May 2028 and May 2025). Amounts invoiced in year totalled £68,411. A prior-period loan of £206,341 to the then CEO (interest at 2% above base rate) was fully repaid, with no balance outstanding at 31 March 2025.

Principal Risks and Uncertainties

The Board undertook a root-and-branch governance and risk review following a Charity Commission investigation. Improvements were made to due diligence, financial decision-making, governance and financial oversight, supported by a finance & risk committee and training for trustees.

Operational risks include funding volatility, transport service costs and sector capacity. Mitigations include diversified funding, contract renegotiations securing c.£700k, pilot projects, and strengthened partnership working across NHS and Local Government

3. Objectives and Activities

The charity exists to advance community wellbeing by connecting, supporting and developing communities through innovative and inclusive programmes.

Charitable Purpose

To develop healthy, vibrant and inclusive communities by enabling people to access support, build confidence, participate in local activities and contribute to collective wellbeing.

Aims for the Public Benefit

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit. Community360 specifically aims to:

- Strengthen community engagement and participation
- Improve access to essential services
- Reduce isolation and health inequalities
- Empower individuals through information, support, and connection
- Build capacity across the VCSE sector through partnership and development
- Reducing isolation and improving wellbeing
- Increasing access to essential services and community resources
- Supporting vulnerable individuals through safe transport, social prescribing and crisis intervention
- Strengthening the voluntary and community sector

Key Activities

Activities this year included:

- Transport programmes (hospital discharge, social trips, door-to-door booking service) reducing isolation and supporting independence
- Social prescribing services (My Social Prescription™)
- Community resource schemes (Essential Living Fund, Bed Poverty Scheme)
- Specialist accountancy and infrastructure support to 160+ organisations
- Community engagement, insight, sector development, and partnership programmes

COMMUNITY360

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

4. Achievements and Performance

4.1 Organisational Recovery and Strengthening

Despite significant organisational challenges, Community360 demonstrated resilience and collective commitment, emerging as a more transparent and stable organisation. Trustees, staff, volunteers and partners played critical roles in re-establishing strong governance and community trust.

4.2 Community Programmes and Impact

Transport & Independence Programmes

- 1,800+ hospital discharge journeys delivered, ensuring safe, timely returns home.
- 30,000+ social trips, with 87% of participants reporting reduced isolation.
- 15,000+ Book-a-Ride journeys, with 92% reporting greater independence.

Community Support & Crisis Response

- Essential Living Fund distributed vital household goods.
- Bed Poverty Scheme provided essential beds and mattresses for families in need.
- Testimonies show significant positive impact on dignity, comfort and wellbeing.

My Social Prescription™ (MSP)

- 2,387 referrals completed (Aug 2024–Sept 2025).
- 1,794 onward referrals to GP Care Advisors, Social Care, Wellbeing Services and voluntary groups.
- Helped individuals navigate health, income, safety, and social support needs.

ECC Stepping Stone Home

- Supported individuals requiring short-term supported accommodation to prevent admissions and support safe discharge.
- Enabled people to build confidence and return home successfully.

4.3 Sector Support & Partnership Development

Community Accounts Service (CAS)

Delivered payroll, bookkeeping, training and examination services for 160 organisations, with consistently strong feedback for value and professionalism.

Macmillan Community Voices

- Engaged 1,500+ people, including marginalised groups.
- Identified key barriers to cancer care access.
- Provided insight shaping future NHS and VCSE strategies; final report due Autumn 2025.

Community Asset Mapping (CAM)

- New reports produced for Childhood Asthma, Frailty and Hypertension.
- Joint COPD report (Jan 2025) led directly to a new NHS action plan managed by SNEE ICB.

COMMUNITY360

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Knowledge Transfer Partnership (KTP)

A Post-Doctoral Researcher supported innovation in evaluation, insight gathering and organisational learning throughout 2025.

VCFSE Sector Resilience and Funding Support

- More than £85,000 distributed in local small grants.
- Over 200 groups supported with fundraising guidance and development support.

Volunteer Contributions

Volunteers continued to play a **critical and irreplaceable role** in delivering Community360's mission during the year. Their commitment, time and expertise strengthened services across transport, hospital discharge, social prescribing, and wider community engagement.

Supporting Hospital Discharge and Community Wellbeing

Volunteers assisted the Social Prescribing and Hospital Discharge teams across Broomfield Hospital, Colchester Hospital, and Clacton and Harwich Community Hospitals. Under the volunteer coordination work delivered through My Social Prescription™, the organisation managed the identification of suitable volunteer roles, recruitment, induction and ongoing supervision, ensuring a safe and supportive environment for both volunteers and service users.

Their presence helped reduce delays in patient discharge, supported individuals transitioning home, and ensured that patients and families were connected with the right community support. Many patients described these contributions as *life-changing*, offering reassurance, dignity, and practical help at a vulnerable time.

Enabling Social Connection and Reducing Isolation

Volunteers supported the delivery of over 30,000 social trips, helping older people and those experiencing isolation to remain active within the community. Their encouragement and presence contributed to 87% of participants reporting feeling less isolated and more connected, demonstrating the significant human impact of volunteer time and compassion.

Strengthening VCSE Partnerships and Engagement

Across multiple programmes—including Macmillan Community Voices, asset mapping, and community events—volunteers enabled the charity to gather insight, engage with diverse groups, and facilitate over 1,500 conversations with residents about their lived experience of health and community services. Their contribution was vital in ensuring marginalised and under-represented voices were heard and included.

A Culture of Dedication and Community Spirit

The trustees acknowledge the exceptional dedication shown by volunteers throughout the year. Testimonials from people supported by Community360 repeatedly emphasise volunteer kindness, support, and professionalism. Volunteers helped individuals regain independence, navigate the health system, and feel safe, connected and valued—demonstrating the genuine social fabric they help to weave across Essex.

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Board extends its sincere thanks to every volunteer for their time, energy and compassion. Their contribution remains central to the charity's public benefit and mission delivery.

5. Plans for the Future

The organisation anticipates ongoing financial and structural challenges in 2026. However, the trustees express **renewed confidence** in the strengthened governance, stabilised operations, and increased organisational capacity. Future priorities include:

- Scaling innovative community-led programmes
- Developing sustainable income through commercial transport services
- Expanding community insight and data-driven strategy work
- Deepening strategic partnerships with NHS, local government and VCSE networks
- Ensuring inclusive, person-centred approaches across all services
- Trustees will continue to strengthen a balanced business model combining longstanding contracting partnerships with new partnerships to reach priority groups. Focus areas include:
 - Retain and renegotiate existing contracts
 - Develop pilot projects (e.g., workforce development and volunteering ecosystem mapping; targeted finance support to equity-led charities).
 - Advance fundraising pipeline with Trusts and Foundations; explore partnership bids (e.g., National Lottery).

6 Financial Review

Going Concern

The trustees have assessed the charity's ability to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The year ended 31 March 2025 resulted in a significant reduction in cash and cash equivalents, leaving the charity with limited liquidity to support day-to-day operational needs over the coming year. Current cashflow projections indicate that, without intervention, the charity may not hold sufficient unrestricted cash reserves to meet all anticipated outflows as they fall due.

To address this, the trustees have **partially remortgaged a property asset**. Professional advice has been sought throughout this process.

In addition, the charity maintains a robust funding pipeline. When combined with cost management actions already underway, this provides further assurance over the charity's future financial stability.

Having considered these factors, alongside the mitigations available and the realistic plans to secure additional liquidity, the trustees have concluded that there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern. Accordingly, the financial statements have been prepared on a going concern basis.

Financial Review

During the year ended 31 March 2025, Community360 experienced significant financial pressures alongside a period of organisational restructuring and recovery. The financial statements report total income of £2,763,026 (2024:£5,393,949) and total expenditure of £3,620,662 (2024:£5,088,013), resulting in a net deficit of £857,635 (2024:surplus of £305,936) for the year.

COMMUNITY360

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

This deficit reflects reduced grant income following the exceptional levels seen in the prior year—particularly the absence of the £541,098 merger income recognised in 2024 upon combining with Chelmsford Community Transport. Nevertheless, the Trustees have taken decisive action to stabilise operations and strengthen future resilience.

Total funds at year end are £1,167,384 (2024:£2,025,019) of which £718,346 are unrestricted (2024:£1,161,905).

Reserves Policy

The Trustees have established various designated funds and reserves as a contingency against unforeseen and unexpected future costs. Details of these funds and reserves are presented in notes 14 - 17 of the financial statements. The levels of the funds in these reserves are reviewed regularly. The year-end reserves were as follows:

Unrestricted Revenue Reserves £138,747 (2024: £582,306)
Restricted Revenue Reserves £436,870 (2024: £800,659)
Unrestricted Capital Reserves £579,599 (2024: £579,599)
Restricted Capital Reserves £12,168 (2024: £65,763)

Excluding Capital Reserves (being that portion of our reserves represented by fixed assets), the remaining reserves would cover the Charity's regular expenditure for some 4/5 months. With nearly 50% of costs relating to staff, we feel it is a reasonable and prudent level to hold, especially so in an evolving organisation such as ours.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Community360 for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to: - select suitable accounting policies and then apply them consistently; - observe the methods and principles in the Charities SORP 2019 (FRS 102); - make judgements and estimates that are reasonable and prudent; - state whether applicable UK Accounting

Standards have been followed, subject to any material departures disclosed and explained in the financial statements; - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

COMMUNITY360

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006. This report was approved by the Trustees of the charity on 12th March 2026 and signed on their behalf:

Approved by the Board of Trustees on 16/3/2026 and signed on its behalf by:

A. Hockly

Anthea Hockly Vice Chair

Carol Slade

Carol Slade, Trustee

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360

Opinion

We have audited the financial statements of Community 360 for the year ended 31 March 2025 which comprise the statement of financial position, statement of cash flows and the related notes, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2025 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorized for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance to confirm there are no instances of fraud or non-compliance with laws and regulations. - Review of key accounting estimates, to ensure reasonable and no signs of management bias.
- Review of disclosures within the financial statements and vouching these to supporting documentation to ensure compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and evaluating the rationale of significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Proctor

Mark Proctor FCA DChA (Senior Statutory Auditor)
Lovewell Blake LLP
Chartered Accountants & Statutory Auditor
Bankside 3000 Peachman Way
Norwich, NR2 0LB 16/3/2026

COMMUNITY360

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	4	959,031	973,412	1,932,443	3,653,729
Charitable activities	5	518,111	261,128	779,239	1,127,349
Investments	6	51,344	-	51,344	71,773
Merger income	18	-	-	-	541,098
Total income		1,528,486	1,234,540	2,763,026	5,393,949
Expenditure on:					
Fundraising Expenditure		-	-	-	25,307
Charitable activities	7	2,022,332	1,598,329	3,620,662	5,062,706
Total expenditure		2,022,332	1,598,329	3,620,662	5,088,013
Net income/(expenditure)		(493,846)	(363,789)	(857,635)	305,936
Transfers between funds fixed assets	14/15/16	50,287	(50,287)	-	-
Net movement in funds		(443,559)	(414,076)	(857,635)	305,936
Reconciliation of funds:					
Fund balances brought forward		1,161,905	863,114	2,025,019	1,719,083
Fund balances carried forward	14/15/16	718,346	449,038	1,167,384	2,025,019

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 24 form part of these financial statements

COMMUNITY360

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	Total 2025 £	Total 2024 £
Fixed assets			
Tangible assets	9	691,181	670,973
Current assets			
Debtors	10	214,987	191,662
Stock		9,575	8,391
Cash at bank and in hand		602,471	2,269,351
		<u>827,032</u>	<u>2,469,404</u>
Creditors: amounts falling due within one year			
Creditors and accruals	11	262,366	115,627
Deferred income	11	88,463	999,731
		<u>350,829</u>	<u>1,115,358</u>
Net current assets		476,203	1,354,046
Net assets		<u><u>1,167,384</u></u>	<u><u>2,025,019</u></u>
Capital and reserves			
Unrestricted capital reserves	14/15/16	579,599	579,599
Restricted capital reserves	14/15/16	12,168	62,455
Unrestricted revenue reserves	14/15/16	138,747	582,306
Restricted revenue reserves	14/15/16	436,870	800,659
Total charity funds		<u><u>1,167,384</u></u>	<u><u>2,025,019</u></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006.

16/3/2026

These financial statements were approved by the Trustees on and are signed on their behalf by:

A Hockley

A Hockley - Vice Chairperson

Carol Slade

Carol Slade - Trustee

Company Number 04426567

COMMUNITY360

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Total 2025 £	Total 2024 £
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	12	<u>(1,670,464)</u>	<u>(466,121)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments	6	51,344	71,773
Purchase of property, plant and equipment (excluding revaluation)	9	(50,289)	(28,917)
Disposals of property, plant and equipment		2,528	-
Net cash provided by / (used in) investing activities		<u>3,583</u>	<u>42,856</u>
Change in cash and cash equivalents in the reporting period		(1,666,881)	(423,265)
Cash and cash equivalents brought forward		2,269,351	2,692,616
Cash and cash equivalents carried forward		<u>602,470</u>	<u>2,269,351</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Accounting convention

The financial statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of freehold property.

1.3 Income

All income is accounted for in the Statement of Financial Activity (SOFA) when the Charity is legally entitled to the income, it is capable of measurement, and it is probable that the income will be received.

When donors specify the donations and grants, including capital grants, are for particular restricted purposes, this income is included in income of restricted funds.

Interest is included when received by the Charity.

1.4 Resources expended and recognition of liabilities.

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of percentage of budget allocation, or time spent by staff on those activities.

Irrecoverable Value Added Tax is included with its associated expenditure.

Charitable activities

Charitable activities include all expenditure directly related to the objects of the Charity included support costs attributable to that expenditure.

Governance costs

Governance costs represent expenditure incurred in the management of the Charity's assets, organisational administration and compliance with charitable and statutory requirements.

Pension costs

The Charity participates in a defined contribution pension scheme for staff. Pension costs are contributed at the rate of 6% of staff salaries.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Individual fixed assets costing £10,000 or more are capitalised at cost.

Provision is made for depreciation on tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each assets over its expected useful life as follows:

Fixtures, fittings and office equipment	33.3% Reducing balance
Motor vehicles	25.0% Reducing balance
Leasehold improvements	10.0% Straight Line

No depreciation is charged on the freehold property. The Charity's policy is to maintain the property in a continual state of sound repair and accordingly the Trustees are of the opinion that the life of the property is so long and the residual value so high that the depreciation is insignificant.

The value of the property contained in the financial statements is reviewed on an annual basis by the Trustees for impairment. Provision is made to reduce the value in the financial statements where it is felt the property is overstated.

1.6 Fund accounting

Funds held by the Charity are either:

Unrestricted general funds	These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
Designated funds	These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
Restricted funds	These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.7 Taxation

As a registered Charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

The Charity is registered for Value Added Tax (registration number 176515981).

1.8 Operating leases

Rentals in respect of operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to the Statement Of Financial Activities as incurred.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1.9 Going Concern

The financial statements have been prepared on a going concern basis. The trustees have no material uncertainties that exist. The trustees have assessed the level of funds held including capital assets and the funding pipeline and believe that there will be sufficient funds to continue trading for the next twelve months with the expected level of expenditure over the correlating period of time.

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realizable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net-realizable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

1.11 Critical accounting estimates and judgement

The Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The Trustees do not consider that there are any judgements, estimates or assumptions which have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Legal status of the charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented shall be transferred to some other charitable body having similar objects to the charity.

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4 Income from donations and legacies	Unrestricted funds	Restricted funds	Total 2025
	£	£	£
Grants from government and public bodies	955,020	968,107	1,923,127
Donations	4,011	5,305	9,316
	959,031	973,412	1,932,443

Income from government grants comprises performance related grants made by local authorities to fund our work in supporting charitable organisations in Essex and for the provision of community transport services.

Comparative for 2024	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Grants from government and public bodies	1,627,667	2,009,351	3,637,018
Donations	4,351	12,360	16,711
	1,632,018	2,021,711	3,653,729

5 Income from charitable activities	Unrestricted funds	Restricted funds	Total 2025
	£	£	£
Rents	36,970	-	36,970
Services supplied:			
C360	481,141	-	481,141
Transport	-	261,128	261,128
	518,111	261,128	779,239

Comparative for 2024	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Rents	49,339	-	49,339
Services supplied:			
C360	509,863	-	509,863
Transport	-	568,147	568,147
	559,202	568,147	1,127,349

6 Income from investments	Unrestricted funds	Restricted funds	Total 2025
	£	£	£
Interest received	51,344	-	51,344

Comparative for 2024	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Interest received	71,773	-	71,773

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7 Total expenditure	Unrestricted	Restricted		Total	Total
	C360	Transport	Other	2025	2024
	£	£	£	£	£
Costs directly allocated to activities:					
Wages and salaries	1,433,639	649,410	-	2,083,049	2,550,558
Consultancy	37,853	17,131	-	54,984	-
Minibus and car expenses	-	308,706	-	308,706	268,907
Volunteer expenses	5,085	888	-	5,973	14,964
Project Costs	217,159	-	468,594	685,753	1,615,119
Café Costs	40,324	-	-	40,324	139,153
	<u>1,734,060</u>	<u>976,135</u>	<u>468,594</u>	<u>3,178,789</u>	<u>4,588,700</u>
Support costs:					
Equipment repairs and maintenance	33,617	8,066	-	41,683	56,517
Rent, rates and water	34,951	48,600	-	83,551	84,547
Insurance	17,917	1,900	-	19,817	15,363
Premises expenses	89,652	25,715	-	115,367	55,975
Printing, postage, stationery and phone	13,789	9,708	-	23,497	32,684
Training and development	3,552	3,247	-	6,799	13,155
Travel and subsistence	6,665	2,357	-	9,022	12,514
Miscellaneous	6,591	772	-	7,363	11,128
Depreciation	-	27,522	-	27,522	20,844
Subscriptions and publications	14,546	3,520	-	18,066	20,965
Heat, light and power	16,641	4,852	-	21,493	30,859
Trainers and venues	-	-	-	-	3,519
Quality Assurance	631	215	-	846	584
Bad Debts	-	-	-	-	30,661
Bank Charges	1,220	930	-	2,150	4,508
Media and marketing	48,500	2,197	-	50,697	60,183
	<u>288,273</u>	<u>139,600</u>	<u>-</u>	<u>427,873</u>	<u>454,007</u>
Governance costs:					
Audit Fees	-	14,000	-	14,000	11,000
Professional fees	-	-	-	-	8,999
	<u>-</u>	<u>14,000</u>	<u>-</u>	<u>14,000</u>	<u>19,999</u>
Total	<u>2,022,332</u>	<u>1,129,735</u>	<u>468,594</u>	<u>3,620,662</u>	<u>5,062,706</u>

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8 Staff costs and emoluments	Total 2025	Total 2024
The average number of employees by head count paid monthly during the period was	82	108
The aggregate staff costs for the period were:	Total 2025	Total 2024
	£	£
Wages and salaries	1,720,603	2,215,995
Redundancy and ex-gratia	73,463	-
Social security costs	144,624	183,138
Defined contribution pension costs	144,359	151,425
	<u>2,083,049</u>	<u>2,550,558</u>

Non-contracted ex-gratia payments made to staff made redundant during the year totalled £31,787 (2024:£0)

One employee earned between £60,000 and £70,000 per annum (2024: 1).

None of the Trustees (or any person connected with them) were paid or reimbursed for expenses during the year (2024: None).

9 Tangible fixed assets	Leasehold Improvement s £	Freehold property £	Motor vehicles £	Total £
Cost/Valuation				
As at 31 March 2024	28,917	579,599	349,036	957,552
Additions	-	-	50,289	50,289
Disposal	-	-	(54,378)	(54,378)
As at 31 March 2025	<u>28,917</u>	<u>579,599</u>	<u>344,947</u>	<u>953,463</u>
Depreciation				
As at 31 March 2024	-	-	286,580	286,580
Charge for the year	-	-	27,552	27,552
On disposals	-	-	(51,850)	(51,850)
As at 31 March 2025	<u>-</u>	<u>-</u>	<u>262,282</u>	<u>262,282</u>
Net book value				
As at 31 March 2025	<u>28,917</u>	<u>579,599</u>	<u>82,665</u>	<u>691,181</u>
As at 31 March 2024	<u>28,917</u>	<u>579,599</u>	<u>62,455</u>	<u>670,972</u>

The latest revaluation of the property was carried out by Jon Ablewhite Chartered Surveyor in 2024. The valuation was not materially different to the carrying value shown in the accounts and therefore the carrying value has been left unchanged.

The historical cost of the freehold property is £200,000.

10 Debtors	Total 2025	Total 2024
	£	£
Trade debtors	140,001	87,919
Other debtors	12,898	1,581
Prepayments	52,610	32,666
Accrued income	9,478	69,496
	<u>214,987</u>	<u>191,662</u>

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11 Creditors: amounts falling due within one year

	Total 2025	Total 2024
	£	£
Trade creditors	102,749	43,371
Accruals	51,357	25,708
Deferred income	88,463	999,731
Other creditors	-	4,442
Taxation and social security	108,260	42,106
	<u>350,829</u>	<u>1,115,358</u>

Deferred income analysis

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Balance at 1 April 2024	425,856	573,875	999,731	2,485,344
Amount released to income	(425,856)	(545,412)	(971,268)	(2,485,344)
Amount deferred in the year	<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>999,731</u>
Balance at 31 March 2025	<u>60,000</u>	<u>28,463</u>	<u>88,463</u>	<u>999,731</u>

The grants have been deferred at the year end on the basis that the money received in the current year relates to projects and services to be undertaken in future years.

12 Reconciliation of net movement in funds to net cash flow from operating activities

	Total 2025	Total 2024
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	(857,635)	305,936
Adjustments for:		
Depreciation charges	27,552	20,844
Transfer in fixed assets	-	(17,538)
Dividends, interest and rent from investments	(51,344)	(71,773)
(Increase) / decrease in debtors	(23,325)	812,587
Increase / (decrease) in creditors	(764,529)	(1,527,806)
(Increase) / decrease in stock	<u>(1,184)</u>	<u>11,629</u>
Net cash provided by / (used in) operating activities	<u>(1,670,464)</u>	<u>(466,121)</u>

13 Lease commitments

At the year-end, the charitable company had total commitments under non-cancellable operating leases for office equipment, buildings and vehicles as set out below:

	Total 2025	Total 2024
	£	£
Not later than 1 year	152,829	130,792
Later than 1 and not later than 5 years	<u>181,072</u>	<u>187,837</u>
	<u>333,901</u>	<u>318,629</u>

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14 Reserves

	Balance at 1 April 2024	Surplus or (deficit)	Transfers	Total surplus and transfer	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
Accumulated surplus/deficit	423,806	(428,346)	50,287	(378,059)	45,746
Personnel fund	40,000	(40,000)	-	(40,000)	-
Project Fund	93,000	-	-	-	93,000
Equipment fund	25,500	(25,500)	-	(25,500)	-
	582,306	(493,846)	50,287	(443,559)	138,746
Property fund	200,000	-	-	-	200,000
Property revaluation reserve	379,599	-	-	-	379,599
Total unrestricted funds	1,161,905	(493,846)	50,287	(443,559)	718,345
Restricted funds					
C360 Projects					
Bursary Pots	-	123,641	-	123,641	123,641
Other Projects	573,659	(337,946)	-	(337,946)	235,713
Capital reserve	62,455	-	(50,287)	(50,287)	12,168
Personnel fund	20,000	(20,000)	-	(20,000)	-
Minibus fund	200,000	(122,484)	-	(122,484)	77,516
Project Fund	7,000	(7,000)	-	(7,000)	-
Total restricted funds	863,114	(363,789)	(50,287)	(414,076)	449,038
Total funds	<u>2,025,019</u>	<u>(857,635)</u>	<u>-</u>	<u>(857,635)</u>	<u>1,167,384</u>

Funds

The Personnel funds are reserves against any future possible future employment costs i.e. redundancy.

The Project funds are reserves to continue project that aren't fully funded through other means.

The Property fund has been established to meet cyclical maintenance and repair costs. It also contains the Capital property value including the revaluation reserve.

The Equipment funds have been established to meet the ever changing need to keep up to date and maintain modern technology.

The Bursary Pots are funds used to pay grants for individuals and organisations and other community that abide by the restrictions placed on the funds.

The Capital reserve represents assets that have been donated in the past.

Minibus fund have been established to ensure we have funds to cover the cost of lease buses.

Other projects is our charities restricted projects, Community Transport.

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

15 Unrestricted funds	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Accumulated surplus	516,806	1,528,486	(1,956,832)	50,287	138,746
Personnel fund	40,000	-	(40,000)	-	-
Property fund	200,000	-	-	-	200,000
Revaluation reserve	379,599	-	-	-	379,599
Equipment fund	25,500	-	(25,500)	-	-
	1,161,905	1,528,486	(2,022,332)	50,287	718,345

16 Restricted funds

The income funds of the Charity includes restricted funds comprising the following unexpended balances of donations, grants and other income raised and held on trust, and utilised for specific purposes within the project.

	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Bursary Pots	-	592,235	(468,594)	-	123,641
C360 Projects	863,114	642,305	(1,129,735)	(50,287)	325,397
	863,114	1,234,540	(1,598,329)	(50,287)	449,038

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Tangible fixed assets	608,516	82,666	691,182	650,129
Cash at bank and in hand	289,230	313,240	602,471	2,269,351
Other current assets	59,945	164,617	224,562	200,053
Creditors: amounts due within one year	(239,344)	(111,485)	(350,829)	(1,115,358)
	718,347	449,038	1,167,385	2,004,174

18 Related Parties

- a) During the year the Charity traded with Godden and Rudling Building Services, a related party by virtue of one of the partners being the husband of the former CEO, who provided various building services as requested by the Board.

During the year the Charity rented premises from Gordon Rudling (husband of the former CEO) with agreement from the Board. The current lease agreements expires in May 2028 and May 2025.

The amounts invoiced during the year were as follows:

	Total 2025	Total 2024
	£	£
Godden and Rudling Building Services	22,254	40,784
Gordon Rudling (rental of premises inc utilities)	46,157	54,044
	68,411	94,828

There were amounts outstanding at the balance sheet date of £1,687 (2024: £Nil)

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

- b) A loan of £206,341 was made to CEO Tracy Rudling during the previous period to expand and improve the premises rented by the Charity. The loan funded a new storage space for the Essential Living Fund programme and an improved driveway, entrance area and car park space for the Community Transport Service.

The loan was secured against the premises rented by the Charity and interest has been charged by the Charity at 2% above base rate:

	Total 2025 £	Total 2024 £
Balance of loan at start of period	10,773	206,341
Loan made in period	-	-
Interest charged by the Charity	56	17,487
Repayments made to the Charity	<u>(10,829)</u>	<u>(213,055)</u>
Balance owed to the Charity at end of period	<u>-</u>	<u>10,773</u>

- c) As at 31 March 2025, £945 was outstanding to Community360 from St Johns Green Playgroup for services provided by Community360. Tina Bourne is a director of both organisations

19 Key Management Personnel

During the year total remuneration of 325,780 (2024: £356,440) was paid to key management personnel. The remuneration of key management personnel is decided upon and authorised by the Board.

20 Bank balances

The Charity holds funds on behalf of groups totalling £95,807 (2024: £82,501) which is returnable to the groups and these amounts are excluded from the balance sheet. The aim of these groups is the development and support of voluntary action in Essex, which is one of the objects of the charity.

The funds represent cash that is held in separate bank accounts from those of the charity.

21 Merger income

The Charity merged with Chelmsford Community Transport (Charity number 1075724) in April 2023, in which month the operations, assets and liabilities of £541,098 were transferred to the Charity with no consideration paid. The assets and liabilities are included in incoming resources at their fair values at date of transfer. There has been no material fair value adjustments from book value.

22 Funds Held

Community360 held funds for one other organisation for the Community Supermarket Project.

At the year end, the balance of funds held on behalf of Community supermarket was £0.

Movements during the year comprised:

Receipts: £82,799

Payments: £ 82,799

Closing balance: £0

COMMUNITY360

England & Wales - Charity number 1092567

Accounts

COMMUNITY360

(A Company Limited by Guarantee)

Charity Number: 1092567

Company Number: 04426567

TRUSTEES' REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024



COMMUNITY360

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COMMUNITY360

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

Constitution

Community360 is a company limited by guarantee and a registered Charity governed by its memorandum and articles of association. Charity number 1092567. Company number 04426567.

Directors and Trustees

The Directors of the charitable company ("the Charity") are its Trustees for the purposes of Charity law.

The Directors serving during the year were as follows:

Elected Chairperson

James Stewart Thomson

Elizabeth Ann Feltham (Resigned 15th October 2024)

Elected Treasurer

Gerard O'Driscoll (Appointed 21st September 2024)

Les Davis (Resigned 12th September 2024)

Elected Directors

Les Nicoll (Resigned 25th March 2024)

David Evans (Resigned 10th October 2024)

Katherine Pearson (Resigned 27th March 2024)

Cristina Huddleston (resigned 18th November 2023)

Simon King (Resigned 25th March 2024)

Anthea Hockley

Carole Slade (Appointed 24th May 2024)

Tina Bourne (Appointed 24th May 2024)

Karen Bellerby (Appointed 21st September 2024)

Chief Executive Officer

Tracy Rudling

Registered Office

Winsley's House, High Street, Colchester, Essex, CO1 1UG

Statutory Auditor

Edmund Carr LLP, 146 New London Road, Chelmsford CM2 0AW

Bankers

CCLA Investment Management Ltd, 80 Cheapside, London, EC2V 6DZ

Metro Bank, High Street, Colchester, CO1 1JT

Solicitors

Birkett Long, 1 Amphora Place, Sheepen Road, Colchester, Essex, CO3 3WG

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2024. This is also the Directors' report, as required by s415 of the Companies Act 2006, with all Trustees being Directors.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The objects of the Charity as set out in its constitution are: -

- to promote any charitable purposes for the benefit of the public and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness.
- to promote and organise co-operation in the achievement of the above purposes and to that end to bring together council representatives of the voluntary organisations and statutory authorities.

The Trustees also confirm that they had due regard to guidance published by the Charity Commission regarding "public benefit".

Achievements and Performance

During 2023/24, the Charity has continued to build on both its core and frontline services, in response to the fast paced nature of change in the sector. During the year we:

- Supported 257 individuals on the Colchester Fundraisers Network Group mailing list, who receive a monthly Funding Focus newsletter, an invite to our quarterly FNG meeting, and any ad hoc funding updates. This probably equates to about 190 organisations, as some organisations have more than one representative on the mailing list.
- Developed the Stepping Stone Home service alongside Colchester Borough Homes, Adult Social Care and Peebody providing 6 individuals with ongoing support recovering in the community following discharge from hospital
- Delivered within Community Transport facilitated 2,984 hospital discharges.
- Continued with the volume of C360 News via email to over 1,500 recipients per month, providing local, national, compliance, funding and training information.
- Recruited, inducted and trained 287 volunteers to support communities through welfare calls, vaccination clinics and new roles. Over 11,000 volunteer hours were completed.
- Continued the Slipper Exchange offering new slippers to people at risk of falls. We issued 186 pairs in Braintree.
- Started the Community Voices project in partnership with Macmillan Cancer Support

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

- Maintained the Single Point of Commissioning (SPOC) activities across Mid and North East Essex to manage multi-year and micro grant opportunities on behalf of strategic partners. Grants have supported organisations to help people experiencing circumstances ranging from the cost of living crisis to managing long term health conditions, or increasing social connectivity.
- Expanded the Finding Your Feet Walk® Motivator (co-ordinator) programme to Colchester, established walking groups with 199 individuals from Braintree and 250 individuals for Colchester attending the walks, 4315 attendances (2116 in Braintree and 2199 in Colchester) recorded at 630 walks delivered (355 in Braintree and 275 in Colchester).
- Completed the asset mapping programme with CVST and Healthwatch Essex across North East Essex, including the Be Well report focused on healthier lifestyles.
- Chair of ONE Colchester partnership with Chief Executive Officers from across Colchester Borough. The group continued to manage funds and activities to support Winter Resilience and to create a Dementia Friendly Borough in Colchester.
- Facilitated the Fundraisers Network Group meetings in Colchester and Braintree. They provide peer support to local fundraisers, including training on online sources of funding, i.e. local application processes and crowdfunding.
- Signposted individuals and organisations to services and resources, and helped to raise in excess of £700K for the sector.
- Continued to conduct outreach to engage with communities and partners and increase awareness of Community360.
- Worked with 300+ families across Essex through the Essex Family Support Service to help families with children aged 8-19 years of age.
- Worked in partnership with Active Essex, Active Braintree, Braintree District Council, GP surgeries, Roundwood, ECL, The Tabor Centre, three care homes, Braintree parishes, Royal British Legion, MENCAP and Rethink Art Group to develop and deliver Finding Your Feet walking sessions in local communities.
- Continued to develop the Payroll, Bookkeeping Service and Independent Examinations work through the Community Accounts Service. This service experienced a 5% growth in the number of groups supported during the year. Provided information and advice on employment and financial issues to over 170 groups. Now working with organisations within every Borough or District in Essex. Through our back office service support to the Essential Living Fund, 1,070 pieces of essential equipment were distributed to those in crisis.
- Managed secondments at Colchester Hospital and Colchester Borough Homes to facilitate volunteering and links with voluntary sector.
- Worked with the Garden Community team to gather the views of local people, through 739 contacts.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

- Completed phase 3 of PBSA Dementia Friendly Communities project, 26 events have been held and a newsletter around Dementia is now being created and circulated amongst contacts,
- Received 5,588 referrals for the My Social Prescription® scheme, working with all Primary Care Networks, Colchester General Hospital, Essex Partnership University Foundation Trust, Essex Wellbeing Service and Colchester City Council
- Delivered 77,400 trips through our Transport Schemes, including popular excursion trips in Colchester, Maldon, and Chelmsford plus trips for 2,984 patients discharged from Colchester Hospital.
- Continued to utilise the Volunteer Essex website and Volunteers' Week to promote the value of volunteering. Registered 885 new volunteers across Colchester and Braintree and received over 1549 enquiries.
- Maintained ISO 9001 status under the 2015 framework.
- Supported over 11,000 people over Winter campaign in Colchester and Braintree, including 150 Winter packs and with a focus on mould distributed 400 dehumidifiers and awareness leaflets.
- Engaged with more than 1400 people through drop-ins, focus groups, questionnaires, and outreach (approximately 25% are students and another 20% represent ethnic minority communities) for Heart of Greenstead
- Allocated £13,961.28 to support 54 discharges from CGH
Supported 3 secondments from AFiUK and 3 MA Social Work students to develop their careers through the MSP team

Financial Review

These accounts show the consolidated position of Community360, together with the additional projects it runs and manages.

Community360 receives its core income by way of grants from Essex County Council (Adult and Community Care), Colchester Borough Council, Essex County Council (Public Health) and Braintree District Council. Currently, Service Level Agreements have been confirmed to March 2025.

- Community360 also generates income from various ancillary services provided to the voluntary community.
- Community360 has also received various other grants, including funding for:
My Social Prescription® (Essex County Council),
Essential Living Fund, Winter Warmth programme and Dementia Friendly Borough.
The Community360 development team also provided secondment support to Colchester Borough Homes and ESNEFT (Colchester Hospital).
- Community360 resources, including staff, are shared by our projects and these are fully costed and charged out to the relevant cost headings within the projects.
- Additional funding was received in respect of strategic work and from fundraising.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

- Winsley's House, income is generated by letting of rooms and rental of meeting space.
- Both Colchester and Braintree have received Shared Prosperity funding, covering 3 years to support the relaunch of timebank, school holiday provision and mobile hubs
- Essex County Council continue to fund Colchester & Maldon Community Transport Scheme, reviewed on an annual basis.
- The project also receives income from transport fares (including bus routes), membership, Shopmobility membership fees, excursions, equipment and minibus hire and fundraising/donations.
- The project receives further funding from ESNEFT to provide transport to patients on discharge bus.

The Project also receives income from MIDAS Training offered in house and off site

Effectiveness of fundraising

Due to the nature of our funding, we look to use our finances as efficiently and economically as possible to ensure that we are effective in achieving our aims and objectives. Community360 and the projects work to detailed budgets, which are closely reviewed and monitored by the Treasurer, and Board of Directors, on a regular basis.

For the year to 31 March 2024, C360 and its projects had a surplus for the year of £305,936 (2023: surplus £91,650).

C360, Winsley's House (Unrestricted Funds) finished the year with a deficit of (£91,724) (2023: surplus £64,883)

C360 Projects and administered Funds (Restricted Funds) finished the year with a surplus of £397,660 (2023: surplus £26,767):-

We will continue to ensure that the overheads in C360 and its projects are all fully covered by core and other income, only using reserves when necessary or for the future benefit/growth of C360. We continue to investigate other areas of funding, increases in existing funding, as well as possible new projects in keeping with our objectives and for the benefit of the community. In addition, we continue to look at maximising rental income and room hire from the newly refurbished Winsley's House and One Colchester hub.

Whilst volunteers are not paid for their voluntary services, any authorised expenses are reimbursed to them accordingly. In addition, where Trustees perform such voluntary services, any such authorised out of pocket expenses are also reimbursed to them where relevant.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Related Parties Transactions

As detailed in Note 19 to the accounts, the Tiptree premises are rented from Mr G Rudling, husband of the CEO. In March 2023 a feasibility report was presented to the Board of Trustees. In order to ensure best value for money for C360, we carried out a market review and explored alternative options of premises in the surrounding areas. This exercise did not identify any suitable commercial premises available in the areas researched that would offer similar premises to accommodate the office/storage space and parking for our community transport scheme. The recommendation by our Executive Lead for Corporate Services was to renew the lease with Venn Farm and secure the highly competitive rental rates offered. The rental amount includes a generous discount which was Mr Rudling's contribution to his Corporate and Social Responsibility to a charitable organisation.

In 2022, the premises at Tiptree had reached its capacity and was unable to support the urgent requests from our local authority to provide more support during Covid. The finance sub group and Chair authorised a development opportunity loan to the CEO to fund the expansion of our storage facilities in Tiptree and enhance our ability to deliver essential services to more beneficiaries across the local area. The trustees determined that this was a pertinent use of our funds. The loan was directly linked to furthering the charity's charitable aims. A loan agreement was signed and interest was charged by the charity at 2% above the base rate. A total of £20,987 in interest has been paid to the charity and the full loan has been repaid.

C360 secure services through a competitive procurement process. We have used the services of related party G&R Building Services Ltd, who provide quotations as part of this process. They have been selected for building works over other builders due to value for money, knowledge of our buildings, and response time to complete the works. All works and invoices are approved by the Executive Lead for Corporate Services.

Merger with Chelmsford Community Transport (CCT)

We merged with CCT in April 2023 which resulted in a transfer of funds. The funds were held in a restricted fund for the benefit of our community transport scheme.

Reserves Policy and Risk Management

The Trustees have established various designated funds and reserves as a contingency against unforeseen and unexpected future costs. Details of these funds and reserves are presented in notes 15 - 17 of the financial statements. The levels of the funds in these reserves are reviewed regularly.

The year-end reserves were are follows:

Unrestricted Revenue Reserves £582,306 (2023: £674,029)

Restricted Revenue Reserves £800,659 (2023: £399,691)

Unrestricted Capital Reserves £579,599 (2023: £579,599)

Restricted Capital Reserves £65,763 (2023: £65,763)

Excluding Capital Reserves (being that portion of our reserves represented by fixed assets), the remaining reserves would cover the Charity's regular expenditure for some 4/5 months. With nearly 50% of costs relating to staff, we feel it is a reasonable and prudent level to hold, especially so in an evolving organisation such as ours.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Personnel funds have been set up for C360 and its projects to cover employment expenses, such as long-term sickness and redundancy. This is regularly reviewed based on the number of staff in each project and their length of service, taking into consideration the changes in statutory legislation being unpredictable.

In addition, C360 and Transport & Shopmobility have **Equipment funds** to help meet the costs of constantly changing technology and to support the repair, maintenance and replacement of other equipment. C360 regularly reviews their computer and other office equipment to ensure maximum efficiency of the organisation in providing its support to the community and its membership.

The **Property fund** contains the capital property value and has been established to meet cyclical maintenance and repair costs.

Following previous revaluations of Winsley's House the **Property Revaluation reserve** was set up and represents the difference between the current value over the purchase price paid.

The **Capital reserves** represents assets that have been purchased or donated in past years.

Investment Powers

Under the memorandum and articles of association, the Charity has the powers to invest the monies of the Charity, not immediately required for the furtherance of its objects, in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions, (if any) and such consents, (if any) as may for the period being imposed or required by law.

Risk Management

The trustees have a risk management strategy which is owned by them and is now an agenda item on each board meeting. The Risk Register is reviewed by the Executive Leadership Team on a regular weekly basis.

Plans for future periods

Our plans for the future are to continue to strive to achieve the above, and develop further in the following areas;

- Work with partners through ONE Colchester and the Dementia Action Alliance, to raise awareness of Dementia in our local community.
- Continue to develop, support and facilitate the voluntary sector network forums, ensuring topics remain of relevance and interest to voluntary and community organisations, including bespoke training.
- Continue to support effective voluntary and community sector representation, and act as their voice.

COMMUNITY360

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

- Continue to support effective consultation with the voluntary and community sector, and liaise between voluntary and community organisations and public sector agencies.
- Seek funding to develop further our community links and lead partnerships including North East Essex Alliance, Mid Essex Alliance ONE Colchester and multiple strategic representations. Also align and integrate approaches across Colchester and Braintree.
- Renew our community asset map in both North East and Mid Essex and embedding an Asset Based Community Development (ABCD) approach into our relationships with partners, building on our experience in this area.
- Explore the best practice of place based action and share innovations and outcomes with colleagues at a national, regional and local level for best effect in Essex - including hosting a KTP Associate
- Continue and develop further collaborative partnerships with our Primary Care Networks and Secondary Care hospitals.
- Continue to operate One Colchester Hub and generate more income from the facility.
- Continue to promote Shopmobility at Winsley's House and beyond.
- Develop and maintain more cohesive partnerships, working between the Statutory and Voluntary Sector through the ONE Colchester Strategic Partnership, Children Partnership Board, older people's forum, Clinical Commissioning Group, and any other voluntary action our membership identifies.

Future Funding

C360 has developed a comprehensive fundraising strategy in line with its objectives. Through this, it continues to review and explore various funding possibilities, both to support the core funding of C360 and its programmes and to provide additional areas of support to the voluntary sector.

Structure Governance and Management

On 1 July 2002, the Charity became incorporated as a company limited by guarantee. Previously known as Colchester Community Voluntary Services up until 31st March 2017.

Board of Directors

A board of Directors meet at least quarterly to administer the Charity. There are also sub groups (task and finish) which meet. These sub groups meet to discuss all areas of the Charity to ensure qualitative and quantitative outcomes are met, and make decisions on changes that are required.

Appointment process:

One-third (or the number nearest one-third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots.

A retiring Trustee who remains qualified may be reappointed.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees may at any time co-opt any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee, but a co-opted Trustee holds office only until the next AGM.

No person may be appointed a Board member unless:

- 1) he/she has attained the age of eighteen years; or
- 2) he/she is a member or representative of a member of the Charity; and
- 3) if elected, he/she would not have been disqualified under the terms of Article 39

A comprehensive induction into the organisation for each Board member is carried out via meetings with the Chief Executive Officer, the Senior Leadership Team and Chair with comprehensive paperwork given of, both historically and present day, business. Training sessions are offered throughout the year, covering roles and responsibilities and strategic planning meetings, organised to engage both senior staff members and Trustees with current, future and long term plans of the organisation. Both peer buddies and staff buddies are also available.

A Chief Executive Officer is appointed by the Trustees to manage the day-to-day operations of the Charity. Strategic and risk decisions follow a defined procedure moving up to the Board.

Pay Policy

We utilise the national joint council pay scales as much as possible accepting that alternative methodology may also be required. A People & Culture task and finish group meet to decide on pay and policy.

The Charity currently operates from Winsley's House, High Street, Colchester (Main office, Community Development, Volunteer Centre, Time Bank and Shopmobility). A second office is based in Eastlight House, Braintree for Community Development inc volunteering. The Transport Scheme operates from Venn Farm, Tiptree, with the Community Accounts Service & E.F.S.S.

As at the end of the accounting period, it employed 100+ paid staff, and used the services of in excess of 200 + volunteers (including Trustees).

Contribution of Volunteers

This year has seen a significant increase in volunteer opportunity within C360 and we are privileged to work alongside the volunteers that play a pivotal role in the every day operation of the Charity and offer their time and expertise for free in various ways, including serving on the Board, transporting members via the social car scheme, office administration, befriending, at events, and ward support at the local hospitals. The vaccination sites could not function without their support.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Community360 for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees of the charity on 16/11/2024 and signed on their behalf:

James Thomson

J Thomson (Acting Chair)

16 November 2024

Date

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360

Opinion

We have audited the financial statements of Community360 (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows;

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations from the Charity, including the Companies Act 2006, Charities Act 2011, tax and employment legislation.
- We assessed the extent of compliance with the laws and regulations identified above through making enquires of management.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by;

- Making enquiries of management as to their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Tested journal entries to identify unusual transactions.
- Investigated the rationale behind significant or unusual transactions

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to;

- Agreeing financial statement disclosures to underlying supporting documentation.
- Reading the minutes of meetings of those charged with governance.
- Enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sandra Morrell

.....
Sandra Morrell FCCA (Senior Statutory Auditor)

for and on behalf of Edmund Carr LLP, Statutory Auditor

Chartered Accountants & Statutory Auditor

146 New London Road

Chelmsford

Essex

CM2 0AW

Date: 28 November 2024

COMMUNITY360

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	4	1,632,018	2,021,711	3,653,729	3,142,587
Charitable activities	5	559,202	568,147	1,127,349	1,099,180
Investments	6	71,773	-	71,773	5,082
Merger income	18	-	541,098	541,098	-
Total income		<u>2,262,993</u>	<u>3,130,956</u>	<u>5,393,949</u>	<u>4,246,848</u>
Expenditure on:					
Fundraising Expenditure		25,307	-	25,307	-
Charitable activities	7	2,329,410	2,733,296	5,062,706	4,155,198
Total expenditure		<u>2,354,717</u>	<u>2,733,296</u>	<u>5,088,013</u>	<u>4,155,198</u>
Net income/(expenditure)		<u>(91,724)</u>	<u>397,660</u>	<u>305,936</u>	<u>91,650</u>
Transfers between funds	14/15/16	-	-	-	-
Net movement in funds before other gains and losses		<u>(91,724)</u>	<u>397,660</u>	<u>305,936</u>	<u>91,650</u>
Gain/(loss) on revaluation of fixed assets	9	-	-	-	-
Net movement in funds		<u>(91,724)</u>	<u>397,660</u>	<u>305,936</u>	<u>91,650</u>
Reconciliation of funds:					
Fund balances brought forward		1,253,629	465,454	1,719,083	1,627,432
Fund balances carried forward	14/15/16	<u><u>1,161,905</u></u>	<u><u>863,114</u></u>	<u><u>2,025,019</u></u>	<u><u>1,719,083</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 19 to 28 form part of these financial statements

COMMUNITY360
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	Total 2024 £	Total 2023 £
Fixed assets			
Tangible assets	9	670,973	645,362
Current assets			
Debtors	10	191,662	1,004,249
Stock		8,391	20,020
Cash at bank and in hand		2,269,351	2,692,615
		2,469,404	3,716,884
Creditors: amounts falling due within one year			
Creditors and accruals		115,627	157,820
Deferred income		999,731	2,485,344
	11	1,115,358	2,643,164
Net current assets		1,354,046	1,073,721
Net assets		2,025,019	1,719,083
Capital and reserves			
Unrestricted capital reserves	14/15/16	579,599	579,599
Restricted capital reserves	14/15/16	62,455	65,763
Unrestricted revenue reserves	14/15/16	582,306	674,030
Restricted revenue reserves	14/15/16	800,659	399,691
Total charity funds		2,025,019	1,719,083

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006.

These financial statements were approved by the Trustees on16/11/2024..... and are signed on their behalf by:

James Thomson

J Thomson - Chairperson

Company Number 04426567

The notes on pages 19 to 28 form part of these financial statements

COMMUNITY360

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Total 2024 £	Total 2023 £
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	12	<u>(466,121)</u>	<u>(862,060)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments	6	71,773	5,082
Purchase of property, plant and equipment (excluding revaluation)	9	(28,917)	(47,000)
Proceeds from the sale of property, plant and equipment		-	1,500
Net cash provided by / (used in) investing activities		<u>42,856</u>	<u>(40,418)</u>
Change in cash and cash equivalents in the reporting period		(423,265)	(902,478)
Cash and cash equivalents brought forward		2,692,616	3,595,094
Cash and cash equivalents carried forward		<u>2,269,351</u>	<u>2,692,616</u>

The notes on pages 19 to 28 form part of these financial statements

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Accounting convention

The financial statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of freehold property.

There are no material uncertainties regarding the charity's ability to continue as a going concern.

1.3 Incoming resources

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

When donors specify the donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify the donations and grants, including capital grants, are for particular restricted purposes, this income is included in income of restricted funds when receivable.

Interest is included when received by the Charity.

1.4 Resources expended and recognition of liabilities.

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of percentage of budget allocation, or time spent by staff on those activities.

Irrecoverable Value Added Tax is included with its associated expenditure.

Charitable activities

Charitable activities include all expenditure directly related to the objects of the Charity included support costs attributable to that expenditure.

Governance costs

Governance costs represent expenditure incurred in the management of the Charity's assets, organisational administration and compliance with charitable and statutory requirements.

Pension costs

The Charity participates in a defined contribution pension scheme for staff. Pension costs are contributed at the rate of 6% of staff salaries.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Individual fixed assets costing £10,000 or more are capitalised at cost.

Provision is made for depreciation on tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each assets over its expected useful life as follows:

Fixtures, fittings and office equipment	33.3% Reducing balance
Motor vehicles	25.0% Reducing balance
Leasehold improvements	10.0% Straight Line

No depreciation is charged on the freehold property. The Charity's policy is to maintain the property in a continual state of sound repair and accordingly the Trustees are of the opinion that the life of the property is so long and the residual value so high that the depreciation is insignificant.

The value of the property contained in the financial statements is reviewed on an annual basis by the Trustees for impairment. Provision is made to reduce the value in the financial statements where it is felt the property is overstated.

1.6 Fund accounting

Funds held by the Charity are either:

Unrestricted general funds	These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
Designated funds	These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
Restricted funds	These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.7 Taxation

As a registered Charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

The Charity is registered for Value Added Tax (registration number 176515981).

1.8 Operating leases

Rentals in respect of operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to the Statement Of Financial Activities as incurred.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1.9 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realizable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net-realizable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

2 Legal status of the charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented shall be transferred to some other charitable body having similar objects to the charity.

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

4 Income from donations and legacies	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Grants from government and public bodies	1,627,667	2,009,351	3,637,018
Donations	4,351	12,360	16,711
	1,632,018	2,021,711	3,653,729

Income from government grants comprises performance related grants made by local authorities to fund our work in supporting charitable organisations in Essex and for the provision of community transport services.

Comparative for 2023	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
Grants from government and public bodies	1,875,959	1,261,227	3,137,186
Donations	4,545	856	5,401
	1,880,504	1,262,083	3,142,587

5 Income from charitable activities	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Rents	49,339	-	49,339
Services supplied:			
C360	509,863	-	509,863
Transport	-	568,147	568,147
	559,202	568,147	1,127,349

Comparative for 2023	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
Rents	76,673	-	76,673
Services supplied:			
C360	205,895	-	205,895
Transport	-	816,612	816,612
	282,568	816,612	1,099,180

6 Income from investments	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Interest received	71,773	-	71,773

Comparative for 2023	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
Interest received	4,538	544	5,082

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7 Total resources expended	Unrestricted	Restricted		Total 2024	Total 2023
	C360	Transport	Other Funds		
	£	£	£	£	£
Costs directly allocated to activities:					
Wages and salaries	1,755,307	795,251	-	2,550,558	2,326,071
Consultancy	-	-	-	-	28,755
Minibus and car expenses	-	268,907	-	268,907	236,247
Volunteer expenses	10,737	4,227	-	14,964	26,124
Project Costs	102,391	213,879	1,298,848	1,615,119	979,419
Café Costs	139,153	-	-	139,153	100,540
	<u>2,007,588</u>	<u>1,282,264</u>	<u>1,298,848</u>	<u>4,588,700</u>	<u>3,697,156</u>
Support costs:					
Equipment repairs and maintenance	43,424	13,093	-	56,517	71,206
Rent, rates and water	29,921	54,626	-	84,547	42,910
Insurance	13,463	1,900	-	15,363	12,140
Premises expenses	50,760	5,215	-	55,975	147,558
Printing, postage, stationery and phone	21,115	11,569	-	32,684	33,395
Training and development	7,381	5,774	-	13,155	12,253
Travel and subsistence	12,514	-	-	12,514	16,977
Miscellaneous	8,441	2,687	-	11,128	5,543
Depreciation	-	20,844	-	20,844	11,709
Subscriptions and publications	15,001	5,964	-	20,965	13,237
Heat, light and power	25,865	4,994	-	30,859	13,492
Trainers and venues	3,519	-	-	3,519	3,457
Quality Assurance	430	154	-	584	584
Bad Debts	30,661	-	-	30,661	-
Bank Charges	3,428	1,080	-	4,508	2,743
Media and marketing	51,062	9,122	-	60,183	47,005
Disposal of fixed asset	-	-	-	-	613
	<u>316,985</u>	<u>137,021</u>	<u>-</u>	<u>454,007</u>	<u>434,824</u>
Governance costs:					
Audit Fees	-	11,000	-	11,000	10,000
Professional fees	4,837	4,163	-	8,999	13,218
	<u>4,837</u>	<u>15,163</u>	<u>-</u>	<u>19,999</u>	<u>23,218</u>
	<u>2,329,410</u>	<u>1,434,448</u>	<u>1,298,848</u>	<u>5,062,706</u>	<u>4,155,198</u>

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8 Staff costs and emoluments

The average number of employees by head count paid monthly during the period was

Total 2024	Total 2023
108	93

The aggregate staff costs for the period were:

	Total 2024 £	Total 2023 £
Wages and salaries	2,215,995	2,020,131
Social security costs	183,138	180,063
Defined contribution pension costs	151,425	125,876
	2,550,558	2,326,070

One employee earned between £60,000 and £70,000 per annum.

None of the Trustees (or any person connected with them) were paid or reimbursed for expenses during the year.

9 Tangible fixed assets

	Leasehold Improvement s £	Freehold property £	Motor vehicles £	2024 £
Cost/Valuation				
As at 31 March 2023	-	579,599	175,424	755,023
Additions	28,917	-	-	28,917
Transfers	-	-	17,538	17,538
Disposal	-	-	-	-
As at 31 March 2024	28,917	579,599	192,962	801,478
Depreciation				
As at 31 March 2023	-	-	109,661	109,661
Charge for the year	-	-	20,844	20,844
On disposals	-	-	-	-
As at 31 March 2024	-	-	130,505	130,505
Net book value				
As at 31 March 2024	28,917	579,599	62,457	670,973
As at 31 March 2023	-	579,599	65,763	645,362

The latest revaluation of the property was carried out by Jon Ablewhite Chartered Surveyor in 2024.

The valuation was not materially different to the carrying value shown in the accounts and therefore the carrying value has been left unchanged.

The historical cost of the freehold property is £200,000.

10 Debtors

	Total 2024 £	Total 2023 £
Trade debtors	87,919	773,483
Other debtors	1581	206,341
Prepayments	32,666	15,840
Accrued income	69,496	8,585
	191,662	1,004,249

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

11 Creditors: amounts falling due within one year

	Total 2024	Total 2023
	£	£
Trade creditors	43,371	47,185
Accruals	25,708	42,123
Deferred income	999,731	2,485,344
Other creditors	4,442	8,252
Taxation and social security	42,106	60,260
	1,115,358	2,643,164

Deferred income analysis

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Balance at 1 April 2023	1,017,665	1,467,679	2,485,344	2,671,566
Amount released to income	(1,017,665)	(1,467,679)	(2,485,344)	(2,671,566)
Amount deferred in the year	425,856	573,875	999,731	2,485,344
Balance at 31 March 2024	425,856	573,875	999,731	2,485,344

The grants have been deferred at the year end on the basis that the money received in the current year relates to projects and services to be undertaken in future years.

12 Reconciliation of net movement in funds to net cash flow from operating activities

	Total 2024	Total 2023
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	305,936	91,651
Adjustments for:		
Depreciation charges	20,844	11,709
(Gain) / loss on sale of fixed assets	-	613
Transfer in fixed assets	(17,538)	
Dividends, interest and rent from investments	(71,773)	(5,082)
(Increase) / decrease in debtors	812,587	(853,396)
Increase / (decrease) in creditors	(1,527,806)	(104,982)
(Increase) / decrease in stock	11,629	(2,573)
Net cash provided by / (used in) operating activities	(466,121)	(862,060)

13 Lease commitments

At the year-end, the charitable company had total commitments under non-cancellable operating leases as set out below:

	Total 2024	Total 2023
	£	£
Not later than 1 year	130,792	90,208
Later than 1 and not later than 5 years	187,837	30,606
	318,629	120,814

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

14 Reserves

	Balance at 1 April 2023	Surplus or (deficit)	Transfers	Total surplus and transfer	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
Accumulated surplus/deficit	608,530	(91,724)	(93,000)	(184,724)	423,806
Personnel fund	40,000	-	-	-	40,000
Project Fund	-	-	93,000	93,000	93,000
Equipment fund	25,500	-	-	-	25,500
	<u>674,030</u>	<u>(91,724)</u>	<u>-</u>	<u>(91,724)</u>	<u>582,306</u>
Property fund	200,000	-	-	-	200,000
Property revaluation reserve	379,599	-	-	-	379,599
Total unrestricted funds	<u>1,253,629</u>	<u>(91,724)</u>	<u>-</u>	<u>(91,724)</u>	<u>1,161,905</u>
Restricted funds					
C360 Projects					
Bursary Pots	-	-	-	-	-
Other Projects	182,691	397,660	(6,692)	390,968	573,659
Capital reserve	65,763	-	(3,308)	(3,308)	62,455
Personnel fund	10,000	-	10,000	10,000	20,000
Minibus fund	200,000	-	-	-	200,000
Project Fund	-	-	7,000	7,000	7,000
Equipment fund	7,000	-	(7,000)	(7,000)	-
Total restricted funds	<u>465,454</u>	<u>397,660</u>	<u>-</u>	<u>397,660</u>	<u>863,114</u>
Total funds	<u>1,719,083</u>	<u>305,936</u>	<u>-</u>	<u>305,936</u>	<u>2,025,019</u>

Funds

The Personnel funds are reserves against any future possible future employment costs i.e. redundancy.

The Property fund has been established to meet cyclical maintenance and repair costs. It also contains the Capital property value.

The Equipment funds have been established to meet the ever changing need to keep up to date and maintain modern technology.

The Capital reserve represents assets that have been donated in the past.

Minibus fund have been established to ensure we have funds to cover the cost of lease buses.

Other projects is our charities restricted projects, Community Transport.

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

15 Unrestricted funds	Balance at 1 April 2023	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Accumulated surplus	608,530	2,262,993	(2,354,717)	-	516,806
Personnel fund	40,000	-	-	-	40,000
Property fund	200,000	-	-	-	200,000
Revaluation reserve	379,599	-	-	-	379,599
Equipment fund	25,500	-	-	-	25,500
	1,253,629	2,262,993	(2,354,717)	-	1,161,905

16 Restricted funds

The income funds of the Charity includes restricted funds comprising the following unexpended balances of donations, grants and other income raised and held on trust, and utilised for specific purposes within the project.

	Balance at 1 April 2023	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Bursary Pots	-	1,298,848	(1,298,848)	-	-
C360 Projects	465,454	1,832,108	(1,434,448)	-	863,114
	465,454	3,130,956	(2,733,296)	-	863,114

17 Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Tangible fixed assets	608,518	62,455	670,973	645,362
Cash at bank and in hand	926,658	1,342,693	2,269,351	2,692,615
Other current assets	146,372	53,681	200,053	1,024,268
Creditors: amounts due within one year	(519,643)	(595,715)	(1,115,358)	(2,643,164)
	1,161,905	863,114	2,025,018	1,719,082

18 Merger income

The Charity merged with Chelmsford Community Transport (Charity number 1075724) in April 2023, in which month the operations, assets and liabilities of £541,098 were transferred to the Charity with no consideration paid. The assets and liabilities are included in incoming resources at their fair values at date of transfer. There has been no material fair value adjustments from book value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19 Related Parties

- a) During the year the Charity traded with Godden and Rudling Building Services, a related party by virtue of one of the partners being the husband of the CEO, who provided various building services as requested by the Board.

During the year the Charity rented premises from Gordon Rudling (husband of the CEO) with agreement from the Board. The current lease agreements expire in May 2025 and May 2028.

The amounts invoiced during the year were as follows:

	Total 2024	Total 2023
	£	£
Godden and Rudling Building Services	40,784	65,571
Gordon Rudling (rental of premises inc utilities)	54,044	39,389
	<u>94,828</u>	<u>104,960</u>

There were no amounts outstanding at the balance sheet date (2023: £Nil)

- b) A loan of £206,341 was made to CEO Tracy Rudling during the previous period to expand and improve the premises rented by the Charity. The loan funded a new storage space for the Essential Living Fund programme and an improved driveway, entrance area and car park space for the Community Transport Service.

The loan was secured against the premises rented by the Charity and interest has been charged by the Charity at 2% above base rate:

	Total 2024	Total 2023
	£	£
Balance of loan at start of period	206,341	-
Loan made in period	-	206,341
Interest charged by the Charity	17,487	3,500
Repayments made to the Charity	(213,055)	(3,500)
Balance owed to the Charity at end of period	<u>10,773</u>	<u>206,341</u>

The balance of £10,773 was fully repaid after the year end.

20 Key Management Personnel

During the year total remuneration of £356,440 (2023: £367,237) was paid to key management personnel. The remuneration of key management personnel is decided upon and authorised by the Board.

21 Bank balances

The Charity holds funds on behalf of groups totalling £82,501 (2023: £108,933) which is returnable to the groups and these amounts are excluded from the balance sheet. The aim of these groups is the development and support of voluntary action in Essex, which is one of the objects of the charity.

The funds represent cash that is held in separate bank accounts from those of the charity.

COMMUNITY360

England & Wales - Charity number 1092567

Accounts

COMMUNITY360

(A Company Limited by Guarantee)

Charity Number: 1092567

Company Number: 04426567

**TRUSTEES' REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**



COMMUNITY360

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COMMUNITY360

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

Constitution

Community360 is a company limited by guarantee and a registered Charity governed by its memorandum and articles of association. Charity number 1092567. Company number 04426567.

Directors and Trustees

The Directors of the charitable company ("the Charity") are its Trustees for the purposes of Charity law.

The Directors serving during the year were as follows:

Elected Chairperson

Elisabeth Ann Feltham

Elected Treasurer

Leslie Hugh Davis

Elected Directors

Leslie Robert Nicoll

David Evans

James Thomson

Katherine Pearson

Cristina Huddleston

David King

Resigned November 2022

Simon King

Anthea Hockley

Appointed March 2023

Chief Executive Officer

Tracy Rudling

Registered Office

Winsley's House, High Street, Colchester, Essex, CO1 1UG

Statutory Auditor

Edmund Carr LLP, 146 New London Road, Chelmsford CM2 0AW

Bankers

CCLA Investment Management Ltd, 80 Cheapside, London, EC2V 6DZ

Metro Bank, High Street, Colchester, CO1 1JT

Solicitors

Birkett Long, 1 Amphora Place, Sheepen Road, Colchester, Essex, CO3 3WG

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2023. This is also the Directors' report, as required by section 415 of the Companies Act 2006, with all Trustees being Directors.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The objects of the Charity as set out in its constitution are: -

- to promote any charitable purposes for the benefit of the public and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness.

- to promote and organise co-operation in the achievement of the above purposes and to that end to bring together council representatives of the voluntary organisations and statutory authorities.

The Trustees also confirm that they had due regard to guidance published by the Charity Commission regarding "public benefit".

Achievements and Performance

During 2022/23, the Charity has continued to build on both its core and frontline services, in response to the fast paced nature of change in the sector. During the year we:

- Advised 489 groups on funding, research, policies, budgeting and applications, through training, one to one sessions, and written guidance.

- Provided critical assistance at times of surge at Colchester Hospital and in community in Braintree that included making 1839 targeted welfare calls and distributing 141 bursaries to households.

- Community Transport facilitated 3,000+ hospital discharges and C360 matched over 120 patients to befrienders.

- Continued with the volume of C360 News via email to over 1,500 recipients per month, providing local, national, compliance, funding and training information.

- Recruited, inducted and trained 157 volunteers to support communities through welfare calls, vaccination clinics and new roles. Over 25,000 volunteer hours were completed.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

- Continued the Slipper Exchange offering new slippers to people at risk of falls. We issued 521 pairs across Colchester and Braintree by the end of March.
- Enhanced the Single Point of Commissioning (SPOC) activities across Mid and North East Essex to manage multi-year and micro grant opportunities on behalf of strategic partners. More than £1.5 million has been set aside to support grassroots groups to build their capacity and improve the lives of local people as a result of this work.
- Expanded the Finding Your Feet Walk Motivator (co-ordinator) programme to Colchester, established walking groups with 202 individuals attending the walks, 2118 attendances recorded at 320 walks delivered.
- Co-ordinated asset mapping reports with CVST and Healthwatch Essex across North East Essex to concentrate on topics, including Die Well and Stay Well domains.
- Chair of ONE Colchester partnership with Chief Executive Officers from across Colchester Borough. The group continued to manage funds and activities to support Winter Resilience and to create a Dementia Friendly Borough in Colchester.
- Facilitated the Fundraisers Network Group meetings in Colchester and Braintree. They provide peer support to local fundraisers, including training on online sources of funding, i.e. local application processes and crowdfunding.
- Signposted individuals and organisations to services and resources, and helped to raise in excess of £700K for the sector.
- Continued to conduct outreach to engage with communities and partners and increase awareness of Community360
- Worked with 350+ families across Essex through the Essex Family Support Service to help families with children aged 8-19 years of age.
- Worked in partnership with Active Braintree, Braintree District Council and GP surgeries to develop and deliver Finding Your Feet walking sessions in local communities.
- Continued to develop the Payroll, Bookkeeping Service and Independent Examinations work through the Community Accounts Service. This service experienced a 5% growth in the number of groups supported during the year. Provided information and advice on employment and financial issues to over 144 groups. Now working with organisations within every Borough or District in Essex. Through our back office service support to the Essential Living Fund, 1,348 pieces of essential equipment were distributed to those in crisis.
- Managed secondments at Colchester Hospital, Colchester Borough Homes, and St Helena to facilitate volunteering and links with voluntary sector.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

- Completed phase 2 of PBSA Dementia Friendly Communities project; awarded further three-year funding.
- Received 13,147 enquiries for the My Social Prescription scheme, working with all Primary Care Networks, Colchester General Hospital, Essex Partnership University Foundation Trust, Essex Wellbeing Service and Colchester Borough Council.
- Delivered 35,135 trips through our Transport Schemes, including popular excursion trips in both Colchester and Maldon, plus trips for 3,394 patients discharged from Colchester Hospital.
- Continued to utilise the Volunteer Essex website and Volunteers' Week to promote the value of volunteering. Registered 843 new volunteers across Colchester and Braintree and received over 1,525 enquiries.
- Maintained ISO 9001 status under the 2015 framework.
- Supported over 6000 people over Winter campaign in Colchester and Braintree, including 1400 Winter packs.
- Offered over 15,000 hours of support to people at community Hubs, including the One Colchester Hub.
- Supported community engagement with over 500 people on Heart of Greenstead programme

Financial Review

These accounts show the consolidated position of Community360, together with the additional projects it runs and manages.

Community360 receives its core income by way of grants from Essex County Council (Adult and Community Care), Colchester Borough Council, Essex County Council (Public Health) and Braintree District Council. Currently, Service Level Agreements have been confirmed to March 2023.

- Community360 also generates income from various ancillary services provided to the voluntary community.
- Community360 has also received various other grants, including funding for: My Social Prescription (Essex County Council), Essential Living Fund, Winter Warmth programme and Dementia Friendly Borough. The Community360 development team also provided secondment support to Colchester Borough Homes and ESNEFT (Colchester Hospital).
- Community360 resources, including staff, are shared by our projects and these are fully costed and charged out to the relevant cost headings within the projects.
- Additional funding was received in respect of strategic work and from fundraising.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

- Winsley's House, income is generated by letting of rooms and rental of meeting space.
- Both Colchester and Braintree have received Shared Prosperity funding, covering 3 years to support the relaunch of Timebank, school holiday provision and mobile hubs
- Essex County Council continues to fund Colchester & Maldon Community Transport Scheme, reviewed on an annual basis.
- The project also receives income from transport fares (including bus routes), membership, Shopmobility membership fees, excursions, equipment and minibus hire and fundraising/donations.
- The project receives further funding from ESNEFT to provide transport to patients on discharge bus.

Effectiveness of fundraising

Financial results

Due to the nature of our funding, we look to use our finances as efficiently and economically as possible to ensure that we are effective in achieving our aims and objectives. Community360 and the projects work to detailed budgets, which are closely reviewed and monitored by the Treasurer, and Board of Directors, on a regular basis.

For the year to 31 March 2023, C360 and its projects had a surplus for the year of £91,650 (2022: surplus £298,139).

C360, Winsley's House (Unrestricted Funds) finished the year with a surplus of £64,883 (2022: surplus £136,580)

C360 Projects and administered Funds (Restricted Funds) finished the year with a surplus of £26,767 (2022: surplus £161,559):-

We will continue to ensure that the overheads in C360 and its projects are all fully covered by core and other income, only using reserves when necessary or for the future benefit/growth of C360. We continue to investigate other areas of funding, increases in existing funding, as well as possible new projects in keeping with our objectives and for the benefit of the community. In addition, we continue to look at maximising rental income and room hire from the newly refurbished Winsley's House and One Colchester hub.

Whilst volunteers are not paid for their voluntary services, any authorised expenses are reimbursed to them accordingly. In addition, where Trustees perform such voluntary services, any such authorised out of pocket expenses are also reimbursed to them where relevant.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Reserves Policy and Risk Management

The Trustees have established various designated funds and reserves as a contingency against unforeseen and unexpected future costs. Details of these funds and reserves are presented in notes 14 - 16 of the financial statements. The levels of the funds in these reserves are reviewed regularly.

The year-end reserves were are follows:

Unrestricted Revenue Reserves £674,029 (2022: £609,146)
Restricted Revenue Reserves £399,691 (2022: £406,103)
Unrestricted Capital Reserves £579,599 (2022: £579,599)
Restricted Capital Reserves £65,763 (2022: £32,584)

Excluding Capital Reserves (being that portion of our reserves represented by fixed assets), the remaining reserves would cover the Charity's regular expenditure for some 4/5 months. With nearly 50% of costs relating to staff, we feel it is a reasonable and prudent level to hold, especially so in an evolving organisation such as ours.

Personnel funds have been set up for C360 and its projects to cover employment expenses, such as long-term sickness and redundancy. This is regularly reviewed based on the number of staff in each project and their length of service, taking into consideration the changes in statutory legislation being unpredictable.

In addition, C360 and Transport & Shopmobility have Equipment funds to help meet the costs of constantly changing technology and to support the repair, maintenance and replacement of other equipment. C360 regularly reviews their computer and other office equipment to ensure maximum efficiency of the organisation in providing its support to the community and its membership.

The Property fund contains the capital property value and has been established to meet cyclical maintenance and repair costs.

Following previous revaluations of Winsley's House the Property Revaluation reserve was set up and represents the difference between the current value over the purchase price paid.

The Capital reserves represents assets that have been purchased or donated in past years.

Investment Powers

Under the memorandum and articles of association, the Charity has the powers to invest the monies of the Charity, not immediately required for the furtherance of its objects, in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions, (if any) and such consents, (if any) as may for the period being imposed or required by law.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Risk Management

The trustees have a risk management strategy which is owned by them and is now an agenda item on each board meeting. The Risk Register is reviewed by the Executive Leadership Team on a regular weekly basis.

Plans for future periods

Our plans for the future are to continue to strive to achieve the above, and develop further in the following areas;

- Work with partners through ONE Colchester and the Dementia Action Alliance, to raise awareness of Dementia in our local community.
- Continue to develop, support and facilitate the voluntary sector network forums, ensuring topics remain of relevance and interest to voluntary and community organisations, including bespoke training.
- Continue to support effective voluntary and community sector representation, and act as their voice.
- Continue to support effective consultation with the voluntary and community sector, and liaise between voluntary and community organisations and public sector agencies.
- Seek funding to develop further our community links and lead partnerships including North East Essex Alliance, Mid Essex Alliance ONE Colchester and multiple strategic representations. Also align and integrate approaches across Colchester and Braintree.
- Renew our community asset map in both North East and Mid Essex and embedding an Asset Based Community Development (ABCD) approach into our relationships with partners, building on our experience in this area.
- Explore the best practice of place based action and share innovations and outcomes with colleagues at a national, regional and local level for best effect in Essex - including hosting a KTP Associate
- Continue and develop further collaborative partnerships with our Primary Care Networks and Secondary Care hospitals.
- Continue to operate One Colchester Hub and generate more income from the facility.
- Continue to promote Shopmobility at Winsley's House and beyond.
- Develop and maintain more cohesive partnerships, working between the Statutory and Voluntary Sector through the ONE Colchester Strategic Partnership, Children Partnership Board, Older People's Forum, Clinical Commissioning Group, and any other voluntary action our membership identifies.

COMMUNITY360

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

Events since the year end date

- Agreed core funding for a further year with CBC, ECC and multiple other funders.
- Agreed merger with Chelmsford Community Transport
- New staff recruited to support the Growing C360 Agenda.

Future Funding

C360 has developed a comprehensive fundraising strategy in line with its objectives. Through this, it continues to review and explore various funding possibilities, both to support the core funding of C360 and its programmes and to provide additional areas of support to the voluntary sector.

Structure Governance and Management

On 1 July 2002, the Charity became incorporated as a company limited by guarantee. Previously known as Colchester Community Voluntary Services up until 31st March 2017.

Board of Directors

A board of Directors meet at least quarterly to administer the Charity. There are also sub groups (task and finish) which meet. These sub groups meet to discuss all areas of the Charity to ensure qualitative and quantitative outcomes are met, and make decisions on changes that are required.

Appointment process:

One-third (or the number nearest one-third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots.

A retiring Trustee who remains qualified may be reappointed.

The Trustees may at any time co-opt any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee, but a co-opted Trustee holds office only until the next AGM.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

No person may be appointed a Board member unless:

- 1) he/she has attained the age of eighteen years; or
- 2) he/she is a member or representative of a member of the Charity; and
- 3) if elected, he/she would not have been disqualified under the terms of Article 39

A comprehensive induction into the organisation for each Board member is carried out via meetings with the Chief Executive Officer, the Senior Management Team and Chair with comprehensive paperwork given of, both historically and present day, business. Training sessions are offered throughout the year, covering roles and responsibilities and strategic planning meetings, organised to engage both senior staff members and Trustees with current, future and long term plans of the organisation. Both peer buddies and staff buddies are also available.

A Chief Executive Officer is appointed by the Trustees to manage the day-to-day operations of the Charity. Strategic and risk decisions follow a defined procedure moving up to the Board.

Pay Policy

We utilise the national joint council pay scales as much as possible accepting that alternative methodology may also be required. A People & Culture sub-committee meets to decide on pay and policy.

The Charity currently operates from Winsley's House, High Street, Colchester (Main office, Community Development, Volunteer Centre, Time Bank and Shopmobility). A second office is based in Eastlight House, Braintree for Community Development inc volunteering. The Transport Scheme operates from Venn Farm, Tiptree, with the Community Accounts Service & E.F.S.S.

As at the end of the accounting period, it employed 100+ paid staff, and used the services of in excess of 200 + volunteers (including Trustees).

Contribution of Volunteers

This year has seen a significant increase in volunteer opportunity within C360 and we are privileged to work alongside the volunteers that play a pivotal role in the every day operation of the Charity and offer their time and expertise for free in various ways, including serving on the Board, transporting members via the social car scheme, office administration, befriending, at events, and ward support at the local hospitals. The vaccination sites could not function without their support.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Community360 for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.



L Davis (Treasurer)

18th November 2023

Date

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360

Opinion

We have audited the financial statements of Community360 (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations from the Charity, including the Companies Act 2006, Charities Act 2011, tax and employment legislation.
- We assessed the extent of compliance with the laws and regulations identified above through making enquires of management.

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by;

- Making enquiries of management as to their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Tested journal entries to identify unusual transactions.
- Investigated the rationale behind significant or unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to;

- Agreeing financial statement disclosures to underlying supporting documentation.
- Reading the minutes of meetings of those charged with governance.
- Enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Sandra Morrell FCCA (Senior Statutory Auditor)

for and on behalf of Edmund Carr LLP, Statutory Auditor
Chartered Accountants & Statutory Auditor
146 New London Road
Chelmsford
Essex
CM2 0AW

Date: 27/11/2023

COMMUNITY360

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	4	1,880,504	1,262,083	3,142,587	3,009,128
Charitable activities	5	282,568	816,612	1,099,180	633,301
Investments	6	4,538	544	5,082	18
Total income		<u>2,167,610</u>	<u>2,079,239</u>	<u>4,246,849</u>	<u>3,642,447</u>
Expenditure on:					
Fundraising Expenditure		-	-	-	-
Charitable activities	7	2,088,615	2,066,583	4,155,198	3,344,308
Total expenditure		<u>2,088,615</u>	<u>2,066,583</u>	<u>4,155,198</u>	<u>3,344,308</u>
Net income/(expenditure)		<u>78,995</u>	<u>12,656</u>	<u>91,651</u>	<u>298,139</u>
Transfers between funds	14/15/16	(14,111)	14,111	-	-
Net movement in funds before other gains and losses		<u>64,884</u>	<u>26,767</u>	<u>91,651</u>	<u>298,139</u>
Gain/(loss) on revaluation of fixed assets	9	-	-	-	-
Net movement in funds		<u>64,884</u>	<u>26,767</u>	<u>91,651</u>	<u>298,139</u>
Reconciliation of funds:					
Fund balances brought forward		1,188,745	438,687	1,627,432	1,329,293
Fund balances carried forward	14/15/16	<u><u>1,253,629</u></u>	<u><u>465,454</u></u>	<u><u>1,719,083</u></u>	<u><u>1,627,432</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 20 to 29 form part of these financial statements

COMMUNITY360
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	Total 2023 £	Total 2022 £
Fixed assets			
Tangible assets	9	645,362	612,183
Current assets			
Debtors	10	1,004,249	150,853
Stock		20,020	17,447
Cash at bank and in hand		2,692,615	3,595,094
		<u>3,716,883</u>	<u>3,763,394</u>
Creditors: amounts falling due within one year			
Creditors and accruals		157,820	76,579
Deferred income		2,485,344	2,671,566
	11	<u>2,643,164</u>	<u>2,748,145</u>
Net current assets		1,073,720	1,015,249
Net assets		<u>1,719,082</u>	<u>1,627,432</u>
Capital and reserves			
Unrestricted capital reserves	14/15/16	579,599	579,599
Restricted capital reserves	14/15/16	65,763	32,584
Unrestricted revenue reserves	14/15/16	674,030	609,146
Restricted revenue reserves	14/15/16	399,691	406,103
Total charity funds		<u>1,719,083</u>	<u>1,627,432</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006.

These financial statements were approved by the Trustees on 18th November 2023 and are signed on their behalf by:





E A Feltham - Chairperson

L Davis - Treasurer

Company Number 04426567

The notes on pages 20 to 29 form part of these financial statements

COMMUNITY360

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Total 2023 £	Total 2022 £
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	12	<u>(862,060)</u>	<u>2,425,875</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments	6	5,082	18
Purchase of property, plant and equipment (excluding revaluation)	9	(47,000)	-
Proceeds from the sale of property, plant and equipment		1,500	1,789
Net cash provided by / (used in) investing activities		<u>(40,418)</u>	<u>1,807</u>
Change in cash and cash equivalents in the reporting period		(902,478)	2,427,682
Cash and cash equivalents brought forward		3,595,094	1,167,412
Cash and cash equivalents carried forward		<u><u>2,692,616</u></u>	<u><u>3,595,094</u></u>

The notes on pages 20 to 29 form part of these financial statements

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Accounting convention

The financial statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of freehold property.

There are no material uncertainties regarding the charity's ability to continue as a going concern.

1.3 Incoming resources

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

When donors specify the donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify the donations and grants, including capital grants, are for particular restricted purposes, this income is included in income of restricted funds when receivable.

Interest is included when received by the Charity.

1.4 Resources expended and recognition of liabilities.

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of percentage of budget allocation, or time spent by staff on those activities.

Irrecoverable Value Added Tax is included with its associated expenditure.

Charitable activities

Charitable activities include all expenditure directly related to the objects of the Charity included support costs attributable to that expenditure.

Governance costs

Governance costs represent expenditure incurred in the management of the Charity's assets, organisational administration and compliance with charitable and statutory requirements.

Pension costs

The Charity participates in a defined contribution pension scheme for staff. Pension costs are contributed at the rate of 6% of staff salaries.

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost.

Provision is made for depreciation on tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each assets over its expected useful life as follows:

Fixtures, fittings and office equipment	33.3% Reducing balance
Motor vehicles	25.0% Reducing balance

No depreciation is charged on the freehold property. The Charity's policy is to maintain the property in a continual state of sound repair and accordingly the Trustees are of the opinion that the life of the property is so long and the residual value so high that the depreciation is insignificant.

The value of the property contained in the financial statements is reviewed on an annual basis by the Trustees for impairment. Provision is made to reduce the value in the financial statements where it is felt the property is overstated.

1.6 Fund accounting

Funds held by the Charity are either:

Unrestricted general funds	These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
Designated funds	These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
Restricted funds	These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.7 Taxation

As a registered Charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

The Charity is registered for Value Added Tax (registration number 176515981).

1.8 Operating leases

Rentals in respect of operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to the Statement Of Financial Activities as incurred.

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1.9 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realizable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net-realizable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

2 Legal status of the charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented shall be transferred to some other charitable body having similar objects to the charity.

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

4 Income from donations and legacies	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Grants from government and public bodies	1,875,959	1,261,227	3,137,186	2,992,245
Donations	4,545	856	5,401	4,165
Furlough	-	-	-	12,718
	<u>1,880,504</u>	<u>1,262,083</u>	<u>3,142,587</u>	<u>3,009,128</u>
Income from government grants comprises performance related grants made by local authorities to fund our work in supporting charitable organisations in Essex and for the provision of community transport services.				
Comparative for 2022	Unrestricted funds	Restricted funds	Total 2022	
	£	£	£	
Grants from government and public bodies	2,295,457	696,788	2,992,245	
Donations	1,963	2,202	4,165	
Furlough	12,718	-	12,718	
	<u>2,310,138</u>	<u>698,990</u>	<u>3,009,128</u>	
5 Income from charitable activities	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Rents	76,673	-	76,673	13,288
Services supplied:				
C360	205,895	-	205,895	146,329
Transport	-	816,612	816,612	473,684
	<u>282,568</u>	<u>816,612</u>	<u>1,099,180</u>	<u>633,301</u>
Comparative for 2022	Unrestricted funds	Restricted funds	Total 2022	
	£	£	£	
Rents	13,288	-	13,288	
Services supplied:				
C360	146,329	-	146,329	
Transport	-	473,684	473,684	
	<u>159,617</u>	<u>473,684</u>	<u>633,301</u>	
6 Income from investments	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Interest received	4,538	544	5,082	18
Comparative for 2022	Unrestricted funds	Restricted funds	Total 2022	
	£	£	£	
Interest received	10	8	18	

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7 Total resources expended	Unrestricted	Restricted		Total 2023 £	Total 2022 £
	CCVS	Transport	Other Funds		
	£	£	£		
<i>Costs directly allocated to activities:</i>					
Wages and salaries	1,629,506	696,564	-	2,326,071	1,770,320
Consultancy	28,755	-	-	28,755	23,867
Minibus and car expenses	-	236,247	-	236,247	165,774
Volunteer expenses	21,639	4,485	-	26,124	13,357
Project Costs	7,447	338,271	633,701	979,419	946,245
Café Costs	100,540	-	-	100,540	75,299
Covid Response	-	-	-	-	-
	<u>1,787,888</u>	<u>1,275,567</u>	<u>633,701</u>	<u>3,697,156</u>	<u>2,994,861</u>
<i>Support costs:</i>					
Equipment repairs and maintenance	51,871	19,335	-	71,206	142,137
Rent, rates and water	23,810	19,100	-	42,910	27,762
Insurance	11,562	578	-	12,140	9,466
Premises expenses	86,732	60,826	-	147,558	45,321
Printing, postage, stationery and phone	24,053	9,342	-	33,395	27,819
Training and development	10,262	1,991	-	12,253	6,222
Travel and subsistence	14,789	2,188	-	16,977	199
Miscellaneous	4,766	777	-	5,543	5,474
Depreciation	-	11,709	-	11,709	9,643
Subscriptions and publications	11,318	1,919	-	13,237	7,607
Heat, light and power	9,702	3,790	-	13,492	5,346
Trainers and venues	3,457	-	-	3,457	11,003
Quality Assurance	400	185	-	584	585
Bank Charges	2,341	403	-	2,743	2,052
Media and marketing	41,568	5,437	-	47,005	31,726
Disposal of fixed asset	-	613	-	613	4,750
	<u>296,632</u>	<u>138,192</u>	<u>-</u>	<u>434,824</u>	<u>337,111</u>
<i>Governance costs:</i>					
Audit Fees	-	10,000	-	10,000	7,250
Professional fees	4,095	9,123	-	13,218	5,086
	<u>4,095</u>	<u>19,123</u>	<u>-</u>	<u>23,218</u>	<u>12,336</u>
	<u>2,088,615</u>	<u>1,432,882</u>	<u>633,701</u>	<u>4,155,198</u>	<u>3,344,308</u>

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8 Staff costs and emoluments

	Total 2023	Total 2022
The average number of employees by head count paid monthly during the period was	93	74
The aggregate staff costs for the period were:	Total 2023	Total 2022
	£	£
Wages and salaries	2,020,131	1,541,906
Social security costs	180,063	127,557
Defined contribution pension costs	125,876	100,857
	2,326,070	1,770,320

One employee earned between £60,000 and £70,000 per annum.

None of the Trustees (or any person connected with them) were paid or reimbursed for expenses during the year.

9 Tangible fixed assets

	Freehold property	Motor vehicles	2023
	£	£	£
Cost/Valuation			
As at 31 March 2022	579,599	159,653	739,252
Additions	-	47,000	47,000
Revaluation	-	-	-
Disposal	-	(31,229)	(31,229)
As at 31 March 2023	579,599	175,424	755,023
Depreciation			
As at 31 March 2022	-	127,068	127,068
Charge for the year	-	11,709	11,709
On disposals	-	(29,116)	(29,116)
As at 31 March 2023	-	109,661	109,661
Net book value			
As at 31 March 2023	579,599	65,763	645,362
As at 31 March 2022	579,599	32,584	612,183

The latest revaluation of the property was carried out by James Aldridge Chartered Surveyors in May 2019. The historical cost of the freehold property is £200,000.

10 Debtors

	Total 2023	Total 2022
	£	£
Trade debtors	773,483	133,472
Other debtors	206,341	-
Prepayments	15,840	14,322
Accrued income	8,585	-
VAT	-	3,059
	1,004,249	150,853

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

11 Creditors: amounts falling due within one year			Total 2023 £	Total 2022 £
Trade creditors			47,185	23,173
Accruals			42,123	41,173
Deferred income			2,485,344	2,671,566
Other creditors			8,252	-
Taxation and social security			60,260	12,233
			2,643,164	2,748,145

Deferred income analysis	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Balance at 1 April 2022	2,305,642	365,924	2,671,566	1,015,594
Amount released to income	(2,305,642)	(365,924)	(2,671,566)	(1,015,594)
Amount deferred in the year	1,017,665	1,467,679	2,485,344	2,671,566
Balance at 31 March 2023	1,017,665	1,467,679	2,485,344	2,671,566

The grants have been deferred at the year end on the basis that the money received in the current year relates to projects and services to be undertaken in future years.

12 Reconciliation of net movement in funds to net cash flow from operating activities

	Total 2023 £	Total 2022 £
Net movement in funds for the reporting period (as per the statement of financial activities)	91,651	298,139
Adjustments for:		
Depreciation charges	11,709	11,215
(Gain) / loss on sale of fixed assets	613	4,750
Dividends, interest and rent from investments	(5,082)	(18)
(Increase) / decrease in debtors	(853,396)	449,192
Increase / (decrease) in creditors	(104,982)	1,672,075
(Increase) / decrease in stock	(2,573)	(9,478)
Net cash provided by / (used in) operating activities	(862,060)	2,425,875

13 Lease commitments

At the year-end, the charitable company had total commitments under non-cancellable operating leases as set out below:

	Total 2023 £	Total 2022 £
Not later than 1 year	90,208	88,359
Later than 1 and not later than 5 years	30,606	96,758
	120,814	185,117

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14 Reserves	Balance at 1 April 2022	Surplus or (deficit)	Transfers	Total surplus and transfer	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted funds					
Accumulated surplus/deficit	568,646	78,995	(14,111)	64,884	633,530
Personnel fund	25,000	-	-	-	25,000
Equipment fund	15,500	-	-	-	15,500
	<u>609,146</u>	<u>78,995</u>	<u>(14,111)</u>	<u>64,884</u>	<u>674,030</u>
Property fund	200,000	-	-	-	200,000
Property revaluation reserve	379,599	-	-	-	379,599
Total unrestricted funds	1,188,745	78,995	(14,111)	64,884	1,253,629
Restricted funds					
C360 Projects					
Bursary Pots	-	(49,111)	49,111	-	-
Other Projects	189,103	61,767	(68,179)	(6,412)	182,691
Capital reserve	32,584	-	33,179	33,179	65,763
Personnel fund	10,000	-	-	-	10,000
Minibus fund	200,000	-	-	-	200,000
Equipment fund	7,000	-	-	-	7,000
Total restricted funds	438,687	12,656	14,111	26,767	465,454
Total funds	1,627,432	91,651	-	91,651	1,719,083

Funds

The Personnel funds are reserves against any future possible future employment costs i.e. redundancy.

The Property fund has been established to meet cyclical maintenance and repair costs. It also contains the Capital property value.

The Equipment funds have been established to meet the ever changing need to keep up to date and maintain modern technology.

The Capital reserve represents assets that have been donated in the past.

Minibus fund have been established to ensure we have funds to cover the cost of lease buses.

Other projects is our charities restricted projects, Community Transport.

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15 Unrestricted funds	Balance at 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2023 £
Accumulated surplus	543,646	2,167,611	(2,088,615)	(14,111)	608,531
Personnel fund	40,000	-	-	-	40,000
Property fund	200,000	-	-	-	200,000
Revaluation reserve	379,599	-	-	-	379,599
Equipment fund	25,500	-	-	-	25,500
	1,188,745	2,167,611	(2,088,615)	(14,111)	1,253,630

16 Restricted funds

The income funds of the Charity includes restricted funds comprising the following unexpended balances of donations, grants and other income raised and held on trust, and utilised for specific purposes within the project.

	Balance at 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2023 £
Bursary Pots	-	584,590	(633,701)	49,111	-
C360 Projects	438,687	1,494,649	(1,432,882)	(35,000)	465,454
	438,687	2,079,239	(2,066,583)	14,111	465,454

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Tangible fixed assets	579,599	65,763	645,362	612,183
Cash at bank and in hand	1,058,374	1,634,241	2,692,615	3,595,094
Other current assets	732,174	292,094	1,024,268	168,300
Creditors: amounts due within one year	(1,116,520)	(1,526,644)	(2,643,164)	(2,748,145)
	1,253,628	465,454	1,719,082	1,627,432

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

18 Related Parties

During the year the Charity traded with Godden and Rudling Building Services, a related party by virtue of one of the partners being the husband of the CEO, who provided building services as requested by the board. During the year the Charity rented office space from the CEO and her husband Gordon Rudling with agreement from the board.

The amounts invoiced during the year were as follows:

	Total 2023	Total 2022
Godden and Rudling Building Services	65,571	34,985
Gordon Rudling	39,389	28,462
	<u>104,960</u>	<u>63,447</u>

For Godden and Rudling Building Services there were no amounts outstanding at the balance sheet date (2022: Nil).

	£
During the year the Charity loaned the CEO Tracy Rudling a total sum of	206,341
Within the year Tracy Rudling paid interest from Sept to March	3,500
Balance of the loan at March 2023	206,341

19 Key Management Personnel

During the year total remuneration of £367,237 (2022: £355,817) was paid to key management personnel. The remuneration of key management personnel is decided upon and authorised by the trustees.

20 Bank balances

The Charity holds funds on behalf of groups totalling £108,933 (2022: £125,076) which is returnable to the groups and these amounts are excluded from the balance sheet. The aim of these groups is the development and support of voluntary action in Essex, which is one of the objects of the charity.

The funds represent cash that is held in separate bank accounts from those of the charity.

COMMUNITY360

England & Wales - Charity number 1092567

Accounts

COMMUNITY360

(A Company Limited by Guarantee)

Charity Number: 1092567

Company Number: 04426567

TRUSTEES' REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022



COMMUNITY360

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COMMUNITY360

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Constitution

Community360 is a company limited by guarantee and a registered Charity governed by its memorandum and articles of association. Charity number 1092567. Company number 04426567.

Directors and Trustees

The Directors of the charitable company ("the Charity") are its Trustees for the purposes of Charity law.

The Directors serving during the year were as follows:

Elected Chairperson

Elizabeth Ann Feltham

Elected Treasurer

Les Davis

Elected Directors

Les Nicoll

David Evans

Andrew Fagan

Resigned 16th March 2022

James Thomson

Appointed 31st January 2022

Katherine Pearson

Appointed 20th November 2021

Leoni Harvey

Resigned 18th November 2021

Cristina Huddleston

David King

Simon King

Appointed 20th November 2021

Chief Executive Officer

Tracy Rudling

Registered Office

Winsley's House, High Street, Colchester, Essex, CO1 1UG

Statutory Auditor

Edmund Carr LLP, 146 New London Road, Chelmsford CM2 0AW

Bankers

CCLA Investment Management Ltd, 80 Cheapside, London, EC2V 6DZ

Metro Bank, High Street, Colchester, CO1 1JT

Solicitors

Birkett Long, 1 Amphora Place, Sheepen Road, Colchester, Essex, CO3 3WG

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2022. This is also the Directors' report, as required by s415 of the Companies Act 2006, with all Trustees being Directors.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The objects of the Charity as set out in its constitution are: -

- to promote any charitable purposes for the benefit of the public and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness.
- to promote and organise co-operation in the achievement of the above purposes and to that end to bring together council representatives of the voluntary organisations and statutory authorities.

The Trustees also confirm that they had due regard to guidance published by the Charity Commission regarding "public benefit".

Achievements and Performance

During 2021/22, the Charity has continued to build on both its core and frontline services, in response to the fast paced nature of change in the sector. During the year we:

- Advised 457 groups on funding, research, policies, budgeting and applications, through training, one to one sessions, and written guidance.
- Continued response to Covid-19 pandemic by offering Community Hub support in Colchester and community help in Braintree enabling people to access essential food, transport, prescriptions and social contact.
- Provided critical assistance at times of surge at Colchester Hospital and in community in Braintree that included making 306 targeted welfare calls and distributing 232 bursaries to households.
- Community Transport facilitated 3,000+ hospital discharges and C360 matched over 120 patients to befrienders.
- Continued with the volume of Covid based C360 News via email to over 1,500 recipients, providing local, national, compliance, funding and training information.
- Recruited, inducted and trained 198 volunteers to support communities through welfare calls, vaccination clinics and new roles. Over 20,000 people were supported by volunteers at vaccination sites.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

- Continued the Slipper Exchange offering new slippers to people at risk of falls. We issued 427 pairs across Colchester and Braintree by the end of March.
- Completed delivery of the Fourth and final year of the Essex Time Banks programme, involving nine partners from across Essex. This is part of a four year programme in every Borough, District and Unitary Authority. Together, the partnership demonstrated a Social Return on Investment of £19.18 for every £1 involved in Timebanking.
- Expanded the Finding Your Feet Walk Motivator (co-ordinator) programme to Colchester, established physical activity social prescribers and extra walking groups.
- Co-ordinated a conference with partners across North East Essex to address inequalities - over 300 people attended virtually and produced 'We Are Not Going Back' report.
- Vice Chair of ONE Colchester partnership with Chief Executive Officers from across Colchester Borough. The group continued to manage funds and activities to support Winter Resilience and to create a Dementia Friendly Borough in Colchester.
- Facilitated the Fundraisers Network Group meetings in Colchester and Braintree. They provide peer support to local fundraisers, including training on online sources of funding, i.e. local application processes and crowdfunding.
- Signposted individuals and organisations to services and resources, and helped to raise in excess of £700K for the sector.
- Continued to conduct outreach, subject to restrictions and guidance, especially in support of Holiday activities with families and via health services to support patients and local residents.
- Worked with 300+ families across Essex through the Essex Family Support Service to help families with children aged 8-19 years of age.
- Worked in partnership with Active Braintree, Braintree District Council and GP surgeries to develop and deliver Finding Your Feet walking sessions in local communities.
- Continued to develop the Payroll, Bookkeeping Service and Independent Examinations work through the Community Accounts Service. This service experienced a 5% growth in the number of groups supported during the year. Provided information and advice on employment and financial issues to over 144 groups. Now working with organisations within every Borough or District in Essex. Through our back office service support to the Essential Living Fund, 1,348 pieces of essential equipment were distributed to those in crisis.
- Managed secondments at Colchester Hospital, Colchester Borough Homes, St Helena, and and Anglian Community Enterprise to facilitate volunteering and links with voluntary sector.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

- Completed phase 2 of PBSA Dementia Friendly Communities project; awarded further three-year funding.
- Received 6,510 enquiries for the My Social Prescription scheme, working with all Primary Care Networks, Colchester General Hospital, Essex Partnership University Foundation Trust, Essex Wellbeing Service and Colchester Borough Council.
- Delivered 35,135 trips through our Transport Schemes, including popular excursion trips in both Colchester and Maldon, plus trips for 3,394 patients discharged from Colchester Hospital.
- Continued to utilise the Volunteer Essex website and Volunteers' Week to promote the value of volunteering. Registered 517 new volunteers across Colchester and Braintree and received over 1,755 enquiries.
- Maintained ISO 9001 status under the 2015 framework.
- Supported over 3,343 people over Winter campaign in Colchester and Braintree, including 825 Winter packs
- Offered over 15,000 hours of support to people at community Hubs, including the One Colchester Hub.
- Completed deep dive research into the Start Well and Feel Well domains, alongside capturing oral histories of the sector.

Financial Review

These accounts show the consolidated position of Community360, together with the additional projects it runs and manages.

Community360 receives its core income by way of grants from Essex County Council (Adult and Community Care), Colchester Borough Council, Essex County Council (Public Health) and Braintree District Council. Currently, Service Level Agreements have been confirmed to March 2023.

- Community360 also generates income from various ancillary services provided to the voluntary community.
- Community360 has also received various other grants, including funding for:
My Social Prescription (Essex County Council and NEE Clinical Commissioning Group) ,
Essential Living Fund, Winter Warmth programme and Dementia Friendly Borough.
The Community360 development team also provided secondment support to ESNEFT,
Colchester Borough Homes and ESNEFT (Colchester Hospital).
- Community360 resources, including staff, are shared by our projects and these are fully costed and charged out to the relevant cost headings within the projects.
- Additional funding was received in respect of strategic work and from fundraising.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

- Winsley's House, income is now generated by letting of rooms and rental of meeting space.
- Volunteer Centre, incorporating the Time Bank project, received funding from The Big Lottery Fund for Timebank.
- Essex County Council continue to fund Colchester & Maldon Community Transport Scheme, reviewed on an annual basis.
- The project also receives income from transport fares (including bus routes), membership, Shopmobility membership fees, excursions, equipment and minibus hire and fundraising/donations.
- The project receives further funding from North East Essex Clinical Commissioning Group to provide transport to patients on discharge and Anglian Community Enterprise for patient discharge bus.

Effectiveness of fundraising

Due to the nature of our funding, we look to use our finances as efficiently and economically as possible to ensure that we are effective in achieving our aims and objectives. Community360 and the projects work to detailed budgets, which are closely reviewed and monitored by the Treasurer, and Board of Directors, on a regular basis.

For the year to 31 March 2022, C360 and its projects had a surplus for the year of £305,388 (2021: surplus £52,869).

C360, Winsley's House (Unrestricted Funds) finished the year with a surplus of £136,580 (2021: surplus £14,173)

C360 Projects and administered Funds (Restricted Funds) finished the year with a surplus of £161,559 (2021: surplus £38,696):-

We will continue to ensure that the overheads in C360 and its projects are all fully covered by core and other income, only using reserves when necessary or for the future benefit/growth of C360. We continue to investigate other areas of funding, increases in existing funding, as well as possible new projects in keeping with our objectives and for the benefit of the community. In addition, we continue to look at maximising rental income and room hire from the newly refurbished Winsley's House.

Whilst volunteers are not paid for their voluntary services, any authorised expenses are reimbursed to them accordingly. In addition, where Trustees perform such voluntary services, any such authorised out of pocket expenses are also reimbursed to them where relevant.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy and Risk Management

The Trustees have established various designated funds and reserves as a contingency against unforeseen and unexpected future costs. Details of these funds and reserves are presented in notes 15 - 17 of the financial statements. The levels of the funds in these reserves are reviewed regularly.

The year-end reserves were are follows:

Unrestricted Revenue Reserves £609,146 (2021: £472,566)
Restricted Revenue Reserves £406,103 (2021: £226,787)
Unrestricted Capital Reserves £579,599 (2021: £579,599)
Restricted Capital Reserves £32,584 (2021: £50,341)

Excluding Capital Reserves (being that portion of our reserves represented by fixed assets), the remaining reserves would cover the Charity's regular expenditure for some 4/5 months. With nearly 50% of costs relating to staff, we feel it is a reasonable and prudent level to hold, especially so in an evolving organisation such as ours.

Personnel funds have been set up for C360 and its projects to cover employment expenses, such as long-term sickness and redundancy. This is regularly reviewed based on the number of staff in each project and their length of service, taking into consideration the changes in statutory legislation being unpredictable.

In addition, C360 and Transport & Shopmobility have **Equipment funds** to help meet the costs of constantly changing technology and to support the repair, maintenance and replacement of other equipment. C360 regularly reviews their computer and other office equipment to ensure maximum efficiency of the organisation in providing its support to the community and its membership.

The **Property fund** contains the capital property value and has been established to meet cyclical maintenance and repair costs.

Following previous revaluations of Winsley's House the **Property Revaluation reserve** was set up and represents the difference between the current value over the purchase price paid.

The **Capital reserves** represents assets that have been purchased or donated in past years.

Investment Powers

Under the memorandum and articles of association, the Charity has the powers to invest the monies of the Charity, not immediately required for the furtherance of its objects, in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions, (if any) and such consents, (if any) as may for the period being imposed or required by law.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Risk Management

The trustees have a risk management strategy which is owned by them and is now an agenda item on each board meeting. The Risk Register is reviewed by the Senior Management team on a regular weekly basis.

Plans for future periods

Our plans for the future are to continue to strive to achieve the above, and develop further in the following areas;

- Work with partners through ONE Colchester and the Dementia Action Alliance, to raise awareness of Dementia in our local community.
- Continue to develop, support and facilitate the voluntary sector network forums, ensuring topics remain of relevance and interest to voluntary and community organisations, including bespoke training.
- Continue to support effective voluntary and community sector representation, and act as their voice.
- Continue to support effective consultation with the voluntary and community sector, and liaise between voluntary and community organisations and public sector agencies.
- Seek funding to develop further our community links and lead partnerships including North East Essex Alliance, Mid Essex Alliance ONE Colchester and multiple strategic representations. Also align and integrate approaches across Colchester and Braintree.
- Renew our community asset map in both North East and Mid Essex and embedding an Asset Based Community Development (ABCD) approach into our relationships with partners, building on our experience in this area.
- Explore the best practice of place based action and share innovations and outcomes with colleagues at a national, regional and local level for best effect in Essex.
- Continue and develop further collaborative partnerships with our Primary Care Networks and Secondary Care hospitals.
- Open the One Colchester Hub.
- Continue to promote Shopmobility at Winsley's House and beyond.
- Develop and maintain more cohesive partnerships, working between the Statutory and Voluntary Sector through the ONE Colchester Strategic Partnership, Children Partnership Board, older people's forum, Clinical Commissioning Group, and any other voluntary action our membership identifies.

COMMUNITY360

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

Events since the year end date

- Agreed core funding for a further year with CBC, ECC and multiple other funders.
- New staff recruited to support the Growing C360 Agenda.
- Covid 19 has without doubt meant that the Charity had to re-prioritise the way in which it currently delivers its programmes from face to face to on-line. In Colchester C360 have taken responsibility for the Local Hub Offer, supporting over 5,000 clinically extremely vulnerable residents with support such as befriending, shopping for food, prescriptions, and check-in phone calls. Over 500 volunteers were recruited to support the "call to arms". We continue to provide comprehensive support in both Colchester and Braintree to our citizens keeping them safe.

We have been successful in receiving various funding to carry out this vital work.

Future Funding

C360 has developed a comprehensive fundraising strategy in line with its objectives. Through this, it continues to review and explore various funding possibilities, both to support the core funding of C360 and its programmes and to provide additional areas of support to the voluntary sector.

Structure Governance and Management

On 1 July 2002, the Charity became incorporated as a company limited by guarantee. Previously known as Colchester Community Voluntary Services up until 31st March 2017.

Board of Directors

A board of Directors meet at least quarterly to administer the Charity. There are also sub groups (task and finish) which meet. These sub groups meet to discuss all areas of the Charity to ensure qualitative and quantitative outcomes are met, and make decisions on changes that are required.

Appointment process:

One-third (or the number nearest one-third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots.

A retiring Trustee who remains qualified may be reappointed.

The Trustees may at any time co-opt any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee, but a co-opted Trustee holds office only until the next AGM.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

No person may be appointed a Board member unless:

- 1) he/she has attained the age of eighteen years; or
- 2) he/she is a member or representative of a member of the Charity; and
- 3) if elected, he/she would not have been disqualified under the terms of Article 39

A comprehensive induction into the organisation for each Board member is carried out via meetings with the Chief Executive Officer, the Senior Leadership Team and Chair with comprehensive paperwork given of, both historically and present day, business. Training sessions are offered throughout the year, covering roles and responsibilities and strategic planning meetings, organised to engage both senior staff members and Trustees with current, future and long term plans of the organisation. Both peer buddies and staff buddies are also available.

A Chief Executive Officer is appointed by the Trustees to manage the day-to-day operations of the Charity. Strategic and risk decisions follow a defined procedure moving up to the Board.

Pay Policy

We utilise the national joint council pay scales as much as possible accepting that alternative methodology may also be required. A People & Culture task and finish group meet to decide on pay and policy.

The Charity currently operates from Winsley's House, High Street, Colchester (Main office, Community Development, Volunteer Centre, Time Bank and Shopmobility). A second office is based in Braintree Library for Community Development, Volunteer Centre and Time Bank. The Transport Scheme operates from Venn Farm, Tiptree, with the Community Accounts Service & E.F.S.S.

As at the end of the accounting period, it employed 70+ paid staff, and used the services of in excess of 600 + volunteers (including Trustees).

Contribution of Volunteers

This year more than ever has seen a significant increase in volunteers and we are privileged to work alongside the volunteers that play a pivotal role in the every day operation of the Charity and offer their time and expertise for free in various ways, including serving on the Board, transporting members via the social car scheme, office administration, befriending, at events, through Timebanking and ward support at the local hospitals. The vaccination sites and roaming buses could not function without their support.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Community360 for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Trustees:



L Davis (Treasurer)

18th November 2022

Date

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360

Opinion

We have audited the financial statements of Community360 (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows;

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations from the Charity, including the Companies Act 2006, Charities Act 2011, tax and employment legislation.
- We assessed the extent of compliance with the laws and regulations identified above through making enquires of management.

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by;

- Making enquiries of management as to their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Tested journal entries to identify unusual transactions.
- Investigated the rationale behind significant or unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to;

- Agreeing financial statement disclosures to underlying supporting documentation.
- Reading the minutes of meetings of those charged with governance.
- Enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Colin Andrew Barker FCA (Senior Statutory Auditor)

for and on behalf of Edmund Carr LLP, Statutory Auditor

Chartered Accountants & Statutory Auditor

146 New London Road

Chelmsford

Essex

CM2 0AW

Date: 25/11/22

COMMUNITY360

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	4	2,310,138	698,990	3,009,128	1,849,452
Charitable activities	5	159,617	473,684	633,301	336,553
Investments	6	10	8	18	160
Total income		<u>2,469,765</u>	<u>1,172,682</u>	<u>3,642,447</u>	<u>2,186,165</u>
Expenditure on:					
Fundraising Expenditure		-	-	-	-
Charitable activities	7	2,339,185	1,005,123	3,344,308	2,133,296
Total expenditure		<u>2,339,185</u>	<u>1,005,123</u>	<u>3,344,308</u>	<u>2,133,296</u>
Net income/(expenditure)		130,580	167,559	298,139	52,869
Transfers between funds	14/15/16	6,000	(6,000)	-	-
Net movement in funds before other gains and losses		<u>136,580</u>	<u>161,559</u>	<u>298,139</u>	<u>52,869</u>
Gain/(loss) on revaluation of fixed assets	9	-	-	-	-
Net movement in funds		<u>136,580</u>	<u>161,559</u>	<u>298,139</u>	<u>52,869</u>
Reconciliation of funds:					
Fund balances brought forward		1,052,165	277,128	1,329,293	1,276,424
Fund balances carried forward	14/15/16	<u><u>1,188,745</u></u>	<u><u>438,687</u></u>	<u><u>1,627,432</u></u>	<u><u>1,329,293</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

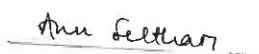
The notes on pages 20 to 29 form part of these financial statements

COMMUNITY360
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	Total 2022 £	Total 2021 £
Fixed assets			
Tangible assets	9	612,183	629,938
Current assets			
Debtors	10	150,853	600,045
Stock		17,447	7,969
Cash at bank and in hand		3,595,094	1,167,412
		<u>3,763,394</u>	<u>1,775,426</u>
Creditors: amounts falling due within one year			
Creditors and accruals		76,579	60,477
Deferred income		2,671,566	1,015,594
	11	<u>2,748,145</u>	<u>1,076,071</u>
Net current assets		1,015,249	699,355
Net assets		<u><u>1,627,432</u></u>	<u><u>1,329,293</u></u>
Capital and reserves			
Unrestricted capital reserves	14/15/16	579,599	579,599
Restricted capital reserves	14/15/16	32,584	50,341
Unrestricted revenue reserves	14/15/16	609,146	472,566
Restricted revenue reserves	14/15/16	406,103	226,787
Total charity funds		<u><u>1,627,432</u></u>	<u><u>1,329,293</u></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006.

These financial statements were approved by the Trustees on 18th November 2022 and are signed on their behalf by:



E A Feltham - Chairperson



L Davis - Treasurer

Company Number 04426567

The notes on pages 20 to 29 form part of these financial statements

COMMUNITY360

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Total 2022 £	Total 2021 £
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	12	<u>2,425,875</u>	<u>145,413</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments	6	18	160
Purchase of property, plant and equipment (excluding revaluation)	9	-	-
Proceeds from the sale of property, plant and equipment		<u>1,789</u>	<u>-</u>
Net cash provided by / (used in) investing activities		<u>1,807</u>	<u>160</u>
Change in cash and cash equivalents in the reporting period		2,427,682	145,573
Cash and cash equivalents brought forward		1,167,412	1,021,839
Cash and cash equivalents carried forward		<u><u>3,595,094</u></u>	<u><u>1,167,412</u></u>

The notes on pages 20 to 29 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Accounting convention

The financial statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of freehold property.

There are no material uncertainties regarding the charity's ability to continue as a going concern.

1.3 Incoming resources

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

When donors specify the donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify the donations and grants, including capital grants, are for particular restricted purposes, this income is included in income of restricted funds when receivable.

Interest is included when received by the Charity.

1.4 Resources expended and recognition of liabilities.

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of percentage of budget allocation, or time spent by staff on those activities.

Irrecoverable Value Added Tax is included with its associated expenditure.

Charitable activities

Charitable activities include all expenditure directly related to the objects of the Charity included support costs attributable to that expenditure.

Governance costs

Governance costs represent expenditure incurred in the management of the Charity's assets, organisational administration and compliance with charitable and statutory requirements.

Pension costs

The Charity participates in a defined contribution pension scheme for staff. Pension costs are contributed at the rate of 6% of staff salaries.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost.

Provision is made for depreciation on tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each assets over its expected useful life as follows:

Fixtures, fittings and office equipment	33.3% Reducing balance
Motor vehicles	25.0% Reducing balance

No depreciation is charged on the freehold property. The Charity's policy is to maintain the property in a continual state of sound repair and accordingly the Trustees are of the opinion that the life of the property is so long and the residual value so high that the depreciation is insignificant.

The value of the property contained in the financial statements is reviewed on an annual basis by the Trustees for impairment. Provision is made to reduce the value in the financial statements where it is felt the property is overstated.

1.6 Fund accounting

Funds held by the Charity are either:

Unrestricted general funds	These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
Designated funds	These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
Restricted funds	These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.7 Taxation

As a registered Charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

The Charity is registered for Value Added Tax (registration number 176515981).

1.8 Operating leases

Rentals in respect of operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to the Statement Of Financial Activities as incurred.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1.9 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realizable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net-realizable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

2 Legal status of the charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented shall be transferred to some other charitable body having similar objects to the charity.

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4 Income from donations and legacies	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Grants from government and public bodies	2,295,457	696,788	2,992,245	1,762,659
Donations	1,963	2,202	4,165	7,966
Furlough	12,718	-	12,718	78,827
	2,310,138	698,990	3,009,128	1,849,452
Income from government grants comprises performance related grants made by local authorities to fund our work in supporting charitable organisations in Essex and for the provision of community transport services.				
Comparative for 2021	Unrestricted funds	Restricted funds	Total 2021	
	£	£	£	
Grants from government and public bodies	1,273,590	489,069	1,762,659	
Donations	7,090	876	7,966	
Furlough	28,660	50,167	78,827	
	1,309,340	540,112	1,849,452	
5 Income from charitable activities	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Rents	13,288	-	13,288	37,631
Services supplied:				
C360	146,329	-	146,329	152,255
Transport	-	473,684	473,684	146,667
	159,617	473,684	633,301	336,553
Comparative for 2021	Unrestricted funds	Restricted funds	Total 2021	
	£	£	£	
Rents	37,631	-	37,631	
Services supplied:				
C360	152,255	-	152,255	
Transport	-	146,667	146,667	
	189,886	146,667	336,553	
6 Income from investments	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Interest received	10	8	18	160
Comparative for 2021	Unrestricted funds	Restricted funds	Total 2021	
	£	£	£	
Interest received	109	51	160	

COMMUNITY360

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7 Total resources expended	Unrestricted		Restricted		Total 2021 £
	CCVS £	Winsley's House £	Transport £	Other Funds £	
<i>Costs directly allocated to activities:</i>					
Wages and salaries	1,292,628	15,754	433,617	28,321	1,436,333
Consultancy	20,827	-	3,040	-	2,621
Minibus and car expenses	-	-	165,774	-	97,933
Volunteer expenses	9,048	100	4,209	-	6,587
Project Costs	662,216	-	268,958	15,071	283,479
Café Costs	75,299	-	-	-	21,915
Covid Response	-	-	-	-	49,703
	<u>2,060,016</u>	<u>15,854</u>	<u>875,599</u>	<u>43,392</u>	<u>1,898,571</u>
<i>Support costs:</i>					
Equipment repairs and maintenance	116,476	3,060	22,601	-	45,668
Rent, rates and water	13,200	-	14,562	-	42,798
Insurance	5,207	3,000	1,259	-	10,870
Premises expenses	9,600	25,500	10,220	-	20,528
Printing, postage, stationery and phone	21,627	-	6,192	-	24,677
Training and development	5,422	500	300	-	3,829
Travel and subsistence	70	-	129	-	5,927
Miscellaneous	4,086	891	497	-	1,112
Depreciation	-	-	9,643	-	16,867
Subscriptions and publications	6,054	-	1,553	-	11,512
Heat, light and power	-	5,346	-	-	6,717
Trainers and venues	11,003	-	-	-	9,430
Quality Assurance	235	50	300	-	578
Bank Charges	1,783	2	267	-	666
Media and marketing	23,611	500	7,615	-	31,726
Disposal of fixed asset	(2)	-	4,752	-	-
	<u>218,372</u>	<u>38,849</u>	<u>79,890</u>	<u>-</u>	<u>337,111</u>
					<u>228,207</u>
<i>Governance costs:</i>					
Audit Fees	3,650	-	3,600	-	4,500
Professional fees	2,043	400	2,642	-	2,018
	<u>5,693</u>	<u>400</u>	<u>6,242</u>	<u>-</u>	<u>6,518</u>
	<u>2,284,082</u>	<u>55,103</u>	<u>961,731</u>	<u>43,392</u>	<u>2,133,296</u>

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8 Staff costs and emoluments

The average number of employees by head count paid monthly during the period was

Total 2022	Total 2021
74	65

The aggregate staff costs for the period were:

	Total 2022 £	Total 2021 £
Wages and salaries	1,541,906	1,255,245
Redundancies	-	6,988
Social security costs	127,557	99,053
Defined contribution pension costs	100,857	75,047
	1,770,320	1,436,333

One employee earned between £70,000 and £80,000 per annum.

None of the Trustees (or any person connected with them) were paid or reimbursed for expenses during the year.

9 Tangible fixed assets

	Freehold property £	Fixtures, fittings & office equip £	Motor vehicles £	2022 £
Cost/Valuation				
As at 31 March 2021	579,599	65,854	219,546	864,999
Additions	-	-	-	-
Revaluation	-	-	-	-
Disposal	-	(65,854)	(59,893)	(125,747)
As at 31 March 2022	579,599	-	159,653	739,252
Depreciation				
As at 31 March 2021	-	65,854	169,206	235,060
Charge for the year	-	-	11,215	11,215
On disposals	-	(65,854)	(53,353)	(119,207)
As at 31 March 2022	-	-	127,068	127,068
Net book value				
As at 31 March 2022	579,599	-	32,584	612,183
As at 31 March 2021	579,599	-	50,339	629,938

The latest revaluation of the property was carried out by James Aldridge Chartered Surveyors in May 2019. The historical cost of the freehold property is £200,000.

10 Debtors

	Total 2022 £	Total 2021 £
Other debtors	133,472	566,168
Prepayments	14,322	11,932
Accrued income	-	5,903
VAT	3,059	16,042
	150,853	600,045

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

11 Creditors: amounts falling due within one year

	Total 2022 £	Total 2021 £
Trade creditors	23,173	25,904
Accruals	41,173	4,500
Deferred income	2,671,566	1,015,594
Taxation and social security	12,233	30,073
	<u>2,748,145</u>	<u>1,076,071</u>

Deferred income analysis

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Balance at 1 April 2021	746,294	269,300	1,015,594	518,234
Amount released to income	(746,294)	(269,300)	(1,015,594)	(518,234)
Amount deferred in the year	2,305,642	365,924	2,671,566	1,015,594
Balance at 31 March 2022	<u>2,305,642</u>	<u>365,924</u>	<u>2,671,566</u>	<u>1,015,594</u>

The grants have been deferred at the year end on the basis that the money received in the current year relates to projects and services to be undertaken in future years.

12 Reconciliation of net movement in funds to net cash flow from operating activities

	Total 2022 £	Total 2021 £
Net movement in funds for the reporting period (as per the statement of financial activities)	298,139	52,869
Adjustments for:		
Depreciation charges	11,215	16,867
(Gain) / loss on sale of fixed assets	4,750	-
Dividends, interest and rent from investments	(18)	(160)
(Increase) / decrease in debtors	449,192	(475,870)
Increase / (decrease) in creditors	1,672,075	559,676
(Increase) / decrease in stock	(9,478)	(7,969)
Net cash provided by / (used in) operating activities	<u>2,425,875</u>	<u>145,413</u>

13 Lease commitments

At the year-end, the charitable company had total commitments under non-cancellable operating leases as set out below:

	Total 2022 £	Total 2021 £
Not later than 1 year	88,359	87,724
Later than 1 and not later than 5 years	96,758	118,334
	<u>185,117</u>	<u>206,058</u>

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

14 Reserves

	Balance at 1 April 2021	Surplus or (deficit)	Transfers	Total surplus and transfer	Balance at 31 March 2022
	£	£	£	£	£
Unrestricted funds					
Accumulated surplus/deficit	432,066	130,580	6,000	136,580	568,646
Personnel fund	25,000	-	-	-	25,000
Equipment fund	15,500	-	-	-	15,500
	<u>472,566</u>	<u>130,580</u>	<u>6,000</u>	<u>136,580</u>	<u>609,146</u>
Property fund	200,000	-	-	-	200,000
Property revaluation reserve	379,599	-	-	-	379,599
Total unrestricted funds	1,052,165	130,580	6,000	136,580	1,188,745
Restricted funds					
C360 Projects					
Other Projects	109,787	80,235	(919)	79,316	189,103
Capital reserve	50,341	(12,676)	(5,081)	(17,757)	32,584
Personnel fund	10,000	-	-	-	10,000
Minibus fund	100,000	100,000	-	100,000	200,000
Equipment fund	7,000	-	-	-	7,000
Total restricted funds	277,128	167,559	(6,000)	161,559	438,687
Total funds	1,329,293	298,139	-	298,139	1,627,432

Funds

The Personnel funds are reserves against any future possible future employment costs i.e. redundancy.

The Property fund has been established to meet cyclical maintenance and repair costs. It also contains the Capital property value.

The Equipment funds have been established to meet the ever changing need to keep up to date and maintain modern technology.

The Capital reserve represents assets that have been donated in the past.

Minibus fund have been established to ensure we have funds to cover the cost of lease buses.

Other projects is our charities restricted projects, Community Transport.

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

15 Unrestricted funds	Balance at 1 April 2021	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Accumulated surplus	407,066	2,469,765	(2,339,185)	6,000	543,646
Personnel fund	40,000	-	-	-	40,000
Property fund	200,000	-	-	-	200,000
Revaluation reserve	379,599	-	-	-	379,599
Equipment fund	25,500	-	-	-	25,500
	1,052,165	2,469,765	(2,339,185)	6,000	1,188,745

16 Restricted funds

The income funds of the Charity includes restricted funds comprising the following unexpended balances of donations, grants and other income raised and held on trust, and utilised for specific purposes within the project.

	Balance at 1 April 2021	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2022
	£	£	£	£	£
C360 Projects	277,128	1,129,290	(961,731)	(6,000)	438,687
The Big Lottery Fund (Timebank)	-	43,392	(43,392)	-	-
	277,128	1,172,682	(1,005,123)	(6,000)	438,687

The Big Lottery Fund was granted to Community360 for the purposes of running Essex Timebank, this was also supported by Essex County Council in match funding. This is a 4 year funded project to continue the Essex Timebank roll out.

17 Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Tangible fixed assets	579,599	32,584	612,183	641,723
Cash at bank and in hand	2,845,553	749,541	3,595,094	1,167,412
Other current assets	84,251	84,049	168,300	608,014
Creditors: amounts due within one year	(2,320,658)	(427,487)	(2,748,145)	(1,076,071)
	1,188,745	438,687	1,627,432	1,341,078

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18 Related Parties

During the year the Charity traded with Godden and Rudling Building Services, a related party by virtue of one of the partners being the husband of the CEO, who provided building services as requested by the board. During the year the Charity rented office space from the CEO and her husband Gordon Rudling with agreement from the board.

The amounts invoiced during the year were as follows:

	Total 2022	Total 2021
Godden and Rudling Building Services	34,985	1,693
Gordon Rudling	28,462	23,500
	<u>63,447</u>	<u>25,193</u>

For Godden and Rudling Building Services there were no amounts outstanding at the balance sheet date (2021: Nil).

For Gordon Rudling, total amounts payable to the CEO and her husband for rent under the lease agreement are £26,400 (within 1 year) and £4,400 (after 1 year).

19 Key Management Personnel

During the year total remuneration of £355,817 (2021: £341,014) was paid to key management personnel. The remuneration of key management personnel is decided upon and authorised by the trustees.

20 Bank balances

The Charity holds funds on behalf of groups totalling £125,076 (2021: £75,288) which is returnable to the groups and these amounts are excluded from the balance sheet. The aim of these groups is the development and support of voluntary action in Essex, which is one of the objects of the charity.

The funds represent cash that is held in separate bank accounts from those of the charity.

COMMUNITY360

England & Wales - Charity number 1092567

Accounts

COMMUNITY360

(A Company Limited by Guarantee)

Charity Number: 1092567

Company Number: 04426567

**TRUSTEES' REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**



COMMUNITY360

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COMMUNITY360

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

Constitution

Community360 is a company limited by guarantee and a registered Charity governed by its memorandum and articles of association. Charity number 1092567. Company number 04426567.

Directors and Trustees

The Directors of the charitable company ("the Charity") are its Trustees for the purposes of Charity law.

The Directors serving during the year were as follows:

Elected Chairperson

Elizabeth Ann Feltham

Elected Treasurer

Les Davis

Elected Directors

Les Nicoll

David Evans

Andrew Fagan

Leoni Harvey

Cristina Huddleston

David King

Lawrence Payne

Shirley Greer

Resigned 13th April 2021

Appointed 16th November 2020

Appointed 12th September 2020

Appointed 20th March 2021

Resigned 15th September 2020

Resigned 20th April 2020

Chief Executive Officer

Tracy Rudling

Registered Office

Winsley's House, High Street, Colchester, Essex, CO1 1UG

Statutory Auditor

Edmund Carr LLP, 146 New London Road, Chelmsford CM2 0AW

Bankers

CCLA Investment Management Ltd, 80 Cheapside, London, EC2V 6DZ

Metro Bank, High Street, Colchester, CO1 1JT

Solicitors

Birkett Long, 1 Amphora Place, Sheepen Road, Colchester, Essex, CO3 3WG

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2021. This is also the Director's report, as required by s415 of the Companies Act 2006, with all Trustees being Directors.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The objects of the Charity as set out in its constitution are: -

- to promote any charitable purposes for the benefit of the public and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness.

- to promote and organise co-operation in the achievement of the above purposes and to that end to bring together council representatives of the voluntary organisations and statutory authorities.

The Trustees also confirm that they had due regard to guidance published by the Charity Commission regarding "public benefit".

Achievements and Performance

During 2020/21, the Charity has continued to build on both its core and frontline services, in response to the fast paced nature of change in the sector. During the year we:

- Advised 587 groups on funding, research, policies, budgeting and applications, through training, one to one sessions, and written guidance.

- Responded to Covid-19 pandemic by launching Community Hub responses in Colchester and community support in Braintree enabling people to access essential food, transport prescriptions and social contact.

- Delivered 523 Food parcels, completed 1,980 prescription pick ups, contacted 4,110 clinically extremely vulnerable citizens and conducted 13,610 welfare calls

- Community Transport facilitated 1,000+ hospital discharges and C360 matched over 120 patients to befrienders

- Increased the frequency of newsflashes for Covid response via email to over 1,500 recipients, providing local, national, compliance, funding and training information.

- Recruited, inducted and trained 165 volunteers to support communities through welfare calls, vaccination clinics and new roles. Over 20,000 people were supported by volunteers at vaccination sites.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

- Continued the Slipper Exchange offering new slippers to people at risk of falls. We issued 274 pairs across Colchester and Braintree by the end of March.
- Completed delivery of the third year of the Essex Time Banks programme, involving nine partners from across Essex. This is part of a four year programme in every Borough, District and Unitary Authority. Together, the partnership generated 70,934 hours by the end of year.
- Established new walking, friendship and activity groups in Colchester and Braintree.
- Held quarterly meetings of the 'Find a Friend' befriending network with 15 groups/agencies who offer mentoring or befriending schemes.
- Vice Chair of ONE Colchester partnership with Chief Executive Officers from across Colchester Borough. The group continued to manage funds and activities to support Winter Resilience and to create a Dementia Friendly Borough in Colchester.
- Facilitated the Fundraisers Network Group meetings in Colchester and Braintree. They provide peer support to local fundraisers, including training on online sources of funding, i.e. local application processes and crowdfunding.
- Signposted individuals and organisations to services and resources, and helped to raise in excess of £893K for the sector.
- Continued to conduct outreach, subject to restrictions and guidance, especially in support of Holiday activities with families and via health services to support patients and local residents.
- Launched Essex Family Support Service to help families with children aged 8-19 years of age across the county. Worked with 221 families
- Worked in partnership with Active Braintree and GP surgeries to develop and deliver Finding Your Feet walking sessions in local communities.
- Continued to develop the Payroll, Bookkeeping Service and Independent Examinations work through the Community Accounts Service. This service experienced a 5% growth in the number of groups supported during the year. Provided information and advice on employment and financial issues to over 144 groups. Now working with organisations within every Borough or District in Essex. Through our back office service support to the Essential Living Fund, 1,152 pieces of essential equipment were distributed to those in crisis.
- Managed secondments at Colchester Hospital, Colchester Borough Homes, St Helena, and and Anglian Community Enterprise to facilitate volunteering and links with voluntary sector.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

- Collaborated with partners to promote Dementia Friendly communities, including Dementia Voices report.
- Received 4,102 enquiries for the My Social Prescription scheme and worked across the Borough with all Primary Care Networks, Colchester General Hospital, Essex Partnership University Foundation Trust, Essex Wellbeing Service and Colchester Borough Council.
- Delivered 11,663 trips through our Transport Schemes, including popular excursion trips in both Colchester and Maldon, plus trips for 1,238 patients discharged from Colchester Hospital.
- Continued to utilise the Volunteer Essex website and Volunteers' Week to promote the value of volunteering. Registered 517 new volunteers across Colchester and Braintree and received over 1755 enquiries.
- Maintained ISO 9,001 status under the 2015 framework.
- Supported over 2,800 people over Winter campaign in Colchester and Braintree, including 400 Winter packs.
- Relocated One Colchester Hub (open Summer 2021) and began feasibility study of Holy Trinity Church site.
- Completed an update of asset map of Colchester, and conducted oral histories project.

Financial Review

These accounts show the consolidated position of Community360, together with the additional projects it runs and manages.

Community360 receives its core income by way of grants from Essex County Council (Adult and Community Care), Colchester Borough Council and Essex County Council (Public Health). Currently, Service Level Agreements have been confirmed to March 2022.

- Community360 also generates income from various ancillary services provided to the voluntary community.
- Community360 has also received various other grants, including funding for: My Social Prescription (Essex County Council and NEE Clinical Commissioning Group), Essential Living Fund, Winter Warmth programme and Dementia Friendly Borough. The Community360 development team also provided secondment support to ACE, Colchester Borough Homes and ESNEFT (Colchester Hospital).
- Community360 resources, including staff, are shared by our projects and these are fully costed and charged out to the relevant cost headings within the projects.
- Additional funding was received in respect of strategic work and from fundraising.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

- Winsley's House. income is now generated by letting of rooms and rental of meeting space.
- Volunteer Centre, incorporating the Time Bank project, received funding from The Big Lottery Fund for Timebank.
- Essex County Council also gave the Volunteer Centre a grant of £12,400.
- Essex County Council continue to fund Colchester & Maldon Community Transport Scheme, reviewed on an annual basis.
- The project also receives income from transport fares (including bus routes), membership, Shopmobility membership fees, excursions, equipment and minibus hire and fundraising/donations.
- The project receives further funding from North East Essex Clinical Commissioning Group to provide transport to patients on discharge and Anglian Community Enterprise for the Mill Road Therapy Shuttle Bus.

Effectiveness of fundraising

Due to the nature of our funding, we look to use our finances as efficiently and economically as possible to ensure that we are effective in achieving our aims and objectives. Community360 and the projects work to detailed budgets, which are closely reviewed and monitored by the Treasurer, Finance & General Purpose Committee and Board of Directors, on a regular basis.

For the year to 31 March 2021, C360 and its projects had a surplus for the year of £52,869 (2020: surplus £205,345).

C360, Winsley's House & VST (Unrestricted Funds) finished the year with a surplus of £14,173 (2020: surplus £219,066)

C360 Projects and administered Funds (Restricted Funds) finished the year with a surplus of £38,696 (2020:£13,721 deficit):-

We will continue to ensure that the overheads in C360 and its projects are all fully covered by core and other income, only using reserves when necessary or for the future benefit/growth of C360. We continue to investigate other areas of funding, increases in existing funding, as well as possible new projects in keeping with our objectives and for the benefit of the community. In addition, we continue to look at maximising rental income and room hire from the newly refurbished Winsley's House.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Whilst volunteers are not paid for their voluntary services, any authorised expenses are reimbursed to them accordingly. In addition, where Trustees perform such voluntary services, any such authorised out of pocket expenses are also reimbursed to them where relevant.

Reserves Policy and Risk Management

The Trustees have established various designated funds and reserves as a contingency against unforeseen and unexpected future costs. Details of these funds and reserves are presented in notes 15 - 17 of the financial statements. The levels of the funds in these reserves are reviewed regularly.

The year-end reserves were are follows:

Unrestricted Revenue Reserves	£472,566 (2020: £466,978)
Restricted Revenue Reserves	£226,787 (2020: £162,640)
Unrestricted Capital Reserves	£579,599 (2020: £571,014)
Restricted Capital Reserves	£50,341 (2020: £75,791)

Excluding Capital Reserves (being that portion of our reserves represented by fixed assets), the remaining reserves would cover the Charity's regular expenditure for some 4/5 months. With nearly 50% of costs relating to staff, we feel it is a reasonable and prudent level to hold, especially so in an evolving organisation such as ours.

Personnel funds have been set up for C360 and its projects to cover employment expenses, such as long-term sickness and redundancy. This is regularly reviewed based on the number of staff in each project and their length of service, taking into consideration the changes in statutory legislation being unpredictable.

In addition, C360 and Transport & Shopmobility have **Equipment funds** to help meet the costs of constantly changing technology and to support the repair, maintenance and replacement of other equipment. C360 regularly reviews their computer and other office equipment to ensure maximum efficiency of the organisation in providing its support to the community and its membership.

The **Property fund** contains the capital property value and has been established to meet cyclical maintenance and repair costs.

Following previous revaluations of Winsley's House the **Property Revaluation reserve** was set up and represents the difference between the current value over the purchase price paid.

The **Capital reserves** represents assets that have been purchased or donated in past years.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Investment Powers

Under the memorandum and articles of association, the Charity has the powers to invest the monies of the Charity, not immediately required for the furtherance of its objects, in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions, (if any) and such consents, (if any) as may for the period being imposed or required by law.

Risk Management

The trustees have a risk management strategy which is owned by them and is now an agenda item on each board meeting. The Risk Register is reviewed by the Senior Leadership team on a regular weekly basis.

Plans for future periods

Our plans for the future are to continue to strive to achieve the above, and develop further in the following areas;

- Work with partners through ONE Colchester and the Dementia Action Alliance, to raise awareness of Dementia in our local community
- Continue to develop, support and facilitate the voluntary sector network forums, ensuring topics remain of relevance and interest to voluntary and community organisations, including bespoke training.
- Continue to support effective voluntary and community sector representation, and act as their voice.
- Continue to support effective consultation with the voluntary and community sector, and liaise between voluntary and community organisations and public sector agencies.
- Seek funding to develop further our community links and lead partnerships including North East Essex Alliance, Mid Essex Alliance ONE Colchester and multiple strategic representations. Also align and integrate approaches across Colchester and Braintree. We will be working to introduce a One Braintree partnership and a VCSE leadership forum.
- Renew our community asset map and embedding an Asset Based Community Development (ABCD) approach into our relationships with partners, building on our experience in this area.
- Share best practice and innovation with colleagues at a national, regional and local level for best effect in Essex.
- Continue and develop further collaborative partnerships with our Primary Care Networks and Secondary Care hospitals

COMMUNITY360 REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

- Develop and grow C360 Training (previously Voluntary Sector Training) to include businesses as well as the voluntary sector.
- Continue to promote Shopmobility at Winsley's House and beyond.
- Develop and maintain more cohesive partnerships, working between the Statutory and Voluntary Sector through the ONE Colchester Strategic Partnership, Children Partnership Board, older people's forum, Clinical Commissioning Group, and any other voluntary action our membership identifies.

Events since the year end date

- Agreed core funding for a further year with CBC, ECC and multiple other funders
- New staff recruited to support the Growing C360 Agenda
- Covid 19 has without doubt meant that the Charity had to re-prioritise the way in which it currently delivers its programmes from face to face to on-line. In Colchester C360 have taken responsibility for the Local Hub Offer, supporting over 5,000 clinically extremely vulnerable residents with support such as befriending, shopping for food, prescriptions, and check-in phone calls. Over 500 volunteers were recruited to support the "call to arms". We continue to provide comprehensive support in both Colchester and Braintree to our citizens keeping them safe.
We have been successful in receiving various funding to carry out this vital work.

Future Funding

C360 has developed a comprehensive fundraising strategy in line with its objectives. Through this, it continues to review and explore various funding possibilities, both to support the core funding of C360 and its programmes and to provide additional areas of support to the voluntary sector.

Structure Governance and Management

On 1 July 2002, the Charity became incorporated as a company limited by guarantee. Previously known as Colchester Community Voluntary Services up until 31st March 2017.

Board of Directors

A board of Directors meet at least quarterly to administer the Charity. There are also sub groups (task and finish) which meet. These sub groups meet to discuss all areas of the Charity to ensure qualitative and quantitative outcomes are met, and make decisions on changes that are required.

Appointment process:

One-third (or the number nearest one-third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots.

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

A retiring Trustee who remains qualified may be reappointed.

The Trustees may at any time co-opt any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee, but a co-opted Trustee holds office only until the next AGM.

No person may be appointed a Board member unless:

- 1) he/she has attained the age of eighteen years; or
- 2) he/she is a member or representative of a member of the Charity; and
- 3) if elected, he/she would not have been disqualified under the terms of Article 39

A comprehensive induction into the organisation for each Board member is carried out via meetings with the Chief Executive Officer, the Senior Leadership Team and Chair with comprehensive paperwork given of, both historically and present day, business. Training sessions are offered throughout the year, covering roles and responsibilities and strategic planning meetings, organised to engage both senior staff members and Trustees with current, future and long term plans of the organisation. Both peer buddies and staff buddies are also available.

A Chief Executive Officer is appointed by the Trustees to manage the day-to-day operations of the Charity. Strategic and risk decisions follow a defined procedure moving up to the Board.

Pay Policy

We utilise the national joint council pay scales as much as possible accepting that alternative methodology may also be required. An HR task and finish group meet to decide on pay and policy.

The Charity currently operates from Winsley's House, High Street, Colchester (Main office, Community Development, Volunteer Centre, Time Bank and Shopmobility). A second office is based in Braintree Library for Community Development, Volunteer Centre and Time Bank. The Transport Scheme operates from Venn Farm, Tiptree, with the Community Accounts Service.

As at the end of the accounting period, it employed 70+ paid staff, and used the services of in excess of 600 + volunteers (including Trustees).

COMMUNITY360

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Contribution of Volunteers

This year more than ever has seen a significant increase in volunteers and we are privileged to work alongside the volunteers that play a pivotal role in the every day operation of the Charity and offer their time and expertise for free in various ways, including serving on the Board, transporting members via the social car scheme, office administration, befriending, at events, through Timebanking and ward support at the local hospitals. The vaccination sites and roaming buses could not function without their support.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Community360 for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY360

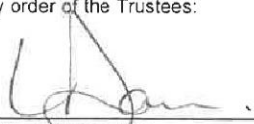
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Trustees:



L Davis (Treasurer)

23.11.21
Date

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360

Opinion

We have audited the financial statements of Community360 (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations from the Charity, including the Companies Act 2006, Charities Act 2011, tax and employment legislation.
- We assessed the extent of compliance with the laws and regulations identified above through making enquires of management.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by:

- Making enquiries of management as to their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Tested journal entries to identify unusual transactions.
- Investigated the rationale behind significant or unusual transactions

COMMUNITY360

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COMMUNITY360 (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation.
- Reading the minutes of meetings of those charged with governance.
- Enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

COMMUNITY360

**INDEPENDENT AUDITOR'S REPORT TO THE
MEMBERS OF COMMUNITY360 (continued)**

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Colin Andrew Barker FCA (Senior Statutory Auditor)
for and on behalf of Edmund Carr LLP, Statutory Auditor
Chartered Accountants & Statutory Auditor
146 New London Road
Chelmsford
Essex
CM2 0AW

Date: *25 November 2021*

COMMUNITY360

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	4	1,309,340	540,112	1,849,452	1,596,616
Charitable activities	5	189,886	146,667	336,553	365,139
Investments	6	109	51	160	574
Total income		<u>1,499,335</u>	<u>686,830</u>	<u>2,186,165</u>	<u>1,962,329</u>
Expenditure on:					
Fundraising Expenditure		-	-	-	-
Charitable activities	7	1,485,162	648,134	2,133,296	1,827,984
Total expenditure		<u>1,485,162</u>	<u>648,134</u>	<u>2,133,296</u>	<u>1,827,984</u>
Net income/(expenditure)		14,173	38,696	52,869	134,345
Transfers between funds	15/16/17	-	-	-	-
Net movement in funds before other gains and losses		<u>14,173</u>	<u>38,696</u>	<u>52,869</u>	<u>134,345</u>
Gain/(loss) on revaluation of fixed assets	9	-	-	-	71,000
Net movement in funds		<u>14,173</u>	<u>38,696</u>	<u>52,869</u>	<u>205,345</u>
Reconciliation of funds:					
Fund balances brought forward		1,037,992	238,432	1,276,424	1,071,079
Fund balances carried forward	15/16/17	<u>1,052,165</u>	<u>277,128</u>	<u>1,329,293</u>	<u>1,276,424</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 20 to 29 form part of these financial statements

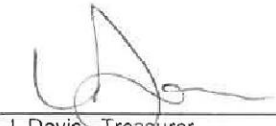
COMMUNITY360
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	Total 2021 £	Total 2020 £
Fixed assets			
Tangible assets	9	629,938	646,805
Current assets			
Debtors	10	600,045	124,175
Stock		7,969	-
Cash at bank and in hand	13	1,167,412	1,021,839
		<u>1,775,426</u>	<u>1,146,014</u>
Creditors: amounts falling due within one year			
Creditors and accruals		60,477	47,076
Deferred income		1,015,594	469,319
	11	<u>1,076,071</u>	<u>516,395</u>
Net current assets		699,355	629,619
Net assets		<u><u>1,329,293</u></u>	<u><u>1,276,424</u></u>
Capital and reserves			
Unrestricted capital reserves	15/16/17	579,599	571,014
Restricted capital reserves	15/16/17	50,341	75,791
Unrestricted revenue reserves	15/16/17	472,566	466,978
Restricted revenue reserves	15/16/17	226,787	162,640
Total charity funds		<u><u>1,329,293</u></u>	<u><u>1,276,424</u></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006.

These financial statements were approved by the Trustees on 23.11.2021 and are signed on their behalf by:


 E A Feltham - Chairperson


 L Davis - Treasurer

Company Number 04426567

The notes on pages 20 to 29 form part of these financial statements

COMMUNITY360
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Total 2021 £	Total 2020 £
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	12	145,413	589,453
Cash flows from investing activities:			
Dividends, interest and rents from investments	6	160	574
Purchase of property, plant and equipment (excluding revaluation)	9	-	(34,835)
Proceeds from the sale of property, plant and equipment		-	1,012
Net cash provided by / (used in) investing activities		160	(33,249)
Change in cash and cash equivalents in the reporting period		145,573	556,204
Cash and cash equivalents brought forward		1,021,839	465,635
Cash and cash equivalents carried forward	13	1,167,412	1,021,839

The notes on pages 20 to 29 form part of these financial statements

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Accounting convention

The financial statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of freehold property.

There are no material uncertainties regarding the charity's ability to continue as a going concern.

1.3 Incoming resources

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

When donors specify the donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify the donations and grants, including capital grants, are for particular restricted purposes, this income is included in income of restricted funds when receivable.

Interest is included when received by the Charity.

1.4 Resources expended and recognition of liabilities.

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of percentage of budget allocation, or time spent by staff on those activities.

Irrecoverable Value Added Tax is included with its associated expenditure.

Charitable activities

Charitable activities include all expenditure directly related to the objects of the Charity included support costs attributable to that expenditure.

Governance costs

Governance costs represent expenditure incurred in the management of the Charity's assets, organisational administration and compliance with charitable and statutory requirements.

Pension costs

The Charity participates in a defined contribution pension scheme for staff. Pension costs are contributed at the rate of 6% of staff salaries.

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost.

Provision is made for depreciation on tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each assets over its expected useful life as follows:

Fixtures, fittings and office equipment	33.3% Reducing balance
Motor vehicles	25.0% Reducing balance

No depreciation is charged on the freehold property. The Charity's policy is to maintain the property in a continual state of sound repair and accordingly the Trustees are of the opinion that the life of the property is so long and the residual value so high that the depreciation is insignificant.

The value of the property contained in the financial statements is reviewed on an annual basis by the Trustees for impairment. Provision is made to reduce the value in the financial statements where it is felt the property is overstated.

1.6 Fund accounting

Funds held by the Charity are either:

Unrestricted general funds	These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
Designated funds	These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
Restricted funds	These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.7 Taxation

As a registered Charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

The Charity is registered for Value Added Tax (registration number 176515981).

1.8 Operating leases

Rentals in respect of operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to the Statement Of Financial Activities as incurred.

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1.9 Going Concern

The trustees have considered the impact of the Covid-19 pandemic in their assessment of the charity's ability to prepare accounts as a going concern. Because of the uncertainties surrounding the effects of the restrictions and economic slowdown it is difficult to predict the impact on the charity and its funders and service users, but having taken all the factors into account, the trustees are of the opinion that the charity has sufficient resources to continue operating for the next 12 months from the date of signing these

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to the profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net-realizable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

2 Legal status of the charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented shall be transferred to some other charitable body having similar objects to the charity.

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4 Income from donations and legacies	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Grants from government and public bodies	1,273,590	489,069	1,762,659	1,589,645
Donations	7,090	876	7,966	6,971
Furlough	28,660	50,167	78,827	-
	1,309,340	540,112	1,849,452	1,596,616
Income from government grants comprises performance related grants made by local authorities to fund our work in supporting charitable organisations in Essex and for the provision of community transport services.				
Comparative for 2020	Unrestricted funds	Restricted funds	Total 2020	
	£	£	£	
Grants from government and public bodies	1,124,159	465,486	1,589,645	
Donations	5,518	1,453	6,971	
	1,129,677	466,939	1,596,616	
5 Income from charitable activities	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Rents	37,631	-	37,631	47,067
Services supplied:				
C360	152,255	-	152,255	152,614
Transport (Colchester)	-	146,667	146,667	165,458
	189,886	146,667	336,553	365,139
Comparative for 2020	Unrestricted funds	Restricted funds	Total 2020	
	£	£	£	
Rents	47,067	-	47,067	
Services supplied:				
C360	152,614	-	152,614	
Transport (Colchester)	-	165,458	165,458	
	199,681	165,458	365,139	
6 Income from investments	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Interest received	109	51	160	574
Comparative for 2020	Unrestricted funds	Restricted funds	Total 2020	
	£	£	£	
Interest received	325	249	574	

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7 Total resources expended	Unrestricted		Restricted		Total 2021 £	Total 2020 £
	CCVS £	Winsley's House £	Transport £	Other Funds £		
Costs directly allocated to activities:						
Wages and salaries	1,090,199	21,237	296,500	28,397	1,436,333	1,113,183
Consultancy	-	-	2,621	-	2,621	-
Minibus and car expenses	-	-	97,933	-	97,933	123,324
Volunteer expenses	4,809	100	613	1,065	6,587	6,489
Project Costs	155,873	-	81,362	46,243	283,479	258,479
Café Costs	21,915	-	-	-	21,915	-
Covid Response	37,559	-	12,144	-	49,703	-
	<u>1,310,355</u>	<u>21,337</u>	<u>491,174</u>	<u>75,705</u>	<u>1,898,571</u>	<u>1,501,476</u>
Support costs:						
Equipment repairs and maintenance	28,398	2,714	14,556	-	45,668	66,047
Rent, rates and water	25,698	-	17,100	-	42,798	42,247
Insurance	5,074	2,500	3,296	-	10,870	21,071
Premises expenses	3,516	12,096	4,915	-	20,528	46,437
Printing, postage, stationery and phone	13,910	-	10,767	-	24,677	21,496
Training and development	-	1,000	2,829	-	3,829	6,274
Travel and subsistence	5,282	-	645	-	5,927	18,515
Miscellaneous	726	-	387	-	1,112	6,423
Depreciation	-	-	16,867	-	16,867	26,133
Subscriptions and publications	9,207	-	2,304	-	11,512	10,132
Heat, light and power	-	5,602	1,115	-	6,717	5,611
Trainers and venues	9,430	-	-	-	9,430	26,824
Quality Assurance	378	-	200	-	578	578
Bank Charges	393	1	273	-	666	82
Media and marketing	22,747	-	4,281	-	27,028	18,164
Disposal of fixed asset	-	-	-	-	-	1,012
	<u>124,759</u>	<u>23,913</u>	<u>79,535</u>	<u>-</u>	<u>228,207</u>	<u>317,046</u>
Governance costs:						
Audit Fees	3,200	-	1,300	-	4,500	4,200
Professional fees	1,322	276	420	-	2,018	5,263
	<u>4,522</u>	<u>276</u>	<u>1,720</u>	<u>-</u>	<u>6,518</u>	<u>9,463</u>
	<u>1,439,636</u>	<u>45,526</u>	<u>572,429</u>	<u>75,705</u>	<u>2,133,296</u>	<u>1,827,984</u>

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8 Staff costs and emoluments	Total 2021	Total 2020
The average number of employees by head count paid monthly during the period was	65	58
The aggregate staff costs for the period were:	Total 2021	Total 2020
	£	£
Wages and salaries	1,255,245	988,522
Redundancies	6,988	-
Social security costs	99,053	70,717
Defined contribution pension costs	75,047	53,943
	1,436,333	1,113,182

One employee earned between £70,000 and £80,000 in the year (2020: one employee earned between £60,000 and £70,000 in the year).

None of the Trustees (or any person connected with them) were paid or reimbursed for expenses during the year (2020: none).

9 Tangible fixed assets	Freehold property	Fixtures, fittings & office equip	Motor vehicles	Total 2020
	£	£	£	£
Cost/Valuation				
As at 31 March 2020	579,599	65,854	245,350	890,803
Additions	-	-	-	-
Revaluation	-	-	-	-
Disposal	-	-	(25,805)	(25,805)
As at 31 March 2021	579,599	65,854	219,545	864,998
Depreciation				
As at 31 March 2020	-	65,854	178,144	243,998
Charge for the year	-	-	16,867	16,867
On disposals	-	-	(25,805)	(25,805)
As at 31 March 2021	-	65,854	169,206	235,060
Net book value				
As at 31 March 2021	579,599	-	50,339	629,938
As at 31 March 2020	579,599	-	67,206	646,805

The latest revaluation of the property was carried out by James Aldridge Chartered Surveyors in May 2019. The historical cost of the freehold property is £200,000.

10 Debtors	Total 2021	Total 2020
	£	£
Other debtors	566,168	103,041
Prepayments	11,932	17,534
Accrued income	5,903	3,600
VAT	16,042	-
	600,045	124,175

COMMUNITY360

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

11 Creditors: amounts falling due within one year			Total 2021	Total 2020
			£	£
Trade creditors			25,904	13,864
Accruals			4,500	4,380
Deferred income			1,015,594	469,319
Taxation and social security			30,073	28,832
			<u>1,076,071</u>	<u>516,395</u>
Deferred income analysis	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Balance at 1 April 2020	485,060	33,174	518,234	518,234
Amount released to income	(485,060)	(33,174)	(518,234)	(518,234)
Amount deferred in the year	746,294	269,300	1,015,594	469,319
Balance at 31 March 2021	<u>746,294</u>	<u>269,300</u>	<u>1,015,594</u>	<u>469,319</u>
12 Reconciliation of net movement in funds to net cash flow from operating activities				
			Total 2021	Total 2020
			£	£
Net movement in funds for the reporting period (as per the statement of financial activities)			52,869	205,345
<i>Adjustments for:</i>				
Depreciation charges			16,867	26,133
(Gain) / loss on revaluation of fixed assets			-	(71,000)
Dividends, interest and rent from investments			(160)	(574)
(Increase) / decrease in debtors			(475,870)	480,571
Increase / (decrease) in creditors			559,676	(51,022)
(Increase) / decrease in stock			(7,969)	-
Net cash provided by / (used in) operating activities			<u>145,413</u>	<u>589,453</u>
13 Analysis of cash and cash equivalents				
			Total 2021	Total 2020
			£	£
Cash at bank and in hand			1,167,412	1,021,839
14 Lease commitments				
At the year-end, the charitable company had total commitments under non-cancellable operating leases as set out below:				
			Total 2021	Total 2020
			£	£
Not later than 1 year			87,724	51,190
Later than 1 and not later than 5 years			118,334	92,514
			<u>206,058</u>	<u>143,704</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

15 Reserves	Balance at 1 April 2020	Surplus or (deficit)	Transfers	Total surplus and transfer	Balance at 31 March 2021
	£	£	£	£	£
Unrestricted funds					
Accumulated surplus/deficit	426,478	14,173	(8,585)	5,588	432,066
Personnel fund	25,000	-	-	-	25,000
Equipment fund	15,500	-	-	-	15,500
	<u>466,978</u>	<u>14,173</u>	<u>(8,585)</u>	<u>5,588</u>	<u>472,566</u>
Property fund	200,000	-	-	-	200,000
Property revaluation reserve	371,014	-	8,585	8,585	379,599
Total unrestricted funds	<u>1,037,992</u>	<u>14,173</u>	<u>-</u>	<u>14,173</u>	<u>1,052,165</u>
Restricted funds					
CAMRA	1,049	-	(1,049)	(1,049)	-
C360 Projects					
Other projects	68,175	55,563	(13,951)	41,612	109,787
Capital reserve	67,207	(16,867)	-	(16,867)	50,341
Personnel fund	10,000	-	-	-	10,000
Minibus fund	85,000	-	15,000	15,000	100,000
Equipment fund	7,000	-	-	-	7,000
Total restricted funds	<u>238,431</u>	<u>38,696</u>	<u>-</u>	<u>38,696</u>	<u>277,128</u>
Total funds	<u>1,276,424</u>	<u>52,869</u>	<u>-</u>	<u>52,869</u>	<u>1,329,293</u>

Funds

The Personnel funds are reserves against any future possible future employment costs i.e. redundancy.

The Property fund has been established to meet cyclical maintenance and repair costs. It also contains the Capital property value.

The Equipment funds have been established to meet the ever changing need to keep up to date and maintain modern technology.

The Capital reserve represents assets that have been donated in the past.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

16 Unrestricted funds	Balance at 1 April 2020	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Accumulated surplus	426,478	1,499,335	(1,485,162)	(33,585)	407,066
Personnel fund	25,000	-	-	15,000	40,000
Property fund	200,000	-	-	-	200,000
Revaluation reserve	371,014	-	-	8,585	379,599
Equipment fund	15,500	-	-	10,000	25,500
	1,037,992	1,499,335	(1,485,162)	-	1,052,165

17 Restricted funds

The income funds of the Charity includes restricted funds comprising the following unexpended balances of donations, grants and other income raised and held on trust, and utilised for specific purposes within the project.

	Balance at 1 April 2020	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2021
	£	£	£	£	£
C360 Projects	237,383	611,125	(572,429)	1,049	277,128
The Big Lottery Fund (Timebank)	-	61,245	(61,245)	-	-
CAMRA	1,049	-	-	(1,049)	-
Other	-	14,460	(14,460)	-	-
	238,432	686,830	(648,134)	-	277,128

The Big Lottery Fund was granted to Community360 for the purposes of running Essex Timebank, this was also supported by Essex County Council in match funding. This is a 4 year funded project to continue the Essex Timebank roll out.

18 Endowment funds

The Charity has no endowment funds during the period.

19 Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Tangible fixed assets	579,597	50,341	629,938	646,805
Cash at bank and in hand	809,225	358,187	1,167,412	1,021,839
Other current assets	409,364	198,650	608,014	124,175
Creditors: amounts due within one year	(800,601)	(275,470)	(1,076,071)	(516,395)
	1,052,165	277,128	1,329,293	1,276,424

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

20 Related Parties

During the year the Charity traded with Godden and Rudling Building Services, a related party by virtue of one of the partners being the husband of the CEO, who provided building services as requested by the board. During the year the Charity rented office space from the CEO and her husband Gordon Rudling with agreement from the board.

The amounts invoiced during the year were as follows:

	Total 2021	Total 2020
Godden and Rudling Building Services	1,693	20,185
Gordon Rudling	23,500	16,500
	<u>25,193</u>	<u>36,685</u>

For Godden and Rudling Building Services there were no amounts outstanding at the balance sheet date (2020: Nil).

21 Key Management Personnel

During the year total remuneration of £341,014 (2020: £246,624) was paid to key management personnel. The remuneration of key management personnel is decided upon and authorised by the trustees.

22 Bank balances

The Charity holds funds on behalf of groups totalling £75,288 (2020: £119,773) which is returnable to the groups and these amounts are excluded from the balance sheet. The aim of these groups is the development and support of voluntary action in Essex, which is one of the objects of the charity.

The funds represent cash that is held in separate bank accounts from those of the charity.